



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

January 5, 2016

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: 2016 TRANSMISSION REVENUE REQUIREMENT APPLICATION FOR CANADIAN NIAGARA
POWER INC., ("CNPI")
EB-2015-0354**

In the matter of EB-2014-0204, an application by CNPI seeking changes to its electricity transmission revenue requirement for 2015 and 2016, the OEB, in its Final Order, directed CNPI to establish a Sub-Account "IPL Variance Account" within Account 1508. The OEB approved the IPL project for inclusion in rate base in 2015, with the half-year rule applying in that year, on the premise that the project will be used or useful in 2015. However, given the possibility that the project may not have been used or useful until 2016, the OEB had further approved the IPL Variance Account.

CNPI hereby informs the OEB that the IPL project was completed and placed in service on December 31, 2015 making the project used and useful in 2015.

If you have any questions in connection with the above matter, please do not hesitate to contact the undersigned at (905) 994-3634.

Yours truly,

Original Signed by:

Jie Han,
Vice President Operations