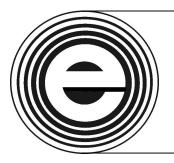
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January 15, 2016

BY EMAIL & BY COURIER

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge St, Suite 2701 Toronto ON M4P 1E4

Dear Ms. Walli:

Board File No. EB-2015-0003 PowerStream Inc. --- 2016 – 2020 Rates Application Energy Probe – Argument

Pursuant to direction provided by the Board Panel during the Oral Hearing, Day 3, please find attached the Argument of Energy Probe Research Foundation (Energy Probe) in the EB-2015-0003 proceeding for consideration of the Board.

Should you require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh

Swidt he that

Case Manager

cc. Tom Barrett, PowerStream Inc. (By email)

Colin Macdonald, PowerStream Inc. (By email)

James Sidlofsky, Border Ladner Gervais LLP (By email)

Randy Aiken, Aiken & Associates (By email)

Parties of Interest (By email)