Ontario Energy Board Commission de l'énergie de l'Ontario

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BY Automated E-Mail

September 1, 2016

Timothy Nerbas
Founding Partner and President
Canadian RiteRate Energy Corporation
20 Floral Parkway
Concord ON L4K 4R1

Dear Mr. Nerbas:

Re: Electricity Retailer Licence Renewal

Canadian RiteRate Energy Corporation - ER-2011-0386

Your Electricity Retailer Licence ER-2011-0386 is due to expire on February 14, 2017.

If Canadian RiteRate Energy Corporation wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Canadian RiteRate Energy Corporation's Electricity Retailer Licence. As you are aware, Canadian RiteRate Energy Corporation is not permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Canadian RiteRate Energy Corporation's licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address:

http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, at 416 544 5152 or by e-mail at <a href="mailto:George.Dimitropoulos@ontarioenergyboard.ca">George.Dimitropoulos@ontarioenergyboard.ca</a>.

Yours truly,

Original signed by

John Pickernell Manager, Applications Administration