



PUBLIC INTEREST ADVOCACY CENTRE  
LE CENTRE POUR LA DÉFENSE DE L'INTÉRÊT PUBLIC

December 30, 2015

VIA E-MAIL

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge St.  
Toronto, ON  
M4P 1E4

Dear Ms. Walli:

**Re: EB-2015-0064 E.L.K. Energy Inc. 2016 Electricity Distribution Rates  
Vulnerable Energy Consumers Coalition (VECC) Interrogatories**

Please find enclosed the interrogatories of VECC in the above-noted proceeding.

Thank you.

Yours truly,

A handwritten signature in black ink, appearing to be 'Michael Janigan', written in a cursive style.

Michael Janigan  
Counsel for VECC

Cc: E.L.K. Energy Inc.

**E.L.K. Energy Inc.**

**Application for electricity distribution rates and other charges  
effective May 1, 2016.**

**VECC Interrogatories**

Earnings Performance in 2014

**VECC #1**

**Ref:** OEB Regulated Return on Equity (ROE) Letter regarding overearnings dated October 16, 2015

Preamble: The OEB Letter compares to the Board's approved return on equity for the years 2011, 2012, 2013, 2014.

- a) Please explain any additional drivers for the over-earnings in 2014.
- b) Please explain why E.L.K. feels it is reasonable to apply for an increase to its base rates given the over-earnings in 2014.
- c) Does E.L.K. expect that the over-earnings was a one-time occurrence or will it continue?
- d) Please discuss the drivers for any forecast over-earnings in 2015 and 2016, if applicable.
- e) Please provide E.L.K's pro forma for the 2013, 2014 and 2015 year illustrating the ROE for 2013, 2014 and expected ROE for 2015.
- f) Please explain why E.L.K. is not applying for an off-ramp as part of this application.
- g) Please discuss if E.L.K. considered filing only for disposition of Group 1 deferral and variance account balances in accordance with Board policies, without applying for adjustments to its base rates. If not, why not?
- h) Please explain the drivers for the -13% in Revenues.
- i) Please provide further details to explain the drivers of the OM&A underspend.