

Chairman Nicholson at page 1473 of June 13 Transcript:

*“Okay. I guess I will go back and follow up with what Commissioner Dumont has asked and ask you if you could undertake to provide the Board with the – a net present value of the cost per kilowatt hour of electricity that has been produced by Point Lepreau since it was commissioned? And I would say up to and including...*

*or levelized cost, right up and including, if you are able to do this as well, when you will either refurbishment it or shut it down in 2006, 2007 based on your estimate?*

Response:

The levelized cost of power from Point Lepreau from 1983 up to 2006 based on actual costs until March 2002 and budgeted costs until March 2006 is 6.06 cents/kWh in 1983\$. Escalating that cost forward using actual and projected CPI the estimated levelized power cost in 2006\$ would be 10.97 cents/kWh.