

**Ontario Energy
Board**

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**Commission de l'énergie
de l'Ontario**

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27^e étage
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BY Automated E-Mail

October 1, 2016

Mark Sickafoose
President and CEO
Citigroup Energy Canada ULC
2800 Post Oak Blvd.
Suite 500
Houston TX 77056

Dear Mr. Sickafoose:

**Re: Electricity Wholesaler Licence Renewal
Citigroup Energy Canada ULC - EW-2012-0023**

Your Electricity Wholesaler Licence EW-2012-0023 is due to expire on March 29, 2017.

If Citigroup Energy Canada ULC wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Citigroup Energy Canada ULC's Electricity Wholesaler Licence. As you are aware, Citigroup Energy Canada ULC is not permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Citigroup Energy Canada ULC's licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address:

<http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, at 416 544 5152 or by e-mail at George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell
Manager, Applications Administration