

**Ontario Energy
Board**

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Toronto ON M4P 1E4
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**Commission de l'énergie
de l'Ontario**

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BY Automated E-Mail

February 1, 2016

Thomas Elgie
Senior Trade Policy Analyst
Powerex Corp.
1400 - 666 Burrard Street
Vancouver ON V6C 2X8

Dear Mr. Elgie:

**Re: Electricity Wholesaler Licence Renewal
Powerex Corp. - EW-2011-0143**

Your Electricity Wholesaler Licence EW-2011-0143 is due to expire on July 26, 2016.

If Powerex Corp. wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Powerex Corp.'s Electricity Wholesaler Licence. As you are aware, Powerex Corp. is not permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Powerex Corp.'s licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address: <http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, at 416 544 5152 or by e-mail at George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell
Applications Administration