

July 11, 2016

Ontario Energy Board
Attn: Kirsten Walli, Board Secretary
PO Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Re: Participation in OEB Consultation no. EB-2014-0255

Dear Ms. Walli:

The Electricity Distributors Association (EDA) is interested in participating in the OEB consultation no. 2014-0255 aimed at developing guidelines on corporate governance for OEB rate-regulated utilities.

The EDA is the voice of Ontario's local electricity distribution sector, which consists of municipally and privately owned local distribution companies (LDCs). The distribution sector delivers electricity to 5 million residential, commercial, industrial and institutional customers throughout the province. The sector employs 10,000 people directly and holds \$19 billion in assets; it has \$1.9 billion in annual capital spending and \$1.6 billion in annual operational spending; and makes hundreds of millions in direct contributions to both municipal and provincial revenues.

The EDA is interested to participate in this consultation to ensure that the OEB guidelines are principle-based and reflective of Ontario's utility sector, which includes our members, and is not overly prescriptive in nature.

It is our understanding that Elenchus and OEB staff will be holding targeted meetings with selected stakeholders to discuss the principles and recommendations set out in Elenchus' draft report *Corporate Governance for Regulated Natural Gas and Electricity Utilities*. The EDA would like to extend an invitation to Elenchus and the OEB staff to meet with the EDA's Regulatory Council, Finance and Corporate Issues Council and Human Resource Council to receive feedback from LDC representatives who are experienced in OEB regulation and their LDCs' corporate governance structures. Furthermore, the EDA recommends that the OEB also request for written submissions on the draft report following the stakeholder sessions which are then made available online so that subsequent roundtables or similar discussions are more productive and include informed recommendations from interested stakeholders.

For the purposes of the EDA's participation in this consultation, please forward all correspondence to:

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Please also note that the EDA will be retaining legal counsel for this consultation. We will provide the required contact information to the OEB once that information becomes available.

Regards,



Teresa Sarkesian
President and CEO

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