

**EXHIBIT 6 – CALCULATION OF REVENUE DEFICIENCY OR SUFFICIENCY**

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**EXHIBIT 6 – CALCULATION OF REVENUE DEFICIENCY OR SUFFICIENCY**

**REVENUE DEFICIENCY – OVERVIEW**

Grimsby Power's net revenue deficiency is \$1,375,957. When grossed up for PILs, Grimsby Power's revenue deficiency is \$1,872,051. This deficiency is calculated as the difference between the 2016 Test Year Revenue Requirement of \$6,574,945 and the Forecast 2016 Test Year Revenue, based on the 2015 approved rates, at \$4,702,894. Table 6-1 on the following page provides the revenue deficiency calculations. The table also includes the determination of net utility income, statement of rate base, the utility return on rate base at existing rates and the requested rate of return on rate base in this application. Further details on these items are provided in the pdf version of the Revenue Requirement Work Form ("RRWF") – Appendix A filed as part of this Exhibit 6. A live Microsoft Excel version of the RRWF has also been filed with this Application.

**REVENUE REQUIREMENT**

Grimsby Power's revenue requirement consists of the following:

- Administrative & General, Billing & Collecting Expense
- Operation & Maintenance Expense
- Depreciation Expense
- Property Taxes
- PILs
- Deemed Interest & Return on Equity

Grimsby Power's revenue requirement is primarily received through electricity distribution rates with supplemental revenue from Board-approved specific service charges such as late payment charges and other miscellaneous charges.

1  
2

**Table 6-1**  
**Revenue Deficiency Calculation**

Description	2015 Bridge Actual	2016 Test - Required Revenue
<b>Revenue</b>		
Revenue Deficiency		1,872,051
Distribution Revenue	4,673,008	4,401,305
Other Operating Revenue (Net)	296,461	301,588
<b>Total Revenue</b>	<b>4,969,469</b>	<b>6,574,945</b>
<b>Costs and Expenses</b>		
Administrative & General, Billing & Collecting	1,809,000	2,282,367
Operation & Maintenance	1,424,500	1,642,996
Donations - LEAP	4,662	7,528
Depreciation & Amortization	853,578	1,000,584
Property Taxes	27,000	27,594
Deemed Interest	649,708	627,153
<b>Total Costs and Expenses</b>	<b>4,768,448</b>	<b>5,588,221</b>
<b>Utility Income Before Income Taxes</b>	<b>201,021</b>	<b>986,723</b>
<b>Income Taxes:</b>		
Corporate Income Taxes	-32,413	69,211
<b>Total Income Taxes</b>	<b>-32,413</b>	<b>69,211</b>
<b>Utility Net Income</b>	<b>233,433</b>	<b>917,512</b>
<b>Income Tax Expense Calculation:</b>		
Accounting Income	201,021	986,723
Tax Adjustments to Accounting Income	-323,333	-725,549
<b>Taxable Income</b>	<b>-122,312</b>	<b>261,174</b>
<b>Income tax expense before credits</b>	<b>-32,413</b>	<b>69,211</b>
<b>Credits</b>	<b>0</b>	<b>0</b>
<b>Income Tax Expense</b>	<b>-32,413</b>	<b>69,211</b>
<b>Tax Rate Reflecting Tax Credits</b>	<b>26.50%</b>	<b>26.50%</b>
<b>Actual Return on Rate Base:</b>		
Rate Base	26,195,379	24,959,518
Interest Expense	649,708	627,153
Net Income	233,433	917,512
<b>Total Actual Return on Rate Base</b>	<b>883,141</b>	<b>1,544,665</b>
<b>Actual Return on Rate Base</b>	<b>3.37%</b>	<b>6.19%</b>
<b>Required Return on Rate Base:</b>		
Rate Base	26,195,379	24,959,518
<b>Return Rates:</b>		
Return on Debt (Weighted)	4.34%	4.19%
Return on Equity	9.42%	9.19%
Deemed Interest Expense	682,306	627,153
Return On Equity	987,042	917,512
<b>Total Return</b>	<b>1,669,348</b>	<b>1,544,665</b>
<b>Expected Return on Rate Base</b>	<b>6.37%</b>	<b>6.19%</b>
<b>Revenue Deficiency After Tax</b>	<b>786,207</b>	<b>-0</b>
<b>Revenue Deficiency Before Tax</b>	<b>1,069,669</b>	<b>-0</b>

## COST DRIVERS ON REVENUE DEFICIENCY

Table 6-2 below outlines the contributors to the Revenue Deficiency by revenue requirement component. Column A lists the 2012 approved amounts. Column B lists the 2016 revenue at existing rates shown in Table 6-1 allocated to the revenue requirement component based on the proportions in Column A. Column B estimates the revenue requirement components for revenue at existing rates based on the components assumed in existing rates. Column C lists the 2016 proposed components. Finally, Column D represents the difference between Column C and Column B which provides an estimate of the revenue requirement components for the revenue deficiency of \$1,872,051.

**Table 6-2**  
**Revenue Deficiency by Revenue Requirement Component**

Service Revenue Requirement	2012 Approved (A)	2016 Revenue at Existing Rates Allocated in Proportion to 2012 Approved (B)	2016 Proposed (C)	Revenue Deficiency (D)=(C)-(B)
OM&A	2,407,163	2,705,061	3,925,363	1,220,302
LEAP	4,117	4,626	7,528	2,902
Property Tax	27,540	30,948	27,594	- 3,354
Depreciation	692,103	777,754	1,000,584	222,830
Return on Rate Base	1,063,215	1,194,793	1,544,665	349,872
PILs	37,898		69,211	69,211
TOTAL	4,232,036	4,713,183	6,574,945	1,861,762
				<b>Difference (D)=(C)-(A)</b>
Rate Base	16,641,297		24,959,518	8,318,221

1 There are three main contributors to the Revenue Deficiency of \$1,867,762 for the 2016  
2 Test Year:

- 3 • The first contributor is the cost increases in OM&A as detailed in Exhibit 4. The  
4 increase in OM&A from the 2012 Board approved amount to the 2016 proposed  
5 amount is \$1,526,851 as explained in Exhibit 4, Table 4-2. (Please see Appendices  
6 2-JA, 2-JB and 2-JC and the supporting explanation for the increase of \$1,518,200  
7 in OM&A since 2012). Based on the information shown in Table 6-2, \$297,898  
8 (\$1,518,200 minus \$1,220,302) of the increase is included in revenue at existing  
9 rates and the remaining \$1,220,302 contributes to the revenue deficiency.
- 10 • The second relates to the increase in Return on Rate Base as detailed in Exhibit 2,  
11 Table 2-1. The increase in the Return on Rate Base from the 2012 Board-approved  
12 amount to the 2016 proposed amount is \$481,450, from which \$131,578 is included  
13 in the revenue at existing rates and the remaining \$349,872 contributes to the  
14 revenue deficiency.
- 15 • The third relates to the increase in Depreciation Expenses as detailed in Appendix 2-  
16 CF. The increase in depreciation from the 2012 Board-approved amount to the  
17 2016 proposed amount is \$308,481, from which \$85,651 is included in the revenue  
18 at existing rates and the remaining \$222,830 contributes to the Revenue Deficiency.  
19 Grimsby Power Inc evidence shows that the increase in the Test Year Depreciation  
20 Expense is largely due to the added Depreciation Expense from the change in Net  
21 Fixed Assets between 2012 and 2016.
- 22 • As shown in Table 6-2, LEAP, Property Tax PILs do not have a material impact on  
23 the Revenue Deficiency.

1      **APPENDIX 6 - A - REVENUE REQUIREMENT WORK FORM**



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers



Version 6.00

Utility Name	Grimsby Power Inc.
Service Territory	Town of Grimsby
Assigned EB Number	EB-2015-0072
Name and Title	Amy La Selva
Phone Number	905-945-5437
Email Address	amyl@grimsbypower.com

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*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

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## Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***





Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

## Data Input <sup>(1)</sup>

	Initial Application	(2)	(6)	Per Board Decision
<b>1 Rate Base</b>				
Gross Fixed Assets (average)	\$28,891,122		\$ 28,891,122	\$28,891,122
Accumulated Depreciation (average)	(\$6,015,294)	(5)	(\$6,015,294)	(\$6,015,294)
<b>Allowance for Working Capital:</b>				
Controllable Expenses	\$3,937,404		\$ 3,937,404	\$3,937,404
Cost of Power	\$23,845,118		\$ 23,845,118	\$23,845,118
Working Capital Rate (%)	7.50%	(9)	7.50%	7.50% (9)
<b>2 Utility Income</b>				
Operating Revenues:				
Distribution Revenue at Current Rates	\$4,401,305			
Distribution Revenue at Proposed Rates	\$6,273,356			
<b>Other Revenue:</b>				
Specific Service Charges	\$72,450			
Late Payment Charges	\$60,000			
Other Distribution Revenue	\$ -			
Other Income and Deductions	\$169,138			
Total Revenue Offsets	\$301,588	(7)		
<b>Operating Expenses:</b>				
OM+A Expenses	\$3,925,363		\$ 3,925,363	\$3,925,363
Depreciation/Amortization	\$1,000,584		\$ 1,000,584	\$1,000,584
Property taxes	\$27,594		\$ 27,594	\$27,594
Other expenses	\$7,528		7528	\$7,528
<b>3 Taxes/PILs</b>				
Taxable Income:				
Adjustments required to arrive at taxable income	(\$725,549)	(3)		
<b>Utility Income Taxes and Rates:</b>				
Income taxes (not grossed up)	\$50,870			
Income taxes (grossed up)	\$69,211			
Federal tax (%)	15.00%			
Provincial tax (%)	11.50%			
Income Tax Credits				
<b>4 Capitalization/Cost of Capital</b>				
<b>Capital Structure:</b>				
Long-term debt Capitalization Ratio (%)	56.0%			
Short-term debt Capitalization Ratio (%)	4.0%	(8)	(8)	(8)
Common Equity Capitalization Ratio (%)	40.0%			
Preferred Shares Capitalization Ratio (%)				
	100.0%			
<b>Cost of Capital</b>				
Long-term debt Cost Rate (%)	4.37%			
Short-term debt Cost Rate (%)	1.65%			
Common Equity Cost Rate (%)	9.19%			
Preferred Shares Cost Rate (%)				

## Notes:

**General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

## Rate Base and Working Capital

Rate Base										
Line No.	Particulars		Initial Application						Per Board Decision	
1	Gross Fixed Assets (average)	(3)	\$28,891,122		\$ -		\$28,891,122		\$ -	\$28,891,122
2	Accumulated Depreciation (average)	(3)	(\$6,015,294)		\$ -		(\$6,015,294)		\$ -	(\$6,015,294)
3	Net Fixed Assets (average)	(3)	\$22,875,829		\$ -		\$22,875,829		\$ -	\$22,875,829
4	Allowance for Working Capital	(1)	\$2,083,689		\$ -		\$2,083,689		\$ -	\$2,083,689
5	Total Rate Base		\$24,959,518		\$ -		\$24,959,518		\$ -	\$24,959,518

### (1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$3,937,404	\$ -	\$3,937,404	\$ -	\$3,937,404
7	Cost of Power	\$23,845,118	\$ -	\$23,845,118	\$ -	\$23,845,118
8	Working Capital Base	\$27,782,522	\$ -	\$27,782,522	\$ -	\$27,782,522
9	Working Capital Rate % (2)	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$2,083,689	\$ -	\$2,083,689	\$ -	\$2,083,689

#### Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2016 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015. Alternatively, a utility could conduct and file its own lead-lag study.
- (3) Average of opening and closing balances for the year.



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# Revenue Requirement Workform (RRWF) for 2016 Filers

## Utility Income

Line No.	Particulars	Initial Application				Per Board Decision	
	<b>Operating Revenues:</b>						
1	Distribution Revenue (at Proposed Rates)	\$6,273,356	(\$6,273,356)	\$ -	\$ -		\$ -
2	Other Revenue (1)	\$301,588	(\$301,588)	\$ -	\$ -		\$ -
3	Total Operating Revenues	\$6,574,945	(\$6,574,945)	\$ -	\$ -		\$ -
	<b>Operating Expenses:</b>						
4	OM+A Expenses	\$3,925,363	\$ -	\$3,925,363	\$ -		\$3,925,363
5	Depreciation/Amortization	\$1,000,584	\$ -	\$1,000,584	\$ -		\$1,000,584
6	Property taxes	\$27,594	\$ -	\$27,594	\$ -		\$27,594
7	Capital taxes	\$ -	\$ -	\$ -	\$ -		\$ -
8	Other expense	\$7,528	\$ -	\$7,528	\$ -		\$7,528
9	Subtotal (lines 4 to 8)	\$4,961,069	\$ -	\$4,961,069	\$ -		\$4,961,069
10	Deemed Interest Expense	\$627,153	(\$627,153)	\$ -	\$ -		\$ -
11	Total Expenses (lines 9 to 10)	\$5,588,221	(\$627,153)	\$4,961,069	\$ -		\$4,961,069
12	Utility income before income taxes	\$986,723	(\$5,947,792)	(\$4,961,069)	\$ -		(\$4,961,069)
13	Income taxes (grossed-up)	\$69,211	\$ -	\$69,211	\$ -		\$69,211
14	Utility net income	\$917,512	(\$5,947,792)	(\$5,030,280)	\$ -		(\$5,030,280)

## Notes

### Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$72,450		\$ -	\$ -
	Late Payment Charges	\$60,000		\$ -	\$ -
	Other Distribution Revenue	\$ -		\$ -	\$ -
	Other Income and Deductions	\$169,138		\$ -	\$ -
	Total Revenue Offsets	\$301,588	\$ -	\$ -	\$ -



# Revenue Requirement Workform (RRWF) for 2016 Filers

## Taxes/PILs

Line No.	Particulars	Application		Per Board Decision	
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$917,512		\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$725,549)		\$ -	(\$725,549)
3	Taxable income	<u>\$191,963</u>		<u>\$ -</u>	<u>(\$725,549)</u>
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	\$50,870		\$50,870	\$50,870
6	Total taxes	<u>\$50,870</u>		<u>\$50,870</u>	<u>\$50,870</u>
7	Gross-up of Income Taxes	\$18,341		\$18,341	\$18,341
8	Grossed-up Income Taxes	<u>\$69,211</u>		<u>\$69,211</u>	<u>\$69,211</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$69,211</u>		<u>\$69,211</u>	<u>\$69,211</u>
10	Other tax Credits	\$ -		\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	15.00%		15.00%	15.00%
12	Provincial tax (%)	11.50%		11.50%	11.50%
13	Total tax rate (%)	26.50%		26.50%	26.50%

## Notes



# Revenue Requirement Workform (RRWF) for 2016 Filers

## Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$13,977,330	4.37%	\$610,680
2	Short-term Debt	4.00%	\$998,381	1.65%	\$16,473
3	Total Debt	60.00%	\$14,975,711	4.19%	\$627,153
	Equity				
4	Common Equity	40.00%	\$9,983,807	9.19%	\$917,512
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$9,983,807	9.19%	\$917,512
7	Total	100.00%	\$24,959,518	6.19%	\$1,544,665
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	0.00%	\$ -	0.00%	\$ -
7	Total	0.00%	\$24,959,518	0.00%	\$ -
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	0.00%	\$ -	4.37%	\$ -
9	Short-term Debt	0.00%	\$ -	1.65%	\$ -
10	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
11	Common Equity	0.00%	\$ -	9.19%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	0.00%	\$ -	0.00%	\$ -
14	Total	0.00%	\$24,959,518	0.00%	\$ -

### Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

## Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,872,051		\$298,171
2	Distribution Revenue	\$4,401,305	\$4,401,305	\$4,401,305	\$5,975,185
3	Other Operating Revenue	\$301,588	\$301,588	\$ -	\$ -
	Offsets - net				
4	<b>Total Revenue</b>	<b>\$4,702,894</b>	<b>\$6,574,945</b>	<b>\$4,401,305</b>	<b>\$6,273,356</b>
5	Operating Expenses	\$4,961,069	\$4,961,069	\$4,961,069	\$4,961,069
6	Deemed Interest Expense	\$627,153	\$627,153	\$ -	\$ -
8	<b>Total Cost and Expenses</b>	<b>\$5,588,221</b>	<b>\$5,588,221</b>	<b>\$4,961,069</b>	<b>\$4,961,069</b>
9	<b>Utility Income Before Income Taxes</b>	<b>(\$885,328)</b>	<b>\$986,723</b>	<b>(\$559,763)</b>	<b>\$1,312,288</b>
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$725,549)	(\$725,549)	(\$725,549)	(\$725,549)
11	<b>Taxable Income</b>	<b>(\$1,610,876)</b>	<b>\$261,174</b>	<b>(\$1,285,312)</b>	<b>\$586,739</b>
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%
13	<b>Income Tax on Taxable Income</b>	<b>(\$426,882)</b>	<b>\$69,211</b>	<b>(\$340,608)</b>	<b>\$155,486</b>
14	<b>Income Tax Credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
15	<b>Utility Net Income</b>	<b>(\$458,445)</b>	<b>\$917,512</b>	<b>(\$219,155)</b>	<b>(\$5,030,280)</b>
16	<b>Utility Rate Base</b>	<b>\$24,959,518</b>	<b>\$24,959,518</b>	<b>\$24,959,518</b>	<b>\$24,959,518</b>
17	Deemed Equity Portion of Rate Base	\$9,983,807	\$9,983,807	\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	-4.59%	9.19%	0.00%	0.00%
19	Target Return - Equity on Rate Base	9.19%	9.19%	0.00%	0.00%
20	Deficiency/Sufficiency in Return on Equity	-13.78%	0.00%	0.00%	0.00%
21	Indicated Rate of Return	0.68%	6.19%	-0.88%	0.00%
22	Requested Rate of Return on Rate Base	6.19%	6.19%	0.00%	0.00%
23	Deficiency/Sufficiency in Rate of Return	-5.51%	0.00%	-0.88%	0.00%
24	Target Return on Equity	\$917,512	\$917,512	\$ -	\$ -
25	Revenue Deficiency/(Sufficiency)	\$1,375,957	(\$0)	\$219,155	\$ -
26	<b>Gross Revenue Deficiency/(Sufficiency)</b>	<b>\$1,872,051 (1)</b>		<b>\$298,171 (1)</b>	<b>\$4,961,069 (1)</b>

### Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

## Revenue Requirement

Line No.	Particulars	Application				Per Board Decision			
1	OM&A Expenses	\$3,925,363		\$3,925,363		\$3,925,363			
2	Amortization/Depreciation	\$1,000,584		\$1,000,584		\$1,000,584			
3	Property Taxes	\$27,594		\$27,594		\$27,594			
5	Income Taxes (Grossed up)	\$69,211		\$69,211		\$69,211			
6	Other Expenses	\$7,528		\$7,528		\$7,528			
7	Return								
	Deemed Interest Expense	\$627,153		\$ -		\$ -			
	Return on Deemed Equity	\$917,512		\$ -		\$ -			
8	<b>Service Revenue Requirement (before Revenues)</b>	<u>\$6,574,945</u>		<u>\$5,030,280</u>		<u>\$5,030,280</u>			
9	Revenue Offsets	<u>\$301,588</u>		<u>\$ -</u>		<u>\$ -</u>			
10	<b>Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)</b>	<u>\$6,273,356</u>		<u>\$5,030,280</u>		<u>\$5,030,280</u>			
11	Distribution revenue	\$6,273,356		\$ -		\$ -			
12	Other revenue	<u>\$301,588</u>		<u>\$ -</u>		<u>\$ -</u>			
13	<b>Total revenue</b>	<u>\$6,574,945</u>		<u>\$ -</u>		<u>\$ -</u>			
14	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<u>(\$0)</u>	(1)	<u>(\$5,030,280)</u>	(1)	<u>(\$5,030,280)</u>	(1)		

### Notes

(1) Line 11 - Line 8



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2016 Filers

## Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

<sup>(1)</sup> Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

<sup>(2)</sup> Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ [IndustryRelations@ontarioenergyboard.ca](mailto:IndustryRelations@ontarioenergyboard.ca).

## Summary of Proposed Changes

Reference <sup>(1)</sup>	Item / Description <sup>(2)</sup>	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 1,544,665	6.19%	\$ 24,959,518	\$ 27,782,522	\$ 2,083,689	\$ 1,000,584	\$ 69,211	\$ 3,925,363	\$ 6,574,945	\$ 301,588	\$ 6,273,356	\$ 1,872,051