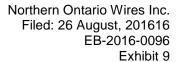
Northern Ontario Wires Inc. 26 August, 2016 EB-2016-0096 Exhibit 1 Tab 1 Schedule 1 Page 1 of 1

## **Table Of Contents**

## **TABLE OF CONTENTS**

Exh	Tab	Sch	Att	Title
9				DEFERRAL AND VARIANCE ACCOUNTS
9	1			Status of Deferral and Variance Accounts
9	1	1		List of Outstanding Deferral and Variance Accounts
9	1	1	1	DVA Continuity Schedule
9	1	2		Interest Rates Applied
9	1	3		Group 2 Accounts
9	1	4		New Deferral and Variance Accounts
9	1	5		Adjustments to Board Approved Deferral and Variance Accounts
9	1	6		Breakdown of Energy Sales and Cost of Power
9	1	7		IESO Global Adjustment Pro-ration
9	2			Clearance of Deferral and Variance Accounts
9	2	1		Account 1508 - IFRS Transition Costs
9	2	1	1	OEB Appendix 2-YA
9	2	2		Account 1575-IFRS-CGAAP PP&E
9	2	2	1	OEB Appendix 2-EA
9	2	3		Account 1576-Accounting Changes Under CGAAP
9	2	3	1	OEB Appendix 2-EC
9	2	4		Retail Service Charges
9	2	5		Proposed Rate Riders for Recovery of Balances
9	2	6		Global Adjustment





## Exhibit 9:

## **DEFERRAL AND VARIANCE ACCOUNTS**

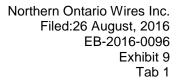




Exhibit 9: Deferral And Variance Accounts

# Tab 1 (of 2): Status of Deferral and Variance Accounts



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 1 Page 1 of 4

# LIST OF OUTSTANDING DEFERRAL AND VARIANCE ACCOUNTS

#### 3 Overview

NOW Inc. is requesting the disposition of the Deferral and Variance Accounts ("DVAs") below in this cost of service application.

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- Group 1 and Group 2 Deferral and Variance Accounts The balances as at December 31, 2015 and the forecasted interest through to April 30, 2017. NOW Inc. has followed the Board's guidance in the Accounting Procedures Handbook ("APH") and FAQs for recording amounts in the deferral and variance accounts. We have also followed the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR) (EB-2008-0046, July 31, 2009) for the disposition of these accounts.
- NOW Inc. requests separate Rate Riders for these DVAs, one for Global Adjustment for Non-RPP Class B GA Customers and the others for the remaining Group 1 and Group 2 accounts.
- Disposition of Account 1568 LRAM Variance Account. The balance requested for disposition includes the residual to be returned to customers, along with the principal balances as determined by NOW Inc.'s LRAM Report provided by Burman Energy (E4/T6/S1/Att1).
- Disposition of Account 1532 NOW Inc. requests that the residual balance in account 1532 at December 31, 2015 and forecasted interest to April 30, 2017 be disposed. The disposition in this application is returning the balance of \$2,234 to customers.

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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 1 Page 2 of 4

### **Deferral and Variance Account Disposition Confirmation Statements**

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 NOW Inc. requests a 2 year disposition period for all DVA accounts submitted for Disposition. This is longer than the default disposition period of 1 year, however the 2 year period will assist mitigating bill impacts to customers as the amounts returned to the customers will smooth rates over two years.

7 8  The completed DVA Continuity Schedule is provided (E9/T1/S1/Att1). The Model includes the reconciliation to the RRR Filing. The RRR Filing differs from the Model with respect to Accounts 1580 and 1568 as explained in the model.

10 11

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 NOW Inc. confirms that the monthly interest rates used to calculate carrying charges are the same as the prescribed rates published by the Board (E9/T1/S2).

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 The account balances in the continuity schedule reconcile with the Trial Balance in the Electricity Reporting and Record-keeping Requirements and the Audited Financial Statements.

15 16

No adjustments were made to the DVA balances previously approved by the Board on a final basis.

17 18

 NOW Inc. confirms that it pro-rates the IESO Global Adjustment Charge in the RPP and Non-RPP portions.

19 20

• NOW Inc. confirms that it does not have any Class A customers.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 1 Page 3 of 4

## **Outstanding Deferral and Variance Account Balances**

### **Account Balances**

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The total claim for NOW Inc.'s deferral and variance accounts for May 1, 2017 disposition is presented as follows:

Deferral and Variance Accounts	Account Number	2015 Closing Principal Balance (Adjusted for 2016 Disposition)	2015 Closing Interest Balance (Adjusted for 2016 Disposition)	Projected Interest (Jan 1, 2016 - April 30, 2017)	Total Claim
Group 1					
LV Variance Account	1550	\$45,390	-\$105	\$898	\$46,183
SME Charge Variance Account	1551	\$183	-\$1	\$3	\$185
RSVA - WMS Charge	1580	-\$265,286	-\$116	-\$3,920	-\$269,322
Variance WMS - Sub-account CBR Class B	1580	\$32,151	\$101	\$472	\$32,724
RSVA - Retail Transmission Network Charge	1584	\$135,650	-\$421	\$2,759	\$137,988
RSVA - Retail Transmission Connection Charge	1586	\$65,680	-\$119	\$1,250	\$66,811
RSVA - Power (Excluding Global Adjustment)	1588	-\$270,573	-\$97	-\$2,907	-\$273,577
Disposition of Regulatory Balances (2013)	1595	\$17	\$0	\$0	\$17
Disposition of Regulatory Balances (2015)	1595	-\$87,376	-\$808		\$0
Total Group 1 (excluding Global Adjustment)		-\$344,164	-\$1,566	-\$1,445	-\$258,991
RSVA - Global Adjustment	1589	\$26,756	-\$985	\$721	\$26,492
Group 2					
Other Regulatory Assets - Sub-account - Deferred IFRS Transit	1508	\$44,529	\$2,134	\$652	\$47,315
Other Regulatory Assets - Sub-account - Other	1508	\$0	\$18	\$0	\$18
RCVA - Retail	1518	-\$8,750	-\$525	-\$128	-\$9,403
Misc. Deferred Debits	1525	\$0	-\$460	\$0	-\$460
RCVA - STR	1548	\$6,662	\$238	\$97	\$6,997
Special Purpose Charge Assessment Variance Account	1521	\$3,972	\$901	\$58	\$4,931
Total Group 2		\$46,413	\$2,306	\$679	\$49,398
Other Accounts					
Renewable Generation Conenction OM&A Deferral Account	1532	-\$2,100	-\$103	-\$31	-\$2,234
Smart Meter Capital and Recovery Offset Variance - Stranded	1555	\$25,085	\$2,461		\$0
LRAM Variance Account	1568	\$27,449	\$0	\$0	\$27,449
Total Other Accounts		\$50,434	\$2,358	-\$31	\$25,215
Total Deferral and Variance Balance		-\$220,561	\$2,113	-\$76	-\$157,886

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6 7 Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 1 Page 4 of 4

## Identification of Accounts That Will Continue Going Forward

3 All Group 1 accounts will continue going forward.

5 The Group 2 accounts are discussed in E9/T1/S3.



General Notes

## 2017 Deferral/Variance Account Workform

Version 2.7

Utility Name	Northern Ontario Wires Inc.
Service Territory	Cochrane, Kapuskasing, Iroquois Falls
Assigned EB Number	EB-2016-0096
Name of Contact and Title	Geoff Sutton, CFO
Phone Number	705-272-6669
Email Address	geoffs@nowinc.ca
<u>Notes</u>	
Pale green cells represent input	cells.
Pale blue cells represent drop-do	own lists. The applicant should select the appropriate item from the drop-down list

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White cells contain fixed values, automatically generated values or formulae.

Northern Ontario Wires Inc.

Filed: 26 August, 2016

EB-2016-0096

Exhibit 9

Tab 1

Schedule 1

Attachment 1

Page 1 of 14

Account Descriptions    International Processing							2010					
Mystems Account	Account Descriptions	Account Number	Amounts as of Jan-	Transactions <sup>1</sup> Debit / (Credit) during 2010	Disposition during	Adjustments <sup>2</sup> during	Principal Balance as of	Interest Amounts as of	Interest Jan-1 to Dec-31-10	Disposition	Adjustments <sup>1</sup>	Closing Interest Amounts as of Dec-31-10
Sant Memory Carly Charge Valence Account   1501   1502	Group 1 Accounts											
RSVA - November Name   Section   S	LV Variance Account	1550					\$0					\$0
Valence VMS Sub-account CAS Class B   560		1551										
Vision   V							\$0					\$
SQN-A Real Transmission Network Charges   1948												
SSA-A- Rose (actual (pide Al-Ajamenta)   1988												
## SRAY - Provided Agricultures Of 1589												\$
RSBA - Clock Algument   RSBA												9
Disposition and Recompress (Martin of Repostrony Statements (Control 1995)   1995												3
Disposition and Recomp/Relutived Regulative plantence (2013)*   1595   150	Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>8</sup>	1595					\$0					9
Disposition and Recompflethand of Regulary Substances (2012)*   1505		1595					\$0					9
Disposition and Reconvey/Refund of Regulatory Balances (CO101s*   1905	Disposition and Recovery/Refund of Regulatory Balances (2011)8	1595					\$0					9
Disposition and Recovery/Refund of Regulatory Balances (2015) <sup>4</sup>   1905   190	Disposition and Recovery/Refund of Regulatory Balances (2012) <sup>8</sup>	1595					\$0					9
Deposition and Recovery/Febbord of Regulatory Balances (CD15)*   1905												\$ \$ \$
Note to deployed of priess rate role in source during Account 1989 - Global Adjustment)   1589   50   50   50   50   50   50   50   5												9
Group 1 Sub-Total (including Account 1589 - Global Adjustment)  1589 30 30 30 30 30 30 30 30 30 30 30 30 30		1595					\$0					\$
Solid   Soli												
Security	Group 1 Sub-Total (including Account 1589 - Global Adjustment)											
Croup 2 Accounts   Solution   S		4500										
Date Regulatory Access: - Sub-Account - Deternet (IPS) Transition Costs   1508	KSVA - GIODAI AGJUSTINENT	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
Other Regulation Assets - Sub-Accourt - Incremental Capital Charges Other Regulation Seases - Sub-Accourt - Incremental Capital Charges Other Regulation Seases - Sub-Accourt - Incremental Capital Charges Other Regulation Seases - Sub-Accourt - Incremental Seases - Sub-Accourt - Incremental Seases - Sub-Accourt - Incremental Recovery Variance - Other Regulation Seases - Sub-Accourt - Other *  Total Including Account 1 568  So  So  So  So  So  So  So  So  So  S	Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Incremental Capital Charleges  Other Regulatory Assets - Sub-Account - Incremental Capital Charleges  Other Regulatory Assets - Sub-Account - Incremental Capital Charleges  Other Regulatory Assets - Sub-Account - Incremental Capital Charleges  Other Regulatory Assets - Sub-Account - Other *  1508  Retal Cost Variance Account - Other *  1508  Retal Cost Variance Account - Retal  1518  1525  1508  Retal Cost Variance Account - Retal  1518  1526  Retal Cost Variance Account - Retal  1518  1527  1530  154	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$0					\$
Ontario Cleam Energy Benefit Act   1508	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					\$0					\$
Solid   Soli												
Real Cost Variance Account - Featal												
Misc. Deferred Debits Assert Approved CDM Variance Account - STR Board-Approved CDM Variance - SUb-Account - STR Board-Approved CDM Variance - SUb-Account - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-Approved CDM Variance - SUb-Account - Stoptial - STR Board-App												\$
Retal Cost Variance Account - STR  Retal Cost Variance Account - STR  So												999
Baard Approved CDM Variance Account   1677												9
Earth Ordinary Event Costs   1572												
Special Purpose Charge Assessment Variance Account   1582   Special Purpose Charge Assessment Variance Account   1521   Special Purpose Charge Assessment Variance Account   1522   Special Purpose Charge Assessment Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)   Special Purpose Charge Assessment Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)   Special Purpose Charge Assessment Variance for 2006 and Subsequent Years - Sub-Account HSTrOVAT Input Tax	Extra-Ordinary Event Costs											9
Special Purpose Charge Assessment Variance Account   1521   S0												\$
So   So   So   So   So   So   So   So												\$
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				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
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Total Including Account 1568	Total of Group 1 and Group 2 Accounts (including 1592)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
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Disposition and Recomp/Refunder of Repulsary Statemers (1014)*   1515   1516												S
Disposition and Recovery/Fediture of Regulatory Balances (CDS) <sup>4</sup>   1995   19												3
Section   Sub-Total (Including Account 1598 - Global Adjustment)   50   50   50   50   50   50   50   5												
Signature   Sign							Ų.	•				
Size	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$n	\$0	so.	\$0	\$0	\$0	\$0	\$0	\$
Group 2 Accounts   Coronary   C	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Common   C		1589		\$0	\$0							
Other Regulatory Assets - Sub-Account - Incrimental Capital Charges   1508   30   30   30   30   30   30   30	Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Incrimental Capital Charges   1508   30   30   30   30   30   30   30	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				s
Ontario Clear Energy Benefit Act <sup>2</sup>   1508   50   50   50   50   50   50   50	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Child Regulatory Assets - Sub-Account - Chief *   1508   S0   S0   S0   S0   S0   S0   S0												
Real Cot Variance Account - Real Mic. Deferred Debts 1525 Real Cost Variance Account - STR 1548 50 S0												\$
Mile. Deferred Debits   1525   50												
Retail Cost Variance Account - STR  801												
Extra-Ordinary Event Costs   1572   50												
Deferred Rate Impact Amounts   1574   S0   S0   S0   S0   S0   S0   S0   S												
RSVA - One Time												
Special Purpose Charge Assessment Variance Account   1521   \$0												
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)  PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax  Credits (ITCs)  Total of Group 1 and Group 2 Accounts (including 1592)  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$												9 9 9 9 9 9 9
	Group 2 Sub-Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Pils and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)  1592  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$		1592	60				80	80				
1982   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$		1500										
So   So   So   So   So   So   So   So	Credits (ITCs)	1592	\$0				\$0	\$0				\$
Total including Account 1568  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Total of Group 1 and Group 2 Accounts (including 1592)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
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Smart Grid OM&A Deferral Account         1535         \$0         \$0         \$0           Smart Grid Funding Adder Deferral Account         1536         \$0         \$0         \$0           Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital 6         1555         \$0         \$0         \$0           Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries 6         1555         \$0         \$0         \$0           Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs 6         1555         \$0         \$0         \$0           Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs 6         1555         \$0         \$0         \$0												
Smart Grid Funding Adder Deferral Account   1536   \$0   \$0	Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup> 1555         \$0         \$0         \$0           Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup> 1555         \$0         \$0         \$0           Smart Meter OMBA Variance <sup>5</sup> \$0         \$0         \$0         \$0	Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup> 1555         \$0         \$0         \$0           Smart Meter OM&A Variance <sup>5</sup> \$0         \$0         \$0												
Smart Meter OM&A Variance <sup>5</sup> \$0         \$0												
												5
			\$0				\$0	\$0				\$
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>6</sup> 1575 \$0	· · ·											

						2012					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-12	Transactions <sup>1</sup> Debit/ (Credit) during 2012	OEB-Approved Disposition during 2012	Principal Adjustments <sup>2</sup> during 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	OEB-Approved Disposition during 2012	Interest Adjustments <sup>2</sup> during 2012	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551										
RSVA - Wholesale Market Service Charge <sup>10</sup>	1580	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class A <sup>10</sup>	1580										
Variance WMS – Sub-account CBR Class B <sup>10</sup>	1580	\$0				\$0					\$0
RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge	1584 1586	\$0				\$0					\$1
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0					Š
RSVA - Global Adjustment	1589	\$0				\$0					\$ \$
Disposition and Recovery/Refund of Regulatory Balances (2009)8	1595	\$0				\$0	\$0				\$
Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>8</sup>	1595	\$0				\$0	\$0				\$
Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>8</sup>	1595	\$0				\$0	\$0				\$
Disposition and Recovery/Refund of Regulatory Balances (2012) <sup>8</sup>	1595	\$0				\$0					\$
Disposition and Recovery/Refund of Regulatory Balances (2013) <sup>8</sup>	1595	\$0				\$0					\$
Disposition and Recovery/Refund of Regulatory Balances (2014) <sup>8</sup>	1595	\$0				\$0					\$
Disposition and Recovery/Refund of Regulatory Balances (2015) <sup>8</sup> Not to be disposed of unless rate rider has expired and balance has been audited	1595	\$0				\$0	\$0				\$
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0			\$0		\$0		\$0	) \$(
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) RSVA - Global Adjustment	1589	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0					\$0
Ontario Clean Energy Benefit Act <sup>3</sup>	1508	\$0				\$0	\$0				\$4
Other Regulatory Assets - Sub-Account - Other <sup>4</sup>	1508	\$0				\$0					
Retail Cost Variance Account - Retail	1518	\$0				\$0	\$0				\$ \$ \$ \$ \$ \$ \$
Misc. Deferred Debits	1525	\$0				\$0					\$
Retail Cost Variance Account - STR	1548	\$0				\$0					\$
Board-Approved CDM Variance Account Extra-Ordinary Event Costs	1567 1572	\$0 \$0				\$0 \$0					\$
Deferred Rate Impact Amounts	1574	\$0				\$0					9
RSVA - One Time	1582	\$0				\$0					\$
Special Purpose Charge Assessment Variance Account	1521	\$0				\$0					\$
Group 2 Sub-Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
PILs and Tax Variance for 2006 and Subsequent Years	1592										
(excludes sub-account and contra account below)		\$0				\$0	\$0				\$
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$
Total of Group 1 and Group 2 Accounts (including 1592)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LRAM Variance Account <sup>12</sup>	1568	\$0				\$0	\$0				\$0
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$(
Renewable Generation Connection Capital Deferral Account <sup>9</sup>	1531	\$0				\$0					\$4
Renewable Generation Connection OM&A Deferral Account <sup>9</sup>	1532	\$0				\$0					\$
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0					\$ \$ \$ \$ \$
Smart Grid Capital Deferral Account Smart Grid OM&A Deferral Account	1534 1535	\$0 \$0				\$0 \$0					\$
Smart Grid OM&A Deferral Account Smart Grid Funding Adder Deferral Account	1535 1536	\$0 \$0				\$0 \$0					\$
Smart Grid Funding Adder Deterral Account  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>5</sup>	1555	\$0				\$0					S
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>5</sup>	1555	\$0				\$0					3
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup>	1555	\$0				\$0					
	1555	\$0				\$0					
						\$0	\$0				\$
Smart Meter OM&A Variance <sup>5</sup> Meter Cost Deferral Account (MIST Meters) <sup>11</sup>	1557										

						2013					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-13	Transactions <sup>1</sup> Debit/ (Credit) during 2013	OEB-Approved Disposition during 2013	Principal Adjustments <sup>2</sup> during 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	OEB-Approved Disposition during 2013	Interest Adjustments <sup>2</sup> during 2013	Closing Interes Amounts as of Dec-31-13
Group 1 Accounts											
LV Variance Account	1550	\$0	\$70,400			\$70,400	\$0	\$1,171			\$1,17
Smart Metering Entity Charge Variance Account	1551	\$0	\$4,951			\$4,951	\$0	\$48			\$4
RSVA - Wholesale Market Service Charge <sup>10</sup>	1580	\$0	-\$237,363			-\$237,363	\$0	-\$4,949			-\$4,94
Variance WMS – Sub-account CBR Class A <sup>10</sup> Variance WMS – Sub-account CBR Class B <sup>10</sup>	1580 1580										
RSVA - Retail Transmission Network Charge	1580 1584	\$0	-\$135,752			-\$135,752	\$0	-\$1,759			-\$1,75
RSVA - Retail Transmission Connection Charge	1586	\$0	-\$60,960			-\$60,960	\$0	-\$2,091			-\$2,09
RSVA - Power (excluding Global Adjustment)	1588	\$0	\$49,076			\$49,076	\$0	\$2,483			\$2,4
RSVA - Global Adjustment	1589	\$0	\$128,756			\$128,756	\$0	\$5,277			\$5,27
Disposition and Recovery/Refund of Regulatory Balances (2009)8	1595	\$0	\$7,052			\$7,052	\$0	-\$12,093			-\$12,09
Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>8</sup>	1595	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>8</sup>	1595	\$0	-\$24,617			-\$24,617	\$0	-\$2,332			-\$2,33
Disposition and Recovery/Refund of Regulatory Balances (2012) <sup>8</sup>	1595	\$0	\$28,361			\$28,361	\$0	-\$3,980			-\$3,98
Disposition and Recovery/Refund of Regulatory Balances (2013) <sup>8</sup>	1595	\$0	-\$235,430			-\$235,430	\$0	-\$2,847			-\$2,84
Disposition and Recovery/Refund of Regulatory Balances (2014) <sup>8</sup>	1595 1595	\$0				\$0	\$0				\$
Disposition and Recovery/Refund of Regulatory Balances (2015) <sup>8</sup> Not to be disposed of unless rate rider has expired and balance has been audited	1595	\$0				\$0	\$0				\$
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	-\$405,526	\$0	\$0	-\$405,526	\$0	-\$21,072	\$0	\$0	-\$21,07
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	-\$534,282	\$0		-\$534,282	\$0	-\$21,072	\$0		
RSVA - Global Adjustment	1589	\$0	\$128,756	\$0		\$128,756	\$0	\$5,277	\$0		
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$40,029			\$40,029	\$0	\$953			\$95
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0	\$10,0 <u>2</u> 0			\$0	\$0	<b>\$</b>			9
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance -											
Ontario Clean Energy Benefit Act <sup>3</sup>	1508	\$0				\$0	\$0				\$
Other Regulatory Assets - Sub-Account - Other 4	1508	\$0				\$0	\$0	\$18			\$1
Retail Cost Variance Account - Retail	1518	\$0	-\$11,854			-\$11,854	\$0	-\$244			-\$24
Misc. Deferred Debits Retail Cost Variance Account - STR	1525 1548	\$0 \$0	\$3,484			\$0 \$3,484	\$0 \$0	-\$460 \$107			-\$46 \$10
Board-Approved CDM Variance Account	1567	\$0	\$3,404			\$3,464	\$0	\$107			\$10
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				S
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				9
RSVA - One Time	1582	\$0				\$0	\$0				
Special Purpose Charge Assessment Variance Account	1521	\$0	\$3,972			\$3,972	\$0	\$795			\$79
Group 2 Sub-Total		\$0	\$35,631	\$0	\$0	\$35,631	\$0	\$1,170	\$0	\$0	\$1,17
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				s
Total of Group 1 and Group 2 Accounts (including 1592)		\$0	-\$369,895	\$0	\$0	-\$369,895	\$0	-\$19,902	\$0	\$0	-\$19,90
LRAM Variance Account <sup>12</sup>	1568	\$0	-\$2,459			-\$2,459	\$0				s
Total including Account 1568		\$0	-\$372,354	\$0	\$0	-\$372,354	\$0	-\$19,902	\$0	\$0	-\$19,90
Renewable Generation Connection Capital Deferral Account <sup>9</sup>	1531	\$0				\$0	\$0				
Renewable Generation Connection OM&A Deferral Account <sup>9</sup>	1532	\$0	-\$2,100			-\$2,100	\$0	-\$48			-\$4
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				9
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0 \$0				
Smart Grid OM&A Deferral Account Smart Grid Funding Adder Deferral Account	1535 1536	\$0 \$0				\$0 \$0	\$0 \$0				
Smart Grid Funding Adder Deterral Account  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>5</sup>	1555	\$0				\$0 \$0	\$0				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>5</sup>	1555	\$0				\$0	\$0				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup>	1555	\$0	\$111,053			\$111,053	\$0	\$1,424			\$1,4
Smart Meter CoM&A Variance <sup>5</sup>	1556	\$0	\$111,003			\$111,053	\$0	Φ1,424			\$1,42
Meter Cost Deferral Account (MIST Meters) <sup>11</sup>	1557	30				\$0	30				i '
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>6</sup>	1575	\$0				\$0					

						2014					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-14	Transactions <sup>1</sup> Debit / (Credit) during 2014	OEB-Approved Disposition during 2014	Principal Adjustments <sup>2</sup> during 2014	Closing Principal Balance as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan-1 to Dec-31-14	OEB-Approved Disposition during 2014	Interest Adjustments <sup>2</sup> during 2014	Closing Interes Amounts as of Dec-31-14
Group 1 Accounts											
LV Variance Account	1550	\$70,400	\$50,688			\$121,088	\$1,171	\$1,235			\$2,40
Smart Metering Entity Charge Variance Account	1551	\$4,951	\$104			\$5,055	\$48	\$89			\$13
RSVA - Wholesale Market Service Charge <sup>10</sup>	1580	-\$237,363	-\$6,172			-\$243,535	-\$4,949	-\$2,544			-\$7,49
Variance WMS – Sub-account CBR Class A <sup>10</sup>	1580										
Variance WMS – Sub-account CBR Class B <sup>10</sup>	1580										
RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge	1584 1586	-\$135,752 -\$60,960	\$167,996 \$62,459			\$32,244 \$1,499	-\$1,759 -\$2,091	-\$1,585 -\$759			-\$3,3 -\$2,8
RSVA - Retail Transmission Connection Charge RSVA - Power (excluding Global Adjustment)	1588	\$49,076	\$231,647			\$1,499	\$2,483	\$2,309			\$4,7
RSVA - Global Adjustment	1589	\$128,756	\$71,789			\$200,725	\$5,277	\$1,982			\$7,2
Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>8</sup>	1595	\$7,052	-\$13,370			-\$6,318	-\$12,093				-\$12,0
Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>8</sup>	1595	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>8</sup>	1595	-\$24,617	-\$56			-\$24,673	-\$2,332	-\$200			-\$2,5
Disposition and Recovery/Refund of Regulatory Balances (2012) <sup>8</sup>	1595	\$28,361	\$192			\$28,553	-\$3,980				-\$3,9
Disposition and Recovery/Refund of Regulatory Balances (2013) <sup>8</sup>	1595	-\$235,430	\$213,492			-\$21,938	-\$2,847	-\$885			-\$3,7
Disposition and Recovery/Refund of Regulatory Balances (2014) <sup>8</sup>	1595	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2015) <sup>8</sup> Not to be disposed of unless rate rider has expired and balance has been audited	1595	\$0				\$0	\$0				
Group 1 Sub-Total (including Account 1589 - Global Adjustment) Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) RSVA - Global Adjustment	1589	-\$405,526 -\$534,282 \$128,756	\$778,769 \$706,980 \$71,789	\$0 \$0 \$0	\$0	\$373,243 \$172,698 \$200,545	-\$21,072 -\$26,349 \$5,277	-\$358 -\$2,340 \$1,982	\$0 \$0 \$0	\$0 \$0 \$0	-\$28,6
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$40,029	\$4,500			\$44,529	\$953	\$649			\$1,60
Other Regulatory Assets - Sub-Account - Incremental Capital Charges Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance -	1508	\$0	<b>\$1,000</b>			\$0	\$0	<b>\$0.10</b>			\$
Ontario Clean Energy Benefit Act <sup>3</sup>	1508	\$0				\$0	\$0				
Other Regulatory Assets - Sub-Account - Other 4	1508	\$0				\$0	\$18				\$
Retail Cost Variance Account - Retail	1518	-\$11,854	\$1,502			-\$10,353	-\$244	-\$168			-\$4
Misc. Deferred Debits	1525	\$0				\$0	-\$460	\$62			-\$4
Retail Cost Variance Account - STR Board-Approved CDM Variance Account	1548 1567	\$3,484 \$0	\$1,594			\$5,078 \$0	\$107 \$0	\$62			\$1
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				
RSVA - One Time	1582	\$0				\$0	\$0				
Special Purpose Charge Assessment Variance Account	1521	\$3,972	\$2			\$3,974	\$795	\$58			\$8
Group 2 Sub-Total		\$35,631	\$7,597	\$0	\$0	\$43,228	\$1,170	\$602	\$0	\$0	\$1,7
PILs and Tax Variance for 2006 and Subsequent Years	1592	\$0									
(excludes sub-account and contra account below) PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax		\$0				\$0	\$0				
Priss and Tax variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				
Total of Group 1 and Group 2 Accounts (including 1592)		-\$369,895	\$786,366	\$0	\$0	\$416,471	-\$19,902	\$244	\$0	\$0	-\$19,6
LRAM Variance Account <sup>12</sup>	1568	-\$2,459	\$369			-\$2,090	\$0				\$
Total including Account 1568		-\$372,354	\$786,735	\$0	\$0	\$414,382	-\$19,902	\$244	\$0	\$0	-\$19,65
Renewable Generation Connection Capital Deferral Account <sup>9</sup>	1531	\$0				\$0	\$0				
Renewable Generation Connection OM&A Deferral Account <sup>9</sup>	1532	-\$2,100				-\$2,100	-\$48	-\$31			-\$1
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				
Smart Grid Funding Adder Deferral Account  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>5</sup>	1536	\$0				\$0	\$0				
	1555	\$0				\$0	\$0				
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>5</sup> Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup>	1555	\$0	.\$85 Q61			\$0	\$0	0-0-0			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs*  Smart Meter OM&A Variance <sup>5</sup>	1555	\$111,053	-\$85,961			\$25,092		\$737			\$2,1
Smart Meter OM&A Variance* Meter Cost Deferral Account (MIST Meters) <sup>11</sup>	1556	\$0				\$0	\$0				
Meter Cost Dererral Account (MIST Meters)**	1557	\$0				\$0	\$0				
	1575	\$0				\$0					_

					2015					
Account Number	Opening Principal Amounts as of Jan- 1-15	Transactions <sup>1</sup> Debit/ (Credit) during 2015	OEB-Approved Disposition during 2015	Principal Adjustments <sup>2</sup> during 2015	Closing Principal Balance as of Dec-31-15	Opening Interest Amounts as of Jan-1-15	Interest Jan-1 to Dec-31-15	OEB-Approved Disposition during 2015	Interest Adjustments <sup>2</sup> during 2015	Closing Interes Amounts as of Dec-31-15
1550	\$121,088	\$45,390			\$96,078	\$2,406	\$1,140	\$1,530		\$2,01
										\$9
		-\$265,292	-\$237,369				-\$2,342	-\$5,855		-\$3,98
		***************************************								
			-\$135.751					-\$2.420		\$10 \$82
						-\$2,850	\$625	-\$2,394		\$1
1588	\$280,723	-\$270,575	\$49,075		-\$38,926	\$4,792	\$29	\$2,247		\$2,5
1589						\$7,259	\$1,444	\$5,055		\$3,6
	40,0.0	\$2	\$7,053					-\$12,093		
										-\$2
			\$28,362					-\$3,980		-\$3,73
		\$17					\$0			-\$3,7
1595		\$102.061		-\$190 227			_cene			-\$8
1000	30	\$102,961		-\$190,337	-\$67,376	30	-\$000			-901
	\$373.243	-\$127.075	-\$170 100	-\$190 337	\$225,931	-\$21.430	\$1 889	-\$20.237	9,0	\$69
	\$172,698	-\$153,833	-\$298,858	-\$190,337	\$127,386	-\$28,689	\$444	-\$25,292	\$0	-\$2,95
1589	\$200,545	\$26,758			\$98,545	\$7,259	\$1,444	\$5,055	\$0	
1508	\$44,529	\$0			\$44.529	\$1,603	\$531			\$2,13
1508	\$0				\$0	\$0				
		£4.000					6444			\$° -\$5
		\$1,003					-\$114			-\$5. -\$4
1548	\$5,078	\$1,584			\$6,662	\$169	\$69			\$2
1567	\$0				\$0	\$0				
1521	\$3,974	-\$3			\$3,972	\$854	\$47			\$9
	\$43,228	\$3,184	\$0	\$0	\$46,413	\$1,772	\$533	\$0	\$0	\$2,30
1592	90				¢n.	en.				
1592						•				
		-\$122 BOO	\$170.100	-\$190 227			\$2,422	-\$20.227	er.	
	ψ-10,471	ψ.23,030	\$1.3,100	ψ100,001	ψ <u>ε</u> , <u>ε</u> ,σ•	ψ.υ,σσσ	ψ2,422	Q20,201	φ.	. 55,00
1568	-\$2,090	-\$1		\$29,540	\$27,449	\$0	\$0			5
	\$414,382	-\$123,891	-\$170,100	-\$160,797	\$299,793	-\$19,658	\$2,422	-\$20,237	\$0	\$3,0
4==-										
							205			-\$10
							-\$25			-\$1
1534	\$0				\$0	\$0				
1535	\$0				\$0	\$0				
1536	\$0				\$0	\$0				
1555	\$0				\$0	\$0				
1555	\$0				\$0	\$0				
		-\$6					\$299			\$2,4
1556 1557										
	\$0				\$0	\$0				
	Number  1550 1551 1580 1580 1580 1580 1588 1589 1595 1595 1595 1595 1595 1595	Account Amounts as of Jan-  1550 \$121,088 1551 \$5,085 1580 \$0 1580 \$0 1580 \$0 1580 \$0 1580 \$0 1580 \$0 1580 \$0 1580 \$0 1580 \$20,032 1589 \$200,545 1595 \$20,545 1595 \$22,533 1595 \$22,533 1595 \$22,633 1595 \$22,633 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1595 \$20,045 1596 \$373,243 \$172,698 \$200,545 1598 \$200,545 1598 \$44,529 1598 \$44,529 1598 \$44,529 1598 \$44,529 1598 \$44,529 1598 \$30 1598 \$44,529	Account Amounts as of jan      1.15	Acounts Amounts as of jan. Iransarrons Debty (Credit) during 2015 Disposition during 2015 S121,088 \$45,390 \$70,400 \$1551 \$5,055 \$182 \$4,351 \$1580 \$2,3,555 \$182 \$4,351 \$1580 \$0 \$32,151 \$1580 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1580 \$0 \$0 \$32,151 \$1586 \$1,499 \$65,679 \$6,0981 \$1588 \$220,723 \$270,575 \$49,075 \$1589 \$200,645 \$26,758 \$128,755 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$102,961 \$1595 \$0 \$1508 \$0 \$102,961 \$1595 \$0 \$1508 \$0 \$102,961 \$1595 \$0 \$1508 \$0 \$1508 \$0 \$0 \$1508 \$0 \$1508 \$0 \$0 \$0 \$1508 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Accounts and fam.   Influstments Unity   2015   Disposition during   Adjustments' during   2015   20	Account Number   Closing Principal mounts as of Jan.   Closing Principal Jan.   Closing Principa	Account Number  Account Number  Anomants as of Jan- Number  Anomants as of Jan- 1.15  Anomants a	Account Account Account Account Account Account Announts as of Jan 1155   Circlett during 2015   Disposition during Adjustmental during Adjustments during Adjustment	Opening Principal Account   Opening Principal Announces as of Jan.   Transactionar Duby   Observations   Observation   Observa	

## 2017 Deferral/Variance Account Workform

If you have a Class A customer, 1580 Sub-account CBR Class B should be disposed through a rate rider calculated outside the model.

If you have only Class B customers, the balance applicable to Class B will be allocated and disposed with Account 1580. when the check box below is left unchecked See note 10 below.

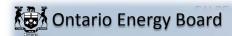
Please click if you have one or more Class A customers.

			2	016			Projected Intere	est on Dec-31-1	5 Balances		2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2016 - instructed by OEB	Interest Disposition during 2016 - instructed by OEB	Closing Principal Balances as of Dec 31-15 Adjusted for Dispositions during 2016	Closing Interest Balances as of Dec 31-15 Adjusted for Dispositions during 2016	Projected Interest from Jan 1, 2016 to December 31, 2016 on Dec 31 -15 balance adjusted for disposition during 2016 <sup>7</sup>	Projected Interest from January 1, 2017 to April 30, 2017 on Dec 31 -15 balance adjusted for disposition during 2016 <sup>7</sup>	Total Interest	Total Claim		As of Dec 31-15	Variance RRR vs. 2015 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account	1550	\$50,688	\$2,121	\$45,390	-\$105	\$732	\$166	\$793		\$46,182.70	\$98.094	-S1
Smart Metering Entity Charge Variance Account	1551	\$104	\$95	\$183	-\$1	\$2	\$1	\$3		\$185.02	\$381	-\$0
RSVA - Wholesale Market Service Charge <sup>10</sup>	1580	-\$6,172	-\$3,864	-\$265,286	-\$116	-\$2,947	-\$973	-\$4,036		-\$269,322.18	-\$243,191	\$32,247
Variance WMS – Sub-account CBR Class A <sup>10</sup>	1580			\$0	\$0			\$0	Check to Dispose of Account	\$0.00		\$0
Variance WMS – Sub-account CBR Class B <sup>10</sup>	1580			\$32,151	\$101	\$354	\$118	\$573	Aneck to Dispose of Account	\$32,724.93	\$0	-\$32,253
RSVA - Retail Transmission Network Charge	1584	\$167,996	\$1,241	\$135,650	-\$421	\$2,262	\$497 \$241	\$2,338		\$137,988.24	\$304,467	\$0
RSVA - Retail Transmission Connection Charge	1586 1588	\$62,459 \$231.647	\$288 \$2.671	\$65,680 -\$270,573	-\$119 -\$97	\$1,009 -\$1.915	\$241 -\$992	\$1,131 -\$3,004		\$66,810.46 -\$273,576.92	\$128,307 -\$36,353	-\$1
RSVA - Power (excluding Global Adjustment) RSVA - Global Adjustment	1588	\$231,647	\$4,633	\$26,756	-\$97 -\$985	-\$1,915 \$623	-\$992 \$98	-\$3,004 -\$264		\$26,492.34	\$30,353 \$102,195	-\$1 \$2
Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>8</sup>	1595	-\$13,368	Ψ1,000	-\$0	\$0	0020	400	\$0	Pheck to Dispose of Account	\$0.00	-\$13,368	\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>8</sup>	1595	\$10,000		\$0	\$0			\$0	Theck to Dispose of Account	\$0.00	\$10,000	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>8</sup>	1595	-\$57	-\$208	\$0	-\$0			-\$0	Pheck to Dispose of Account	\$0.00	-\$263	\$1
Disposition and Recovery/Refund of Regulatory Balances (2012)8	1595	\$191		-\$0	\$0			\$0	Pheck to Dispose of Account	\$0.00	\$191	\$0
Disposition and Recovery/Refund of Regulatory Balances (2013)8	1595	-\$21,938	-\$3,732	\$17	-\$0			-\$0	Pheck to Dispose of Account	\$17.15	-\$25,652	\$0
Disposition and Recovery/Refund of Regulatory Balances (2014)8	1595			\$0	\$0			\$0	Theck to Dispose of Account	\$0.00		\$0
Disposition and Recovery/Refund of Regulatory Balances (2015) <sup>8</sup>	1595			-\$87,376	-\$808			-\$808	Check to Dispose of Account	\$0.00	-\$88,184	\$0
Not to be disposed of unless rate rider has expired and balance has been audited												
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$543,340	\$3,245	-\$317,409	-\$2,549	\$120	-\$844	-\$3,273		-\$232,498.26 -\$258.990.60	\$226,624	
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) RSVA - Global Adjustment	1589	\$471,551 \$71,789	-\$1,388 \$4,633	-\$344,165 \$26,756	-\$1,564 -\$985	-\$503 \$623	-\$942 \$98	-\$3,009 -\$264		\$258,990.60 \$26,492.34	\$124,429 \$102,195	-\$5 \$2
KSVA - Global Adjustment	1369	\$71,709	\$4,033	\$20,736	-\$900	\$023	\$90	-\$204		\$20,492.34	\$102,193	φz
Group 2 Accounts												
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			\$44,529	\$2,134	\$490	\$163	\$2,787		\$47,315.22	\$46,662	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			\$0	\$0			\$0		\$0.00		\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance -												
Ontario Clean Energy Benefit Act <sup>3</sup> Other Regulatory Assets - Sub-Account - Other <sup>4</sup>	1508 1508			\$0 \$0	\$0 \$18			\$0 \$18	7	\$0.00 \$18.15	\$18	\$0 \$0
Retail Cost Variance Account - Retail	1508			-\$8,750	\$18 -\$525	.\$96	-\$32	\$18 -\$653	Peck to Dispose of Account	\$18.15 -\$9,403.12	\$18 -\$9,275	\$0
Misc. Deferred Debits	1525			\$0	-\$460	-\$30	-402	-\$460	Check to Dispose of Account	-\$460.00	-\$460	\$0 \$0 \$0 \$0
Retail Cost Variance Account - STR	1548			\$6,662	\$238	\$73	\$24	\$335		\$6,997.11	\$6,900	\$0
Board-Approved CDM Variance Account	1567			\$0	\$0			\$0		\$0.00		\$0
Extra-Ordinary Event Costs	1572			\$0	\$0			\$0		\$0.00		\$0
Deferred Rate Impact Amounts	1574			\$0	\$0			\$0		\$0.00		\$0
RSVA - One Time Special Purpose Charge Assessment Variance Account	1582 1521			\$0 \$3,972	\$0 \$901	\$44	\$15	\$0 \$959	Pheck to Dispose of Account	\$0.00 \$4,930.76	\$4,873	\$0 \$0
Special i dipose charge Assessment variance Account	1321			ψ0,812	φ301	Ş11	\$15	4000		φ4,530.70	φ+,073	30
Group 2 Sub-Total		\$0	\$0	\$46,413	\$2,305	\$511	\$170	\$2,985		\$49,398.12	\$48,718	\$0
PILs and Tax Variance for 2006 and Subsequent Years	1592			**				**		***		
(excludes sub-account and contra account below)  PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax				\$0	\$0			\$0		\$0.00		\$0
Credits (ITCs)	1592			\$0	\$0			\$0		\$0.00		\$0
Total of Group 1 and Group 2 Accounts (including 1592)		\$543,340	\$3,245	-\$270,996	-\$244	\$631	-\$674	-\$288		-\$183,100.14	\$275,342	-\$3
LRAM Variance Account <sup>12</sup>	1568			\$27,449	\$0			\$0		\$27,448.93	-\$2,091	-\$29,540
Total including Account 1568		\$543,340	\$3,245	-\$243,547	-\$244	\$631	-\$674	-\$288		-\$155,651.21	\$273,251	-\$29,543
Renewable Generation Connection Capital Deferral Account <sup>9</sup>	1531			\$0	\$0			\$0		\$0.00		\$0
Renewable Generation Connection OM&A Deferral Account <sup>9</sup>	1532			-\$2,100	-\$103	-\$23	-\$8	-\$134		-\$2,234.45	-\$2,203	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0			\$0		\$0.00		\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0			\$0		\$0.00		\$0
Smart Grid OM&A Deferral Account Smart Grid Funding Adder Deferral Account	1535 1536			\$0 \$0	\$0 \$0			\$0 \$0		\$0.00 \$0.00		\$0 \$0
Smart Grid Funding Adder Dererral Account  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>5</sup>	1555			\$0	\$0 \$0			\$0 \$0		\$0.00		\$0 \$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>5</sup>	1555			\$0	\$0 \$0			\$0		\$0.00		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries  Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>5</sup>	1555			\$25.085	\$2.461			\$2.461		\$27,546.17	\$27.546	\$0
Smart Meter OM&A Variance <sup>5</sup>	1556			\$25,005	\$2,401			\$0		\$0.00	Q27,1340	\$0
Meter Cost Deferral Account (MIST Meters) <sup>11</sup>	1557			\$0	\$0			\$0		\$0.00		\$0
					**				_			
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>6</sup>	1575			\$0					Peck to Dispose of Account	\$0.00		\$0

# 2017 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below. Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	RRR vs.	riance 2015 Balance al + Interest)	Explanation
LV Variance Account	1550	\$	(0.56)	
Smart Metering Entity Charge Variance Account	1551	\$	(0.24)	
RSVA - Wholesale Market Service Charge10	1580	\$	32,247.37	Offset with 1580 Class B as a result of RRR filing
Variance WMS – Sub-account CBR Class B10	1580	\$	(32,252.93)	Offset with 1580 Class B as a result of RRR filing
RSVA - Retail Transmission Network Charge	1584	\$	0.48	
RSVA - Retail Transmission Connection Charge	1586	\$	(0.64)	
RSVA - Power (excluding Global Adjustment)	1588	\$	(0.65)	
RSVA - Global Adjustment	1589	\$	1.99	
Disposition and Recovery/Refund of Regulatory Balances (2009)8	1595	\$	0.46	
Disposition and Recovery/Refund of Regulatory Balances (2011)8	1595	\$	1.20	
Disposition and Recovery/Refund of Regulatory Balances (2012)8	1595	\$	0.16	
Disposition and Recovery/Refund of Regulatory Balances (2013)8	1595	\$	0.26	
LRAM Variance Account12	1568	\$	(29,540.00)	\$29,540 is the LRAM claim for for 2012, 2013, and 2014 as filed in the application. LRAMVA Calculations done by Burman Energy after 2015 Year End as a part of the 2017 COS. As such, the \$29,540 is not reflected in RRR for 2015 Balances.



## 2017 Deferral/Variance Account Workform

If a Class B c	ustomer swit	ched into	Class A
during the 20	15 rate year,	click this	check
box:			

Identify the total consumption for former Class B customers prior to becoming Class A customers (i.e. Jan 1. to June 30, 2015) in Sheet 5a GA Allocation\_Class A.

In the green shaded cells, enter the data related to the proposed load forecast. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)	Units	# of Customers	Total Metered <mark>kWh</mark>	Total Metered <mark>kW</mark>	Metered kWh for Non-RPP Customers	Estimated Metered kW for Non-RPP Customers	Distribution Revenue	Metered kWh for Wholesale Market Participants (WMP)	Wholesale Market	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW <u>less</u> WMP consumption (if applicable)	Metered kWh for any Class A Customers in 2015 (partial or full year) (if applicable)
RESIDENTIAL	kWh	5,216	40,704,801		1,370,554.22	-	2,381,814			40,704,801	-	
GS<50	kWh	784	19,740,824		2,874,790.62	-	681,824			19,740,824	-	
GS>50	kW	71	56,387,438	166,531		-	318,652			56,387,438	166,531	
USL	kWh	23	165,218		23,363.39	-	7,752			165,218	-	
SL	kW	1,650	556,610	1,576		-	173,526			556,610	1,576	
						-				-	-	
						-				-	=	
						-				-	-	
						-				-	=	
						-				-	=	
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						-				-	-	
						-				-	-	
						-				-	-	
						-				-	-	
						-				-	-	
						-				-	-	
Total		7,744	117,554,891	168,107	4,268,708	0	\$ 3,563,568	-	-	117,554,891	168,107	-

<sup>&</sup>lt;sup>1</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>&</sup>lt;sup>2</sup> The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Metered kW for any Class A Customers in 2015 (partial or full year) (if applicable)	Total Metered kWh for Non-RPP Customers <u>less</u> WMP and Class A Consumption	Non-RPP Customers less WMP and	1595 Recovery Share Proportion (2009) <sup>1</sup>	1595 Recovery Share Proportion (2010) <sup>1</sup>	1595 Recovery Share Proportion (2011) <sup>1</sup>	1595 Recovery Share Proportion (2012) <sup>1</sup>	1595 Recovery Share Proportion (2013) <sup>1</sup>	1595 Recovery Share Proportion (2014) <sup>1</sup>	1595 Recovery Share Proportion (2015) <sup>1</sup>	1568 LRAM Variance Account Class Allocation <sup>3</sup> (\$ amounts)	Number of Customers for Residential and GS<50 classes <sup>2</sup>
	1,370,554	-					35%			(6,629)	5,216
	2,874,791	-					17%			37,517	
	-	-					47%			(3,408)	
	23,363	-								(2)	
	-	-					1%			(28)	
	-	-									
	-	-									
	-	-									
	-	-									
	-	-									
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	-	-									
	-	-									
	-	-									
	4,268,708	-	0%	0%	0%	0%	100%		0%	\$ 27,449	
-	4,200,700	-	0%	0%	U76	0%	100%		Ralance as per Sheet 2	\$ 27,449	J

Balance as per Sheet 2 \$ 27,449

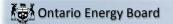
Variance \$ 0



## 2017 Deferral/Variance Account Workform

		Amounts from						
		Sheet 2	Allocator	RESIDENTIAL	GS<50	GS>50	USL	SL
LV Variance Account	1550	46,183	kWh	15,991	7,755	22,152	65	219
Smart Metering Entity Charge Variance Account	1551	185	# of Customers	161	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(236,597)	kWh	(81,925)	(39,731)	(113,488)	(333)	(1,120)
RSVA - Retail Transmission Network Charge	1584	137,988	kWh	47,780	23,172	66,189	194	653
RSVA - Retail Transmission Connection Charge	1586	66,810	kWh	23,134	11,219	32,047	94	316
RSVA - Power (excluding Global Adjustment)	1588	(273,577)	kWh	(94,729)	(45,941)	(131,226)	(384)	(1,295)
RSVA - Global Adjustment	1589	26,492	Non-RPP kWh	8,506	17,841	0	145	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0	%	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0	%	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	0	kWh	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	0	%	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	17	kWh	6	3	8	0	0
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	0	%	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	0	%	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(258,991)		(89,582)	(43,523)	(124,319)	(364)	(1,227)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	47,315	kWh	16,383	7,946	22,696	66	224
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0	kWh	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and		0	kWh	0	0	0	0	0
Recovery Variance - Ontario Clean Energy Benefit Act	1508	_			-		-	-
Other Regulatory Assets - Sub-Account - Other	1508	18	kWh	6	3	9	0	0
Retail Cost Variance Account - Retail	1518	(9,403)	kWh	(3,256)	(1,579)	(4,510)	(13)	(45)
Misc. Deferred Debits	1525	(460)	kWh	(159)	(77)	(221)	(1)	(2)
Retail Cost Variance Account - STR	1548	6,997	kWh	2,423	1,175	3,356	10	33
Board-Approved CDM Variance Account	1567	0	kWh	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0	kWh	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0	kWh	0	0	0	0	0
RSVA One Time	1582	0	kWh	0	0	0	0	0
Special Purpose Charge Assessment Variance Account	1521	4,931	kWh	1,707	828	2,365	7	23
Total of Group 2 Accounts		49,398		17,105	8,295	23,695	69	234
PILs and Tax Variance for 2006 and Subsequent Years	4500		1140					
(excludes sub-account and contra account)	1592	0	kWh	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years -	1592	0	kWh	0	0	0	0	0
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1002					-	-	
Total of Account 1592		0		0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	27.449	1	(6.629)	37.517	(3.408)	(2)	(28)
(Account 1568 - total amount allocated to	classes)	27,449		, , , , ,		(3)		
V	ariance	(0)						
D 11 0 5 0 5 0104 D 7 14	4500	(0.00.1)	kWh	(774)	(075)	(4.070)	(0)	(44)
Renewable Generation Connection OM&A Deferral Account	1532	(2,234)	KVVN	(774)	(375)	(1,072)	(3)	(11)
Total of Group 1 Accounts (1550, 1551, 1584, 1586 an		251,159		87,072	42,150	120,396	353	1,188
Total of Account 1580 and 1588 (not allocated to		(510,174)		(176,654)	(85,673)	(244,715)	(717)	(2,416)
Balance of Account 1589 Allocated to Nor	-WMPs	26,492		8,506	17,841	0	145	0
Group 2 Accounts (including 159	2, 1532)	47,164	Г	16,331	7,920	22,623	66	223
	,		ı I					
		0	kWh	0	0	0	0	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575							
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component Accounting Changes Under CGAAP Balance + Return Component Total Balance Allocated to each class for Accounts 1575 and 1576	1575 1576		kWh	0	0	0	0	0

| Account 1589 reference calculation by customer and consumption | Account 1589 / Number of Customers | \$3.42 | 1589/total kwh | \$0.0002



## 2017 Deferral/Variance Account Workform

Please indicate the Rate Rider Recovery Period (in years)	2

#### Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	nter Rate Classes in cells below)		Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	40,704,801	\$ 87,072	0.0011	\$/kl
GS<50	kWh	19,740,824	\$ 42,150	0.0011	\$/kl
GS>50	kW	166,531	\$ 120,396	0.3615	\$/kV
USL	kWh	165,218	\$ 353	0.0011	\$/kl
SL	kW	1,576	\$ 1,188	0.3770	\$/kV
	kWh	-	\$ -	- \$	\$/kl
	kW	-	\$ -	- \$	\$/kV
	kW	-	\$ -	- \$	\$/kV
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
_		-	\$ -	-	
		-	\$ -	-	
Total			\$ 251,159		

#### Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Deferral/Varia
RESIDENTIAL	kWh	40,704,801	-\$ 176,654	- 0.0
GS<50	kWh	19,740,824	-\$ 85,673	- 0.0
GS>50	kW	166,531	-\$ 244,715	- 0.7
USL	kWh	165,218	-\$ 717	- 0.0
SL	kW	1,576	-\$ 2,416	- 0.7

RESIDENTIAL	kWh	40,704,801	-\$	176,654	- 0.0022	\$/kl
GS<50	kWh	19,740,824	-\$	85,673	- 0.0022	\$/kl
GS>50	kW	166,531	-\$	244,715	- 0.7347	\$/k\
USL	kWh	165,218	-\$	717	- 0.0022	\$/kl
SL	kW	1,576	-\$	2,416	- 0.7664	\$/k\
	kWh		\$	-	-	\$/kl
	kW		\$	-	-	\$/k\
	kW		\$	-	-	\$/k\
		-	\$	-	-	1
			\$	-	-	
			\$	-	-	]
			\$	-	-	]
			\$	-	-	]
		-	\$	-	-	1
			\$	-	-	
			\$	-	-	
			\$	-	-	]
			\$	-	-	]
		-	\$	-	-	1
		-	\$	-	-	1
Total			-\$	510,174		1

#### Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL	kWh	1,370,554	\$ 8,506	0.0031
GS<50	kWh	2,874,791	\$ 17,841	0.0031
GS>50	kWh	-	\$ -	-
USL	kWh	23,363	\$ 145	0.0031
SL	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
_	kWh	-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
_		-	\$ -	-
		-	\$ -	-
		-	\$ -	

	-	\$	-	
		69	-	
		69	-	
Total		\$	26,492	

#### **Rate Rider Calculation for Group 2 Accounts**

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	В	alance of Group 2 Accounts	R	tate Rider for SVA - Power - bal Adjustment	
RESIDENTIAL	# of Customers	5,216	\$	16,331	\$	0.13	per customer per m
GS<50	kWh	19,740,824	\$	7,920	\$	0.0002	\$/kWh
GS>50	kW	166,531	\$	22,623	\$	0.0679	\$/kW
USL	kWh	165,218	\$	66	\$	0.0002	\$/kWh
SL	kW	1,576	\$	223	\$	0.0708	\$/kW
	# of Customers	-	\$	-	\$	-	per customer per m
	# of Customers	-	\$	-	\$	-	per customer per m
	# of Customers	-	\$	-	\$	-	per customer per m
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$		
		-	\$	-	\$	-	
		-	\$	-	\$	-	
		-	\$	-	\$		
		-	\$	-	\$		
		-	\$	-	\$		
Total			\$	47,164			

#### Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years)	2

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576	
RESIDENTIAL	# of Customers	5,216	\$ -		per customer per m
GS<50	# of Customers	784	\$ -		per customer per m
GS>50	# of Customers	71	\$ -		per customer per m
USL	# of Customers	23	\$ -		per customer per m
SL	# of Customers	1,650	\$ -		per customer per m
	# of Customers	-	\$ -	-	per customer per m
	# of Customers	-	\$ -		per customer per m
	# of Customers	-	\$ -		per customer per m
		-	\$ -		
		-	\$ -	-	
		-	\$ -		
		-	\$ -		
		-	\$ -		
		-	\$ -		
		-	\$ -	-	
		-	\$ -		
		-	\$ -		
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			\$ -		

#### **Rate Rider Calculation for Accounts 1568**

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Units	kW / kWh / # of		Balance of	Rate Rider for	1
(Enter Rate Classes in cells below)	Offico	Customers		Account 1568	Account 1568	
RESIDENTIAL	kWh	40,704,801	-\$	6,629	- 0.0001	\$/kWh
GS<50	kWh	19,740,824	\$	37,517	0.0010	\$/kWh
GS>50	kW	166,531	-\$	3,408	- 0.0102	\$/kW
USL	kWh	165,218	-\$	2	- 0.0000	\$/kWh
SL	kW	1,576	-\$	28	- 0.0090	\$/kW
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		-	\$	-	-	
		_	\$	-		
		_	\$	-	-	
		-	\$	-		1
		-	\$	-		
		-	\$	-		1
		-	\$	-	-	
Total			\$	27,449		



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 2 Page 1 of 1

## **INTEREST RATES APPLIED**

- Table 1 shows the historic and forecasted interest rates applied to deferral and variance
- 3 accounts as prescribed by the Board.

### Table 1: Interest Rates Applied to Deferral and Variance Accounts

Period	Annual Interest Rate
Q1 2013	1.47%
Q2 2013	1.47%
Q3 2013	1.47%
Q4 2013	1.47%
Q1 2014	1.47%
Q2 2014	1.47%
Q3 2014	1.47%
Q4 2014	1.47%
Q1 2015	1.47%
Q2 2015	1.10%
Q3 2015	1.10%
Q4 2015	1.10%
Q1 2016	1.10%
Q2 2016	1.10%
Q3 2016	1.10%
Q4 2016 (Forecasted)	1.10%
Q1 2017 (Forecasted)	1.10%
Q2 2017 (Forecasted)	1.10%
Q3 2017 (Forecasted)	1.10%
Q4 2017 (Forecasted)	1.10%

1



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 3 Page 1 of 2

1

### **GROUP 2 ACCOUNTS**

### 2 The following is a summary of Group 2 Accounts:

Deferral and Variance Accounts	Account Number	2015 Closing Principal Balance (Adjusted for 2016 Disposition)	2015 Closing Interest Balance (Adjusted for 2016 Disposition)	Projected Interest (Jan 1, 2016 - April 30, 2017)	Total Claim	
Group 2						
Other Regulatory Assets - Sub-account - Deferred IFRS Transition Costs	1508	\$44,529	\$2,134	\$652	\$47,315	
Other Regulatory Assets - Sub-account - Other	1508	\$0	\$18	\$0	\$18	
RCVA - Retail	1518	-\$8,750	-\$525	-\$128	-\$9,403	
Misc. Deferred Debits	1525	\$0	-\$460	\$0	-\$460	
RCVA - STR	1548	\$6,662	\$238	\$97	\$6,997	
Special Purpose Charge Assessment Variance Account	1521	\$3,972	\$901	\$58	\$4,931	
Total Group 2		\$46,413	\$2,306	\$679	\$49,398	

3

### 5 Account 1508: Other Regulatory Assets – Sub-Account – Deferred IFRS Transition

6 Costs.

7 This account will continue after this requested disposition. A discussion of this account is

at E9/T2/S2.

8

10

#### Account 1508: Other Regulatory Assets – Sub-account – Other

This account will not continue after this disposition as it is no longer needed.

111213

#### Account 1518: RCVA – Retail

14 This account will continue as NOW Inc. continues to provide support to Retailers.

15 16

#### Account 1525: Misc. Deferred Debits

17 After this account is cleared the account will remain open pending future need.

18 19

#### Account 1548: RCVA - STR

20 This account will continue as NOW Inc. continues to provide support to Retailers.

2122

#### Account 1521: Special Purpose Charge Assessment Variance Account

23 This account will not continue after this disposition as it is no longer needed.

24



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 3 Page 2 of 2

1	
- 1	
•	

2 The following is a summary of Other Accounts:

3

- 4 Account 1555: Smart Meter Capital and Recovery Offset Variance Sub-Accounts-
- 5 **Stranded Meters**
- 6 NOW Inc. is not requesting disposition of Account 1555 Stranded Meters and will write
- 7 the balance off.

8

- Account 1532: Renewable Generation Connection OM&A Deferral Account
- 10 The balance remaining is being disposed in this application.

11



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7 8 Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 4 Page 1 of 1

## **NEW DEFERRAL AND VARIANCE ACCOUNTS**

2	NOW Inc. is not requesting any new deferral or variance accounts in this Application.
3	However, NOW Inc. would be supportive of any of Board initiated review of the need to
4	establish deferral/variance accounts with respect to:

- a) the impact of the proposed Bill 172 "Climate Change Mitigation and Low-carbon Economy Act, 2016" on LDC costs, and
- b) the impact of significant pass-through Cost of Power write-offs on LDC's



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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 5 Page 1 of 1

# ADJUSTMENTS TO BOARD APPROVED DEFERRAL AND VARIANCE ACCOUNTS

NOW Inc. confirms that no adjustments were made to the DVA balances previously approved by the Board on a final basis.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 6 Page 1 of 3

# BREAKDOWN OF ENERGY SALES AND COST OF POWER

Energy sales are a flow through revenue as the cost of power is a flow through expense. NOW Inc. does not make a profit or loss on energy sales. Energy sales and cost components are broken down by USoA and provided in **Table 1 and Table 2** respectively and reconcile to the Audited Financial Statements,

Table 1: Energy Sales

Account Description	Account Number	2	2013 Actual	2	2014 Actual	2015 Actual		
Residential Energy	4006	\$	3,651,799	\$	4,130,595	\$	4,073,579	
Street Lighting Energy Sales	4025			\$	529	\$	260	
General Energy Sales	4035	\$	6,669,792	\$	6,764,710	\$	8,100,783	
Revenue Adjustment	4050	\$	423,112	-\$	136,738	\$	124,340	
Energy for Re-sale	4055	\$	605,244	\$	838,887	\$	441,252	
Billed WMS	4062	\$	699,776	\$	719,487	\$	471,110	
Billed Network Charges	4066	\$	870,088	\$	661,893	\$	706,586	
Billed Connection	4068	\$	347,683	\$	283,247	\$	298,319	
Billed Low Voltage	4075	\$	158,416	\$	131,240	\$	150,213	
Billed SM Entity	4076	\$	37,545	\$	56,629	\$	56,521	
Total Commodity Revenue		\$	13,463,456	\$	13,450,479	\$	14,422,963	
Balance Per RRR 2.1.13		\$	13,463,456	\$	13,450,479	\$	14,422,963	
Variance		\$	-	\$	_	\$	-	

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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 6 Page 2 of 3

Table 2: Cost of Power Expense

Account Description	Account Number	2	013 Actual	2	014 Actual	2015 Actual		
Power Purchased	4705	\$	11,349,948	\$	8,175,990	\$	7,405,292	
Charges - Global Adjustment	4707			\$	3,421,993	\$	5,334,922	
Charges - WMS	4708	\$	699,776	\$	719,487	\$	471,110	
Charges - NW	4714	\$	870,088	\$	661,893	\$	706,586	
Charges - CN	4716	\$	347,683	\$	283,247	\$	298,319	
Charges - LV	4750	\$	158,416	\$	131,240	\$	150,213	
Charges - SME	4751	\$	37,545	\$	56,629	\$	56,521	
Total Commodity Cost		\$	13,463,456	\$	13,450,479	\$	14,422,963	
Balance Per RRR 2.1.13		\$	13,463,456	\$	13,450,479	\$	14,422,963	
Variance		\$	-	\$	-	\$	-	

3 4



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 6 Page 3 of 3

- 1 Table 3 provides the reconciliation between the USoA Trial Balance and the Audited
- 2 Financial Statements:

3 4

### Table 3: Reconciliation of USoA Trial Balance and Audited Financial Statements

		Per USoA Trial Balance								
Account Description	Account Number	12	013 Actual	2	014 Actual	2	015 Actual			
Power Purchased	4705		\$11,349,948	\$	8,175,990	\$	7,405,292			
Charges - Global Adjustment	4707			\$	3,421,993	\$	5,334,922			
Charges - WMS	4708	\$	699,776	\$	719,487	\$	471,110			
Charges - NW	4714	\$	870,088	\$	661,893	\$	706,586			
Charges - CN	4716	\$	347,683	\$	283,247	\$	298,319			
Charges - LV	4750	\$	158,416	\$	131,240	\$	150,213			
Charges - SME	4751	\$	37,545	\$	56,629	\$	56,521			
Total Commodity Cost		\$	13,463,456	\$1	L3,450,479	\$1	14,422,963			
Balance Per RRR 2.1.13		\$	13,463,456	\$	13,450,479	\$	14,422,963			
Variance		\$	-	\$	-	\$	-			

		Audited Financial Statements						
		Dec 31, 2013	Dec 31, 2014	Dec 31, 2015				
Service Revenue								
Electricity	\$	11,349,948	\$ 11,597,983	\$ 12,740,214				
Wholesale Market Service, Transmission, Connection	\$	2,113,508	\$ 1,852,496	\$ 1,682,749				
Regulatory Adjustment to Sale of Energy			\$ 701,754	-\$ 121,202				
Total Service Revenues		\$13,463,456	\$14,152,233	\$14,301,761				
Cost of Sales								
Electricity	\$	11,349,948	\$ 11,597,983	\$ 12,740,214				
Wholesale Market Service, Transmission, Connection	\$	2,113,508	\$ 1,852,496	\$ 1,682,749				
Total Cost of Sales	,	313,463,456	\$13,450,479	\$14,422,963				
Difference	\$	-	\$ 701,754	-\$ <b>121,202</b>				
Net Movement on Deferral Accounts			\$ 701,754	-\$ 121,202				
Profit/Loss on Cost of Power	\$	-	\$ -	\$ -				
Reconciliation Between AFS and Commodity Cost	\$	-	\$ -	\$ -				



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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 1 Schedule 7 Page 1 of 1

## **IESO GLOBAL ADJUSTMENT PRO-RATION**

NOW Inc. confirms that it pro-rates the IESO Global Adjustment Charge in the RPP and Non-RPP portions.

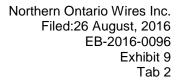




Exhibit 9: Deferral And Variance Accounts

# Tab 2 (of 2): Clearance of Deferral and Variance Accounts



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16 17 Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 1 Page 1 of 1

## **ACCOUNT 1508 - IFRS TRANSITION COSTS**

2	NOW Inc. requests to dispose of \$47,315 for account 1508 IFRS Transition Costs
3	These costs are incremental and were necessary to transition to IFRS. These one-time
4	costs are not included embedded in 2017 revenue requirement.
5	
6	The costs included are primarily a result of third party consultants retained to assist
7	NOW Inc. with the transition. Other costs include staff training and development costs
8	were incurred in order to complete that transition.
9	
10	The amount of transition costs incurred in 2016 is \$11,500. These costs relate to
11	incremental audit fees as a result of the IFRS adoption in 2015 and are not being sought
12	for disposition in this Application. They will be disposed in the next available proceeding
13	once they have been audited.
14	
15	Appendix 2-YA is attached in E9/T2/S2/Att1.

ile Number:	EB-2016-009
xhibit:	9
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Schedule:	
Attachment:	
Page:	
Date:	26-Aug-1

#### Appendix 2-YA One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

	Aud	lited Actual	Audited Actual	Audited	Actual	Audited Actual	Audited Carrying	ı			Carryin	g Charges	1	Г	
						Costs Incurred		Forecasted Co	osts	Forecasted Costs	January	1, 2016 to		Reasons why the costs recorded meet the	
Nature of One-Time Incremental IFRS Transition Costs 1							_					ember 6/April 30,	Total Costs and Carrying Charges	criteria of one-time IFRS administrative	
							To December 31.					0/April 30, 17 (As	Carrying Charges	incremental costs	
		2012	2013	201	4	2015	2015	2016		2017 <sup>3</sup>		opriate)			
Professional accounting fees	\$	34,000		¢	4,500		\$ 2,134	¢ 11	500		¢	653	\$ 52.787	Consultant work associated with transitioning NOW Inc. to IFRS. It is incremental and would not have occurred if not for IFRS	
Professional legal fees	Ψ	04,000		Ψ	4,000		Ψ 2,104	Ψ 11,	000		Ψ	000	\$ -	not have occurred if not for if the	
Salaries, wages and benefits of staff added to support the transition to IFRS													\$ -		
Associated staff training and development costs	\$	4,642	\$ 1,386										\$ 6,029	Required staff training and development costs for transition to IFRS	
Costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion													\$ -		
													\$ -		
													\$ -		
													\$ -		
													\$ -		
Amounts, if any, included in previous Board approved rates (amounts should be negative) $^{2}$													\$ -		
													\$ -		
Insert description of additional item(s) and new rows if needed.													\$ -		
Total	\$	38,642	\$ 1,386	\$	4,500	\$ -	\$ 2,134	\$ 11,	500	\$ -			\$ 58,815		

- Note:

  1 The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

  2 If there were any amounts approved in previous Board approved rates, please state the EB #:

  3 Any forecasted One-time costs past 2015 should be fully explained in the application, since distributors were required to adopt IFRS or an alternative accounting standard by January 1, 2015.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 2 Page 1 of 1

## **ACCOUNT 1575-IFRS-CGAAP PP&E**

- NOW Inc. does not have a balance in account 1575. There is no difference between 3 IFRS and CGAAP as shown in the following Table.
  - Appendix 2-EA Account 1575 - IFRS-CGAAP Transitional PP&E Amounts 2015 Adopters of IFRS for Financial Reporting Purposes

For applicants that adopted IFRS on January 1, 2015 for financial reporting purposes

	2013 Rebasing			2016 Bridge	2017 Rebasino
	Year	2014	2015	Year	Year
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS
	Forecast	Actual	Actual	Forecast	Forecast
			\$	\$	
PP&E Values under CGAAP					
Opening net PP&E - Note 1		6,164,080	6,191,636	5,996,974	
Net Additions - Note 4		659,591	425,211	995,964	
Not Benevillation ( )   1   111     6   No. 4		-632,035	-619,873	-611,022	
Net Depreciation (amounts should be negative) - Note 4		-032,033	-013,073	011,022	
Net Depreciation (amounts should be negative) - Note 4  Closing net PP&E (1)		6,191,636	5,996,974	6,381,916	
Closing net PP&E (1)  PP&E Values under MIFRS (Starts from 2014, the transition year)		6,191,636	5,996,974	6,381,916	**************************************
Closing net PP&E (1)  PP&E Values under MIFRS (Starts from 2014, the transition year)  Opening net PP&E - Note 1		6,191,636 6,164,080	5,996,974 6,191,636	6,381,916 5,996,974	
Closing net PP&E (1)  PP&E Values under MIFRS (Starts from 2014, the transition year)		6,191,636	5,996,974	6,381,916	
Closing net PP&E (1)  PP&E Values under MIFRS (Starts from 2014, the transition year)  Opening net PP&E - Note 1		6,191,636 6,164,080	5,996,974 6,191,636	6,381,916 5,996,974 995,964	

Effect on Deferral and Variance Account Rate Riders	
Closing balance in Account 1576	-
Retum on Rate Base Associated with Account 1576	7
balance at WACC - Note 2	-
Amount included in Deferral and Variance Account Rate Rider Calculation	<u> </u>

WACC # of years of rate rider disposition period

5 6

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 File Number:
 EB-2016-0096

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 9

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 Attachment:
 1 of 1

 Page:
 1 of 1

 Date:
 26-Aug-16

## Appendix 2-EA Account 1575 - IFRS-CGAAP Transitional PP&E Amounts 2015 Adopters of IFRS for Financial Reporting Purposes

For applicants that adopted IFRS on January 1, 2015 for financial reporting purposes

	2013				
	Rebasing			2016 Bridge	2017 Rebasing
	Year	2014	2015	Year	Year
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS
	Forecast	Actual	Actual	Forecast	Forecast
			\$	\$	
PP&E Values under CGAAP					
Opening net PP&E - Note 1		6,164,080	6,191,636	5,996,974	
Net Additions - Note 4		659,591	425,211	995,964	
Net Depreciation (amounts should be negative) - Note 4		-632,035	-619,873	-611,022	
Closing net PP&E (1)	11111	6,191,636	5,996,974	6,381,916	
PP&E Values under MIFRS (Starts from 2014, the transition year)					
Opening net PP&E - Note 1		6,164,080	6,191,636	5,996,974	
Net Additions - Note 4		659,591	425,211	995,964	
Net Depreciation (amounts should be negative) - Note 4		-632,035	-619,873	-611,022	
Closing net PP&E (2)		6,191,636	5,996,974	6,381,916	
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP		0	0	0	

#### Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	-
Return on Rate Base Associated with Account	
1576 balance at WACC - Note 2	-
Amount included in Deferral and Variance Account Rate Rider Calculation	

## # of years of rate rider disposition period

#### Notes

- 1 For an applicant that adopted IFRS on January 1, 2015, the PP&E values as of January 1, 2014 under both CGAAP and MIFRS should be the same.
- 2 Return on rate base associated with deferred balance is calculated as:

the deferral account closing balance as of 2016 x WACC X # of years of rate rider disposition period

- $^{\star}$  Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- 3 The PP&E deferral account is cleared by including the total balance in the deferral and variance account rate rider calculation.
- 4 Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 3 Page 1 of 1

## ACCOUNT 1576-ACCOUNTING CHANGES UNDER CGAAP

NOW Inc. does not have any balance in account 1576 resulting from accounting changes from CGAAP to IFRS. The table below shows the breakdown for Appendix 2-EC.

Appendix 2-EC
Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP

For applicants with a balance in Account 1576 and made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

	2012 Rebasing Year	2013	2014	2015	2016	2017 Rebasing Year
porting Basis	CGAAP	CGAAP	CGAAP	MIFRS - Note 5	MIFRS	MIFRS
porting Datas	Actual	Actual	Actual	Actual	Forecast	Forecast
		\$	\$		\$	
&E Values under former CGAAP						
Opening net PP&E - Note 1		4,869,811	6,164,080	6,191,636	6,191,636	
Net Additions - Note 4		2,194,909	659,591	425,211	995,964	
Net Depreciation (amounts should be negative) - Note 4		-900,640	-632,035	-619,873	-611,022	
Closing net PP&E (1)		6,164,080	6,191,636	5,996,974	6,576,578	
<b>%E Values under revised CGAAP (Starts from 2012)</b> Opening net PP&E - Note 1		4,869,811	6,164,080	6,191,636	6,191,636	
, ,		4,869,811 2,194,909	6,164,080 747,084		6,191,636 995,964	
Opening net PP&E - Note 1				425,211		

Effect on Deferral and	Variance	<b>Account Rate</b>	Riders
------------------------	----------	---------------------	--------

Closing balance in Account 1576	 -
Return on Rate Base Associated with Account 1576	
balance at WACC - Note 2	-
Amount included in Deferral and Variance Account Rate Rider Calculation	 -

# of years of rate rider disposition period

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 File Number:
 EB-2016-0096

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 26-Aug-16

## Appendix 2-EC Account 1576 - Accounting Changes under CGAAP 2013 Changes in Accounting Policies under CGAAP

For applicants with a balance in Account 1576 and made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

	2012 Rebasing Year	2013	2014	2015	2016	2017 Rebasing Year
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS - Note 5	MIFRS	MIFRS
topo: ang Zuoio	Actual	Actual	Actual	Actual	Forecast	Forecast
		\$	\$		\$	
PP&E Values under former CGAAP						
Opening net PP&E - Note 1	11111	4,869,811	6,164,080	6,191,636	6,191,636	
Net Additions - Note 4		2,194,909	659,591	425,211	995,964	
			200 205	040.070	-611,022	
Net Depreciation (amounts should be negative) - Note 4		-900,640	-632,035	-619,873	-011,022	
Net Depreciation (amounts should be negative) - Note 4  Closing net PP&E (1)		-900,640 6,164,080	6,191,636		6,576,578	
Closing net PP&E (1)  PP&E Values under revised CGAAP (Starts from 2012)  Opening net PP&E - Note 1		6,164,080 4,869,811		5,996,974 6,191,636	6,576,578 6,191,636	7777 7777
PP&E Values under revised CGAAP (Starts from 2012) Opening net PP&E - Note 1 Net Additions - Note 4		4,869,811 2,194,909	6,191,636	5,996,974 6,191,636	6,576,578 6,191,636 995,964	7777 1777
Closing net PP&E (1)  PP&E Values under revised CGAAP (Starts from 2012)  Opening net PP&E - Note 1  Net Additions - Note 4  Net Depreciation (amounts should be negative) - Note 4		6,164,080 4,869,811	6,191,636 6,164,080	5,996,974 6,191,636 425,211	6,576,578 6,191,636 995,964 -611,022	7777 1777
PP&E Values under revised CGAAP (Starts from 2012) Opening net PP&E - Note 1 Net Additions - Note 4		4,869,811 2,194,909	6,191,636 6,164,080 747,084	5,996,974 6,191,636 425,211 -619,873	6,576,578 6,191,636 995,964	7777 1777

Closing balance in Account 1576	-	WACC	
Return on Rate Base Associated with Account			
1576 balance at WACC - Note 2	<u> </u>	# of years of rate rider	
Amount included in Deferral and Variance Account Rate Rider Calculation	-	disposition period	

#### Notes:

- 1 For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.
- 2 Return on rate base associated with Account 1576 balance is calculated as:
- the variance account ending balance as of 2016 x WACC X # of years of rate rider disposition period
- \* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- 3 Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- 4 Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.
- 5 Differences due to the adoption of MIFRS are to be shown separately in Account 1575 in Appendix 2-EA as Accounts 1575 and 1576 cannot be used interchangably.



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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 4 Page 1 of 1

## **RETAIL SERVICE CHARGES**

NOW Inc. is requesting to dispose of accounts 1518 RCVARetail and 1548 RCVASTR for balance at December 31, 2015 plus forecasted interest to April 30, 2017 in the net amount of -\$2,406. NOW Inc. confirms that variance are incremental costs of providing retail services. Article 490 of the APH has been followed. As the balances in this account are not material; a schedule identifying all revenues and expenses listed by USoA has not been provided.



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3 4 Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 5 Page 1 of 4

# PROPOSED RATE RIDERS FOR RECOVERY OF BALANCES

### **Disposition of Deferral and Variance Accounts**

5 NOW Inc. is seeking the disposition of the following DVA Accounts.

Deferral and Variance Accounts	Account Number	Total Claim
Group 1		
LV Variance Account	1550	\$46,183
SME Charge Variance Account	1551	\$185
RSVA - WMS Charge	1580	-\$269,322
Variance WMS - Sub-account CBR Class B	1580	\$32,724
RSVA - Retail Transmission Network Charge	1584	\$137,988
RSVA - Retail Transmission Connection Charge	1586	\$66,811
RSVA - Power (Excluding Global Adjustment)	1588	-\$273,577
Disposition of Regulatory Balances (2013)	1595	\$17
Total Group 1 (excluding Global Adjustment)		-\$258,991
RSVA - Global Adjustment	1589	\$26,492
Group 2		
Other Regulatory Assets - Sub-account - Deferred IFRS Transition Costs	1508	\$47,315
Other Regulatory Assets - Sub-account - Other	1508	\$18
RCVA - Retail	1518	-\$9,403
Misc. Deferred Debits	1525	-\$460
RCVA - STR	1548	\$6,997
Special Purpose Charge Assessment Variance Account	1521	\$4,931
Total Group 2		\$49,398
Other Accounts		
Renewable Generation Conenction OM&A Deferral Account	1532	-\$2,234
LRAM Variance Account	1568	\$27,449
Total Other Accounts		\$25,215
Total Deferral and Variance Balance		-\$157,886



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 5 Page 2 of 4

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2 Details of the disposition can be found in the attached Board DVA Continuity Schedule.

3 NOW Inc. is not seeking the disposition of Account 1555 Stranded Meters and will write

off this balance.

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NOW Inc.'s DVA Balances before forecasted interest agree to the Audited Financial

7 Statements.

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There are no variances greater than 5% between amounts proposed for disposition and

10 amounts reported in the RRR.

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The variances less than 5% are not material and primarily result from rounding. The difference in RSVA 1580 and RSVA 1580 Sub-account Class B are offsetting. The following schedule identifies the variances which are also presented in the DVA

Continuity Schedule (E9/T1/S1/Att1).

15 16

Account Descriptions	Account Number	Variance RRR vs. 2015 Balance (Principal + Interest)	Explanation
LV Variance Account	1550	\$ (0.56	
Smart Metering Entity Charge Variance Account	1551	\$ (0.24	
RSVA - Wholesale Market Service Charge10	1580	\$ 32,247.37	Offset with 1580 Class B as a result of RRR filing
Variance WMS – Sub-account CBR Class B10	1580	\$ (32,252.93	Offset with 1580 Class B as a result of RRR filing
RSVA - Retail Transmission Network Charge	1584	\$ 0.48	
RSVA - Retail Transmission Connection Charge	1586	\$ (0.64	
RSVA - Power (excluding Global Adjustment)	1588	\$ (0.65	
RSVA - Global Adjustment	1589	\$ 1.99	
Disposition and Recovery/Refund of Regulatory Balances (2009)8	1595	\$ 0.46	
Disposition and Recovery/Refund of Regulatory Balances (2011)8	1595	\$ 1.20	
Disposition and Recovery/Refund of Regulatory Balances (2012)8	1595	\$ 0.16	
Disposition and Recovery/Refund of Regulatory Balances (2013)8	1595	\$ 0.26	
LRAM Variance Account12	1568	\$ (29,540.00	\$29,540 is the LRAM claim for for 2012, 2013, and 2014 as filed in the application. LRAMVA Calculations done by Burman Energy after 2015 Year End as a part of the 2017 COS. As such, the \$29,540 is not reflected in RRR for 2015 Balances.

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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 5 Page 3 of 4

**Allocation to Customer Classes** 

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The following table demonstrates the allocation methodology to customer classes for the accounts to be disposed. The methodology is compliant with the EDDVAR report dated July 31, 2009 (EB-2008-0046).

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### Deferral and variance billing determinants are provided in the following schedule:

LV Variance Account	1550	kWh
Smart Metering Entity Charge Variance Account	1551	# of Customers
RSVA - Wholesale Market Service Charge	1580	kWh
RSVA - Retail Transmission Network Charge	1584	kWh
RSVA - Retail Transmission Connection Charge	1586	kWh
RSVA - Power (excluding Global Adjustment)	1588	kWh
RSVA - Global Adjustment	1589	Non-RPP kWh
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	kWh
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	kWh
Other Regulatory Assets - Sub-Account - Other	1508	kWh
Retail Cost Variance Account - Retail	1518	kWh
Misc. Deferred Debits	1525	kWh
Retail Cost Variance Account - STR	1548	kWh
Renewable Generation Connection OM&A Deferral Account	1532	kWh

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The billing determinants that are used to allocate the amount to the customer classes are based off of 2017 forecasted values for kWh, Non-RPP kWh for Class B Global adjustment customers, and number of customers.

1213

- 14 Group 2 accounts will be disposed of using a fixed rate rider for residential customers.
- 15 All other accounts and classes are disposed using a variable rate rider.

16 17

The LRAM allocation is based off the reported savings by category as determined by Burman Energy. Their report can be found in E4/T6/S1/Att1.

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The balances will all be disposed by a volumetric rate rider based on kWh or kW depending on customer class. With the exception of SME Variance which is allocated based on customers.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 5 Page 4 of 4

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The balances for disposition of deferral and variance accounts and the calculation of rate rider are provided in the 2017 DVA Continuity Schedule that is filed with the application (E9/T1/S1/Att1).

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Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 6 Page 1 of 2

**GLOBAL ADJUSTMENT** 

2 NOW Inc. did not have any Class B customers switch to Class A. 3 4 NOW Inc.'s settlement process with the IESO is described below. 5 6 NOW Inc. uses the first estimate to bill customers and is applicable to all rate classes. 7 The monthly settlements are completed within four business days after month end. This 8 entails settling the difference between RPP Pricing and Spot rate. This is done with both 9 Time of Use (TOU) and conventional meters. 10 11 TOU Meters are read at month end based on the calendar month. There is no estimate 12 for these meters as actual consumption is provided. The data is separated by off-peak. 13 mid-peak, and on-peak. The amounts billed to customers are compared against the 14 actual consumption at the market rate and the difference is reported and settled with the 15 IESO. 16 17 Conventional meters are read on the first of the month so no estimation is required. The 18 consumption is allocated to the two tiers. The amount charged at fixed rates is then 19 compared against the market rate and settled with the IESO. 20 21 NOW Inc. allocates the Class B Global Adjustment line from the IESO invoice based on 22 the actual RPP consumption in comparison to the total kWh purchased. The RPP portion 23 is allocated to account 4705 - Power and the remaining portion which relates to non-RPP customers is allocated to account 4706 – Global Adjustment. 24 25 26 NOW Inc.'s true up process is completed after the year has ended. This entails aligning 27 the consumption months to the proper rate months and calculating the variance using 28 the actual GA rate versus what was originally submitted. This true up is then recorded 29 when submitted to the IESO.



Northern Ontario Wires Inc. Filed:26 August, 2016 EB-2016-0096 Exhibit 9 Tab 2 Schedule 6 Page 2 of 2

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NOW Inc. does not have many embedded generators. The 13 MicroFIT generators are taken into account with the IESO purchases.

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