Corrected: December 22, 2015 December 16, 2015

VIA Email, Courier and RESS



Independent Electricity System Operator 1600-120 Adelaide Street West Toronto, ON M5H 1T1 t 416.967.7474

www.ieso.ca

Ms. Kirsten Walli Board Secretary Ontario Energy Board 27th Floor 2300 Yonge Street Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Independent Electricity System Operator - 2016 Revenue Requirement Submission Ontario Energy Board File No.: EB-2015-0275

On November 2, 2015 the Independent Electricity System Operator ("IESO") wrote to the Ontario Energy Board ("Board") stating that it was unable to submit the expenditure, revenue requirements and fees it proposes to charge in fiscal 2016 ("2016 Revenue Requirement Submission" or "Submission") to the Board until the Minister approved the IESO's proposed business plan. On December 9, 2015 the IESO received the Minister's approval¹ and is preparing its 2016 Submission with the intention to file it with the Board in January 2016, as allowed by section 25 (3) of the *Electricity Act, 1998* ("Act").

Section 25 (9) of the Act permits the IESO to continue to charge the fees that were approved by the Board and that applied to its predecessors immediately before the merger of the OPA and IESO. Further, Section 25 (10) of the Act permits the fees that applied immediately before the merger of the OPA and IESO continue to be in effect until the Board approves the first expenditure and revenue requirement and fees for the new IESO.

Based on the above, it is the IESO's understanding that the IESO's and OPA's registration fees as previously approved by the Board in EB-2013-0381 and EB-2013-0326 respectively, will continue.

The IESO respectfully seeks Board approval pursuant to section 25 (1) of the Act to have the current IESO usage fee of \$0.803/MWh, charged to all market participants, and the current OPA usage fee of \$0.439/MWh, charged to domestic customers, be made interim from January 1, 2016 until the end of the month in which Board approval of its 2016 Revenue Requirement Submission is received.

If you have any questions please contact Adrian Pye, Senior Regulatory Analyst, at 416-506-2858 or by email at adrian.pye@ieso.ca.

Yours truly,

Hanoy Mecni

Nancy Marconi Senior Manager, Regulatory Affairs

cc: Mr. Fred Cass, Aird & Berlis (email) Intervenors to EB-2013-0326 and EB-2013-0381 (email) Rudra Mukherji, Case Manager, Ontario Energy Board (email)

¹ December 9, 2015 Ministry of Energy Letter to Tim O'Neill, Chair of the IESO