Michael W. Goncz

Professional Profile:

A dynamic energy executive with 15+ years' of progressive energy experience in the Canadian electricity and natural gas markets, with an industry-leading focus on the deregulated electricity markets of Ontario & Alberta, having comprehensive knowledge of commodity risk management and electricity procurement, supply and delivery management, inclusive of utility distribution rates and billing. A trustworthy, insightful, and dedicated individual having worked for, and currently employed by the top end-user Energy Management and Procurement Agencies in Canada, with a unique skillset able to meet the different needs and requirements of institutional, industrial and commercial clientele. As a service driven individual, comfortable managing key agency accounts, client expectations are always exceeded.

Career History:

<u>E2 Energy Inc. 2004 - Current: Director of Electricity Operations</u> (2010) / Director of Electricity Operations & Energy Reporting (2008) / Manager of Energy Operations & Market Analysis (2006) / Energy Analyst (2004)

As the current Director of Electricity Operations at E2 Energy, managing a clientele with an electricity commodity procurement portfolio exceeding C\$ 1.35B annually, including index and hedge requirements, across more than 30,000 accounts, responsible for:

All facets of electricity operations including;

- client communications and key account management
- individual client portfolio development & risk management
- on-going supplier assessments, commendations and relationship management
- utility, transmitters and system operators communications, monitoring and relationship management
- supplier contract negotiations, on-going management and conflict resolution
- procurement and market price, index and futures' analysis
- cost optimization modeling
- RFSQ & RFP issuance and evaluations
- individual client, detailed delivered budget forecasting, by province, utility and account
- multi-year forecasts and assessments
- regional market analysis, by region, inclusive of demand/supply forecasting, adequacy, import/export limitations and pricing forecasting
- client utility rate structure analysis
- utility and supplier invoicing analysis and dispute resolution
- rate design impacts and cost avoidance

- on-bill settlement and verification
- regulatory monitoring and client interpretation,
- *demand response program oversight, including Ontario DR*
- management of a team of professional analysts

Career History Continued:

Energy Advantage Inc. 2000 - 2004 Energy Analyst

Previous role as Energy Analyst with responsibilities that included:

All analyst aspects of electricity analysis including;

- preparing clients for electricity deregulation in AB and ON
- analyzing usage
- energy load profiling
- utility rate impact analysis & verification
- settlement & verification of utility/IESO invoices
- rate structure design impacts
- market operations
- utility liaison
- energy reporting and baseline / benchmarking
- contract management,
- held roles in the administration and management of natural gas contracts, inclusive of financial accounting for pipeline, distribution and storage aspects on behalf of several dozen major end-use clients
- worked within the efficiency group evaluating, mocking up building envelop and all building equipment for energy reduction, and applications for Audits & Efficiency related work.