



May 26, 2016

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Re: Independent Electricity System Operator - 2016 Revenue Requirement & Fees
AMPCO Comments on Draft Issues List
Board File No. EB-2015-0275

Dear Ms. Walli:

In accordance with PO#2 dated May 18, 2016, below please find AMPCO's comments on the Draft Issues List.

The letter from the IESO to the Minister of Energy dated November 16, 2015 regarding the submission of the IESO's 2016-2018 Business Plan, states the following (Exhibit A-2-1, Page 2 of 2):

"And finally, in preparing this plan for your review we have also been aware of the ongoing development of Ontario's cap-and-trade program and other government initiatives. These represent one of the major sources of uncertainty of the plan, depending on the implementation choices and the role of the IESO."

The Business Plan underpins the proposed 2016 expenditures, fees and revenue requirement, and given that Ontario's cap-and-trade program could impact the Business Plan, AMPCO submits that this issue should be explored in this application. In AMPCO's view this issue directly relates to setting the Revenue Requirement, Operating Costs and Capital Spending budget for the IESO for 2016.

AMPCO submits that the following new issue should be added to the Issues List:

"Has the impact of Ontario's cap-and-trade program been appropriately addressed including but not limited to costs and role of the IESO?"

Please do not hesitate to contact me if you have any questions or require further information.

Sincerely yours,

(Original Signed By)

Mark Passi
Chairman, Board of Directors
Association of Major Power Consumers in Ontario
Copy to: Independent Electricity System Operator

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