



ONTARIO ENERGY BOARD

OEB STAFF SUBMISSION

**Applications for Gas Marketer & Electricity Retailer
Licences**

XOOM Energy ONT ULC

EB-2016-0226/EB-2016-0227

October 6, 2016

BACKGROUND

XOOM Energy ONT, ULC (XOOM Energy) has applied for a Gas Marketer Licence and an Electricity Retailer Licence. The applications were filed on July 18, 2016, under section 50 and 60 of the *Ontario Energy Board Act, 1998*, respectively.

A Notice of Application and Written Hearing was posted on the OEB's website on August 8, 2016. The Notice provided time for interrogatories and submissions. OEB staff and Planet Energy (Ontario) Corp. (Planet Energy) filed interrogatories on the application. The applicant responded to those interrogatories on September 6, 2016. On September 30, 2016 Procedural Order #1 was issued extending the time for submissions on the applications.

STAFF SUBMISSION

In assessing gas marketer and electricity retailer licence applications the OEB considers the financial viability, technical capability and conduct of an applicant. OEB staff has reviewed XOOM Energy's applications according to these three factors and is of the view the applicant should be licensed for a term of two years.

OEB Staff recommends the issuance of a two year term licence to allow the applicant entry into the market and to demonstrate that it can be a reliable market participant. OEB staff recommends the licences be issued for two year terms to provide an opportunity for the applicant to develop its business in the natural gas marketing and electricity retailing sector. After two years, XOOM Energy can apply for renewal of its licence which would give the OEB an opportunity to assess XOOM Energy's experience in the Ontario energy market during that time.

All of which is respectfully submitted.