

From: Zora Crnojacki
Sent: March-30-16 5:17 PM
To: 'Mark Rubenstein'; lbabirad@cogeco.ca; fcass@airdberlis.com; edith.chin@enbridge.com
Cc: BoardSec; Pascale Duguay; Maureen Helt
Subject: RE: EB-2015-0334 Paul Babirad

Mark, please see the attached spreadsheet.

How we estimated the \$ figures in our submission?

No Interest	3,360.00
Approximately adjusted for T-bill Interest + 1% Credit Spread using interest rate in Babirad's App 3	11,453.57

Looking at the Appendix 3 of Babirad Motion Submission dated February 18,2016:

\$114,388.28 amount total without rolling forward

\$389,925.92 amount adjusted by T-bill rates and 1% credit spread

$389,925.92 / 114,388.28 = 3.4$

We used this coefficient of 3.4 to multiply (adjust) \$3,360 which results in \$11,453.57

All these figures are approximate. We did not verify the accuracy of T-bill rates Babirad used in his calculations. The intent was to get a "ball park" figure.

Regards,

Zora Crnojacki

Project Advisor
Applications Division
Ontario Energy Board
PO Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON M4P 1E4
416 440 8104



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From: Mark Rubenstein [<mailto:mark.rubenstein@canadianenergylawyers.com>]
Sent: March-30-16 4:15 PM
To: Zora Crnojacki; lbabirad@cogeco.ca; fcass@airdberlis.com; edith.chin@enbridge.com
Cc: BoardSec
Subject: RE: EB-2015-0334 Paul Babirad

Zora,

Can Staff please provide parties a live copy of the spreadsheet used to create Schedule 1 so that the numbers can be verified? Thanks.

Mark

Mark Rubenstein
Jay Shepherd Professional Corporation
Tel: 416-483-3300
mark.rubenstein@canadianenergylawyers.com

From: Zora Crnojacki [<mailto:Zora.Crnojacki@ontarioenergyboard.ca>]
Sent: March 29, 2016 5:21 PM
To: 'lbabirad@cogeco.ca'; 'mark.rubenstein@canadianenergylawyers.com'; 'fcass@airdberlis.com'; 'edith.chin@enbridge.com'
Cc: BoardSec
Subject: EB-2015-0334 Paul Babirad

Please see OEB staff submission regarding the above noted case.

Regards,

Zora Crnojacki
Project Advisor
Applications Division
Ontario Energy Board
PO Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON M4P 1E4
416 440 8104



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