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VIA EMAIL AND WEB POSTING

December 23, 2015

**To: All Licensed Electricity Distributors
All Other Interested Parties**

**Re: Conservation and Demand Management Report – 2011-2014 Results
OEB File No.: EB-2010-0215**

Today the OEB posted the OEB's "Conservation and Demand Management (CDM) Report – 2011-2014 Results" (2011-2014 CDM Report) on its [website](#) summarizing the CDM results to the end of December 31, 2014. The CDM framework for the period from 2011 to 2014 has ended and this is the fourth and final report issued by the OEB, reflecting results to December 31, 2014. Electricity distributors were assigned energy and peak demand targets for the delivery of CDM programs as a condition of their licence.

The CDM results reported by distributors are summarized in the attached 2011-2014 CDM Report. Overall, distributors have exceeded the provincial energy savings target and collectively achieved a total of 6,553 GWh of energy savings, or 109% of the overall energy savings target. Peak demand savings totalled 928 MW, or 70% of the overall peak demand target.

For 2015 to 2020, a new CDM framework has been developed. Distributors continue to be required to make CDM programs available to their customers as a condition of their licence. While numeric targets are no longer a condition of a distributor's licence, the OEB will report annually on distributors' savings results.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary

Encl.