

Collus PowerStream Corp.
43 Stewart Road
Collingwood ON L9Y 4M7
Phone: 705-445-1800

Finance Department Fax: 705-445-8267

www.colluspowerstream.ca

February 22, 2016

Ontario Energy Board

P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967

Facsimile: 416- 440-7656 Toll free: 1-888-632-6273

Dear Ms. Kirsten Walli;

Re: Collus PowerStream Request to Defer Rebasing

Please consider this letter an official request for Collus PowerStream Corp. to defer rebasing until 2018. The corporation was included on the list of 'Electricity Distributors Scheduled to Apply for Rebasing for 2017 Rates'. This request is in accordance with the OEB letter dated December 29, 2015 requiring any distributors wishing to submit expressions of interest for deferral of rebasing to send a letter no later than February 26, 2016.

The corporation requires additional time to develop and refine the Distribution System Plan ("DSP") and a desire to align major capital investments in the distribution system with a cost of service application to reduce the likelihood of requiring an Incremental Capital Module ("ICM") during an IRM year.

Collus PowerStream Corp. has stable financial measurements, including a return on equity within the approved threshold level.

Please consider our request for deferral and should you require any further information or clarification please contact me.

Respectfully submitted,

Cindy Shuttleworth, CGA CPA Chief Financial Officer