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February 24, 2016

Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON
M4P 1E4

Dear Ms. Walli,

**Re: 2016 COS Rates Application, Settlement Proposal
Wasaga Distribution Inc. ("WDF")
Board File No: EB-2015-0107**

Dear Ms. Walli,

We are pleased to advise the Board that the Parties were able to arrive at a complete settlement in respect of the above-noted matter. Pursuant to Procedural Order No. 2, please find attached the settlement proposal and related supporting documentation.

If you have any questions, please do not hesitate to contact me at (705)429-2517 or via email at j.tackaberry@wasagadist.ca.

Respectfully submitted,

A handwritten signature in black ink that reads "Joanne Tackaberry".

Joanne Tackaberry, CPA, CGA

Director of Finance

CC: Parties to EB-2015-0107

Wasaga Distribution Inc.
2016 Cost of Service Application
Settlement Proposal
EB-2015-0107
Filed: February 24, 2016

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List of Attachments:

- A. Proposed May 1, 2016 Tariff Sheets
- B. Updated Bill Impacts
- C. Fixed Asset Continuity, OEB Appendix 2-BA
- D. Revenue Requirement Work Form Model

List of Live Excel Models:

- A. Revenue Requirement Work Form Model
- B. Load Forecast Model
- C. PILs Model
- D. Cost Allocation Model
- E. Retail Transmission Service Rates Model
- F. WDI Deferral Variance Account Disposition Model
- G. LRAMVA Model

SETTLEMENT PROPOSAL:

Wasaga Distribution Inc. (the “Applicant” or “WDI”) filed a Cost of Service application with the Ontario Energy Board (the “OEB”) on August 28, 2015 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that WDI charges for electricity distribution, to be effective May 1, 2016 (Board Docket Number EB-2015-0107) (the “Application”).

The OEB issued a Letter of Direction and Notice of Application on October 6, 2015. In Procedural Order No. 1, dated November 5, 2015, the OEB sought the provision of written interrogatories and outlined the timetable of the various elements in the proceeding.

Following the receipt of interrogatories, WDI filed its interrogatory responses with the OEB on December 22, 2015 and updated interrogatory responses which included a Lead Lag Study on January 8, 2016. WDI filed responses to clarification questions with the OEB on January 15, 2016 and January 17, 2016.

On January 12, 2016, following interrogatories and the issuance of clarification questions, OEB staff submitted a proposed issues list as agreed to by the parties. On January 15, 2016 the OEB issued its decision on the proposed issues list, approving the list submitted by OEB staff as the final issues list (the “Issues List”), and confirmed that a settlement conference would occur in accordance with Procedural Order No. 1.

The settlement conference was convened on January 18, 2016 and continued to January 19, 2016 in accordance with the OEB’s *Rules of Practice and Procedure* (the “Rules”) and the OEB’s Practice Direction on settlement conferences (the “Practice Direction”). Ms. Karen Wianecki acted as facilitator for the settlement conference which was held for the two days. The settlement conference continued by teleconference on January 28, 2016 and February 3, 2016.

WDI and the following intervenors (the “Intervenors”), participated in the settlement conference:

- Energy Probe Research Foundation (“EP”);
- School Energy Coalition (“SEC”); and
- Vulnerable Energy Consumers Coalition (“VECC”).

WDI and the Intervenors are collectively referred to below as the “Parties”. Ontario Energy Board staff (“OEB staff”) also participated in the settlement conference. The role adopted by OEB staff is set out in page 5 of the Practice Direction. Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the settlement conference are bound by the same confidentiality and privilege rules that apply to the Parties to the proceeding.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and

enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties it is null and void and of no further effect. In entering into this agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

These settlement proceedings are subject to the rules relating to privilege contained in the Practice Direction. The Parties acknowledge that this settlement proceeding is confidential in accordance with the OEB's Practice Direction on settlement conferences. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB's Practice Direction on Confidential Filings, and the rules of that latter document do not apply. Instead, in this settlement conference, and in this Settlement Proposal, the Parties have interpreted "confidential" to mean that the documents and other information provided during the course of the settlement proceeding, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the settlement conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the settlement conference. However, the Parties agree that "attendees" is deemed to include, in this context, persons who were not physically in attendance at the settlement conference but were a) any persons or entities that the Parties engage to assist them with the settlement conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal, and (b) the Appendices to this document. The supporting Parties for each settled and partially settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal. The Parties agree that references to the evidence in this Settlement Proposal shall, unless the context otherwise requires, include, in addition to the Application, the responses to interrogatories, technical conference questions and undertakings, and all other components of the record up to and including the date hereof, including additional information included by the Parties in this Settlement Proposal and the Attachments to this document.

There are Attachments and Live Excel models to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Attachments and Models were prepared by WDI. While the Intervenors have reviewed the Attachments and Models, the Intervenors are relying on the accuracy of the underlying evidence in entering into this Settlement Proposal.

For ease of reference, this Settlement Proposal follows the format of the final approved Issues List.

The Parties are pleased to advise the OEB that the Parties have reached a complete agreement with respect to all of the issues in this proceeding. Specifically:

Description	Number of Issues Settled
“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, the Parties will not adduce any evidence or argument during the oral hearing in respect of these issues.	All
“Partial Settlement” means an issue for which there is partial settlement as WDI and the Intervenor who take any position on the issue were able to agree on some but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties who take any position on the issue will only adduce evidence and argument during the hearing on those portions of the issues not addressed in this Settlement Proposal.	Not Applicable
“No Settlement” means an issue for which no settlement was reached. WDI and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.	Not Applicable

If applicable, a Party who is noted as taking no position on an issue may or may not have participated in the discussion on that particular issue, but in either case such Party takes no position a) on the settlement reached, and b) on the sufficiency of the evidence filed to date.

The Parties have settled the issues as a package, and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took on a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not WDI is a party to such proceeding, provided that no Party shall take a position that would result in this Agreement not applying in accordance with the terms contained herein.

Where in this Settlement Proposal, the Parties or any of them “accept” the evidence of WDI, or “agree” to a revised term or condition, including a revised budget or forecast, then unless the Agreement

expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

SUMMARY

In reaching this Settlement Proposal, the Parties have been guided by the Filing Requirements for 2016 rates and the approved Issues List.

This Settlement Proposal reflects a settlement of all of the issues in this proceeding.

WDI has made changes to the Revenue Requirement as reproduced below in Table 1:

TABLE 1: REVENUE REQUIREMENT

Description		Application	IR Responses	Variance	Settlement	Variance
		(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Cost of Capital	Regulated Return on Capital	\$ 913,491	\$ 913,344	-\$ 147	\$ 839,705	-\$ 73,639
	Regulated Rate of Return	6.48%	6.28%	-0.20%	5.86%	-0.42%
Rate Base & Capital Expenditures	Rate Base	\$ 14,102,305	\$ 14,533,507	\$ 431,202	\$ 14,332,371	-\$ 201,136
	Working Capital Base	\$ 19,226,316	\$ 20,042,793	\$ 816,477	\$ 20,231,460	\$ 188,667
	Working Capital Allowance (\$)	\$ 1,441,974	\$ 2,130,549	\$ 688,575	\$ 1,966,498	-\$ 164,051
Operating Expenses	Amortization	\$ 554,315	\$ 547,002	-\$ 7,313	\$ 546,169	-\$ 833
	Taxes/PILs (Grossed Up)	\$ 43,988	\$ 48,167	\$ 4,179	\$ 44,957	-\$ 3,210
	OM&A	\$ 3,074,782	\$ 3,083,789	\$ 9,007	\$ 3,003,789	-\$ 80,000
Revenue Requirement	Service Revenue Requirement	\$ 4,614,576	\$ 4,620,302	\$ 5,726	\$ 4,462,621	-\$ 157,681
	Other Revenue	\$ 474,377	\$ 474,377	\$ -	\$ 474,377	\$ -
	Base Revenue Requirement	\$ 4,140,199	\$ 4,145,925	\$ 5,726	\$ 3,988,244	-\$ 157,681
	Grossed up Revenue Deficiency	\$ 491,488	\$ 495,925	\$ 4,437	\$ 322,382	-\$ 173,543

Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB.

Please see Attachment A for updated tariff sheets based on the results of this Settlement Proposal which are subject to the OEB's acceptance.

Please see Table 2 and Attachment B for updated Bill Impacts (Board Appendix 2-W) based on the results of this Settlement Proposal.

TABLE 2: BILL IMPACT SUMMARY

Rate Class	Type	Typical kWh	Typical kW	2015 Final Rates (April 30)	2016 Proposed Rates	\$ Increase (Decrease)	% Increase (Decrease)
Residential	RPP	132	-	35.85	40.30	4.45	12.41%
Residential	Non-RPP	800	-	197.51	197.26	-0.25	-0.13%
Residential	RPP	800	-	145.19	153.05	7.86	5.41%
Residential	RPP	260	-	56.80	61.91	5.11	9.00%
General Service < 50 kW	RPP	2,000	-	356.31	375.61	19.30	5.42%
General Service > 50 kW	Non-RPP	170,000	300	28,525.52	27,331.07	-1,194.45	-4.19%
Unmetered Scattered Load (Conn)	RPP	250	-	43.06	45.42	2.36	5.48%
Street Lights (Conn)	Non-RPP	42,000	125	11,002.08	11,931.12	929.04	8.44%

The Parties accept that it is appropriate to exclude the removal of the Debt Retirement Charge and Ontario Clean Energy Benefit from the bill impact calculations because doing so is consistent with the *Filing Requirements for Electricity Distributor Rate Applications – 2015 Edition for 2016 Rate Applications, Chapter 2, Section 2.8.12, Bill Impact Information*, provided below:

“The distributor must provide the impact of changes resulting from the as filed Application on representative samples of end-users, i.e. Volume, percentage rate change and revenue. The distributor must include the base distribution rates, any applicable adders or rate riders, and RTSRs. Commodity rates and regulatory charges should be held constant.”

Furthermore, in the calculation of WDI’s 10th percentile customer usage the Parties agree that WDI has submitted evidence documenting a different usage pattern when compared to other LDCs as a result of the presence of seasonal customers. This unique circumstance of a seasonal cottage population artificially lowers the 10th percentile calculation and therefore WDI has included a revised 260 kWh Residential consumption as an alternative. As shown above in Table 2, the total bill impact at this level of consumption is 9.0%.

1 PLANNING

1.1 Capital

Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- customer feedback and preferences;
- productivity;
- benchmarking of costs;
- reliability and service quality;
- impact on distribution rates;
- trade-offs with OM&A spending;
- government-mandated obligations; and
- the objectives of the Applicant and its customers.

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of Capital Expenditures have been correctly determined in accordance with OEB policies and practices. Specific adjustments to Capital Expenditures as a result of the interrogatory responses and the Settlement Proposal in the amount of \$75,000 are further summarized below in Issue 1.1.1.

A summary of Gross Capital Expenditures is presented in Table 3 below.

TABLE 3: 2016 GROSS CAPITAL EXPENDITURES (EXCLUDING DISPOSALS)

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Distribution Plant	\$ 1,525,000	\$ 1,625,000	\$ 100,000	\$ 1,550,000	-\$ 75,000
General Plant	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Contribution & Grants	-\$ 276,250	-\$ 276,250	\$ -	-\$ 276,250	\$ -
Total	\$ 1,278,750	\$ 1,378,750	\$ 100,000	\$ 1,303,750	-\$ 75,000

With the modification noted in Issue 1.1.1 and for the purposes of settlement of all the issues in this proceeding, the Parties accept the evidence of WDI that the level of planned capital expenditures and the rationale for planning and pacing choices are appropriate in order to maintain system reliability, service quality objectives and the reliable and safe operations of the distribution system. The Parties further acknowledge that the planned capital expenditures are adequately explained, giving due consideration to the consistency with WDI's relatively smooth historical capital spending and to:

- WDI customer feedback and preferences (as more fully explained in Exhibit 1: Tab 5, Attachment 1-B, OEB Appendix 2-AC; and Exhibit 2: DSP Section 2.3 [5.2.3], DSP Section 4.2[5.4.2]; and IRR 1-Staff-2, IRR 1-Staff-6, IRR 1-SEC-7, IRR Attachment B);

- The past and planned productivity initiatives of WDI (as more fully explained in DSP Section 2.3[5.2.3]);
- WDI's benchmarking performance (as more fully explained in Exhibit 1: Tab 10, Schedule 1); and IRR 1-SEC-3);
- WDI's past reliability and service quality performance as well as WDI's targets for performance in the test year (as more fully explained in Exhibit 1: Tab 10, Schedule 1; and Exhibit 2: Tab 5, Schedule 9, and DSP Section 2.3 [5.2.3], DSP Section 3.1 [5.3.1], DSP Section 4.2 [5.4.2]);
- The total impact on distribution rates (as more fully detailed in Attachment I of this Settlement Proposal);
- The agreed to changes in OM&A spending (as described in Issue 1.2 of this Settlement Proposal);
- WDI's past and planned performance meeting government-mandated obligations (as more fully detailed in Exhibit 1: Tab 3/Schedule 1 and Tab 10/Schedule 1); and
- WDI's targets and objectives (as more fully detailed in Exhibit 1: Tab 3/Schedule 1 and Tab 10/Schedule 1; and Exhibit 2: DSP Section 2.3[5.2.3]).

The Parties further agree that the Distribution System Plan filed in this proceeding, combined with the resources made available to WDI in the Test Year under the terms of this Settlement Proposal, provide a foundation to WDI in the Test Year to continue to:

- pursue continuous improvement in productivity;
- maintain system reliability and service quality objectives; and
- maintain reliable and safe operation of its distribution system.

The Parties acknowledge that WDI would benefit from an independent Asset Condition Study of the distribution system and have agreed that WDI will conduct such study to be used in the development of WDI's next DSP as part of WDI's next cost of service proceeding.

Attachment C of this Settlement Proposal provides an updated Appendix 2-BA to reflect this settlement.

Evidence References:

Application dated September 10, 2015:

- Exhibit 2, Tab 2, Page 18 to 30
- Exhibit 2, Tab 5, Page 37 to 54
- Exhibit 2 Attachment: WDI Distribution System Plan, Page 54

IR Responses dated December 22, 2015:

- IR 1-Staff-2 to IR 1-Staff-3, Page 10-11
- IR 1-SEC-3 to 1-SEC-4, Page 27 to 28
- IR 2-Staff-8, Page 36
- IR 2-Staff-11, Page 42
- IR 2-Staff-12 to IR 2-Staff-32, Page 62 to 92
- IR 2-SEC-15, Page 97
- IR 2-VECC-5 to IR 2-VECC-10, Page 101 to 109

In addition to references relating to Issue 1.1.1 below.

Supporting Parties:

All

1.1.1 2016 Capital Expenditures

For the purposes of the settlement of all issues in this proceeding, the Parties agree to reduce the capital expenditures in the 2016 Test Year by \$75,000, which will allow for a more appropriate pacing of the capital program during the WDI's Distribution System Plan period.

The Parties agree that WDI's proposed capital expenditures, as modified by this Settlement Proposal, support the planning choices and are adequately explained.

The evidence in this proceeding regarding capital expenditures provided a starting point for discussions which resulted in a Settlement Proposal which is acceptable to all Parties and provides a basis to support acceptance by the OEB. In reaching this agreement, consideration was given to historical spending levels, inflation, efficiencies, customer growth and planned initiatives in response to customer needs and preferences, including power quality enhancements and improved customer service capabilities.

The Parties accept WDI's overall objectives, and have agreed that the revised capital budget will allow WDI to achieve those objectives in the Test Year.

For the purposes of the settlement of the issues in this proceeding, the Parties agree to the proposed capital expenditures in this Settlement Proposal. WDI confirms that it will be able to achieve its business objectives as described in Exhibit 1 in the Test Year.

Since much of WDI's asset condition information is primarily derived from asset age information, WDI agrees to undertake a third-party Asset Condition Assessment to be filed in its next cost of service or Custom IR application.

Evidence References:

Application dated September 10, 2015:

- Exhibit 2, Tab 2, Page 18 to 30
- Exhibit 2, Tab 5, Page 37 to 54
- Exhibit 2 Attachment: WDI Distribution System Plan

IR Responses dated December 22, 2015:

- IR 1-Staff-2 to IR 1-Staff-3, Page 10-11
- IR 1-SEC-3 to 1-SEC-4, Page 27 to 28
- IR 2-Staff-8, Page 36
- IR 2-Staff-11, Page 42
- IR 2-Staff-12 to IR 2-Staff-32, Page 62 to 92
- IR 2-SEC-15, Page 97
- IR 2-VECC-5 to IR 2-VECC-10, Page 101 to 109

Supporting Parties:

All

1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:

- customer feedback and preferences;
- productivity;
- benchmarking of costs;
- reliability and service quality;
- impact on distribution rates;
- trade-offs with capital spending;
- government-mandated obligations; and
- the objectives of the Applicant and its customers.

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the OM&A expenditures have been correctly determined in accordance with Board policies and practices. Specific adjustments to OM&A expenditures as a result of the IR Responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 1.2.1 – OM&A Expenditures

A summary of the adjusted OM&A expenditures is presented in Table 4 below. For the purpose of presentation, WDI has identified in the table below the revised OM&A budget for the test year, and has indicated a reduction of \$80,000 which has been allocated to Administration and General Expenses. However, the Parties acknowledge that the ultimate determination of the areas of OM&A in which reductions will be made is in the discretion of WDI.

TABLE 4: 2016 TEST YEAR OM&A EXPENDITURES

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Operations	\$ 77,011	\$ 77,011	\$ -	\$ 77,011	\$ -
Maintenance	\$ 795,181	\$ 795,181	\$ -	\$ 795,181	\$ -
Billing & Collecting	\$ 1,027,236	\$ 1,027,236	\$ -	\$ 1,027,236	\$ -
Community Relations	\$ 17,803	\$ 17,803	\$ -	\$ 17,803	\$ -
Administration and General	\$ 1,157,551	\$ 1,166,558	\$ 9,007	\$ 1,086,558	-\$ 80,000
Sub-Total	\$ 3,074,782	\$ 3,083,789	\$ 9,007	\$ 3,003,789	-\$ 80,000
Property Taxes	\$ 28,000	\$ 28,000	\$ -	\$ 28,000	\$ -
Total	\$ 3,102,782	\$ 3,111,789	\$ 9,007	\$ 3,031,789	-\$ 80,000

With the modification noted in Issue 1.2.1, and for the purposes of settlement of all the issues in this proceeding, the Parties accept the evidence of WDI that the level of planned OM&A expenditures and the rationale for planning choices are appropriate and adequately explained, giving due consideration to:

- WDI customer feedback and preferences (as more fully explained in Exhibit 1: Tab 5, Attachment 1-B, Board Appendix 2-AC; and Exhibit 2: DSP Section 2.3 [5.2.3], DSP Section 4.2[5.4.2]; and IRR 1-Staff-2, IRR 1-Staff-6, IRR 1-SEC-7, IRR Attachment B);
- The past and planned productivity initiatives of WDI (as more fully explained in DSP Section 2.3[5.2.3]);
- WDI's benchmarking performance (as more fully explained in Exhibit 1: Tab 10, Schedule 1); and IRR 1-SEC-3);
- WDI's past reliability and service quality performance as well as WDI's targets for performance in the test year (as more fully explained in Exhibit 1: Tab 10, Schedule 1; and Exhibit 2: Tab 5, Schedule 9, and DSP Section 2.3 [5.2.3], DSP Section 3.1 [5.3.1], DSP Section 4.2 [5.4.2]);
- The total impact on distribution rates (as more fully detailed in Attachment I of this Settlement Proposal);
- The agreed to changes in OM&A spending (as described under Issue 1.2.1 of this Settlement Proposal);
- WDI's past and planned performance meeting government-mandated obligations (as more fully detailed in Exhibit 1: Tab 3/Schedule 1 and Tab 10/Schedule 1); and
- WDI's targets and objectives (as more fully detailed in Exhibit 1: Tab 3/Schedule 1 and Tab 10/Schedule 1; and Exhibit 2: DSP Section 2.3[5.2.3]).

1.2.1 OM&A Expenditures

For the purposes of the settlement of all issues in this proceeding, the Parties agree to reduce the OM&A expenditures in the 2016 Test Year by \$80,000, which further aligns with WDI's objective of continuous improvement and achieving productivity improvements.

The Parties agree that WDI's proposed OM&A expenses, as modified by this Settlement Proposal, support the planning choices and are adequately explained.

The evidence in this proceeding regarding OM&A expenditures provided a starting point for discussions which resulted in a Settlement Proposal which is acceptable to all Parties and provides a basis to support acceptance by the OEB. In reaching this agreement, consideration was given to historical spending levels, inflation, efficiencies, customer growth and planned initiatives in response to customer needs and preferences, including power quality enhancements and improved customer service capabilities.

The Parties accept WDI's overall objectives, and have agreed that the revised OM&A budget will allow WDI to achieve those objectives in the Test Year.

The Parties agree to the proposed OM&A expenses in this Settlement Proposal. The Intervenors have relied on WDI's view that it can safely and reliably operate the distribution system based on the total

OM&A budget established in this Settlement Proposal. WDI confirms that it will be able to achieve its business objectives as described in Exhibit 1 in the Test Year.

Evidence References:

Application dated September 10, 2015:

- Exhibit 4: Tab 2, Page 6 to 12
- Exhibit 4: Tab 3, Page 13-46
- Exhibit 4, Attachment A through Attachment D

IR Responses date December 22, 2015:

- IR 1-Energy Probe-1, Page 24
- IR 4-Staff-46 to IR 4-Staff-47, Page 158 to 163
- IR 4-Energy Probe 15 to 4-Energy Probe 22, Page 177 to Page 186
- IR 1-SEC-4, 4-SEC-19 to IR 4-SEC-21, Page 191 to 194
- IR 4-VECC-23 to 4-VECC-33, Page 196 to 208

Energy Probe Clarification Question Responses dated January 17, 2016:

- Energy Probe – CQ 11, Page 14
- Energy Probe – CQ 12, Page 15

Supporting Parties:

All

2 REVENUE REQUIREMENT

2.1 Are all elements of the Revenue Requirement reasonable, and have they been appropriately determined in accordance with OEB policies and practices?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the Revenue Requirement have been correctly determined in accordance with OEB policies and practices. Specific adjustments to Revenue Requirement as a result of the interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 2.1.1 Cost of Capital
- Issue 2.1.2 Rate Base
- Issue 2.1.3 Working Capital
- Issue 2.1.4 Depreciation
- Issue 2.1.5 Taxes
- Issue 2.1.6 Other Revenue

A summary of the adjusted Revenue Requirement is presented in Table 5 below.

An updated Revenue Requirement Work Form Model is included in Attachment D of this Settlement Proposal and has been submitted in Live Excel format.

TABLE 5: REVENUE REQUIREMENT

Description		Application	IR Responses	Variance	Settlement	Variance
		(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Cost of Capital	Regulated Return on Capital	\$ 913,491	\$ 913,344	-\$ 147	\$ 839,705	-\$ 73,639
	Regulated Rate of Return	6.48%	6.28%	-0.20%	5.86%	-0.42%
Rate Base & Capital Expenditures	Rate Base	\$ 14,102,305	\$ 14,533,507	\$ 431,202	\$ 14,332,371	-\$ 201,136
	Working Capital Base	\$ 19,226,316	\$ 20,042,793	\$ 816,477	\$ 20,231,460	\$ 188,667
	Working Capital Allowance (\$)	\$ 1,441,974	\$ 2,130,549	\$ 688,575	\$ 1,966,498	-\$ 164,051
Operating Expenses	Amortization	\$ 554,315	\$ 547,002	-\$ 7,313	\$ 546,169	-\$ 833
	Taxes/PILs (Grossed Up)	\$ 43,988	\$ 48,167	\$ 4,179	\$ 44,957	-\$ 3,210
	OM&A	\$ 3,074,782	\$ 3,083,789	\$ 9,007	\$ 3,003,789	-\$ 80,000
Revenue Requirement	Service Revenue Requirement	\$ 4,614,576	\$ 4,620,302	\$ 5,726	\$ 4,462,621	-\$ 157,681
	Other Revenue	\$ 474,377	\$ 474,377	\$ -	\$ 474,377	\$ -
	Base Revenue Requirement	\$ 4,140,199	\$ 4,145,925	\$ 5,726	\$ 3,988,244	-\$ 157,681
	Grossed up Revenue Deficiency	\$ 491,488	\$ 495,925	\$ 4,437	\$ 322,382	-\$ 173,543

Evidence References:

Application dated September 10, 2015:

- Exhibit 6
- Additional references below.

IR Responses dated December 22, 2015:

- IR 6-EnergyProbe-28, Page 214 to 219
- Additional references below.

Supporting Parties:

All

2.1.1 Cost of Capital

WDI has agreed to adjust its long term debt rate resulting in a weighted average cost of capital rate of 5.86% for the 2016 Test Year. This rate reflects the cost of capital parameters for 2016 Cost of Service filers with the exception of an adjusted long term debt rate of 3.78% (instead of the long term debt rate parameter of 4.54% as originally proposed by WDI) on WDI's deemed long term debt of \$8,016,215.

The Promissory Note between the municipal shareholder and WDI had originally provided for the 10 year Government of Canada bond rate (as shown in Exhibit 5, Appendix A), but as of 2004, the rate had been revised by WDI and the municipal shareholder to the OEB's deemed interest rate, where it has remained each year. The Parties accept the use of an estimated 10 year bond rate of 3.78% based on the OEB's 4.54% Cost of Capital Parameters Update for the 2016 Application calculation, excluding the spread between the OEB's 30 year and 10 year bond rate (0.756%) in lieu of a properly documented Promissory Note between WDI and their shareholder. This is because the current Promissory Note does not reflect amendments agreed to by WDI and its shareholder effective in 2004. The parties agree that, should the OEB approve the settlement proposal, that WDI will provide further documentation of the debt obligation within 90 days after such OEB approval.

WDI agreed that for all new long-term debt issuances, it is required to take all reasonable steps to investigate all potential sources of that debt and negotiate the lowest possible rate. WDI is also to fully investigate the feasibility and the cost to replace its current Promissory Note between itself and its shareholder, with a debt arrangement that has a lower rate to be effective at the time of WDI's next Cost of Service or Custom IR application. Table 6 below illustrates details of the cost of capital calculation. The change in the long term debt rate resulted in a reduction of the Regulated Return on Capital of \$61,000 as shown in the Revenue Requirement Work Form, included in Attachment D.

TABLE 6: COST OF CAPITAL

Description	Capitalization Ratio		Cost Rate	Return
	%	\$	%	\$
Debt				
Long Term Debt	56%	\$ 8,026,128	3.78%	\$ 303,388
Short Term Debt	4%	\$ 573,295	1.65%	\$ 9,459
Total Debt	60%	\$ 8,599,423		\$ 312,847
Equity				
Common Equity	40%	\$ 5,732,948	9.19%	\$ 526,858
Preferred Shares	0%	\$ -	0.00%	\$ -
Total Equity	40%	\$ 5,732,948		\$ 526,857.92
Grand Total	100%	\$ 14,332,371	5.86%	\$ 839,705

Note: At the time of Application filing on September 8, 2015, WDI utilized the 2015 cost of capital parameters (long term debt 4.77%, short term debt 2.16% and equity 9.30%). Subsequently on December 22, 2015, WDI updated its evidence to reflect the 2016 cost of capital parameters (long term debt 4.54%, short term debt 1.65% and equity 9.19%). As mentioned above, for the purpose of settlement, the long term debt rate was further adjusted to 3.78%.

The Parties accept that WDI's proposed capital structure and the associated cost of capital have been correctly determined in accordance with Board policies and practices.

Evidence References:

Application dated September 10, 2015:

- Exhibit 5, Tab 1, Page 2 to 8
- Exhibit 5, Appendix A

IR Responses dated December 22, 2015:

- IR 5-Energy Probe-26 to IR 5-Energy Probe-27, Page 211 to 212

Energy Probe Clarification Question Responses dated January 17, 2016

- Energy Probe – CQ 13, Page 16

Other:

- Cost of Capital Parameter Updated for 2016 Applications dated October 15, 2015

Supporting Parties:

All

2.1.2 Rate Base

WDI has agreed to make the adjustments to Rate Base as described in the settlement of Issue 1.1.1 and Issue 1.2.1 above. Also, adjustments have been captured in relation to the settlement of Issue 2.1.3 noted below. Additionally, the 2016 Rate Base reflects the updated 2015 capital additions.

Please see Table 7 below for a summary of the rate base calculation and adjustments. Subject to the adjustments to rate base described above and presented in Table 7 below, the Parties accept the evidence of WDI that the Test Year Rate Base is correct and based on Board policies and practices.

TABLE 7: RATE BASE

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Average Gross Assets	\$ 26,116,954	\$ 25,838,915	-\$ 278,039	\$ 25,801,415	-\$ 37,500
Average Accumulated Depreciation	-\$ 13,456,623	-\$ 13,435,957	\$ 20,666	-\$ 13,435,541	\$ 416
Average Net Book Value	\$ 12,660,331	\$ 12,402,958	-\$ 257,373	\$ 12,365,874	-\$ 37,084
Working Capital Base	\$ 19,226,316	\$ 20,042,793	\$ 816,477	\$ 20,231,460	\$ 188,667
Working Capital Allowance Factor (%)	7.50%	10.63%	3.13%	9.72%	-0.91%
Working Capital Allowance (\$)	\$ 1,441,974	\$ 2,130,549	\$ 688,575	\$ 1,966,498	-\$ 164,051
Rate Base	\$ 14,102,305	\$ 14,533,507	\$ 431,202	\$ 14,332,372	-\$ 201,135

Evidence References:

Application dated September 10, 2015:

- Exhibit 2, Tab 1, Page 2 to 17
- Exhibit 2, Tab 2, Page 18 to 29

IR Responses dated December 22, 2015:

- IR 1-Staff-2 to IR 1-Staff-3, Page 10-11
- IR 1-SEC-3 to 1-SEC-4, Page 27 to 28
- IR 2-Staff-8, Page 36
- IR 2-Staff-11, Page 42
- IR 2-Staff-12 to IR 2-Staff-32, Page 62 to 92
- IR 2-Energy Probe-2
- IR 2-SEC-15, Page 97
- IR 2-VECC-5 to IR 2-VECC-10, Page 101 to 109

Supporting Parties:

All

2.1.3 Working Capital

The Working Capital Allowance base has been updated to reflect the agreed upon updates to the Retail Transmission rates (Issue 3.4.1) and Low Voltage rates (Issue 3.4.2), as well as the changes to the Regulatory charges that came into effect January 1, 2016 (Issue 3.3.1).

The Parties acknowledge that WDI filed a lead/lag study as part of the interrogatory process, with a reported Working Capital Allowance Factor of 10.63%. The Parties accept the following adjustments to the lead/lag study:

- A reduction of the billing lag from 25.44 to 24.43 days to reflect the billing date of GS>50 kW and Street Light customers to coincide with the billing date of WDI's 1st Billing Cycle.
- A reduction of the collection lag from 25.49 to 23.26 to adjust for the allowance of electronic payments in lieu of payments received through the mail (reduced from 3.00 to 0.77 days).

- An increase in WDI Payroll and Withdrawal expense lead from 13.57 to 13.80, to correct for a calculation error.
- A reduction of the PILS expense lead from 110.00 to 49.90 to account for the 2014 overpayment of PILS Installments and subsequent refund in 2015.

Given these adjustments, the Parties have agreed to a Working Capital Allowance Factor of 9.72%. The Lead/Lag summary has been provided in Table 8.

TABLE 8: LEAD-LAG CALCULATION SUMMARY

	Service Lag	Billing Lag	Collection	Processing	Total Revenue Lag Days	Total Expense Lead Days	Net Lag Days	Total Expenses	Weighting Factor	Weighted Net Lag Days
Cost of IESO payments	15.25	24.43	23.26	1.40	64.35	- 31.74	32.60	\$ 13,439,825	73.41%	23.93
Hydro One Expenses	15.25	24.43	23.26	1.40	64.35	- 55.66	8.69	\$ 1,835,660	10.03%	0.87
WDI Payroll and Withdrawals	15.25	24.43	23.26	1.40	64.35	- 13.80	50.55	\$ 30,254	0.17%	0.08
MSA Expenses	15.25	24.43	23.26	1.40	64.35	- 2.07	62.27	\$ 2,244,181	12.26%	7.63
Other OM&A	15.25	24.43	23.26	1.40	64.35	- 8.70	55.65	\$ 538,531	2.94%	1.64
Property Taxes	15.25	24.43	23.26	1.40	64.35	- 72.65	- 8.30	\$ 27,199	0.15%	- 0.01
Interest Expenses	15.25	24.43	23.26	1.40	64.35	- 160.50	- 96.15	\$ 148,043	0.81%	- 0.78
PILS	15.25	24.43	23.26	1.40	64.35	49.90	114.25	\$ 44,455	0.24%	0.28
Total								\$ 18,308,148		33.65
Working Capital Factor Excluding HST										9.22%
HST										0.500%
Working Capital Factor Including HST										9.72%

Working Capital Factor = (Weighted Net Lag Days/365 days)

The agreed upon Working Capital Allowance Factor of 9.72% has been used to calculate a Working Capital Allowance of \$1,966,498, illustrated in Table 9.

TABLE 9: WORKING CAPITAL ALLOWANCE CALCULATION

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Operations	\$ 77,011	\$ 77,011	\$ -	\$ 77,011	\$ -
Maintenance	\$ 795,181	\$ 795,181	\$ -	\$ 795,181	\$ -
Billing & Collecting	\$ 1,027,236	\$ 1,027,236	\$ -	\$ 1,027,236	\$ -
Community Relations	\$ 17,803	\$ 17,803	\$ -	\$ 17,803	\$ -
Administration and General	\$ 1,157,551	\$ 1,166,558	\$ 9,007	\$ 1,086,558	-\$ 80,000
Property Taxes	\$ 28,000	\$ 28,000	\$ -	\$ 28,000	\$ -
Total Controllable Expense	\$ 3,102,782	\$ 3,111,789	\$ 9,007	\$ 3,031,789	-\$ 80,000
Cost of Power	\$ 16,123,534	\$ 16,931,004	\$ 807,470	\$ 17,199,671	\$ 268,667
Total Working Capital Allowance Base	\$ 19,226,316	\$ 20,042,793	\$ 816,477	\$ 20,231,460	\$ 188,667
Working Capital Allowance Factor	7.50%	10.63%	3.13%	9.72%	-0.91%
Working Capital Allowance	\$ 1,441,974	\$ 2,130,549	\$ 688,575	\$ 1,966,498	-\$ 164,051

Evidence References:

Application dated September 10, 2015:

- Exhibit 2, Tab 3, Schedule 2, Page 35

IR Responses dated December 22, 2015:

- IR 2-EnergyProbe-5, Page 50
- IR 2-Energy Probe-7, Page 56
- IR 2-SEC-9, Page 57

Evidence Update - Filed January 8, 2016:

- Lead Lag Study

Energy Probe Clarification Question Responses dated January 17, 2016:

- Energy Probe—CQ 2 to CQ 9, Page 3 to 12

Supporting Parties:

All

2.1.4 Depreciation

The Parties accept the evidence of WDI that its forecast depreciation/amortization expenses are appropriate and reflect the useful lives of the assets and that depreciation has been correctly determined in accordance with Board accounting policies and practices, subject to the adjustment set out below (see Issue 1.1.1, above).

TABLE 10: DEPRECIATION

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Depreciation	\$ 554,315	\$ 547,002	-\$ 7,313	\$ 546,169	-\$ 833

Evidence References:

Application dated September 10, 2015:

- Exhibit 2, Tab 2, Schedule 2, Page 29
- Exhibit 4, Tab 4, Page 47 to 60

IR Responses dated December 22, 2015:

- IR 2-Energy Probe-4, Page 49

Supporting Parties:

All

2.1.5 Taxes

The Parties accept the evidence of WDI that its forecast PILs, subject to the adjustments noted above and quantified below, are appropriate and have been correctly determined in accordance with OEB accounting policies and practices.

A summary of the adjusted PILs is presented in Table 11 below.

An updated PILs Model has been submitted in Live Excel format as part of this Settlement Proposal.

TABLE 4: INCOME TAXES

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Income Taxes (Grossed Up)	\$ 43,988	\$ 48,167	\$ 4,179	\$ 44,957	-\$ 3,210

Evidence References:

Application dated September 10, 2015:

- Exhibit 4, Tab 5, Page 61 to 67
- Exhibit 4 Attachment E,
- Test Year Income Tax/PILs Work Form, Board Model

IR Responses dated December 22, 2015:

- IR 4-Staff-50, Page 166
- IR 4-Energy Probe-23, Page 187
- IR 4-Energy Probe-24, Page 188

Supporting Parties:

All

2.1.6 Other Revenue

The Parties accept the evidence of WDI that its proposed Other Revenues are appropriate and have been correctly determined in accordance with OEB accounting policies and practices.

TABLE 12: OTHER REVENUE

Description	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Specific Service Charges	\$ 113,010	\$ 113,010	\$ -	\$ 113,010	\$ -
Late Payment Charges	\$ 32,565	\$ 32,565	\$ -	\$ 32,565	\$ -
Other Operating Revenues	\$ 358,254	\$ 358,254	\$ -	\$ 358,254	\$ -
Other Income or Deductions	-\$ 29,452	-\$ 29,452	\$ -	-\$ 29,452	\$ -
Total	\$ 474,377	\$ 474,377	\$ -	\$ 474,377	\$ -

Evidence References:

Application dated September 30, 2015:

- Exhibit 3, Tab 5, Page 66 to 76

IR Responses dated December 22, 2015:

- IR 1-Staff-1, Page 9
- IR 3-Staff-41 to IR 3-Staff-42, Page 126 to 128
- IR 3-Energy Probe 11, Page 133 to 135
- IR 3-Energy Probe-13, Page 137
- IR 3-VECC-20, Page 151 to 152
- IR 3-VECC-21, Page 153
- IR 4-VECC-27, Page 201

Energy Probe Clarification Question Responses dated January 17, 2016:

- IR 3-Energy Probe-CQ 10, Page 13

Supporting Parties:

All

2.2 Has the Revenue Requirement been accurately determined based on these elements?

COMPLETE SETTLEMENT

Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept the evidence of WDI that the proposed Base Revenue Requirement has been determined accurately.

A revised Revenue Requirement Work Form is included in Attachment D of this Settlement Proposal and has also been included in Live Excel format.

3 LOAD FORECAST, COST ALLOCATION AND RATE DESIGN

3.1 Are the proposed load and customer forecast, loss factors, CDM adjustments and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of the applicant's customers?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that the load forecast, customer forecast, loss factors and CDM adjustments, subject to the adjustments discussed under Issues 3.1.1 through 3.1.4, below, have been determined in accordance with OEB policies and practices. Specific adjustments as a result of interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 3.1.1 – Customer/Connections Forecast
- Issue 3.1.2 – Load Forecast
- Issue 3.1.3 – Loss Factors
- Issue 3.1.4 – CDM Adjustments

The resulting billing determinants are presented in Table 13 below.

An updated copy of WDI's Load Forecast Model has also been submitted in Live Excel format as part of this Settlement Proposal.

TABLE 5: 2016 TEST YEAR BILLING DETERMINANTS (FOR COST ALLOCATION AND RATE DESIGN)

Rate Class	Cust/Conn	kWh	kW
Residential	12,472	88,424,733	-
General Service < 50 kW	789	17,097,027	-
General Service > 50 kW	38	20,766,402	51,767
Unmetered Scattered Load (Conn)	40	221,022	-
Street Lights (Conn)	2,819	611,199	1,802
Total	16,158	127,120,383	53,569

Evidence References:

Application dated September 10, 2015:

- Exhibit 3, Tab 1, Page 3 to Page 45
- WDI Load Forecast Model

IR Responses dated December 22, 2015:

- See references in each specific section below.

Supporting Parties:

All

3.1.1 Customer/Connection Forecast

The Parties accept the evidence of WDI’s proposed customer count with the exception that the Parties agree to increase the residential customer growth rate to 1.67% for 2015 and 1.67% for 2016 (which was consistent with actual October 2014 to October 2015 residential growth rates). The adjusted growth rate of 1.67% calculates an average residential customer base of 12,472 in 2016.

TABLE 6: SUMMARY OF LOAD FORECAST CUSTOMER COUNTS/CONNECTIONS

Rate Class	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Residential	12,440	12,440	-	12,472	32
General Service < 50 kW	789	789	-	789	-
General Service > 50 kW	38	38	-	38	-
Unmetered Scattered Load (Conn)	40	40	-	40	-
Street Lights (Conn)	2,819	2,819	-	2,819	-
Total	16,126	16,126	-	16,158	32

Evidence References:

Application dated September 10, 2015:

- Exhibit 3, Tab 1, Schedule 11, Page 31 to 34
- WDI Load Forecast Model

IR Responses dated December 22, 2015:

- IR 3-Staff-33 to IR 3-Staff-35, Page 110 to 117
- IR 3-Staff-41, Page 126 to 127
- IR 3-Energy Probe-8 to IR-3-Energy Probe-9, Page 129 to 131
- IR 3-VECC-11, Page 138
- IR 3-VECC-14, Page 143
- IR 3-VECC-16, Page 145 to 146

VECC Clarification Question Responses dated January 15, 2016:

- IR 3-VECC-CQ 41, Page 2
- IR 3-VECC-CQ 43, Page 4

Supporting Parties:

All

3.1.2 Load Forecast

The Parties agree to increase the forecasted purchases by 409,894 kWh to adjust for the impact on the increased customer count in the regression analysis (see Issue 3.1.1, above) and to adjust for the February 2016 leap year by updating the day in the month of February 2016 to an average of 28.25 days in the Load Forecast Model. Table 15 below provides the weather normalized billed kWh forecast by rate class.

TABLE 7: SUMMARY OF LOAD FORECAST BILLED KWH

Rate Class	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Residential	87,540,339	88,067,919	527,580	88,424,733	356,814
General Service < 50 kW	17,037,738	17,071,980	34,242	17,097,027	25,047
General Service > 50 kW	20,902,750	20,738,283	- 164,467	20,766,402	28,119
Unmetered Scattered Load (Conn)	221,022	221,022	-	221,022	-
Street Lights (Conn)	611,285	611,285	-	611,199	- 86
Total	126,313,135	126,710,489	397,354	127,120,383	409,894

The billed demand forecast for the 2016 Test Year is based on a five year average ratio of kW to kWh for the classes that are billed distribution on a demand basis. Table 16 below shows the 2016 Test Year kW Forecast.

TABLE 8: SUMMARY OF LOAD FORECAST KW

Rate Class	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Residential	-	-	-	-	-
General Service < 50 kW	-	-	-	-	-
General Service > 50 kW	51,946	51,697	- 249	51,768	71
Unmetered Scattered Load (Conn)	-	-	-	-	-
Street Lights (Conn)	1,802	1,802	-	1,802	-
Total	53,748	53,499	- 249	53,570	71

Evidence References:

Application dated August 28, 2015:

- Exhibit 3, Tab 1, Schedule 14, Page 45
- WDI Load Forecast Model

IR Responses dated December 18, 2015:

- IR 3-Staff-34, Page 113
- IR 3-Staff-36 to IR 3-Staff-37, Page 118 to 122
- IR 3-Energy Probe-10, Page 132
- IR 3-VECC-13, Page 142
- IR 3-VECC-15, Page 144

VECC Clarification Question Responses dated January 15, 2016:

- IR 3-VECC-CQ 42, Page 3

Supporting Parties:

All

3.1.3 Loss Factors

The Parties agree to the Loss Factors proposed in the Application with no changes. The Parties acknowledge that the proposed Total Loss Factor has decreased from 1.0810 to 1.0802 (0.07%) as provided for in the evidence submitted. The resulting decrease included a revised Distribution Loss Factor of 1.0460, a increase from 1.0456 (0.0383%) and a revised Supply Facility Loss Factor of 1.0327, a decrease from 1.0338 (-0.106%)

Table 17 below illustrates the proposed Loss Factors.

TABLE 9: LOSS FACTORS

Description	2016 Proposed
Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0802
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0702

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Schedule 11, Page 24 to 25
- Board Appendix 2-R

IR Responses dated December 22, 2015:

- IR 3-VECC-18, Page 148 to 149

Supporting Parties:

All

3.1.4 Load Forecast CDM Adjustments

The Parties acknowledge that WDI's load forecast model predicts gross power purchases and excludes the impact of CDM programs initiated over the 2006-2016 period. As a result, this forecast was adjusted to reflect actual CDM activity from 2006-2014 programs (persisting in 2016) and to account for forecasted CDM activity for 2015 and 2016 based on WDI's 2015-2020 CDM targets. The 2016 CDM adjustment has been provided in Table 18 below and has been incorporated into the 2016 load forecast set out in Tables 15 and 16 above.

TABLE 18: LOAD FORECAST CDM ADJUSTMENT

Year	Residential	General Service <50 kW	General Service >50 kW	Unmetered Scattered Load	Street Lighting	Total
	kWh	kWh	kWh	kWh	kWh	kWh
2006 CDM Programs	97,138	-	-	-	-	97,138
2007 CDM Programs	97,627	-	-	-	-	97,627
2008 CDM Programs	218,102	-	-	-	-	218,102
2009 CDM Programs	109,766	446,160	-	-	-	555,926
2010 CDM Programs	38,872	187,997	-	-	-	226,868
2011 CDM Programs	124,196	5,563	1,975	-	-	131,735
2012 CDM Programs	88,325	27,976	424,513	-	-	540,814
2013 CDM Programs	108,169	15,320	77,702	-	-	201,191
2014 CDM Programs	369,268	88,652	230,412	-	-	688,332
Subtotal	1,251,463	771,668	734,602	-	-	2,757,734
2015 CDM Programs (100%)	592,596	109,364	137,193	-	1,265,080	2,104,233
2016 CDM Programs (50%)	296,306	54,679	68,592	-	-	419,577
Subtotal	888,902	164,043	205,785	-	1,265,080	2,523,810
Total	2,140,365	935,711	940,387	-	1,265,080	5,281,544

The Parties acknowledge that 100% of WDI’s 2015 and 2016 CDM Programs Adjustments will form the basis of WDI’s LRAM Baseline, discussed below under issue 4.2.2.

Evidence References:

Application dated September 10, 2015:

- Exhibit 3, Tab 2, Page 46 to Page 52

IR Responses dated December 22, 2015:

- IR 3-Staff-38 to IR 3-Staff-40, Page 123 to 125
- IR 3-Energy Probe-11, Page 133 to 135
- IR 3-VECC-12, Page 139 to 141
- IR 3-VECC-17, Page 147
- IR 3-VECC-19, Page 150

VECC Clarification Question Responses dated January 15, 2016:

- IR 3-VECC-CQ 44, Page 5 to 6

Supporting Parties:

All

3.2 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the cost allocation methodology, allocation and revenue-to-cost (“RTC”) ratios have been correctly determined in accordance with OEB policies and practices, subject to the adjustments discussed below. Specific adjustments to cost allocation methodology and RTC ratios as a result of the interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 3.2.1 – RTC Ratios
- Issue 3.2.2 – Meter Capital Allocation

An update copy of the Cost Allocation Model has been submitted in Live Excel format as part of this Settlement Proposal.

The resulting RTC ratios are presented in Table 19 below.

TABLE 19: SUMMARY OF 2016 RTC RATIOS

Rate Class	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Residential	100.42%	100.31%	-0.11%	100.29%	-0.02%
General Service < 50 kW	94.48%	94.99%	0.51%	95.04%	0.05%
General Service > 50 kW	99.91%	100.34%	0.43%	100.54%	0.20%
Unmetered Scattered Load (Conn)	94.68%	94.72%	0.04%	94.84%	0.12%
Street Lights (Conn)	120.00%	120.00%	0.00%	120.00%	0.00%

Supporting Parties:

All

3.2.1 Revenue to Cost Ratios

The Parties agree to update the proposed cost allocation methodology for the RTC ratios as a result of the interrogatory responses and the Settlement Proposal (Table 19) as a result of aligning the RTC ratio for the Street Light Customer Class within the upper boundary of the OEB's range for this class (120%). This reduction in the Street Light Class RTC ratio reduced the Street Light Customer Class to 120% with the offsetting adjustment being allocated to the GS<50 kW Customer Class.

Evidence References:

Application dated September 10, 2015:

- Exhibit 7, Tab 3, Schedule 2 Page 14 to 17
- Cost Allocation Model

IR Responses dated December 22, 2015:

- IR 7-Energy Probe-30
- IR 7-SECC-22
- IR 7-VECC-36

Supporting Parties:

All

3.2.2 Meter Capital Allocation

The Parties have agreed to update the proposed Meter Capital Allocation to reflect the adjustments from the interrogatory responses and the Settlement Proposal. This includes an adjustment to account for a portion of the meter inventory being assigned to the GS<50 kW Customer Class as illustrated in Table 20.

TABLE 20: METER CAPITAL ALLOCATION

Rate Class	Application	IR Responses	Variance	Settlement	Variance
	(A)	(B)	(C) = (B) - (A)	(D)	(E) = (D) - (B)
Residential	88.22%	88.16%	-0.06%	88.12%	-0.04%
General Service < 50 kW	9.66%	9.72%	0.06%	9.76%	0.04%
General Service > 50 kW	2.12%	2.12%	0.00%	2.12%	0.00%
Unmetered Scattered Load (Conn)	0.00%	0.00%	0.00%	0.00%	0.00%
Street Lights (Conn)	0.00%	0.00%	0.00%	0.00%	0.00%

Evidence References:

Application dated September 10, 2015:

- Exhibit 7, Tab 1, Page 1 to Page 11
- Cost Allocation Model

IR Responses dated December 22, 2015:

- IR 7-VECC-35

VECC Clarification Responses dated January 15, 2016:

- 7-VECC-CQ 46

Supporting Parties:

All

3.3 Are the applicant's proposals for rate design appropriate?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the rate design have been correctly determined in accordance with OEB policies and practices, subject to the adjustments set out below. Specific adjustments to the rate design as a result of the interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 3.3.1 – Tariff Sheet Updates
- Issue 3.3.2 – Residential Rate Design

The resulting distribution rates are presented in Table 19 below.

TABLE 21: MAY 1, 2016 DISTRIBUTION RATES

Description	Fixed Rate	Billing Determinant	Variable Rate
Residential	\$ 14.91	kWh	\$ 0.0118
General Service < 50 kW	\$ 14.76	kWh	\$ 0.0149
General Service > 50 kW	\$ 33.78	kW	\$ 5.0956
Unmetered Scattered Load (Conn)	\$ 4.25	kWh	\$ 0.0085
Street Lights (Conn)	\$ 1.57	kW	\$ 0.9422

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Page 2 to 32
- Exhibit 8, Attachment B, Proposed Tariff Sheet

IR Responses dated December 22, 2015:

- none

Supporting Parties:

All

3.3.1 Tariff Sheet Updates

The Parties agree to update the proposed tariff sheets to reflect the adjustments from the interrogatory responses and the Settlement Proposal. These include:

- Update of the Wholesale Market Service Rate from \$0.0044/kWh to \$0.0036/kWh effective January 1, 2016;
- Addition of the Ontario Electricity Support Program Charge of \$0.0011/kWh effective January 1, 2016; and
- Addition of the Ontario Electricity Support Program Recipient Rates.

Copies of the updated Tariff sheets have been included in Attachment A of this Settlement Proposal.

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Schedule 13, Page 28
- Exhibit 8, Attachment B, Board Appendix 2-Z

IR Responses dated December 22, 2015:

- IR 2-Energy Probe-6, Page 54 to 55

Other:

- Decision on Regulatory Charges for 2016, November 19, 2015, EB-2015-0294

Supporting Parties:

All

3.3.2 Residential Rate Design

Under the OEB's new Policy entitled "A New Distribution Rate Design for Residential Electricity Customers (EB-2012-0140)", distributors are to structure Residential distribution rates so that all costs for distribution service are collected through a fixed monthly charge within four years (i.e. by 2019).

The Parties agree to the proposed implementation of a fixed monthly distribution charge for Residential customers over four years.

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Schedule 2, Page 4
- Exhibit 8, Tab 1, Schedule 3, Page 5 to 8, Board Appendix 2-PA

IR Responses dated December 22, 2015:

- IR 8-Staff-57, Page 228 to 229
- IR 8-VECC-38, Page 234 to 236

Other:

- The OEB's Report on *A New Distribution Rate Design for Residential Electricity Customers* dated April 2, 2015, EB-2012-0410.

Supporting Parties:

All

3.4 Are the proposed Retail Transmission Service Rates and Low Voltage service rates appropriate?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the Retail Transmission Service Rates and Low Voltage Service Rates have been correctly determined in accordance with OEB policies and practices. Specific adjustments to the rates as a result of the interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 3.4.1 – Retail Transmission Service Rates
- Issue 3.4.2 – Low Voltage Service Rates

3.4.1 Retail Transmission Service Rates

Subsequent to updates related to this Settlement Proposal and updated for approved 2016 Uniform Transmission Rate and HONI transmission rates, the Parties have agreed to the RTSR rates presented in Table 22 below.

An updated copy of the OEB's RTSR Model has been submitted in Live Excel format as part of this Settlement Proposal.

TABLE 10: RTSR NETWORK AND CONNECTION RATES

Rate Class	Unit	Proposed Network	Proposed Connection
Residential	kWh	0.0070	0.0054
General Service <50 kW	kWh	0.0063	0.0047
General Service >50 kW	kW	2.6057	1.8570
Unmetered Scattered Load	kWh	0.0063	0.0047
Street Lights	kWh	1.9653	1.4356

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Schedule 4, Page 9 to 12
- OEB RTSR Model

IR Responses dated December 22, 2015:

- IR 8-Staff-56, Page 227

Other:

- 2016 Uniform Transmission Rate Decision and Order dated January 14, 2016, OEB File No. EB-2015-0311
- Hydro One Networks Inc., Tariff of Rates and Charges, Effective January, 1, 2016 OEB File No. EB-2015-0079

Supporting Parties:

All

3.4.2 Low Voltage Service Rates

The Parties have agreed to the Low Voltage rates presented in Table 23 below.

TABLE 11: LOW VOLTAGE SERVICE RATES

Rate Class	Allocated Low Voltage Charges	Unit	2016 Load Forecast	Rate
Residential	\$ 211,955	kWh	88,424,733	0.0024
General Service <50 kW	\$ 35,589	kWh	17,097,027	0.0021
General Service >50 kW	\$ 42,843	kW	51,767	0.8276
Unmetered Scattered Load	\$ 460	kWh	221,022	0.0021
Street Lights	\$ 1,153	kWh	1,802	0.6397

Evidence References:

Application dated September 10, 2015:

- Exhibit 8, Tab 1, Schedule 10, Page 20 to 23

IR Responses dated December 22, 2015:

- IR 8-VECC-39, Page 237 to 238

Supporting Parties:

All

4 ACCOUNTING

4.1 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all impacts of changes to accounting standards, policies, estimates and adjustments have been properly identified and recorded in accordance with the OEB's policies and properly reflected in rates.

Evidence References:

Application dated September 10, 2015:

- Exhibit 1, Tab 1, Schedule 10, Page 15
- Exhibit 1, Tab 1, Schedule 11, Page 16
- Exhibit 2, Tab 5, Schedule 4, Page 42 to 47
- Exhibit 2, Tab 5, Schedule 5, Page 48
- Exhibit 4, Tab 3, Schedule 3, Page 32
- Exhibit 9, Tab 1, Schedule 5, Page 14 to 15

IR Responses dated December 22, 2015:

- IR 1-Staff-7, Page 23
- IR 4-Energy Probe-21, Page 185
- IR 4-VECC-32, Page 207
- IR 9-Staff-59, Page 239 to 240
- IR 9-VECC-40, Page 243

Energy Probe Clarification Question Responses dated January 17, 2016:

- IR 9-Energy Probe CQ 16, Page 20

Supporting Parties:

All

4.2 Are the applicant's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition and the continuation of existing accounts, appropriate?

COMPLETE SETTLEMENT

The Parties accept the evidence of WDI that all elements of the deferral and variance accounts, including the balances in the existing accounts and their disposition commencing May 1, 2016, as well as the further continuation of existing accounts are reported correctly. Specific adjustments to the deferral

and variance accounts as a result of the interrogatory responses and the Settlement Proposal are summarized immediately below and are described in detail in the specified sections further below:

- Issue 4.2.1 – LRAM & LRAMVA Disposition
- Issue 4.2.2 – LRAMVA Baseline

Table 24 below summarizes the amounts for disposition and associated rate riders by rate class.

An updated copy of the DVA Continuity Model has been submitted in Live Excel format as part of this Settlement Proposal.

TABLE 12: DVA RATE RIDERS

Rate Class	Billing Determinant	Group One - RPP	Group One - RPP (Excluding WMP)	Group One - Non-RPP	LRAM/LRAMVA
Total Amount		-\$ 223,410	-\$ 65,393	\$ 261,919	\$ 18,456
Residential	kWh	- 0.0018	- 0.0005	0.0120	-
General Service <50 kW	kWh	- 0.0017	- 0.0005	0.0120	0.0006
General Service >50 kW	kW	- 0.6883	- 0.2006	4.5228	0.1737
Unmetered Scattered Load	kWh	- 0.0017	- 0.0005	0.0000	-
Street Lights	kWh	- 0.5819	- 0.1792	4.0581	-

Evidence References:

Application dated September 10, 2015:

- Exhibit 1, Tab 4, Schedule 8, Page 45 to 46
- Exhibit 9

IR Responses dated December 22, 2015:

- IR 9-EnergyProbe-32, Page 241
- IR 9-SECC-23, Page 242
- IR 9-VECC-40, Page 243

Energy Probe Clarification Question Responses dated January 17, 2016:

- 9-Energy Probe – CQ 16, Page 20

Supporting Parties:

All

4.2.1 LRAM & LRAMVA Disposition Calculation

The Parties agree to the LRAM and LRAMVA calculations (as of December 31, 2014) for January 1, 2011 to December 31, 2014 CDM programs and the resulting deferral disposition balances as presented in Table 25 below. For the purposes of settlement, it was agreed that for GS > 50 programs the kW savings

for non-demand response programs would be based on 6 months, consistent with the period used by the IESO when verifying the savings. This resulted in a reduction of \$7,001 for the LRAMVA disposition amount originally filed as part of the Interrogatory responses.

An updated copy of the LRAMVA Model has been submitted in Live Excel format as part of this Settlement Proposal.

TABLE 25: LRAM/LRAMVA RATE RIDER

Rate Class	Unit	Balance	Rate
Residential	kWh	- 27	0.0000
General Service <50 kW	kWh	9,492	0.0006
General Service >50 kW	kW	8,991	0.1737
Unmetered Scattered Load	kWh	-	0.0000
Street Lights	kWh	-	0.0000

Evidence References:

Application dated September 10, 2015:

- Exhibit 1, Tab 4, Schedule 8, Page 45 to 46
- Exhibit 4, Tab 6, Page 68 to 71
- Exhibit 4, Attachment G, LRAMVA Calculations
- Exhibit 9, Tab 3, Page 27 to 32

IR Responses dated December 22, 2015:

- IR 4-Staff-52, Page 173 to 174
- IR 4-Staff-53, Page 175
- IR 4-VECC-34, Page 209
- LRAMVA Model

VECC Clarification Responses dated January 15, 2016:

- IR 4-VECC-CQ 45, Page 7 to 8

Supporting Parties:

All

4.2.2 LRAMVA Baseline

The Parties agree to the proposed LRAMVA baseline for 2016 (and persisting until WDI's next cost of service proceeding) as presented in Table 26 below. The baseline to be used for 2015 remains the same as approved in WDI's previous cost of service proceeding since WDI did not rebase its rates for the 2015 rate year.

TABLE 26: 2016 LRAMVA BASELINE

Year	Residential	General Service <50 kW	General Service >50 kW	Unmetered Scattered Load	Street Lighting	Total
2015 CDM Programs (100%)	592,596	109,364	137,193	-	1,265,080	2,104,233
2016 CDM Programs (100%)	592,612	109,358	137,184	-	-	839,154
Total LRAM Baseline (kWh)	1,185,208	218,722	274,377	-	1,265,080	2,943,387
kW to kWh Ratio (Load Forecast)	-	-	0.0025	-	0.0030	
Total LRAM Baseline (kW)			678		3,732	4,410
Adjusted LRAMVA Baseline (Monthly) kWh	98,767	18,227	22,865	-	105,423	245,282
Adjusted LRAMVA Baseline (Monthly) kW	-	-	56	-	311	367

Evidence References:

Application dated September 10, 2015:

- Exhibit 3, Tab 2, Schedule 2, Page 52

IR Responses dated December 22, 2015:

- IR 3-VECC-19, Page 150
- IR Response, Attachment F

Supporting Parties:

All

5 OTHER

5.1 Is the proposed microFIT rate appropriate?

COMPLETE SETTLEMENT

Notice was provided to affected microfit customers on October 7, 2015 and no comments or objections were received. The Parties accept the evidence of WDI that the \$10.00 monthly service charge is appropriate.

Evidence References:

Application dated September 10, 2015:

- Exhibit 1, Tab 1, Schedule 3, Page 7
- Exhibit 3, Tab 5, Schedule 3, Page 76
- Exhibit 8, Attachment B

IR Responses dated December 22, 2015:

- IR 3-Staff-42, Page 128
- IR 3-Energy Probe 13, Page 137

Supporting Parties:

All

Attachment A

WDI Proposed May 01, 2016 Tariff Sheets

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14.91
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0118
Low Voltage Service Rate	\$/kWh	0.0024
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	(0.0023)
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0120
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0070
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on page 1 of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the charges are in accordance with the Distribution System Code (Section 9) and subsection 79.2(4) of the Ontario Energy Board Act, 1998.

The application of these charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person;

“account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the accountholder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

(a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;

(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;

(c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons; and

(d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons;

but does not include account-holders in Class E.

OESP Credit	\$	(30.00)
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Class B

(a) account-holders with a household income of \$28,000 or less living in a household of three persons;

(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;

(c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons;

but does not include account-holders in Class F.

OESP Credit	\$	(34.00)
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Class C

(a) account-holders with a household income of \$28,000 or less living in a household of four persons;

(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;

(c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons;

but does not include account-holders in Class G.

OESP Credit	\$	(38.00)
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Class D

(a) account-holders with a household income of \$28,000 or less living in a household of five persons; and

(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons;

but does not include account-holders in Class H.

OESP Credit	\$	(42.00)
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Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (45.00)

Class F

(a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
(c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

- i. the dwelling to which the account relates is heated primarily by electricity;
- ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
- iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person ; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

Wasaga Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2015-0107

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14.76
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0149
Low Voltage Service Rate	\$/kWh	0.0021
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	(0.0023)
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kWh	0.0120
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2016) - effective until April 30, 2017	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.78
Distribution Volumetric Rate	\$/kW	5.0956
Low Voltage Service Rate	\$/kW	0.8246
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Non Wholesale Market Participants	\$/kW	0.5000
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017 Applicable only for Wholesale Market Participants	\$/kW	0.6938
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers, excluding Wholesale Market Participants	\$/kW	3.3952
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017 Applicable only for Non Wholesale Market Participants	\$/kW	(0.8889)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017 Applicable only for Wholesale Market Participants	\$/kW	(0.6883)
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non RPP Customers, excluding Wholesale Market Participants	\$/kW	4.5228
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2016) - effective until April 30, 2017	\$/kW	0.1737
Retail Transmission Rate - Network Service Rate	\$/kW	2.6057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8570

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This application refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable, TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to the electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.25
Distribution Volumetric Rate	\$/kWh	0.0085
Low Voltage Service Rate	\$/kWh	0.0021
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kWh	0.0013
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kWh	(0.0022)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times, established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.57
Distribution Volumetric Rate	\$/kW	0.9422
Low Voltage Service Rate	\$/kW	0.6397
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until April 30, 2017	\$/kW	0.4405
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kW	3.2300
Rate Rider for Disposition of Deferral/Variance Accounts (2016) - effective until April 30, 2017	\$/kW	(0.7611)
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non RPP Customers	\$/kW	4.0581
Retail Transmission Rate - Network Service Rate	\$/kW	1.9653
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4356

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0107

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.00
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Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

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EB-2015-0107

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment charge – per month	%	1.50
Late payment charge – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/reconnect at meter – during regular hours	\$	65.00
Disconnect/reconnect at meter – after regular hours	\$	185.00
Disconnect/reconnect at pole – during regular hours	\$	185.00
Disconnect/reconnect at pole – after regular hours	\$	415.00
Install/remove load control device – during regular hours	\$	65.00
Install/remove load control device – after regular hours	\$	185.00

Other

Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Specific charge for access to the power poles - per pole/year	\$	22.35

Wasaga Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2016

**This schedule supersedes and replaces all previously
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EB-2015-0107

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0802
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0702

Attachment B
WDI Updated Bill Impacts

Customer Class:	Residential
RPP / Non-RPP:	RPP
Consumption	132 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	Yes

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.5700	1	\$ 11.57	\$ 14.9100	1	\$ 14.91	\$ 3.34	28.87%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0144	132	\$ 1.91	\$ 0.0118	132	\$ 1.56	\$ 0.35	-18.28%
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 13.48			\$ 16.47	\$ 2.99	22.20%
Rate Rider for Disposition (2011)	per kWh	-\$ 0.0020	132	-\$ 0.26		132	\$ -	\$ 0.26	-100.00%
Rate Rider for Disposition (2014)	per kWh	-\$ 0.0048	132	-\$ 0.63		132	\$ -	\$ 0.63	-100.00%
Rate Rider for Disposition (2015)	per kWh	\$ 0.0013	132	\$ 0.17	\$ 0.0013	132	\$ 0.17	\$ -	0.00%
Rate Rider for Disposition (2016)	per kWh		132	\$ -	-\$ 0.0023	132	-\$ 0.30	\$ 0.30	
Low Voltage Service Charge	per kWh	\$ 0.0019	132	\$ 0.25	\$ 0.0024	132	\$ 0.32	\$ 0.07	26.32%
Line Losses on Cost of Power	per kWh	\$ 0.1077	11	\$ 1.15	\$ 0.1077	11	\$ 1.14	-\$ 0.01	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 14.94			\$ 18.58	\$ 3.64	24.36%
RTSR - Network	per kWh	\$ 0.0059	143	\$ 0.84	\$ 0.0070	143	\$ 1.00	\$ 0.16	18.56%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0044	143	\$ 0.63	\$ 0.0054	143	\$ 0.77	\$ 0.14	22.64%
Sub-Total C - Delivery (including Sub-Total B)				\$ 16.41			\$ 20.35	\$ 3.94	24.00%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0036	143	\$ 0.51	\$ 0.0036	143	\$ 0.51	\$ 0.00	-0.07%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	143	\$ 0.19	\$ 0.0013	143	\$ 0.19	\$ 0.00	-0.07%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh								
Ontario Electricity Support Program (OESP)		\$ 0.0011	\$ 142.69	\$ 0.16	\$ 0.0011	143	\$ 0.16	-\$ 0.00	-0.07%
TOU - Off Peak	per kWh	\$ 0.0830	84	\$ 7.01	\$ 0.0830	84	\$ 7.01	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1280	24	\$ 3.04	\$ 0.1280	24	\$ 3.04	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1750	24	\$ 4.16	\$ 0.1750	24	\$ 4.16	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 31.73			\$ 35.67	\$ 3.94	12.41%
HST		13%		\$ 4.12	13%		\$ 4.64	\$ 0.51	12.41%
Total Bill (including HST)				\$ 35.85			\$ 40.30	\$ 4.45	12.41%
Ontario Clean Energy Benefit ¹							\$ 4.45		
Total Bill on TOU				\$ 35.85			\$ 40.30	\$ 4.45	12.41%

Customer Class:	Residential
RPP / Non-RPP:	Non-RPP (Retailer)
Consumption	800 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	Yes

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.5700	1	\$ 11.57	\$ 14.9100	1	\$ 14.91	\$ 3.34	28.87%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0144	800	\$ 11.55	\$ 0.0118	800	\$ 9.44	\$ 2.11	-18.28%
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 23.12			\$ 24.35	\$ 1.23	5.31%
Rate Rider for Disposition (2011)	per kWh	\$ 0.0121	800	\$ 9.68		800	\$ -	\$ 9.68	-100.00%
Rate Rider for Disposition (2014)		\$ 0.0021	800	\$ 1.68		800	\$ -	\$ 1.68	-100.00%
Rate Rider for Disposition (2015)		\$ 0.0104	800	\$ 8.32	\$ 0.0104	800	\$ 8.32	\$ -	0.00%
Rate Rider for Disposition (2016)			800	\$ -	\$ 0.0097	800	\$ 7.76	\$ 7.76	
Low Voltage Service Charge	per kWh	\$ 0.0019	800	\$ 1.52	\$ 0.0024	800	\$ 1.92	\$ 0.40	26.32%
Line Losses on Cost of Power	per kWh	\$ 0.0860	65	\$ 5.57	\$ 0.0860	64	\$ 5.52	\$ 0.06	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 50.68			\$ 48.66	\$ 2.03	-4.00%
RTSR - Network	per kWh	\$ 0.0059	865	\$ 5.10	\$ 0.0070	864	\$ 6.05	\$ 0.95	18.56%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0044	865	\$ 3.81	\$ 0.0054	864	\$ 4.67	\$ 0.86	22.64%
Sub-Total C - Delivery (including Sub-Total B)				\$ 59.59			\$ 59.37	\$ 0.22	-0.37%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0036	865	\$ 3.11	\$ 0.0036	864	\$ 3.11	\$ 0.00	-0.07%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	865	\$ 1.12	\$ 0.0013	864	\$ 1.12	\$ 0.00	-0.07%
Standard Supply Service Charge	per kWh	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh								
Ontario Electricity Support Program (OESP)		\$ 0.0011	865	\$ 0.95	\$ 0.0011	864	\$ 0.95	\$ 0.00	-0.07%
Non-RPP Retailer Avg. Price	per kWh	\$ 0.0860	800	\$ 68.80	\$ 0.0860	800	\$ 68.80	\$ -	0.00%
Total Bill on Non-RPP Avg. Price				\$ 174.79			\$ 174.57	\$ 0.22	-0.13%
HST		13%		\$ 22.72	13%		\$ 22.69	\$ 0.03	-0.13%
Total Bill (including HST)				\$ 197.51			\$ 197.26	\$ 0.25	-0.13%
Ontario Clean Energy Benefit ¹									
Total Bill on Non-RPP Avg. Price				\$ 197.51			\$ 197.26	\$ 0.25	-0.13%

Customer Class:	Residential
RPP / Non-RPP:	RPP
Consumption	800 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	Yes

		Current Board-Approved			Proposed			Impact	
Charge Unit		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.5700	1	\$ 11.57	\$ 14.9100	1	\$ 14.91	\$ 3.34	28.87%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0144	800	\$ 11.55	\$ 0.0118	800	\$ 9.44	-\$ 2.11	-18.28%
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 23.12			\$ 24.35	\$ 1.23	5.31%
Rate Rider for Disposition (2011)	per kWh	-\$ 0.0020	800	-\$ 1.60	\$ -	800	\$ -	\$ 1.60	-100.00%
Rate Rider for Disposition (2014)	per kWh	-\$ 0.0048	800	-\$ 3.84	\$ -	800	\$ -	\$ 3.84	-100.00%
Rate Rider for Disposition (2015)	per kWh	\$ 0.0013	800	\$ 1.04	\$ 0.0013	800	\$ 1.04	\$ -	0.00%
Rate Rider for Disposition (2016)	per kWh	\$ -	800	\$ -	-\$ 0.0023	800	-\$ 1.84	\$ 1.84	
Low Voltage Service Charge	per kWh	\$ 0.0019	800	\$ 1.52	\$ 0.0024	800	\$ 1.92	\$ 0.40	26.32%
Line Losses on Cost of Power	per kWh	\$ 0.1077	65	\$ 6.98	\$ 0.1077	64	\$ 6.91	-\$ 0.07	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 28.01			\$ 33.17	\$ 5.16	18.42%
RTSR - Network	per kWh	\$ 0.0059	865	\$ 5.10	\$ 0.0070	864	\$ 6.05	\$ 0.95	18.56%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0044	865	\$ 3.81	\$ 0.0054	864	\$ 4.67	\$ 0.86	22.64%
Sub-Total C - Delivery (including Sub-Total B)				\$ 36.92			\$ 43.88	\$ 6.97	18.87%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0036	865	\$ 3.11	\$ 0.0036	864	\$ 3.11	-\$ 0.00	-0.07%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	865	\$ 1.12	\$ 0.0013	864	\$ 1.12	-\$ 0.00	-0.07%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ -		\$ -			\$ -	\$ -	
Ontario Electricity Support Program (OESP)	per kWh	\$ 0.0011	865	\$ 0.95	\$ 0.0011	864	\$ 0.95	-\$ 0.00	-0.07%
TOU - Off Peak	per kWh	\$ 0.0830	512	\$ 42.50	\$ 0.0830	512	\$ 42.50	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1280	144	\$ 18.43	\$ 0.1280	144	\$ 18.43	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1750	144	\$ 25.20	\$ 0.1750	144	\$ 25.20	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 128.48			\$ 135.45	\$ 6.96	5.42%
HST	13%			\$ 16.70	13%		\$ 17.61	\$ 0.91	5.42%
Total Bill (including HST)				\$ 145.19			\$ 153.05	\$ 7.87	5.42%
<i>Ontario Clean Energy Benefit</i> ¹				\$ -			\$ -	\$ -	
Total Bill on TOU				\$ 145.19			\$ 153.05	\$ 7.87	5.42%

Customer Class:	Residential
RPP / Non-RPP:	Non-RPP (Retailer)
Consumption	132 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	Yes

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.5700	1	\$ 11.57	\$ 14.9100	1	\$ 14.91	\$ 3.34	28.87%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0144	132	\$ 1.91	\$ 0.0118	132	\$ 1.56	\$ 0.35	-18.28%
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
			132	\$ -		132	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 13.48			\$ 16.47	\$ 2.99	22.20%
Rate Rider for Disposition (2011)	per kWh	\$ 0.0121	132	\$ 1.60	\$ -	132	\$ -	\$ 1.60	-100.00%
Rate Rider for Disposition (2014)	per kWh	\$ 0.0021	132	\$ 0.28	\$ -	132	\$ -	\$ 0.28	-100.00%
Rate Rider for Disposition (2015)	per kWh	\$ 0.0104	132	\$ 1.37	\$ 0.0104	132	\$ 1.37	\$ -	0.00%
Rate Rider for Disposition (2016)	per kWh	\$ -	132	\$ -	\$ 0.0097	132	\$ 1.28	\$ 1.28	
Low Voltage Service Charge	per kWh	\$ 0.0019	132	\$ 0.25	\$ 0.0024	132	\$ 0.32	\$ 0.07	26.32%
Line Losses on Cost of Power	Monthly	\$ 0.0860	11	\$ 0.92	\$ 0.0860	11	\$ 0.91	\$ 0.01	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 18.68			\$ 21.14	\$ 2.45	13.14%
RTSR - Network	per kWh	\$ 0.0059	143	\$ 0.84	\$ 0.0070	143	\$ 1.00	\$ 0.16	18.56%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0044	143	\$ 0.63	\$ 0.0054	143	\$ 0.77	\$ 0.14	22.64%
Sub-Total C - Delivery (including Sub-Total B)				\$ 20.15			\$ 22.91	\$ 2.75	13.66%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0036	143	\$ 0.51	\$ 0.0036	143	\$ 0.51	\$ 0.00	-0.07%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	143	\$ 0.19	\$ 0.0013	143	\$ 0.19	\$ 0.00	-0.07%
Standard Supply Service Charge	per kWh	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)									
Ontario Electricity Support Program (OESP)	per kWh	\$ 0.0011	-	\$ -	\$ 0.0011	143	\$ 0.16	\$ 0.16	
Non-RPP Retailer Avg. Price	per kWh	\$ 0.0860	132	\$ 11.35	\$ 0.0860	132	\$ 11.35	\$ -	0.00%
Total Bill on Non-RPP Avg. Price				\$ 39.21			\$ 42.12	\$ 2.91	7.42%
HST		13%		\$ 5.10	13%		\$ 5.48	\$ 0.38	7.42%
Total Bill (including HST)				\$ 44.31			\$ 47.60	\$ 3.29	7.42%
Ontario Clean Energy Benefit ¹									
Total Bill on Non-RPP Avg. Price				\$ 44.31			\$ 47.60	\$ 3.29	7.42%

Customer Class:	Residential
RPP / Non-RPP:	RPP
Consumption	260 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	Yes

Charge Unit	Current Board-Approved			Proposed			Impact		
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	1	\$ 11.5700	1	\$ 14.9100	1	\$ 14.91	\$ 3.34	28.87%
		1	\$ -	1	\$ -	1	\$ -	\$ -	
		1	\$ -	1	\$ -	1	\$ -	\$ -	
		1	\$ -	1	\$ -	1	\$ -	\$ -	
		1	\$ -	1	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	260	\$ 0.0144	260	\$ 0.0118	260	\$ 3.07	-\$ 0.69	-18.28%
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
		260	\$ -	260	\$ -	260	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 15.32		\$ 17.98	\$ 2.65	17.32%		
Rate Rider for Disposition (2011)	per kWh	260	-\$ 0.0020	260	\$ 0.52	\$ -	\$ 0.52	-100.00%	
Rate Rider for Disposition (2014)	per kWh	260	-\$ 0.0048	260	\$ 1.25	\$ -	\$ 1.25	-100.00%	
Rate Rider for Disposition (2015)	per kWh	260	\$ 0.0013	260	\$ 0.34	\$ 0.0013	\$ -	0.00%	
Rate Rider for Disposition (2016)	per kWh	260	\$ -	260	\$ -	-\$ 0.0023	\$ 0.60	0.60%	
Low Voltage Service Charge	per kWh	260	\$ 0.0019	260	\$ 0.49	\$ 0.0024	\$ 0.62	26.32%	
Line Losses on Cost of Power	Monthly	21	\$ 0.1077	21	\$ 0.1077	\$ 2.24	-\$ 0.02	-0.99%	
Smart Meter Entity Charge	Monthly	1	\$ 0.7900	1	\$ 0.79	\$ 0.79	\$ -	0.00%	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 17.45		\$ 21.38	\$ 3.93	22.53%		
RTSR - Network	per kWh	281	\$ 0.0059	281	\$ 1.66	\$ 0.0070	\$ 1.97	18.56%	
RTSR - Line and Transformation Connection	per kWh	281	\$ 0.0044	281	\$ 1.24	\$ 0.0054	\$ 1.52	22.64%	
Sub-Total C - Delivery (including Sub-Total B)			\$ 20.34		\$ 24.86	\$ 4.52	22.22%		
Wholesale Market Service Charge (WMSC)	per kWh	281	\$ 0.0036	281	\$ 1.01	\$ 0.0036	\$ 1.01	-0.07%	
Rural and Remote Rate Protection (RRRP)	per kWh	281	\$ 0.0013	281	\$ 0.37	\$ 0.0013	\$ 0.37	-0.07%	
Standard Supply Service Charge	per kWh	1	\$ 0.2500	1	\$ 0.25	\$ 0.2500	\$ -	0.00%	
Debt Retirement Charge (DRC)									
Ontario Electricity Support Program (OESP)	per kWh	281	\$ 0.0011	281	\$ 0.31	\$ 0.0011	\$ 0.31	-0.07%	
TOU - Off Peak	per kWh	166	\$ 0.0830	166	\$ 13.81	\$ 0.0830	\$ -	0.00%	
TOU - Mid Peak	Monthly	47	\$ 0.1280	47	\$ 5.99	\$ 0.1280	\$ 5.99	0.00%	
TOU - On Peak	per kWh	47	\$ 0.1750	47	\$ 8.19	\$ 0.1750	\$ 8.19	0.00%	
Total Bill on TOU (before Taxes)			\$ 50.27		\$ 54.79	\$ 4.52	8.99%		
HST	13%		\$ 6.53	13%	\$ 7.12	\$ 0.59	\$ 0.59	8.99%	
Total Bill (including HST)			\$ 56.80		\$ 61.91	\$ 5.10	8.99%		
Ontario Clean Energy Benefit ¹									
Total Bill on TOU			\$ 56.80		\$ 61.91	\$ 5.10	8.99%		

Customer Class:	GS<50 kW	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0810	
Proposed/Approved Loss Factor	1.0802	
Ontario Clean Energy Benefit Applied?	Yes	

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.5400	1	\$ 13.54	\$ 14.7632	1	\$ 14.76	\$ 1.22	9.03%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0137	2,000	\$ 27.40	\$ 0.0149	2,000	\$ 29.88	\$ 2.48	9.03%
			2,000	\$ -		2,000	\$ -	\$ -	
LRAMVA Rate Rider	per kWh	\$ -	2,000	\$ -	\$ 0.0006	2,000	\$ 1.20	\$ 1.20	
	per kWh		2,000	\$ -		2,000	\$ -	\$ -	
	per kWh		2,000	\$ -		2,000	\$ -	\$ -	
	per kWh		2,000	\$ -		2,000	\$ -	\$ -	
			2,000	\$ -		2,000	\$ -	\$ -	
			2,000	\$ -		2,000	\$ -	\$ -	
			2,000	\$ -		2,000	\$ -	\$ -	
			2,000	\$ -		2,000	\$ -	\$ -	
			2,000	\$ -		2,000	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 40.94			\$ 45.84	\$ 4.90	11.97%
Rate Rider for Disposition (2011)	per kWh	-\$ 0.0020	2,000	-\$ 4.00		2,000	\$ -	\$ 4.00	-100.00%
Rate Rider for Disposition (2014)	per kWh	-\$ 0.0048	2,000	-\$ 9.60		2,000	\$ -	\$ 9.60	-100.00%
Rate Rider for Disposition (2015)	per kWh	\$ 0.0013	2,000	\$ 2.60	\$ 0.0013	2,000	\$ 2.60	\$ -	0.00%
Rate Rider for Disposition (2016)	per kWh		2,000	\$ -	-\$ 0.0023	2,000	-\$ 4.60	\$ 4.60	
Low Voltage Service Charge	per kWh	\$ 0.0016	2,000	\$ 3.20	\$ 0.0021	2,000	\$ 4.20	\$ 1.00	31.25%
Line Losses on Cost of Power	per kWh	\$ 0.1077	162	\$ 17.44	\$ 0.1077	160	\$ 17.27	-\$ 0.17	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)				\$ 51.37			\$ 66.10	\$ 14.73	28.67%
RTSR - Network	per kWh	\$ 0.0053	2,162	\$ 11.46	\$ 0.0063	2,160	\$ 13.61	\$ 2.15	18.78%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0038	2,162	\$ 8.22	\$ 0.0047	2,160	\$ 10.15	\$ 1.94	23.59%
Sub-Total C - Delivery (including Sub-Total B)				\$ 71.05			\$ 89.86	\$ 18.82	26.49%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	2,162	\$ 9.51	\$ 0.0036	2,160	\$ 7.78	-\$ 1.74	-18.24%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2,162	\$ 2.81	\$ 0.0013	2,160	\$ 2.81	-\$ 0.00	-0.07%
Standard Supply Service Charge	per kWh	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)		\$ 0.0011	2,162	\$ 2.38	\$ 0.0011	2,160	\$ 2.38	\$ -	0.00%
TOU - Off Peak	per kWh	\$ 0.0830	1,280	\$ 106.24	\$ 0.0830	1,280	\$ 106.24	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1280	360	\$ 46.08	\$ 0.1280	360	\$ 46.08	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1750	360	\$ 63.00	\$ 0.1750	360	\$ 63.00	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 315.32			\$ 332.39	\$ 17.08	5.42%
HST		13%		\$ 40.99	13%		\$ 43.21	\$ 2.22	5.42%
Total Bill (including HST)				\$ 356.31			\$ 375.61	\$ 19.30	5.42%
Ontario Clean Energy Benefit ¹									
Total Bill on TOU				\$ 356.31			\$ 375.61	\$ 19.30	5.42%

Customer Class:	GS>50 kW
RPP / Non-RPP:	Non-RPP (Other)
Consumption	170,000 kWh
Demand	300 kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	No

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 31.0500	1	\$ 31.05	\$ 33.7800	1	\$ 33.78	\$ 2.73	8.79%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kW	\$ 4.7118	300	\$ 1,413.54	\$ 5.0956	300	\$ 1,528.68	\$ 115.14	8.15%
			300	\$ -		300	\$ -	\$ -	
LRAMVA Rate Rider	per kW		300	\$ -	\$ 0.1737	300	\$ 52.11	\$ 52.11	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
			300	\$ -		300	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 1,444.59			\$ 1,614.57	\$ 169.98	11.77%
Rate Rider for Disposition (2011)	per kW	\$ 7.3603	300	\$ 2,208.09	\$ -	300	\$ -	\$ -2,208.09	-100.00%
Rate Rider for Disposition (2014)	per kW	\$ 0.8313	300	\$ 249.39	\$ -	300	\$ -	\$ -249.39	-100.00%
Rate Rider for Disposition (2015)	per kW	\$ 3.8952	300	\$ 1,168.56	\$ 3.8952	300	\$ 1,168.56	\$ -	0.00%
Rate Rider for Disposition (2016)	per kW	\$ -	300	\$ -	\$ 3.6339	300	\$ 1,090.17	\$ 1,090.17	
Low Voltage Service Charge	per kW	\$ 0.5944	300	\$ 178.32	\$ 0.8246	300	\$ 247.38	\$ 69.06	38.73%
Line Losses on Cost of Power	per kW	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Smart Meter Entity Charge	per kW	\$ 0.7900	-	\$ -	\$ 0.7900	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 5,248.95			\$ 4,120.68	\$ -1,128.27	-21.50%
RTSR - Network	per kW	\$ 2.1850	300	\$ 655.50	\$ 2.6057	300	\$ 781.71	\$ 126.21	19.25%
RTSR - Line and Transformation Connection	per kW	\$ 1.5069	300	\$ 452.07	\$ 1.8570	300	\$ 557.10	\$ 105.03	23.23%
Sub-Total C - Delivery (including Sub-Total B)				\$ 6,356.52			\$ 5,459.49	\$ -897.03	-14.11%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	183,770	\$ 808.59	\$ 0.0036	183,634	\$ 661.08	\$ -147.51	-18.24%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	183,770	\$ 238.90	\$ 0.0013	183,634	\$ 238.72	\$ 0.18	-0.07%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	170,000	\$ 1,190.00	\$ 0.0070	170,000	\$ 1,190.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)		\$ 0.0011	183,770	\$ 202.15	\$ 0.0011	183,634	\$ 202.00	\$ 0.15	-0.07%
Average IESO Wholesale Market Price	per kWh	\$ 0.0906	183,770	\$ 16,649.56	\$ 0.0906	183,634	\$ 16,637.24	\$ 12.32	-0.07%
Total Bill on Average IESO Wholesale Market Price				\$ 25,243.82			\$ 24,186.79	\$ -1,057.03	-4.19%
HST		13%		\$ 3,281.70	13%		\$ 3,144.28	\$ 137.41	-4.19%
Total Bill (including HST)				\$ 28,525.52			\$ 27,331.07	\$ 1,194.45	-4.19%
Ontario Clean Energy Benefit ¹									
Total Bill on Average IESO Wholesale Market Price				\$ 28,525.52			\$ 27,331.07	\$ 1,194.45	-4.19%

Customer Class:	Street Lighting
RPP / Non-RPP:	Non-RPP (Other)
Consumption	42,000 kWh
Demand	125 kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	No

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 1.4700	2777	\$ 4,082.19	\$ 1.5743	2819	\$ 4,438.07	\$ 355.88	8.72%
				\$ -			\$ -	\$ -	
				\$ -			\$ -	\$ -	
				\$ -			\$ -	\$ -	
				\$ -			\$ -	\$ -	
				\$ -			\$ -	\$ -	
Distribution Volumetric Rate	per kW	\$ 0.8798	125	\$ 109.98	\$ 0.9422	125	\$ 117.78	\$ 7.80	7.09%
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
			125	\$ -		125	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 4,192.17			\$ 4,555.84	\$ 363.68	8.68%
Rate Rider for Disposition (2011)	per kW	-\$ 0.6695	125	-\$ 83.69		125	\$ -	\$ 83.69	-100.00%
Rate Rider for Disposition (2014)	per kW	\$ 0.7484	125	\$ 93.55		125	\$ -	-\$ 93.55	-100.00%
Rate Rider for Disposition (2015)	per kW	\$ 3.6705	125	\$ 458.81	\$ 3.6705	125	\$ 458.81	\$ -	0.00%
Rate Rider for Disposition (2016)	per kW		125	\$ -	\$ 3.2970	125	\$ 412.13	\$ 412.13	
Low Voltage Service Charge	per kW	\$ 0.4595	125	\$ 57.44	\$ 0.6375	125	\$ 79.69	\$ 22.25	38.74%
Line Losses on Cost of Power	per kW	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Smart Meter Entity Charge	Monthly	\$ 0.7900		\$ -	\$ 0.7900		\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 4,718.28			\$ 5,506.47	\$ 788.19	16.70%
RTSR - Network	per kW	\$ 1.6480	125	\$ 206.00	\$ 1.9653	125	\$ 245.66	\$ 39.66	19.25%
RTSR - Line and Transformation Connection	per kW	\$ 1.1649	125	\$ 145.61	\$ 1.4356	125	\$ 179.45	\$ 33.84	23.24%
Sub-Total C - Delivery (including Sub-Total B)				\$ 5,069.89			\$ 5,931.58	\$ 861.69	17.00%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	45,402	\$ 199.77	\$ 0.0036	45,368	\$ 163.33	-\$ 36.44	-18.24%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	45,402	\$ 59.02	\$ 0.0013	45,368	\$ 58.98	-\$ 0.04	-0.07%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	42,000	\$ 294.00	\$ 0.0070	42,000	\$ 294.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)		\$ 0.0011	45,402	\$ 49.94	\$ 0.0011	45,368	\$ 49.91	-\$ 0.04	-0.07%
Average IESO Wholesale Market Price	per kWh	\$ 0.0906	45,402	\$ 4,113.42	\$ 0.0906	45,368	\$ 4,110.38	-\$ 3.04	-0.07%
Total Bill on Average IESO Wholesale Market Price				\$ 9,736.35			\$ 10,558.51	\$ 822.16	8.44%
HST		13%		\$ 1,265.73	13%		\$ 1,372.61	\$ 106.88	8.44%
Total Bill (including HST)				\$ 11,002.08			\$ 11,931.12	\$ 929.04	8.44%
Ontario Clean Energy Benefit ¹				\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price				\$ 11,002.08			\$ 11,931.12	\$ 929.04	8.44%

Customer Class:	Unmetered Scattered Load
RPP / Non-RPP:	RPP
Consumption	250 kWh
Demand	- kW
Current Loss Factor	1.0810
Proposed/Approved Loss Factor	1.0802
Ontario Clean Energy Benefit Applied?	No

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 3.9100	1	\$ 3.91	\$ 4.2500	1	\$ 4.25	\$ 0.34	8.70%
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0078	250	\$ 1.95	\$ 0.0085	250	\$ 2.12	\$ 0.17	8.79%
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
			250	\$ -		250	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 5.86			\$ 6.37	\$ 0.51	8.73%
Rate Rider for Disposition (2011)	per kWh	-\$ 0.0020	250	-\$ 0.50		250	\$ -	\$ 0.50	-100.00%
Rate Rider for Disposition (2014)	per kWh	-\$ 0.0048	250	-\$ 1.20		250	\$ -	\$ 1.20	-100.00%
Rate Rider for Disposition (2015)	per kWh	-\$ 0.0013	250	-\$ 0.33	-\$ 0.0013	250	-\$ 0.33	\$ -	0.00%
Rate Rider for Disposition (2016)	per kWh		250	-	-\$ 0.0022	250	-\$ 0.55	\$ 0.55	
Low Voltage Service Charge	per kWh	\$ 0.0015	250	\$ 0.38	\$ 0.0021	250	\$ 0.53	\$ 0.15	40.00%
Line Losses on Cost of Power	per kWh	\$ 0.1021	20	\$ 2.07	\$ 0.1021	20	\$ 2.05	-\$ 0.02	-0.99%
Smart Meter Entity Charge	Monthly	\$ 0.7900		\$ -	\$ 0.7900		\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 6.28			\$ 8.07	\$ 1.79	28.53%
RTSR - Network	per kWh	\$ 0.0053	270	\$ 1.43	\$ 0.0063	270	\$ 1.70	\$ 0.27	18.78%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0038	270	\$ 1.03	\$ 0.0047	270	\$ 1.27	\$ 0.24	23.59%
Sub-Total C - Delivery (including Sub-Total B)				\$ 8.74			\$ 11.04	\$ 2.30	26.35%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0044	270	\$ 1.19	\$ 0.0036	270	\$ 0.97	-\$ 0.22	-18.24%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	270	\$ 0.35	\$ 0.0013	270	\$ 0.35	-\$ 0.00	-0.07%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	250	\$ 1.75	\$ 0.0070	250	\$ 1.75	\$ -	0.00%
Ontario Electricity Support Program (OESP)		\$ 0.0011	270	\$ 0.30	\$ 0.0011	270	\$ 0.30	-\$ 0.00	-0.07%
TOU - Off Peak	per kWh	\$ 0.0800	160	\$ 12.80	\$ 0.0800	160	\$ 12.80	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1220	45	\$ 5.49	\$ 0.1220	45	\$ 5.49	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1610	45	\$ 7.25	\$ 0.1610	45	\$ 7.25	\$ -	0.00%
Total Bill on TOU (before Taxes)				\$ 38.11			\$ 40.20	\$ 2.08	5.47%
HST		13%		\$ 4.95	13%		\$ 5.23	\$ 0.27	5.47%
Total Bill (including HST)				\$ 43.06			\$ 45.42	\$ 2.36	5.47%
Ontario Clean Energy Benefit ¹									
Total Bill on TOU				\$ 43.06			\$ 45.42	\$ 2.36	5.47%

Attachment C

OEB Appendix 2-BA

**Appendix 2-BA
Fixed Asset Continuity Schedule ¹**

Accounting Standard Year MFRS 2015

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value			
12	1611	Computer Software (Formally known as Account 1925)	\$ 140,375	\$ 7,500		\$ 147,875	\$ -	\$ 46,508	\$ -	\$ 14,160	\$ -	\$ 60,668	\$ 87,207	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 5,512			\$ 5,512	\$ -	\$ 5,512			\$ -	\$ 5,512	\$ -	
N/A	1805	Land	\$ 121,775			\$ 121,775	\$ -	\$ -			\$ -	\$ -	\$ 121,775	
47	1808	Buildings	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 3,380,805			\$ 3,380,805	\$ -	\$ 1,109,023	\$ -	\$ 86,008	\$ -	\$ 1,195,031	\$ 2,185,774	
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 4,027,184	\$ 316,895	\$ 10,448	\$ 4,333,631	\$ -	\$ 2,237,320	\$ -	\$ 101,905	\$ 8,663	\$ -	\$ 2,330,562	\$ 2,003,070
47	1835	Overhead Conductors & Devices	\$ 4,009,357	\$ -	\$ 2,404	\$ 4,006,953	\$ -	\$ 2,378,299	\$ -	\$ 88,484	\$ 2,269	\$ -	\$ 2,464,515	\$ 1,542,438
47	1840	Underground Conduit	\$ 341,941	\$ -		\$ 341,941	\$ -	\$ 54,541	\$ -	\$ 6,423	\$ -	\$ -	\$ 60,964	\$ 280,977
47	1845	Underground Conductors & Devices	\$ 5,923,516	\$ 89,532		\$ 6,013,048	\$ -	\$ 2,701,765	\$ -	\$ 177,495	\$ -	\$ -	\$ 2,879,260	\$ 3,133,788
47	1850	Line Transformers	\$ 4,857,030	\$ 165,020	\$ 14,533	\$ 5,007,518	\$ -	\$ 2,280,000	\$ -	\$ 86,694	\$ 10,751	\$ -	\$ 2,355,942	\$ 2,651,576
47	1855	Services (Overhead & Underground)	\$ 4,578,757	\$ 259,839		\$ 4,838,596	\$ -	\$ 2,165,363	\$ -	\$ 100,717	\$ -	\$ -	\$ 2,266,080	\$ 2,572,516
47	1860	Meters	\$ 223,065	\$ 6,973		\$ 230,038	\$ -	\$ 67,455	\$ -	\$ 7,033	\$ -	\$ -	\$ 74,487	\$ 155,550
47	1860	Meters (Smart Meters)	\$ 1,727,932	\$ 85,848	\$ 6,691	\$ 1,807,089	\$ -	\$ 569,805	\$ -	\$ 118,787	\$ 2,900	\$ -	\$ 685,692	\$ 1,121,397
N/A	1905	Land	\$ 608,998	\$ 10,000		\$ 618,998	\$ -	\$ -			\$ -	\$ -	\$ 618,998	
47	1908	Buildings & Fixtures	\$ 1,490,650	\$ 51,000		\$ 1,541,650	\$ -	\$ 432,547	\$ -	\$ 28,647	\$ -	\$ -	\$ 461,195	\$ 1,080,455
13	1910	Leasehold Improvements	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
10	1930	Transportation Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1935	Stores Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1945	Measurement & Testing Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1950	Power Operated Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1955	Communications Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 47,073	\$ -		\$ 47,073	\$ -	\$ 10,695	\$ -	\$ 4,401	\$ -	\$ 15,096	\$ 31,977	
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1990	Other Tangible Property	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	1995	Contributions & Grants	\$ -	\$ -		\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	
47	2440	Deferred Revenue ⁵	\$ 7,030,589	\$ 287,261		\$ 7,317,850	\$ -	\$ 1,428,893	\$ -	\$ 201,777	\$ -	\$ 1,630,670	\$ 5,687,181	
2055		Capital Lease	\$ 126,793			\$ 126,793	\$ -	\$ 10,036	\$ -	\$ 4,014	\$ -	\$ 14,050	\$ 112,743	
		Sub-Total	\$ 24,580,173	\$ 705,346	\$ 34,075	\$ 25,251,443	\$ -	\$ 12,639,975	\$ 622,991	\$ 24,583	\$ -	\$ 13,238,383	\$ 12,013,060	
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -					\$ -	\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -					\$ -	\$ -	\$ -	
		Total PP&E	\$ 24,580,173	\$ 705,346	\$ 34,075	\$ 25,251,443	\$ -	\$ 12,639,975	\$ 622,991	\$ 24,583	\$ -	\$ 13,238,383	\$ 12,013,060	
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶												
		Total						\$ 622,991						

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ 622,991

**Appendix 2-BA
Fixed Asset Continuity Schedule ¹**

Accounting Standard Year MFRS 2016

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value			
12	1611	Computer Software (Formally known as Account 1925)	\$ 147,875	\$ 40,000		\$ 187,875	\$ -	\$ 60,668	\$ -	\$ 16,535	\$ -	\$ 77,203	\$ 110,672	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 5,512	\$ -		\$ 5,512	\$ -	\$ 5,512	\$ -	\$ -	\$ -	\$ 5,512	\$ -	
N/A	1805	Land	\$ 121,775	\$ -		\$ 121,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,775	
47	1808	Buildings	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13	1810	Leasehold Improvements	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 3,380,805	\$ -		\$ 3,380,805	\$ -	\$ 1,195,031	\$ -	\$ 78,140	\$ -	\$ 1,273,171	\$ 2,107,634	
47	1825	Storage Battery Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 4,333,631	\$ 500,000	\$ 44,683	\$ 4,788,949	\$ -	\$ 2,330,562	\$ -	\$ 66,331	\$ 42,898	\$ -	\$ 2,353,995	\$ 2,434,954
47	1835	Overhead Conductors & Devices	\$ 4,006,953	\$ 315,000	\$ 35,464	\$ 4,286,489	\$ -	\$ 2,464,515	\$ -	\$ 53,747	\$ 35,329	\$ -	\$ 2,482,932	\$ 1,803,556
47	1840	Underground Conduit	\$ 341,941	\$ -		\$ 341,941	\$ -	\$ 60,964	\$ -	\$ 6,423	\$ -	\$ -	\$ 67,387	\$ 274,554
47	1845	Underground Conductors & Devices	\$ 6,013,048	\$ 112,000		\$ 6,125,048	\$ -	\$ 2,879,260	\$ -	\$ 173,477	\$ -	\$ -	\$ 3,052,737	\$ 3,072,311
47	1850	Line Transformers	\$ 5,007,518	\$ 235,000	\$ 24,533	\$ 5,217,985	\$ -	\$ 2,355,942	\$ -	\$ 86,660	\$ 20,751	\$ -	\$ 2,421,851	\$ 2,796,134
47	1855	Services (Overhead & Underground)	\$ 4,838,596	\$ 273,000		\$ 5,111,596	\$ -	\$ 2,266,080	\$ -	\$ 108,329	\$ -	\$ -	\$ 2,374,409	\$ 2,737,187
47	1860	Meters	\$ 230,038	\$ 5,000		\$ 235,038	\$ -	\$ 74,487	\$ -	\$ 7,272	\$ -	\$ -	\$ 81,759	\$ 153,278
47	1860	Meters (Smart Meters)	\$ 1,807,089	\$ 100,000	\$ 99,127	\$ 1,807,962	\$ -	\$ 685,692	\$ -	\$ 121,191	\$ 52,876	\$ -	\$ 754,007	\$ 1,053,955
N/A	1905	Land	\$ 618,998	\$ -		\$ 618,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 618,998	
47	1908	Buildings & Fixtures	\$ 1,541,650	\$ -		\$ 1,541,650	\$ -	\$ 461,195	\$ -	\$ 29,157	\$ -	\$ -	\$ 490,352	\$ 1,051,298
13	1910	Leasehold Improvements	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	1930	Transportation Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1935	Stores Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1945	Measurement & Testing Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1950	Power Operated Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1955	Communications Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 47,073	\$ -		\$ 47,073	\$ -	\$ 15,096	\$ -	\$ 4,401	\$ -	\$ 19,497	\$ 27,576	
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1990	Other Tangible Property	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	1995	Contributions & Grants	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	2440	Deferred Revenue ⁵	\$ 7,317,850	\$ 276,250		\$ 7,594,100	\$ -	\$ 1,630,670	\$ -	\$ 209,508	\$ -	\$ 1,840,178	\$ 5,753,923	
2055		Capital Lease	\$ 126,793	\$ -		\$ 126,793	\$ -	\$ 14,050	\$ -	\$ 4,014	\$ -	\$ 18,065	\$ 108,729	
		Sub-Total	\$ 25,251,443	\$ 1,303,750	\$ 203,806	\$ 26,351,387	\$ -	\$ 13,238,383	\$ 546,170	\$ 151,854	\$ -	\$ 13,632,699	\$ 12,718,688	
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -						\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -						\$ -	\$ -	
		Total PP&E	\$ 25,251,443	\$ 1,303,750	\$ 203,806	\$ 26,351,387	\$ -	\$ 13,238,383	\$ 546,170	\$ 151,854	\$ -	\$ 13,632,699	\$ 12,718,688	
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶												
		Total											-\$ 546,170	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	-\$ 546,170

Attachment D

WDI Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2016 Filers



Version 6.00

Utility Name	Wasaga Distribution Inc.
Service Territory	The Town of Wasaga Beach
Assigned EB Number	2015-0103
Name and Title	Joanne Tackaberry, Director of Finance
Phone Number	705-429-2517
Email Address	j.tackaberry@wasagadist.ca

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2016 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel**



Revenue Requirement Workform (RRWF) for 2016 Filers

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$26,116,954		\$315,539.00	\$ 25,801,415			\$25,801,415
Accumulated Depreciation (average)	(\$13,456,623)	(5)	\$21,082	(\$13,435,541)			(\$13,435,541)
Allowance for Working Capital:							
Controllable Expenses	\$3,102,782		(\$70,993)	\$ 3,031,789			\$3,031,789
Cost of Power	\$16,123,534		\$1,076,137	\$ 17,199,671			\$17,199,671
Working Capital Rate (%)	7.50%	(9)		9.72%	(9)		9.72% (9)
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$3,648,698		\$17,164	\$3,665,862		\$0	\$3,665,862
Distribution Revenue at Proposed Rates	\$4,140,201		(\$151,957)	\$3,988,244		\$0	\$3,988,244
Other Revenue:							
Specific Service Charges	\$113,010		\$0	\$113,010		\$0	\$113,010
Late Payment Charges	\$32,565		\$0	\$32,565		\$0	\$32,565
Other Distribution Revenue	\$358,254		\$0	\$358,254		\$0	\$358,254
Other Income and Deductions	(\$29,452)		\$0	(\$29,452)		\$0	(\$29,452)
Total Revenue Offsets	\$474,377	(7)	\$0	\$474,377		\$0	\$474,377
Operating Expenses:							
OM+A Expenses	\$3,074,782		(\$70,993)	\$ 3,003,789			\$3,003,789
Depreciation/Amortization	\$554,315		(\$8,146)	\$ 546,169			\$546,169
Property taxes	\$28,000			\$ 28,000			\$28,000
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$337,410)	(3)		(\$341,660)			(\$341,660)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$33,242			\$33,734			\$33,734
Income taxes (grossed up)	\$43,988			\$44,957			\$44,957
Federal tax (%)	14.19%			14.40%			14.40%
Provincial tax (%)	10.24%			10.57%			10.57%
Income Tax Credits	(\$12,500)			(\$12,500)			(\$12,500)
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%
Preferred Shares Capitalization Ratio (%)	0.0%			0.0%			0.0%
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.77%			3.78%			3.78%
Short-term debt Cost Rate (%)	2.16%			1.65%			1.65%
Common Equity Cost Rate (%)	9.30%			9.19%			9.19%
Preferred Shares Cost Rate (%)	0.00%			0.00%			0.00%

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (2) Net of addbacks and deductions to arrive at taxable income.
- (3) Average of Gross Fixed Assets at beginning and end of the Test Year
- (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (5) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (7) 4.0% unless an Applicant has proposed or been approved for another amount.
- (8) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
- (9)



Revenue Requirement Workform (RRWF) for 2016 Filers

Rate Base and Working Capital

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$26,116,954	(\$315,539)	\$25,801,415	\$ -	\$25,801,415
2	Accumulated Depreciation (average)	(3)	(\$13,456,623)	\$21,082	(\$13,435,541)	\$ -	(\$13,435,541)
3	Net Fixed Assets (average)	(3)	\$12,660,331	(\$294,457)	\$12,365,874	\$ -	\$12,365,874
4	Allowance for Working Capital	(1)	\$1,441,974	\$524,524	\$1,966,498	\$ -	\$1,966,498
5	Total Rate Base		\$14,102,305	\$230,067	\$14,332,372	\$ -	\$14,332,372

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		\$3,102,782	(\$70,993)	\$3,031,789	\$ -	\$3,031,789
7	Cost of Power		\$16,123,534	\$1,076,137	\$17,199,671	\$ -	\$17,199,671
8	Working Capital Base		\$19,226,316	\$1,005,144	\$20,231,460	\$ -	\$20,231,460
9	Working Capital Rate %	(2)	7.50%	2.22%	9.72%	0.00%	9.72%
10	Working Capital Allowance		\$1,441,974	\$524,524	\$1,966,498	\$ -	\$1,966,498

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2016 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015. Alternatively, a utility could conduct and file its own lead-lag study.
- (3) Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2016 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$4,140,201	(\$151,957)	\$3,988,244	\$ -	\$3,988,244
2	Other Revenue (1)	\$474,377	\$ -	\$474,377	\$ -	\$474,377
3	Total Operating Revenues	\$4,614,578	(\$151,957)	\$4,462,621	\$ -	\$4,462,621
Operating Expenses:						
4	OM+A Expenses	\$3,074,782	(\$70,993)	\$3,003,789	\$ -	\$3,003,789
5	Depreciation/Amortization	\$554,315	(\$8,146)	\$546,169	\$ -	\$546,169
6	Property taxes	\$28,000	\$ -	\$28,000	\$ -	\$28,000
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$3,657,097	(\$79,139)	\$3,577,958	\$ -	\$3,577,958
10	Deemed Interest Expense	\$388,885	(\$76,038)	\$312,847	\$ -	\$312,847
11	Total Expenses (lines 9 to 10)	\$4,045,982	(\$155,177)	\$3,890,805	\$ -	\$3,890,805
12	Utility income before income taxes	\$568,596	\$3,220	\$571,816	\$ -	\$571,816
13	Income taxes (grossed-up)	\$43,988	\$969	\$44,957	\$ -	\$44,957
14	Utility net income	\$524,607	\$2,251	\$526,858	\$ -	\$526,858

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$113,010	\$ -	\$113,010	\$ -	\$113,010
	Late Payment Charges	\$32,565	\$ -	\$32,565	\$ -	\$32,565
	Other Distribution Revenue	\$358,254	\$ -	\$358,254	\$ -	\$358,254
	Other Income and Deductions	(\$29,452)	\$ -	(\$29,452)	\$ -	(\$29,452)
	Total Revenue Offsets	\$474,377	\$ -	\$474,377	\$ -	\$474,377



Revenue Requirement Workform (RRWF) for 2016 Filers

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$524,606	\$526,858	\$526,858
2	Adjustments required to arrive at taxable utility income	(\$337,410)	(\$341,660)	(\$341,660)
3	Taxable income	<u>\$187,196</u>	<u>\$185,198</u>	<u>\$185,198</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	<u>\$33,242</u>	<u>\$33,734</u>	<u>\$33,734</u>
6	Total taxes	<u>\$33,242</u>	<u>\$33,734</u>	<u>\$33,734</u>
7	Gross-up of Income Taxes	<u>\$10,746</u>	<u>\$11,223</u>	<u>\$11,223</u>
8	Grossed-up Income Taxes	<u>\$43,988</u>	<u>\$44,957</u>	<u>\$44,957</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$43,988</u>	<u>\$44,957</u>	<u>\$44,957</u>
10	Other tax Credits	(\$12,500)	(\$12,500)	(\$12,500)
<u>Tax Rates</u>				
11	Federal tax (%)	14.19%	14.40%	14.40%
12	Provincial tax (%)	10.24%	10.57%	10.57%
13	Total tax rate (%)	<u>24.43%</u>	<u>24.96%</u>	<u>24.96%</u>

Notes



Revenue Requirement Workform (RRWF) for 2016 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$7,897,291	4.77%	\$376,701
2	Short-term Debt	4.00%	\$564,092	2.16%	\$12,184
3	Total Debt	60.00%	\$8,461,383	4.60%	\$388,885
	Equity				
4	Common Equity	40.00%	\$5,640,922	9.30%	\$524,606
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$5,640,922	9.30%	\$524,606
7	Total	100.00%	\$14,102,305	6.48%	\$913,491
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$8,026,128	3.78%	\$303,388
2	Short-term Debt	4.00%	\$573,295	1.65%	\$9,459
3	Total Debt	60.00%	\$8,599,423	3.64%	\$312,847
	Equity				
4	Common Equity	40.00%	\$5,732,949	9.19%	\$526,858
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$5,732,949	9.19%	\$526,858
7	Total	100.00%	\$14,332,372	5.86%	\$839,705
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$8,026,128	3.78%	\$303,388
9	Short-term Debt	4.00%	\$573,295	1.65%	\$9,459
10	Total Debt	60.00%	\$8,599,423	3.64%	\$312,847
	Equity				
11	Common Equity	40.00%	\$5,732,949	9.19%	\$526,858
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$5,732,949	9.19%	\$526,858
14	Total	100.00%	\$14,332,372	5.86%	\$839,705

Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform (RRWF) for 2016 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$491,488		\$322,382		\$322,382
2	Distribution Revenue	\$3,648,698	\$3,648,713	\$3,665,862	\$3,665,862	\$3,665,862	\$3,665,862
3	Other Operating Revenue Offsets - net	\$474,377	\$474,377	\$474,377	\$474,377	\$474,377	\$474,377
4	Total Revenue	<u>\$4,123,075</u>	<u>\$4,614,578</u>	<u>\$4,140,239</u>	<u>\$4,462,621</u>	<u>\$4,140,239</u>	<u>\$4,462,621</u>
5	Operating Expenses	\$3,657,097	\$3,657,097	\$3,577,958	\$3,577,958	\$3,577,958	\$3,577,958
6	Deemed Interest Expense	\$388,885	\$388,885	\$312,847	\$312,847	\$312,847	\$312,847
8	Total Cost and Expenses	<u>\$4,045,982</u>	<u>\$4,045,982</u>	<u>\$3,890,805</u>	<u>\$3,890,805</u>	<u>\$3,890,805</u>	<u>\$3,890,805</u>
9	Utility Income Before Income Taxes	\$77,093	\$568,596	\$249,433	\$571,816	\$249,433	\$571,816
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$337,410)	(\$337,410)	(\$341,660)	(\$341,660)	(\$341,660)	(\$341,660)
11	Taxable Income	<u>(\$260,317)</u>	<u>\$231,186</u>	<u>(\$92,227)</u>	<u>\$230,156</u>	<u>(\$92,227)</u>	<u>\$230,156</u>
12	Income Tax Rate	24.43%	24.43%	24.96%	24.96%	24.96%	24.96%
13	Income Tax on Taxable Income	<u>(\$63,595)</u>	<u>\$56,479</u>	<u>(\$23,024)</u>	<u>\$57,457</u>	<u>(\$23,024)</u>	<u>\$57,457</u>
14	Income Tax Credits	<u>(\$12,500)</u>	<u>(\$12,500)</u>	<u>(\$12,500)</u>	<u>(\$12,500)</u>	<u>(\$12,500)</u>	<u>(\$12,500)</u>
15	Utility Net Income	<u>\$153,188</u>	<u>\$524,607</u>	<u>\$284,957</u>	<u>\$526,858</u>	<u>\$284,957</u>	<u>\$526,858</u>
16	Utility Rate Base	\$14,102,305	\$14,102,305	\$14,332,372	\$14,332,372	\$14,332,372	\$14,332,372
17	Deemed Equity Portion of Rate Base	\$5,640,922	\$5,640,922	\$5,732,949	\$5,732,949	\$5,732,949	\$5,732,949
18	Income/(Equity Portion of Rate Base)	2.72%	9.30%	4.97%	9.19%	4.97%	9.19%
19	Target Return - Equity on Rate Base	9.30%	9.30%	9.19%	9.19%	9.19%	9.19%
20	Deficiency/Sufficiency in Return on Equity	-6.58%	0.00%	-4.22%	0.00%	-4.22%	0.00%
21	Indicated Rate of Return	3.84%	6.48%	4.17%	5.86%	4.17%	5.86%
22	Requested Rate of Return on Rate Base	6.48%	6.48%	5.86%	5.86%	5.86%	5.86%
23	Deficiency/Sufficiency in Rate of Return	-2.63%	0.00%	-1.69%	0.00%	-1.69%	0.00%
24	Target Return on Equity	\$524,606	\$524,606	\$526,858	\$526,858	\$526,858	\$526,858
25	Revenue Deficiency/(Sufficiency)	\$371,417	\$2	\$241,901	\$0	\$241,901	\$0
26	Gross Revenue Deficiency/(Sufficiency)	<u>\$491,488 (1)</u>		<u>\$322,382 (1)</u>		<u>\$322,382 (1)</u>	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform (RRWF) for 2016 Filers

Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$3,074,782	\$3,003,789	\$3,003,789
2	Amortization/Depreciation	\$554,315	\$546,169	\$546,169
3	Property Taxes	\$28,000	\$28,000	\$28,000
5	Income Taxes (Grossed up)	\$43,988	\$44,957	\$44,957
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$388,885	\$312,847	\$312,847
	Return on Deemed Equity	\$524,606	\$526,858	\$526,858
8	Service Revenue Requirement (before Revenues)	<u>\$4,614,576</u>	<u>\$4,462,620</u>	<u>\$4,462,620</u>
9	Revenue Offsets	\$474,377	\$474,377	\$474,377
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	<u>\$4,140,199</u>	<u>\$3,988,243</u>	<u>\$3,988,243</u>
11	Distribution revenue	\$4,140,201	\$3,988,244	\$3,988,244
12	Other revenue	\$474,377	\$474,377	\$474,377
13	Total revenue	<u>\$4,614,578</u>	<u>\$4,462,621</u>	<u>\$4,462,621</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$2</u>	<u>\$0</u>	<u>\$0</u>
		(1)	(1)	(1)

Notes

(1) Line 11 - Line 8

Revenue Requirement Workform (RRWF) for 2016 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.) Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 913,491	6.48%	\$ 14,102,305	\$ 19,226,316	\$ 1,441,974	\$ 554,315	\$ 43,988	\$ 3,074,782	\$ 4,614,576	\$ 474,377	\$ 4,140,199	\$ 491,488
1	4-VECC-38 Updated Regulatory Expense - DSP Review and Intervenor Change	\$ 913,535 \$ 44	6.48% 0.00%	\$ 14,102,981 676	\$ 19,235,326 9,010	\$ 1,442,649 675	\$ 554,315 -	\$ 43,999 11	\$ 3,083,793 9,011	\$ 4,623,641 9,065	\$ 474,377 -	\$ 4,149,264 9,065	\$ 500,553 9,065
2	2-Energy Probe -2 Updated Fixed Asset Continuity Schedules Change	\$ 896,863 \$ 896,819	6.48% 6.48%	\$ 13,845,604 \$ 13,844,928	\$ 19,235,300 \$ 19,226,290	\$ 1,442,647 \$ 1,441,972	\$ 547,002 \$ 547,002	\$ 45,805 \$ 45,794	\$ 3,083,756 \$ 3,074,745	\$ 4,601,437 \$ 4,592,372	\$ 474,377 \$ 474,377	\$ 4,127,060 \$ 4,117,995	\$ 478,349 \$ 469,284
3	3-VECC-17 Updated Load Forecast Change	\$ 896,868 \$ 49	6.48% 0.00%	\$ 13,845,695 \$ 767	\$ 19,236,506 \$ 10,216	\$ 1,442,738 \$ 766	\$ 547,002 -	\$ 45,806 \$ 12	\$ 3,083,766 \$ 9,021	\$ 4,601,444 \$ 9,072	\$ 474,377 -	\$ 4,127,067 \$ 9,072	\$ 478,356 \$ 9,072
4	2-Energy Probe-6 Updated Cost of Power per October 15th/OESP/WMS/LV Change	\$ 900,786 \$ 900,737	6.48% 6.48%	\$ 13,906,165 \$ 13,905,398	\$ 20,042,775 \$ 20,032,559	\$ 1,503,208 \$ 1,502,442	\$ 547,002 \$ 547,002	\$ 46,533 \$ 46,521	\$ 3,083,772 \$ 3,074,751	\$ 4,606,094 \$ 4,597,022	\$ 474,377 \$ 474,377	\$ 4,131,717 \$ 4,122,645	\$ 483,006 \$ 473,934
5	4-Energy Probe-24 Updated Capital Additions to Class 12 Change	\$ 900,786 \$ 49	6.48% 0.00%	\$ 13,906,164 \$ 766	\$ 20,042,767 \$ 10,208	\$ 1,503,208 \$ 766	\$ 547,002 -	\$ 39,557 -\$ 6,964	\$ 3,083,763 \$ 9,012	\$ 4,599,109 \$ 2,087	\$ 474,377 -	\$ 4,124,732 \$ 2,087	\$ 476,021 \$ 2,087
6	5-Energy Probe-25 Updated Cost of Capital Parameters Change	\$ 873,909 \$ 873,860	6.28% 6.28%	\$ 13,906,162 \$ 13,905,396	\$ 20,042,731 \$ 20,032,523	\$ 1,503,205 \$ 1,502,439	\$ 547,002 \$ 547,002	\$ 37,578 \$ 44,542	\$ 3,083,727 \$ 3,074,715	\$ 4,570,229 \$ 4,568,142	\$ 474,377 \$ 474,377	\$ 4,095,852 \$ 4,093,765	\$ 447,141 \$ 445,054
7	PILs Workform Change in Tax Rates - SBD change	\$ 873,919 \$ 59	6.28% 0.00%	\$ 13,906,163 \$ 767	\$ 20,042,731 \$ 10,208	\$ 1,503,205 \$ 766	\$ 547,002 -	\$ 36,362 -\$ 8,180	\$ 3,083,727 \$ 9,012	\$ 4,569,010 \$ 868	\$ 474,377 -	\$ 4,094,633 \$ 868	\$ 445,925 \$ 871
8	Distribution Revenue at Approved Rates Non Material Rounding Change	\$ 873,919 \$ 873,860	6.28% 6.28%	\$ 13,906,163 \$ 13,905,396	\$ 20,042,731 \$ 20,032,523	\$ 1,503,205 \$ 1,502,439	\$ 547,002 \$ 547,002	\$ 38,362 \$ 46,542	\$ 3,083,727 \$ 3,074,715	\$ 4,569,010 \$ 4,568,142	\$ 474,377 \$ 474,377	\$ 4,094,633 \$ 4,093,765	\$ 444,630 \$ 443,759
9	2-Energy Probe-5 Update Working Capital Allowance Factor from 7.5% to 10.63% Change	\$ 913,344 \$ 39,484	6.28% 0.00%	\$ 14,533,507 \$ 628,111	\$ 20,042,793 \$ 10,270	\$ 2,130,549 \$ 628,110	\$ 547,002 -	\$ 48,167 \$ 1,625	\$ 3,083,789 \$ 9,074	\$ 4,620,301 \$ 52,159	\$ 474,377 -	\$ 4,145,924 \$ 52,159	\$ 495,921 \$ 52,162
10	VECC-Clarification Changes Update Load Forecast Variables (Customer Count, CPI) and adjusted CDM Impacts for Final 2011-2014 CDM Change	\$ 913,491 \$ 874,007	6.28% 6.28%	\$ 14,538,823 \$ 13,910,712	\$ 20,092,805 \$ 20,082,535	\$ 2,135,865 \$ 1,507,755	\$ 547,002 \$ 547,002	\$ 48,273 \$ 46,648	\$ 3,083,789 \$ 3,074,715	\$ 4,607,367 \$ 4,555,208	\$ 474,377 \$ 474,377	\$ 4,146,365 \$ 4,094,206	\$ 490,749 \$ 438,587
11	Settlement Conference Updated Changes from Settlement Conference Change	\$ 839,705 \$ 34,302	5.86% -0.42%	\$ 14,332,372 \$ 421,660	\$ 20,231,460 \$ 148,925	\$ 1,966,498 \$ 458,743	\$ 546,169 \$ 833	\$ 44,957 \$ 1,691	\$ 3,003,789 \$ 70,926	\$ 4,462,620 \$ 92,588	\$ 474,377 -	\$ 3,988,243 \$ 105,963	\$ 322,382 \$ 116,205