Ontario Energy Board

P.O. Box 2319 2300 Yonge Street 27th Floor Toronto ON M4P 1E4 Telephone: 416-481-1967 Facsimile: 416-440-7656 Commission de l'énergie de l'Ontario

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BY Automated E-Mail

February 1, 2016

Toll free: 1-888-632-6273

J. Robert Viola Director Vitol Inc. 1100 Louisiana Suite 5500 Houston TX 77002

Dear Mr. Viola:

Re: Electricity Wholesaler Licence Renewal Vitol Inc. - EW-2011-0121

Your Electricity Wholesaler Licence EW-2011-0121 is due to expire on July 12, 2016.

If Vitol Inc., wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Vitol Inc., 's Electricity Wholesaler Licence. As you are aware, Vitol Inc., is not permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Vitol Inc., 's licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address: http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, at 416 544 5152 or by e-mail at <u>George.Dimitropoulos@ontarioenergyboard.ca</u>.

Yours truly,

Original signed by

John Pickernell Applications Administration