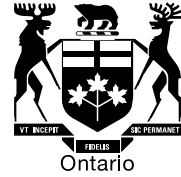


**Ontario Energy
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BY EMAIL

April 14, 2016

Mr. Nik Schruder
Sr. Manager, Program & Partner Services
Independent Electricity System Operator
1600-120 Adelaide Street West
Toronto, ON M5H 1T1

Dear Mr. Schruder:

**RE: Conservation and Demand Management Performance Incentive Payment –
Horizon Utilities Corporation (EB-2015-0281)**

Horizon Utilities Corporation (Horizon) applied to the Ontario Energy Board (OEB) for approval of a Conservation and Demand Management (CDM) performance incentive amount. In accordance with the OEB's Conservation and Demand Management Code for Electricity Distributors, the OEB has considered distributor applications for performance incentives, and, where approved, determined the appropriate amounts to be paid by the Independent Electricity System Operator (IESO).¹

In the Decision and Order dated April 14, 2016, the OEB approved Horizon's performance incentive application and determined that Horizon is eligible to receive a total amount of \$270,624.

The OEB has divided the total CDM performance incentive amount of \$270,624 in proportion to the savings that were the result of OEB-Approved CDM Programs and IESO-Contracted Province-Wide CDM Programs as follows:

¹ The Conservation and Demand Management Code for Electricity Distributors references the former Ontario Power Authority (OPA). On January 1, 2015, the OPA merged with IESO. The IESO has assumed all former responsibilities of the OPA.

- OEB-Approved CDM Programs = \$352
- IESO-Contracted Province-Wide CDM Programs = \$270,272

The OEB expects the IESO to issue payments to Horizon, consistent with the amounts set out above, as soon as practicable.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary

c: Horizon Utilities Corporation