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February 29, 2016

via RESS e-filing – signed original to follow by courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited (“Toronto Hydro”)
Custom Incentive Rate-setting (“Custom IR”) Application for 2015-2019 Electricity
Distribution Rates and Charges – Update to the Draft Rate Order
OEB File No. EB-2014-0116**

Toronto Hydro writes to the Ontario Energy Board (the “**OEB**”) in respect of the above-noted matter. On July 31, 2014, Toronto Hydro filed a Custom IR Application with the OEB under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998 c. 15, seeking approval for five years of distribution rates for 2015-2019. The OEB issued its decision on December 29, 2015 (the “**CIR Decision**”).

As directed by the OEB in the CIR Decision, Toronto Hydro filed its Draft Rate Order (“**DRO**”) on January 22, 2016 and its Reply Submission to Board Staff and intervenors comments on its DRO on February 12, 2016.

The OEB issued a decision on Toronto Hydro’s DRO and Reply Submission on February 25, 2016. Accordingly, the attached update to the DRO reflects all of the OEB’s findings contained therein.

Please do not hesitate to contact me if you have any questions.

Yours truly,

A handwritten signature in blue ink that reads "Andrew J. Sasso".

Andrew J. Sasso
Director, Regulatory Affairs
Toronto Hydro-Electric System Limited
regulatoryaffairs@torontohydro.com

:att.

:AD\acc

cc: Charles Keizer and Crawford Smith, Torys LLP
Amanda Klein, Toronto Hydro
Intervenors on Record for EB-2014-0116

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Toronto Hydro-
Electric System Limited for an order approving just and
reasonable rates and other charges for electricity distribution to be
effective May 1, 2015 and for each following year effective
January 1 through to December 31, 2019.

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

DRAFT RATE ORDER UPDATE

OEB File No. EB-2014-0116

February 29, 2016

1 **1. INTRODUCTION**

2
3 Toronto Hydro Electric-System Limited (“**Toronto Hydro**”) filed an application with the
4 Ontario Energy Board (the “**OEB**”) under section 78 of the *Ontario Energy Board Act, 1998*,
5 S.O. c.15, Schedule B, for approval of the following: (1) electricity distribution rates and
6 other charges effective May 1, 2015; and (2) Custom Price Cap Index framework to set
7 distribution rates effective for the period January 1, 2016 to December 31, 2019, and the rates
8 and charges resulting from it (the “**Application**”).¹ The OEB assigned file number
9 EB-2014-0116 to the Application.

10
11 On December 29, 2015, the OEB released its decision on Toronto Hydro’s Application and
12 approved its distribution rates for 2015-2019 (the “**CIR Decision**”).² The OEB directed
13 Toronto Hydro to file with the OEB and all intervenors of record a Draft Rate Order
14 attaching a proposed Tariff of Rates and Charges reflecting the OEB’s findings in the CIR
15 Decision, including the Wireline Settlement Decision (the “**Wireline Decision**”).³

16
17 Pursuant to the CIR Decision, Toronto Hydro filed its Draft Rate Order (the “**DRO**”)
18 implementing the CIR Decision⁴ on January 22, 2016. On February 12, 2016, Toronto
19 Hydro filed its Reply Submission to Board Staff and intervenor comments on the DRO.⁵

20
21 The OEB issued its Decision on Toronto Hydro’s DRO on February 25, 2016 (the “**DRO**
22 **Decision**”).⁶ The DRO Decision directed Toronto Hydro to file an update to its DRO by
23 February 29, 2016. Accordingly, this filing updates the DRO, including the Tariff of Rates
24 and Charges, as prescribed by the DRO Decision.

¹ EB-2014-0116, Toronto Hydro-Electric System Limited Application (filed July 31, 2014, corrected September 23, 2014).

² EB-2014-0116, Toronto Hydro-Electric System Limited Decision and Order (December 29, 2015).

³ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Settlement Proposal (July 23, 2015).

⁴ For simplicity, hereafter, “CIR Decision” is inclusive of the Wireline Decision and the ratemaking consequences flowing from both of these OEB decisions.

⁵ Toronto Hydro received comments from the following intervenors: Sustainable Infrastructure Alliance of Ontario, School Energy Coalition, and Energy Probe Foundation.

⁶ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016).

1 **2. SUMMARY OF CHANGES**

2
3 Toronto Hydro has made the following changes in this update:

- 4
- 5 • Operating, Maintenance & Administration Expenses: removed adjustments
6 associated with CIR Application costs and the transfer of street lighting assets;⁷
 - 7 • Taxes and Payment in Lieu of Taxes: recalculated PILs to reflect the findings made
8 in the DRO Decision;⁸
 - 9 • Stretch Factor: applied the stretch factor to capital related revenue requirement in the
10 2016-2019 period through the CPCI equation;⁹ and
 - 11 • Growth Factor: removed the scaling of the growth factor in the CPCI formula.¹⁰
- 12

13 Toronto Hydro has also filed updated Revenue Requirement Workforms for 2015-2019, bill
14 impact calculations, and tariff schedules in accordance with the DRO Decision.¹¹ In
15 addition, Toronto Hydro has worked with OEB Staff on its Draft Accounting Orders to
16 ensure appropriate formatting and wording.¹²

17
18

19 **3. OPERATING, MAINTENANCE AND ADMINISTRATION EXPENSES (“OM&A”)**

20
21 In its DRO, Toronto Hydro applied adjustments to the 2015 base OM&A.¹³ The DRO
22 Decision clarified the CIR Decision and required that only the adjustment to the Other Post-
23 Employment Benefits (“OPEBs”) be made to the 2015 base OM&A, and that the CIR
24 application costs and the costs associated with the transfer of the street lighting assets were

⁷ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 5.

⁸ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 7.

⁹ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 4.

¹⁰ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at pp. 7-8.

¹¹ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at pp. 9-10.

¹² EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 11.

¹³ EB-2014-0116, Toronto Hydro Electric-System Limited Draft Rate Order (January 22, 2016) at pp.4-6.

1 already provided for within the 2015 base OM&A.¹⁴ The 2015 OM&A has been updated on
 2 that basis. The resulting 2015 OM&A amount is \$243.9M.

3
 4

5 **4. TAXES AND PAYMENTS-IN-LIEU OF TAXES (“PILS”)**

6

7 The DRO Decision required that PILs amounts be recalculated to ensure that the effects of
 8 the findings in the DRO Decision flow through to PILs.¹⁵ Toronto Hydro has made the
 9 updates to its DRO and recalculated PILs as prescribed. The recalculation results in an
 10 immaterial PILs decrease of \$7,000 in 2015. The result reflects a decrease to Working
 11 Capital arising from the OM&A update described above.¹⁶

12
 13

14 **5. 10% CAPITAL EXPENDITURE FUNDING REDUCTION**

15

16 Toronto Hydro has applied the 10% reduction to capital expenditures, not the C-Factor, as
 17 clarified by the DRO Decision. Table 1, below, reflects this:

18

19 **Table 1 – Approved Capital Expenditure Amounts**

| CAPEX | 2015 | 2016 | 2017 | 2018 | 2019 |
|---------------|----------------|----------------|----------------|----------------|----------------|
| APPLICATION | \$531.1 | \$518.8 | \$467.4 | \$470.1 | \$502.2 |
| 10% reduction | (\$53.1) | (\$51.9) | (\$46.7) | (\$47.0) | (\$50.2) |
| TOTAL | \$478.0 | \$466.9 | \$420.6 | \$423.0 | \$451.9 |

¹⁴ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 5.

¹⁵ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 6.

¹⁶ Specifically, the denial of adjustments to the base OM&A for CIR Application costs and the transfer of street lighting assets.

1 **6. STRETCH FACTOR**

2
3 In its DRO, Toronto Hydro scaled the stretch factor (0.6%) so that it did not apply to capital-
4 related revenue requirement (“CRRR”).¹⁷ That formula was: $C = C_n - S_{cap} * (I - X)$.

5
6 The DRO Decision clarified the CIR Decision and required that the stretch factor be applied
7 to the CRRR.¹⁸ Accordingly, the scaler within the C-Factor formula, which was the
8 mechanism by which the stretch factor was withheld from the CRRR, has been updated so
9 that it does not subtract the stretch factor. The resulting C-Factor formula is:

10 $C = C_n - S_{cap} * I$.

11
12
13 **7. GROWTH FACTOR**

14
15 In its DRO, Toronto Hydro scaled the growth factor so that it did not apply to Operating,
16 Maintenance & Administration (“OM&A”) revenue requirement.¹⁹ The DRO Decision
17 clarified the CIR Decision and required that the growth factor not be scaled.²⁰ Accordingly,
18 the CPCI formula has been updated so that it does not scale the growth factor. The resulting
19 CPCI formula is: $CPCI = I - X + C - g$.

20
21
22 **8. UPDATED CPCI CALCULATION**

23
24 Based on the updates set out above, the CPCI calculation has been updated. The first step of
25 the CPCI calculation is determining the C_n factor, as set out in Table 2 below.

26

¹⁷ EB-2014-0116, Toronto Hydro-Electric System Limited Draft Rate Order (January 22, 2016) at pp. 10-12.

¹⁸ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at p. 4.

¹⁹ EB-2014-0116, Toronto Hydro-Electric System Limited Draft Rate Order (January 22, 2016) at p. 11.

²⁰ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at pp. 7-8.

1

Table 2 – Annual C_n Factor

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|--------------------|-------------|-------------|-------------|-------------|-------------|
| Interest | 79.3 | 87.7 | 95.4 | 99.9 | 104.3 |
| ROE | 120.2 | 133.0 | 144.7 | 151.6 | 158.2 |
| Depreciation | 206.0 | 218.7 | 242.2 | 257.7 | 275.0 |
| PIIs/Taxes | 25.0 | 16.9 | 24.3 | 40.2 | 45.7 |
| Capital-related RR | 430.5 | 456.3 | 506.6 | 549.4 | 583.2 |
| OM&A | 243.9 | 247.6 | 251.3 | 255.1 | 258.9 |
| Revenue Offsets | (41.3) | (41.9) | (42.5) | (43.2) | (43.8) |
| Total RR | 633.1 | 662.0 | 715.4 | 761.4 | 798.3 |
| C _n | | 4.07 | 7.60 | 5.99 | 4.43 |

2 The second step of the CPCI calculation is inputting all the CPCI factors and values, as set
 3 out in Table 3 below.²¹

4

5

Table 3 – CPCI Factors and Values

| | 2016 | 2017 | 2018 | 2019 |
|-------------------------|-------------|-------------|-------------|-------------|
| I | 2.1 | 2.1* | 2.1* | 2.1* |
| X – Productivity | (0.0) | (0.0) | (0.0) | (0.0) |
| X – Stretch | (0.6) | (0.6) | (0.6) | (0.6) |
| C_n | 4.07 | 7.60 | 5.99 | 4.43 |
| S_{cap} | 68.9 | 70.8 | 72.2 | 73.1 |
| G | (0.3) | (0.3) | (0.3) | (0.3) |
| | | | | |
| CPCI | 3.83 | 7.32* | 5.67* | 4.10* |

²¹ Pursuant to the CIR Decision, the only factors and values in the table below that are subject to change during the CIR Period are the annual inflation factors. The inflation factor will be updated in the annual filings to finalize the 2017-2019 rates. As a result, the annual CPCI value may vary from these interim amounts, as denoted by asterisks in the table.

1 **9. SUMMARY OF 2015 REVENUE REQUIREMENT**

2

3 Table 4 (below) illustrates the 2015 revenue requirement as calculated in the DRO, the
4 updates implemented in this filing, and the resulting OEB-approved revenue requirement
5 amounts.

6

7 **Table 4 – 2015 Revenue Requirement**

| | DRO | Updates | Approved |
|-----------------------------|------------|---------------------|-----------------|
| OM&A Expenses | 248.9 | (5.0) | 243.9 |
| Depreciation | 206.0 | - | 206.0 |
| Income Taxes (Grossed Up) | 25.0 | (0.0) ²² | 25.0 |
| Deemed Interest Expense | 79.3 | (0.0) | 79.3 |
| Return on Deemed Equity | 120.2 | (0.0) | 120.2 |
| Service Revenue Requirement | 679.4 | (5.0) | 674.4 |
| Revenue Offsets | (41.3) | - | (41.3) |
| Base Revenue Requirement | 638.1 | (5.0) | 633.1 |

8 The 2015 base revenue requirement is set out in detail in the 2015 RRWF at Schedule 1-1.²³
9 The base revenue requirement is allocated to and will be collected from the various customer
10 classes through Toronto Hydro's distribution rates as set out in the draft Tariff of Rates and
11 Charges at Schedules 2-1 to 2-4.

12

²² Arising from the DRO Decision for PILs, Deemed Interest Expense and Return on Deemed Equity round to \$0.0 million in each case.

²³ In the RRWF, \$2 million of PILs is included in the OM&A category due to the structure of the RRWF, which cannot be edited.

1 **10. FOREGONE REVENUE RATE RIDERS**

2

3 As a result of the clarifications in the DRO Decision and the resulting updates to the DRO,
 4 there is less foregone revenue to be collected for 2015 and 2016. Schedule 3 provides
 5 resulting updates to the calculation of the proposed rate riders.

6

7

8 **11. BILL IMPACTS AND TARIFF SCHEDULES**

9

10 As a result of the updates to the DRO, there are also updates to the bill impacts for 2016-
 11 2019. These bill impact updates, including supporting information and calculations for the
 12 2015 base rates, are included in Schedules 4-1, 4-2 and 4-3.²⁴ As directed by the OEB,
 13 Schedules 4-2 and 4-3 contain bill impacts using the format of Schedule 9, submitted with
 14 the DRO (January 22, 2016), and Schedule 2, submitted as part of the Reply Submission
 15 (February 12, 2016).²⁵

16

17 Total bill impacts for typical Residential (800kWh) and General Service<50kW (2000kWh)
 18 customers are summarized in Table 5 below.

19

20

Table 5 – Total Bill Impacts

| | | 2016 | 2017 | 2018 | 2019 | Annual Avg 2015-19 |
|----------------------------------|-------------------|-------------|-------------|-------------|-------------|-------------------------------|
| Residential (800kWh) | <i>\$/30 days</i> | \$6.71 | \$2.26 | \$1.31 | \$1.94 | \$2.44 |
| | <i>%</i> | 4.7% | 1.5% | 0.9% | 1.3% | 1.7% |
| GS <50kW (2000kWh) | <i>\$/30 days</i> | \$18.50 | \$5.77 | -\$0.33 | \$7.40 | \$6.27 |
| | <i>%</i> | 5.2% | 1.6% | -0.1% | 2.0% | 1.7% |

²⁴ All non-distribution bill components are held constant at their 2015 values.

²⁵ EB-2014-0116, Toronto Hydro-Electric System Limited Decision on Draft Rate Order (February 25, 2016) at pp. 9-10.

1 For the Residential class, the average annual increase on total monthly bills over the five-
2 year CIR Period is \$2.44/30 days, or 1.7%. This average annual increase is less than the
3 OEB-approved annual inflation factor of 2.1%.

4
5 Attached as Schedules 2-1 to 2-4 are Toronto Hydro's draft Tariff of Rates and Charges for
6 2016-2019, respectively. The 2015-2016 rates and charges are for approval on a final basis.
7 The 2017-2019 rates are for approval on an interim basis.²⁶ Note that the pages in the Tariff
8 schedules detailing the OESP credits have the "per 30 days" reference removed from the
9 description, in accordance with the OEB's direction on the application of these credits.²⁷

12 **12. DRAFT ACCOUNTING ORDERS**

13
14 The DRO Decision directed OEB Staff to work with Toronto Hydro to resolve any
15 outstanding minor issues relating to formatting and wording of the DAOs.²⁸ Toronto Hydro
16 has done so. Schedule 5 contains the updated Draft Accounting Orders.

19 **13. SUPPORTING MATERIALS**

20
21 The detailed information supporting the determination of the updated revenue requirement,
22 rate riders, rate schedules, rate impacts, and the proposed accounting orders resulting from
23 the DRO Decision are provided in the attached Schedules:

- 25 ○ Schedules 1-1 – Revenue Requirement Work Form for 2015
- 26 ○ Schedules 1-2 – Revenue Requirement Work Form for 2016

²⁶ EB-2014-0116, Toronto Hydro-Electric System Limited Decision and Order (December 29, 2015) at p. 60.

²⁷ EB-2015-0294, Regulatory Charges Established for the 2016 Rate Year Decision and Order (November 19, 2015) at p. 14.

²⁸ EB-2014-0116, Toronto Hydro Electric-System Limited Decision on Draft Rate Order (February 25, 2016) at p.11.

- 1 ○ Schedules 1-3 – Revenue Requirement Work Form for 2017
- 2 ○ Schedules 1-4 – Revenue Requirement Work Form for 2018
- 3 ○ Schedules 1-5 – Revenue Requirement Work Form for 2019
- 4 ○ Schedule 2-1 – 2016 Tariff of Rates and Charges
- 5 ○ Schedule 2-2 – 2017 Tariff of Rates and Charges
- 6 ○ Schedule 2-3 – 2018 Tariff of Rates and Charges
- 7 ○ Schedule 2-4 – 2019 Tariff of Rates and Charges
- 8 ○ Schedule 3 – Foregone Revenue Calculation
- 9 ○ Schedule 4-1 – Calculation of 2015 Base Distribution Rates
- 10 ○ Schedule 4-2 – Bill Impact Tables for 2016-2019
- 11 ○ Schedule 4-3 – Bill Impact Reconciliation of DRO Update to Argument-in-Chief
- 12 ○ Schedule 5 – Draft Accounting Orders
- 13 ○ Schedule 6 – Rate Riders
- 14 ○ Schedule 7 – 2017-2019 Proposal for Transition to Fully Fixed Residential Rates



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

| | |
|--------------------|---------------------------------------|
| Utility Name | Toronto Hydro-Electric System Limited |
| Service Territory | |
| Assigned EB Number | EB-2014-0116 |
| Name and Title | Anthony Lam, Economist - Rates |
| Phone Number | 416 542 2876 |
| Email Address | alam@torontohydro.com |

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

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[2. Table of Contents](#)

[3. Data Input Sheet](#)

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Data Input ⁽¹⁾

| | Initial Application (2) | | (6) | Per Board Decision |
|--|-------------------------|--|-------------------|--------------------|
| 1 | | | | |
| Rate Base | | | | |
| Gross Fixed Assets (average) | \$5,777,050,247 | | \$ 5,777,050,247 | \$5,763,678,187 |
| Accumulated Depreciation (average) | (\$2,771,027,667) (5) | | (\$2,771,027,667) | (\$2,771,859,060) |
| Allowance for Working Capital: | | | | |
| Controllable Expenses | \$269,529,393 | | \$ 269,529,393 | \$243,928,655 |
| Cost of Power | \$2,751,934,010 | | \$ 2,751,934,010 | \$2,751,934,010 |
| Working Capital Rate (%) | 7.99% (9) | | 7.99% (9) | 8.02% (9) |
| 2 | | | | |
| Utility Income | | | | |
| Operating Revenues: | | | | |
| Distribution Revenue at Current Rates | \$554,785,563 | | | \$554,785,563 |
| Distribution Revenue at Proposed Rates | \$655,005,726 | | | \$633,127,215 |
| Other Revenue: | | | | |
| Specific Service Charges | \$9,877,024 | | | \$9,818,214 |
| Late Payment Charges | \$4,000,000 | | | \$4,000,000 |
| Other Distribution Revenue | \$30,677,670 | | | \$25,867,709 |
| Other Income and Deductions | \$1,540,639 | | | \$1,588,612 |
| Total Revenue Offsets | \$46,095,333 (7) | | | \$41,274,534 |
| Operating Expenses: | | | | |
| OM+A Expenses | \$265,067,891 (10) | | \$ 265,067,891 | \$240,089,520 |
| Depreciation/Amortization | \$206,541,033 | | \$ 206,541,033 | \$206,023,500 |
| Property taxes | \$6,461,502 | | \$ 6,461,502 | \$5,839,135 |
| Other expenses | | | | |
| 3 | | | | |
| Taxes/PILs | | | | |
| Taxable Income: | | | | |
| | (\$50,950,997) (3) | | | (\$47,977,575) |
| Adjustments required to arrive at taxable income | | | | |
| Utility Income Taxes and Rates: | | | | |
| Income taxes (not grossed up) | \$16,214,460 | | | \$16,883,952 |
| Income taxes (grossed up) | \$22,045,463 | | | \$22,971,363 |
| Federal tax (%) | 15.00% | | | 15.00% |
| Provincial tax (%) | 11.45% | | | 11.50% |
| Income Tax Credits | (\$2,263,000) | | | (\$2,263,000) |
| 4 | | | | |
| Capitalization/Cost of Capital | | | | |
| Capital Structure: | | | | |
| Long-term debt Capitalization Ratio (%) | 56.0% | | | 56.0% |
| Short-term debt Capitalization Ratio (%) | 4.0% (8) | | (8) | 4.0% (8) |
| Common Equity Capitalization Ratio (%) | 40.0% | | | 40.0% |
| Preferred Shares Capitalization Ratio (%) | | | | |
| | 100.0% | | | 100.0% |

Cost of Capital

| | | | | |
|--------------------------------|-------|--|--|-------|
| Long-term debt Cost Rate (%) | 4.31% | | | 4.28% |
| Short-term debt Cost Rate (%) | 1.38% | | | 1.38% |
| Common Equity Cost Rate (%) | 9.30% | | | 9.30% |
| Preferred Shares Cost Rate (%) | | | | |

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (2) Net of addbacks and deductions to arrive at taxable income.
- (3) Average of Gross Fixed Assets at beginning and end of the Test Year
- (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (5) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (7) 4.0% unless an Applicant has proposed or been approved for another amount.
- (8) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
- (9) Investment tax credits of \$2 million reclass to Taxes/PILs
- (10)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

| Line No. | Particulars | Initial Application | | | | Per Board Decision |
|----------|--|------------------------|-------------|------------------------|-----------------------|------------------------|
| 1 | Gross Fixed Assets (average) (3) | \$5,777,050,247 | \$ - | \$5,777,050,247 | (\$13,372,060) | \$5,763,678,187 |
| 2 | Accumulated Depreciation (average) (3) | (\$2,771,027,667) | \$ - | (\$2,771,027,667) | (\$831,393) | (\$2,771,859,060) |
| 3 | Net Fixed Assets (average) (3) | \$3,006,022,581 | \$ - | \$3,006,022,581 | (\$14,203,453) | \$2,991,819,128 |
| 4 | Allowance for Working Capital (1) | \$241,540,265 | \$ - | \$241,540,265 | (\$1,364,162) | \$240,176,103 |
| 5 | Total Rate Base | \$3,247,562,846 | \$ - | \$3,247,562,846 | (\$15,567,615) | \$3,231,995,231 |

(1) Allowance for Working Capital - Derivation

| | | | | | | |
|----|----------------------------|-----------------|-------|-----------------|----------------|-----------------|
| 6 | Controllable Expenses | \$269,529,393 | \$ - | \$269,529,393 | (\$25,600,738) | \$243,928,655 |
| 7 | Cost of Power | \$2,751,934,010 | \$ - | \$2,751,934,010 | \$ - | \$2,751,934,010 |
| 8 | Working Capital Base | \$3,021,463,403 | \$ - | \$3,021,463,403 | (\$25,600,738) | \$2,995,862,665 |
| 9 | Working Capital Rate % (2) | 7.99% | 0.00% | 7.99% | 0.02% | 8.02% |
| 10 | Working Capital Allowance | \$241,540,265 | \$ - | \$241,540,265 | (\$1,364,162) | \$240,176,103 |

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Utility Income

| Line No. | Particulars | Initial Application | | | | | Per Board Decision |
|----------------------------|--|---------------------|-----------------|-----------------|----------------|---------------|--------------------|
| Operating Revenues: | | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$655,005,726 | (\$655,005,726) | \$ - | \$633,127,215 | \$633,127,215 | \$633,127,215 |
| 2 | Other Revenue | (1) \$46,095,333 | (\$46,095,333) | \$ - | \$41,274,534 | \$41,274,534 | \$41,274,534 |
| 3 | Total Operating Revenues | \$701,101,059 | (\$701,101,059) | \$ - | \$674,401,749 | \$674,401,749 | \$674,401,749 |
| Operating Expenses: | | | | | | | |
| 4 | OM+A Expenses | \$265,067,891 | \$ - | \$265,067,891 | (\$24,978,371) | \$240,089,520 | \$240,089,520 |
| 5 | Depreciation/Amortization | \$206,541,033 | \$ - | \$206,541,033 | (\$517,533) | \$206,023,500 | \$206,023,500 |
| 6 | Property taxes | \$6,461,502 | \$ - | \$6,461,502 | (\$622,367) | \$5,839,135 | \$5,839,135 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$478,070,427 | \$ - | \$478,070,427 | (\$26,118,271) | \$451,952,155 | \$451,952,155 |
| 10 | Deemed Interest Expense | \$80,175,832 | (\$80,175,832) | \$ - | \$79,248,008 | \$79,248,008 | \$79,248,008 |
| 11 | Total Expenses (lines 9 to 10) | \$558,246,258 | (\$80,175,832) | \$478,070,427 | \$53,129,737 | \$531,200,164 | \$531,200,164 |
| 12 | Utility income before income taxes | \$142,854,801 | (\$620,925,227) | (\$478,070,427) | \$621,272,012 | \$143,201,586 | \$143,201,586 |
| 13 | Income taxes (grossed-up) | \$22,045,463 | \$ - | \$22,045,463 | \$925,900 | \$22,971,363 | \$22,971,363 |
| 14 | Utility net income | \$120,809,338 | (\$620,925,227) | (\$500,115,890) | \$620,346,112 | \$120,230,222 | \$120,230,222 |

Notes

Other Revenues / Revenue Offsets

| | | | | | | |
|-----|-----------------------------|--------------|------|------|--------------|--------------|
| (1) | Specific Service Charges | \$9,877,024 | \$ - | \$ - | \$9,818,214 | \$9,818,214 |
| | Late Payment Charges | \$4,000,000 | \$ - | \$ - | \$4,000,000 | \$4,000,000 |
| | Other Distribution Revenue | \$30,677,670 | \$ - | \$ - | \$25,867,709 | \$25,867,709 |
| | Other Income and Deductions | \$1,540,639 | \$ - | \$ - | \$1,588,612 | \$1,588,612 |
| | Total Revenue Offsets | \$46,095,333 | \$ - | \$ - | \$ - | \$41,274,534 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|---|--|---------------------|---------------------|---------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$120,809,338 | \$ - | \$120,230,223 |
| 2 | Adjustments required to arrive at taxable utility income | (\$50,950,997) | \$ - | (\$47,977,575) |
| 3 | Taxable income | <u>\$69,858,341</u> | <u>\$ -</u> | <u>\$72,252,648</u> |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$16,214,460 | \$16,214,460 | \$16,883,952 |
| 6 | Total taxes | <u>\$16,214,460</u> | <u>\$16,214,460</u> | <u>\$16,883,952</u> |
| 7 | Gross-up of Income Taxes | \$5,831,003 | \$5,831,003 | \$6,087,411 |
| 8 | Grossed-up Income Taxes | <u>\$22,045,463</u> | <u>\$22,045,463</u> | <u>\$22,971,363</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$22,045,463</u> | <u>\$22,045,463</u> | <u>\$22,971,363</u> |
| 10 | Other tax Credits | (\$2,263,000) | (\$2,263,000) | (\$2,263,000) |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 15.00% | 15.00% | 15.00% |
| 12 | Provincial tax (%) | 11.45% | 11.45% | 11.50% |
| 13 | Total tax rate (%) | <u>26.45%</u> | <u>26.45%</u> | <u>26.50%</u> |

Notes

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------------|---------------------|----------------------|------------------------|--------------|----------------------|
| | | (%) | (\$) | (%) | (\$) |
| Initial Application | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$1,818,635,194 | 4.31% | \$78,383,177 |
| 2 | Short-term Debt | 4.00% | \$129,902,514 | 1.38% | \$1,792,655 |
| 3 | Total Debt | 60.00% | \$1,948,537,707 | 4.11% | \$80,175,832 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$1,299,025,138 | 9.30% | \$120,809,338 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$1,299,025,138 | 9.30% | \$120,809,338 |
| 7 | Total | 100.00% | \$3,247,562,846 | 6.19% | \$200,985,169 |
| Per Board Decision | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| | Equity | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$3,247,562,846 | 0.00% | \$ - |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 8 | Long-term Debt | 56.00% | \$1,809,917,329 | 4.28% | \$77,463,947 |
| 9 | Short-term Debt | 4.00% | \$129,279,809 | 1.38% | \$1,784,061 |
| 10 | Total Debt | 60.00% | \$1,939,197,139 | 4.09% | \$79,248,008 |
| | Equity | | | | |
| 11 | Common Equity | 40.00% | \$1,292,798,092 | 9.30% | \$120,230,223 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 13 | Total Equity | 40.00% | \$1,292,798,092 | 9.30% | \$120,230,223 |
| 14 | Total | 100.00% | \$3,231,995,231 | 6.17% | \$199,478,231 |

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | | |
|----------|--|---------------------------|------------------------|---------------------------|------------------------|---------------------------|------------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$100,220,163 | | (\$98,114,817) | | \$78,341,652 |
| 2 | Distribution Revenue | \$554,785,563 | \$554,785,563 | \$554,785,563 | \$753,120,543 | \$554,785,563 | \$554,785,563 |
| 3 | Other Operating Revenue Offsets - net | \$46,095,333 | \$46,095,333 | \$ - | \$ - | \$41,274,534 | \$41,274,534 |
| 4 | Total Revenue | \$600,880,896 | \$701,101,059 | \$554,785,563 | \$655,005,726 | \$596,060,097 | \$674,401,749 |
| 5 | Operating Expenses | \$478,070,427 | \$478,070,427 | \$478,070,427 | \$478,070,427 | \$451,952,155 | \$451,952,155 |
| 6 | Deemed Interest Expense | \$80,175,832 | \$80,175,832 | \$ - | \$ - | \$79,248,008 | \$79,248,008 |
| 8 | Total Cost and Expenses | \$558,246,258 | \$558,246,258 | \$478,070,427 | \$478,070,427 | \$531,200,164 | \$531,200,164 |
| 9 | Utility Income Before Income Taxes | \$42,634,637 | \$142,854,801 | \$76,715,136 | \$176,935,299 | \$64,859,933 | \$143,201,586 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | (\$50,950,997) | (\$50,950,997) | (\$50,950,997) | (\$50,950,997) | (\$47,977,575) | (\$47,977,575) |
| 11 | Taxable Income | (\$8,316,360) | \$91,903,804 | \$25,764,139 | \$125,984,302 | \$16,882,358 | \$95,224,011 |
| 12 | Income Tax Rate | 26.45% | 26.45% | 26.45% | 26.45% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | (\$2,199,669) | \$24,308,463 | \$6,814,589 | \$33,322,720 | \$4,473,825 | \$25,234,363 |
| 14 | Income Tax Credits | (\$2,263,000) | (\$2,263,000) | (\$2,263,000) | (\$2,263,000) | (\$2,263,000) | (\$2,263,000) |
| 15 | Utility Net Income | \$47,097,306 | \$120,809,338 | \$72,163,547 | (\$500,115,890) | \$62,649,108 | \$120,230,222 |
| 16 | Utility Rate Base | \$3,247,562,846 | \$3,247,562,846 | \$3,247,562,846 | \$3,247,562,846 | \$3,231,995,231 | \$3,231,995,231 |
| 17 | Deemed Equity Portion of Rate Base | \$1,299,025,138 | \$1,299,025,138 | \$ - | \$ - | \$1,292,798,092 | \$1,292,798,092 |
| 18 | Income/(Equity Portion of Rate Base) | 3.63% | 9.30% | 0.00% | 0.00% | 4.85% | 9.30% |
| 19 | Target Return - Equity on Rate Base | 9.30% | 9.30% | 0.00% | 0.00% | 9.30% | 9.30% |
| 20 | Deficiency/Sufficiency in Return on Equity | -5.67% | 0.00% | 0.00% | 0.00% | -4.45% | 0.00% |
| 21 | Indicated Rate of Return | 3.92% | 6.19% | 2.22% | 0.00% | 4.39% | 6.17% |
| 22 | Requested Rate of Return on Rate Base | 6.19% | 6.19% | 0.00% | 0.00% | 6.17% | 6.17% |
| 23 | Deficiency/Sufficiency in Rate of Return | -2.27% | 0.00% | 2.22% | 0.00% | -1.78% | 0.00% |
| 24 | Target Return on Equity | \$120,809,338 | \$120,809,338 | \$ - | \$ - | \$120,230,223 | \$120,230,223 |
| 25 | Revenue Deficiency/(Sufficiency) | \$73,712,032 | (\$0) | (\$72,163,547) | \$ - | \$57,581,114 | (\$0) |
| 26 | Gross Revenue Deficiency/(Sufficiency) | \$100,220,163 (1) | | (\$98,114,817) (1) | | \$78,341,652 (1) | |

Notes:
 (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

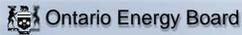
Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision | |
|----------|---|----------------------|-----|------------------------|----------------------|
| 1 | OM&A Expenses | \$265,067,891 | | \$265,067,891 | \$240,089,520 |
| 2 | Amortization/Depreciation | \$206,541,033 | | \$206,541,033 | \$206,023,500 |
| 3 | Property Taxes | \$6,461,502 | | \$6,461,502 | \$5,839,135 |
| 5 | Income Taxes (Grossed up) | \$22,045,463 | | \$22,045,463 | \$22,971,363 |
| 6 | Other Expenses | \$ - | | | |
| 7 | Return | | | | |
| | Deemed Interest Expense | \$80,175,832 | | \$ - | \$79,248,008 |
| | Return on Deemed Equity | \$120,809,338 | | \$ - | \$120,230,223 |
| 8 | Service Revenue Requirement (before Revenues) | <u>\$701,101,059</u> | | <u>\$500,115,890</u> | <u>\$674,401,750</u> |
| 9 | Revenue Offsets | \$46,095,333 | | \$ - | \$41,274,534 |
| 10 | Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment) | <u>\$655,005,726</u> | | <u>\$500,115,890</u> | <u>\$633,127,216</u> |
| 11 | Distribution revenue | \$655,005,726 | | \$ - | \$633,127,215 |
| 12 | Other revenue | \$46,095,333 | | \$ - | \$41,274,534 |
| 13 | Total revenue | <u>\$701,101,059</u> | | <u>\$ -</u> | <u>\$674,401,749</u> |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | <u>(\$0)</u> | (1) | <u>(\$500,115,890)</u> | (1) <u>(\$0)</u> (1) |

Notes

(1) Line 11 - Line 8



Revenue Requirement Workform (RRWF) for 2015 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.) Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|-----------------------------------|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|---------------|----------------|-----------------------------|----------------|--------------------------|----------------------------------|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue / Sufficiency |
| | Original Application | \$ 200,985,169 | 6.19% | \$3,247,562,846 | \$3,021,463,403 | \$ 241,540,265 | \$ 206,541,033 | \$ 22,045,463 | \$ 265,067,891 | \$ 701,101,059 | \$ 46,095,333 | \$ 655,005,726 | ##### |
| 1 OEB Decision | As per Decision | \$ 199,478,231 | 6.17% | \$3,231,995,231 | \$2,995,862,665 | \$ 240,176,103 | \$ 206,023,500 | \$ 22,971,363 | \$ 240,089,520 | \$ 674,401,749 | \$ 41,274,534 | \$ 633,127,215 | \$ 78,341,652 |

Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

| | |
|--------------------|---------------------------------------|
| Utility Name | Toronto Hydro-Electric System Limited |
| Service Territory | |
| Assigned EB Number | EB-2014-0116 |
| Name and Title | Anthony Lam, Economist - Rates |
| Phone Number | 416 542 2876 |
| Email Address | alam@torontohydro.com |

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***

Revenue Requirement Workform (RRWF) for 2015 Filers

Data Input ⁽¹⁾

| | Initial Application ⁽²⁾ | | | | Per Board Decision |
|----------|--|----------------------|----------------|----------------------|----------------------|
| 1 | Rate Base | | | | |
| | Gross Fixed Assets (average) | \$ - | | \$6,218,168,173 | \$6,218,168,173 |
| | Accumulated Depreciation (average) | \$ - ⁽⁵⁾ | | (\$2,885,356,810) | (\$2,885,356,810) |
| | Allowance for Working Capital: | | | | |
| | Controllable Expenses | \$ - | | \$247,587,586 | \$247,587,586 |
| | Cost of Power | \$ - | | \$2,771,977,004 | \$2,771,977,004 |
| | Working Capital Rate (%) | 8.03% ⁽⁹⁾ | | 8.03% ⁽⁹⁾ | 8.03% ⁽⁹⁾ |
| 2 | Utility Income | | | | |
| | Operating Revenues: | | | | |
| | Distribution Revenue at Current Rates | | | | \$637,677,997 |
| | Distribution Revenue at Proposed Rates | | | | \$662,074,808 |
| | Other Revenue: | | | | |
| | Specific Service Charges | | | | \$9,965,487 |
| | Late Payment Charges | | | | \$4,060,000 |
| | Other Distribution Revenue | | | | \$27,868,165 |
| | Other Income and Deductions | | | | \$ - |
| | Total Revenue Offsets | \$ - ⁽⁷⁾ | | | \$41,893,652 |
| | Operating Expenses: | | | | |
| | OM+A Expenses | \$ - ⁽¹⁰⁾ | \$ - | \$243,660,864 | ## \$243,660,864 |
| | Depreciation/Amortization | \$ - | \$ - | \$218,710,886 | \$218,710,886 |
| | Property taxes | \$ - | \$ - | \$5,926,722 | \$5,926,722 |
| | Other expenses | \$ - | 0 | \$ - | \$0 |
| 3 | Taxes/PILs | | | | |
| | Taxable Income: | | | | |
| | Adjustments required to arrive at taxable income | ⁽³⁾ | | | (\$83,152,765) |
| | Utility Income Taxes and Rates: | | | | |
| | Income taxes (not grossed up) | | | | \$10,945,492 |
| | Income taxes (grossed up) | | | | \$14,891,826 |
| | Federal tax (%) | | | | 15.00% |
| | Provincial tax (%) | | | | 11.50% |
| | Income Tax Credits | | | | (\$2,263,000) |
| 4 | Capitalization/Cost of Capital | | | | |
| | Capital Structure: | | | | |
| | Long-term debt Capitalization Ratio (%) | | | | 56.0% |
| | Short-term debt Capitalization Ratio (%) | ⁽⁸⁾ | ⁽⁸⁾ | | 4.0% ⁽⁸⁾ |
| | Common Equity Capitalization Ratio (%) | | | | 40.0% |
| | Preferred Shares Capitalization Ratio (%) | | | | 100.0% |
| | Cost of Capital | | | | |
| | Long-term debt Cost Rate (%) | | | | 4.28% |
| | Short-term debt Cost Rate (%) | | | | 1.38% |
| | Common Equity Cost Rate (%) | | | | 9.30% |
| | Preferred Shares Cost Rate (%) | | | | |

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
- (10) Investment tax credits of \$2 million reclass to Taxes/PILs



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

| Line No. | Particulars | Initial Application | | | | Per Board Decision |
|----------|--|---------------------|-------------|-------------|--------------|------------------------|
| 1 | Gross Fixed Assets (average) (3) | \$ - | \$ - | \$ - | ##### | \$6,218,168,173 |
| 2 | Accumulated Depreciation (average) (3) | \$ - | \$ - | \$ - | ##### | (\$2,885,356,810) |
| 3 | Net Fixed Assets (average) (3) | \$ - | \$ - | \$ - | ##### | \$3,332,811,362 |
| 4 | Allowance for Working Capital (1) | \$ - | \$ - | \$ - | ##### | \$242,353,411 |
| 5 | Total Rate Base | \$ - | \$ - | \$ - | ##### | \$3,575,164,773 |

(1) Allowance for Working Capital - Derivation

| | | | | | | |
|----|----------------------------|-------|-------|-------|-------|-----------------|
| 6 | Controllable Expenses | \$ - | \$ - | \$ - | ##### | \$247,587,586 |
| 7 | Cost of Power | \$ - | \$ - | \$ - | ##### | \$2,771,977,004 |
| 8 | Working Capital Base | \$ - | \$ - | \$ - | ##### | \$3,019,564,589 |
| 9 | Working Capital Rate % (2) | 0.00% | 0.00% | 0.00% | 8.03% | 8.03% |
| 10 | Working Capital Allowance | \$ - | \$ - | \$ - | ##### | \$242,353,411 |

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Utility Income

| Line No. | Particulars | Initial Application | | | Per Board Decision | |
|----------------------------|--|---------------------|------|------|--------------------|---------------|
| Operating Revenues: | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$ - | \$ - | \$ - | \$662,074,808 | \$662,074,808 |
| 2 | Other Revenue | (1) \$ - | \$ - | \$ - | \$41,893,652 | \$41,893,652 |
| 3 | Total Operating Revenues | \$ - | \$ - | \$ - | \$703,968,460 | \$703,968,460 |
| Operating Expenses: | | | | | | |
| 4 | OM+A Expenses | \$ - | \$ - | \$ - | \$243,660,864 | \$243,660,864 |
| 5 | Depreciation/Amortization | \$ - | \$ - | \$ - | \$218,710,886 | \$218,710,886 |
| 6 | Property taxes | \$ - | \$ - | \$ - | \$5,926,722 | \$5,926,722 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$ - | \$ - | \$ - | \$468,298,472 | \$468,298,472 |
| 10 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$87,662,471 | \$87,662,471 |
| 11 | Total Expenses (lines 9 to 10) | \$ - | \$ - | \$ - | \$555,960,943 | \$555,960,943 |
| 12 | Utility income before income taxes | \$ - | \$ - | \$ - | \$148,007,517 | \$148,007,517 |
| 13 | Income taxes (grossed-up) | \$ - | \$ - | \$ - | \$14,891,826 | \$14,891,826 |
| 14 | Utility net income | \$ - | \$ - | \$ - | \$133,115,691 | \$133,115,691 |

Notes

Other Revenues / Revenue Offsets

| | | | | | | |
|-----|-----------------------------|------|------|------|------|--------------|
| (1) | Specific Service Charges | \$ - | \$ - | \$ - | \$ - | \$9,965,487 |
| | Late Payment Charges | \$ - | \$ - | \$ - | \$ - | \$4,060,000 |
| | Other Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$27,868,165 |
| | Other Income and Deductions | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Total Revenue Offsets | \$ - | \$ - | \$ - | \$ - | \$41,893,652 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|--|--|-------------|-------|--------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$ - | \$ - | \$132,996,130 |
| 2 | Adjustments required to arrive at taxable utility income | \$ - | \$ - | (\$83,152,765) |
| 3 | Taxable income | \$ - | \$ - | \$49,843,365 |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$ - | \$ - | \$10,945,492 |
| 6 | Total taxes | \$ - | \$ - | \$10,945,492 |
| 7 | Gross-up of Income Taxes | \$ - | \$ - | \$3,946,334 |
| 8 | Grossed-up Income Taxes | \$ - | \$ - | \$14,891,826 |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | \$ - | \$ - | \$14,891,826 |
| 10 | Other tax Credits | \$ - | \$ - | (\$2,263,000) |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 0.00% | 0.00% | 15.00% |
| 12 | Provincial tax (%) | 0.00% | 0.00% | 11.50% |
| 13 | Total tax rate (%) | 0.00% | 0.00% | 26.50% |

Notes

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------------|---------------------|----------------------|------------------------|--------------|---------------------|
| | | (%) | (\$) | (%) | (\$) |
| Initial Application | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| | Equity | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| Per Board Decision | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| | Equity | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 8 | Long-term Debt | 56.00% | \$2,002,092,273 | 4.28% | \$85,688,980 |
| 9 | Short-term Debt | 4.00% | \$143,006,591 | 1.38% | \$1,973,491 |
| 10 | Total Debt | 60.00% | \$2,145,098,864 | 4.09% | \$87,662,471 |
| | Equity | | | | |
| 11 | Common Equity | 40.00% | \$1,430,065,909 | 9.30% | \$132,996,130 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |

| | | | | | |
|----|---------------------|----------------|------------------------|--------------|----------------------|
| 13 | Total Equity | <u>40.00%</u> | <u>\$1,430,065,909</u> | <u>9.30%</u> | <u>\$132,996,130</u> |
| 14 | Total | <u>100.00%</u> | <u>\$3,575,164,773</u> | <u>6.17%</u> | <u>\$220,658,601</u> |

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | Per Board Decision | |
|----------|---|---------------------------|-------------------|---------------------------|-------------------|---------------------------|------------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$ - | | \$ - | | \$24,277,248 |
| 2 | Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$637,677,997 | \$637,797,559 |
| 3 | Other Operating Revenue Offsets - net | \$ - | \$ - | \$ - | \$ - | \$41,893,652 | \$41,893,652 |
| 4 | Total Revenue | \$ - | \$ - | \$ - | \$ - | \$679,571,650 | \$703,968,460 |
| 5 | Operating Expenses | \$ - | \$ - | \$ - | \$ - | \$468,298,472 | \$468,298,472 |
| 6 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$ - | \$87,662,471 | \$87,662,471 |
| 8 | Total Cost and Expenses | \$ - | \$ - | \$ - | \$ - | \$555,960,943 | \$555,960,943 |
| 9 | Utility Income Before Income Taxes | \$ - | \$ - | \$ - | \$ - | \$123,610,707 | \$148,007,517 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | \$ - | \$ - | \$ - | \$ - | (\$83,152,765) | (\$83,152,765) |
| 11 | Taxable Income | \$ - | \$ - | \$ - | \$ - | \$40,457,942 | \$64,854,752 |
| 12 | Income Tax Rate | 0.00% | 0.00% | 0.00% | 0.00% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | \$ - | \$ - | \$ - | \$ - | \$10,721,355 | \$17,186,509 |
| 14 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | (\$2,263,000) | (\$2,263,000) |
| 15 | Utility Net Income | \$ - | \$ - | \$ - | \$ - | \$115,152,352 | \$133,115,691 |
| 16 | Utility Rate Base | \$ - | \$ - | \$ - | \$ - | \$3,575,164,773 | \$3,575,164,773 |
| 17 | Deemed Equity Portion of Rate Base | \$ - | \$ - | \$ - | \$ - | \$1,430,065,909 | \$1,430,065,909 |
| 18 | Income/(Equity Portion of Rate Base) | 0.00% | 0.00% | 0.00% | 0.00% | 8.05% | 9.31% |
| 19 | Target Return - Equity on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 9.30% | 9.30% |
| 20 | Deficiency/Sufficiency in Return on Equity | 0.00% | 0.00% | 0.00% | 0.00% | -1.25% | 0.01% |
| 21 | Indicated Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | 5.67% | 6.18% |
| 22 | Requested Rate of Return on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 6.17% | 6.17% |
| 23 | Deficiency/Sufficiency in Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | -0.50% | 0.00% |
| 24 | Target Return on Equity | \$ - | \$ - | \$ - | \$ - | \$132,996,130 | \$132,996,130 |
| 25 | Revenue Deficiency/(Sufficiency) | \$ - | \$ - | \$ - | \$ - | \$17,843,778 | \$119,561 |
| 26 | Gross Revenue Deficiency/(Sufficiency) | \$ - (1) | \$ - | \$ - (1) | \$ - | \$24,277,248 (1) | \$119,561 |

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision | |
|----------|---|-------------|-----|--------------------|---------------|
| 1 | OM&A Expenses | \$ - | | \$ - | \$243,660,864 |
| 2 | Amortization/Depreciation | \$ - | | \$ - | \$218,710,886 |
| 3 | Property Taxes | \$ - | | \$ - | \$5,926,722 |
| 5 | Income Taxes (Grossed up) | \$ - | | \$ - | \$14,891,826 |
| 6 | Other Expenses | \$ - | | \$ - | \$ - |
| 7 | Return | | | | |
| | Deemed Interest Expense | \$ - | | \$ - | \$87,662,471 |
| | Return on Deemed Equity | \$ - | | \$ - | \$132,996,130 |
| 8 | Service Revenue Requirement (before Revenues) | \$ - | | \$ - | \$703,848,898 |
| 9 | Revenue Offsets | \$ - | | \$ - | \$41,893,652 |
| 10 | Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment) | \$ - | | \$ - | \$661,955,246 |
| 11 | Distribution revenue | \$ - | | \$ - | \$662,074,808 |
| 12 | Other revenue | \$ - | | \$ - | \$41,893,652 |
| 13 | Total revenue | \$ - | | \$ - | \$703,968,460 |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$ - | (1) | \$ - | (1) |

Notes

(1) Line 11 - Line 8

Revenue Requirement Workform (RRWF) for 2015 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|-----------------------------------|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|------|-----------------------------|----------------|--------------------------|---|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| | Original Application | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

| | |
|--------------------|---------------------------------------|
| Utility Name | Toronto Hydro-Electric System Limited |
| Service Territory | |
| Assigned EB Number | EB-2014-0116 |
| Name and Title | Anthony Lam, Economist - Rates |
| Phone Number | 416 542 2876 |
| Email Address | alam@torontohydro.com |

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Revenue Requirement Workform (RRWF) for 2015 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

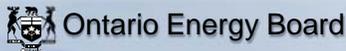
[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform (RRWF) for 2015 Filers

Data Input ⁽¹⁾

| | Initial Application | (2) | (6) | Per Board Decision |
|--|---------------------|-----|-------------------|--------------------|
| 1 Rate Base | | | | |
| Gross Fixed Assets (average) | \$ - | | \$6,672,300,736 | \$6,672,300,736 |
| Accumulated Depreciation (average) | \$ - (5) | | (\$3,035,540,305) | (\$3,035,540,305) |
| Allowance for Working Capital: | | | | |
| Controllable Expenses | \$ - | | \$251,301,399 | \$251,301,399 |
| Cost of Power | \$ - | | \$2,915,656,284 | \$2,915,656,284 |
| Working Capital Rate (%) | 0.00% (9) | | 0.00% (9) | 8.00% (9) |
| 2 Utility Income | | | | |
| Operating Revenues: | | | | |
| Distribution Revenue at Current Rates | \$ - | | | \$662,386,600 |
| Distribution Revenue at Proposed Rates | \$ - | | | \$711,831,529 |
| Other Revenue: | | | | |
| Specific Service Charges | \$ - | | | \$10,114,969 |
| Late Payment Charges | \$ - | | | \$4,120,900 |
| Other Distribution Revenue | \$ - | | | \$28,286,188 |
| Other Income and Deductions | \$ - | | | \$ - |
| Total Revenue Offsets | \$ - (7) | | | \$42,522,057 |
| Operating Expenses: | | | | |
| OM+A Expenses | \$ - (10) | | \$247,285,776 | ## \$247,285,776 |
| Depreciation/Amortization | \$ - | | \$242,188,503 | \$242,188,503 |
| Property taxes | \$ - | | \$6,015,623 | \$6,015,623 |
| Other expenses | \$ - | | \$ - | \$0 |
| 3 Taxes/PILs | | | | |
| Taxable Income: | | | | |
| Adjustments required to arrive at taxable income | \$ - (3) | | | (\$74,327,331) |
| Utility Income Taxes and Rates: | | | | |
| Income taxes (not grossed up) | \$ - | | | \$16,389,744 |
| Income taxes (grossed up) | \$ - | | | \$22,298,971 |
| Federal tax (%) | 0.00% | | | 15.00% |
| Provincial tax (%) | 0.00% | | | 11.50% |
| Income Tax Credits | \$ - | | | (\$2,263,000) |
| 4 Capitalization/Cost of Capital | | | | |
| Capital Structure: | | | | |
| Long-term debt Capitalization Ratio (%) | 0.0% | | | 56.0% |
| Short-term debt Capitalization Ratio (%) | 0.0% (8) | | 0.0% (8) | 4.0% (8) |
| Common Equity Capitalization Ratio (%) | 0.0% | | | 40.0% |
| Preferred Shares Capitalization Ratio (%) | | | | 100.0% |
| Capital Structure must total 100% | | | | |
| Cost of Capital | | | | |
| Long-term debt Cost Rate (%) | 0.00% | | | 4.28% |
| Short-term debt Cost Rate (%) | 0.00% | | | 1.38% |
| Common Equity Cost Rate (%) | 0.00% | | | 9.30% |
| Preferred Shares Cost Rate (%) | | | | |

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 - (8) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
 - (10) Investment tax credits of \$2 million reclass to Taxes/PILs



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

| Line No. | Particulars | Initial Application | Per Board Decision |
|----------|--|---------------------|------------------------|
| 1 | Gross Fixed Assets (average) (3) | \$ - | \$6,672,300,736 |
| 2 | Accumulated Depreciation (average) (3) | \$ - | (\$3,035,540,305) |
| 3 | Net Fixed Assets (average) (3) | \$ - | \$3,636,760,430 |
| 4 | Allowance for Working Capital (1) | \$ - | \$253,428,954 |
| 5 | Total Rate Base | \$ - | \$3,890,189,384 |

(1) Allowance for Working Capital - Derivation

| | | | | | | |
|----|----------------------------|-------|-------|-------|-------|-----------------|
| 6 | Controllable Expenses | \$ - | \$ - | \$ - | 8.00% | \$251,301,399 |
| 7 | Cost of Power | \$ - | \$ - | \$ - | | \$2,915,656,284 |
| 8 | Working Capital Base | \$ - | \$ - | \$ - | | \$3,166,957,683 |
| 9 | Working Capital Rate % (2) | 0.00% | 0.00% | 0.00% | 8.00% | 8.00% |
| 10 | Working Capital Allowance | \$ - | \$ - | \$ - | | \$253,428,954 |

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Utility Income

| Line No. | Particulars | Initial Application | | | Per Board Decision | |
|----------------------------|--|---------------------|------|------|--------------------|---------------|
| Operating Revenues: | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$ - | \$ - | \$ - | \$711,831,529 | \$711,831,529 |
| 2 | Other Revenue | (1) \$ - | \$ - | \$ - | \$42,522,057 | \$42,522,057 |
| 3 | Total Operating Revenues | \$ - | \$ - | \$ - | \$754,353,586 | \$754,353,586 |
| Operating Expenses: | | | | | | |
| 4 | OM+A Expenses | \$ - | \$ - | \$ - | \$247,285,776 | \$247,285,776 |
| 5 | Depreciation/Amortization | \$ - | \$ - | \$ - | \$242,188,503 | \$242,188,503 |
| 6 | Property taxes | \$ - | \$ - | \$ - | \$6,015,623 | \$6,015,623 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$ - | \$ - | \$ - | \$495,489,902 | \$495,489,902 |
| 10 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$95,386,824 | \$95,386,824 |
| 11 | Total Expenses (lines 9 to 10) | \$ - | \$ - | \$ - | \$590,876,727 | \$590,876,727 |
| 12 | Utility income before income taxes | \$ - | \$ - | \$ - | \$163,476,860 | \$163,476,860 |
| 13 | Income taxes (grossed-up) | \$ - | \$ - | \$ - | \$22,298,971 | \$22,298,971 |
| 14 | Utility net income | \$ - | \$ - | \$ - | \$141,177,888 | \$141,177,888 |

Notes

Other Revenues / Revenue Offsets

| | | | | | | |
|-----|-----------------------------|------|------|------|------|--------------|
| (1) | Specific Service Charges | \$ - | \$ - | \$ - | \$ - | \$10,114,969 |
| | Late Payment Charges | \$ - | \$ - | \$ - | \$ - | \$4,120,900 |
| | Other Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$28,286,188 |
| | Other Income and Deductions | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Total Revenue Offsets | \$ - | \$ - | \$ - | \$ - | \$42,522,057 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|--|--|-------------|-------|--------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$ - | \$ - | \$144,715,045 |
| 2 | Adjustments required to arrive at taxable utility income | \$ - | \$ - | (\$74,327,331) |
| 3 | Taxable income | \$ - | \$ - | \$70,387,714 |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$ - | \$ - | \$16,389,744 |
| 6 | Total taxes | \$ - | \$ - | \$16,389,744 |
| 7 | Gross-up of Income Taxes | \$ - | \$ - | \$5,909,227 |
| 8 | Grossed-up Income Taxes | \$ - | \$ - | \$22,298,971 |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | \$ - | \$ - | \$22,298,971 |
| 10 | Other tax Credits | \$ - | \$ - | (\$2,263,000) |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 0.00% | 0.00% | 15.00% |
| 12 | Provincial tax (%) | 0.00% | 0.00% | 11.50% |
| 13 | Total tax rate (%) | 0.00% | 0.00% | 26.50% |

Notes

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------------|---------------------|----------------------|------------------------|--------------|----------------------|
| | | (%) | (\$) | (%) | (\$) |
| Initial Application | | | | | |
| Debt | | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| Equity | | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| Per Board Decision | | | | | |
| Debt | | | | | |
| 8 | Long-term Debt | 56.00% | \$2,178,506,055 | 4.28% | \$93,239,440 |
| 9 | Short-term Debt | 4.00% | \$155,607,575 | 1.38% | \$2,147,385 |
| 10 | Total Debt | 60.00% | \$2,334,113,631 | 4.09% | \$95,386,824 |
| Equity | | | | | |
| 11 | Common Equity | 40.00% | \$1,556,075,754 | 9.30% | \$144,715,045 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 13 | Total Equity | 40.00% | \$1,556,075,754 | 9.30% | \$144,715,045 |

| | | | | | |
|----|--------------|----------------|------------------------|--------------|----------------------|
| 14 | Total | <u>100.00%</u> | <u>\$3,890,189,384</u> | <u>6.17%</u> | <u>\$240,101,869</u> |
|----|--------------|----------------|------------------------|--------------|----------------------|

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | | |
|----------|--|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$ - | | \$ - | | \$52,982,087 |
| 2 | Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$662,386,600 | \$658,849,442 |
| 3 | Other Operating Revenue | \$ - | \$ - | \$ - | \$ - | \$42,522,057 | \$42,522,057 |
| | Offsets - net | | | | | | |
| 4 | Total Revenue | \$ - | \$ - | \$ - | \$ - | \$704,908,656 | \$754,353,586 |
| 5 | Operating Expenses | \$ - | \$ - | \$ - | \$ - | \$495,489,902 | \$495,489,902 |
| 6 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$ - | \$95,386,824 | \$95,386,824 |
| 8 | Total Cost and Expenses | \$ - | \$ - | \$ - | \$ - | \$590,876,727 | \$590,876,727 |
| 9 | Utility Income Before Income Taxes | \$ - | \$ - | \$ - | \$ - | \$114,031,930 | \$163,476,860 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | \$ - | \$ - | \$ - | \$ - | (\$74,327,331) | (\$74,327,331) |
| 11 | Taxable Income | \$ - | \$ - | \$ - | \$ - | \$39,704,599 | \$89,149,529 |
| 12 | Income Tax Rate | 0.00% | 0.00% | 0.00% | 0.00% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | \$ - | \$ - | \$ - | \$ - | \$10,521,719 | \$23,624,625 |
| 14 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | (\$2,263,000) | (\$2,263,000) |
| 15 | Utility Net Income | \$ - | \$ - | \$ - | \$ - | \$105,773,211 | \$141,177,888 |
| 16 | Utility Rate Base | \$ - | \$ - | \$ - | \$ - | \$3,890,189,384 | \$3,890,189,384 |
| 17 | Deemed Equity Portion of Rate Base | \$ - | \$ - | \$ - | \$ - | \$1,556,075,754 | \$1,556,075,754 |
| 18 | Income/(Equity Portion of Rate Base) | 0.00% | 0.00% | 0.00% | 0.00% | 6.80% | 9.07% |
| 19 | Target Return - Equity on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 9.30% | 9.30% |
| 20 | Deficiency/Sufficiency in Return on Equity | 0.00% | 0.00% | 0.00% | 0.00% | -2.50% | -0.23% |
| 21 | Indicated Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | 5.17% | 6.08% |
| 22 | Requested Rate of Return on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 6.17% | 6.17% |
| 23 | Deficiency/Sufficiency in Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | -1.00% | -0.09% |
| 24 | Target Return on Equity | \$ - | \$ - | \$ - | \$ - | \$144,715,045 | \$144,715,045 |
| 25 | Revenue Deficiency/(Sufficiency) | \$ - | \$ - | \$ - | \$ - | \$38,941,834 | (\$3,537,157) |
| 26 | Gross Revenue Deficiency/(Sufficiency) | \$ - (1) | \$ - | \$ - (1) | \$ - | \$52,982,087 (1) | \$52,982,087 (1) |

Notes:
 (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

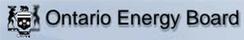
Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision | |
|----------|---|-------------|-----|--------------------|--------------------------|
| 1 | OM&A Expenses | \$ - | | \$ - | \$247,285,776 |
| 2 | Amortization/Depreciation | \$ - | | \$ - | \$242,188,503 |
| 3 | Property Taxes | \$ - | | \$ - | \$6,015,623 |
| 5 | Income Taxes (Grossed up) | \$ - | | \$ - | \$22,298,971 |
| 6 | Other Expenses | \$ - | | \$ - | \$ - |
| 7 | Return | | | | |
| | Deemed Interest Expense | \$ - | | \$ - | \$95,386,824 |
| | Return on Deemed Equity | \$ - | | \$ - | \$144,715,045 |
| 8 | Service Revenue Requirement (before Revenues) | \$ - | | \$ - | \$757,890,743 |
| 9 | Revenue Offsets | \$ - | | \$ - | \$42,522,057 |
| 10 | Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment) | \$ - | | \$ - | \$715,368,686 |
| 11 | Distribution revenue | \$ - | | \$ - | \$711,831,529 |
| 12 | Other revenue | \$ - | | \$ - | \$42,522,057 |
| 13 | Total revenue | \$ - | | \$ - | \$754,353,586 |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$ - | (1) | \$ - | (1) (\$3,537,157) |

Notes

(1) Line 11 - Line 8



Revenue Requirement Workform (RRWF) for 2015 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.) Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|-----------------------------------|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|------|-----------------------------|----------------|--------------------------|---|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| | Original Application | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

| | |
|--------------------|---------------------------------------|
| Utility Name | Toronto Hydro-Electric System Limited |
| Service Territory | |
| Assigned EB Number | EB-2014-0116 |
| Name and Title | Anthony Lam, Economist - Rates |
| Phone Number | 416 542 2876 |
| Email Address | alam@torontohydro.com |

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Data Input ⁽¹⁾

| | Initial Application (2) | (6) | Per Board Decision |
|--|-------------------------|-------------------|--------------------|
| 1 Rate Base | | | |
| Gross Fixed Assets (average) | \$ - | \$7,010,652,763 | \$7,010,652,763 |
| Accumulated Depreciation (average) | \$ - (5) | (\$3,200,970,661) | (\$3,200,970,661) |
| Allowance for Working Capital: | | | |
| Controllable Expenses | \$ - | \$255,070,920 | \$255,070,920 |
| Cost of Power | \$ - | \$3,072,415,965 | \$3,072,415,965 |
| Working Capital Rate (%) | 0.00% (9) | 0.00% (9) | 7.98% (9) |
| 2 Utility Income | | | |
| Operating Revenues: | | | |
| Distribution Revenue at Current Rates | \$ - | | \$713,390,826 |
| Distribution Revenue at Proposed Rates | \$ - | | \$754,541,536 |
| Other Revenue: | | | |
| Specific Service Charges | \$ - | | \$10,266,694 |
| Late Payment Charges | \$ - | | \$4,182,714 |
| Other Distribution Revenue | \$ - | | \$28,710,480 |
| Other Income and Deductions | \$ - | | \$ - |
| Total Revenue Offsets | \$ - (7) | | \$43,159,888 |
| Operating Expenses: | | | |
| OM+A Expenses | \$ - (10) | \$250,965,063 | \$250,965,063 |
| Depreciation/Amortization | \$ - | \$257,694,641 | \$257,694,641 |
| Property taxes | \$ - | \$6,105,857 | \$6,105,857 |
| Other expenses | \$ - | \$ - | \$0 |
| 3 Taxes/PILs | | | |
| Taxable Income: | | | |
| Adjustments required to arrive at taxable income | \$ - (3) | | (\$37,061,957) |
| Utility Income Taxes and Rates: | | | |
| Income taxes (not grossed up) | \$ - | | \$28,090,250 |
| Income taxes (grossed up) | \$ - | | \$38,218,027 |
| Federal tax (%) | 0.00% | | 15.00% |
| Provincial tax (%) | 0.00% | | 11.50% |
| Income Tax Credits | \$ - | | (\$2,263,000) |
| 4 Capitalization/Cost of Capital | | | |
| Capital Structure: | | | |
| Long-term debt Capitalization Ratio (%) | 0.0% | | 56.0% |
| Short-term debt Capitalization Ratio (%) | 0.0% (8) | (8) | 4.0% (8) |
| Common Equity Capitalization Ratio (%) | 0.0% | | 40.0% |
| Preferred Shares Capitalization Ratio (%) | | | |
| | | | 100.0% |
| Capital Structure must total 100% | | | |
| Cost of Capital | | | |
| Long-term debt Cost Rate (%) | 0.00% | | 4.28% |
| Short-term debt Cost Rate (%) | 0.00% | | 1.38% |
| Common Equity Cost Rate (%) | 0.00% | | 9.30% |
| Preferred Shares Cost Rate (%) | | | |

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 - (8) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
 - (10) Investment tax credits of \$2 million reclass to Taxes/PILs



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

| Line No. | Particulars | | Initial Application | | | | Per Board Decision | |
|----------|--|-------------|---------------------|-------------|--|-------------|--------------------|------------------------|
| 1 | Gross Fixed Assets (average) (3) | \$ - | | \$ - | | \$ - | ##### | \$7,010,652,763 |
| 2 | Accumulated Depreciation (average) (3) | \$ - | | \$ - | | \$ - | ##### | (\$3,200,970,661) |
| 3 | Net Fixed Assets (average) (3) | \$ - | | \$ - | | \$ - | ##### | \$3,809,682,101 |
| 4 | Allowance for Working Capital (1) | \$ - | | \$ - | | \$ - | ##### | \$265,654,573 |
| 5 | Total Rate Base | \$ - | | \$ - | | \$ - | ##### | \$4,075,336,674 |

(1) Allowance for Working Capital - Derivation

| | | | | | | | | |
|----|----------------------------|-------|--|-------|--|-------|-------|-----------------|
| 6 | Controllable Expenses | \$ - | | \$ - | | \$ - | ##### | \$255,070,920 |
| 7 | Cost of Power | \$ - | | \$ - | | \$ - | ##### | \$3,072,415,965 |
| 8 | Working Capital Base | \$ - | | \$ - | | \$ - | ##### | \$3,327,486,885 |
| 9 | Working Capital Rate % (2) | 0.00% | | 0.00% | | 0.00% | 7.98% | 7.98% |
| 10 | Working Capital Allowance | \$ - | | \$ - | | \$ - | ##### | \$265,654,573 |

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Utility Income

| Line No. | Particulars | Initial Application | | | Per Board Decision | | |
|----------------------------|--|---------------------|------|------|--------------------|---------------|--|
| Operating Revenues: | | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$ - | \$ - | \$ - | \$754,541,536 | \$754,541,536 | |
| 2 | Other Revenue (1) | \$ - | \$ - | \$ - | \$43,159,888 | \$43,159,888 | |
| 3 | Total Operating Revenues | \$ - | \$ - | \$ - | \$797,701,424 | \$797,701,424 | |
| Operating Expenses: | | | | | | | |
| 4 | OM+A Expenses | \$ - | \$ - | \$ - | \$250,965,063 | \$250,965,063 | |
| 5 | Depreciation/Amortization | \$ - | \$ - | \$ - | \$257,694,641 | \$257,694,641 | |
| 6 | Property taxes | \$ - | \$ - | \$ - | \$6,105,857 | \$6,105,857 | |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 9 | Subtotal (lines 4 to 8) | \$ - | \$ - | \$ - | \$514,765,561 | \$514,765,561 | |
| 10 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$99,926,606 | \$99,926,606 | |
| 11 | Total Expenses (lines 9 to 10) | \$ - | \$ - | \$ - | \$614,692,167 | \$614,692,167 | |
| 12 | Utility income before income taxes | \$ - | \$ - | \$ - | \$183,009,256 | \$183,009,256 | |
| 13 | Income taxes (grossed-up) | \$ - | \$ - | \$ - | \$38,218,027 | \$38,218,027 | |
| 14 | Utility net income | \$ - | \$ - | \$ - | \$144,791,229 | \$144,791,229 | |

Notes

Other Revenues / Revenue Offsets

| | | | | | |
|-----|-----------------------------|------|------|------|--------------|
| (1) | Specific Service Charges | \$ - | \$ - | \$ - | \$10,266,694 |
| | Late Payment Charges | \$ - | \$ - | \$ - | \$4,182,714 |
| | Other Distribution Revenue | \$ - | \$ - | \$ - | \$28,710,480 |
| | Other Income and Deductions | \$ - | \$ - | \$ - | \$ - |
| | Total Revenue Offsets | \$ - | \$ - | \$ - | \$43,159,888 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|--|--|--------------|--------------|----------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$ - | \$ - | \$151,602,524 |
| 2 | Adjustments required to arrive at taxable utility income | \$ - | \$ - | (\$37,061,957) |
| 3 | Taxable income | <u>\$ -</u> | <u>\$ -</u> | <u>\$114,540,567</u> |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$ - | \$ - | \$28,090,250 |
| 6 | Total taxes | <u>\$ -</u> | <u>\$ -</u> | <u>\$28,090,250</u> |
| 7 | Gross-up of Income Taxes | \$ - | \$ - | \$10,127,777 |
| 8 | Grossed-up Income Taxes | <u>\$ -</u> | <u>\$ -</u> | <u>\$38,218,027</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$ -</u> | <u>\$ -</u> | <u>\$38,218,027</u> |
| 10 | Other tax Credits | \$ - | \$ - | (\$2,263,000) |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 0.00% | 0.00% | 15.00% |
| 12 | Provincial tax (%) | 0.00% | 0.00% | 11.50% |
| 13 | Total tax rate (%) | <u>0.00%</u> | <u>0.00%</u> | <u>26.50%</u> |

Notes

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------------|---------------------|----------------------|------------------------|--------------|---------------------|
| | | (%) | (\$) | (%) | (\$) |
| Initial Application | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| | Equity | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| Per Board Decision | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| | Equity | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 8 | Long-term Debt | 56.00% | \$2,282,188,537 | 4.28% | \$97,677,021 |
| 9 | Short-term Debt | 4.00% | \$163,013,467 | 1.38% | \$2,249,586 |
| 10 | Total Debt | 60.00% | \$2,445,202,004 | 4.09% | \$99,926,606 |
| | Equity | | | | |
| 11 | Common Equity | 40.00% | \$1,630,134,670 | 9.30% | \$151,602,524 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |

| | | | | | |
|----|---------------------|----------------|------------------------|--------------|----------------------|
| 13 | Total Equity | <u>40.00%</u> | <u>\$1,630,134,670</u> | <u>9.30%</u> | <u>\$151,602,524</u> |
| 14 | Total | <u>100.00%</u> | <u>\$4,075,336,674</u> | <u>6.17%</u> | <u>\$251,529,131</u> |

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | | |
|----------|--|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$ - | | \$ - | | \$47,962,006 |
| 2 | Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$713,390,826 | \$706,579,530 |
| 3 | Other Operating Revenue | \$ - | \$ - | \$ - | \$ - | \$43,159,888 | \$43,159,888 |
| | Offsets - net | | | | | | |
| 4 | Total Revenue | \$ - | \$ - | \$ - | \$ - | \$756,550,714 | \$797,701,424 |
| 5 | Operating Expenses | \$ - | \$ - | \$ - | \$ - | \$514,765,561 | \$514,765,561 |
| 6 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$ - | \$99,926,606 | \$99,926,606 |
| 8 | Total Cost and Expenses | \$ - | \$ - | \$ - | \$ - | \$614,692,167 | \$614,692,167 |
| 9 | Utility Income Before Income Taxes | \$ - | \$ - | \$ - | \$ - | \$141,858,546 | \$183,009,256 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | \$ - | \$ - | \$ - | \$ - | (\$37,061,957) | (\$37,061,957) |
| 11 | Taxable Income | \$ - | \$ - | \$ - | \$ - | \$104,796,589 | \$145,947,299 |
| 12 | Income Tax Rate | 0.00% | 0.00% | 0.00% | 0.00% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | \$ - | \$ - | \$ - | \$ - | \$27,771,096 | \$38,676,034 |
| 14 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | (\$2,263,000) | (\$2,263,000) |
| 15 | Utility Net Income | \$ - | \$ - | \$ - | \$ - | \$116,350,450 | \$144,791,229 |
| 16 | Utility Rate Base | \$ - | \$ - | \$ - | \$ - | \$4,075,336,674 | \$4,075,336,674 |
| 17 | Deemed Equity Portion of Rate Base | \$ - | \$ - | \$ - | \$ - | \$1,630,134,670 | \$1,630,134,670 |
| 18 | Income/(Equity Portion of Rate Base) | 0.00% | 0.00% | 0.00% | 0.00% | 7.14% | 8.88% |
| 19 | Target Return - Equity on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 9.30% | 9.30% |
| 20 | Deficiency/Sufficiency in Return on Equity | 0.00% | 0.00% | 0.00% | 0.00% | -2.16% | -0.42% |
| 21 | Indicated Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | 5.31% | 6.00% |
| 22 | Requested Rate of Return on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 6.17% | 6.17% |
| 23 | Deficiency/Sufficiency in Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | -0.87% | -0.17% |
| 24 | Target Return on Equity | \$ - | \$ - | \$ - | \$ - | \$151,602,524 | \$151,602,524 |
| 25 | Revenue Deficiency/(Sufficiency) | \$ - | \$ - | \$ - | \$ - | \$35,252,074 | (\$6,811,295) |
| 26 | Gross Revenue Deficiency/(Sufficiency) | \$ - (1) | \$ - | \$ - (1) | \$ - | \$47,962,006 (1) | \$47,962,006 (1) |

Notes:
 (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

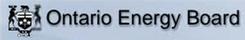
Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision | |
|----------|---|-------------|-----|--------------------|--------------------------|
| 1 | OM&A Expenses | \$ - | | \$ - | \$250,965,063 |
| 2 | Amortization/Depreciation | \$ - | | \$ - | \$257,694,641 |
| 3 | Property Taxes | \$ - | | \$ - | \$6,105,857 |
| 5 | Income Taxes (Grossed up) | \$ - | | \$ - | \$38,218,027 |
| 6 | Other Expenses | \$ - | | \$ - | \$ - |
| 7 | Return | | | | |
| | Deemed Interest Expense | \$ - | | \$ - | \$99,926,606 |
| | Return on Deemed Equity | \$ - | | \$ - | \$151,602,524 |
| 8 | Service Revenue Requirement (before Revenues) | \$ - | | \$ - | \$804,512,719 |
| 9 | Revenue Offsets | \$ - | | \$ - | \$43,159,888 |
| 10 | Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment) | \$ - | | \$ - | \$761,352,831 |
| 11 | Distribution revenue | \$ - | | \$ - | \$754,541,536 |
| 12 | Other revenue | \$ - | | \$ - | \$43,159,888 |
| 13 | Total revenue | \$ - | | \$ - | \$797,701,424 |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$ - | (1) | \$ - | (1) (\$6,811,295) |

Notes

(1) Line 11 - Line 8



Revenue Requirement Workform (RRWF) for 2015 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|-----------------------------------|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|------|-----------------------------|----------------|--------------------------|---|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| | Original Application | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

| | |
|--------------------|---------------------------------------|
| Utility Name | Toronto Hydro-Electric System Limited |
| Service Territory | |
| Assigned EB Number | EB-2014-0116 |
| Name and Title | Anthony Lam, Economist - Rates |
| Phone Number | 416 542 2876 |
| Email Address | alam@torontohydro.com |

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Reqt](#)

[10. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc.,
- (2) use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
- (10) Investment tax credits of \$2 million reclass to Taxes/PILs



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Rate Base and Working Capital

| Line No. | Particulars | Initial Application | Per Board Decision |
|----------|--|---------------------|------------------------|
| 1 | Gross Fixed Assets (average) (3) | \$ - | \$7,350,658,057 |
| 2 | Accumulated Depreciation (average) (3) | \$ - | (\$3,375,918,819) |
| 3 | Net Fixed Assets (average) (3) | \$ - | \$3,974,739,237 |
| 4 | Allowance for Working Capital (1) | \$ - | \$279,059,949 |
| 5 | Total Rate Base | \$ - | \$4,253,799,187 |

(1) Allowance for Working Capital - Derivation

| | | | | | | |
|----|----------------------------|-------|-------|-------|-------|-----------------|
| 6 | Controllable Expenses | \$ - | \$ - | \$ - | ##### | \$258,896,984 |
| 7 | Cost of Power | \$ - | \$ - | \$ - | ##### | \$3,245,955,420 |
| 8 | Working Capital Base | \$ - | \$ - | \$ - | ##### | \$3,504,852,404 |
| 9 | Working Capital Rate % (2) | 0.00% | 0.00% | 0.00% | 7.96% | 7.96% |
| 10 | Working Capital Allowance | \$ - | \$ - | \$ - | ##### | \$279,059,949 |

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Utility Income

| Line No. | Particulars | Initial Application | | | Per Board Decision | | |
|----------------------------|---|---------------------|-------------|-------------|----------------------|----------------------|--|
| Operating Revenues: | | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$ - | \$ - | \$ - | \$788,583,904 | \$788,583,904 | |
| 2 | Other Revenue (1) | \$ - | \$ - | \$ - | \$43,807,286 | \$43,807,286 | |
| 3 | Total Operating Revenues | \$ - | \$ - | \$ - | \$832,391,190 | \$832,391,190 | |
| Operating Expenses: | | | | | | | |
| 4 | OM+A Expenses | \$ - | \$ - | \$ - | \$254,699,539 | \$254,699,539 | |
| 5 | Depreciation/Amortization | \$ - | \$ - | \$ - | \$274,956,858 | \$274,956,858 | |
| 6 | Property taxes | \$ - | \$ - | \$ - | \$6,197,445 | \$6,197,445 | |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 9 | Subtotal (lines 4 to 8) | \$ - | \$ - | \$ - | \$535,853,842 | \$535,853,842 | |
| 10 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$104,302,479 | \$104,302,479 | |
| 11 | Total Expenses (lines 9 to 10) | \$ - | \$ - | \$ - | \$640,156,321 | \$640,156,321 | |
| 12 | Utility income before income taxes | \$ - | \$ - | \$ - | \$192,234,870 | \$192,234,870 | |
| 13 | Income taxes (grossed-up) | \$ - | \$ - | \$ - | \$43,682,054 | \$43,682,054 | |
| 14 | Utility net income | \$ - | \$ - | \$ - | \$148,552,815 | \$148,552,815 | |

Notes

Other Revenues / Revenue Offsets

| | | | | | |
|-----|------------------------------|-------------|-------------|-------------|---------------------|
| (1) | Specific Service Charges | \$ - | \$ - | \$ - | \$10,420,694 |
| | Late Payment Charges | \$ - | \$ - | \$ - | \$4,245,454 |
| | Other Distribution Revenue | \$ - | \$ - | \$ - | \$29,141,138 |
| | Other Income and Deductions | \$ - | \$ - | \$ - | \$ - |
| | Total Revenue Offsets | \$ - | \$ - | \$ - | \$43,807,286 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|--|--|--------------|--------------|----------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$ - | \$ - | \$158,241,330 |
| 2 | Adjustments required to arrive at taxable utility income | \$ - | \$ - | (\$28,545,819) |
| 3 | Taxable income | <u>\$ -</u> | <u>\$ -</u> | <u>\$129,695,511</u> |
| <u>Calculation of Utility income Taxes</u> | | | | |
| 4 | Income taxes | \$ - | \$ - | \$32,106,310 |
| 6 | Total taxes | <u>\$ -</u> | <u>\$ -</u> | <u>\$32,106,310</u> |
| 7 | Gross-up of Income Taxes | \$ - | \$ - | \$11,575,744 |
| 8 | Grossed-up Income Taxes | <u>\$ -</u> | <u>\$ -</u> | <u>\$43,682,054</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$ -</u> | <u>\$ -</u> | <u>\$43,682,054</u> |
| 10 | Other tax Credits | \$ - | \$ - | (\$2,263,000) |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 0.00% | 0.00% | 15.00% |
| 12 | Provincial tax (%) | 0.00% | 0.00% | 11.50% |
| 13 | Total tax rate (%) | <u>0.00%</u> | <u>0.00%</u> | <u>26.50%</u> |

Notes

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------------------------|---------------------|----------------------|------------------------|--------------|----------------------|
| | | (%) | (\$) | (%) | (\$) |
| Initial Application | | | | | |
| Debt | | | | | |
| 1 | Long-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 2 | Short-term Debt | 0.00% | \$ - | 0.00% | \$ - |
| 3 | Total Debt | 0.00% | \$ - | 0.00% | \$ - |
| Equity | | | | | |
| 4 | Common Equity | 0.00% | \$ - | 0.00% | \$ - |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 0.00% | \$ - | 0.00% | \$ - |
| 7 | Total | 0.00% | \$ - | 0.00% | \$ - |
| Per Board Decision | | | | | |
| Debt | | | | | |
| 8 | Long-term Debt | 56.00% | \$2,382,127,545 | 4.28% | \$101,954,382 |
| 9 | Short-term Debt | 4.00% | \$170,151,967 | 1.38% | \$2,348,097 |
| 10 | Total Debt | 60.00% | \$2,552,279,512 | 4.09% | \$104,302,479 |
| Equity | | | | | |
| 11 | Common Equity | 40.00% | \$1,701,519,675 | 9.30% | \$158,241,330 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |

| | | | | | |
|----|---------------------|----------------|------------------------|--------------|----------------------|
| 13 | Total Equity | <u>40.00%</u> | <u>\$1,701,519,675</u> | <u>9.30%</u> | <u>\$158,241,330</u> |
| 14 | Total | <u>100.00%</u> | <u>\$4,253,799,187</u> | <u>6.17%</u> | <u>\$262,543,809</u> |

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | Per Board Decision | |
|----------|--|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$ - | | \$ - | | \$41,228,752 |
| 2 | Distribution Revenue | \$ - | \$ - | \$ - | \$ - | \$757,043,667 | \$747,355,152 |
| 3 | Other Operating Revenue Offsets - net | \$ - | \$ - | \$ - | \$ - | \$43,807,286 | \$43,807,286 |
| 4 | Total Revenue | \$ - | \$ - | \$ - | \$ - | \$800,850,953 | \$832,391,190 |
| 5 | Operating Expenses | \$ - | \$ - | \$ - | \$ - | \$535,853,842 | \$535,853,842 |
| 6 | Deemed Interest Expense | \$ - | \$ - | \$ - | \$ - | \$104,302,479 | \$104,302,479 |
| 8 | Total Cost and Expenses | \$ - | \$ - | \$ - | \$ - | \$640,156,321 | \$640,156,321 |
| 9 | Utility Income Before Income Taxes | \$ - | \$ - | \$ - | \$ - | \$160,694,632 | \$192,234,870 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | \$ - | \$ - | \$ - | \$ - | (\$28,545,819) | (\$28,545,819) |
| 11 | Taxable Income | \$ - | \$ - | \$ - | \$ - | \$132,148,813 | \$163,689,051 |
| 12 | Income Tax Rate | 0.00% | 0.00% | 0.00% | 0.00% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | \$ - | \$ - | \$ - | \$ - | \$35,019,436 | \$43,377,598 |
| 14 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | (\$2,263,000) | (\$2,263,000) |
| 15 | Utility Net Income | \$ - | \$ - | \$ - | \$ - | \$127,938,197 | \$148,552,815 |
| 16 | Utility Rate Base | \$ - | \$ - | \$ - | \$ - | \$4,253,799,187 | \$4,253,799,187 |
| 17 | Deemed Equity Portion of Rate Base | \$ - | \$ - | \$ - | \$ - | \$1,701,519,675 | \$1,701,519,675 |
| 18 | Income/(Equity Portion of Rate Base) | 0.00% | 0.00% | 0.00% | 0.00% | 7.52% | 8.73% |
| 19 | Target Return - Equity on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 9.30% | 9.30% |
| 20 | Deficiency/Sufficiency in Return on Equity | 0.00% | 0.00% | 0.00% | 0.00% | -1.78% | -0.57% |
| 21 | Indicated Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | 5.46% | 5.94% |
| 22 | Requested Rate of Return on Rate Base | 0.00% | 0.00% | 0.00% | 0.00% | 6.17% | 6.17% |
| 23 | Deficiency/Sufficiency in Rate of Return | 0.00% | 0.00% | 0.00% | 0.00% | -0.71% | -0.23% |
| 24 | Target Return on Equity | \$ - | \$ - | \$ - | \$ - | \$158,241,330 | \$158,241,330 |
| 25 | Revenue Deficiency/(Sufficiency) | \$ - | \$ - | \$ - | \$ - | \$30,303,133 | (\$9,688,515) |
| 26 | Gross Revenue Deficiency/(Sufficiency) | \$ - (1) | \$ - | \$ - (1) | \$ - | \$41,228,752 (1) | \$ - |

Notes:
 (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2015 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision | |
|----------|---|-------------|-----|--------------------|--------------------------|
| 1 | OM&A Expenses | \$ - | | \$ - | \$254,699,539 |
| 2 | Amortization/Depreciation | \$ - | | \$ - | \$274,956,858 |
| 3 | Property Taxes | \$ - | | \$ - | \$6,197,445 |
| 5 | Income Taxes (Grossed up) | \$ - | | \$ - | \$43,682,054 |
| 6 | Other Expenses | \$ - | | \$ - | \$ - |
| 7 | Return | | | | |
| | Deemed Interest Expense | \$ - | | \$ - | \$104,302,479 |
| | Return on Deemed Equity | \$ - | | \$ - | \$158,241,330 |
| 8 | Service Revenue Requirement (before Revenues) | \$ - | | \$ - | \$842,079,705 |
| 9 | Revenue Offsets | \$ - | | \$ - | \$43,807,286 |
| 10 | Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment) | \$ - | | \$ - | \$798,272,419 |
| 11 | Distribution revenue | \$ - | | \$ - | \$788,583,904 |
| 12 | Other revenue | \$ - | | \$ - | \$43,807,286 |
| 13 | Total revenue | \$ - | | \$ - | \$832,391,190 |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$ - | (1) | \$ - | (1) (\$9,688,515) |

Notes

(1) Line 11 - Line 8

Revenue Requirement Workform (RRWF) for 2015 Filers

Tracking Form

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ IndustryRelations@ontarioenergyboard.ca.

Summary of Proposed Changes

| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|-----------------------------------|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|------|-----------------------------|----------------|--------------------------|---|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| 1 | Original Application | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015

Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 22.78 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 0.08 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Smart Metering Entity Variance – effective until December 31, 2016 | \$ | 0.06 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$ | (0.17) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$ | (0.08) | (per 30 days) |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$ | (0.03) | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.48) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (1.48) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.10 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.03 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.46 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.88 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.01880 | |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kWh | 0.00006 | |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kWh | (0.00009) | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2015
Implementation Date March 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 19.07 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Smart Metering Entity Variance – effective until December 31, 2016 | \$ | 0.03 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$ | (0.07) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$ | (0.03) | (per 30 days) |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$ | (0.00) | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.19) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (0.59) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.04 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.18 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.19 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.09 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.02877 | |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kWh | 0.00002 | |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kWh | (0.00006) | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on the preceding Residential Service Classifications of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the credits is in accordance with the Distribution System Code (Section 9) and subsection 79.2 of the Ontario Energy Board Act, 1998.

The application of these credits shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person; “account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the account-holder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons;
- (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons; but does not include account-holders in Class E.

OESP Credit \$ (30.00)

Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons; but does not include account-holders in Class F.

OESP Credit \$ (34.00)

Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons; but does not include account-holders in Class G.

OESP Credit \$ (38.00)

Class D

- (a) account-holders with a household income of \$28,000 or less living in a household of five persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons; but does not include account-holders in Class H.

OESP Credit \$ (42.00)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (45.00)

Class F

- (a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
- (c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

- i. the dwelling to which the account relates is heated primarily by electricity;
- ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
- iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 30.47 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 5.60 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Smart Metering Entity Variance – effective until December 31, 2016 | \$ | 0.06 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 1.55 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.79 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.25 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.02818 | |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kWh | 0.00006 | |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kWh | (0.00018) | |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kWh | (0.00009) | |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$/kWh | 0.00056 | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kWh | (0.00051) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kWh | (0.00156) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00013 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00003 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00049 | |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kWh | (0.00009) | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00076 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00024 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00884 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00709 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|----------|---------------|
| Service Charge | \$ | 43.82 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 18.79 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 4.64 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 1.01 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.30 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.8970 | (per 30 days) |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kVA | 0.0225 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kVA | (0.0292) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kVA | (0.0138) | (per 30 days) |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$/kVA | 0.1286 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0814) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2512) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0114 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0047 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0781 | (per 30 days) |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kVA | (0.0354) | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1659 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0498 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.1647 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.7017 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 837.09 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 18.89 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 5.48 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 5.4262 | (per 30 days) |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kVA | 0.0273 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kVA | (0.0232) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kVA | (0.0110) | (per 30 days) |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$/kVA | (0.0041) | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0653) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2017) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0056 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0038 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0627 | (per 30 days) |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kVA | (0.0401) | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1226 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0356 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.0576 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.6990 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 3,694.97 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 85.84 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 25.18 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 5.8210 | (per 30 days) |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kVA | 0.0261 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kVA | (0.0241) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kVA | (0.0114) | (per 30 days) |
| Rate Rider for Disposition of LRAM Variance Account – effective until December 31, 2016 | \$/kVA | (0.0223) | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0675) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2084) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0044 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0039 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0648 | (per 30 days) |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kVA | (0.0423) | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1382 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0406 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.4855 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.9986 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component – APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

| | | | |
|---|--------|--------|---------------|
| Service Charge | \$ | 209.75 | (per 30 days) |
| Distribution Volumetric Rate | | | |
| For General Service 50 – 999 kW Service Classification | \$/kVA | 6.8970 | (per 30 days) |
| For General Service 1,000 – 4,999 kW Service Classification | \$/kVA | 5.4262 | (per 30 days) |
| For Large Use Service Classification | \$/kVA | 5.8210 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 6.08 | (per 30 days) |
| Connection Charge (per connection) | \$ | 0.62 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.16 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue (per connection) | | | |
| – effective until December 31, 2019 | \$ | 0.02 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.05 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue (per connection) | | | |
| – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.07634 | |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kWh | 0.00006 | |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kWh | (0.00035) | |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kWh | (0.00016) | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings | | | |
| – effective until December 31, 2018 | \$/kWh | (0.00096) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing | | | |
| – effective until December 31, 2018 | \$/kWh | (0.00296) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties | | | |
| – effective until December 31, 2019 | \$/kWh | 0.00029 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance | | | |
| – effective until December 31, 2019 | \$/kWh | 0.00006 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00092 | |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account | | | |
| – effective until December 31, 2016 | \$/kWh | (0.00011) | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00203 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00062 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00555 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00497 | |

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2015
Implementation Date March 1, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge (per device) | \$ | 1.37 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 30.4431 | (per 30 days) |
| Rate Rider for Recovery of Low Voltage Variance – effective until December 31, 2016 | \$/kVA | 0.0210 | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance – effective until December 31, 2016 | \$/kVA | (0.1926) | (per 30 days) |
| Rate Rider for Disposition of PILS and Tax Variance - HST – effective until December 31, 2016 | \$/kVA | (0.0911) | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.5347) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (1.6506) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0741 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0312 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.5133 | (per 30 days) |
| Rate Rider for Disposition of Residual Regulatory Asset Recovery Account – effective until December 31, 2016 | \$/kVA | (0.0364) | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0000 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0478 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.8147 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 3.2215 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|----------------|----|------|---------------|
| Service Charge | \$ | 5.33 | (per 30 days) |
|----------------|----|------|---------------|

ALLOWANCES

| | | | |
|--|--------|--------|---------------|
| Transformer Allowance for Ownership | \$/kVA | (0.62) | (per 30 days) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) | |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Account History | \$ | 25.00 |
| Duplicate Invoices for Previous Billing | \$ | 25.00 |
| Request for Other Billing or System Information | \$ | 25.00 |
| Easement Letter | \$ | 25.00 |
| Income Tax Letter | \$ | 25.00 |
| Account Set Up Charge/Change of Occupancy Charge (plus credit agency costs if applicable) | \$ | 35.00 |
| Returned Cheque Charge (plus bank charges) | \$ | 25.00 |
| Special Meter Reads | \$ | 55.00 |
| Meter Dispute Charge Plus Measurement Canada Fees (if meter found correct) | \$ | 55.00 |

Non-Payment of Account

| | | |
|---|----|--------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of Account Charge – No Disconnection | \$ | 55.00 |
| Disconnect/Reconnect Charges for Non-Payment of Account | | |
| - At Meter - During Regular Hours | \$ | 120.00 |
| - At Meter - After Regular Hours | \$ | 400.00 |
| - At Pole - During Regular Hours | \$ | 300.00 |
| - At Pole - After Regular Hours | \$ | 820.00 |
| Install/Remove Load Control Device – During Regular hours | \$ | 120.00 |
| Install/Remove Load Control Device – After Regular hours | \$ | 400.00 |

Other

| | | |
|--|----|----------|
| Service Call – Customer Owned Equipment | \$ | 55.00 |
| Disconnect/Reconnect at Meter – During Regular Hours | \$ | 120.00 |
| Disconnect/Reconnect at Meter – After Regular Hours | \$ | 400.00 |
| Disconnect/Reconnect at Pole - During Regular Hours | \$ | 300.00 |
| Disconnect/Reconnect at Pole - After Regular Hours | \$ | 820.00 |
| Temporary Service Install & Remove – Overhead – No Transformer | \$ | 2,040.00 |
| Specific Charge for Access to the Power Poles (Wireline Attachments) – per pole/year | \$ | 42.00 |

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2015
Implementation Date March 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0376 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0187 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0272 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0085 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 27.72 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 0.08 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.48) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (1.48) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.10 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.03 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.46 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.88 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.01514 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 22.95 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.19) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (0.59) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.04 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.18 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.19 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.09 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.02316 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on the preceding Residential Service Classifications of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the credits is in accordance with the Distribution System Code (Section 9) and subsection 79.2 of the Ontario Energy Board Act, 1998.

The application of these credits shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person; “account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the account-holder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons;
- (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons; but does not include account-holders in Class E.

OESP Credit \$ (30.00)

Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons; but does not include account-holders in Class F.

OESP Credit \$ (34.00)

Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons; account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons; but does not include account-holders in Class G.

OESP Credit \$ (38.00)

Class D

- (a) account-holders with a household income of \$28,000 or less living in a household of five persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons; but does not include account-holders in Class H.

OESP Credit \$ (42.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (45.00)

Class F

- (a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
- (c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

- i. the dwelling to which the account relates is heated primarily by electricity;
- ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
- iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 32.70 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 5.60 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 1.55 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.79 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.25 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.03024 | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kWh | (0.00051) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kWh | (0.00156) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00013 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00003 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00049 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00076 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00024 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00884 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00709 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 47.03 | (per 30 days) |
| Rate Rider for Recovery of 2008 – 2010 Smart Meter Costs – effective until April 30, 2017 | \$ | 18.79 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 4.64 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 1.01 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.30 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 7.4019 | (per 30 days) |
| | | | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0814) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2512) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0114 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0047 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0781 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1659 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0498 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.1647 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.7017 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 898.36 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 18.89 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 5.48 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 5.8234 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0653) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2017) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0056 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0038 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0627 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1226 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0356 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.0576 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.6990 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 3,965.44 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 85.84 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 25.18 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.2471 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0675) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2084) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0044 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0039 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0648 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1382 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0406 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.4855 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.9986 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component – APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

| | | | |
|---|--------|--------|---------------|
| Service Charge | \$ | 225.10 | (per 30 days) |
| Distribution Volumetric Rate | | | |
| For General Service 50 – 999 kW Service Classification | \$/kVA | 7.4019 | (per 30 days) |
| For General Service 1,000 – 4,999 kW Service Classification | \$/kVA | 5.8234 | (per 30 days) |
| For Large Use Service Classification | \$/kVA | 6.2471 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 6.53 | (per 30 days) |
| Connection Charge (per connection) | \$ | 0.67 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.16 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue (per connection) | | | |
| – effective until December 31, 2019 | \$ | 0.02 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.05 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue (per connection) | | | |
| – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.08193 | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings | | | |
| – effective until December 31, 2018 | \$/kWh | (0.00096) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing | | | |
| – effective until December 31, 2018 | \$/kWh | (0.00296) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties | | | |
| – effective until December 31, 2019 | \$/kWh | 0.00029 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance | | | |
| – effective until December 31, 2019 | \$/kWh | 0.00006 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00092 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00203 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00062 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00555 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00497 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge (per device) | \$ | 1.47 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 32.6715 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.5347) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (1.6506) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0741 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0312 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.5133 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0000 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0478 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.8147 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 3.2215 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|----------------|----|------|---------------|
| Service Charge | \$ | 5.33 | (per 30 days) |
|----------------|----|------|---------------|

ALLOWANCES

| | | | |
|--|--------|--------|---------------|
| Transformer Allowance for Ownership | \$/kVA | (0.62) | (per 30 days) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) | |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Account History | \$ | 25.00 |
| Duplicate Invoices for Previous Billing | \$ | 25.00 |
| Request for Other Billing or System Information | \$ | 25.00 |
| Easement Letter | \$ | 25.00 |
| Income Tax Letter | \$ | 25.00 |
| Account Set Up Charge/Change of Occupancy Charge (plus credit agency costs if applicable) | \$ | 35.00 |
| Returned Cheque Charge (plus bank charges) | \$ | 25.00 |
| Special Meter Reads | \$ | 55.00 |
| Meter Dispute Charge Plus Measurement Canada Fees (if meter found correct) | \$ | 55.00 |

Non-Payment of Account

| | | |
|---|----|--------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of Account Charge – No Disconnection | \$ | 55.00 |
| Disconnect/Reconnect Charges for Non-Payment of Account | | |
| - At Meter - During Regular Hours | \$ | 120.00 |
| - At Meter - After Regular Hours | \$ | 400.00 |
| - At Pole - During Regular Hours | \$ | 300.00 |
| - At Pole - After Regular Hours | \$ | 820.00 |
| Install/Remove Load Control Device – During Regular hours | \$ | 120.00 |
| Install/Remove Load Control Device – After Regular hours | \$ | 400.00 |

Other

| | | |
|--|----|----------|
| Service Call – Customer Owned Equipment | \$ | 55.00 |
| Disconnect/Reconnect at Meter – During Regular Hours | \$ | 120.00 |
| Disconnect/Reconnect at Meter – After Regular Hours | \$ | 400.00 |
| Disconnect/Reconnect at Pole - During Regular Hours | \$ | 300.00 |
| Disconnect/Reconnect at Pole - After Regular Hours | \$ | 820.00 |
| Temporary Service Install & Remove – Overhead – No Transformer | \$ | 2,040.00 |
| Specific Charge for Access to the Power Poles (Wireline Attachments) – per pole/year | \$ | 42.00 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0376 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0187 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0272 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0085 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 32.69 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.48) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (1.48) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.10 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.03 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.46 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.88 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.01067 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 26.88 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$ | (0.19) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$ | (0.59) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.04 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.18 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.19 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.09 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.01631 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on the preceding Residential Service Classifications of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the credits is in accordance with the Distribution System Code (Section 9) and subsection 79.2 of the Ontario Energy Board Act, 1998.

The application of these credits shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person; “account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the account-holder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons;
- (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons; but does not include account-holders in Class E.

OESP Credit \$ (30.00)

Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons; but does not include account-holders in Class F.

OESP Credit \$ (34.00)

Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons; but does not include account-holders in Class G.

OESP Credit \$ (38.00)

Class D

- (a) account-holders with a household income of \$28,000 or less living in a household of five persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons; but does not include account-holders in Class H.

OESP Credit \$ (42.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (45.00)

Class F

- (a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
- (c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

- i. the dwelling to which the account relates is heated primarily by electricity;
- ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
- iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|-----------|---------------|
| Service Charge | \$ | 34.55 | (per 30 days) |
| Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018 | \$ | 0.78 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 1.55 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.79 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.25 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.03195 | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kWh | (0.00051) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kWh | (0.00156) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00013 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00003 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00049 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00076 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00024 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00884 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00709 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 49.70 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 4.64 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 1.01 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.30 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 7.8216 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0814) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2512) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0114 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0047 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0781 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1659 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0498 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.1647 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.7017 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 949.30 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 18.89 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 5.48 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.1536 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0653) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2017) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0056 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0038 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0627 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1226 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0356 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.0576 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.6990 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge | \$ | 4,190.28 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 85.84 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 25.18 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.6013 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.0675) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (0.2084) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0044 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0039 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0648 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1382 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0406 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.4855 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.9986 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component – APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

| | | | |
|---|--------|--------|---------------|
| Service Charge | \$ | 237.86 | (per 30 days) |
| Distribution Volumetric Rate | | | |
| For General Service 50 – 999 kW Service Classification | \$/kVA | 7.8216 | (per 30 days) |
| For General Service 1,000 – 4,999 kW Service Classification | \$/kVA | 6.1536 | (per 30 days) |
| For Large Use Service Classification | \$/kVA | 6.6013 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|-----------|---------------|
| Service Charge | \$ | 6.90 | (per 30 days) |
| Connection Charge (per connection) | \$ | 0.71 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.16 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue (per connection) – effective until December 31, 2019 | \$ | 0.02 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.05 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue (per connection) – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.08658 | |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kWh | (0.00096) | |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kWh | (0.00296) | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00029 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00006 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00092 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00203 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00062 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00555 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00497 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|----------|---------------|
| Service Charge (per device) | \$ | 1.55 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 34.5240 | (per 30 days) |
| Rate Rider for Disposition of Post Employment Benefit – Tax Savings – effective until December 31, 2018 | \$/kVA | (0.5347) | (per 30 days) |
| Rate Rider for Application of Operations Center Consolidation Plan Sharing – effective until December 31, 2018 | \$/kVA | (1.6506) | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0741 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0312 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.5133 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0000 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0478 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.8147 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 3.2215 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|----------------|----|------|---------------|
| Service Charge | \$ | 5.33 | (per 30 days) |
|----------------|----|------|---------------|

ALLOWANCES

| | | | |
|--|--------|--------|---------------|
| Transformer Allowance for Ownership | \$/kVA | (0.62) | (per 30 days) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) | |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Account History | \$ | 25.00 |
| Duplicate Invoices for Previous Billing | \$ | 25.00 |
| Request for Other Billing or System Information | \$ | 25.00 |
| Easement Letter | \$ | 25.00 |
| Income Tax Letter | \$ | 25.00 |
| Account Set Up Charge/Change of Occupancy Charge (plus credit agency costs if applicable) | \$ | 35.00 |
| Returned Cheque Charge (plus bank charges) | \$ | 25.00 |
| Special Meter Reads | \$ | 55.00 |
| Meter Dispute Charge Plus Measurement Canada Fees (if meter found correct) | \$ | 55.00 |

Non-Payment of Account

| | | |
|---|----|--------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of Account Charge – No Disconnection | \$ | 55.00 |
| Disconnect/Reconnect Charges for Non-Payment of Account | | |
| - At Meter - During Regular Hours | \$ | 120.00 |
| - At Meter - After Regular Hours | \$ | 400.00 |
| - At Pole - During Regular Hours | \$ | 300.00 |
| - At Pole - After Regular Hours | \$ | 820.00 |
| Install/Remove Load Control Device – During Regular hours | \$ | 120.00 |
| Install/Remove Load Control Device – After Regular hours | \$ | 400.00 |

Other

| | | |
|--|----|----------|
| Service Call – Customer Owned Equipment | \$ | 55.00 |
| Disconnect/Reconnect at Meter – During Regular Hours | \$ | 120.00 |
| Disconnect/Reconnect at Meter – After Regular Hours | \$ | 400.00 |
| Disconnect/Reconnect at Pole - During Regular Hours | \$ | 300.00 |
| Disconnect/Reconnect at Pole - After Regular Hours | \$ | 820.00 |
| Temporary Service Install & Remove – Overhead – No Transformer | \$ | 2,040.00 |
| Specific Charge for Access to the Power Poles (Wireline Attachments) – per pole/year | \$ | 42.00 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0376 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0187 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0272 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0085 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|---------|---------------|
| Service Charge | \$ | 37.54 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.10 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.03 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.46 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.88 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.28 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.00556 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|---------|---------------|
| Service Charge | \$ | 30.70 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$ | 0.04 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$ | 0.18 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.19 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.09 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.00849 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00914 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00786 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on the preceding Residential Service Classifications of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the credits is in accordance with the Distribution System Code (Section 9) and subsection 79.2 of the Ontario Energy Board Act, 1998.

The application of these credits shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person; “account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the account-holder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons;
- (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons; but does not include account-holders in Class E.

OESP Credit \$ (30.00)

Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons; but does not include account-holders in Class F.

OESP Credit \$ (34.00)

Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;
- (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons; but does not include account-holders in Class G.

OESP Credit \$ (38.00)

Class D

- (a) account-holders with a household income of \$28,000 or less living in a household of five persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons; but does not include account-holders in Class H.

OESP Credit \$ (42.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (45.00)

Class F

- (a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
- (c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

- i. the dwelling to which the account relates is heated primarily by electricity;
- ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
- iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 35.97 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 1.55 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.79 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.25 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.03326 | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00013 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00003 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00049 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00076 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00024 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00884 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00709 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|--------|---------------|
| Service Charge | \$ | 51.74 | (per 30 days) |
| Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019 | \$ | 4.64 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 1.01 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.30 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 8.1423 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0114 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0047 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0781 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1659 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0498 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.1647 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.7017 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|--------|---------------|
| Service Charge | \$ | 988.22 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 18.89 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 5.48 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.4059 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0056 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0038 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0627 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1226 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0356 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.0576 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.6990 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|----------|---------------|
| Service Charge | \$ | 4,362.08 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 85.84 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 25.18 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 6.8720 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0044 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0039 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.0648 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.1382 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0406 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.4855 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.9986 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back- up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component – APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

| | | | |
|---|--------|--------|---------------|
| Service Charge | \$ | 247.61 | (per 30 days) |
| Distribution Volumetric Rate | | | |
| For General Service 50 – 999 kW Service Classification | \$/kVA | 8.1423 | (per 30 days) |
| For General Service 1,000 – 4,999 kW Service Classification | \$/kVA | 6.4059 | (per 30 days) |
| For Large Use Service Classification | \$/kVA | 6.8720 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|---|--------|---------|---------------|
| Service Charge | \$ | 7.18 | (per 30 days) |
| Connection Charge (per connection) | \$ | 0.74 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.16 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue (per connection) – effective until December 31, 2019 | \$ | 0.02 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.05 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue (per connection) – effective until December 31, 2019 | \$ | 0.01 | (per 30 days) |
| Distribution Volumetric Rate | \$/kWh | 0.09013 | |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kWh | 0.00029 | |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kWh | 0.00006 | |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kWh | 0.00092 | |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00203 | |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kWh | 0.00062 | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00555 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00497 | |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|--|--------|---------|---------------|
| Service Charge (per device) | \$ | 1.61 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$ | 0.00 | (per 30 days) |
| Distribution Volumetric Rate | \$/kVA | 35.9395 | (per 30 days) |
| Rate Rider for Recovery of the Gain on the Sale of Named Properties – effective until December 31, 2019 | \$/kVA | 0.0741 | (per 30 days) |
| Rate Rider for Recovery of Hydro One Capital Contributions Variance – effective until December 31, 2019 | \$/kVA | 0.0312 | (per 30 days) |
| Rate Rider for Application of IFRS – 2014 Derecognition – effective until December 31, 2019 | \$/kVA | 0.5133 | (per 30 days) |
| Rate Rider for Recovery of 2015 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0000 | (per 30 days) |
| Rate Rider for Recovery of 2016 Foregone Revenue – effective until December 31, 2019 | \$/kVA | 0.0478 | (per 30 days) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.8147 | (per 30 days) |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 3.2215 | (per 30 days) |

MONTHLY RATES AND CHARGES – Regulatory Component

| | | | |
|---|--------|--------|---------------|
| Wholesale Market Service Rate | \$/kWh | 0.0036 | |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0013 | |
| Ontario Electricity Support Program Charge (OESP) | \$/kWh | 0.0011 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | (per 30 days) |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

| | | | |
|----------------|----|------|---------------|
| Service Charge | \$ | 5.33 | (per 30 days) |
|----------------|----|------|---------------|

ALLOWANCES

| | | | |
|--|--------|--------|---------------|
| Transformer Allowance for Ownership | \$/kVA | (0.62) | (per 30 days) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) | |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Account History | \$ | 25.00 |
| Duplicate Invoices for Previous Billing | \$ | 25.00 |
| Request for Other Billing or System Information | \$ | 25.00 |
| Easement Letter | \$ | 25.00 |
| Income Tax Letter | \$ | 25.00 |
| Account Set Up Charge/Change of Occupancy Charge (plus credit agency costs if applicable) | \$ | 35.00 |
| Returned Cheque Charge (plus bank charges) | \$ | 25.00 |
| Special Meter Reads | \$ | 55.00 |
| Meter Dispute Charge Plus Measurement Canada Fees (if meter found correct) | \$ | 55.00 |

Non-Payment of Account

| | | |
|---|----|--------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of Account Charge – No Disconnection | \$ | 55.00 |
| Disconnect/Reconnect Charges for Non-Payment of Account | | |
| - At Meter - During Regular Hours | \$ | 120.00 |
| - At Meter - After Regular Hours | \$ | 400.00 |
| - At Pole - During Regular Hours | \$ | 300.00 |
| - At Pole - After Regular Hours | \$ | 820.00 |
| Install/Remove Load Control Device – During Regular hours | \$ | 120.00 |
| Install/Remove Load Control Device – After Regular hours | \$ | 400.00 |

Other

| | | |
|--|----|----------|
| Service Call – Customer Owned Equipment | \$ | 55.00 |
| Disconnect/Reconnect at Meter – During Regular Hours | \$ | 120.00 |
| Disconnect/Reconnect at Meter – After Regular Hours | \$ | 400.00 |
| Disconnect/Reconnect at Pole - During Regular Hours | \$ | 300.00 |
| Disconnect/Reconnect at Pole - After Regular Hours | \$ | 820.00 |
| Temporary Service Install & Remove – Overhead – No Transformer | \$ | 2,040.00 |
| Specific Charge for Access to the Power Poles (Wireline Attachments) – per pole/year | \$ | 42.00 |

Toronto Hydro-Electric System Limited

INTERIM TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0376 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0187 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0272 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0085 |

Summary of 2015 and 2016 Foregone Revenue

| 2015 | Residential | CSMUR | GS<50 kW | GS 50-999 kW | GS 1,000 - 4,999 kW | Large Users | Street Lighting | USL - Cust | USL - Conn | Total |
|----------|----------------------|-------------------|---------------------|----------------------|---------------------|---------------------|-----------------|-------------------|-----------------|----------------------|
| May 2015 | \$ 3,113,547 | \$ 82,716 | \$ 1,069,226 | \$ 2,178,299 | \$ 671,617 | \$ 373,444 | \$ - | \$ 41,273 | \$ 1,211 | |
| Jun | \$ 3,099,529 | \$ 82,163 | \$ 1,017,474 | \$ 2,223,764 | \$ 703,439 | \$ 389,568 | \$ - | \$ 39,941 | \$ 1,172 | |
| July | \$ 3,374,363 | \$ 85,560 | \$ 1,137,588 | \$ 2,368,227 | \$ 766,976 | \$ 423,105 | \$ - | \$ 41,273 | \$ 1,211 | |
| Aug | \$ 3,287,949 | \$ 87,118 | \$ 1,098,481 | \$ 2,333,825 | \$ 730,333 | \$ 394,809 | \$ - | \$ 41,273 | \$ 1,211 | |
| Sep | \$ 3,003,844 | \$ 86,736 | \$ 972,108 | \$ 2,135,847 | \$ 679,746 | \$ 368,560 | \$ - | \$ 39,941 | \$ 1,172 | |
| Oct | \$ 3,103,429 | \$ 90,467 | \$ 1,065,731 | \$ 2,166,263 | \$ 670,583 | \$ 370,789 | \$ - | \$ 41,273 | \$ 1,211 | |
| Nov | \$ 3,096,170 | \$ 90,013 | \$ 1,063,603 | \$ 1,964,796 | \$ 605,338 | \$ 343,580 | \$ - | \$ 39,941 | \$ 1,172 | |
| Dec | \$ 3,316,137 | \$ 93,392 | \$ 1,092,673 | \$ 2,248,209 | \$ 686,670 | \$ 387,612 | \$ - | \$ 41,273 | \$ 1,211 | |
| | \$ 25,394,968 | \$ 698,163 | \$ 8,516,884 | \$ 17,619,230 | \$ 5,514,702 | \$ 3,051,466 | \$ - | \$ 326,188 | \$ 9,571 | \$ 61,131,172 |

| 2016 | Residential | CSMUR | GS<50 kW | GS 50-999 kW | GS 1,000 - 4,999 kW | Large Users | Street Lighting | USL - Cust | USL - Conn | Total |
|----------|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|------------------|------------------|-----------------|----------------------|
| Jan 2016 | \$ 4,244,016 | \$ 160,176 | \$ 1,402,300 | \$ 2,846,828 | \$ 853,943 | \$ 478,790 | \$ 39,891 | \$ 51,328 | \$ 1,453 | |
| Feb | \$ 3,954,454 | \$ 155,564 | \$ 1,294,500 | \$ 2,439,277 | \$ 746,665 | \$ 416,363 | \$ 37,322 | \$ 48,017 | \$ 1,360 | |
| | \$ 8,198,471 | \$ 315,740 | \$ 2,696,799 | \$ 5,286,105 | \$ 1,600,608 | \$ 895,153 | \$ 77,214 | \$ 99,345 | \$ 2,813 | \$ 19,172,248 |

Calculation of 2015 and 2016 Foregone Revenue

| Rates Effective | Residential (\$/cust/30 Days) | CSMUR (\$/cust/30 Days) | GS<50 kW (\$/cust/30 Days) | GS 50-1000 kW (\$/cust/30 Days) | GS 1-5 MW (\$/cust/30 Days) | Large Users (\$/cust/30 Days) | Street Lighting - (\$/device/30 Days) | USL - Cust (\$/cust/30 Days) | USL - Conn (\$/conn/30 Days) |
|----------------------------|----------------------------------|----------------------------|-------------------------------|------------------------------------|--------------------------------|----------------------------------|---|---------------------------------|---------------------------------|
| Proposed 2015 Fixed | 21.94 | 18.37 | 29.35 | 42.20 | 806.21 | 3,558.67 | 1.32 | 5.86 | 0.60 |
| Proposed 2016 Fixed | 22.78 | 19.07 | 30.47 | 43.82 | 837.09 | 3,694.97 | 1.37 | 6.08 | 0.62 |

| | Residential (\$/kWh) | CSMUR (\$/kWh) | GS<50 kW (\$/kWh) | GS 50-1000 kW (\$/kVA/30 days) | GS 1-5 MW (\$/kVA/30 days) | Large Users (\$/kVA/30 days) | Street Lighting (\$/kVA/30 days) | USL (\$/kWh) |
|-------------------------------|-------------------------|----------------|----------------------|-----------------------------------|-------------------------------|---------------------------------|-------------------------------------|--------------|
| Proposed 2015 Variable | 0.01811 | 0.02771 | 0.02714 | 6.6426 | 5.2260 | 5.6063 | 29.3201 | 0.07352 |
| Proposed 2016 Variable | 0.01880 | 0.02877 | 0.02818 | 6.8970 | 5.4262 | 5.8210 | 30.4431 | 0.07634 |

| Rates Current | Residential (\$/cust/30 Days) | CSMUR (\$/cust/30 Days) | GS<50 kW (\$/cust/30 Days) | GS 50-1000 kW (\$/cust/30 Days) | GS 1-5 MW (\$/cust/30 Days) | Large Users (\$/cust/30 Days) | Street Lighting - (\$/device/30 Days) | USL - Cust (\$/cust/30 Days) | USL - Conn (\$/conn/30 Days) |
|-----------------------------------|----------------------------------|----------------------------|-------------------------------|------------------------------------|--------------------------------|----------------------------------|---|---------------------------------|---------------------------------|
| Fixed Rate | 18.63 | 17.35 | 24.80 | 36.29 | 700.68 | 3,071.47 | 1.32 | 4.94 | 0.50 |
| Variable Distribution Rate | | | | | | | | | |
| Variable | 0.01538 | 0.02617 | 0.02293 | 5.7116 | 4.5419 | 4.8388 | 29.3201 | 0.06195 | |

| | Residential (\$/cust/30 Days) | CSMUR (\$/cust/30 Days) | GS<50 kW (\$/cust/30 Days) | GS 50-999 kW (\$/cust/30 Days) | GS 1,000 - 4,999 kW (\$/cust/30 Days) | Large Users (\$/cust/30 Days) | Street Lighting - (\$/device/30 Days) | USL - Cust (\$/cust/30 Days) | USL - Conn (\$/conn/30 Days) |
|---------------------------|----------------------------------|----------------------------|-------------------------------|-----------------------------------|---|----------------------------------|---|---------------------------------|---------------------------------|
| Delta (Fixed) 2015 | 3.31 | 1.02 | 4.55 | 5.91 | 105.53 | 487.2 | 0.00 | 0.92 | 0.1 |
| Delta (Fixed) 2016 | 4.15 | 1.72 | 5.67 | 7.53 | 136.41 | 623.5 | 0.05 | 1.14 | 0.12 |

Foregone Fixed Revenue (\$)

| | | | | | | | | | |
|----------|-----------|---------|---------|--------|--------|--------|-------|-------|-------|
| May 2015 | 2,096,090 | 56,021 | 324,974 | 73,522 | 47,981 | 24,669 | - | 854 | 1,211 |
| Jun | 2,028,980 | 55,204 | 314,546 | 71,239 | 46,433 | 23,873 | - | 826 | 1,172 |
| July | 2,097,136 | 58,100 | 325,083 | 73,705 | 48,090 | 24,669 | - | 854 | 1,211 |
| Aug | 2,097,660 | 59,155 | 325,134 | 73,797 | 48,090 | 24,669 | - | 854 | 1,211 |
| Sep | 2,030,496 | 58,269 | 314,696 | 71,505 | 46,539 | 23,873 | - | 826 | 1,172 |
| Oct | 2,098,703 | 61,266 | 325,242 | 73,980 | 48,090 | 24,669 | - | 854 | 1,211 |
| Nov | 2,031,509 | 60,312 | 314,801 | 71,682 | 46,539 | 23,873 | - | 826 | 1,172 |
| Dec | 2,099,749 | 63,377 | 325,346 | 74,163 | 48,090 | 24,669 | - | 854 | 1,211 |
| Jan 2016 | 2,633,273 | 108,652 | 405,501 | 94,609 | 62,162 | 31,570 | 8,487 | 1,058 | 1,453 |
| Feb | 2,463,998 | 103,230 | 379,400 | 88,615 | 58,152 | 29,533 | 7,940 | 990 | 1,360 |

| | Residential | CSMUR | GS<50 kW | GS 50-999 kW (\$/cust/30 Days) | GS 1,000 - 4,999 kW (\$/cust/30 Days) | Large Users (\$/cust/30 Days) | Street Lighting - (\$/device/30 Days) | USL - Cust (\$/cust/30 Days) | USL - Conn (\$/conn/30 Days) |
|------------------------------|-------------|---------|----------|-----------------------------------|---|----------------------------------|---|---------------------------------|---------------------------------|
| Delta (Variable) 2015 | 0.00273 | 0.00154 | 0.00421 | 0.9310 | 0.6841 | 0.7675 | - | 0.01157 | - |
| Delta (Variable) 2016 | 0.00342 | 0.00260 | 0.00525 | 1.1854 | 0.8843 | 0.9822 | 1.1230 | 0.01439 | - |

Foregone Variable Revenue (\$)

| | | | | | | | | | |
|----------|-----------|--------|---------|-----------|---------|---------|--------|--------|---|
| May 2015 | 1,017,458 | 26,695 | 744,252 | 2,104,776 | 623,636 | 348,775 | - | 40,419 | - |
| Jun | 1,070,548 | 26,958 | 702,928 | 2,152,525 | 657,006 | 365,695 | - | 39,115 | - |
| July | 1,277,227 | 27,460 | 812,505 | 2,294,522 | 718,886 | 398,437 | - | 40,419 | - |
| Aug | 1,190,289 | 27,963 | 773,347 | 2,260,028 | 682,243 | 370,141 | - | 40,419 | - |
| Sep | 973,348 | 28,467 | 657,412 | 2,064,342 | 633,208 | 344,687 | - | 39,115 | - |
| Oct | 1,004,727 | 29,201 | 740,489 | 2,092,283 | 622,493 | 346,120 | - | 40,419 | - |
| Nov | 1,064,661 | 29,702 | 748,802 | 1,893,113 | 558,799 | 319,707 | - | 39,115 | - |
| Dec | 1,216,387 | 30,015 | 767,327 | 2,174,045 | 638,580 | 362,943 | - | 40,419 | - |
| Jan 2016 | 1,610,744 | 51,524 | 996,798 | 2,752,219 | 791,781 | 447,220 | 31,405 | 50,270 | - |
| Feb | 1,490,457 | 52,334 | 915,099 | 2,350,662 | 688,514 | 386,830 | 29,382 | 47,027 | - |

Load and Customer Data for Foregone Revenue Calculation

| Days | Res | CSMUR | GS<50 kW | GS 50- 999 kW | | GS 1,000-4,999 kW | | Large Users | | Street Lighting | | USL | Total | | |
|---------------------|---------|-------------|------------|---------------|-------------|-------------------|-------------|-------------|-------------|-----------------|------------|--------|-----------|-----------------|-----------|
| | kWh | kWh | kWh | kWh | kVA | kWh | kVA | kWh | kVA | kWh | kVA | kWh | kWh | kVA | |
| May 2015 | 31 | 372,695,150 | 17,334,353 | 176,781,923 | 793,054,632 | 2,187,842 | 381,043,190 | 882,208 | 187,775,830 | 439,772 | 7,641,930 | 27,035 | 3,493,433 | 1,939,820,440 | 3,536,856 |
| Jun | 30 | 392,142,278 | 17,505,324 | 166,966,158 | 802,841,063 | 2,312,057 | 398,868,013 | 960,394 | 186,859,478 | 476,476 | 6,622,454 | 27,038 | 3,380,741 | 1,975,185,509 | 3,775,965 |
| July | 31 | 467,848,547 | 17,831,092 | 192,994,171 | 898,778,579 | 2,385,075 | 438,783,475 | 1,016,951 | 206,365,926 | 502,389 | 7,573,356 | 27,042 | 3,493,433 | 2,233,668,579 | 3,931,457 |
| Aug | 31 | 436,003,304 | 18,157,888 | 183,692,805 | 859,747,489 | 2,349,220 | 416,271,113 | 965,115 | 196,761,413 | 466,711 | 7,534,929 | 27,045 | 3,493,433 | 2,121,662,373 | 3,808,091 |
| Sep | 30 | 356,537,556 | 18,485,089 | 156,154,799 | 761,009,927 | 2,217,339 | 380,161,433 | 925,607 | 178,513,169 | 449,103 | 8,442,399 | 27,049 | 3,380,741 | 1,862,685,114 | 3,619,098 |
| Oct | 31 | 368,031,700 | 18,961,480 | 175,888,075 | 795,099,899 | 2,174,855 | 386,111,429 | 880,591 | 189,212,343 | 436,423 | 10,040,699 | 27,052 | 3,493,433 | 1,946,839,058 | 3,518,922 |
| Nov | 30 | 389,985,639 | 19,286,912 | 177,862,761 | 803,238,201 | 2,033,419 | 379,501,656 | 816,839 | 185,475,076 | 416,557 | 11,379,195 | 27,056 | 3,380,741 | 1,970,110,181 | 3,293,871 |
| Dec | 31 | 445,563,085 | 19,490,002 | 182,262,931 | 857,313,900 | 2,259,844 | 388,490,407 | 903,349 | 185,384,581 | 457,635 | 11,870,048 | 27,059 | 3,493,433 | 2,093,868,386 | 3,647,887 |
| Jan 2016 | 31 | 470,977,655 | 19,817,074 | 189,866,311 | 883,015,044 | 2,246,868 | 389,704,383 | 866,493 | 186,932,621 | 440,637 | 12,532,667 | 27,063 | 3,493,433 | 2,156,339,187 | 3,581,061 |
| Feb | 29 | 435,806,050 | 20,128,521 | 174,304,648 | 821,519,140 | 2,051,392 | 367,832,091 | 805,445 | 175,101,028 | 407,421 | 10,916,618 | 27,066 | 3,268,050 | 2,008,876,146 | 3,291,324 |
| Number of Customers | Res | CSMUR | GS<50 kW | GS 50- 999 kW | | GS 1,000-4,999 kW | | Large Users | | Street Lighting | | USL | | USL connections | |
| May 2015 | 612,832 | 53,151 | 69,119 | 12,039 | | 440 | | 49 | | 164,075 | | 898 | | 11,720 | |
| Jun | 612,985 | 54,122 | 69,131 | 12,054 | | 440 | | 49 | | 164,098 | | 898 | | 11,720 | |
| July | 613,138 | 55,123 | 69,142 | 12,069 | | 441 | | 49 | | 164,121 | | 898 | | 11,720 | |
| Aug | 613,291 | 56,124 | 69,153 | 12,084 | | 441 | | 49 | | 164,144 | | 898 | | 11,720 | |
| Sep | 613,443 | 57,126 | 69,164 | 12,099 | | 441 | | 49 | | 164,166 | | 898 | | 11,720 | |
| Oct | 613,596 | 58,127 | 69,176 | 12,114 | | 441 | | 49 | | 164,189 | | 898 | | 11,720 | |
| Nov | 613,749 | 59,129 | 69,187 | 12,129 | | 441 | | 49 | | 164,212 | | 898 | | 11,720 | |
| Dec | 613,902 | 60,130 | 69,198 | 12,144 | | 441 | | 49 | | 164,235 | | 898 | | 11,720 | |
| Jan 2016 | 614,055 | 61,132 | 69,210 | 12,159 | | 441 | | 49 | | 164,257 | | 898 | | 11,720 | |
| Feb | 614,208 | 62,087 | 69,221 | 12,174 | | 441 | | 49 | | 164,280 | | 898 | | 11,720 | |

Calculation of 2015 Base Distribution Rates

| | Total Revenue Requirement with | | | 2015 Forecast | | | Fix/Variable Split | | | Total Revenue Requirement | Connections / | | | Mthly Service Chrg (Per Cust) with Days of Service | Distribution Rate kWh/kVa with Days of Service | Mthly Service Chrg (Per Connection / Device) with Days of Service |
|--|--------------------------------|-----------------------|-----------------------|---------------------------------|-------------------|---------------------------|--------------------|----------|-----------------------|---------------------------|-----------------------|-----------------------|-----------------------|--|--|---|
| | Revenue Requirement | Transformer Ownership | Transformer Allowance | Customer / Device / Connections | 2015 Forecast kWh | 2015 Forecast average kVA | - Fix (Customer) | Variable | Connections / Devices | | - Fix (Customer) | Variable | Connections / Devices | | | |
| RESIDENTIAL | \$ 252,506,394 | | \$ 252,506,394 | 612,985 | 4,909,898,145 | | 65% | 35% | | \$ 252,506,394 | \$ 163,597,868 | \$ 88,908,525 | \$ - | 21.94 | 0.01811 | |
| CSMUR | \$ 18,002,535 | | \$ 18,002,535 | 54,122 | 213,116,822 | | 67% | 33% | | \$ 18,002,535 | \$ 12,096,826 | \$ 5,905,708 | \$ - | 18.37 | 0.02771 | |
| GS < 50 kW | \$ 82,174,475 | | \$ 82,174,475 | 69,131 | 2,118,402,162 | | 30% | 70% | | \$ 82,174,475 | \$ 24,683,493 | \$ 57,490,982 | \$ - | 29.35 | 0.02714 | |
| GS - 50 to 999 kW | \$ 180,346,188 | \$ 3,614,998 | \$ 183,961,186 | 12,054 | 9,848,614,894 | 26,395,826 | 3% | 97% | | \$ 183,961,186 | \$ 6,189,058 | \$ 177,772,127 | \$ - | 42.20 | 6.6426 | |
| GS > 1000 to 4999 kW | \$ 55,588,622 | \$ 5,272,905 | \$ 60,861,527 | 440 | 4,654,535,571 | 10,671,871 | 7% | 93% | | \$ 60,861,527 | \$ 4,315,904 | \$ 56,545,623 | \$ - | 806.21 | 5.2260 | |
| LARGE USER | \$ 29,054,341 | \$ 3,221,994 | \$ 32,276,335 | 49 | 2,228,386,374 | 5,305,030 | 7% | 93% | | \$ 32,276,335 | \$ 2,121,558 | \$ 30,154,777 | \$ - | 3,558.67 | 5.6063 | |
| STREETLIGHTING | \$ 12,281,306 | | \$ 12,281,306 | 164,098 | | 324,479 | | 79% | 21% | \$ 12,281,306 | | \$ 9,643,314 | \$ 2,637,993 | | 29.3201 | 1.32 |
| UNMETERED SCATTERED LOAD (Connections) | \$ 3,173,355 | | \$ 3,173,355 | 11,720.0 | 41,132,354 | | | 95% | 3% | \$ 3,109,283 | | \$ 3,024,157 | \$ 85,125 | | 0.07352 | 0.60 |
| UNMETERED SCATTERED LOAD (Customer) | | | | 898 | | | 2% | | | \$ 64,073 | \$ 64,073 | | | 5.86 | | |
| TOTAL | \$ 633,127,215 | \$ 12,109,897 | \$ 645,237,112 | | | | | | | \$ 645,237,112 | \$ 213,068,780 | \$ 429,445,214 | \$ 2,723,118 | | | |

**Appendix 2-W
 Bill Impacts**

Customer Class: **RESIDENTIAL SERVICE**

TOU / non-TOU: **TOU**

Consumption 800 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | | |
|---|------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Service Charge | per 30 days | \$ 18.63 | 1 | \$ 18.63 | \$ 22.78 | 1 | \$ 22.78 | \$ 4.15 | 22.28% | \$ 27.72 | 1 | \$ 27.72 | \$ 4.94 | 21.69% | \$ 32.69 | 1 | \$ 32.69 | \$ 4.97 | 17.93% | \$ 37.54 | 1 | \$ 37.54 | \$ 4.85 | 14.84% |
| Rate Rider for Recovery of 2008-2010 Smart Meter Costs | per 30 days | \$ 0.08 | 1 | \$ 0.08 | \$ 0.08 | 1 | \$ 0.08 | \$ - | 0.00% | \$ 0.08 | 1 | \$ 0.08 | \$ - | 0.00% | \$ - | 1 | \$ - | -\$ 0.08 | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.88 | 1 | \$ 0.88 | \$ 0.88 | | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.28 | 1 | \$ 0.28 | \$ 0.28 | | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% |
| Rate Rider for Stranded Meters Disposition | per 30 days | | | | \$ 0.28 | 1 | \$ 0.28 | \$ 0.28 | | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Variance | per 30 days | | | | \$ 0.06 | 1 | \$ 0.06 | \$ 0.06 | | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.01538 | 800 | \$ 12.30 | \$ 0.01880 | 800 | \$ 15.04 | \$ 2.74 | 22.24% | \$ 0.01514 | 800 | \$ 12.11 | -\$ 2.93 | -19.47% | \$ 0.01067 | 800 | \$ 8.54 | -\$ 3.58 | -29.52% | \$ 0.00556 | 800 | \$ 4.45 | -\$ 4.09 | -47.89% |
| Rate Rider for PILs and Tax Variance | per 30 days | | | | -\$ 0.17 | 1 | -\$ 0.17 | -\$ 0.17 | | \$ - | 1 | \$ - | \$ 0.17 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per 30 days | | | | -\$ 0.08 | 1 | -\$ 0.08 | -\$ 0.08 | | \$ - | 1 | \$ - | \$ 0.08 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per 30 days | | | | \$ 0.10 | 1 | \$ 0.10 | \$ 0.10 | | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per 30 days | | | | \$ 0.03 | 1 | \$ 0.03 | \$ 0.03 | | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00009 | 800 | -\$ 0.07 | -\$ 0.07 | | \$ - | 800 | \$ - | \$ 0.07 | | \$ - | 800 | \$ - | \$ - | | \$ - | 800 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per 30 days | | | | -\$ 0.03 | 1 | -\$ 0.03 | -\$ 0.03 | | \$ - | 1 | \$ - | \$ 0.03 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per 30 days | | | | \$ 0.46 | 1 | \$ 0.46 | \$ 0.46 | | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per 30 days | | | | -\$ 0.48 | 1 | -\$ 0.48 | -\$ 0.48 | | -\$ 0.48 | 1 | -\$ 0.48 | \$ - | 0.00% | -\$ 0.48 | 1 | -\$ 0.48 | \$ - | 0.00% | -\$ 0.48 | 1 | -\$ 0.48 | \$ 0.48 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | per 30 days | | | | -\$ 1.48 | 1 | -\$ 1.48 | -\$ 1.48 | | -\$ 1.48 | 1 | -\$ 1.48 | \$ - | 0.00% | -\$ 1.48 | 1 | -\$ 1.48 | \$ - | 0.00% | -\$ 1.48 | 1 | -\$ 1.48 | \$ 1.48 | |
| Sub-Total A (excluding pass through) | | | | \$ 31.01 | | | \$ 37.68 | \$ 6.66 | 21.49% | | | \$ 39.98 | \$ 2.30 | 6.11% | | | \$ 41.30 | \$ 1.31 | 3.29% | | | \$ 44.02 | \$ 2.72 | 6.59% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00006 | 800 | \$ 0.05 | \$ 0.05 | | \$ - | 800 | \$ - | -\$ 0.05 | | \$ - | 800 | \$ - | \$ - | | \$ - | 800 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1077 | 30 | \$ 3.24 | \$ 0.1077 | 30 | \$ 3.24 | \$ - | 0.00% | \$ 0.1077 | 30 | \$ 3.24 | \$ - | 0.00% | \$ 0.1077 | 30 | \$ 3.24 | \$ - | 0.00% | \$ 0.1077 | 30 | \$ 3.24 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Charge | per 30 days | \$ 0.78 | 1 | \$ 0.78 | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ - | -\$ 0.78 | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 35.03 | | | \$ 41.74 | \$ 6.71 | 19.16% | | | \$ 44.00 | \$ 2.26 | 5.40% | | | \$ 45.31 | \$ 1.31 | 2.99% | | | \$ 47.26 | \$ 1.94 | 4.29% |
| RTSR - Network | per kWh | \$ 0.00806 | 830 | \$ 6.69 | \$ 0.00806 | 830 | \$ 6.69 | \$ - | 0.00% | \$ 0.00806 | 830 | \$ 6.69 | \$ - | 0.00% | \$ 0.00806 | 830 | \$ 6.69 | \$ - | 0.00% | \$ 0.00806 | 830 | \$ 6.69 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00560 | 830 | \$ 4.65 | \$ 0.00560 | 830 | \$ 4.65 | \$ - | 0.00% | \$ 0.00560 | 830 | \$ 4.65 | \$ - | 0.00% | \$ 0.00560 | 830 | \$ 4.65 | \$ - | 0.00% | \$ 0.00560 | 830 | \$ 4.65 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 46.37 | | | \$ 53.08 | \$ 6.71 | 14.47% | | | \$ 55.34 | \$ 2.26 | 4.25% | | | \$ 56.65 | \$ 1.31 | 2.37% | | | \$ 58.60 | \$ 1.94 | 3.43% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 830 | \$ 3.65 | \$ 0.0044 | 830 | \$ 3.65 | \$ - | 0.00% | \$ 0.0044 | 830 | \$ 3.65 | \$ - | 0.00% | \$ 0.0044 | 830 | \$ 3.65 | \$ - | 0.00% | \$ 0.0044 | 830 | \$ 3.65 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830 | \$ 1.08 | \$ 0.0013 | 830 | \$ 1.08 | \$ - | 0.00% | \$ 0.0013 | 830 | \$ 1.08 | \$ - | 0.00% | \$ 0.0013 | 830 | \$ 1.08 | \$ - | 0.00% | \$ 0.0013 | 830 | \$ 1.08 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800 | \$ 5.60 | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% | \$ 0.0070 | 800 | \$ 5.60 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 512 | \$ 42.50 | \$ 0.0830 | 512 | \$ 42.50 | \$ - | 0.00% | \$ 0.0830 | 512 | \$ 42.50 | \$ - | 0.00% | \$ 0.0830 | 512 | \$ 42.50 | \$ - | 0.00% | \$ 0.0830 | 512 | \$ 42.50 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 144 | \$ 18.43 | \$ 0.1280 | 144 | \$ 18.43 | \$ - | 0.00% | \$ 0.1280 | 144 | \$ 18.43 | \$ - | 0.00% | \$ 0.1280 | 144 | \$ 18.43 | \$ - | 0.00% | \$ 0.1280 | 144 | \$ 18.43 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 144 | \$ 25.20 | \$ 0.1750 | 144 | \$ 25.20 | \$ - | 0.00% | \$ 0.1750 | 144 | \$ 25.20 | \$ - | 0.00% | \$ 0.1750 | 144 | \$ 25.20 | \$ - | 0.00% | \$ 0.1750 | 144 | \$ 25.20 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 800 | \$ 79.20 | \$ 0.0990 | 800 | \$ 79.20 | \$ - | 0.00% | \$ 0.0990 | 800 | \$ 79.20 | \$ - | 0.00% | \$ 0.0990 | 800 | \$ 79.20 | \$ - | 0.00% | \$ 0.0990 | 800 | \$ 79.20 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 0 | \$ - | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | | \$ 143.08 | | | \$ 149.79 | \$ 6.71 | 4.69% | | | \$ 152.05 | \$ 2.26 | 1.51% | | | \$ 153.36 | \$ 1.31 | 0.86% | | | \$ 155.30 | \$ 1.94 | 1.27% |
| HST | | 13% | | \$ 18.60 | 13% | | \$ 19.47 | \$ 0.87 | 4.69% | 13% | | \$ 19.77 | \$ 0.29 | 1.51% | 13% | | \$ 19.94 | \$ 0.17 | 0.86% | 13% | | \$ 20.19 | \$ 0.25 | 1.27% |
| Total Bill (including HST) | | | | \$ 161.68 | | | \$ 169.27 | \$ 7.58 | 4.69% | | | \$ 171.82 | \$ 2.55 | 1.51% | | | \$ 173.30 | \$ 1.48 | 0.86% | | | \$ 175.49 | \$ 2.19 | 1.27% |
| Ontario Clean Energy Benefit ¹ | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 161.68 | | | \$ 169.27 | \$ 7.58 | 4.69% | | | \$ 171.82 | \$ 2.55 | 1.51% | | | \$ 173.30 | \$ 1.48 | 0.86% | | | \$ 175.49 | \$ 2.19 | 1.27% |
| Total Bill on RPP (before Taxes) | | | | \$ 136.15 | | | \$ 142.86 | \$ 6.71 | 4.93% | | | \$ 145.12 | \$ 2.26 | 1.58% | | | \$ 146.43 | \$ 1.31 | 0.91% | | | \$ 148.38 | \$ 1.94 | 1.33% |
| HST | | 13% | | \$ 17.70 | 13% | | \$ 18.57 | \$ 0.87 | 4.93% | 13% | | \$ 18.87 | \$ 0.29 | 1.58% | 13% | | \$ 19.04 | \$ 0.17 | 0.91% | 13% | | \$ 19.29 | \$ 0.25 | 1.33% |
| Total Bill (including HST) | | | | \$ 153.85 | | | \$ 161.44 | \$ 7.58 | 4.93% | | | \$ 163.99 | \$ 2.55 | 1.58% | | | \$ 165.47 | \$ 1.48 | 0.91% | | | \$ 167.67 | \$ 2.19 | 1.33% |
| Ontario Clean Energy Benefit ¹ | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | | \$ 153.85 | | | \$ 161.44 | \$ 7.58 | 4.93% | | | \$ 163.99 | \$ 2.55 | 1.58% | | | \$ 165.47 | \$ 1.48 | 0.91% | | | \$ 167.67 | \$ 2.19 | 1.33% |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
 Bill Impacts**

Customer Class: **RESIDENTIAL SERVICE**

TOU / non-TOU: **TOU**

Consumption 245 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | | |
|---|------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Service Charge | per 30 days | \$ 18.63 | 1 | \$ 18.63 | \$ 22.78 | 1 | \$ 22.78 | \$ 4.15 | 22.28% | \$ 27.72 | 1 | \$ 27.72 | \$ 4.94 | 21.69% | \$ 32.69 | 1 | \$ 32.69 | \$ 4.97 | 17.93% | \$ 37.54 | 1 | \$ 37.54 | \$ 4.85 | 14.84% |
| Rate Rider for Recovery of 2008-2010 Smart Meter Costs | per 30 days | \$ 0.08 | 1 | \$ 0.08 | \$ 0.08 | 1 | \$ 0.08 | \$ - | 0.00% | \$ 0.08 | 1 | \$ 0.08 | \$ - | 0.00% | \$ - | 1 | \$ - | -\$ 0.08 | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.88 | 1 | \$ 0.88 | \$ 0.88 | | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% | \$ 0.88 | 1 | \$ 0.88 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.28 | 1 | \$ 0.28 | \$ 0.28 | | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% |
| Rate Rider for Stranded Meters Disposition | per 30 days | | | | \$ 0.28 | 1 | \$ 0.28 | \$ 0.28 | | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% | \$ 0.28 | 1 | \$ 0.28 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Variance | per 30 days | | | | \$ 0.06 | 1 | \$ 0.06 | \$ 0.06 | | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.01538 | 245 | \$ 3.77 | \$ 0.01880 | 245 | \$ 4.61 | \$ 0.84 | 22.24% | \$ 0.01514 | 245 | \$ 3.71 | -\$ 0.90 | -19.47% | \$ 0.01067 | 245 | \$ 2.61 | -\$ 1.10 | -29.52% | \$ 0.00556 | 245 | \$ 1.36 | -\$ 1.25 | -47.89% |
| Rate Rider for PILs and Tax Variance | per 30 days | | | | -\$ 0.17 | 1 | -\$ 0.17 | -\$ 0.17 | | \$ - | 1 | \$ - | \$ 0.17 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per 30 days | | | | -\$ 0.08 | 1 | -\$ 0.08 | -\$ 0.08 | | \$ - | 1 | \$ - | \$ 0.08 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per 30 days | | | | \$ 0.10 | 1 | \$ 0.10 | \$ 0.10 | | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% | \$ 0.10 | 1 | \$ 0.10 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per 30 days | | | | \$ 0.03 | 1 | \$ 0.03 | \$ 0.03 | | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00009 | 245 | -\$ 0.02 | -\$ 0.02 | | \$ - | 245 | \$ - | \$ 0.02 | | \$ - | 245 | \$ - | \$ - | | \$ - | 245 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per 30 days | | | | -\$ 0.03 | 1 | -\$ 0.03 | -\$ 0.03 | | \$ - | 1 | \$ - | \$ 0.03 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per 30 days | | | | \$ 0.46 | 1 | \$ 0.46 | \$ 0.46 | | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% | \$ 0.46 | 1 | \$ 0.46 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per 30 days | | | | -\$ 0.48 | 1 | -\$ 0.48 | -\$ 0.48 | | -\$ 0.48 | 1 | -\$ 0.48 | \$ - | 0.00% | -\$ 0.48 | 1 | -\$ 0.48 | \$ - | 0.00% | -\$ 0.48 | 1 | -\$ 0.48 | \$ 0.48 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | per 30 days | | | | -\$ 1.48 | 1 | -\$ 1.48 | -\$ 1.48 | | -\$ 1.48 | 1 | -\$ 1.48 | \$ - | 0.00% | -\$ 1.48 | 1 | -\$ 1.48 | \$ - | 0.00% | -\$ 1.48 | 1 | -\$ 1.48 | \$ 1.48 | |
| Sub-Total A (excluding pass through) | | | | \$ 22.48 | | | \$ 27.29 | \$ 4.82 | 21.42% | | | \$ 31.58 | \$ 4.29 | 15.70% | | | \$ 35.37 | \$ 3.79 | 12.02% | | | \$ 40.93 | \$ 5.56 | 15.71% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00006 | 245 | \$ 0.01 | \$ 0.01 | | \$ - | 245 | \$ - | -\$ 0.01 | | \$ - | 245 | \$ - | \$ - | | \$ - | 245 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1077 | 9 | \$ 0.99 | \$ 0.1077 | 9 | \$ 0.99 | \$ - | 0.00% | \$ 0.1077 | 9 | \$ 0.99 | \$ - | 0.00% | \$ 0.1077 | 9 | \$ 0.99 | \$ - | 0.00% | \$ 0.1077 | 9 | \$ 0.99 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Charge | per 30 days | \$ 0.78 | 1 | \$ 0.78 | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ - | -\$ 0.78 | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 24.25 | | | \$ 29.08 | \$ 4.83 | 19.92% | | | \$ 33.35 | \$ 4.27 | 14.69% | | | \$ 37.15 | \$ 3.79 | 11.38% | | | \$ 41.92 | \$ 4.78 | 12.86% |
| RTSR - Network | per kWh | \$ 0.00806 | 254 | \$ 2.05 | \$ 0.00806 | 254 | \$ 2.05 | \$ - | 0.00% | \$ 0.00806 | 254 | \$ 2.05 | \$ - | 0.00% | \$ 0.00806 | 254 | \$ 2.05 | \$ - | 0.00% | \$ 0.00806 | 254 | \$ 2.05 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00560 | 254 | \$ 1.42 | \$ 0.00560 | 254 | \$ 1.42 | \$ - | 0.00% | \$ 0.00560 | 254 | \$ 1.42 | \$ - | 0.00% | \$ 0.00560 | 254 | \$ 1.42 | \$ - | 0.00% | \$ 0.00560 | 254 | \$ 1.42 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 27.72 | | | \$ 32.55 | \$ 4.83 | 17.42% | | | \$ 36.82 | \$ 4.27 | 13.12% | | | \$ 40.62 | \$ 3.79 | 10.31% | | | \$ 45.40 | \$ 4.78 | 11.76% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 254 | \$ 1.12 | \$ 0.0044 | 254 | \$ 1.12 | \$ - | 0.00% | \$ 0.0044 | 254 | \$ 1.12 | \$ - | 0.00% | \$ 0.0044 | 254 | \$ 1.12 | \$ - | 0.00% | \$ 0.0044 | 254 | \$ 1.12 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 254 | \$ 0.33 | \$ 0.0013 | 254 | \$ 0.33 | \$ - | 0.00% | \$ 0.0013 | 254 | \$ 0.33 | \$ - | 0.00% | \$ 0.0013 | 254 | \$ 0.33 | \$ - | 0.00% | \$ 0.0013 | 254 | \$ 0.33 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 245 | \$ 1.72 | \$ 0.0070 | 245 | \$ 1.72 | \$ - | 0.00% | \$ 0.0070 | 245 | \$ 1.72 | \$ - | 0.00% | \$ 0.0070 | 245 | \$ 1.72 | \$ - | 0.00% | \$ 0.0070 | 245 | \$ 1.72 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 157 | \$ 13.01 | \$ 0.0830 | 157 | \$ 13.01 | \$ - | 0.00% | \$ 0.0830 | 157 | \$ 13.01 | \$ - | 0.00% | \$ 0.0830 | 157 | \$ 13.01 | \$ - | 0.00% | \$ 0.0830 | 157 | \$ 13.01 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 44 | \$ 5.64 | \$ 0.1280 | 44 | \$ 5.64 | \$ - | 0.00% | \$ 0.1280 | 44 | \$ 5.64 | \$ - | 0.00% | \$ 0.1280 | 44 | \$ 5.64 | \$ - | 0.00% | \$ 0.1280 | 44 | \$ 5.64 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 44 | \$ 7.72 | \$ 0.1750 | 44 | \$ 7.72 | \$ - | 0.00% | \$ 0.1750 | 44 | \$ 7.72 | \$ - | 0.00% | \$ 0.1750 | 44 | \$ 7.72 | \$ - | 0.00% | \$ 0.1750 | 44 | \$ 7.72 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 245 | \$ 24.26 | \$ 0.0990 | 245 | \$ 24.26 | \$ - | 0.00% | \$ 0.0990 | 245 | \$ 24.26 | \$ - | 0.00% | \$ 0.0990 | 245 | \$ 24.26 | \$ - | 0.00% | \$ 0.0990 | 245 | \$ 24.26 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 0 | \$ - | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | | \$ 57.51 | | | \$ 62.34 | \$ 4.83 | 8.40% | | | \$ 66.61 | \$ 4.27 | 6.85% | | | \$ 70.41 | \$ 3.79 | 5.70% | | | \$ 75.19 | \$ 4.78 | 6.79% |
| HST | | 13% | | \$ 7.48 | 13% | | \$ 8.10 | \$ 0.63 | 8.40% | 13% | | \$ 8.66 | \$ 0.56 | 6.85% | 13% | | \$ 9.15 | \$ 0.49 | 5.70% | 13% | | \$ 9.77 | \$ 0.62 | 6.79% |
| Total Bill (including HST) | | | | \$ 64.99 | | | \$ 70.45 | \$ 5.46 | 8.40% | | | \$ 75.27 | \$ 4.83 | 6.85% | | | \$ 79.56 | \$ 4.29 | 5.70% | | | \$ 84.96 | \$ 5.40 | 6.79% |
| Ontario Clean Energy Benefit ¹ | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 64.99 | | | \$ 70.45 | \$ 5.46 | 8.40% | | | \$ 75.27 | \$ 4.83 | 6.85% | | | \$ 79.56 | \$ 4.29 | 5.70% | | | \$ 84.96 | \$ 5.40 | 6.79% |
| Total Bill on RPP (before Taxes) | | | | \$ 55.39 | | | \$ 60.22 | \$ 4.83 | 8.72% | | | \$ 64.49 | \$ 4.27 | 7.09% | | | \$ 68.29 | \$ 3.79 | 5.88% | | | \$ 73.07 | \$ 4.78 | 7.00% |
| HST | | 13% | | \$ 7.20 | 13% | | \$ 7.83 | \$ 0.63 | 8.72% | 13% | | \$ 8.38 | \$ 0.56 | 7.09% | 13% | | \$ 8.88 | \$ 0.49 | 5.88% | 13% | | \$ 9.50 | \$ 0.62 | 7.00% |
| Total Bill (including HST) | | | | \$ 62.59 | | | \$ 68.05 | \$ 5.46 | 8.72% | | | \$ 72.88 | \$ 4.83 | 7.09% | | | \$ 77.16 | \$ 4.29 | 5.88% | | | \$ 82.56 | \$ 5.40 | 7.00% |
| Ontario Clean Energy Benefit ¹ | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | | \$ 62.59 | | | \$ 68.05 | \$ 5.46 | 8.72% | | | \$ 72.88 | \$ 4.83 | 7.09% | | | \$ 77.16 | \$ 4.29 | 5.88% | | | \$ 82.56 | \$ 5.40 | 7.00% |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
Bill Impacts**

Customer Class: **COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE**

TOU / non-TOU: **TOU**

Consumption **334 kWh** May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | | |
|---|------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Service Charge | per 30 days | \$ 17.35 | 1 | \$ 17.35 | \$ 19.07 | 1 | \$ 19.07 | \$ 1.72 | 9.91% | \$ 22.95 | 1 | \$ 22.95 | \$ 3.88 | 20.35% | \$ 26.88 | 1 | \$ 26.88 | \$ 3.93 | 17.12% | \$ 30.70 | 1 | \$ 30.70 | \$ 3.82 | 14.21% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.19 | 1 | \$ 0.19 | \$ 0.19 | | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.09 | 1 | \$ 0.09 | \$ 0.09 | | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Variance | per 30 days | | | | \$ 0.03 | 1 | \$ 0.03 | \$ 0.03 | | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.02617 | 334 | \$ 8.74 | \$ 0.02877 | 334 | \$ 9.61 | \$ 0.87 | 9.94% | \$ 0.02316 | 334 | \$ 7.74 | -\$ 1.87 | -19.50% | \$ 0.01631 | 334 | \$ 5.45 | -\$ 2.29 | -29.58% | \$ 0.00849 | 334 | \$ 2.84 | -\$ 2.61 | -47.95% |
| Rate Rider for PILs and Tax Variance | per 30 days | | | | -\$ 0.07 | 1 | -\$ 0.07 | -\$ 0.07 | | \$ - | 1 | \$ - | \$ 0.07 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per 30 days | | | | -\$ 0.03 | 1 | -\$ 0.03 | -\$ 0.03 | | \$ - | 1 | \$ - | \$ 0.03 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per 30 days | | | | \$ 0.04 | 1 | \$ 0.04 | \$ 0.04 | | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per 30 days | | | | \$ 0.01 | 1 | \$ 0.01 | \$ 0.01 | | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00006 | 334 | -\$ 0.02 | -\$ 0.02 | | | 334 | \$ - | \$ 0.02 | | | 334 | \$ - | \$ - | | | 334 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per 30 days | | | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per 30 days | | | | \$ 0.18 | 1 | \$ 0.18 | \$ 0.18 | | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per 30 days | | | | -\$ 0.19 | 1 | -\$ 0.19 | -\$ 0.19 | | -\$ 0.19 | 1 | -\$ 0.19 | \$ - | 0.00% | -\$ 0.19 | 1 | -\$ 0.19 | \$ - | 0.00% | -\$ 0.19 | 1 | -\$ 0.19 | \$ 0.19 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | per 30 days | | | | -\$ 0.59 | 1 | -\$ 0.59 | -\$ 0.59 | | -\$ 0.59 | 1 | -\$ 0.59 | \$ - | 0.00% | -\$ 0.59 | 1 | -\$ 0.59 | \$ - | 0.00% | -\$ 0.59 | 1 | -\$ 0.59 | \$ 0.59 | |
| Sub-Total A (excluding pass through) | | | | \$ 26.09 | | | \$ 28.32 | \$ 2.23 | 8.54% | | | \$ 30.42 | \$ 2.10 | 7.40% | | | \$ 32.06 | \$ 1.64 | 5.40% | | | \$ 34.05 | \$ 1.99 | 6.20% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00002 | 334 | \$ 0.01 | \$ 0.01 | | | 334 | \$ - | -\$ 0.01 | | | 334 | \$ - | \$ - | | | 334 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1077 | 13 | \$ 1.35 | \$ 0.1077 | 13 | \$ 1.35 | \$ - | 0.00% | \$ 0.1077 | 13 | \$ 1.35 | \$ - | 0.00% | \$ 0.1077 | 13 | \$ 1.35 | \$ - | 0.00% | \$ 0.1077 | 13 | \$ 1.35 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Charge | per 30 days | \$ 0.78 | 1 | \$ 0.78 | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ - | -\$ 0.78 | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 28.22 | | | \$ 30.46 | \$ 2.24 | 7.92% | | | \$ 32.55 | \$ 2.09 | 6.86% | | | \$ 34.19 | \$ 1.64 | 5.05% | | | \$ 35.40 | \$ 1.21 | 3.53% |
| RTSR - Network | per kWh | \$ 0.00806 | 347 | \$ 2.79 | \$ 0.00806 | 347 | \$ 2.79 | \$ - | 0.00% | \$ 0.00806 | 347 | \$ 2.79 | \$ - | 0.00% | \$ 0.00806 | 347 | \$ 2.79 | \$ - | 0.00% | \$ 0.00806 | 347 | \$ 2.79 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00560 | 347 | \$ 1.94 | \$ 0.00560 | 347 | \$ 1.94 | \$ - | 0.00% | \$ 0.00560 | 347 | \$ 1.94 | \$ - | 0.00% | \$ 0.00560 | 347 | \$ 1.94 | \$ - | 0.00% | \$ 0.00560 | 347 | \$ 1.94 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 32.96 | | | \$ 35.19 | \$ 2.24 | 6.78% | | | \$ 37.28 | \$ 2.09 | 5.94% | | | \$ 38.92 | \$ 1.64 | 4.40% | | | \$ 40.13 | \$ 1.21 | 3.10% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 347 | \$ 1.52 | \$ 0.0044 | 347 | \$ 1.52 | \$ - | 0.00% | \$ 0.0044 | 347 | \$ 1.52 | \$ - | 0.00% | \$ 0.0044 | 347 | \$ 1.52 | \$ - | 0.00% | \$ 0.0044 | 347 | \$ 1.52 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 347 | \$ 0.45 | \$ 0.0013 | 347 | \$ 0.45 | \$ - | 0.00% | \$ 0.0013 | 347 | \$ 0.45 | \$ - | 0.00% | \$ 0.0013 | 347 | \$ 0.45 | \$ - | 0.00% | \$ 0.0013 | 347 | \$ 0.45 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 334 | \$ 2.34 | \$ 0.0070 | 334 | \$ 2.34 | \$ - | 0.00% | \$ 0.0070 | 334 | \$ 2.34 | \$ - | 0.00% | \$ 0.0070 | 334 | \$ 2.34 | \$ - | 0.00% | \$ 0.0070 | 334 | \$ 2.34 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 214 | \$ 17.74 | \$ 0.0830 | 214 | \$ 17.74 | \$ - | 0.00% | \$ 0.0830 | 214 | \$ 17.74 | \$ - | 0.00% | \$ 0.0830 | 214 | \$ 17.74 | \$ - | 0.00% | \$ 0.0830 | 214 | \$ 17.74 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 60 | \$ 7.70 | \$ 0.1280 | 60 | \$ 7.70 | \$ - | 0.00% | \$ 0.1280 | 60 | \$ 7.70 | \$ - | 0.00% | \$ 0.1280 | 60 | \$ 7.70 | \$ - | 0.00% | \$ 0.1280 | 60 | \$ 7.70 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 60 | \$ 10.52 | \$ 0.1750 | 60 | \$ 10.52 | \$ - | 0.00% | \$ 0.1750 | 60 | \$ 10.52 | \$ - | 0.00% | \$ 0.1750 | 60 | \$ 10.52 | \$ - | 0.00% | \$ 0.1750 | 60 | \$ 10.52 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 334 | \$ 33.07 | \$ 0.0990 | 334 | \$ 33.07 | \$ - | 0.00% | \$ 0.0990 | 334 | \$ 33.07 | \$ - | 0.00% | \$ 0.0990 | 334 | \$ 33.07 | \$ - | 0.00% | \$ 0.0990 | 334 | \$ 33.07 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 0 | \$ - | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | | \$ 73.48 | | | \$ 75.71 | \$ 2.24 | 3.04% | | | \$ 77.80 | \$ 2.09 | 2.76% | | | \$ 79.45 | \$ 1.64 | 2.11% | | | \$ 80.65 | \$ 1.21 | 1.52% |
| HST | | 13% | | \$ 9.55 | 13% | | \$ 9.84 | \$ 0.29 | 3.04% | 13% | | \$ 10.11 | \$ 0.27 | 2.76% | 13% | | \$ 10.33 | \$ 0.21 | 2.11% | 13% | | \$ 10.48 | \$ 0.16 | 1.52% |
| Total Bill (including HST) | | | | \$ 83.03 | | | \$ 85.56 | \$ 2.53 | 3.04% | | | \$ 87.92 | \$ 2.36 | 2.76% | | | \$ 89.77 | \$ 1.86 | 2.11% | | | \$ 91.14 | \$ 1.37 | 1.52% |
| Ontario Clean Energy Benefit ¹ | | | | -\$ 8.30 | | | \$ - | \$ 8.30 | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 74.73 | | | \$ 85.56 | \$ 10.83 | 14.49% | | | \$ 87.92 | \$ 2.36 | 2.76% | | | \$ 89.77 | \$ 1.86 | 2.11% | | | \$ 91.14 | \$ 1.37 | 1.52% |
| Total Bill on RPP (before Taxes) | | | | \$ 70.59 | | | \$ 72.82 | \$ 2.24 | 3.17% | | | \$ 74.91 | \$ 2.09 | 2.87% | | | \$ 76.55 | \$ 1.64 | 2.19% | | | \$ 77.76 | \$ 1.21 | 1.58% |
| HST | | 13% | | \$ 9.18 | 13% | | \$ 9.47 | \$ 0.29 | 3.17% | 13% | | \$ 9.74 | \$ 0.27 | 2.87% | 13% | | \$ 9.95 | \$ 0.21 | 2.19% | 13% | | \$ 10.11 | \$ 0.16 | 1.58% |
| Total Bill (including HST) | | | | \$ 79.76 | | | \$ 82.29 | \$ 2.53 | 3.17% | | | \$ 84.65 | \$ 2.36 | 2.87% | | | \$ 86.50 | \$ 1.86 | 2.19% | | | \$ 87.87 | \$ 1.37 | 1.58% |
| Ontario Clean Energy Benefit ¹ | | | | -\$ 7.98 | | | \$ - | \$ 7.98 | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | | \$ 71.78 | | | \$ 82.29 | \$ 10.51 | 14.64% | | | \$ 84.65 | \$ 2.36 | 2.87% | | | \$ 86.50 | \$ 1.86 | 2.19% | | | \$ 87.87 | \$ 1.37 | 1.58% |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
Bill Impacts**

Customer Class: **COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE**

TOU / non-TOU: **TOU**

Consumption 143 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | | |
|---|------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Service Charge | per 30 days | \$ 17.35 | 1 | \$ 17.35 | \$ 19.07 | 1 | \$ 19.07 | \$ 1.72 | 9.91% | \$ 22.95 | 1 | \$ 22.95 | \$ 3.88 | 20.35% | \$ 26.88 | 1 | \$ 26.88 | \$ 3.93 | 17.12% | \$ 30.70 | 1 | \$ 30.70 | \$ 3.82 | 14.21% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.19 | 1 | \$ 0.19 | \$ 0.19 | | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% | \$ 0.19 | 1 | \$ 0.19 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.09 | 1 | \$ 0.09 | \$ 0.09 | | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% | \$ 0.09 | 1 | \$ 0.09 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Variance | per 30 days | | | | \$ 0.03 | 1 | \$ 0.03 | \$ 0.03 | | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% | \$ 0.03 | 1 | \$ 0.03 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.02617 | 143 | \$ 3.74 | \$ 0.02877 | 143 | \$ 4.11 | \$ 0.37 | 9.94% | \$ 0.02316 | 143 | \$ 3.31 | -\$ 0.80 | -19.50% | \$ 0.01631 | 143 | \$ 2.33 | -\$ 0.98 | -29.58% | \$ 0.00849 | 143 | \$ 1.21 | -\$ 1.12 | -47.95% |
| Rate Rider for PILs and Tax Variance | per 30 days | | | | -\$ 0.07 | 1 | -\$ 0.07 | -\$ 0.07 | | \$ - | 1 | \$ - | \$ 0.07 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per 30 days | | | | -\$ 0.03 | 1 | -\$ 0.03 | -\$ 0.03 | | \$ - | 1 | \$ - | \$ 0.03 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per 30 days | | | | \$ 0.04 | 1 | \$ 0.04 | \$ 0.04 | | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% | \$ 0.04 | 1 | \$ 0.04 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per 30 days | | | | \$ 0.01 | 1 | \$ 0.01 | \$ 0.01 | | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00006 | 143 | -\$ 0.01 | -\$ 0.01 | | | 143 | \$ - | \$ 0.01 | | | 143 | \$ - | \$ - | | | 143 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per 30 days | | | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per 30 days | | | | \$ 0.18 | 1 | \$ 0.18 | \$ 0.18 | | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% | \$ 0.18 | 1 | \$ 0.18 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per 30 days | | | | -\$ 0.19 | 1 | -\$ 0.19 | -\$ 0.19 | | -\$ 0.19 | 1 | -\$ 0.19 | \$ - | 0.00% | -\$ 0.19 | 1 | -\$ 0.19 | \$ - | 0.00% | -\$ 0.19 | 1 | -\$ 0.19 | \$ 0.19 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | per 30 days | | | | -\$ 0.59 | 1 | -\$ 0.59 | -\$ 0.59 | | -\$ 0.59 | 1 | -\$ 0.59 | \$ - | 0.00% | -\$ 0.59 | 1 | -\$ 0.59 | \$ - | 0.00% | -\$ 0.59 | 1 | -\$ 0.59 | \$ 0.59 | |
| Sub-Total A (excluding pass through) | | | | \$ 21.09 | | | \$ 22.84 | \$ 1.74 | 8.26% | | | \$ 25.99 | \$ 3.16 | 13.82% | | | \$ 28.94 | \$ 2.95 | 11.35% | | | \$ 32.42 | \$ 3.48 | 12.03% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00002 | 143 | \$ 0.00 | \$ 0.00 | | | 143 | \$ - | -\$ 0.00 | | | 143 | \$ - | \$ - | | | 143 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1077 | 5 | \$ 0.58 | \$ 0.1077 | 5 | \$ 0.58 | \$ - | 0.00% | \$ 0.1077 | 5 | \$ 0.58 | \$ - | 0.00% | \$ 0.1077 | 5 | \$ 0.58 | \$ - | 0.00% | \$ 0.1077 | 5 | \$ 0.58 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Charge | per 30 days | \$ 0.78 | 1 | \$ 0.78 | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 22.45 | | | \$ 24.20 | \$ 1.75 | 7.78% | | | \$ 27.35 | \$ 3.15 | 13.03% | | | \$ 30.30 | \$ 2.95 | 10.79% | | | \$ 33.00 | \$ 2.70 | 8.92% |
| RTSR - Network | per kWh | \$ 0.00806 | 148 | \$ 1.20 | \$ 0.00806 | 148 | \$ 1.20 | \$ - | 0.00% | \$ 0.00806 | 148 | \$ 1.20 | \$ - | 0.00% | \$ 0.00806 | 148 | \$ 1.20 | \$ - | 0.00% | \$ 0.00806 | 148 | \$ 1.20 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00560 | 148 | \$ 0.83 | \$ 0.00560 | 148 | \$ 0.83 | \$ - | 0.00% | \$ 0.00560 | 148 | \$ 0.83 | \$ - | 0.00% | \$ 0.00560 | 148 | \$ 0.83 | \$ - | 0.00% | \$ 0.00560 | 148 | \$ 0.83 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 24.48 | | | \$ 26.22 | \$ 1.75 | 7.13% | | | \$ 29.38 | \$ 3.15 | 12.03% | | | \$ 32.33 | \$ 2.95 | 10.04% | | | \$ 35.03 | \$ 2.70 | 8.36% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 148 | \$ 0.65 | \$ 0.0044 | 148 | \$ 0.65 | \$ - | 0.00% | \$ 0.0044 | 148 | \$ 0.65 | \$ - | 0.00% | \$ 0.0044 | 148 | \$ 0.65 | \$ - | 0.00% | \$ 0.0044 | 148 | \$ 0.65 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 148 | \$ 0.19 | \$ 0.0013 | 148 | \$ 0.19 | \$ - | 0.00% | \$ 0.0013 | 148 | \$ 0.19 | \$ - | 0.00% | \$ 0.0013 | 148 | \$ 0.19 | \$ - | 0.00% | \$ 0.0013 | 148 | \$ 0.19 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 143 | \$ 1.00 | \$ 0.0070 | 143 | \$ 1.00 | \$ - | 0.00% | \$ 0.0070 | 143 | \$ 1.00 | \$ - | 0.00% | \$ 0.0070 | 143 | \$ 1.00 | \$ - | 0.00% | \$ 0.0070 | 143 | \$ 1.00 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 92 | \$ 7.60 | \$ 0.0830 | 92 | \$ 7.60 | \$ - | 0.00% | \$ 0.0830 | 92 | \$ 7.60 | \$ - | 0.00% | \$ 0.0830 | 92 | \$ 7.60 | \$ - | 0.00% | \$ 0.0830 | 92 | \$ 7.60 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 26 | \$ 3.29 | \$ 0.1280 | 26 | \$ 3.29 | \$ - | 0.00% | \$ 0.1280 | 26 | \$ 3.29 | \$ - | 0.00% | \$ 0.1280 | 26 | \$ 3.29 | \$ - | 0.00% | \$ 0.1280 | 26 | \$ 3.29 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 26 | \$ 4.50 | \$ 0.1750 | 26 | \$ 4.50 | \$ - | 0.00% | \$ 0.1750 | 26 | \$ 4.50 | \$ - | 0.00% | \$ 0.1750 | 26 | \$ 4.50 | \$ - | 0.00% | \$ 0.1750 | 26 | \$ 4.50 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 143 | \$ 14.16 | \$ 0.0990 | 143 | \$ 14.16 | \$ - | 0.00% | \$ 0.0990 | 143 | \$ 14.16 | \$ - | 0.00% | \$ 0.0990 | 143 | \$ 14.16 | \$ - | 0.00% | \$ 0.0990 | 143 | \$ 14.16 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 0 | \$ - | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | | \$ 0.1160 | 0 | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | | \$ 41.97 | | | \$ 43.72 | \$ 1.75 | 4.16% | | | \$ 46.87 | \$ 3.15 | 7.21% | | | \$ 49.82 | \$ 2.95 | 6.30% | | | \$ 52.52 | \$ 2.70 | 5.42% |
| HST | | 13% | | \$ 5.46 | 13% | | \$ 5.68 | \$ 0.23 | 4.16% | 13% | | \$ 6.09 | \$ 0.41 | 7.21% | 13% | | \$ 6.48 | \$ 0.38 | 6.30% | 13% | | \$ 6.83 | \$ 0.35 | 5.42% |
| Total Bill (including HST) | | | | \$ 47.43 | | | \$ 49.40 | \$ 1.97 | 4.16% | | | \$ 52.96 | \$ 3.56 | 7.21% | | | \$ 56.30 | \$ 3.33 | 6.30% | | | \$ 59.35 | \$ 3.05 | 5.42% |
| Ontario Clean Energy Benefit ¹ | | | | -\$ 4.74 | | | \$ - | \$ 4.74 | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 42.69 | | | \$ 49.40 | \$ 6.71 | 15.73% | | | \$ 52.96 | \$ 3.56 | 7.21% | | | \$ 56.30 | \$ 3.33 | 6.30% | | | \$ 59.35 | \$ 3.05 | 5.42% |
| Total Bill on RPP (before Taxes) | | | | \$ 40.73 | | | \$ 42.48 | \$ 1.75 | 4.29% | | | \$ 45.63 | \$ 3.15 | 7.42% | | | \$ 48.58 | \$ 2.95 | 6.47% | | | \$ 51.28 | \$ 2.70 | 5.56% |
| HST | | 13% | | \$ 5.30 | 13% | | \$ 5.52 | \$ 0.23 | 4.29% | 13% | | \$ 5.93 | \$ 0.41 | 7.42% | 13% | | \$ 6.32 | \$ 0.38 | 6.47% | 13% | | \$ 6.67 | \$ 0.35 | 5.56% |
| Total Bill (including HST) | | | | \$ 46.03 | | | \$ 48.00 | \$ 1.97 | 4.29% | | | \$ 51.56 | \$ 3.56 | 7.42% | | | \$ 54.90 | \$ 3.33 | 6.47% | | | \$ 57.95 | \$ 3.05 | 5.56% |
| Ontario Clean Energy Benefit ¹ | | | | -\$ 4.60 | | | \$ - | \$ 4.60 | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | | \$ 41.43 | | | \$ 48.00 | \$ 6.57 | 15.87% | | | \$ 51.56 | \$ 3.56 | 7.42% | | | \$ 54.90 | \$ 3.33 | 6.47% | | | \$ 57.95 | \$ 3.05 | 5.56% |

Loss Factor (%)

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
 Bill Impacts**

Customer Class: **GENERAL SERVICE LESS THAN 50 kW SERVICE**

TOU / non-TOU: **TOU**

Consumption **2,000** kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | | Impact | | 2017 Proposed | | | | Impact | | 2018 Proposed | | | | Impact | | 2019 Proposed | | | | Impact | | | | | | | | | | | | | |
|---|------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|-----------|---------------|-------------|-----------|----------|-----------|-------------|---------------|-----------|----------|-----------|-------------|-------------|---------------|----------|-----------|-------------|-------------|-----------|----------|-------|-------------|-------|-----------|---------|-------|-------------|-------|-----------|---------|-------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | | | | | | | | | | | |
| Service Charge | per 30 days | \$ 24.80 | 1 | \$ 24.80 | \$ 30.47 | 1 | \$ 30.47 | \$ 5.67 | 22.86% | \$ 32.70 | 1 | \$ 32.70 | \$ 2.23 | 7.32% | \$ 34.55 | 1 | \$ 34.55 | \$ 1.85 | 5.66% | \$ 35.97 | 1 | \$ 35.97 | \$ 1.42 | 4.11% | | | | | | | | | | | | | | | |
| Rate Rider for Recovery of 2008-2010 Smart Meter Costs | per 30 days | \$ 5.60 | 1 | \$ 5.60 | \$ 5.60 | 1 | \$ 5.60 | \$ - | 0.00% | \$ 5.60 | 1 | \$ 5.60 | \$ - | 0.00% | \$ - | 1 | \$ - | \$ -5.60 | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | | \$ - | 1 | \$ - | \$ - | |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.79 | 1 | \$ 0.79 | \$ 0.79 | | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% | \$ 0.79 | 1 | \$ 0.79 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Rate Rider for Stranded Meters Disposition | per 30 days | | | | \$ 1.55 | 1 | \$ 1.55 | \$ 1.55 | | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% | \$ 1.55 | 1 | \$ 1.55 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Variance | per 30 days | | | | \$ 0.06 | 1 | \$ 0.06 | \$ 0.06 | | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% | \$ 0.06 | 1 | \$ 0.06 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.02293 | 2,000 | \$ 45.86 | \$ 0.02818 | 2,000 | \$ 56.36 | \$ 10.50 | 22.90% | \$ 0.03024 | 2,000 | \$ 60.48 | \$ 4.12 | 7.31% | \$ 0.03195 | 2,000 | \$ 63.90 | \$ 3.42 | 5.65% | \$ 0.03326 | 2,000 | \$ 66.52 | \$ 2.62 | 4.10% | \$ 0.03326 | 2,000 | \$ 66.52 | \$ 2.62 | 4.10% | \$ 0.03326 | 2,000 | \$ 66.52 | \$ 2.62 | 4.10% | \$ 0.03326 | 2,000 | \$ 66.52 | \$ 2.62 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per kWh | | | | \$ 0.00076 | 2,000 | \$ 1.52 | \$ 1.52 | | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% | \$ 0.00076 | 2,000 | \$ 1.52 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per kWh | | | | \$ 0.00024 | 2,000 | \$ 0.48 | \$ 0.48 | | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% | \$ 0.00024 | 2,000 | \$ 0.48 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance | per kWh | | | | -\$ 0.00018 | 2,000 | -\$ 0.36 | -\$ 0.36 | | | 2,000 | \$ - | \$ 0.36 | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per kWh | | | | -\$ 0.00009 | 2,000 | -\$ 0.18 | -\$ 0.18 | | | 2,000 | \$ - | \$ 0.18 | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per kWh | | | | \$ 0.00013 | 2,000 | \$ 0.26 | \$ 0.26 | | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% | \$ 0.00013 | 2,000 | \$ 0.26 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per kWh | | | | \$ 0.00003 | 2,000 | \$ 0.06 | \$ 0.06 | | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% | \$ 0.00003 | 2,000 | \$ 0.06 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00009 | 2,000 | -\$ 0.18 | -\$ 0.18 | | | 2,000 | \$ - | \$ 0.18 | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per kWh | | | | \$ 0.00056 | 2,000 | \$ 1.12 | \$ 1.12 | | | 2,000 | \$ - | -\$ 1.12 | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per kWh | | | | \$ 0.00049 | 2,000 | \$ 0.98 | \$ 0.98 | | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% | \$ 0.00049 | 2,000 | \$ 0.98 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per kWh | | | | -\$ 0.00051 | 2,000 | -\$ 1.02 | -\$ 1.02 | | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% | -\$ 0.00051 | 2,000 | -\$ 1.02 | \$ - | 0.00% |
| Rate Rider for Operations Center Consolidation Plan Sharing | per kWh | | | | -\$ 0.00156 | 2,000 | -\$ 3.12 | -\$ 3.12 | | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% | -\$ 0.00156 | 2,000 | -\$ 3.12 | \$ - | 0.00% |
| Sub-Total A (excluding pass through) | | | | \$ 76.26 | | | \$ 94.64 | \$ 18.38 | 24.10% | | | \$ 100.53 | \$ 5.89 | 6.22% | | | \$ 100.20 | -\$ 0.33 | -0.33% | | | \$ 108.38 | \$ 8.18 | 8.16% | | | \$ 108.38 | \$ 8.18 | 8.16% | | | \$ 108.38 | \$ 8.18 | 8.16% | | | \$ 108.38 | \$ 8.18 | 8.16% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00006 | 2,000 | \$ 0.12 | \$ 0.12 | | | 2,000 | \$ - | -\$ 0.12 | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | | | 2,000 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1077 | 75 | \$ 8.10 | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% | \$ 0.1077 | 75 | \$ 8.10 | \$ - | 0.00% |
| Rate Rider for Smart Metering Entity Charge | per 30 days | \$ 0.78 | 1 | \$ 0.78 | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% | \$ 0.78 | 1 | \$ 0.78 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 85.14 | | | \$ 103.64 | \$ 18.50 | 21.73% | | | \$ 109.41 | \$ 5.77 | 5.57% | | | \$ 109.08 | -\$ 0.33 | -0.30% | | | \$ 116.48 | \$ 7.40 | 6.78% | | | \$ 116.48 | \$ 7.40 | 6.78% | | | \$ 116.48 | \$ 7.40 | 6.78% | | | \$ 116.48 | \$ 7.40 | 6.78% |
| RTSR - Network | per kWh | \$ 0.00780 | 2,075 | \$ 16.19 | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% | \$ 0.00780 | 2,075 | \$ 16.19 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00505 | 2,075 | \$ 10.48 | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% | \$ 0.00505 | 2,075 | \$ 10.48 | \$ - | 0.00% |
| Sub-Total C - Delivery (includes Sub-Total B) | | | | \$ 111.80 | | | \$ 130.30 | \$ 18.50 | 16.55% | | | \$ 136.07 | \$ 5.77 | 4.43% | | | \$ 135.74 | -\$ 0.33 | -0.24% | | | \$ 143.14 | \$ 7.40 | 5.45% | | | \$ 143.14 | \$ 7.40 | 5.45% | | | \$ 143.14 | \$ 7.40 | 5.45% | | | \$ 143.14 | \$ 7.40 | 5.45% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 2,075 | \$ 9.13 | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% | \$ 0.0044 | 2,075 | \$ 9.13 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 2,075 | \$ 2.70 | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% | \$ 0.0013 | 2,075 | \$ 2.70 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 2,000 | \$ 14.00 | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% | \$ 0.0070 | 2,000 | \$ 14.00 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 1,280 | \$ 106.24 | \$ 0.0830 | 1,280 | \$ 106.24 | \$ - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

**Appendix 2-W
 Bill Impacts**

Customer Class: **GENERAL SERVICE 50 TO 999 kW SERVICE**

TOU / non-TOU: **non-TOU**

Consumption: **349** kW
388 kVA May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)
150,000 kWh

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | | Impact | | 2017 Proposed | | | | Impact | | 2018 Proposed | | | | Impact | | 2019 Proposed | | | | Impact | | | |
|---|------------------------|-------------|-------------|---------------|------------|-------------|--------------|-----------|-----------|---------------|-------------|--------------|-----------|-----------|------------|---------------|--------------|-----------|-----------|------------|-------------|---------------|-----------|-----------|------------|-------------|--------------|-----------|---------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| | Service Charge | per 30 days | \$ 36.29 | 1 | \$ 36.29 | \$ 43.82 | 1 | \$ 43.82 | \$ 7.53 | 20.75% | \$ 47.03 | 1 | \$ 47.03 | \$ 3.21 | 7.33% | \$ 49.70 | 1 | \$ 49.70 | \$ 2.67 | 5.68% | \$ 51.74 | 1 | \$ 51.74 | \$ 2.04 | 4.10% | \$ 51.74 | 1 | \$ 51.74 | \$ 2.04 |
| Rate Rider for Recovery of 2008-2010 Smart Meter Costs | per 30 days | \$ 18.79 | 1 | \$ 18.79 | \$ 18.79 | 1 | \$ 18.79 | \$ - | 0.00% | \$ 18.79 | 1 | \$ 18.79 | \$ - | 0.00% | \$ - | 1 | \$ - | -\$ 18.79 | 0.00% | \$ - | 1 | \$ - | \$ - | 0.00% | \$ - | 1 | \$ - | \$ - | 0.00% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 1.01 | 1 | \$ 1.01 | \$ 1.01 | | \$ 1.01 | 1 | \$ 1.01 | \$ - | 0.00% | \$ 1.01 | 1 | \$ 1.01 | \$ - | 0.00% | \$ 1.01 | 1 | \$ 1.01 | \$ - | 0.00% | \$ 1.01 | 1 | \$ 1.01 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.30 | 1 | \$ 0.30 | \$ 0.30 | | \$ 0.30 | 1 | \$ 0.30 | \$ - | 0.00% | \$ 0.30 | 1 | \$ 0.30 | \$ - | 0.00% | \$ 0.30 | 1 | \$ 0.30 | \$ - | 0.00% | \$ 0.30 | 1 | \$ 0.30 | \$ - | 0.00% |
| Rate Rider for Stranded Meters Disposition | per 30 days | | | | \$ 4.64 | 1 | \$ 4.64 | \$ 4.64 | | \$ 4.64 | 1 | \$ 4.64 | \$ - | 0.00% | \$ 4.64 | 1 | \$ 4.64 | \$ - | 0.00% | \$ 4.64 | 1 | \$ 4.64 | \$ - | 0.00% | \$ 4.64 | 1 | \$ 4.64 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kVA | \$ 5.7116 | 388 | \$ 2,216.10 | \$ 6.8970 | 388 | \$ 2,676.04 | \$ 459.94 | 20.75% | \$ 7.4019 | 388 | \$ 2,871.94 | \$ 195.90 | 7.32% | \$ 7.8216 | 388 | \$ 3,034.78 | \$ 162.84 | 5.67% | \$ 8.1423 | 388 | \$ 3,159.21 | \$ 124.43 | 4.10% | \$ 8.1423 | 388 | \$ 3,159.21 | \$ 124.43 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per kVA | | | | \$ 0.1659 | 388 | \$ 64.37 | \$ 64.37 | | \$ 0.1659 | 388 | \$ 64.37 | \$ - | 0.00% | \$ 0.1659 | 388 | \$ 64.37 | \$ - | 0.00% | \$ 0.1659 | 388 | \$ 64.37 | \$ - | 0.00% | \$ 0.1659 | 388 | \$ 64.37 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per kVA | | | | \$ 0.0498 | 388 | \$ 19.32 | \$ 19.32 | | \$ 0.0498 | 388 | \$ 19.32 | \$ - | 0.00% | \$ 0.0498 | 388 | \$ 19.32 | \$ - | 0.00% | \$ 0.0498 | 388 | \$ 19.32 | \$ - | 0.00% | \$ 0.0498 | 388 | \$ 19.32 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance | per kVA | | | | -\$ 0.0292 | 388 | -\$ 11.33 | -\$ 11.33 | | | 388 | \$ - | \$ 11.33 | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per kVA | | | | -\$ 0.0138 | 388 | -\$ 5.35 | -\$ 5.35 | | | 388 | \$ - | \$ 5.35 | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per kVA | | | | \$ 0.0114 | 388 | \$ 4.42 | \$ 4.42 | | \$ 0.01140 | 388 | \$ 4.42 | \$ - | 0.00% | \$ 0.01140 | 388 | \$ 4.42 | \$ - | 0.00% | \$ 0.01140 | 388 | \$ 4.42 | \$ - | 0.00% | \$ 0.01140 | 388 | \$ 4.42 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per kVA | | | | \$ 0.0047 | 388 | \$ 1.82 | \$ 1.82 | | \$ 0.00470 | 388 | \$ 1.82 | \$ - | 0.00% | \$ 0.00470 | 388 | \$ 1.82 | \$ - | 0.00% | \$ 0.00470 | 388 | \$ 1.82 | \$ - | 0.00% | \$ 0.00470 | 388 | \$ 1.82 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kVA | | | | -\$ 0.0354 | 388 | -\$ 13.74 | -\$ 13.74 | | | 388 | \$ - | \$ 13.74 | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | |
| Rate Rider for LRAMVA | per kVA | | | | \$ 0.1286 | 388 | \$ 49.90 | \$ 49.90 | | | 388 | \$ - | -\$ 49.90 | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per kVA | | | | \$ 0.0781 | 388 | \$ 30.30 | \$ 30.30 | | \$ 0.0781 | 388 | \$ 30.30 | \$ - | 0.00% | \$ 0.0781 | 388 | \$ 30.30 | \$ - | 0.00% | \$ 0.0781 | 388 | \$ 30.30 | \$ - | 0.00% | \$ 0.0781 | 388 | \$ 30.30 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per kVA | | | | -\$ 0.0814 | 388 | -\$ 31.58 | -\$ 31.58 | | -\$ 0.0814 | 388 | -\$ 31.58 | \$ - | 0.00% | -\$ 0.0814 | 388 | -\$ 31.58 | \$ - | 0.00% | -\$ 0.0814 | 388 | -\$ 31.58 | \$ - | 0.00% | -\$ 0.0814 | 388 | -\$ 31.58 | \$ - | 0.00% |
| Rate Rider for Operations Center Consolidation Plan Sharing | per kVA | | | | -\$ 0.2512 | 388 | -\$ 97.47 | -\$ 97.47 | | -\$ 0.2512 | 388 | -\$ 97.47 | \$ - | 0.00% | -\$ 0.2512 | 388 | -\$ 97.47 | \$ - | 0.00% | -\$ 0.2512 | 388 | -\$ 97.47 | \$ - | 0.00% | -\$ 0.2512 | 388 | -\$ 97.47 | \$ - | 0.00% |
| Sub-Total A (excluding pass through) | | | | \$ 2,271.18 | | | \$ 2,755.27 | \$ 484.09 | 21.31% | | | \$ 2,934.90 | \$ 179.63 | 6.52% | | | \$ 3,081.62 | \$ 146.72 | 5.00% | | | \$ 3,337.14 | \$ 255.52 | 8.29% | | | \$ 3,337.14 | \$ 255.52 | 8.29% |
| Rate Rider for Low Voltage Variance | per kVA | | | | \$ 0.0225 | 388 | \$ 8.73 | \$ 8.73 | | | 388 | \$ - | -\$ 8.73 | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | | | 388 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.1160 | 5,640 | \$ 654.24 | \$ 0.1160 | 5,640 | \$ 654.24 | \$ - | 0.00% | \$ 0.1160 | 5,640 | \$ 654.24 | \$ - | 0.00% | \$ 0.1160 | 5,640 | \$ 654.24 | \$ - | 0.00% | \$ 0.1160 | 5,640 | \$ 654.24 | \$ - | 0.00% | \$ 0.1160 | 5,640 | \$ 654.24 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 2,925.42 | | | \$ 3,418.24 | \$ 492.82 | 16.85% | | | \$ 3,589.14 | \$ 170.90 | 5.00% | | | \$ 3,735.86 | \$ 146.72 | 4.09% | | | \$ 3,991.38 | \$ 255.52 | 6.84% | | | \$ 3,991.38 | \$ 255.52 | 6.84% |
| RTSR - Network | per kW | \$ 2.7917 | 349 | \$ 974.30 | \$ 2.7917 | 349 | \$ 974.30 | \$ - | 0.00% | \$ 2.7917 | 349 | \$ 974.30 | \$ - | 0.00% | \$ 2.7917 | 349 | \$ 974.30 | \$ - | 0.00% | \$ 2.7917 | 349 | \$ 974.30 | \$ - | 0.00% | \$ 2.7917 | 349 | \$ 974.30 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.9253 | 349 | \$ 671.93 | \$ 1.9253 | 349 | \$ 671.93 | \$ - | 0.00% | \$ 1.9253 | 349 | \$ 671.93 | \$ - | 0.00% | \$ 1.9253 | 349 | \$ 671.93 | \$ - | 0.00% | \$ 1.9253 | 349 | \$ 671.93 | \$ - | 0.00% | \$ 1.9253 | 349 | \$ 671.93 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 4,571.65 | | | \$ 5,064.47 | \$ 492.82 | 10.78% | | | \$ 5,235.37 | \$ 170.90 | 3.37% | | | \$ 5,382.10 | \$ 146.72 | 2.80% | | | \$ 5,637.62 | \$ 255.52 | 4.75% | | | \$ 5,637.62 | \$ 255.52 | 4.75% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 155,640 | \$ 684.82 | \$ 0.0044 | 155,640 | \$ 684.82 | \$ - | 0.00% | \$ 0.0044 | 155,640 | \$ 684.82 | \$ - | 0.00% | \$ 0.0044 | 155,640 | \$ 684.82 | \$ - | 0.00% | \$ 0.0044 | 155,640 | \$ 684.82 | \$ - | 0.00% | \$ 0.0044 | 155,640 | \$ 684.82 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 155,640 | \$ 202.33 | \$ 0.0013 | 155,640 | \$ 202.33 | \$ - | 0.00% | \$ 0.0013 | 155,640 | \$ 202.33 | \$ - | 0.00% | \$ 0.0013 | 155,640 | \$ 202.33 | \$ - | 0.00% | \$ 0.0013 | 155,640 | \$ 202.33 | \$ - | 0.00% | \$ 0.0013 | 155,640 | \$ 202.33 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ - | 0.00% | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ - | 0.00% | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ - | 0.00% | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ - | 0.00% | \$ 0.0070 | 150,000 | \$ 1,050.00 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ - | 0.00% | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ - | 0.00% | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ - | 0.00% | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ - | 0.00% | \$ 0.0830 | 96,000 | \$ 7,968.00 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ - | 0.00% | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ - | 0.00% | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ - | 0.00% | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ - | 0.00% | \$ 0.1280 | 27,000 | \$ 3,456.00 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ - | 0.00% | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ - | 0.00% | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ - | 0.00% | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ - | 0.00% | \$ 0.1750 | 27,000 | \$ 4,725.00 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 750 | \$ 74.25 | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ - | 0.00% | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ - | 0.00% | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ - | 0.00% | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ - | 0.00% | \$ 0.1160 | 149,250 | \$ 17,313.00 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | | \$ 22,658.05 | | | \$ 23,150.87 | \$ 492.82 | 2.18% | | | \$ 23,321.77 | \$ 170.90 | 0.74% | | | \$ 23,468.49 | \$ 146.72 | 0.63% | | | \$ 23,724.01 | \$ 255.52 | 1.09% | | | \$ 23,724.01 | \$ 255.52 | 1.09% |
| HST | | 13% | | \$ 2,945.55 | 13% | | \$ 3,009.61 | \$ 64.07 | 2.18% | 13% | | \$ 3,031.83 | \$ 22.22 | 0.74% | 13% | | \$ 3,050.90 | \$ 19.07 | 0.63% | 13% | | \$ 3,084.12 | \$ 33.22 | 1.09% | 13% | | \$ 3,084.12 | \$ 33.22 | 1.09% |
| Total Bill (including HST) | | | | \$ 25,603.60 | | | \$ 26,160.48 | \$ 556.88 | 2.18% | | | \$ 26,353.60 | \$ 193.12 | 0.74% | | | \$ 26,519.40 | \$ 165.80 | 0.63% | | | \$ 26,808.14 | \$ 288.74 | 1.09% | | | \$ 26,808.14 | \$ 288.74 | 1.09% |
| Ontario Clean Energy Benefit ¹ | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 25,603.60 | | | \$ 26,160.48 | \$ 556.88 | 2.18% | | | \$ 26,353.60 | \$ 193.12 | 0.74% | | | \$ 26,519.40 | \$ 165.80 | 0.63% | | | \$ 26,808.14 | \$ 288.74 | 1.09% | | | \$ 26,808.14 | \$ 288.74 | 1.09% |
| Total Bill on RPP (before Taxes) | | | | \$ 23,896.30 | | | \$ 24,389.12 | \$ 492.82 | 2.06% | | | \$ 24,560.02 | \$ 170.90 | 0.70% | | | | | | | | | | | | | | | |

**Appendix 2-W
 Bill Impacts**

Customer Class: **GENERAL SERVICE 1,000 TO 4,999 kW SERVICE**

TOU / non-TOU: **non-TOU**

| Consumption | 1,600 kW | | 1,778 kVA | | 800,000 kWh | | May 1 - October 31 | | November 1 - April 30 (Select this radio button for applications filed after Oct 31) | | | | | | | | | | | | | | | |
|---|------------------------|-----------|-----------|---------------|-------------|---------------|--------------------|-------------|--|------------|---------------|--------------|-----------|----------|---------------|---------------|--------------|-----------|---------------|------------|---------------|--------------|-----------|----------|
| | Current Board-Approved | | | | | | 2016 Proposed | | Impact | | 2017 Proposed | | Impact | | 2018 Proposed | | Impact | | 2019 Proposed | | Impact | | | |
| | Charge Unit | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Service Charge | per 30 days | \$ 700.68 | 1 | \$ 700.68 | \$ 837.09 | 1 | \$ 837.09 | \$ 136.41 | 19.47% | \$ 898.36 | 1 | \$ 898.36 | \$ 61.27 | 7.32% | \$ 949.30 | 1 | \$ 949.30 | \$ 50.94 | 5.67% | \$ 988.22 | 1 | \$ 988.22 | \$ 38.92 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | \$ 18.89 | \$ 18.89 | 1 | \$ 18.89 | \$ 18.89 | | \$ 18.89 | 1 | \$ 18.89 | \$ - | 0.00% | \$ 18.89 | 1 | \$ 18.89 | \$ - | 0.00% | \$ 18.89 | 1 | \$ 18.89 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kVA | \$ 4.5419 | 1,778 | \$ 8,075.50 | \$ 5.4262 | 1,778 | \$ 9,647.78 | \$ 1,572.29 | 19.47% | \$ 5.8234 | 1,778 | \$ 10,354.01 | \$ 706.22 | 7.32% | \$ 6.1536 | 1,778 | \$ 10,941.10 | \$ 587.10 | 5.67% | \$ 6.4059 | 1,778 | \$ 11,389.69 | \$ 448.59 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per kVA | | | \$ 0.1226 | \$ 0.1226 | 1,778 | \$ 217.98 | \$ 217.98 | | \$ 0.1226 | 1,778 | \$ 217.98 | \$ - | 0.00% | \$ 0.1226 | 1,778 | \$ 217.98 | \$ - | 0.00% | \$ 0.1226 | 1,778 | \$ 217.98 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per kVA | | | \$ 0.0356 | \$ 0.0356 | 1,778 | \$ 63.30 | \$ 63.30 | | \$ 0.0356 | 1,778 | \$ 63.30 | \$ - | 0.00% | \$ 0.0356 | 1,778 | \$ 63.30 | \$ - | 0.00% | \$ 0.0356 | 1,778 | \$ 63.30 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance | per kVA | | | -\$ 0.0232 | -\$ 0.0232 | 1,778 | -\$ 41.25 | -\$ 41.25 | | -\$ 0.0232 | 1,778 | -\$ 41.25 | \$ 41.25 | | -\$ 0.0232 | 1,778 | -\$ 41.25 | \$ - | | -\$ 0.0232 | 1,778 | -\$ 41.25 | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per kVA | | | -\$ 0.0110 | -\$ 0.0110 | 1,778 | -\$ 19.56 | -\$ 19.56 | | -\$ 0.0110 | 1,778 | -\$ 19.56 | \$ 19.56 | | -\$ 0.0110 | 1,778 | -\$ 19.56 | \$ - | | -\$ 0.0110 | 1,778 | -\$ 19.56 | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per kVA | | | \$ 0.0056 | \$ 0.0056 | 1,778 | \$ 9.96 | \$ 9.96 | | \$ 0.0056 | 1,778 | \$ 9.96 | \$ - | 0.00% | \$ 0.0056 | 1,778 | \$ 9.96 | \$ - | 0.00% | \$ 0.0056 | 1,778 | \$ 9.96 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per kVA | | | \$ 0.0038 | \$ 0.0038 | 1,778 | \$ 6.76 | \$ 6.76 | | \$ 0.0038 | 1,778 | \$ 6.76 | \$ - | 0.00% | \$ 0.0038 | 1,778 | \$ 6.76 | \$ - | 0.00% | \$ 0.0038 | 1,778 | \$ 6.76 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kVA | | | -\$ 0.0401 | -\$ 0.0401 | 1,778 | -\$ 71.30 | -\$ 71.30 | | -\$ 0.0401 | 1,778 | -\$ 71.30 | \$ 71.30 | | -\$ 0.0401 | 1,778 | -\$ 71.30 | \$ - | | -\$ 0.0401 | 1,778 | -\$ 71.30 | \$ - | |
| Rate Rider for LRAMVA | per kVA | | | -\$ 0.0041 | -\$ 0.0041 | 1,778 | -\$ 7.29 | -\$ 7.29 | | -\$ 0.0041 | 1,778 | -\$ 7.29 | \$ 7.29 | | -\$ 0.0041 | 1,778 | -\$ 7.29 | \$ - | | -\$ 0.0041 | 1,778 | -\$ 7.29 | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per kVA | | | \$ 0.0627 | \$ 0.0627 | 1,778 | \$ 111.48 | \$ 111.48 | | \$ 0.0627 | 1,778 | \$ 111.48 | \$ - | 0.00% | \$ 0.0627 | 1,778 | \$ 111.48 | \$ - | 0.00% | \$ 0.0627 | 1,778 | \$ 111.48 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per kVA | | | -\$ 0.0653 | -\$ 0.0653 | 1,778 | -\$ 116.10 | -\$ 116.10 | | -\$ 0.0653 | 1,778 | -\$ 116.10 | \$ - | 0.00% | -\$ 0.0653 | 1,778 | -\$ 116.10 | \$ - | 0.00% | -\$ 0.0653 | 1,778 | -\$ 116.10 | \$ 116.10 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | per kVA | | | -\$ 0.2017 | -\$ 0.2017 | 1,778 | -\$ 358.62 | -\$ 358.62 | | -\$ 0.2017 | 1,778 | -\$ 358.62 | \$ - | 0.00% | -\$ 0.2017 | 1,778 | -\$ 358.62 | \$ - | 0.00% | -\$ 0.2017 | 1,778 | -\$ 358.62 | \$ 358.62 | |
| Sub-Total A (excluding pass through) | | | | \$ 8,776.18 | | \$ 10,304.60 | \$ 1,528.42 | 17.42% | | | \$ 11,211.48 | \$ 906.89 | 8.80% | | | \$ 11,849.52 | \$ 638.04 | 5.69% | | | \$ 12,811.75 | \$ 962.24 | 8.12% | |
| Rate Rider for Low Voltage Variance | per kVA | | | \$ 0.0273 | \$ 0.0273 | 1,778 | \$ 48.54 | \$ 48.54 | | \$ 0.0273 | 1,778 | \$ 48.54 | \$ - | 0.00% | \$ 0.0273 | 1,778 | \$ 48.54 | \$ - | 0.00% | \$ 0.0273 | 1,778 | \$ 48.54 | \$ - | 0.00% |
| Line Losses on Cost of Power | per kWh | \$ 0.1160 | 30,080 | \$ 3,489.28 | \$ 0.1160 | 30,080 | \$ 3,489.28 | \$ - | 0.00% | \$ 0.1160 | 30,080 | \$ 3,489.28 | \$ - | 0.00% | \$ 0.1160 | 30,080 | \$ 3,489.28 | \$ - | 0.00% | \$ 0.1160 | 30,080 | \$ 3,489.28 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 12,265.46 | | \$ 13,842.42 | \$ 1,576.96 | 12.86% | | | \$ 14,700.76 | \$ 858.35 | 6.20% | | | \$ 15,338.80 | \$ 638.04 | 4.34% | | | \$ 16,301.03 | \$ 962.24 | 6.27% | |
| RTSR - Network | per kW | \$ 2.6972 | 1,600 | \$ 4,315.52 | \$ 2.6972 | 1,600 | \$ 4,315.52 | \$ - | 0.00% | \$ 2.6972 | 1,600 | \$ 4,315.52 | \$ - | 0.00% | \$ 2.6972 | 1,600 | \$ 4,315.52 | \$ - | 0.00% | \$ 2.6972 | 1,600 | \$ 4,315.52 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kW | \$ 1.9234 | 1,600 | \$ 3,077.44 | \$ 1.9234 | 1,600 | \$ 3,077.44 | \$ - | 0.00% | \$ 1.9234 | 1,600 | \$ 3,077.44 | \$ - | 0.00% | \$ 1.9234 | 1,600 | \$ 3,077.44 | \$ - | 0.00% | \$ 1.9234 | 1,600 | \$ 3,077.44 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 19,658.42 | | \$ 21,235.38 | \$ 1,576.96 | 8.02% | | | \$ 22,093.72 | \$ 858.35 | 4.04% | | | \$ 22,731.76 | \$ 638.04 | 2.89% | | | \$ 23,693.99 | \$ 962.24 | 4.23% | |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 830,080 | \$ 3,652.35 | \$ 0.0044 | 830,080 | \$ 3,652.35 | \$ - | 0.00% | \$ 0.0044 | 830,080 | \$ 3,652.35 | \$ - | 0.00% | \$ 0.0044 | 830,080 | \$ 3,652.35 | \$ - | 0.00% | \$ 0.0044 | 830,080 | \$ 3,652.35 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 830,080 | \$ 1,079.10 | \$ 0.0013 | 830,080 | \$ 1,079.10 | \$ - | 0.00% | \$ 0.0013 | 830,080 | \$ 1,079.10 | \$ - | 0.00% | \$ 0.0013 | 830,080 | \$ 1,079.10 | \$ - | 0.00% | \$ 0.0013 | 830,080 | \$ 1,079.10 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 800,000 | \$ 5,600.00 | \$ 0.0070 | 800,000 | \$ 5,600.00 | \$ - | 0.00% | \$ 0.0070 | 800,000 | \$ 5,600.00 | \$ - | 0.00% | \$ 0.0070 | 800,000 | \$ 5,600.00 | \$ - | 0.00% | \$ 0.0070 | 800,000 | \$ 5,600.00 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 512,000 | \$ 42,496.00 | \$ 0.0830 | 512,000 | \$ 42,496.00 | \$ - | 0.00% | \$ 0.0830 | 512,000 | \$ 42,496.00 | \$ - | 0.00% | \$ 0.0830 | 512,000 | \$ 42,496.00 | \$ - | 0.00% | \$ 0.0830 | 512,000 | \$ 42,496.00 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 144,000 | \$ 18,432.00 | \$ 0.1280 | 144,000 | \$ 18,432.00 | \$ - | 0.00% | \$ 0.1280 | 144,000 | \$ 18,432.00 | \$ - | 0.00% | \$ 0.1280 | 144,000 | \$ 18,432.00 | \$ - | 0.00% | \$ 0.1280 | 144,000 | \$ 18,432.00 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 144,000 | \$ 25,200.00 | \$ 0.1750 | 144,000 | \$ 25,200.00 | \$ - | 0.00% | \$ 0.1750 | 144,000 | \$ 25,200.00 | \$ - | 0.00% | \$ 0.1750 | 144,000 | \$ 25,200.00 | \$ - | 0.00% | \$ 0.1750 | 144,000 | \$ 25,200.00 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 750 | \$ 74.25 | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | 799,250 | \$ 92,713.00 | \$ 0.1160 | 799,250 | \$ 92,713.00 | \$ - | 0.00% | \$ 0.1160 | 799,250 | \$ 92,713.00 | \$ - | 0.00% | \$ 0.1160 | 799,250 | \$ 92,713.00 | \$ - | 0.00% | \$ 0.1160 | 799,250 | \$ 92,713.00 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | | \$ 116,118.12 | | \$ 117,695.08 | \$ 1,576.96 | 1.36% | | | \$ 118,553.43 | \$ 858.35 | 0.73% | | | \$ 119,191.46 | \$ 638.04 | 0.54% | | | \$ 120,153.70 | \$ 962.24 | 0.81% | |
| HST | | 13% | | \$ 15,095.36 | 13% | \$ 15,300.36 | \$ 205.00 | 1.36% | | 13% | \$ 15,411.95 | \$ 111.59 | 0.73% | | 13% | \$ 15,494.89 | \$ 82.94 | 0.54% | | 13% | \$ 15,619.98 | \$ 125.09 | 0.81% | |
| Total Bill (including HST) | | | | \$ 131,213.48 | | \$ 132,995.44 | \$ 1,781.96 | 1.36% | | | \$ 133,965.37 | \$ 969.93 | 0.73% | | | \$ 134,686.35 | \$ 720.98 | 0.54% | | | \$ 135,773.68 | \$ 1,087.33 | 0.81% | |
| <i>Ontario Clean Energy Benefit ¹</i> | | | | \$ - | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | |
| Total Bill on TOU (including OCEB) | | | | \$ 131,213.48 | | \$ 132,995.44 | \$ 1,781.96 | 1.36% | | | \$ 133,965.37 | \$ 969.93 | 0.73% | | | \$ 134,686.35 | \$ 720.98 | 0.54% | | | \$ 135,773.68 | \$ 1,087.33 | 0.81% | |
| Total Bill on RPP (before Taxes) | | | | \$ 122,777.37 | | \$ 124,354.33 | \$ 1,576.96 | 1.28% | | | \$ 125,212.68 | \$ 858.35 | 0.69% | | | \$ 125,850.71 | \$ 638.04 | 0.51% | | | \$ 126,812.95 | \$ 962.24 | 0.76% | |
| HST | | 13% | | \$ 16,166.06 | 13% | \$ 16,366.06 | \$ 200.00 | 1.28% | | 13% | \$ 16,277.65 | \$ 111.59 | 0.69% | | 13% | \$ 16,360.59 | \$ 82.94 | 0.51% | | 13% | \$ 16,485.68 | \$ 125.09 | 0.76% | |
| Total Bill (including HST) | | | | \$ 138,943.43 | | \$ 140,720.39 | \$ 1,776.96 | 1.28% | | | \$ 141,490.33 | \$ 969.93 | 0.69% | | | \$ 142,211.31 | \$ 720.98 | 0.51% | | | \$ 143,298.63 | \$ 1,087.33 | 0.76% | |
| <i>Ontario Clean Energy Benefit ¹</i> | | | | \$ - | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | |
| Total Bill on RPP (including OCEB) | | | | \$ 138,943.43 | | \$ 140,720.39 | \$ 1,776.96 | 1.28% | | | \$ 141,490.33 | \$ 969.93 | 0.69% | | | \$ 142,211.31 | \$ 720.98 | 0.51% | | | \$ 143,298.63 | \$ 1,087.33 | 0.76% | |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
 Bill Impacts**

Customer Class: **LARGE USE SERVICE**

TOU / non-TOU: **non-TOU**

Consumption: **8,491 kW**
9,434 kVA May 1 - October 31
4,500,000 kWh November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | |
|---|----------------------------|-------------|---------------|---------------|-------------|---------------|--------------|-----------|---------------|-------------|---------------|-------------|-----------|---------------|-------------|---------------|-------------|-----------|---------------|-------------|---------------|-------------|-----------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| | Service Charge per 30 days | \$ 3,071.47 | 1 | \$ 3,071.47 | \$ 3,694.97 | 1 | \$ 3,694.97 | \$ 623.50 | 20.30% | \$ 3,965.44 | 1 | \$ 3,965.44 | \$ 270.47 | 7.32% | \$ 4,190.28 | 1 | \$ 4,190.28 | \$ 224.84 | 5.67% | \$ 4,362.08 | 1 | \$ 4,362.08 | \$ 171.80 |
| Rate Rider for Recovery of 2015 Foregone Revenue per 30 days | | | | \$ 85.84 | 1 | \$ 85.84 | \$ 85.84 | | \$ 85.84 | 1 | \$ 85.84 | \$ - | 0.00% | \$ 85.84 | 1 | \$ 85.84 | \$ - | 0.00% | \$ 85.84 | 1 | \$ 85.84 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue per 30 days | | | | \$ 25.18 | 1 | \$ 25.18 | \$ 25.18 | | \$ 25.18 | 1 | \$ 25.18 | \$ - | 0.00% | \$ 25.18 | 1 | \$ 25.18 | \$ - | 0.00% | \$ 25.18 | 1 | \$ 25.18 | \$ - | 0.00% |
| Distribution Volumetric Rate per kVA | \$ 4.8388 | 9,434 | \$ 45,649.24 | \$ 5.8210 | 9,434 | \$ 54,915.31 | \$ 9,266.07 | 20.30% | \$ 6.2471 | 9,434 | \$ 58,935.14 | \$ 4,019.83 | 7.32% | \$ 6.6013 | 9,434 | \$ 62,276.66 | \$ 3,341.52 | 5.67% | \$ 6.8720 | 9,434 | \$ 64,830.45 | \$ 2,553.78 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue per kVA | | | | \$ 0.1382 | 9,434 | \$ 1,303.78 | \$ 1,303.78 | | \$ 0.1382 | 9,434 | \$ 1,303.78 | \$ - | 0.00% | \$ 0.1382 | 9,434 | \$ 1,303.78 | \$ - | 0.00% | \$ 0.1382 | 9,434 | \$ 1,303.78 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue per kVA | | | | \$ 0.0406 | 9,434 | \$ 383.02 | \$ 383.02 | | \$ 0.0406 | 9,434 | \$ 383.02 | \$ - | 0.00% | \$ 0.0406 | 9,434 | \$ 383.02 | \$ - | 0.00% | \$ 0.0406 | 9,434 | \$ 383.02 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance per kVA | | | | -\$ 0.0241 | 9,434 | -\$ 227.36 | -\$ 227.36 | | | 9,434 | \$ - | \$ 227.36 | | | 9,434 | \$ - | \$ - | | | 9,434 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST per kVA | | | | -\$ 0.0114 | 9,434 | -\$ 107.55 | -\$ 107.55 | | | 9,434 | \$ - | \$ 107.55 | | | 9,434 | \$ - | \$ - | | | 9,434 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties per kVA | | | | \$ 0.0044 | 9,434 | \$ 41.51 | \$ 41.51 | | \$ 0.0044 | 9,434 | \$ 41.51 | \$ - | 0.00% | \$ 0.0044 | 9,434 | \$ 41.51 | \$ - | 0.00% | \$ 0.0044 | 9,434 | \$ 41.51 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance per kVA | | | | \$ 0.0039 | 9,434 | \$ 36.79 | \$ 36.79 | | \$ 0.0039 | 9,434 | \$ 36.79 | \$ - | 0.00% | \$ 0.0039 | 9,434 | \$ 36.79 | \$ - | 0.00% | \$ 0.0039 | 9,434 | \$ 36.79 | \$ - | 0.00% |
| Rate Rider for Residual RARA per kVA | | | | -\$ 0.0423 | 9,434 | -\$ 399.06 | -\$ 399.06 | | | 9,434 | \$ - | \$ 399.06 | | | 9,434 | \$ - | \$ - | | | 9,434 | \$ - | \$ - | |
| Rate Rider for LRAMVA per kVA | | | | -\$ 0.0223 | 9,434 | -\$ 210.38 | -\$ 210.38 | | | 9,434 | \$ - | \$ 210.38 | | | 9,434 | \$ - | \$ - | | | 9,434 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition per kVA | | | | \$ 0.0648 | 9,434 | \$ 611.32 | \$ 611.32 | | \$ 0.0648 | 9,434 | \$ 611.32 | \$ - | 0.00% | \$ 0.0648 | 9,434 | \$ 611.32 | \$ - | 0.00% | \$ 0.0648 | 9,434 | \$ 611.32 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings per kVA | | | | -\$ 0.0675 | 9,434 | -\$ 636.80 | -\$ 636.80 | | -\$ 0.0675 | 9,434 | -\$ 636.80 | \$ - | 0.00% | -\$ 0.0675 | 9,434 | -\$ 636.80 | \$ - | 0.00% | -\$ 0.0675 | 9,434 | -\$ 636.80 | \$ - | 0.00% |
| Rate Rider for Operations Center Consolidation Plan Sharing per kVA | | | | -\$ 0.2084 | 9,434 | -\$ 1,966.05 | -\$ 1,966.05 | | -\$ 0.2084 | 9,434 | -\$ 1,966.05 | \$ - | 0.00% | -\$ 0.2084 | 9,434 | -\$ 1,966.05 | \$ - | 0.00% | -\$ 0.2084 | 9,434 | -\$ 1,966.05 | \$ - | 0.00% |
| Sub-Total A (excluding pass through) | | | \$ 48,720.71 | | | \$ 57,550.54 | \$ 8,829.84 | 18.12% | | | \$ 62,785.19 | \$ 5,234.64 | 9.10% | | | \$ 66,351.55 | \$ 3,566.36 | 5.68% | | | \$ 71,679.97 | \$ 5,328.42 | 8.03% |
| Rate Rider for Low Voltage Variance per kVA | | | | \$ 0.0261 | 9,434 | \$ 246.23 | \$ 246.23 | | | 9,434 | \$ - | -\$ 246.23 | | | 9,434 | \$ - | \$ - | | | 9,434 | \$ - | \$ - | |
| Line Losses on Cost of Power per kWh | \$ 0.1160 | 84,150 | \$ 9,761.40 | \$ 0.1160 | 84,150 | \$ 9,761.40 | \$ - | 0.00% | \$ 0.1160 | 84,150 | \$ 9,761.40 | \$ - | 0.00% | \$ 0.1160 | 84,150 | \$ 9,761.40 | \$ - | 0.00% | \$ 0.1160 | 84,150 | \$ 9,761.40 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 58,482.11 | | | \$ 67,558.17 | \$ 9,076.06 | 15.52% | | | \$ 72,546.59 | \$ 4,988.41 | 7.38% | | | \$ 76,112.95 | \$ 3,566.36 | 4.92% | | | \$ 81,441.37 | \$ 5,328.42 | 7.00% |
| RTSR - Network per kW | \$ 3.0747 | 8,491 | \$ 26,107.28 | \$ 3.0747 | 8,491 | \$ 26,107.28 | \$ - | 0.00% | \$ 3.0747 | 8,491 | \$ 26,107.28 | \$ - | 0.00% | \$ 3.0747 | 8,491 | \$ 26,107.28 | \$ - | 0.00% | \$ 3.0747 | 8,491 | \$ 26,107.28 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection per kW | \$ 2.1369 | 8,491 | \$ 18,144.42 | \$ 2.1369 | 8,491 | \$ 18,144.42 | \$ - | 0.00% | \$ 2.1369 | 8,491 | \$ 18,144.42 | \$ - | 0.00% | \$ 2.1369 | 8,491 | \$ 18,144.42 | \$ - | 0.00% | \$ 2.1369 | 8,491 | \$ 18,144.42 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 102,733.80 | | | \$ 111,809.87 | \$ 9,076.06 | 8.83% | | | \$ 116,798.28 | \$ 4,988.41 | 4.46% | | | \$ 120,364.64 | \$ 3,566.36 | 3.05% | | | \$ 125,693.07 | \$ 5,328.42 | 4.43% |
| Wholesale Market Service Charge (WMSVC) per kWh | \$ 0.0044 | 4,584,150 | \$ 20,170.26 | \$ 0.0044 | 4,584,150 | \$ 20,170.26 | \$ - | 0.00% | \$ 0.0044 | 4,584,150 | \$ 20,170.26 | \$ - | 0.00% | \$ 0.0044 | 4,584,150 | \$ 20,170.26 | \$ - | 0.00% | \$ 0.0044 | 4,584,150 | \$ 20,170.26 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) per kWh | \$ 0.0013 | 4,584,150 | \$ 5,959.40 | \$ 0.0013 | 4,584,150 | \$ 5,959.40 | \$ - | 0.00% | \$ 0.0013 | 4,584,150 | \$ 5,959.40 | \$ - | 0.00% | \$ 0.0013 | 4,584,150 | \$ 5,959.40 | \$ - | 0.00% | \$ 0.0013 | 4,584,150 | \$ 5,959.40 | \$ - | 0.00% |
| Standard Supply Service Charge per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) per kWh | \$ 0.0070 | 4,500,000 | \$ 31,500.00 | \$ 0.0070 | 4,500,000 | \$ 31,500.00 | \$ - | 0.00% | \$ 0.0070 | 4,500,000 | \$ 31,500.00 | \$ - | 0.00% | \$ 0.0070 | 4,500,000 | \$ 31,500.00 | \$ - | 0.00% | \$ 0.0070 | 4,500,000 | \$ 31,500.00 | \$ - | 0.00% |
| TOU - Off Peak per kWh | \$ 0.0830 | 2,880,000 | \$ 239,040.00 | \$ 0.0830 | 2,880,000 | \$ 239,040.00 | \$ - | 0.00% | \$ 0.0830 | 2,880,000 | \$ 239,040.00 | \$ - | 0.00% | \$ 0.0830 | 2,880,000 | \$ 239,040.00 | \$ - | 0.00% | \$ 0.0830 | 2,880,000 | \$ 239,040.00 | \$ - | 0.00% |
| TOU - Mid Peak per kWh | \$ 0.1280 | 810,000 | \$ 103,680.00 | \$ 0.1280 | 810,000 | \$ 103,680.00 | \$ - | 0.00% | \$ 0.1280 | 810,000 | \$ 103,680.00 | \$ - | 0.00% | \$ 0.1280 | 810,000 | \$ 103,680.00 | \$ - | 0.00% | \$ 0.1280 | 810,000 | \$ 103,680.00 | \$ - | 0.00% |
| TOU - On Peak per kWh | \$ 0.1750 | 810,000 | \$ 141,750.00 | \$ 0.1750 | 810,000 | \$ 141,750.00 | \$ - | 0.00% | \$ 0.1750 | 810,000 | \$ 141,750.00 | \$ - | 0.00% | \$ 0.1750 | 810,000 | \$ 141,750.00 | \$ - | 0.00% | \$ 0.1750 | 810,000 | \$ 141,750.00 | \$ - | 0.00% |
| Energy - RPP - Tier 1 per kWh | \$ 0.0990 | 750 | \$ 74.25 | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% | \$ 0.0990 | 750 | \$ 74.25 | \$ - | 0.00% |
| Energy - RPP - Tier 2 per kWh | \$ 0.1160 | 4,499,250 | \$ 521,913.00 | \$ 0.1160 | 4,499,250 | \$ 521,913.00 | \$ - | 0.00% | \$ 0.1160 | 4,499,250 | \$ 521,913.00 | \$ - | 0.00% | \$ 0.1160 | 4,499,250 | \$ 521,913.00 | \$ - | 0.00% | \$ 0.1160 | 4,499,250 | \$ 521,913.00 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | \$ 644,833.71 | | | \$ 653,909.77 | \$ 9,076.06 | 1.41% | | | \$ 658,898.19 | \$ 4,988.41 | 0.76% | | | \$ 662,464.55 | \$ 3,566.36 | 0.54% | | | \$ 667,792.97 | \$ 5,328.42 | 0.80% |
| HST | 13% | | \$ 83,828.38 | 13% | | \$ 85,008.27 | \$ 1,179.89 | 1.41% | 13% | | \$ 85,656.76 | \$ 648.49 | 0.76% | 13% | | \$ 86,120.39 | \$ 463.63 | 0.54% | 13% | | \$ 86,813.09 | \$ 692.70 | 0.80% |
| Total Bill (including HST) | | | \$ 728,662.09 | | | \$ 738,918.04 | \$ 10,255.95 | 1.41% | | | \$ 744,554.95 | \$ 5,636.91 | 0.76% | | | \$ 748,584.94 | \$ 4,029.99 | 0.54% | | | \$ 754,606.06 | \$ 6,021.12 | 0.80% |
| Ontario Clean Energy Benefit ¹ | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | \$ 728,662.09 | | | \$ 738,918.04 | \$ 10,255.95 | 1.41% | | | \$ 744,554.95 | \$ 5,636.91 | 0.76% | | | \$ 748,584.94 | \$ 4,029.99 | 0.54% | | | \$ 754,606.06 | \$ 6,021.12 | 0.80% |
| Total Bill on RPP (before Taxes) | | | \$ 682,350.96 | | | \$ 691,427.02 | \$ 9,076.06 | 1.33% | | | \$ 696,415.44 | \$ 4,988.41 | 0.72% | | | \$ 699,981.80 | \$ 3,566.36 | 0.51% | | | \$ 705,310.22 | \$ 5,328.42 | 0.76% |
| HST | 13% | | \$ 88,705.62 | 13% | | \$ 89,885.51 | \$ 1,179.89 | 1.33% | 13% | | \$ 90,534.01 | \$ 648.49 | 0.72% | 13% | | \$ 90,997.63 | \$ 463.63 | 0.51% | 13% | | \$ 91,690.33 | \$ 692.70 | 0.76% |
| Total Bill (including HST) | | | \$ 771,056.58 | | | \$ 781,312.54 | \$ 10,255.95 | 1.33% | | | \$ 786,949.44 | \$ 5,636.91 | 0.72% | | | \$ 790,979.43 | \$ 4,029.99 | 0.51% | | | \$ 797,000.55 | \$ 6,021.12 | 0.76% |
| Ontario Clean Energy Benefit ¹ | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | \$ 771,056.58 | | | \$ 781,312.54 | \$ 10,255.95 | 1.33% | | | \$ 786,949.44 | \$ 5,636.91 | 0.72% | | | \$ 790,979.43 | \$ 4,029.99 | 0.51% | | | \$ 797,000.55 | \$ 6,021.12 | 0.76% |

Loss Factor (%) **1.87%** **1.87%** **1.87%** **1.87%** **1.87%**

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Appendix 2-W
 Bill Impacts**

Customer Class: **STREET LIGHTING SERVICE**

TOU / non-TOU: **non-TOU**
 Consumption: **1** Devices
0.165 kW
0.165 kVA May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)
60 kWh

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | |
|---|------------------------|--------|-------------|---------------|--------|-------------|-----------|----------|---------------|--------|-------------|-----------|----------|---------------|--------|-------------|-----------|----------|---------------|--------|-------------|-----------|----------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Service Charge (per device) | \$ 1.32 | 1 | \$ 1.32 | \$ 1.37 | 1 | \$ 1.37 | \$ 0.05 | 3.79% | \$ 1.47 | 1 | \$ 1.47 | \$ 0.10 | 7.30% | \$ 1.55 | 1 | \$ 1.55 | \$ 0.08 | 5.44% | \$ 1.61 | 1 | \$ 1.61 | \$ 0.06 | 3.87% |
| Rate Rider for Recovery of 2015 Foregone Revenue | | | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | |
| Rate Rider for Recovery of 2016 Foregone Revenue | | | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | |
| Distribution Volumetric Rate | \$ 29.3201 | 0.165 | \$ 4.84 | \$ 30.4431 | 0.165 | \$ 5.02 | \$ 0.19 | 3.83% | \$ 32.6715 | 0.165 | \$ 5.39 | \$ 0.37 | 7.32% | \$ 34.5240 | 0.165 | \$ 5.70 | \$ 0.31 | 5.67% | \$ 35.9395 | 0.165 | \$ 5.93 | \$ 0.23 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | | | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | | \$ - | | \$ - | \$ - | |
| Rate Rider for Recovery of 2016 Foregone Revenue | | | | \$ 0.0478 | 0.165 | \$ 0.01 | \$ 0.01 | | \$ 0.0478 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0478 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0478 | 0.165 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance | | | | -\$ 0.1926 | 0.165 | -\$ 0.03 | -\$ 0.03 | | | 0.165 | | \$ 0.03 | | | 0.165 | | \$ - | | | 0.165 | | \$ - | |
| Rate Rider for PILs and Tax Variance HST | | | | -\$ 0.0911 | 0.165 | -\$ 0.02 | -\$ 0.02 | | | 0.165 | | \$ 0.02 | | | 0.165 | | \$ - | | | 0.165 | | \$ - | |
| Rate Rider for Gain on Sale Named Properties | | | | \$ 0.0741 | 0.165 | \$ 0.01 | \$ 0.01 | | \$ 0.0741 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0741 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0741 | 0.165 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | | | | \$ 0.0312 | 0.165 | \$ 0.01 | \$ 0.01 | | \$ 0.0312 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0312 | 0.165 | \$ 0.01 | \$ - | 0.00% | \$ 0.0312 | 0.165 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for Residual RARA | | | | -\$ 0.0364 | 0.165 | -\$ 0.01 | -\$ 0.01 | | | 0.165 | | \$ 0.01 | | | 0.165 | | \$ - | | | 0.165 | | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | | | | \$ 0.5133 | 0.165 | \$ 0.08 | \$ 0.08 | | \$ 0.5133 | 0.165 | \$ 0.08 | \$ - | 0.00% | \$ 0.5133 | 0.165 | \$ 0.08 | \$ - | 0.00% | \$ 0.5133 | 0.165 | \$ 0.08 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | | | | -\$ 0.5347 | 0.165 | -\$ 0.09 | -\$ 0.09 | | -\$ 0.5347 | 0.165 | -\$ 0.09 | \$ - | 0.00% | -\$ 0.5347 | 0.165 | -\$ 0.09 | \$ - | 0.00% | -\$ 0.5347 | 0.165 | -\$ 0.09 | \$ 0.09 | |
| Rate Rider for Operations Center Consolidation Plan Sharing | | | | -\$ 1.6506 | 0.165 | -\$ 0.27 | -\$ 0.27 | | -\$ 1.6506 | 0.165 | -\$ 0.27 | \$ - | 0.00% | -\$ 1.6506 | 0.165 | -\$ 0.27 | \$ - | 0.00% | -\$ 1.6506 | 0.165 | -\$ 0.27 | \$ 0.27 | |
| Sub-Total A (excluding pass through) | | | \$ 6.16 | | | \$ 6.09 | -\$ 0.07 | -1.11% | | | \$ 6.61 | \$ 0.52 | 8.55% | | | \$ 7.00 | \$ 0.39 | 5.83% | | | \$ 7.65 | \$ 0.65 | 9.35% |
| Rate Rider for Low Voltage Variance | | | | \$ 0.0210 | 0.165 | \$ 0.00 | \$ 0.00 | | | 0.165 | | -\$ 0.00 | | | 0.165 | | \$ - | | | 0.165 | | \$ - | |
| Line Losses on Cost of Power | \$ 0.0990 | 2 | \$ 0.22 | \$ 0.0990 | 2 | \$ 0.22 | \$ - | 0.00% | \$ 0.0990 | 2 | \$ 0.22 | \$ - | 0.00% | \$ 0.0990 | 2 | \$ 0.22 | \$ - | 0.00% | \$ 0.0990 | 2 | \$ 0.22 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 6.38 | | | \$ 6.32 | -\$ 0.06 | -1.01% | | | \$ 6.83 | \$ 0.52 | 8.19% | | | \$ 7.22 | \$ 0.39 | 5.64% | | | \$ 7.87 | \$ 0.65 | 9.06% |
| RTSR - Network | \$ 2.4829 | 0.165 | \$ 0.41 | \$ 2.4829 | 0 | \$ 0.41 | \$ - | 0.00% | \$ 2.4829 | 0 | \$ 0.41 | \$ - | 0.00% | \$ 2.4829 | 0 | \$ 0.41 | \$ - | 0.00% | \$ 2.4829 | 0 | \$ 0.41 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | \$ 2.2957 | 0.165 | \$ 0.38 | \$ 2.2957 | 0 | \$ 0.38 | \$ - | 0.00% | \$ 2.2957 | 0 | \$ 0.38 | \$ - | 0.00% | \$ 2.2957 | 0 | \$ 0.38 | \$ - | 0.00% | \$ 2.2957 | 0 | \$ 0.38 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 7.17 | | | \$ 7.10 | -\$ 0.06 | -0.90% | | | \$ 7.62 | \$ 0.52 | 7.28% | | | \$ 8.01 | \$ 0.39 | 5.06% | | | \$ 8.66 | \$ 0.65 | 8.17% |
| Wholesale Market Service Charge (WMSVC) | \$ 0.0044 | 62 | \$ 0.27 | \$ 0.0044 | 62 | \$ 0.27 | \$ - | 0.00% | \$ 0.0044 | 62 | \$ 0.27 | \$ - | 0.00% | \$ 0.0044 | 62 | \$ 0.27 | \$ - | 0.00% | \$ 0.0044 | 62 | \$ 0.27 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0013 | 62 | \$ 0.08 | \$ 0.0013 | 62 | \$ 0.08 | \$ - | 0.00% | \$ 0.0013 | 62 | \$ 0.08 | \$ - | 0.00% | \$ 0.0013 | 62 | \$ 0.08 | \$ - | 0.00% | \$ 0.0013 | 62 | \$ 0.08 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | \$ 0.0070 | 60 | \$ 0.42 | \$ 0.0070 | 60 | \$ 0.42 | \$ - | 0.00% | \$ 0.0070 | 60 | \$ 0.42 | \$ - | 0.00% | \$ 0.0070 | 60 | \$ 0.42 | \$ - | 0.00% | \$ 0.0070 | 60 | \$ 0.42 | \$ - | 0.00% |
| TOU - Off Peak | \$ 0.0830 | 38 | \$ 3.19 | \$ 0.0830 | 38 | \$ 3.19 | \$ - | 0.00% | \$ 0.0830 | 38 | \$ 3.19 | \$ - | 0.00% | \$ 0.0830 | 38 | \$ 3.19 | \$ - | 0.00% | \$ 0.0830 | 38 | \$ 3.19 | \$ - | 0.00% |
| TOU - Mid Peak | \$ 0.1280 | 11 | \$ 1.38 | \$ 0.1280 | 11 | \$ 1.38 | \$ - | 0.00% | \$ 0.1280 | 11 | \$ 1.38 | \$ - | 0.00% | \$ 0.1280 | 11 | \$ 1.38 | \$ - | 0.00% | \$ 0.1280 | 11 | \$ 1.38 | \$ - | 0.00% |
| TOU - On Peak | \$ 0.1750 | 11 | \$ 1.89 | \$ 0.1750 | 11 | \$ 1.89 | \$ - | 0.00% | \$ 0.1750 | 11 | \$ 1.89 | \$ - | 0.00% | \$ 0.1750 | 11 | \$ 1.89 | \$ - | 0.00% | \$ 0.1750 | 11 | \$ 1.89 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | \$ 0.0990 | 60 | \$ 5.94 | \$ 0.0990 | 60 | \$ 5.94 | \$ - | 0.00% | \$ 0.0990 | 60 | \$ 5.94 | \$ - | 0.00% | \$ 0.0990 | 60 | \$ 5.94 | \$ - | 0.00% | \$ 0.0990 | 60 | \$ 5.94 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | \$ 0.1160 | - | \$ - | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | \$ 14.65 | | | \$ 14.59 | -\$ 0.06 | -0.44% | | | \$ 15.11 | \$ 0.52 | 3.54% | | | \$ 15.49 | \$ 0.39 | 2.55% | | | \$ 16.15 | \$ 0.65 | 4.22% |
| HST | 13% | | \$ 1.91 | 13% | | \$ 1.90 | -\$ 0.01 | -0.44% | 13% | | \$ 1.96 | \$ 0.07 | 3.54% | 13% | | \$ 2.01 | \$ 0.05 | 2.55% | 13% | | \$ 2.10 | \$ 0.09 | 4.22% |
| Total Bill (including HST) | | | \$ 16.56 | | | \$ 16.49 | -\$ 0.07 | -0.44% | | | \$ 17.07 | \$ 0.58 | 3.54% | | | \$ 17.51 | \$ 0.44 | 2.55% | | | \$ 18.25 | \$ 0.74 | 4.22% |
| Ontario Clean Energy Benefit ¹ | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | \$ 16.56 | | | \$ 16.49 | -\$ 0.07 | -0.44% | | | \$ 17.07 | \$ 0.58 | 3.54% | | | \$ 17.51 | \$ 0.44 | 2.55% | | | \$ 18.25 | \$ 0.74 | 4.22% |
| Total Bill on RPP (before Taxes) | | | \$ 14.13 | | | \$ 14.07 | -\$ 0.06 | -0.46% | | | \$ 14.59 | \$ 0.52 | 3.67% | | | \$ 14.97 | \$ 0.39 | 2.64% | | | \$ 15.63 | \$ 0.65 | 4.37% |
| HST | 13% | | \$ 1.84 | 13% | | \$ 1.83 | -\$ 0.01 | -0.46% | 13% | | \$ 1.90 | \$ 0.07 | 3.67% | 13% | | \$ 1.95 | \$ 0.05 | 2.64% | 13% | | \$ 2.03 | \$ 0.09 | 4.37% |
| Total Bill (including HST) | | | \$ 15.97 | | | \$ 15.90 | -\$ 0.07 | -0.46% | | | \$ 16.48 | \$ 0.58 | 3.67% | | | \$ 16.92 | \$ 0.44 | 2.64% | | | \$ 17.66 | \$ 0.74 | 4.37% |
| Ontario Clean Energy Benefit ¹ | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | \$ 15.97 | | | \$ 15.90 | -\$ 0.07 | -0.46% | | | \$ 16.48 | \$ 0.58 | 3.67% | | | \$ 16.92 | \$ 0.44 | 2.64% | | | \$ 17.66 | \$ 0.74 | 4.37% |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS-50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W
 Bill Impacts

Customer Class: **UNMETERED SCATTERED LOAD SERVICE**

TOU / non-TOU: **non-TOU**

Consumption: **1** Connection
365 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit | Current Board-Approved | | | 2016 Proposed | | | Impact | | 2017 Proposed | | | Impact | | 2018 Proposed | | | Impact | | 2019 Proposed | | | Impact | | |
|---|----------------------------|------------|-------------|---------------|-------------|-------------|-----------|----------|---------------|-------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|---------------|------------|-------------|-----------|----------|-------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Service Charge | per 30 days | \$ 4.94 | 1 | \$ 4.94 | \$ 6.08 | 1 | \$ 6.08 | \$ 1.14 | 23.08% | \$ 6.53 | 1 | \$ 6.53 | \$ 0.45 | 7.40% | \$ 6.90 | 1 | \$ 6.90 | \$ 0.37 | 5.67% | \$ 7.18 | 1 | \$ 7.18 | \$ 0.28 | 4.06% |
| Connection Charge (per connection) | per connection per 30 days | \$ 0.50 | 1 | \$ 0.50 | \$ 0.62 | 1 | \$ 0.62 | \$ 0.12 | 24.00% | \$ 0.67 | 1 | \$ 0.67 | \$ 0.05 | 8.06% | \$ 0.71 | 1 | \$ 0.71 | \$ 0.04 | 5.97% | \$ 0.74 | 1 | \$ 0.74 | \$ 0.03 | 4.23% |
| Rate Rider for Recovery of 2015 Foregone Revenue (per connection) | per connection per 30 days | | | | \$ 0.02 | 1 | \$ 0.02 | \$ 0.02 | | \$ 0.02 | 1 | \$ 0.02 | \$ - | 0.00% | \$ 0.02 | 1 | \$ 0.02 | \$ - | 0.00% | \$ 0.02 | 1 | \$ 0.02 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue (per connection) | per connection per 30 days | | | | \$ 0.01 | 1 | \$ 0.01 | \$ 0.01 | | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% | \$ 0.01 | 1 | \$ 0.01 | \$ - | 0.00% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per 30 days | | | | \$ 0.16 | 1 | \$ 0.16 | \$ 0.16 | | \$ 0.16 | 1 | \$ 0.16 | \$ - | 0.00% | \$ 0.16 | 1 | \$ 0.16 | \$ - | 0.00% | \$ 0.16 | 1 | \$ 0.16 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per 30 days | | | | \$ 0.05 | 1 | \$ 0.05 | \$ 0.05 | | \$ 0.05 | 1 | \$ 0.05 | \$ - | 0.00% | \$ 0.05 | 1 | \$ 0.05 | \$ - | 0.00% | \$ 0.05 | 1 | \$ 0.05 | \$ - | 0.00% |
| Distribution Volumetric Rate | per kWh | \$ 0.06195 | 365 | \$ 22.61 | \$ 0.07634 | 365 | \$ 27.86 | \$ 5.25 | 23.23% | \$ 0.08193 | 365 | \$ 29.90 | \$ 2.04 | 7.32% | \$ 0.08658 | 365 | \$ 31.60 | \$ 1.70 | 5.68% | \$ 0.09013 | 365 | \$ 32.90 | \$ 1.30 | 4.10% |
| Rate Rider for Recovery of 2015 Foregone Revenue | per kWh | | | | \$ 0.00203 | 365 | \$ 0.74 | \$ 0.74 | | \$ 0.00203 | 365 | \$ 0.74 | \$ - | 0.00% | \$ 0.00203 | 365 | \$ 0.74 | \$ - | 0.00% | \$ 0.00203 | 365 | \$ 0.74 | \$ - | 0.00% |
| Rate Rider for Recovery of 2016 Foregone Revenue | per kWh | | | | \$ 0.00062 | 365 | \$ 0.23 | \$ 0.23 | | \$ 0.00062 | 365 | \$ 0.23 | \$ - | 0.00% | \$ 0.00062 | 365 | \$ 0.23 | \$ - | 0.00% | \$ 0.00062 | 365 | \$ 0.23 | \$ - | 0.00% |
| Rate Rider for PILs and Tax Variance | per kWh | | | | -\$ 0.00035 | 365 | -\$ 0.13 | -\$ 0.13 | | | 365 | \$ - | \$ 0.13 | | | 365 | \$ - | \$ - | | | 365 | \$ - | \$ - | |
| Rate Rider for PILs and Tax Variance HST | per kWh | | | | -\$ 0.00016 | 365 | -\$ 0.06 | -\$ 0.06 | | | 365 | \$ - | \$ 0.06 | | | 365 | \$ - | \$ - | | | 365 | \$ - | \$ - | |
| Rate Rider for Gain on Sale Named Properties | per kWh | | | | \$ 0.00029 | 365 | \$ 0.11 | \$ 0.11 | | \$ 0.00029 | 365 | \$ 0.11 | \$ - | 0.00% | \$ 0.00029 | 365 | \$ 0.11 | \$ - | 0.00% | \$ 0.00029 | 365 | \$ 0.11 | \$ - | 0.00% |
| Rate Rider for Hydro One Capital Contributions Variance | per kWh | | | | \$ 0.00006 | 365 | \$ 0.02 | \$ 0.02 | | \$ 0.00006 | 365 | \$ 0.02 | \$ - | 0.00% | \$ 0.00006 | 365 | \$ 0.02 | \$ - | 0.00% | \$ 0.00006 | 365 | \$ 0.02 | \$ - | 0.00% |
| Rate Rider for Residual RARA | per kWh | | | | -\$ 0.00011 | 365 | -\$ 0.04 | -\$ 0.04 | | | 365 | \$ - | \$ 0.04 | | | 365 | \$ - | \$ - | | | 365 | \$ - | \$ - | |
| Rate Rider for IFRS - 2014 Derecognition | per kWh | | | | \$ 0.00092 | 365 | \$ 0.34 | \$ 0.34 | | \$ 0.00092 | 365 | \$ 0.34 | \$ - | 0.00% | \$ 0.0009 | 365 | \$ 0.34 | \$ - | 0.00% | \$ 0.0009 | 365 | \$ 0.34 | \$ - | 0.00% |
| Rate Rider for POEB - Tax Savings | per kWh | | | | -\$ 0.00096 | 365 | -\$ 0.35 | -\$ 0.35 | | -\$ 0.00096 | 365 | -\$ 0.35 | \$ - | 0.00% | -\$ 0.0010 | 365 | -\$ 0.35 | \$ - | 0.00% | -\$ 0.0010 | 365 | -\$ 0.35 | \$ - | 0.00% |
| Rate Rider for Operations Center Consolidation Plan Sharing | per kWh | | | | -\$ 0.00296 | 365 | -\$ 1.08 | -\$ 1.08 | | -\$ 0.00296 | 365 | -\$ 1.08 | \$ - | 0.00% | -\$ 0.0030 | 365 | -\$ 1.08 | \$ - | 0.00% | -\$ 0.0030 | 365 | -\$ 1.08 | \$ - | 0.00% |
| Sub-Total A (excluding pass through) | | | | \$ 28.05 | | | \$ 34.58 | \$ 6.53 | 23.26% | | | \$ 37.34 | \$ 2.77 | 8.00% | | | \$ 39.45 | \$ 2.11 | 5.64% | | | \$ 42.49 | \$ 3.04 | 7.70% |
| Rate Rider for Low Voltage Variance | per kWh | | | | \$ 0.00006 | 365 | \$ 0.02 | \$ 0.02 | | | 365 | \$ - | -\$ 0.02 | | | 365 | \$ - | \$ - | | | 365 | \$ - | \$ - | |
| Line Losses on Cost of Power | per kWh | \$ 0.0990 | 14 | \$ 1.36 | \$ 0.0990 | 14 | \$ 1.36 | \$ - | 0.00% | \$ 0.0990 | 14 | \$ 1.36 | \$ - | 0.00% | \$ 0.0990 | 14 | \$ 1.36 | \$ - | 0.00% | \$ 0.0990 | 14 | \$ 1.36 | \$ - | 0.00% |
| Sub-Total B - Distribution (includes Sub-Total A) | | | | \$ 29.41 | | | \$ 35.96 | \$ 6.55 | 22.26% | | | \$ 38.70 | \$ 2.74 | 7.63% | | | \$ 40.81 | \$ 2.11 | 5.44% | | | \$ 43.85 | \$ 3.04 | 7.44% |
| RTSR - Network | per kWh | \$ 0.00490 | 379 | \$ 1.86 | \$ 0.00490 | 379 | \$ 1.86 | \$ - | 0.00% | \$ 0.0049 | 379 | \$ 1.86 | \$ - | 0.00% | \$ 0.0049 | 379 | \$ 1.86 | \$ - | 0.00% | \$ 0.0049 | 379 | \$ 1.86 | \$ - | 0.00% |
| RTSR - Line and Transformation Connection | per kWh | \$ 0.00354 | 379 | \$ 1.34 | \$ 0.00354 | 379 | \$ 1.34 | \$ - | 0.00% | \$ 0.0035 | 379 | \$ 1.34 | \$ - | 0.00% | \$ 0.0035 | 379 | \$ 1.34 | \$ - | 0.00% | \$ 0.0035 | 379 | \$ 1.34 | \$ - | 0.00% |
| Sub-Total C - Delivery (including Sub-Total B) | | | | \$ 32.61 | | | \$ 39.15 | \$ 6.55 | 20.08% | | | \$ 41.90 | \$ 2.74 | 7.01% | | | \$ 44.01 | \$ 2.11 | 5.03% | | | \$ 47.04 | \$ 3.04 | 6.90% |
| Wholesale Market Service Charge (WMSC) | per kWh | \$ 0.0044 | 379 | \$ 1.67 | \$ 0.0044 | 379 | \$ 1.67 | \$ - | 0.00% | \$ 0.0044 | 379 | \$ 1.67 | \$ - | 0.00% | \$ 0.0044 | 379 | \$ 1.67 | \$ - | 0.00% | \$ 0.0044 | 379 | \$ 1.67 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | per kWh | \$ 0.0013 | 379 | \$ 0.49 | \$ 0.0013 | 379 | \$ 0.49 | \$ - | 0.00% | \$ 0.0013 | 379 | \$ 0.49 | \$ - | 0.00% | \$ 0.0013 | 379 | \$ 0.49 | \$ - | 0.00% | \$ 0.0013 | 379 | \$ 0.49 | \$ - | 0.00% |
| Standard Supply Service Charge | per 30 days | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Debt Retirement Charge (DRC) | per kWh | \$ 0.0070 | 365 | \$ 2.56 | \$ 0.0070 | 365 | \$ 2.56 | \$ - | 0.00% | \$ 0.0070 | 365 | \$ 2.56 | \$ - | 0.00% | \$ 0.0070 | 365 | \$ 2.56 | \$ - | 0.00% | \$ 0.0070 | 365 | \$ 2.56 | \$ - | 0.00% |
| TOU - Off Peak | per kWh | \$ 0.0830 | 234 | \$ 19.39 | \$ 0.0830 | 234 | \$ 19.39 | \$ - | 0.00% | \$ 0.0830 | 234 | \$ 19.39 | \$ - | 0.00% | \$ 0.0830 | 234 | \$ 19.39 | \$ - | 0.00% | \$ 0.0830 | 234 | \$ 19.39 | \$ - | 0.00% |
| TOU - Mid Peak | per kWh | \$ 0.1280 | 66 | \$ 8.41 | \$ 0.1280 | 66 | \$ 8.41 | \$ - | 0.00% | \$ 0.1280 | 66 | \$ 8.41 | \$ - | 0.00% | \$ 0.1280 | 66 | \$ 8.41 | \$ - | 0.00% | \$ 0.1280 | 66 | \$ 8.41 | \$ - | 0.00% |
| TOU - On Peak | per kWh | \$ 0.1750 | 66 | \$ 11.50 | \$ 0.1750 | 66 | \$ 11.50 | \$ - | 0.00% | \$ 0.1750 | 66 | \$ 11.50 | \$ - | 0.00% | \$ 0.1750 | 66 | \$ 11.50 | \$ - | 0.00% | \$ 0.1750 | 66 | \$ 11.50 | \$ - | 0.00% |
| Energy - RPP - Tier 1 | per kWh | \$ 0.0990 | 365 | \$ 36.14 | \$ 0.0990 | 365 | \$ 36.14 | \$ - | 0.00% | \$ 0.0990 | 365 | \$ 36.14 | \$ - | 0.00% | \$ 0.0990 | 365 | \$ 36.14 | \$ - | 0.00% | \$ 0.0990 | 365 | \$ 36.14 | \$ - | 0.00% |
| Energy - RPP - Tier 2 | per kWh | \$ 0.1160 | - | \$ - | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | | \$ 0.1160 | - | \$ - | \$ - | |
| Total Bill on TOU (before Taxes) | | | | \$ 76.87 | | | \$ 83.41 | \$ 6.55 | 8.52% | | | \$ 86.16 | \$ 2.74 | 3.29% | | | \$ 88.27 | \$ 2.11 | 2.45% | | | \$ 91.30 | \$ 3.04 | 3.44% |
| HST | | 13% | | \$ 9.99 | 13% | | \$ 10.84 | \$ 0.85 | 8.52% | 13% | | \$ 11.20 | \$ 0.36 | 3.29% | 13% | | \$ 11.47 | \$ 0.27 | 2.45% | 13% | | \$ 11.87 | \$ 0.39 | 3.44% |
| Total Bill (including HST) | | | | \$ 86.86 | | | \$ 94.26 | \$ 7.40 | 8.52% | | | \$ 97.36 | \$ 3.10 | 3.29% | | | \$ 99.74 | \$ 2.38 | 2.45% | | | \$ 103.17 | \$ 3.43 | 3.44% |
| <i>Ontario Clean Energy Benefit ¹</i> | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on TOU (including OCEB) | | | | \$ 86.86 | | | \$ 94.26 | \$ 7.40 | 8.52% | | | \$ 97.36 | \$ 3.10 | 3.29% | | | \$ 99.74 | \$ 2.38 | 2.45% | | | \$ 103.17 | \$ 3.43 | 3.44% |
| Total Bill on RPP (before Taxes) | | | | \$ 73.71 | | | \$ 80.25 | \$ 6.55 | 8.88% | | | \$ 83.00 | \$ 2.74 | 3.42% | | | \$ 85.11 | \$ 2.11 | 2.54% | | | \$ 88.14 | \$ 3.04 | 3.57% |
| HST | | 13% | | \$ 9.58 | 13% | | \$ 10.43 | \$ 0.85 | 8.88% | 13% | | \$ 10.79 | \$ 0.36 | 3.42% | 13% | | \$ 11.06 | \$ 0.27 | 2.54% | 13% | | \$ 11.46 | \$ 0.39 | 3.57% |
| Total Bill (including HST) | | | | \$ 83.29 | | | \$ 90.69 | \$ 7.40 | 8.88% | | | \$ 93.79 | \$ 3.10 | 3.42% | | | \$ 96.17 | \$ 2.38 | 2.54% | | | \$ 99.60 | \$ 3.43 | 3.57% |
| <i>Ontario Clean Energy Benefit ¹</i> | | | | \$ - | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | | | | \$ - | \$ - | |
| Total Bill on RPP (including OCEB) | | | | \$ 83.29 | | | \$ 90.69 | \$ 7.40 | 8.88% | | | \$ 93.79 | \$ 3.10 | 3.42% | | | \$ 96.17 | \$ 2.38 | 2.54% | | | \$ 99.60 | \$ 3.43 | 3.57% |

Loss Factor (%) 3.76% 3.76% 3.76% 3.76% 3.76%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Line No.

A B C D E F G H J K L M

Residential

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$30.93 | \$37.73 | | \$39.59 | | | \$30.93 | | \$37.82 | | | |
| 2 Rate Riders \$ (Note 2) | \$2.05 | -\$1.64 | | -\$0.83 | | | \$0.08 | | -\$1.30 | | | |
| 3 Subtotal Distribution \$ | \$32.98 | \$36.09 | 9.4% | \$38.76 | 7.4% | 17.5% | \$31.01 | -6.0% | \$36.52 | 17.8% | 10.7% | -6.8% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | \$0.00 | | \$1.16 | 3.7% | 3.5% | 3.5% |
| 5 Total \$ | \$32.98 | \$36.09 | 9.4% | \$38.76 | 7.4% | 17.5% | \$31.01 | -6.0% | \$37.68 | 21.5% | 14.3% | -3.3% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line
No.

A B C D E F G H J K L M

CSMUR*Average Bills and Percentage Change Impacts*

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$26.09 | \$28.42 | | \$29.82 | | | \$26.09 | | \$28.68 | | | |
| 2 Rate Riders \$ (Note 2) | \$1.09 | -\$0.78 | | -\$0.45 | | | \$0.00 | | -\$0.64 | | | |
| 3 Subtotal Distribution \$ | \$27.18 | \$27.64 | 1.7% | \$29.37 | 6.2% | 8.0% | \$26.09 | -4.0% | \$28.04 | 7.5% | 3.2% | -4.9% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | | | \$0.28 | 1.1% | 1.0% | 1.0% |
| 5 Total \$ | \$27.18 | \$27.64 | 1.7% | \$29.37 | 6.2% | 8.0% | \$26.09 | -4.0% | \$28.32 | 8.5% | 4.2% | -3.8% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

General Service <50 kW

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$70.66 | \$86.71 | | \$90.99 | | | \$70.66 | | \$86.83 | | | |
| 2 Rate Riders \$ (Note 2) | \$12.24 | \$4.54 | | \$4.83 | | | \$5.60 | | \$4.77 | | | |
| 3 Subtotal Distribution \$ | \$82.90 | \$91.25 | 10.1% | \$95.82 | 5.0% | 15.6% | \$76.26 | -8.0% | \$91.60 | 20.1% | 10.5% | -5.1% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | | | \$3.04 | 4.0% | 3.7% | 3.7% |
| 5 Total \$ | \$82.90 | \$91.25 | 10.1% | \$95.82 | 5.0% | 15.6% | \$76.26 | -8.0% | \$94.64 | 24.1% | 14.2% | -1.4% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

General Service 50-999 kW

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$2,252.39 | \$2,708.26 | | \$2,842.07 | | | \$2,252.39 | | \$2,719.86 | | | |
| 2 Rate Riders \$ (Note 2) | \$123.50 | -\$58.88 | | -\$38.70 | | | \$18.79 | | -\$49.59 | | | |
| 3 Subtotal Distribution \$ | \$2,375.89 | \$2,649.38 | 11.5% | \$2,803.37 | 5.8% | 18.0% | \$2,271.18 | -4.4% | \$2,670.27 | 17.6% | 12.4% | -5.6% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | | | \$85.00 | 3.7% | 3.6% | 3.6% |
| 5 Total \$ | \$2,375.89 | \$2,649.38 | 11.5% | \$2,803.37 | 5.8% | 18.0% | \$2,271.18 | -4.4% | \$2,755.27 | 21.3% | 16.0% | -2.0% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

General Service 1,000-4,999 kW

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$8,776.18 | \$10,416.67 | | \$10,931.23 | | | \$8,776.18 | | \$10,484.87 | | | |
| 2 Rate Riders \$ (Note 2) | \$364.98 | -\$501.40 | | -\$225.27 | | | \$0.00 | | -\$485.92 | | | |
| 3 Subtotal Distribution \$ | \$9,141.16 | \$9,915.27 | 8.5% | \$10,705.96 | 8.0% | 17.1% | \$8,776.18 | -4.0% | \$9,998.95 | 13.9% | 9.4% | -7.7% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | \$0.00 | | \$305.65 | 3.5% | 3.3% | 3.3% |
| 5 Total \$ | \$9,141.16 | \$9,915.27 | 8.5% | \$10,705.96 | 8.0% | 17.1% | \$8,776.18 | -4.0% | \$10,304.60 | 17.4% | 12.7% | -4.4% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

Large Use Service

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$48,720.71 | \$58,198.45 | | \$61,073.11 | | | \$48,720.71 | | \$58,610.28 | | | |
| 2 Rate Riders \$ (Note 2) | \$2,026.96 | -\$2,938.69 | | -\$1,231.14 | | | \$0.00 | | -\$2,857.56 | | | |
| 3 Subtotal Distribution \$ | \$50,747.67 | \$55,259.76 | 8.9% | \$59,841.97 | 8.3% | 17.9% | \$48,720.71 | -4.0% | \$55,752.72 | 14.4% | 9.9% | -8.1% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | \$0.00 | | \$1,797.82 | 3.7% | 3.5% | 3.5% |
| 5 Total \$ | \$50,747.67 | \$55,259.76 | 8.9% | \$59,841.97 | 8.3% | 17.9% | \$48,720.71 | -4.0% | \$57,550.54 | 18.1% | 13.4% | -4.5% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

Street Lighting

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$6.16 | \$6.16 | | \$6.47 | | | \$6.16 | | \$6.39 | | | |
| 2 Rate Riders \$ (Note 2) | \$0.25 | -\$0.32 | | -\$0.17 | | | \$0.00 | | -\$0.31 | | | |
| 3 Subtotal Distribution \$ | \$6.41 | \$5.84 | -8.9% | \$6.30 | 7.8% | -1.7% | \$6.16 | -3.9% | \$6.08 | -1.3% | -5.1% | -3.4% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | \$0.00 | | \$0.01 | 0.2% | 0.2% | 0.2% |
| 5 Total \$ | \$6.41 | \$5.84 | -8.9% | \$6.30 | 7.8% | -1.7% | \$6.16 | -3.9% | \$6.09 | -1.1% | -5.0% | -3.2% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

Line No.

A B C D E F G H J K L M

USL

Average Bills and Percentage Change Impacts

| | As Originally Filed | | | | | Draft Rate Order | | | | Comparative | | |
|-----------------------------------|---|-----------------------------|--|-----------------------------|--|--|---|--|-----------------------------|--------------------------|--|--|
| | 2014 Existing Rates Effective May 1, 2014 | 2015 Proposed Rates Per AIC | 2015 Proposed Percent Rate Change =B/A | 2016 Proposed Rates Per AIC | 2016 Proposed Percent Rate Change =D/B | Cumulative Rate Change Per AIC (Note 1) =F/A | 2015 Existing Rates Effective May 1, 2015 | Existing Rate Change 2014 to 2015 =G/A | 2016 Proposed Rates Per DRO | Rate Change Per DRO =J/G | 2016 Proposed DRO vs. 2014 Existing =J/A | AIC vs. DRO Rate Impact Reduction Between Filings =L-F |
| 1 Base Distribution \$ | \$28.05 | \$34.73 | | \$36.45 | | | \$28.05 | | \$34.56 | | | |
| 2 Rate Riders \$ (Note 2) | \$1.18 | -\$1.05 | | -\$0.68 | | | \$0.00 | | -\$1.19 | | | |
| 3 Subtotal Distribution \$ | \$29.23 | \$33.68 | 15.2% | \$35.77 | 6.2% | 22.3% | \$28.05 | -4.0% | \$33.37 | 19.0% | 14.1% | -8.2% |
| 4 Foregone Revenue Rate Riders \$ | \$0.00 | \$0.00 | | \$0.00 | | | | | \$1.21 | 4.3% | 4.1% | 4.1% |
| 5 Total \$ | \$29.23 | \$33.68 | 15.2% | \$35.77 | 6.2% | 22.3% | \$28.05 | -4.0% | \$34.58 | 23.3% | 18.3% | -4.1% |

Notes

1 - Cumulative Rate Change 2014-2016 per AIC differs from the OEB figures in column C of the table on page 11 of 14 in the OEB's response to Toronto Hydro's DRO filing because those figures do not account for compounding of rate increases between years.

2 - Excludes Foregone Revenue Rate Riders.

1 **NEW VARIANCE AND DEFERRAL ACCOUNTS – DRAFT ACCOUNTING**
2 **ORDERS**

3
4 **1. VARIANCE ACCOUNT FOR EXTERNALLY DRIVEN CAPITAL – DRAFT**
5 **ACCOUNTING ORDER**
6

7 The OEB approved the revenue requirement associated with \$4.0 million of annual in-
8 service amounts for work related to third party initiated relocation and expansion projects
9 (externally driven capital work). Since expenditures under this program can be volatile
10 and difficult to predict, Toronto Hydro will record to this variance account the revenue
11 requirement impact of the amounts for this type of work that vary from the approved
12 amounts. For example, if Toronto Hydro puts in service \$10 million of externally driven
13 capital work in 2015, it will record the revenue requirement impact related to the \$6
14 million to the variance account. This symmetrical variance account will record variances
15 above and below \$4.0 million and amounts recorded or recordable in this account will not
16 be recorded in the Capital-Related Revenue Requirement Variance Account.

17
18 Carrying charges will apply to the opening revenue requirement balances in the account
19 (exclusive of accumulated interest) at the OEB-approved rate for deferral and variance
20 accounts.

21
22 At a later date, Toronto Hydro will apply to clear the revenue requirement associated
23 with the balances in these accounts to ratepayers.

24
25 Toronto Hydro will establish the following variance accounts to record the amounts
26 described above:

- 27 • Account 1508, Other Regulatory Assets, Subaccount THESL Externally Driven
28 Revenue Requirement

- 1 • Account 1508, Other Regulatory Assets, Subaccount THESL Externally Driven
2 Revenue Requirement Carrying Charges

3
4 The sample accounting entries for the variance accounts are provided below.

5 A. To record the revenue requirement in the Externally Driven Capital Variance

6 Account:

- 7 ○ DR 1508 Other Regulatory Assets, Subaccount THESL Externally Driven
8 Revenue Requirement
- 9 ○ CR 4080 Distribution Services Revenue

10 B. To record the carrying charges in subaccount THESL Externally Driven Revenue
11 Requirement:

- 12 ○ DR 1508 Other Regulatory Assets, Subaccount THESL Externally Driven
13 Revenue Requirement Carrying Charges
- 14 ○ CR 4405 Interest and Dividend Income

15
16
17 **2. VARIANCE ACCOUNT FOR DERECOGNITION – DRAFT ACCOUNTING ORDER**

18
19 Under Modified IFRS, the gain or loss associated with the derecognition of assets is
20 required to be recorded as a depreciation expense during the period in which the item is
21 derecognized. Due to the dynamic nature of Toronto Hydro’s capital program and
22 operating environment, Toronto Hydro is likely to experience a significant degree of
23 ongoing volatility in year over year losses on derecognition over the CIR Period. To
24 manage this volatility, Toronto Hydro will record to a variance account the amounts
25 which vary from the OEB-approved amounts.

26
27 Carrying charges will apply to the opening balances in the account (exclusive of
28 accumulated interest) at the OEB-approved rate for deferral and variance accounts.

29

1 At a later date, Toronto Hydro will apply to clear the balances in these accounts to
2 ratepayers.

3
4 Toronto Hydro will establish the following variance accounts to record the amounts
5 described above:

- 6 • Account 1508, Other Regulatory Assets, Subaccount THESL Derecognition
7 Amounts
- 8 • Account 1508, Other Regulatory Assets, Subaccount THESL Derecognition
9 Amounts Carrying Charges

10

11 The sample accounting entries for the variance accounts are provided below.

12 A. To record the amounts that vary from the amounts included in the 2015 Revenue
13 Requirement and the amounts included in the 2016-2019 C-Factor calculations
14 related to the Derecognition amounts:

- 15 ○ DR 1508 Other Regulatory Assets, Subaccount THESL Derecognition
16 Amounts
- 17 ○ CR 4080 Distribution Services Revenue

18 B. To record the carrying charges in subaccount THESL Derecognition Amounts:

- 19 ○ DR 1508 Other Regulatory Assets, Subaccount THESL Derecognition
20 Amounts Carrying Charges
- 21 ○ CR 4405 Interest and Dividend Income

22

1 **3. RENEWABLE ENABLING INVESTMENTS PROVINCIAL RATE PROTECTION**
2 **RECOVERY VARIANCE ACCOUNT – DRAFT ACCOUNTING ORDER**

3 Staff submits that a new accounting order is not necessary for the Renewable Enabling
4 Investments (“REI”) variance account as detailed guidance in this area has already been
5 provided.¹

6
7 Toronto Hydro has no concerns with omitting the accounting order for the REIs variance
8 account and will record variances in accordance with that guidance.

9
10
11 **4. DEFERRAL ACCOUNT FOR THE MANDATORY TRANSITION TO MONTHLY**
12 **BILLING – DRAFT ACCOUNTING ORDER**

13
14 The OEB requires that all distributors transition customers in the Residential and General
15 Service less than 50 kW (GS < 50kW) rate classes to monthly billing by December 31,
16 2016. The OEB approved a deferral account in which Toronto Hydro will record the
17 incremental costs and savings that result from this mandatory transition. Since the timing
18 and costs of the transition are yet unknown, no amount related to these incremental costs
19 and savings were included in the Application.² Toronto Hydro will also record in a
20 deferral account the revenue requirement associated with the capital cost amounts in the
21 Mandatory Transition to Monthly Billing Deferral Account.

22
23 Carrying charges will apply to the opening revenue requirement balances in the accounts
24 (exclusive of accumulated interest) at the OEB-approved rate for deferral and variance
25 accounts.

26

¹ OEB Staff Submissions, page 13.

² EB-2014-0116, Toronto Hydro-Electric System Limited Decision and Order (December 29, 2015) at pp. 51-52.

1 At a later date, Toronto Hydro will apply to clear the balances in this account to
2 ratepayers.

3
4 Toronto Hydro will record as a debit to the deferral account the incremental costs of the
5 mandatory transition to monthly billing.

6
7 Toronto Hydro will calculate and record as a credit to the deferral account the
8 incremental savings (if any) arising from benefits realised in the course of the mandatory
9 transition to monthly billing.

10

11 Toronto Hydro will establish the following deferral accounts to record the amounts
12 described above:

- 13 • Account 1508, Other Regulatory Assets, Subaccount Mandatory Transition to
14 Monthly Billing Costs and Savings
- 15 • Account 1508, Other Regulatory Assets, Subaccount Mandatory Transition to
16 Monthly Billing Costs and Savings Revenue Requirement
- 17 • Account 1508, Other Regulatory Assets, Subaccount Mandatory Transition to
18 Monthly Billing Costs and Savings Revenue Requirement Carrying Charges

19

20 The sample accounting entries for the deferral accounts are provided below.

21 A. To record on a monthly basis the incremental costs of the mandatory transition to
22 monthly billing:

- 23 ○ DR 1508 Other Regulatory Assets, Subaccount Mandatory Transition to
24 Monthly Billing Costs and Savings
- 25 ○ CR XXXX Operating, Maintenance and Administration Expenses / Property
26 Plant and Equipment / Depreciation Expense / Construction Work-in-Progress
27 (various accounts - dependent on the type of costs)

28 B. To record on a monthly basis the incremental savings of the mandatory transition
29 to monthly billing:

- 1 ○ DR XXXX Operating, Maintenance and Administration Expenses / Property
- 2 Plant and Equipment / Depreciation Expense / Construction Work-in-Progress
- 3 (various accounts – dependent on the type of costs)
- 4 ○ CR 1508, Other Regulatory Assets, Subaccount Mandatory Transition to
- 5 Monthly Billing Costs and Savings

6 C. To record the revenue requirement on the capital costs in the Mandatory
7 Transition to Monthly Billing Deferral Account:

- 8 ○ DR 1508 Other Regulatory Assets, Subaccount Mandatory Transition to
- 9 Monthly Billing Costs and Savings Revenue Requirement
- 10 ○ CR 4080 Distribution Services Revenue

11

12 D. To record the carrying charges in subaccount Mandatory Transition to Monthly
13 Billing Revenue Requirement:

- 14 ○ DR 1508 Other Regulatory Assets, Subaccount Mandatory Transition to
- 15 Monthly Billing Costs and Savings Revenue Requirement Carrying Charges
- 16 ○ CR 4405 Interest and Dividend Income

17
18

19 **5. VARIANCE ACCOUNT FOR GAINS ON SALE OF PROPERTIES RELATED TO THE**
20 **COMPANY’S OPERATING CENTERS CONSOLIDATION PROGRAM (OCCP) –**
21 **DRAFT ACCOUNTING ORDER**

22

23 Toronto Hydro will be clearing to ratepayers, through an OEB-approved rate rider, the
24 forecasted net gains on the sale of the 5800 Yonge and 28 Underwriters properties,
25 grossed up for the PILs tax savings. However, since the timing of the sale of both
26 properties and the final amount of the net gain from the sale of both properties are not
27 known at the time of rate finalization, the OEB approved a variance account in which
28 Toronto Hydro will track the difference between the total forecasted gains net of tax with

1 the forecasted gross up for the PILs tax savings and the actual gains net of tax with the
2 actual gross up for the PILs tax savings.

3

4 Carrying charges will apply to the opening balances in the accounts (exclusive of
5 accumulated interest) at the OEB-approved rate for deferral and variance accounts.

6

7 At a later date, Toronto Hydro will apply to clear the balances in this account to
8 ratepayers.

9

10 Toronto Hydro will establish the following variance accounts to record the amounts
11 described above:

- 12 • Account 1508, Other Regulatory Assets, Subaccount OCCP Gains Variance
13 Account
- 14 • Account 1508, Other Regulatory Assets, Subaccount OCCP Gains Variance
15 Account Carrying Charges

16

17 Toronto Hydro will use the following account to record the OEB-approved rate rider
18 associated with the forecasted gains being cleared to ratepayers:

- 19 • Account 1508 Other Regulatory Assets, Subaccount Regulatory Deferred Gain on
20 Disposal (Rate Rider Account)

21

22 The sample accounting entries for the variance accounts are provided below.

23

24 **December 31, 2015 entries**

25 A. Record the OEB-approved net forecasted gains to be cleared to customers through
26 a rate rider:

- 27 ○ DR 4080 Distribution Services Revenue
- 28 ○ CR 1508 Other Regulatory Assets, Subaccount Regulatory Deferred Gain on
29 Disposal (Rate Rider Account)

- 1 B. Record the variance between the approved net forecasted gains and the actual net
2 gains as at the end of 2015:
- 3 ○ DR 1508 Other Regulatory Assets, Subaccount OCCP Gains Variance
 - 4 Account
 - 5 ○ CR 4080 Distribution Services Revenue

6

7 **2016 and future years' entries**

- 8 C. Record the refunding of the rate rider to customers. The offsetting credit will be
9 to Account 1100 Customer Accounts Receivable since the ratepayers' bills should
10 be reduced by the rate rider refund:
- 11 ○ DR 4080 Distribution Services Revenue
 - 12 ○ CR 1100 Customer Accounts Receivable
 - 13 ○ DR 1508 Other Regulatory Assets, Subaccount Regulatory Deferred Gain on
 - 14 Disposal (Rate Rider Account)
 - 15 ○ CR 4080 Distribution Services Revenue
- 16 D. Record the actual PILs tax savings materialized, which is being given back to
17 ratepayers. The PILs tax savings is the result of the rate rider cash refund to
18 customers:
- 19 ○ DR 2294 Accrual for Taxes, "Payments in Lieu of Taxes", Etc.
 - 20 ○ CR 6110 Income Taxes
 - 21 ○ DR 4080 Distribution Services Revenue
 - 22 ○ CR 1508 Other Regulatory Assets, Subaccount OCCP Gains Variance
 - 23 Account
- 24 E. Record the actual sale of the property, net of taxes (assuming a net gain).
- 25 ○ DR 1005 Cash
 - 26 ○ DR XXXX Accumulated Depreciation of PP&E (various accounts – depends
 - 27 on type of asset)
 - 28 ○ CR XXXX Property, plant and equipment (various accounts – depends on
 - 29 type of asset)

- 1 ○ CR 2294 Accrual for Taxes, “Payments in Lieu of Taxes”, Etc.
- 2 ○ CR 4355 Gain on Disposition of Utility and Other Property
- 3 F. Record the reclassification of the actual net after-tax gain to Account 1508 Other
- 4 Regulatory Assets, Subaccount OCCP Gains Variance Account
- 5 ○ DR 4355 Gain on Disposition of Utility and Other Property
- 6 ○ CR 1508 Other Regulatory Assets, Subaccount OCCP Gains Variance
- 7 Account
- 8 G. Record the carrying charges based on the net of the balances in Account 1508
- 9 subaccount OCCP Gains Variance Account and Account 1508 subaccount
- 10 Regulatory Deferred Gain on Disposal (Rate Rider Account). The carrying
- 11 charges are determined using simple interest applied on the monthly net opening
- 12 balances:
- 13 ○ DR 6035 Other Interest Expense / CR 4405 Interest and Dividend Income
- 14 ○ CR/DR 1508 Other Regulatory Assets, Subaccount OCCP Gains Variance
- 15 Account Carrying Charges

16

17

18 **6. VARIANCE ACCOUNT FOR 2015 OPENING RATE BASE TO CAPTURE PRUDENCE-**

19 **BASED ICM DISALLOWANCES – DRAFT ACCOUNTING ORDER**

20

21 At this time, the ICM True-up process has not been completed. As such, differences in

22 the amount of ICM-eligible work that should be included in the 2015 opening rate base

23 could occur as a result of the OEB’s findings during that process. This variance account

24 will capture any differences between amounts included in 2015 rate base and any revenue

25 requirements associated with disallowances based on prudence that may result from the

26 ICM True-Up. Specifically, this variance account will track the revenue requirement

27 impact of any capital in-service additions and the related depreciation expense included

28 in the 2015 revenue requirement through the CIR Decision that are found to be imprudent

29 in the ICM True-Up.

1

2 Carrying charges will apply to the opening revenue requirement balances in the account
3 (exclusive of accumulated interest) at the OEB-approved rate for deferral and variance
4 accounts.

5 At a later date, Toronto Hydro will apply to clear the balances in this account to
6 ratepayers.

7

8 Toronto Hydro will establish the following variance accounts to record the amounts
9 described above:

- 10 • Account 1508 Other Regulatory Assets, Subaccount THESL ICM True-Up
11 Revenue Requirement Variance Account
- 12 • Account 1508, Other Regulatory Assets, Subaccount THESL ICM True-Up
13 Revenue Requirement Variance Account Carrying Charges

14

15 The sample accounting entries for the variance accounts are provided below.

16 A. To record the revenue requirement associated with disallowed rate base:

- 17 ○ DR 4080 Distribution Services Revenue
- 18 ○ CR 1508 Other Regulatory Assets, Subaccount THESL ICM True-Up
19 Revenue Requirement Variance Account

20 B. To record the carrying charges in subaccount THESL ICM True-Up Revenue
21 Requirement Variance Account:

- 22 ○ DR 6035 Other Interest Expense
- 23 ○ CR 1508 Other Regulatory Assets, Subaccount THESL ICM True-Up
24 Revenue Requirement Variance Account Carrying Charges

25

1 **7. VARIANCE ACCOUNT FOR CAPITAL-RELATED REVENUE REQUIREMENT**
2 **(CRRRVA) – DRAFT ACCOUNTING ORDER**

3
4 In order to address the possibility that Toronto Hydro may not bring its entire capital
5 program in-service during the CIR Period, Toronto Hydro will record in a variance
6 account the variance between the cumulative 2015 to 2019 capital related revenue
7 requirement included in rates and the actual capital in-service additions related revenue
8 requirement over the period. Toronto Hydro will record the variance on a cumulative
9 basis to ensure that Toronto Hydro has the flexibility to optimize the implementation of
10 its capital investment strategy, which may involve shifting the timing of project spending
11 within the CIR Period.

12
13 Carrying charges will apply to the opening balances in the account (exclusive of
14 accumulated interest) at the OEB-approved rate for deferral and variance accounts.

15
16 At a later date, Toronto Hydro will apply to clear the balances in this account to
17 ratepayers.

18
19 Toronto Hydro will establish the following Variance Accounts to record the amounts
20 described above:

- 21 • Account 1508, Other Regulatory Assets, Subaccount Capital Related Revenue
22 Requirement Variance Account
- 23 • Account 1508, Other Regulatory Assets, Subaccount Capital Related Revenue
24 Requirement Variance Account Carrying Charges

25
26 The sample accounting entry for the variance accounts are provided below.

- 27 A. To record the difference between the cumulative 2015 to 2019 capital related
28 revenue requirement included in rates and the actual capital in-service additions
29 related revenue requirement over the period (see note 1 below):

- 1 ○ DR 4080 Distribution Services Revenue
- 2 ○ CR 1508 Other Regulatory Assets, Subaccount Capital Related Revenue
- 3 Requirement Variance Account
- 4 B. To record the carrying charges in subaccount Capital Related Revenue
- 5 Requirement Variance Account:
- 6 ○ DR 6035 Other Interest Expense
- 7 ○ CR 1508 Other Regulatory Assets, Subaccount Capital Related Revenue
- 8 Requirement Variance Account Carrying Charges

9

10 Note:

- 11 1. Capital Related Revenue Requirement Variance Account calculation:
- 12 Record the net of:
- 13 i. The approved revenue requirement associated with the cumulative
 - 14 2015 to 2019 capital related revenue requirement;
 - 15 AND
 - 16 ii. The actual capital in-service additions related revenue requirement
 - 17 over the period.

18 This account will be asymmetrical in nature.

19

20

21 **8. OTHER POST-EMPLOYMENT BENEFITS (OPEBs) CASH VERSUS ACCRUAL**

22 **VARIANCE ACCOUNT – DRAFT ACCOUNTING ORDER**

23

24 The OEB has initiated an industry-wide policy consultation on rate-regulated utility

25 OPEBs. Pending a final conclusion on the treatment of OPEBs, for ratemaking purposes,

26 the OEB requires Toronto Hydro to calculate recovery for OPEBs using cash payments

27 instead of the accounting cost calculated under the accrual method. As such, Toronto

28 Hydro will record in a variance account the difference between (i) the forecasted OPEBs

1 costs related to Toronto Hydro's OM&A programs using the accounting accrual method
2 and (ii) the OPEBs cash payments made to the plan.

3
4 At a later date, Toronto Hydro will apply to clear the balances in this account to
5 ratepayers.

6 Toronto Hydro will establish the following variance accounts to record the amounts
7 described above:

- 8 • Account 1508, Other Regulatory Assets, Subaccount Other Post-Employment
9 Benefits Cash vs Accrual Variance Account

10
11 The sample accounting entry for the variance accounts are provided below.

12 A. To record the difference between the forecasted OPEBs costs and the OPEBs plan
13 payments made:

- 14 ○ DR 1508 Other Regulatory Assets, Subaccount Other Post-Employment
15 Benefits Cash vs Accrual Variance Account
- 16 ○ CR 5646 Employee Pensions and OPEB

17
18
19 **9. EARNINGS SHARING MECHANISM (ESM) VARIANCE ACCOUNT**

20
21 Toronto Hydro shall establish an account to record amounts related to any earnings
22 outside of Toronto Hydro's approved annual return on equity (ROE) exceeding a +/- 100
23 basis-point dead band, to be shared on an equal basis between Toronto Hydro and its
24 ratepayers. The earnings variance will only arise from differences between the non-
25 capital related revenue requirement embedded in rates and the actual non-capital related
26 revenue requirement. The ratepayer share of the earnings shall be grossed up for any tax
27 impacts and credited to this account.

1 Carrying charges will apply to the opening balances in the account (exclusive of
2 accumulated interest) at the OEB-approved rate for deferral and variance accounts.

3

4 At a later date, Toronto Hydro will apply to clear the balances in this account to
5 ratepayers.

6

7 Toronto Hydro will establish the following variance accounts to record the amounts
8 described above:

- 9 • Account 1508, Other Regulatory Assets, Subaccount Earnings Sharing
10 Mechanism Variance Account
- 11 • Account 1508, Other Regulatory Assets, Subaccount Earnings Sharing
12 Mechanism Variance Account Carrying Charges

13

14 The sample accounting entry for the variance accounts are provided below.

15 A. To record half (50%) of the amounts related to any earnings outside of Toronto
16 Hydro's approved ROE +/- 100 basis points:

- 17 ○ DR 4080 Distribution Services Revenue
- 18 ○ CR 1508 Other Regulatory Assets, Subaccount Earnings Sharing Mechanism
19 Variance Account

20 B. To record the carrying charges in subaccount Earnings Sharing Mechanism
21 Variance Account:

- 22 ○ DR 6035 Other Interest Expense
- 23 ○ CR 1508 Other Regulatory Assets, Subaccount Earnings Sharing Mechanism
24 Variance Account Carrying Charges

| | RESIDENTIAL | CSMUR | GS < 50 kW | GS - 50 to 999 kW | GS > 1000 to 4999 kW | LARGE USE | STREET LIGHTING | UNMETERED SCATTERED LOAD | |
|---|---------------|-------------|---------------|-------------------|----------------------|---------------|-----------------|--------------------------|----------------|
| 2016 Forecast Billing Determinants (Mar - Dec) | | | | | | | | | |
| kVA | | | | 22,155,172 | 9,045,148 | 4,462,625 | 270,855 | | 35,933,799 |
| kWh | 3,998,836,714 | 215,580,714 | 1,737,825,073 | 8,133,793,238 | 3,911,537,566 | 1,872,679,258 | 91,209,720 | 34,483,563 | 19,995,945,846 |
| Non-RPP kWh | 251,392,069 | 1,852,685 | 296,139,780 | 5,948,890,461 | 3,724,183,609 | 1,872,679,258 | 91,195,335 | 3,692,167 | 12,190,025,365 |
| Number of Customers | 614,972 | 66,092 | 69,277 | 12,248 | 442 | 49 | 1 | 898 | 763,979 |
| Devices/Connections | | | | | | | 164,394 | 11,720 | |
| 2016 Forecast Billing Determinants (Jan - Dec) | | | | | | | | | |
| kVA | | | | 26,453,431 | 10,717,086 | 5,310,683 | 324,984 | | 42,806,184 |
| kWh | 4,905,620,419 | 255,526,309 | 2,101,996,032 | 9,838,327,422 | 4,669,074,039 | 2,234,712,907 | 114,659,005 | 41,245,045 | 24,161,161,179 |
| Non-RPP kWh | 308,667,131 | 1,831,511 | 360,993,267 | 7,203,076,041 | 4,431,593,661 | 2,228,386,374 | 114,074,934 | 4,404,055 | 14,653,026,974 |
| Number of Customers | 614,819 | 65,384 | 69,266 | 12,233 | 442 | 49 | 1 | 898 | 763,092 |
| Devices/Connections | | | | | | | 164,371 | 11,720 | |
| Allocators | | | | | | | | | |
| 2014 Fix/Variable % - Fix | 64.8% | 67.2% | 30.0% | 3.4% | 7.1% | 6.6% | 0.0% | 2.0% | |
| 2014 Fix/Variable % - Variable | 35.2% | 32.8% | 70.0% | 96.6% | 92.9% | 93.4% | 78.5% | 95.3% | |
| 2014 Fix/Variable % - Device/Connection | | | | | | | 21.5% | 2.7% | |
| 2013 kWh | 20.2% | 0.4% | 8.8% | 40.5% | 20.0% | 9.4% | 0.5% | 0.2% | 100.0% |
| 2013 Distribution Revenue | 43.4% | 1.8% | 12.8% | 26.4% | 8.6% | 4.4% | 2.1% | 0.5% | 100.0% |
| 2011 Revenue Offsets | 50.6% | 1.9% | 18.9% | 20.5% | 4.1% | 1.6% | 1.6% | 0.8% | 100.0% |
| 2009/10 Reg Assets Allocation | 18.2% | 0.7% | 8.2% | 42.4% | 19.6% | 10.2% | 0.5% | 0.2% | 100.0% |
| 2013 Non-RPP kWh | 2.1% | 0.0% | 2.4% | 48.3% | 31.0% | 15.4% | 0.8% | 0.0% | 100.0% |
| 2011-13 LRAMVA | -4.6% | 0.1% | 27.2% | 81.1% | -1.1% | -2.8% | 0.0% | 0.0% | 100.0% |
| 2013 Smart Metering Entity Rider Recovery | 85.2% | 5.2% | 9.6% | | | | | | |
| Stranded Meters | 51.4% | 0.0% | 31.8% | 16.8% | 0.0% | 0.0% | 0.0% | 0.0% | 100.0% |
| Non-RPP Allocators | 6.3% | 0.9% | 17.0% | 73.1% | 95.2% | 100.0% | 100.0% | 10.7% | |

| | Total Amount For Clearance | ALLOCATOR | RESIDENTIAL | CSMUR | GS < 50 kW | GS - 50 to 999 kW | GS > 1000 to 4999 kW | LARGE USE | STREET LIGHTING | UNMETERED SCATTERED LOAD | TOTAL |
|--|----------------------------|-------------------------------------|-----------------|--------------|----------------|-------------------|----------------------|----------------|-----------------|--------------------------|-----------------|
| Rate Rider for Recovery of 2015 Foregone Revenue - Fix | \$ 29,842,616 | 2014 Fix/Variable % | \$ 25,394,968 | \$ 698,163 | \$ 2,558,294 | \$ 592,769 | \$ 391,067 | \$ 200,576 | \$ - | \$ 6,779 | \$ 29,842,616 |
| Rate Rider for Recovery of 2015 Foregone Revenue - Variable | \$ 31,279,550 | 2014 Fix/Variable % | \$ - | \$ - | \$ 5,958,590 | \$ 17,026,461 | \$ 5,123,635 | \$ 2,850,890 | \$ - | \$ 319,973 | \$ 31,279,550 |
| Rate Rider for Recovery of 2015 Foregone Revenue - (Device/Connection) | \$ 9,007 | 2014 Fix/Variable % | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,007 | \$ 9,007 |
| Rate Rider for Recovery of 2016 Foregone Revenue - Fix | \$ 9,676,522 | 2014 Fix/Variable % | \$ 8,198,471 | \$ 315,740 | \$ 810,062 | \$ 177,842 | \$ 113,505 | \$ 58,839 | \$ - | \$ 2,063 | \$ 9,676,522 |
| Rate Rider for Recovery of 2016 Foregone Revenue - Variable | \$ 9,476,400 | 2014 Fix/Variable % | \$ - | \$ - | \$ 1,886,737 | \$ 5,108,263 | \$ 1,487,104 | \$ 836,313 | \$ 60,628 | \$ 97,355 | \$ 9,476,400 |
| Rate Rider for Recovery of 2016 Foregone Revenue - (Device/Connection) | \$ 19,326 | 2014 Fix/Variable % | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 16,585 | \$ 2,740 | \$ 19,326 |
| Rate Rider for Smart Metering Entity | \$ 452,666 | 2013 Smart Metering Entity Recovery | \$ 385,770 | \$ 23,437 | \$ 43,460 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 452,666 |
| Rate Rider for Low Voltage Variance | \$ 1,257,359 | 2013 kWh | \$ 254,600 | \$ 5,090 | \$ 110,487 | \$ 508,966 | \$ 251,560 | \$ 118,802 | \$ 5,801 | \$ 2,053 | \$ 1,257,359 |
| Rate Rider for PILs and Tax Variance | \$ (2,498,356) | 2013 Distribution Revenue | \$ (1,083,179) | \$ (45,927) | \$ (320,932) | \$ (659,039) | \$ (214,397) | \$ (109,769) | \$ (53,205) | \$ (11,908) | \$ (2,498,356) |
| Rate Rider for PILs and Tax Variance HST | \$ (1,181,619) | 2013 Distribution Revenue | \$ (512,299) | \$ (21,722) | \$ (151,787) | \$ (311,698) | \$ (101,401) | \$ (51,916) | \$ (25,164) | \$ (5,632) | \$ (1,181,619) |
| Rate Rider for Gain on Sale Named Properties | \$ 5,751,104 | 2011 Revenue Offsets | \$ 2,911,291 | \$ 111,412 | \$ 1,085,597 | \$ 1,176,695 | \$ 234,628 | \$ 91,363 | \$ 93,756 | \$ 46,363 | \$ 5,751,104 |
| Rate Rider for Hydro One Capital Contributions Variance | \$ 1,853,428 | 2013 Distribution Revenue | \$ 803,567 | \$ 34,071 | \$ 238,086 | \$ 488,914 | \$ 159,053 | \$ 81,433 | \$ 39,470 | \$ 8,834 | \$ 1,853,428 |
| Rate Rider for Residual RARA | \$ (1,889,947) | 2009/10 Reg Assets Allocation | \$ (344,323) | \$ (13,177) | \$ (155,453) | \$ (800,812) | \$ (369,557) | \$ (192,705) | \$ (10,069) | \$ (3,851) | \$ (1,889,947) |
| Rate Rider for LRAMVA | \$ 3,583,689 | 2011-13 LRAMVA | \$ (163,297) | \$ 3,002 | \$ 976,513 | \$ 2,907,056 | \$ (37,890) | \$ (101,695) | \$ - | \$ - | \$ 3,583,689 |
| Rate Rider for Stranded Meters Disposition | \$ 15,791,311 | Stranded Meters | \$ 8,118,464 | \$ - | \$ 5,020,984 | \$ 2,651,863 | \$ - | \$ - | \$ - | \$ - | \$ 15,791,311 |
| Rate Rider for IFRS - 2014 Derecognition | \$ 30,506,428 | 2013 Distribution Revenue | \$ 13,226,272 | \$ 560,798 | \$ 3,918,767 | \$ 8,047,258 | \$ 2,617,921 | \$ 1,340,345 | \$ 649,661 | \$ 145,405 | \$ 30,506,428 |
| Rate Rider for POEB - Tax Savings | \$ (23,482,148) | 2013 Distribution Revenue | \$ (10,180,847) | \$ (431,671) | \$ (3,016,448) | \$ (6,194,331) | \$ (2,015,130) | \$ (1,031,723) | \$ (500,073) | \$ (111,925) | \$ (23,482,148) |
| Rate Rider for Operations Center Consolidation Plan Sharing | | 2013 Distribution Revenue | | | | | | | | | |
| TOTAL | | | | | | | | | | | |

| Rate Riders | Proposed Recovery Period (years) | Billing Unit | RESIDENTIAL | CSMUR | GS < 50 kW | GS - 50 to 999 kW | GS > 1000 to 4999 kW | LARGE USE | STREET LIGHTING | UNMETERED SCATTERED LOAD |
|--|----------------------------------|------------------|-------------|----------|------------|-------------------|----------------------|-----------|-----------------|--------------------------|
| Volumetric Rate Riders | | | | | | | | | | |
| Rate Rider for Recovery of 2015 Foregone Revenue - Fix | 4 | Note 1 | 0.88 | 0.19 | 0.79 | 1.01 | 18.89 | 85.84 | 0.00 | 0.16 |
| Rate Rider for Recovery of 2015 Foregone Revenue - Variable | 4 | Note 1 | | | 0.00076 | 0.1659 | 0.1226 | 0.1382 | 0.0000 | 0.00203 |
| Rate Rider for Recovery of 2015 Foregone Revenue - (Device/Connection) | 4 | Note 1 | | | | | | | | 0.02 |
| Rate Rider for Recovery of 2016 Foregone Revenue - Fix | 4 | Note 1 | 0.28 | 0.09 | 0.25 | 0.30 | 5.48 | 25.18 | 0.00 | 0.05 |
| Rate Rider for Recovery of 2016 Foregone Revenue - Variable | 4 | Note 1 | | | 0.00024 | 0.0498 | 0.0356 | 0.0406 | 0.0478 | 0.00062 |
| Rate Rider for Recovery of 2016 Foregone Revenue - (Device/Connection) | 4 | Note 1 | | | | | | | | 0.01 |
| Rate Rider for Low Voltage Variance | 1 | \$/kWh or \$/kVA | 0.00006 | 0.00002 | 0.00006 | 0.0225 | 0.0273 | 0.0261 | 0.0210 | 0.00006 |
| Rate Rider for PILs and Tax Variance | 1 | Note 1 | -0.17 | -0.07 | -0.00018 | -0.0292 | -0.0232 | -0.0241 | -0.1926 | -0.00035 |
| Rate Rider for PILs and Tax Variance HST | 1 | Note 1 | -0.08 | -0.03 | -0.00009 | -0.0138 | -0.0110 | -0.0114 | -0.0911 | -0.00016 |
| Rate Rider for Gain on Sale Named Properties | 4 | Note 1 | 0.10 | 0.04 | 0.00013 | 0.0114 | 0.0056 | 0.0044 | 0.0741 | 0.00029 |
| Rate Rider for Hydro One Capital Contributions Variance | 4 | Note 1 | 0.03 | 0.01 | 0.00003 | 0.0047 | 0.0038 | 0.0039 | 0.0312 | 0.00006 |
| Rate Rider for Residual RARA | 1 | \$/kWh or \$/kVA | -0.00009 | -0.00006 | -0.00009 | -0.0354 | -0.0401 | -0.0423 | -0.0364 | -0.00011 |
| Rate Rider for LRAMVA | 1 | Note 1 | -0.03 | 0.00 | 0.00056 | 0.1286 | -0.0041 | -0.0223 | 0.0000 | 0.00000 |
| Rate Rider for IFRS - 2014 Derecognition | 4 | Note 1 | 0.46 | 0.18 | 0.00049 | 0.0781 | 0.0627 | 0.0648 | 0.5133 | 0.00092 |
| Rate Rider for POEB - Tax Savings | 3 | Note 1 | -0.48 | -0.19 | -0.00051 | -0.0814 | -0.0653 | -0.0675 | -0.5347 | -0.00096 |
| Rate Rider for Operations Center Consolidation Plan Sharing | 3 | Note 1 | -1.48 | -0.59 | -0.00156 | -0.2512 | -0.2017 | -0.2084 | -1.6506 | -0.00296 |
| Per Customer Rate Riders | | | | | | | | | | |
| Rate Rider for Stranded Meters Disposition | 4 | \$/cust/30 days | 0.28 | | 1.55 | 4.64 | | | | |
| Rate Rider for Smart Metering Entity | 1 | \$/cust/30 days | 0.06 | 0.03 | 0.06 | | | | | |

Note 1 - Residential and CSMUR rates recovery are based on \$/cust/30 days
 - All other Rate classes recovery are based on \$/kWh or \$/kVA or \$/Device or \$/Connection

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Residential**

A) Data Inputs (2017)

| Test Year Billing Determinants for Residential Class | |
|--|---------------|
| Customers | 616,654 |
| kWh | 4,851,685,133 |

| | |
|--|-------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 281,349,237.90 |
|--|-------------------|

| Residential Base Rates on Current Tariff | |
|--|---------|
| Monthly Fixed Charge (\$) | 24.79 |
| Distribution Volumetric Rate (\$/kWh) | 0.02018 |

B) Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|-------------------|--------------------|
| Fixed | 24.79 | 616,654 | \$ 183,442,231.92 | 65.20% |
| Variable | 0.02018 | 4,851,685,133 | \$ 97,907,005.98 | 34.80% |
| TOTAL | - | - | \$ 281,349,237.90 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 4 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 183,442,231.92 | 24.79 | \$ 183,442,231.92 |
| Variable | \$ 97,907,005.98 | 0.0202 | \$ 98,004,039.68 |
| TOTAL | \$ 281,349,237.90 | - | \$ 281,446,271.60 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 73.90% | \$ 207,918,983.41 | 28.10 | \$ 207,935,728.80 |
| Variable | 26.10% | \$ 73,430,254.48 | 0.01514 | \$ 73,454,512.91 |
| TOTAL | - | \$ 281,349,237.90 | - | \$ 281,390,241.71 |

| Checks ³ | |
|---|--------------|
| Change in Fixed Rate | \$ 3.31 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | \$ 41,003.81 |
| | 0.01% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Residential**

A) Data Inputs (2018)

| Test Year Billing Determinants for Residential Class | |
|--|---------------|
| Customers | 618,488 |
| kWh | 4,807,177,718 |

| | |
|--|-------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 297,269,748.12 |
|--|-------------------|

| Residential Base Rates on Current Tariff | |
|--|-------|
| Monthly Fixed Charge (\$) | 29.69 |
| Distribution Volumetric Rate (\$/kWh) | 0.016 |

B) Current Fixed/Variable Split

| | Base Rates | | Revenue | % of Total Revenue |
|--------------|------------|---------------|-------------------|--------------------|
| Fixed | 29.69 | 618,488 | \$ 220,354,904.64 | 74.13% |
| Variable | 0.016 | 4,807,177,718 | \$ 76,914,843.48 | 25.87% |
| TOTAL | - | - | \$ 297,269,748.12 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 3 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 220,354,904.64 | 29.69 | \$ 220,354,904.64 |
| Variable | \$ 76,914,843.48 | 0.016 | \$ 76,914,843.48 |
| TOTAL | \$ 297,269,748.12 | - | \$ 297,269,748.12 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 82.75% | \$ 245,993,185.80 | 33.14 | \$ 245,960,307.84 |
| Variable | 17.25% | \$ 51,276,562.32 | 0.01067 | \$ 51,292,586.25 |
| TOTAL | - | \$ 297,269,748.12 | - | \$ 297,252,894.09 |

| Checks ³ | |
|---|---------------|
| Change in Fixed Rate | \$ 3.45 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | -\$ 16,854.04 |
| | -0.01% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Residential**

A) Data Inputs (2019)

| Test Year Billing Determinants for Residential Class | |
|--|---------------|
| Customers | 620,322 |
| kWh | 4,774,297,560 |

| | |
|--|-------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 309,855,753.90 |
|--|-------------------|

| Residential Base Rates on Current Tariff | |
|--|---------|
| Monthly Fixed Charge (\$) | 34.5 |
| Distribution Volumetric Rate (\$/kWh) | 0.01111 |

B) Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|-------------------|--------------------|
| Fixed | 34.5 | 620,322 | \$ 256,813,308.00 | 82.88% |
| Variable | 0.01111 | 4,774,297,560 | \$ 53,042,445.90 | 17.12% |
| TOTAL | - | - | \$ 309,855,753.90 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 2 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 256,813,308.00 | 34.5 | \$ 256,813,308.00 |
| Variable | \$ 53,042,445.90 | 0.0111 | \$ 52,994,702.92 |
| TOTAL | \$ 309,855,753.90 | - | \$ 309,808,010.92 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 91.44% | \$ 283,334,530.95 | 38.06 | \$ 283,313,463.84 |
| Variable | 8.56% | \$ 26,521,222.95 | 0.00556 | \$ 26,545,094.44 |
| TOTAL | - | \$ 309,855,753.90 | - | \$ 309,858,558.28 |

| Checks ³ | |
|---|-------------|
| Change in Fixed Rate | \$ 3.56 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | \$ 2,804.38 |
| | 0.00% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Competitive Sector Multi-Unit Residential**

A) Data Inputs (2017)

| Test Year Billing Determinants for Residential Class | |
|--|-------------|
| Customers | 73,991 |
| kWh | 289,587,529 |

| | |
|--|------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 27,366,221.88 |
|--|------------------|

| Residential Base Rates on Current Tariff | |
|--|---------|
| Monthly Fixed Charge (\$) | 20.75 |
| Distribution Volumetric Rate (\$/kWh) | 0.03088 |

B) Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|------------------|--------------------|
| Fixed | 20.75 | 73,991 | \$ 18,423,759.00 | 67.32% |
| Variable | 0.03088 | 289,587,529 | \$ 8,942,462.88 | 32.68% |
| TOTAL | - | - | \$ 27,366,221.88 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 4 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 18,423,759.00 | 20.75 | \$ 18,423,759.00 |
| Variable | \$ 8,942,462.88 | 0.0309 | \$ 8,948,254.63 |
| TOTAL | \$ 27,366,221.88 | - | \$ 27,372,013.63 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 75.49% | \$ 20,659,374.72 | 23.27 | \$ 20,661,246.84 |
| Variable | 24.51% | \$ 6,706,847.16 | 0.02316 | \$ 6,706,847.16 |
| TOTAL | - | \$ 27,366,221.88 | - | \$ 27,368,094.00 |

| Checks ³ | |
|---|-------------|
| Change in Fixed Rate | \$ 2.52 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | \$ 1,872.12 |
| | 0.01% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Competitive Sector Multi-Unit Residential**

A) Data Inputs (2018)

| Test Year Billing Determinants for Residential Class | |
|--|-------------|
| Customers | 83,099 |
| kWh | 324,960,737 |

| | |
|--|------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 32,472,642.15 |
|--|------------------|

| Residential Base Rates on Current Tariff | |
|--|---------|
| Monthly Fixed Charge (\$) | 24.59 |
| Distribution Volumetric Rate (\$/kWh) | 0.02447 |

B) Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|------------------|--------------------|
| Fixed | 24.59 | 83,099 | \$ 24,520,852.92 | 75.51% |
| Variable | 0.02447 | 324,960,737 | \$ 7,951,789.23 | 24.49% |
| TOTAL | - | - | \$ 32,472,642.15 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 3 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 24,520,852.92 | 24.59 | \$ 24,520,852.92 |
| Variable | \$ 7,951,789.23 | 0.0245 | \$ 7,961,538.05 |
| TOTAL | \$ 32,472,642.15 | - | \$ 32,482,390.97 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 83.67% | \$ 27,171,449.33 | 27.25 | \$ 27,173,373.00 |
| Variable | 16.33% | \$ 5,301,192.82 | 0.01631 | \$ 5,300,109.62 |
| TOTAL | - | \$ 32,472,642.15 | - | \$ 32,473,482.62 |

| Checks ³ | |
|---|-----------|
| Change in Fixed Rate | \$ 2.66 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | \$ 840.47 |
| | 0.00% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Appendix 2-PA New Rate Design Policy For Residential Customers

Please complete the following tables. **Competitive Sector Multi-Unit Residential**

A) Data Inputs (2019)

| Test Year Billing Determinants for Residential Class | |
|--|-------------|
| Customers | 92,706 |
| kWh | 362,294,376 |

| | |
|--|------------------|
| Proposed Residential Class Specific Revenue Requirement ¹ | \$ 37,712,589.14 |
|--|------------------|

| Residential Base Rates on Current Tariff | |
|--|---------|
| Monthly Fixed Charge (\$) | 28.37 |
| Distribution Volumetric Rate (\$/kWh) | 0.01698 |

B) Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|------------------|--------------------|
| Fixed | 28.37 | 92,706 | \$ 31,560,830.64 | 83.69% |
| Variable | 0.01698 | 362,294,376 | \$ 6,151,758.50 | 16.31% |
| TOTAL | - | - | \$ 37,712,589.14 | - |

C) Calculating Test Year Base Rates

| | |
|---|---|
| Number of Required Rate Design Policy Transition Years ² | 2 |
|---|---|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|---------------------------------------|--|---|
| Fixed | \$ 31,560,830.64 | 28.37 | \$ 31,560,830.64 |
| Variable | \$ 6,151,758.50 | 0.017 | \$ 6,159,004.39 |
| TOTAL | \$ 37,712,589.14 | - | \$ 37,719,835.03 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ |
|--------------|---------------|-------------------------|---------------------------|--------------------------|
| Fixed | 91.84% | \$ 34,636,709.89 | 31.13 | \$ 34,631,253.36 |
| Variable | 8.16% | \$ 3,075,879.25 | 0.00849 | \$ 3,075,879.25 |
| TOTAL | - | \$ 37,712,589.14 | - | \$ 37,707,132.61 |

| Checks ³ | |
|---|--------------|
| Change in Fixed Rate | \$ 2.76 |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | -\$ 5,456.53 |
| | -0.01% |

Notes:

1 The final residential class specific revenue requirement, as shown in Appendix 2-P, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).

2 Default number of transition years for rate design policy change is 4. Where the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, a distributor may propose an additional transition year.

3 Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)