



PETERBOROUGH UTILITIES INC.

2245 Keene Road, PO Box 4125, Station Main
Peterborough ON K9J 6Z5

December 18, 2016

Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto ON M4P 1 E4

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ONTARIO ENERGY BOARD

EB-2015-0376

Dear Ms. Walli:

**London Street Power Corporation.
Electricity Generator License Application
10 MW Hydro Electric Generation Project**

Please find enclosed two copies of an application for an electricity generation license that would enable the Applicant, London Street Power Corporation, a wholly owned subsidiary of Peterborough Utilities Inc. ("PUI"), to generate electricity from the London Street Generating Stations. The London Street Generating Stations comprise two adjacent hydropower facilities located on the same property: (i) the existing 4 MW facility ("Existing Facility"); and (ii) a new 6 MW facility currently under construction ("Expansion Facility").

On April 1st, 2014 PUI executed a First Amending Agreement to HCI Contract No. HCI-0001 with the Ontario Power Authority to expand the generation capacity of the London Street Generating Station from 4 MW to a total nameplate capacity of 10 MW through the construction of new 6 MW facility. In conjunction with this undertaking, PUI is proposing to restructure the ownership of these generating assets under its newly formed, wholly owned subsidiary, LSPC.

Accordingly, concurrent with issuance of a new electricity generation license to LSPC, the following will occur:

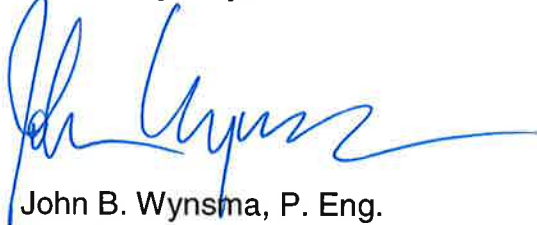
1. PUI will undertake, with the approval of the Independent Electricity System Operator, assignment and novation of HCI Contract #HCI-0001 (as amended) from PUI to LSPC;
2. PUI will transfer ownership of the Existing Facility and all of its interests in the LSGS Expansion Facility to London Street Power Corporation;

3. PUI, through this application is also requesting an amendment of its existing Electricity Generation License EG-2003-0110 to remove ownership of the Existing London Street Generating Station Facility.

Lastly, London Street Power Corporation is an affiliate of a distributor, Peterborough Distribution Inc. The Applicant is concurrently providing notice of its intent to acquire an interest in generation under Section 80 of the Ontario Energy Board Act.

Please do not hesitate to contact the undersigned should you have any questions or concerns.

Yours very truly,



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