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Status & Disposition of Deferral & Variance Accounts

Ex.9/Tab 1/Sch.1 - Overview

Rideau St. Lawrence Distribution Inc. (“RSL”) has included in this Cost of Service (“COS”) Application, a request for approval for disposition of deferral and variance account (“DVA”) balances as of December 31, 2014 and the forecasted interest through April 30, 2016.

The total amount of the variance requested for disposition, including the interest, is a credit of \$(274,363). All DVA balances are proposed to be disposed of over 1 year.

RSL confirms that it has followed the Board’s guidance in the Accounting Procedures Handbook and FAQ’s (“APH”) for recording amounts in the deferral and variance accounts. Such guidance also includes the Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative (“EDDVAR Report”).

RSL confirms that the account balance reconciles with the trial balance reported through the Electricity Reporting and Record-keeping Requirements and RSL’s Audited Financial Statements for all accounts with exceptions which are explained in Ex.9/Tab 1/Sch.2 - Account Balance and Adjustments.

RSL has provided a DVA continuity schedule in Appendix of this Exhibit. A completed version of the Continuity Schedule has been submitted in working Microsoft Excel format.

The forecasted interest on December 31, 2014 principal balances of the DVAs is calculated using the Board’s prescribed rate of 1.47% for the period of January 1, 2015 to March 31, 2015 and 1.10% from April 1, 2015 to April 30, 2016. The interest rates by quarter for each year are provided in Ex.9/Tab 1/Sch.3 - Interest Rates Applied.

RSL has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in Cost of Service and/or IRM proceedings.

As per the filing requirements, a breakdown of energy sales and cost of power expense balances, as reported in RSL's Audited Financial Statements, is provided in Ex.9/Tab 1/Sch.4.

Ex.9/Tab 1/Sch.2 – Account Balance and Adjustments

Table 9.1 below contains a reconciliation of all the outstanding DVA values with the corresponding RRR DVA balances.

Table 9.1: December 31, 2014 Audited/RRR Balances – DVAs

Account Descriptions	USoA #	Closing Principal Balance as of Dec-31-14	Closing Interest Amounts as of Dec-31-14	2.1.7 RRR as of Dec 31-14	Variance RRR vs. 2014 Balance (Principal + Interest)
Group 1 Accounts					
LV Variance Account	1550	146,175	(51)	146,123	-1
Smart Metering Entity Charge Variance Account	1551	4,159	92	4,251	0
RSVA - Wholesale Market Service Charge	1580	(66,583)	(1,625)	(68,209)	0
RSVA - Retail Transmission Network Charge	1584	93,492	3,885	97,376	-1
RSVA - Retail Transmission Connection Charge	1586	(2,070)	(734)	(2,804)	0
RSVA - Power (excluding Global Adjustment)	1588	(61,995)	4,523	(57,472)	0
RSVA - Global Adjustment	1589	199,019	1,712	200,732	1
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(0)	(2,900)	(2,900)	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	2,872	(1,357)	1,516	0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(543)	(2,311)	(2,854)	0
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	1,269	2,773	4,042	0
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	(49,933)	(68,506)	(118,439)	0
Group 2 Accounts					
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	19,925	1,434	21,357	-2
Retail Cost Variance Account - Retail	1518	(8,575)	(357)	(8,930)	1
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	(22,039)	(648)	(22,687)	0
LRAM Variance Account	1568	24,124	202	(15,939)	(40,265)
Retail Cost Variance Account - STR	1548	12,734	1,040	13,775	1
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital5	1555	39,469	1,956	41,426	1
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries5	1555	449	(1,617)	(1,168)	(0)
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs5	1555	915	-	915	-
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component6	1575	(22,072)	-	(22,072)	0

Adjustments

LRAM Variance Account – 1568

The balance submitted for RRR filing and audited financial statements in 2014 included the OPA verified totals for Lost Revenue from 2012 and 2013 IESO programs. In the preparation of

the 2016 COS, RSL contracted Burman Energy Consultants Group Inc. (a third party energy consulting firm who specializes in CDM services) to calculate the LRAM with 2012 - 2014 final results from the IESO. Based on the calculation, an adjustment of \$39,934 to principal and \$331 to interest was made in the year 2014 to reflect the true-up LRAM amount for the period 2012 -2014. The total amount of adjustment is a net debit of \$40,265. For more information, please refer to Ex.4/Tab 6/Sch.2 – LRAMVA.

Ex.9/Tab 1/Sch.3 - Interest Rates Applied

The interest rates applied to calculate the carrying charges for all regulatory deferral and variance accounts are the OEB’s prescribed interest rates. Table 9.2 presents the historical Board prescribed interest rates from 2012 to 2016.

Table 9.2: Interest Rates Applied to Deferral and Variance Accounts

Period	Interest Rate
Q1 2011 (Actual)	1.47%
Q2 2011 (Actual)	1.47%
Q3 2011 (Actual)	1.47%
Q4 2011 (Actual)	1.47%
Q1 2012 (Actual)	1.47%
Q2 2012 (Actual)	1.47%
Q3 2012 (Actual)	1.47%
Q4 2012 (Actual)	1.47%
Q1 2013 (Actual)	1.47%
Q2 2013 (Actual)	1.47%
Q3 2013 (Actual)	1.47%
Q4 2013 (Actual)	1.47%
Q1 2014 (Actual)	1.47%
Q2 2014 (Actual)	1.47%
Q3 2014 (Actual)	1.47%
Q4 2014 (Actual)	1.47%
Q1 2015 (Actual)	1.47%
Q2 2015 (Actual)	1.10%
Q3 2015 (Actual)	1.10%
Q4 2015 (Actual)	1.10%
Q1 2016 (Actual)	1.10%
Q2 2016 (Actual)	1.10%

Ex.9/Tab 1/Sch.4 - Reconciliation of Energy Sales and Cost of Power Expenses

Energy sales and the cost of power expense by component are presented in Table 9.3 as reported in the Audited Financial Statements and the USoA within the RRR filing 2.1.7. RSL has no profit or loss resulting from the flow through of energy revenues and expenses. Any temporary variances are included in the RSVA balances.

Table 9.3: Reconciliation of Energy Sales and Cost of Power Expenses

Account Descriptions	USoA	2012	2013	2014
Energy Revenues				
Residential Energy Sales	4006	(3,235,551)	(3,470,827)	(3,818,092)
Commercial Energy Sales	4010	(1,485,889)	(1,576,280)	(1,751,465)
Industrial Energy Sales	4015	(2,642,316)	(3,028,148)	(3,564,996)
Street Lighting Energy Sales	4025	(89,499)	(101,180)	(101,101)
Sentinel Lighting Energy Sales	4030	(8,489)	(8,799)	(9,818)
Energy Sales for Resale	4055	(1,004,475)	(1,054,458)	(984,758)
Billed WMS	4062	(590,268)	(593,701)	(659,216)
Billed NW	4066	(632,555)	(719,106)	(700,940)
Billed CN	4068	(510,913)	(497,989)	(596,000)
Billed - LV	4075	(199,373)	(262,892)	(137,500)
IESO Smart Meter Entity Billed	4076	-	(36,410)	(54,056)
Total		(10,399,327)	(11,349,790)	(12,377,941)
Financial Statement - Service Revenue		(10,399,327)	(11,349,790)	(12,377,941)
Variance		-	-	-
Cost of Power Expense				
Power Purchased	4705	8,466,218	9,239,692	7,560,951
Global Adjustment	4707	-	-	2,669,279
Charges-WMS	4708	590,268	593,701	659,216
Charges-NW	4714	632,555	719,106	700,940
Charges-CN	4716	510,913	497,989	596,000
Charges - LV	4750	199,373	262,892	137,500
IESO Smart Meter Entity Expenses	4751	-	36,410	54,056
Total		10,399,327	11,349,790	12,377,941
Financial Statement - Cost of Power		10,399,327	11,349,790	12,377,941
Variance		-	-	-

Ex.9/Tab 1/Sch.5 - Pro-Rata of Global Adjustment into RPP/non-RPP

RSL confirms that it pro-rates the IESO Global Adjustment Charge into RPP and Non-RPP portions.

On a monthly basis, RSL determines the split between RPP and Non-RPP customers based on the percentage of kWh billed during the month. This percentage split is applied to the Global Adjustment charge from the IESO bill for the month, and the resulting RPP dollar amount for GA is moved to account 4705 (Energy) from account 4707 (Global Adjustment).

Annually, as part of RSL's year-end process, a complete reconciliation and true-up of Global Adjustment is completed, and an adjustment is recorded in the general ledger

Based on the newest OEB Chapter 2 Filing Requirements released July 16, 2015 RSL discloses the following additional information.

- 1) RSL confirms that it uses accrual accounting for its billing and payment of invoices.
- 2) RSL uses the 1st GA rate estimate when billing its customers in all rate classes.
- 3) RSL submits current month consumption data through the IESO 1598 filing that summarizes the metering data for Wholesale, Retail, Net System Load, and adjusting for microFIT embedded generation. All of this information is provided by RSL's settlement provider, UtiliSmart.
- 4) When the IESO invoice is received, based on the division of the RPP consumption and non-RPP consumption, the GA invoice amount is split between the cost of power and GA.
- 5) Having the final GA values on the IESO invoice also enables the calculation of variances from the information submitted in the 1598 filing. This information is then submitted as part of the 1598 filing to the IESO the following month.
- 6) RSL does not serve any Class A customers. Therefore no custom allocation for recovery of the GA variance balance is required.

Ex.9/Tab 1/Sch.6 - Account 1592, PILs & HST

Effective on July 1, 2010, this account includes the incremental ITCs that RSL received on distribution revenue requirement items that were previously subject to PST and had since become subject to HST. In its 2012 Cost of Service decision, RSL received approval for the disposition of \$11,644 (\$5,822 to RSL customers and a matching amount to RSL) representing the balance of Account 1592 PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST / OVAT Input Tax Credits (ITCs) as of December 31, 2010.

RSL continued to record the ITC variances in 2011 and 2012, up until the time that RSL’s 2012 Cost of Service application was approved, with the ITC changes included in the rates, as shown in Table 9.4. RSL is requesting disposition of the amounts recorded to 1592 as described above.

Table 9.4 – Appendix 2-TB – PILS – HST/OVAT ITCs

Appendix 2-TB									
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs)									
The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.									
100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.									
Summary of PST Savings from 2009 Historic Year Analysis									
	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal 2014	Principal 2015	Principal Jan-April 2016 ¹	Carrying Charges to April 30, 2016	Total Account 1592, sub- account HST/OVAT Balance
OM&A Expenses PST Savings		-\$ 12,666	-\$ 9,373					-\$ 992	-\$ 23,031
Capital Items PST Savings									\$ -
Total Annual PST Savings ²	\$ -	-\$ 12,666	-\$ 9,373	\$ -			\$ -	-\$ 992	-\$ 23,031

Of the total balance of 1592 Sub-account HST/OVAT, 50% (\$11,515) will be refundable to RSL customers, and is used as the basis for the rate rider calculation. Please see Table 9.17 for more information.

Ex.9/Tab 1/Sch.7 - One-Time Incremental IFRS Costs

The OEB approved a deferral account for distributors to record one-time administrative incremental IFRS transition costs which were not already approved and included for recovery in distribution rates. These incremental costs were to be recorded in a sub-account of account 1508 - Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs or Sub-account IFRS Transition Costs Variance.

RSL completed its conversion to IFRS in 2015. RSL has recorded its incremental costs in 1508. RSL is requesting recovery of an audited balance of \$21,669 in Sub-account Deferred IFRS Transition Costs, including carrying costs through April 30, 2016. As shown in Table 9.5 below, the costs are professional consulting fees

In addition, RSL incurred an incremental accounting fee of \$14,500 in 2016 for restating financial statements due to first time IFRS adoption. RSL is requesting to dispose of this amount in its next Cost of Service application.

All costs included in the account are fully incremental and RSL does not have any IFRS transition costs approved in its current rate structure. All costs in the account are one-time costs related directly to the IFRS project. No Capital costs or ongoing IFRS compliance costs are recorded in the account. No one-time transition costs are embedded in 2016 revenue requirement.

RSL is proposing the continued use of Sub-account Deferred IFRS Transition Costs Variance as there is a balance in this account to be disposed of in a future COS.

Table 9.5: Appendix 2-U One-Time Incremental IFRS Transition Costs

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Carrying	Forecasted Costs	Forecasted Costs	Total Costs Excluding Carrying Charges	Carrying Charges	Total Costs and Carrying Charges	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
	Costs Incurred	Costs Incurred	Costs Incurred	Costs Incurred	Costs Incurred	Costs Incurred	Charges	2015	2016 ²		January 1, 2015 to December 31, 2015/April 30, 2016 (As appropriate)		
	2009	2010	2011	2012	2013	2014	to Dec 31, 2014						
professional consulting fees	\$ 7,066	\$ 15,160	\$ 14,925	\$ 5,000						\$ 42,141		\$ 42,141	BDO consulting
professional accounting fees									\$ 14,500	\$ 14,500		\$ 14,500	Auditor fees due to MIFRS restatement
salaries, wages and benefits of staff added to support the transition to IFRS										\$ -		\$ -	
associated staff training and development costs										\$ -		\$ -	
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion										\$ -		\$ -	
professional accounting fees										\$ -		\$ -	
										\$ -		\$ -	
										\$ -		\$ -	
Carrying Charges							\$ 1,434			\$ -	\$ 311	\$ 1,744	Carrying charges
Amounts, if any, included in previous Board approved rates (amounts should be negative) ³				\$ 22,216						\$ 22,216		\$ 22,216	Board approved disposition
Insert description of additional item(s) and new rows if needed.										\$ -		\$ -	
Total	\$ 7,066	\$ 15,160	\$ 14,925	\$ 17,216	\$ -		\$ 1,434	\$ -	\$ 14,500	\$ 34,425		\$ 36,169	

Professional & Accounting Fees

BDO Consulting

The one-time costs associated with the transition to IFRS were in relation to a preliminary analysis performed by BDO in 2009.

The analysis which was performed for many other utilities included the following services:

Hands on Assistance: Property, Plant & Equipment Analysis

- Identify material PP&E accounts and perform the following analysis:
- Identification of any components which require separate accounting
- Analysis of original cost and accumulated depreciation under CGAAP vs. IFRS
- Establish estimates for assets in the field on January 1, 2011
- Assess the remaining useful lives of assets
- Analyze depreciation under CGAAP vs IFRS
- Develop a Fixed Asset Listing/Sub-Ledger for the account
- Analyze any required changes to the work order system to track additions and disposals into the account

- Estimate additions and disposals for 2011
- Present the analysis to the external auditor for input and feedback
- Assistance with changes to existing PP&E processes
- Changes to tracking work orders and projects and setting up new PP&E items including components
- Assistance with communicating changes to your operations staff and consultants
- Update the PP&E Analysis for 2011 & 2012 activity including depreciation, additions, disposals and impact on contributed capital (Optional)

Analysis of accounting for the following additional items:

- Regulatory Assets & Liabilities
- Overhead & Burdens
- Borrowing Costs
- Customer Contributions
- Computer Software/Land Rights
- Impairment of Assets

Ex.9/Tab 1/Sch.8 - Account 1575 and 1576 Accounting Changes

RSL transitioned to MIFRS in 2012 as per the company's 2012 Cost of Service Application (EB-2011-0247). As presented in that application, the difference in depreciation due to the adoption of new useful lives was recorded in account 1575, and amortized over four years. No interest has been applied to this account. As of December 31, 2015, account 1575 has a zero balance. RSL is requesting the discontinuation of this account.

RSL has not used Account 1576.

As the balance in 1575 for the year 2014 is not to be disposed of in the 2016 COS application, the 1575 and 1576 schedules are not reproduced here and exist in the Chapter 2 appendixes with zero values entered.

Ex.9/Tab 1/Sch.9 – Retail Service Charges

RSL is requesting disposition of the credit balance of (\$9,065) in account 1518 and the debit balance of \$13,973 in account 1548 as of December 31, 2014 plus interest to April 30, 2016. RSL confirms that all costs incorporated into the variances reported in Accounts 1518 and 1548 are incremental costs of providing retail services.

Table 9:6 provides the balances of Account 1518 and Account 1548.

Table 9.6: Account Balances - Account 1518 and Account 1548

Account Descriptions	USoA #	Principial, Dec 31,2014	Interest, Dec 31,2014	Total Principal and Interest	2.1.7 RRR Balances as at Dec 31,2014	Variance to 2.1.7 RRR	Projected Interest From Jan 1, 2015 to Apr 30, 2016	Total Claim
Retail Cost Variance Account - Retail	1518	(8,575)	(357)	(8,932)	(8,930)	1	(134)	(9,065)
Retail Cost Variance Account - STR	1548	12,734	1,040	13,775	13,775	1	199	13,973

The drivers for the balances in Account 1518 and Account 1548 are the costs of providing retail services and the revenue collected from retailers. The number of customers enrolled with retailers directly influences the revenue collected. RSL has provided a schedule in Table 9.7 displaying revenues and expenses for 2013, 2014, and 2015 with estimated value for 2016.

Table 9.7: Revenue and Expenses Account 1518 & 1548

RCVA, Retail - Account 1518	2013	2014	2015	2016 Estimate
Revenues - USoA 4082	(7,148)	(7,293)	(6,922)	(7,350)
Expenses - USoA 5315	6,534	6,564	6,664	6,700
Difference - Account 1518 Adjustment	(614)	(729)	(258)	(650)
RCVA, Retail - Account 1548				
Revenues - USoA 4084	(80)	(81)	(62)	(47)
Expenses - USoA 5315	344	345	351	353
Difference - Account 1518 Adjustment	264	264	289	306

RSL confirms that it has followed Article 490, Retail Services and Settlement Variances of the Accounting Procedure Handbook for Accounts 1518 and 1548.

Ex.9/Tab 1/Sch.10 - Account 1555 - Smart Meter - Sub-Account – Capital

In RSL's last Cost of Service Rate Application completed in 2012 (EB-2011-0274), RSL received approval from the Board for the disposition and recovery of costs related to the implementation of smart meters which were recorded in accounts 1555 and 1556. However, RSL did not apply for the recovery of the costs incurred by RSL in 2011 associated with interfacing with the Meter Data Management and Repository ("MDM/R") in the 2012 COS Application.

The costs incurred represent third party costs for software changes, sync-operation consulting, and hardware configuration. As of December 31, 2012, 100% of the Applicant's Residential and General Service < 50kW customer base had conventional meters replaced with smart meters.

According to the Board's guideline, "Smart Meter Funding and Cost Recovery – Final Disposition" dated December 15, 2011 (G-2011-0001) and the December 2010 APH FAQ, three types of smart meter costs that are beyond minimum functionality may be recoverable. MDMR costs are one of the three types. Specifically, the above OEB documents describe this type of the costs as following:

"Costs for TOU rate implementation, CIS system upgrades, web presentation, integration with the MDM/R, etc."

The MDM/R costs incurred by RSL were necessary for RSL to establish communications with the MDM/R, and to establish the systems required for the synchronization of RSL customer data with the MDM/R. The costs were incremental as they have not been included in RSL's approved rates.

It was RSL's understanding that the integration costs could not be claimed during its last rate application because at that time the MDM/R and Time of Use ("TOU") Billing were not yet in use. RSL's understanding was that the related costs could be claimed in the next Cost of Service application after the MDM/R and TOU billing were both operational.

The application has been filed based on the Board's guideline "G-2011-0001 Guideline Smart

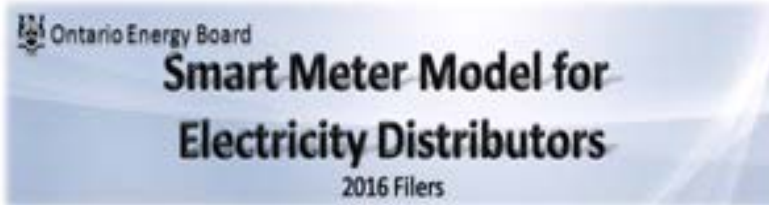
Meter Funding and Cost Recovery – Final Disposition” and 2010 APH FAQ, and RSL data has been input into the 2016 Smart Meter Model, version 6.00 which is being filed in conjunction with this application. There are no offsetting funding revenues, as they were disposed of in 2012 along with the other smart meter costs.

Based on the Smart Meter Model, RSL is specifically requesting the following:

- Approval to include Smart Meter MDM/R Gross Fixed Asset capital costs of \$39,470 and Accumulated Depreciation (\$35,523) as of December 31, 2015 into RLS’s 2016 Cost of Service Rate Base. The two numbers were entered in the 2015 Fixed Asset Continuity Schedule as an addition to Account 1920 Computer Hardware. Capital Cost details are provided in the completed Smart Meter Model attached to this Exhibit.
- A Smart Meter Disposition Rate Rider (“SMDR”) of \$0.59 per Residential and \$0.60 per GS < 50 customer, per month for a one (1) year period, to collect the deferred Revenue Requirement of \$41,394 for 2011 to 2015.

Table 9.8 and 9.9 below illustrate the Smart Meter assets and SMDR calculation.

Table 9.8 -Smart Meter Assets and Rate Base



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net Fixed Assets - Smart Meters											
Gross Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets - Computer Hardware											
Gross Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 11,841	\$ 19,735	\$ 27,629	\$ 35,523
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 7,894	\$ 7,894	\$ 7,894	\$ 7,894	\$ 3,947
Retirements/Removals (if applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 11,841	\$ 19,735	\$ 27,629	\$ 35,523	\$ 39,470
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,523	\$ 27,629	\$ 19,735	\$ 11,841	\$ 3,947
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,523	\$ 27,629	\$ 19,735	\$ 11,841	\$ 3,947	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,976	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973

Table 9.9 SMDR Calculation



This worksheet calculates the class specific SMDRs according to accepted practice. A distributor may choose to use its own methodology, but should provide analogous support for its allocation and derivation of class specific SMDRs and SMIRRs.

Class-specific SMDRs

Revenue Requirement for Historical Years	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total 2006 to 2015	Explanation / Allocator	Residential	GS < 50 kW	GS 50 to 4999 kW	Other (please specify)	Total
Return on Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,136.95	\$ 1,841.26	\$ 1,300.94	\$ 920.63	\$ 460.31	\$ 5,740.10	Weighted Meter Cost - Capital Allocated per class	07.00%	13.00%	0%	0%	100%
Depreciation/Amortization expense and related interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 36,522.99	Weighted Meter Cost - Capital Allocated per class	07%	13%	0%	0%	100%
Operating Expenses and related interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Number of Smart Meters installed by Class Allocated per class	# 5,064	# 742	# 0	# 0	
Revenue Requirement before Taxes/PILs											\$ 41,263.09	Revenue Requirement before PILs	87.00%	13.00%	0.00%	0.00%	100%
Crossed-up Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 131.16	Percentage of costs allocated to each class	87.00%	13.00%	0.00%	0.00%	
Total Revenue Requirement plus interest on OMB&A and depreciation expense											\$ 41,394.25	Percentage of costs for classes with SMDR/SMIRR	87.00%	13.00%	0.00%	0.00%	
												SMFA Revenues directly attributable to class	0.00%	0.00%	0.00%	0.00%	0%
												Residual SMFA Revenues from other metered classes) attributed evenly	50.00%	50.00%	0.00%	0.00%	0.00%
												Total	60.00%	50.00%	0.00%	0.00%	0.00%
SMFA Revenues plus interest expense											\$ -		\$ -	\$ -	\$ -	\$ -	
Net Deferred Revenue Requirement to be recovered via SMDR											\$ 41,394.25		\$ 36,012.99	\$ 5,381.25	\$ -	\$ -	
Average number of metered customers by class (2015), for customer classes with smart meters deployed												Average number of customers (2015), for applicable classes	5064	742	0	0	
Number of Years for SMDR recovery												1 years	1	1	1	1	
Smart Meter Disposition Rider (\$/month per metered customer in the customer class)													\$ 0.59	\$ 0.60			
Estimated SMDR Revenues											\$ 41,195.52		\$ 35,853.12	\$ 5,342.40	\$ -	\$ -	

Ex.9/Tab 1/Sch.11 - Request for New Variance Accounts

RSL is requesting the following new deferral/variance accounts:

- Account 1595 – Sub-account 2016 Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017

Upon approval of disposition, RSL is requesting Board approval to establish 1595 – Sub-account 2016 to track costs, revenues and interest for amounts disposed of in RSL's 2016 COS Application.

- Account 1595 – Sub-account 2016 Global Adjustment - Rate Rider for Disposition of Global Adjustment (2016) – effective until December 31, 2017 Applicable only for non-RPP customers

Upon approval of disposition, RSL is requesting Board approval to establish 1595 – Sub-account 2016 GA to track costs, revenues and interest for amounts disposed of in RSL's 2016 COS Application.

- Account 1595 - Sub-account 2016 Group 2 Accounts - Rate Rider for Disposition of Group 2 Accounts (2016) – effective until December 31, 2017

Upon approval of disposition, RSL is requesting Board approval to establish 1595 – Sub-account 2016 Group 2 Accounts to track costs, revenues and interest for amounts disposed of in RSL's 2016 COS Application.

- Account 1595 – Sub-account 2016 LRAMVA - Rate Rider for Recovery of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) – effective until December 31, 2017

Upon approval of disposition, RSL is requesting Board approval to establish 1595 – Sub-account 2016 LRMVA to track costs, revenues and interest for amounts disposed of in RSL's 2016 COS Application.

- Account 1595 – Sub-account 2016 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT - Rate Rider for Disposition of 1592 – effective until December 31, 2017

Upon approval of disposition, RSL is requesting Board approval to establish 1595 – Sub-account 2016 - 1592 to track costs, revenues and interest for amounts disposed of in RSL's 2016 COS Application.

Ex.9/Tab 1/Sch.12 - Group 2 Accounts Discontinued

RSL is not proposing to discontinue the use of any Group 2 accounts.

RSL will continue to monitor OEB directives and implement new accounts as set out by the OEB and identified in the Accounting Procedures Handbook or other sources of information as required in complying with regulations.

Disposition of Deferral and Variance Accounts

Ex.9/Tab 2/Sch.1 - Accounts Submitted for Disposition

RSL is requesting disposition of the variance accounts noted below according to the Report of the Board, EB-2010-0046, which states that “at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline”.

RSL has followed the guidelines in the Report of the Board and requests disposition over a one-year period. RSL has provided a continuity schedule of the accounts listed in this Exhibit.

The amounts of the Group 1 Accounts, Group 2 Accounts and Other Accounts as shown in Table 9.11 that RSL is requesting to dispose are comprised of the audited balances as of December 31, 2014 subject to adjustments as referenced in Ex.9/Tab 1/Sch.2 – Account Balance and Adjustments, and the forecasted interest through April 30, 2016.

RSL confirms that the account balances, listed in Table 9.10, proposed for disposition, before the projected interest and adjustments, are consistent with the last Audited Financial Statements and reconcile with the trial balance reported through the Electricity Reporting and Record-keeping Requirements with the exception of 1568 LRAM.

Table 9.10: Accounts Submitted for 2016 Disposition

Account Descriptions	USoA #	Audited Principal (Dec 31, 2014)	Audited Interest (Dec 31, 2014)	Audited Total	Principal Disposition during 2015 - instructed by Board	Interest Disposition during 2015 instructed by Board	Projected Interest from Jan 1, 2015 to April 30, 2016	Adjustment to Continuity Schedule	Total Claim
LV Variance Account	1550	146,175	(51)	146,124	267,351	1,447	(1,889)		(124,564)
Smart Metering Entity Charge Variance Account	1551	4,159	92	4,251	3,417	110	12		735
RSVA - Wholesale Market Service Charge	1580	(66,583)	(1,625)	(68,208)	(68,294)	(2,144)	27		2,256
RSVA - Retail Transmission Network Charge	1584	93,492	3,885	97,377	210,706	5,736	(1,828)		(120,893)
RSVA - Retail Transmission Connection Charge	1586	(2,070)	(734)	(2,804)	(53,624)	(897)	804		52,520
RSVA - Power (excluding Global Adjustment)	1588	(61,995)	4,523	(57,471)	225,517	7,510	(4,483)		(294,981)
RSVA - Global Adjustment	1589	199,019	1,712	200,731	61,627	3,535	2,142		137,711
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(0)	(2,900)	(2,900)	-	(2,858)	-		(42)
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	2,872	(1,357)	1,516	2,872	(751)	0		(605)
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	(543)	(2,311)	(2,854)	(548)	(2,332)	0		26
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	1,269	2,773	4,041	-	-	20		4,061
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595								-
Subtotal - Group 1 Accounts		315,795	4,006	319,801	649,024	9,356	(5,196)	-	(343,775)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	19,925	1,434	21,359	-	-	311		21,669
Retail Cost Variance Account - Retail	1518	(8,575)	(357)	(8,932)	-	-	(134)		(9,065)
Retail Cost Variance Account - STR	1548	12,734	1,040	13,775	-	-	199		13,973
Subtotal - Group 2 Accounts		24,084	2,118	26,202	-	-	376	-	26,577
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(22,039)	(648)	(22,687)	-	-	(344)		(23,031)
LRAM Variance Account	1568	(15,810)	(129)	(15,939)	-	-	376	40,265	24,703
Renewable Generation Connection Capital Deferral Account	1531			-				(1,161)	(1,161)
Renewable Generation Connection OM&A Deferral Account	1532			-				929	929
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital5	1555	39,469	1,956	41,425	-	-	615	(647)	41,394
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries5	1555	449	(1,167)	(1,168)	-	-	7	1,161	-
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs5	1555	915	-	915	-	-	14	(929)	-
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component6	1575								
Subtotal Other Accounts		2,984	(438)	2,546	-	-	669	39,619	42,834
Grand Total									(274,363)

Notes to Adjustment:

1. The adjustment to Account 1568 LRAM was made to reflect the true-up LRAM amount for the period 2012 -2014. Please see Ex.9/Tab 1/Sch.2 for more detail.
2. Since the EDDVAR model does not incorporate the 1555 accounts into the rate rider calculations, a credit of (\$1,168) and a debit of \$915 were transferred from 1555 Sub-account Recovery and Sub-account Stranded Meter costs respectively to Account 1531 and Account 1532 in 2014 in the Continuity Schedule to facilitate disposal of balances in these two accounts.
3. The balance in 1555 Sub-account - Capital is proposed to be disposed of through the Smart Meter Model. See Ex.9/Tab 1/Sch.9 for details. The recovery amount for smart meter costs determined in the Smart Meter Model was based on revenue requirement. The total claim for this account in the EDDVAR Model is comprised of principal and simple interest. A variance thus occurred between the two amounts due to the different

calculations. Two credits (total (\$647)) were entered in the columns of Projected Interest In the EDDVAR Model to adjust the total claim for 1555 Sub-account - Capital to be consistent with the required recovery from the Smart Meter Model.

Ex.9/Tab 2/Sch.2 - Method of Disposition

The following methods are proposed for disposition of the DVA balances, for those accounts having been selected for disposition. As RSL does not have any Class A Market Participants, no separate rate rider is required.

Group One Accounts

Accounts Excluding 1595 and 1551

Allocation of costs to customer classes is based upon the 2016 forecasted kWh energy consumption by customer class in accordance with the default cost allocation methodology established by the Board for Group 1 deferral and variance accounts in the Electricity Distributor's Deferral and Variance Account Review Initiative (EDDVAR Report dated July 31, 2010).

For the purposes of allocating the costs of Account 1589 – Global Adjustment, RSL utilized Non-RPP kWh as the allocator. For all rate classes the projected 2016 billed Non-RPP kWh was used.

Account 1551

The Smart Metering Entity Charge is only charged to the Residential and GS < 50 kW rate classes in proportion to their forecasted 2016 customer numbers. This treatment is consistent with the 2015 IRM instruction "The proportion of customers for the Residential and GS<50 Classes will be used to Allocate 1551".

Account 1595

The allocation to each rate class is based on the original recovery share proportion from the respective Cost of Service or IRM application. For example, the amount allocated in the application to the residential rate class from all deferral and variance accounts for the given year was divided by the total amount for disposition for that same year. The result of the calculation was added as the billing determinant for that year.

A variable component rate rider is based on kWh or kW as established in the 2016 forecasted kWh energy or kW demand by class.

Group Two Accounts

Account 1508

Consistent with RSL's last Cost of Service application, allocation of costs to customer classes of account 1508-Other Regulatory Accounts-Deferred IFRS is based on distribution revenue. Distribution revenue utilized is from RSL's last Cost of Service application, EB-2011-0274.

The disposition of 1508-Other Regulatory Accounts-Deferred IFRS is based on a variable component rate rider based on kWh or kW as established in the 2016 forecasted kWh energy or kW demand by class with the exception of the residential rate class. The residential rate class is based on a fixed monthly charge.

Account 1518 and 1548

Allocation of costs to customer classes of account 1518-RCVA-Retail and 1548-RCVA-STR account balances is based on the number of 2016 forecasted customers in accordance with the default cost allocation methodology established by the Board in the EDDVAR Report, dated July 31, 2010.

The disposition of the 1518-RCVA-Retail and 1548-RCVA-STR account balances is based on a variable component rate rider based on kWh or kW as established in the 2016 forecasted kWh energy or kW demand by class with the exception of the residential rate class. The residential rate class is based on a fixed monthly charge.

Account 1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account – Capital

Allocation of costs to customer classes of Smart Meter Sub-Account Capital is based on the 2015 average customer numbers as instructed in the Smart Meter Model. Costs are allocated to Residential and Commercial customers only. The rate rider is based on a fixed monthly charge.

The cost allocation and rate rider calculation for 1555 Sub-account - Capital is included in the Smart Meter Model. Please see Table 9.9 and 9.10 for details.

Account 1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account – Recoveries and Sub-Account – Stranded Meter Costs

As the claim for the two accounts is small (\$-232 in total), to set up a separate rate rider for them is unnecessary. Allocation of costs to customer classes of 1555 sub-account recoveries and sub-account stranded meter costs is based on the number of 2016 forecasted customers. The disposition of the account balances is incorporated in the Group 2 Accounts.

Account 1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)

Consistent with RSL's last Cost of Service application, allocation of costs to customer classes of 1592 Sub-account HST/OVAT Input Tax Credits (ITCs) is based on distribution revenue. Distribution revenue utilized is from RSL last Cost of Service application (EB-2011-0274).

Of the total balance of 1592 sub account HST/OVAT, 50% (\$11,515) will be refundable to RSL customers, and is used as the basis for the rate rider calculation.

The disposition of 1592 Sub-account- HST/OVAT Input Tax Credits (ITCs) account balance is based on a variable component rate rider based on kWh or kW as established in the 2016 forecasted kWh energy or kW demand by class with the exception of the residential rate class. The residential rate class is based on a fixed monthly charge.

The cost allocation and rate rider for 1592 Sub-account- HST/OVAT Input Tax Credits (ITCs) is calculated in a separate spreadsheet as it is not included in the rate rider calculation in the EDVAR model.

Account 1568 LRAM Variance (LRAMVA)

The amount in account 1568 is allocated to the Residential, GS<50 kW and GS>50 to 4,999 kW rate classes on the basis of the lost revenue allocated by class supported by the OPA's Final Reports for 2011, 2012, 2013 and 2014.

The disposition of the account is through a variable component rate rider based on 2016 forecasted kWh energy consumption and kW demand by customer class.

The continuity schedule for all DVA's submitted for disposition, the cost allocation and rate rider calculation are included in the EDDVAR model.

Ex.9/Tab 2/Sch.3 - Proposed Rate Riders

Table 9.11 - 9.16 below summarizes the proposed rates that result from the disposal of the DVA balances. RSL has used a one-year recovery period in the proposed rate rider calculation. All of the relevant calculations and the proposed billing determinants can be found in the EDDVAR model except 1555 Sub-Account – Capital which is calculated in the Smart Meter Model.

Table 9.11: Proposed DVA Rate Riders by Class (Excluding 1589 Global Adjustment)

Rate Class	Billing Unit	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for RSVA Accounts
Residential	kWh	41,307,918	(192,209)	-0.0047
General Service <50 kW	kWh	20,781,605	(96,901)	-0.0047
General Service 50 to 4,999 kW	kW	116,927	(185,815)	-1.5892
Unmetered Scattered Load	kWh	572,371	(2,676)	-0.0047
Sentinel Lighting	kW	299	(504)	-1.6855
Street Lighting	kW	1,992	(3,382)	-1.6976
Total			(481,486)	

Table 9.12: Proposed Rate Riders for 1589 RSVA – Global Adjustment

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment
Residential	kWh	2,197,836	6,341	0.0029
General Service <50 kW	kWh	3,810,600	10,993	0.0029
General Service 50 to 4,999 kW	kW	120,321	118,245	0.9827
Unmetered Scattered Load	kWh	58,857	170	0.0029
Sentinel Lighting	kW	8	8	1.0417
Street Lighting	kW	1,847	1,955	1.0584
Total			137,711	

Table 9.13: Proposed Rate Riders for Group 2 Accounts

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of Group 2 Accounts	Rate Rider for Group 2 Accounts
Residential	# of Customers	5,066	15,730	0.26
General Service <50 kW	kWh	20,781,605	4,478	0.0002
General Service 50 to 4,999 kW	kW	116,927	3,823	0.0327
Unmetered Scattered Load	kWh	572,371	128	0.0002
Sentinel Lighting	kW	299	103	0.3432
Street Lighting	kW	1,992	2,084	1.0463
Total			26,346	

Table 9.14: Proposed Rate Riders for Sub-account 1555 Smart Meter Capital

Rate Class	Billing Unit	kW / kWh / # of Customers	Net Deferred Revenue Requirement to be recovered via SMDR	Rate Rider for Sub-account 1555
Residential	# of Customers	5,064	36,013	0.59
General Service <50 kW	# of Customers	742	5,381	0.60
General Service 50 to 4,999 kW				
Unmetered Scattered Load				
Sentinel Lighting				
Street Lighting				
Total			41,394	

Table 9.15: Proposed Rate Riders for Account 1568 LRAMVA

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568
Residential	kWh	41,307,918	(1,608)	-0.00004
General Service <50 kW	kWh	20,781,605	19,942	0.0010
General Service 50 to 4,999 kW	kW	116,927	6,370	0.0545
Unmetered Scattered Load	kWh	572,371	-	-
Sentinel Lighting	kW	299	-	-
Street Lighting	kW	1,992	-	-
Total			24,703	

Note: The residential rate class LRAMVA rate rider is expressed to the fifth decimal place in order to generate a valid rate for recovery.

Table 9.16: Proposed Rate Riders for Account 1592 PILS-HST

Allocation of Balances				
Deferral and Variance Account	1592			
Total Claim from EDVAR Model	-\$23,031			
50% for LDC	-\$11,515			
Allocator	Distribution Rev.			
Rate Class	Billing Unit	kW / kWh / # of Customers	50% Balance of Account 1592	Rate Rider for Account 1592
Residential	# of Customers	5,066	(6,727)	-0.11
General Service <50 kW	kWh	20,781,605	(2,142)	-0.0001
General Service 50 to 4,999 kW	kW	116,927	(2,011)	-0.0172
Unmetered Scattered Load	kWh	572,371	(49)	-0.0001
Sentinel Lighting	kW	299	(30)	-0.1015
Street Lighting	kW	1,992	(556)	-0.2793
Total			(11,515)	

Appendix

List of Appendices

Appendix 9.1	EDDVAR Continuity Schedule v2.6
Appendix 9.2	Smart Meter Model v6.00

Appendix 9.1 – EDDVAR Continuity Schedule



Ontario Energy Board


2016 Deferral/Variance Account Workform

Version 2.6


Utility Name	Rideau St. Lawrence Distribution Inc.
Service Territory	
Assigned EB Number	EB-2015-0100
Name of Contact and Title	Peter Soules, Chief Financial Officer
Phone Number	(613) 925-3851
Email Address	psoules@rslu.ca

General Notes

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

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Account Descriptions	Account Number	2011									
		Opening Principal Amount as of Jan-1-11	Transitions/ Debit/ (Credit) during 2011	Board-Approved Dispositions during 2011	Principal Adjustments during 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Incurred Dec-31-11	Board-Approved Dispositions during 2011	Interest Adjustments during 2011	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0			\$0	
Smart Metering Equity Change Variance Account	1551	\$0				\$0	\$0			\$0	
RSVA - Wholesale Market Service Charge	1560	\$0				\$0	\$0			\$0	
REVA - Retail Transmission Network Charge	1564	\$0				\$0	\$0			\$0	
RSVA - Retail Transmission Connection Charge	1566	\$0				\$0	\$0			\$0	
RSVA - Power (excluding Global Adjustments)	1568	\$0				\$0	\$0			\$0	
RSVA - Global Adjustment	1569	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2009)	1565	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2010)	1565	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2011)	1565	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2012)	1565	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2013)	1565	\$0				\$0	\$0			\$0	
Disposition and Recovery/Refund of Regulatory Balances (2014)	1565	\$0				\$0	\$0			\$0	
Group 1 Sub-Total (including Account 1569 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Group 1 Sub-Total (excluding Account 1569 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
RSVA - Global Adjustment	1569	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1500	\$22,210	\$14,929			\$37,141	\$102	\$380		\$482	
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1608	\$4,353				\$4,353	\$51	\$64		\$95	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ¹	1500	\$0				\$0	\$0			\$0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1500	\$0				\$0	\$0			\$0	
Other Regulatory Assets - Sub-Account - Other ⁴	1500	\$0				\$0	\$0			\$0	
Retail Cost Variance Account - Retail	1518	-\$171	-\$1,065			-\$5,297	\$1,164	-\$41		-\$1,163	
Miss. Deferred Debits	1525	\$0				\$0	\$0			\$0	
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0			\$0	
Extra-Ordinary Smart Costs	1572	\$0				\$0	\$0			\$0	
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0			\$0	
RSVA - Overtime	1582	\$0				\$0	\$0			\$0	
Other Deferred Credits	2425	\$0				\$0	\$0			\$0	
Group 2 Sub-Total		\$26,099	\$9,829	\$0	\$0	\$36,927	\$1,307	\$403	\$0	\$1,730	
PLTs and Tax Variance for 2000 and Subsequent Years (excludes sub-account and notes account below)	1593	\$0				\$0	\$0			\$0	
PLTs and Tax Variance for 2000 and Subsequent Years - Sub-Account (SSTO/VAT Input Tax Credits (ITCs))	1592	-\$11,644	-\$12,669			-\$24,310	\$0			\$0	
Total of Group 1 and Group 2 Accounts (including 1552 and 1592)		-\$14,454	-\$2,837	\$0	\$0	\$11,617	\$1,307	\$403	\$0	\$1,730	
LRATL Variance Account	1568	\$0				\$0	\$0			\$0	
Total including Account 1568		-\$14,454	-\$2,837	\$0	\$0	\$11,617	\$1,307	\$403	\$0	\$1,730	
Renewable Generation Connection Capital Deferral Account	1531	\$51	-\$361			\$0	\$0			\$0	
Renewable Generation Connection DEMA Deferral Account	1532	\$9				\$0	\$0			\$0	
Renewable Generation Connection Funding Adder Deferral Account	1533	\$9				\$0	\$0			\$0	
Smart Grid Capital Deferral Account	1534	\$9				\$0	\$0			\$0	
Smart Grid O&M Deferral Account	1535	\$9				\$0	\$0			\$0	
Smart Grid Funding Adder Deferral Account	1536	\$9				\$0	\$0			\$0	
Retail Cost Variance Account - ITR	1549	\$84,568	\$11,818			\$96,386	\$4,608	\$1,326		\$5,934	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ²	1555	\$1,082,226	-\$192,217			\$1,250,413	\$11,896	\$17,810		\$29,712	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ³	1555	-\$116,333	-\$10,426			-\$126,759	-\$4,201	-\$3,950		-\$16,151	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ³	1556	\$0				\$0	\$0			\$0	
Smart Meter O&M Variance ³	1558	\$72,992	\$62,681			\$135,673	-\$12	\$1,810		\$1,498	
IFRS-OGAAP Transition PPAE Amounts Balance + Return Component ⁵	1575										
Accounting Changes Under OGAP Balance + Return Component ⁶	1576										

		2012									
Account Descriptions	Account Number	Opening Balance as of Jan-12	Transactions (Debit / Credit) during 2012	Board Approved Disposition during 2012	Principal Adjustment during 2012	Closing Federal Balance as of Dec-31	Opening Balance as of Jan-12	Set-off Jan 1 to Dec-31-12	Board Approved Disposition during 2012	Interest Adjustment during 2012	Closing Interest Amount as of Dec-31-12
Group 1 Accounts											
LV Variance Account	1550	\$0			184,931	184,931	\$0			-15,323	-15,323
Smart Metering Entry Charge Variance Account	1551	\$0			\$0	\$0	\$0			\$0	\$0
RSVA - Wholesale Market Service Charge	1552	\$0			-225,258	-225,258	\$0			-13,297	-13,297
RSVA - Retail Transmission Buyback Charge	1554	\$0			382,602	382,602	\$0			\$2,309	\$2,309
RSVA - Retail Transmission on Connection Charge	1556	\$0			-31,287	-31,287	\$0			-110,041	-141,328
RSVA - Power (excluding Global Adjustment)	1558	\$0			-15,218	-15,218	\$0			130,330	115,112
RSVA - Global Adjustment	1559	\$0			444,355	444,355	\$0			-116,500	-116,500
Disposition and Recovery/Refund of Regulatory Balances (2009)	1555	\$0			\$0	\$0	\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1555	\$0			\$0	\$0	\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1555	\$0			-1416,707	-1416,707	\$0			\$365,991	\$365,991
Disposition and Recovery/Refund of Regulatory Balances (2012)	1555	\$0			-3142,203	-3142,203	\$0			\$4,478	\$4,478
Disposition and Recovery/Refund of Regulatory Balances (2013)	1555	\$0			-175,815	-175,815	\$0			-11,308	-11,308
Disposition and Recovery/Refund of Regulatory Balances (2014)	1555	\$0			\$0	\$0	\$0			\$0	\$0
Group 1 Sub-Total (including Account 1559 - Global Adjustment)		\$0	\$0	\$0	\$1,214,605	\$1,214,605	\$0	\$0	\$0	\$297,190	\$297,190
Group 1 Sub-Total (excluding Account 1559 - Global Adjustment)		\$0	\$0	\$0	-1,010,623	-1,010,623	\$0	\$0	\$0	\$372,719	\$372,719
RSVA - Global Adjustment	1549	\$0	\$0	\$0	-441,280	-441,280	\$0	\$0	\$0	-115,580	-115,580
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1560	\$37,141	\$15,000	\$23,218		\$18,925	\$482	\$460	\$102		\$848
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1568	\$4,383		\$4,392	-\$1	\$0	\$95	\$21	\$117	\$1	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clear Energy Benefits ¹	1560	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Corrying Charges	1568	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other ²	1560	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	-\$3,067	-\$2,150	-\$471		-\$7,232	\$1,153	-\$60	\$1,185		-\$127
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Board-Approved CDM Variance Account	1557	\$0				\$0	\$0				\$0
Sub-Contractory Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$33,527	\$2,850	\$26,097	-\$1	\$12,693	\$1,720	\$394	\$1,404	\$1	\$771
PLA and Tax Variance for 2006 and Subsequent Years (includes sub-account and contra account below)	1590	\$0				\$0	\$0				\$0
PLA and Tax Variance for 2008 and Subsequent Years - Sub-Account HISTOVAR Input Tax Credits (ITC)	1592	-\$24,310	\$5,373	-\$18,934		-\$27,019	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1542 and 1592)		\$11,617	-\$8,039	\$14,453	-\$1,044,904	-\$1,028,299	\$1,720	\$394	\$1,404	\$297,140	\$297,650
LRAM Variance Account											
LRAM Variance Account	1549	\$0	\$3,342			\$3,342	\$0		\$12		\$12
Total including Account 1549		\$11,617	-\$4,697	\$14,453	-\$1,044,904	-\$1,024,957	\$1,720	\$406	\$1,416	\$297,140	\$297,662
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OMA Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OMA Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - IFR	1540	198,204	\$363	\$84,989		\$12,205	\$5,652	\$1,008	\$8,184		\$674
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ³	1555	\$1,250,443	\$2,210	\$1,213,103		\$36,488	\$28,712	\$0,522	\$36,420		\$795
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ⁴	1555	-\$306,427	-\$117,005	-\$423,275		-\$56,303	-\$3,191	-\$4,210	-\$12,168		-\$311
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ⁵	1555	\$0	-\$50,775	-\$101,815		-\$108,040	\$0				\$0
Smart Meter OMA Variance ⁶	1556	\$136,273	\$4,278	\$138,550		-\$0	\$1,408	\$385	\$1,983		-\$79
IFRS-CDMVAR Transition PPE Assets Balance + Return Component ⁷	1575		\$22,073	\$88,291		-\$68,318					
Accounting Changes Under CSAAP Balance + Return Component ⁸	1576					\$0					

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		2013									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-13	Transactions Debit / Credit during 2013	Board Approved Dispositions during 2013	Principal Adjustments during 2013	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-13	Interest Inc'd to Dec-31-13	Board Approved Dispositions during 2013	Interest Adjustments during 2013	Closing Interest Amounts as of Dec-31-13
Group 1 Accounts											
LV Variance Account	1550	\$84,031	\$261,848	\$42,081		\$306,695	-\$5,323	\$2,440	\$350		-\$1,225
Smart Missing Entry Charge Variance Account	1551	\$0	\$3,417			\$3,417	\$0	\$43			\$43
RSVA - Wholesale Market Service Charge	1553	-\$255,209	-\$55,203	-\$118,572		-\$428,984	-\$2,369	-\$3,359	-\$2,422		-\$4,150
RSVA - Retail Transmission Balances Change	1554	-\$2,562	\$210,706	-\$56,056		\$152,088	-\$2,369	\$1,099	-\$1,112		\$112
RSVA - Retail Transmission Connection Charge	1558	-\$3,287	-\$57,825	-\$12,201		-\$73,313	-\$4,501	-\$15,041	-\$332		-\$19,874
RSVA - Power (excluding Global Adjustment)	1559	-\$15,218	\$226,517			\$211,299	-\$20,260	\$2,781			-\$17,479
RSVA - Global Adjustment	1559	-\$14,200	\$61,628			\$47,428	-\$15,360	\$1,460			-\$13,900
Disposition and Recovery/Refund of Regulatory Balances (2009)	1555	\$0	\$0	\$1		\$1	\$0	\$0			\$1
Disposition and Recovery/Refund of Regulatory Balances (2009)	1555	\$0	\$0	\$1		\$1	-\$1	\$2			\$1
Disposition and Recovery/Refund of Regulatory Balances (2010)	1555	-\$118,207		-\$10,770		-\$128,977	-\$3,952	-\$2,528	\$210,173		-\$18,387
Disposition and Recovery/Refund of Regulatory Balances (2011)	1555	-\$142,352	\$2,873			-\$139,479	\$4,478	-\$1,267			-\$12,711
Disposition and Recovery/Refund of Regulatory Balances (2012)	1555	-\$178,815	\$160,726	-\$15,512		-\$33,601	-\$2,40	-\$1,308	-\$605		-\$4,313
Disposition and Recovery/Refund of Regulatory Balances (2013)	1555	\$0	\$345,470	\$53,208		\$398,678	\$0	-\$3,720	-\$350,216	-\$225,029	\$123,629
Disposition and Recovery/Refund of Regulatory Balances (2014)	1555	\$0	\$0	\$0		\$0	\$0	\$0			\$0
Group 1 Sub-Total (including Account 1559 - Global Adjustment)		-\$1,014,967	\$1,146,200	-\$57,777	\$0	\$1,088,423	\$209,130	-\$1,935	\$3	-\$735,553	\$58,884
Group 1 Sub-Total (excluding Account 1559 - Global Adjustment)		-\$1,014,823	\$1,086,824	-\$58,777	\$0	\$1,028,047	\$209,130	-\$1,932	\$2	-\$735,550	\$58,884
RSVA - Global Adjustment	1559	-\$14,200	\$61,628	\$0	\$0	\$47,428	-\$15,360	\$1,469	\$0	\$0	-\$14,191
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred FRS Transition Costs	1508	\$18,925				\$18,925	\$48	\$263			\$1,141
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefits Act ¹	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Other ²	1508	\$0				\$0	\$0	\$0			\$0
Retail Cost Variance Account - Retail	1516	-\$7,202	-\$514			-\$7,716	-\$177	-\$110			-\$8,003
Misc. Deferred Debits	1525	\$0				\$0	\$0	\$0			\$0
Board Approved CDM Variance Account	1567	\$0				\$0	\$0	\$0			\$0
Extraordinary Event Costs	1572	\$0				\$0	\$0	\$0			\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0	\$0			\$0
RSVA - One-Time	1582	\$0				\$0	\$0	\$0			\$0
Other Deferred Credits	2425	\$0				\$0	\$0	\$0			\$0
Group 2 Sub-Total		\$12,893	-\$911	\$0	\$0	\$11,982	\$721	\$163	\$0	\$0	\$904
PI's and Tax Variance for 2005 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0	\$0			\$0
PI's and Tax Variance for 2009 and Subsequent Years - Sub Account HST/GWAT Input Tax Credits (ITCs)	1592	-\$22,079				-\$22,079	\$0	-\$304			-\$22,383
Total of Group 1 and Group 2 Accounts (including 1562 and 1552)		-\$1,004,240	\$1,145,646	-\$58,777	\$0	\$1,086,869	\$209,860	-\$1,674	\$2	-\$735,550	\$58,205
LRAM Variance Account	1558	\$3,342	-\$1,450	\$5,120		\$7,012	\$12	-\$1			\$19
Total including Account 1558		-\$1,000,898	\$1,144,196	-\$53,657	\$0	\$1,090,541	\$209,872	-\$1,673	\$2	-\$735,550	\$58,224
Reserve Commission Connection Capital Deferral Account	1551	\$0				\$0	\$0	\$0			\$0
Reserve Generation Connection OMSA Deferral Account	1532	\$0				\$0	\$0	\$0			\$0
Reserve Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0	\$0			\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0	\$0			\$0
Smart Grid OMSA Deferral Account	1535	\$0				\$0	\$0	\$0			\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0	\$0			\$0
Retail Cost Variance Account - WTR	1518	\$12,205	\$264			\$12,469	-\$19,470	\$74	\$181		-\$18,615
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ³	1555	\$39,409				\$39,409	\$206	\$561			\$1,396
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Reserves ⁴	1555	-\$53,355	\$3			-\$53,352	-\$311	-\$373			-\$53,725
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Standby Meter Costs ⁵	1555	\$108,040	-\$107,171			\$869	\$0	\$0			\$1,104
Smart Meter OMSA Variance ⁶	1550	-\$0				\$0	-\$0				-\$0
IFRS-OGAAP Transition PPEE Amounts Balance + Return Component ⁷	1575	-\$65,216	\$22,073			-\$43,143					-\$43,143
Accounting Changes Under OGAAP Balance + Return Component ⁸	1576	\$0				\$0					\$0

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		2014									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-14	Transitions' Debt / (Credit) during 2014	Board Approved Dispositions during 2014	Principal Adjustments during 2014	Closing Principal Balance as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan 1 to Dec-31-14	Board Approved Dispositions during 2014	Interest Adjustments during 2014	Closing Interest Amounts as of Dec-31-14
Group 1 Accounts											
LV Variance Account	1550	\$30,665	-\$121,577	\$37,243		\$14,175	-\$3,225	\$3,743	\$566		-\$51
Smart Metering Entry Charge Variance Account	1551	\$3,417	\$742			\$4,159	\$43	\$49			\$92
R2VA - Wholesale Market Service Charge	1552	-\$210,020	\$1,211	-\$11,713		-\$210,519	-\$4,429	-\$520	-\$5,653		-\$1,652
R2VA - Retail Transmission Network Charge	1554	\$184,775	\$177,314	-\$55,875		\$96,209	\$122	\$2,278	-\$1,465		\$3,866
R2VA - Retail Transmission Connection Charge	1558	-\$44,571	\$51,556	\$9,034		-\$2,079	-\$14,261	-\$689	-\$11,416		-\$124
R2VA - Power (excluding Global Adjustment)	1559	\$210,268	\$287,512	-\$15,319		-\$31,965	-\$22,208	-\$1,433	-\$20,608		\$4,822
R2VA - Global Adjustment	1559	\$12,246	\$137,389	-\$14,223		\$150,019	-\$14,591	-\$916	-\$16,469		\$1,712
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$0	\$0	\$0		\$0	\$0	\$0	\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1596	-\$1	-\$0	-\$1		\$0	-\$3		-\$1		\$2
Disposition and Recovery/Refund of Regulatory Balances (2010)	1596	-\$8,322	\$26,097	\$11,165		\$0	-\$5,637	\$41	-\$5,568		-\$12,650
Disposition and Recovery/Refund of Regulatory Balances (2011)	1596	-\$133,405	\$44,000	-\$92,835		\$2,872	\$2,711	-\$510	\$3,519		-\$1,397
Disposition and Recovery/Refund of Regulatory Balances (2012)	1596	-\$109	\$4			-\$643	\$2,303	\$12			-\$2,311
Disposition and Recovery/Refund of Regulatory Balances (2013)	1596	-\$182,816	\$189,067			\$1,269	\$126,697	-\$570		-\$122,255	\$2,778
Disposition and Recovery/Refund of Regulatory Balances (2014)	1596	\$0	\$217,497	\$207,430		-\$40,653	\$0	-\$1,605	\$98,545		-\$92,545
Group 1 Sub-Total (Including Account 1559 - Global Adjusted)		\$128,134	\$136,728	\$0	\$0	\$265,867	\$58,884	\$2,060	\$0	-\$127,252	-\$14,250
Group 1 Sub-Total (excluding Account 1549 - Global Adjustment)		\$17,348	\$137,303	-\$14,203	\$0	\$198,019	-\$14,121	-\$178	-\$19,418	\$0	\$1,712
R2VA - Global Adjustment	1559										
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$19,825				\$19,825	\$1,441	\$280			\$1,424
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Civic Energy Small Ac ¹	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other ²	1508	\$0				\$0	\$0				\$0
Final Cost Variance Account - Retail	1518	-\$1,915	-\$728			-\$8,875	-\$537	-\$150			-\$3,227
Misc. Deferred Debts	1525	\$0				\$0	\$0				\$0
Board Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Debt Interest Accruals	1574	\$0				\$0	\$0				\$0
R2VA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$12,079	-\$728	\$0	\$0	\$11,351	\$904	\$173	\$0	\$0	\$1,077
File and Tax Variance for 2009 and Subsequent Years (includes sub-account and contra account below)	1562	\$117,788	-\$160	\$44,209	\$0	\$168,443	\$70,605	\$7,583	\$18,448	-\$123,757	-\$18,212
File and Tax Variance for 2009 and Subsequent Years - Sub-Account HISTORICAL Input Tax Credits (ITCs)	1562	-\$122,209				-\$122,209	-\$124	-\$204			-\$243
Total of Group 1 and Group 2 Accounts (Including 1562 and 1592)		\$119,174	\$135,969	\$0	\$0	\$265,172	\$67,205	\$1,817	\$0	-\$122,252	-\$14,671
LRAM Variance Account											
LRAM Variance Account	1563	-\$7,170	-\$8,640		\$39,934	\$24,124	\$8	-\$127		\$331	\$292
Total (Including Account 1563)		\$111,004	\$127,329	\$0	\$39,934	\$279,297	\$67,273	\$1,760	\$0	-\$122,921	-\$13,639
Renewable Generation Connection Capital Deferral Account	1551	\$0		\$440		\$440	\$0			-\$1,517	-\$1,517
Renewable Generation Connection OMSA Deferral Account	1552	\$0		\$915		\$915	\$0			\$0	\$0
Renewable Generation Connection Funding Adker Deferral Account	1553	\$0		\$0		\$0	\$0			\$0	\$0
Smart Grid Capital Deferral Account	1554	\$0		\$0		\$0	\$0			\$0	\$0
Smart Grid OMSA Deferral Account	1555	\$0		\$0		\$0	\$0			\$0	\$0
Smart Grid Funding Adker Deferral Account	1556	\$0		\$0		\$0	\$0			\$0	\$0
Retail Cost Variance Account - IFR	1548	\$12,470	\$264			\$12,734	\$955	\$185			\$1,345
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ³	1555	\$39,469				\$39,469	\$1,376	\$600			\$1,956
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ⁴	1555	-\$39,251	\$58,800	-\$440		\$0	\$1,184	-\$433		\$1,817	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Sketched Meter Costs ⁵	1555	\$899	\$48	-\$915		\$0	\$0				\$0
Smart Meter OMSA Variance ⁶	1556	-\$0				-\$0	-\$0				-\$0
IFRS-CDM ⁷ Transition PRAE Amounts Balance - Return Component ⁸	1575	-\$44,145	\$22,073			-\$22,072					
Accounting Changes Under CDM ⁹ Balance - Return Component ⁸	1576	\$0				\$0					

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Account Descriptions	Account Number	2015				Projected Interest on Dec-31-14 Balances		2.1.7 RRR	Variance (2015 vs. 2014 Balance) (Positive if + Balance)
		Principal Disposition During 2015 - Invoiced by Board	Interest Disposition During 2015 - Invoiced by Board	Change (Increase) or Decrease of Dec 31-14 Balance as of Dec 31-14	Change (Increase) or Decrease of Dec 31-14 Balance as of Dec 31-14	Projected Balance from Jan 1, 2015 to December 31, 2015 as of Dec 31-14 Balance as of Dec 31-14	Projected Balance from January 1, 2014 to April 30, 2014 as of Dec 31-14 Balance as of Dec 31-14		
Group 1 Accounts									
LV Variance Account	1850	\$267,351	\$1,447	-\$131,176	-\$1,416	(1,448)	6455	-\$124,641	-\$1
Smart Metering Entry Charge Variance Account	1951	\$3,417	\$119	\$742	-\$119	9	3	\$335	\$1,281
ESWA - Distribution Meter Service Charge	1950	-\$23,244	-\$2,144	\$1,711	\$339	20	0	\$2,296	-\$85,203
ESWA - Retail Transmission Network Charge	1954	\$210,226	\$2,720	-\$112,211	-\$1,231	(1,265)	1426	-\$229,092	\$97,276
ESWA - Retail Transmission Connection Charge	1956	-\$53,624	-\$339	\$51,554	\$183	615	150	\$82,820	-\$2,254
ESWA - Plant (excluding Global Adjustment)	1958	\$225,517	\$7,840	-\$182,512	-\$1,152	(3,025)	(1,254)	-\$184,931	\$21,473
ESWA - Global Adjustment	1959	\$81,627	-\$3,525	\$182,292	-\$1,521	1,634	924	\$192,211	\$200,723
Disposition and Recovery/Refund of Regulatory Balances (2000)	1995	\$0	\$0	\$0	\$0	0	0	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2002)	1999	\$0	\$0	\$0	\$0	0	0	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2004)	1995	\$0	-\$2,623	\$0	-\$12	0	0	-\$2,635	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1995	\$2,672	-\$761	\$0	-\$608	0	0	\$601	\$1,659
Disposition and Recovery/Refund of Regulatory Balances (2012)	1995	-\$546	-\$2,372	\$5	\$21	0	0	\$0	-\$2,538
Disposition and Recovery/Refund of Regulatory Balances (2013)	1995	\$0	\$1,299	\$2,474	\$15	5	5	\$4,691	\$4,691
Disposition and Recovery/Refund of Regulatory Balances (2014)	1995	\$0	\$0	-\$12,673	-\$29,126	(555)	(152)	-\$13,218	-\$116,459
Group 1 Sub-Total (including Account 1850 - Global Adjustment)		\$649,024	\$9,356	-\$233,152	-\$73,150	-\$4,693	\$1,425	-\$482,032	\$201,260
Group 1 Sub-Total (excluding Account 1850 - Global Adjustment)		\$687,397	\$8,911	-\$220,554	-\$72,033	\$6,203	-\$1,659	-\$480,343	\$620
ESWA - Global Adjustment	1859	\$61,627	\$3,525	\$137,392	-\$1,623	\$1,634	\$94	\$192,211	\$0
Group 2 Accounts									
Other Regulatory Assets - Sub-Account - Deferred IPFB Transition Costs	1500			\$18,025	\$1,424		73	\$91,691	-\$91,691
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1506			\$0	\$0			\$0	-\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Rebate Act	1500			\$0	\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1500			\$0	\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Other	1508			\$0	\$0			\$0	\$0
Retail Cost Variance Account - Rates	1518			-\$19,915	-\$241	(1,020)	(131)	-\$8,655	-\$8,530
Misc. Deferred Debits	1525			\$0	\$0			\$0	\$0
Board Approved CDR Variance Account	1567			\$0	\$0			\$0	\$0
Entry Charging Fund Costs	1572			\$0	\$0			\$0	\$0
Deferred Rate Impact Amounts	1574			\$0	\$0			\$0	\$0
ESWA - One-time	1582			\$0	\$0			\$0	\$0
Other Deferred Credits	2425			\$0	\$0			\$0	\$0
Group 2 Sub-Total		\$0	\$0	\$11,110	\$1,077	\$135	\$42	\$12,051	-\$12,425
Fees and Tax Variance for 2006 and Subsequent Years (includes sub-account and contra account below)	1590			\$0	\$0			\$0	\$0
Fees and Tax Variance for 2006 and Subsequent Years - Sub-Account HISTORICAL Tax Credits (TCs)	1590			-\$12,039	-\$749	(203)	(61)	-\$12,863	\$0
Total of Group 1 and Group 2 Accounts (including 1512 and 1592)		\$649,024	\$9,356	-\$233,152	-\$73,471	-\$4,607	-\$1,444	-\$473,415	\$188,100
LRAM Variance Account	1568			\$24,124	\$222	268	88	\$24,203	-\$15,533
Total (including Account 1568)		\$649,024	\$9,356	-\$209,028	-\$73,223	-\$4,609	-\$1,356	-\$449,212	-\$45,267
Renewable Generation Connection Capital Deferral Account	1531			\$49	-\$1,517	0	2	-\$1,561	\$1,369
Renewable Generation Connection OMSA Deferral Account	1532			\$915	\$0	11	3	\$929	-\$915
Renewable Generation Connection Funding Order Deferral Account	1533			\$0	\$0	0	0	\$0	\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0	0	0	\$0	\$0
Smart Grid OMSA Deferral Account	1535			\$0	\$0	0	0	\$0	\$0
Smart Grid Funding Addw Deferral Account	1536			\$0	\$0	0	0	\$0	\$0
Retail Cost Variance Account - STR	1548			\$12,724	\$1,040	152	47	\$13,923	\$13,775
Smart Meter Capital and Recovery Other Variance - Sub-Account - Capital	1550			\$39,469	\$1,950	10	0	\$41,399	\$41,428
Smart Meter Capital and Recovery Other Variance - Sub-Account - Recumins ⁸	1550			\$0	\$0	0	0	\$0	-\$1,168
Smart Meter Capital and Recovery Other Variance - Sub-Account - Stranded Meter Costs ⁵	1555			\$0	\$0	0	0	\$0	\$915
Smart Meter OMSA Variance ⁶	1556			-\$0	-\$0	0	0	-\$0	\$0
IFRS-OGAAP Transition PFBE Amounts Balance + Return Component ⁸	1578			-\$32,012				-\$32,012	\$0
Accounting Changes Under OGAP Balance + Return Component ⁸	1578			\$0				\$0	\$0

EDDVAR Model – Appendix A

Account Descriptions	Account Number	Variance RRR vs. 2014 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
LV Variance Account	1550	\$ (0.77)	Rounding
RSVA - Wholesale Market Service Charge	1580	\$ (0.39)	Rounding
RSVA - Retail Transmission Network Charge	1584	\$ (0.81)	Rounding
RSVA - Retail Transmission Connection Charge	1586	\$ (0.09)	Rounding
RSVA - Power (excluding Global Adjustment)	1588	\$ (0.20)	Rounding
RSVA - Global Adjustment	1589	\$ 0.89	Rounding
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ (1.73)	Rounding
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ (0.32)	Rounding
Retail Cost Variance Account - Retail	1518	\$ 1.22	Rounding
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ 0.12	Rounding
LRAM Variance Account	1568	\$ (40,265.00)	Adjustment made to reflect true-up LRAM amount
Renewable Generation Connection Capital Deferral Account	1531	\$ 1,167.86	Amount transferred from 1555 Sub-Account-Recoveries
Renewable Generation Connection OM&A Deferral Account	1532	\$ (915.00)	Amount transferred from 1555 Sub-Account-Stranded Meter Costs
Retail Cost Variance Account - STR	1548	\$ 0.63	Rounding
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital5	1555	\$ 0.89	Rounding
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries5	1555	\$ (1,168.00)	Since the EDDVAR model does not incorporate the 1555 account into the rate rider calculations, this amount was transferred to 1531 in order to dispose of balances in 1555.
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs5	1555	\$ 915.00	Since the EDDVAR model does not incorporate the 1555 account into the rate rider calculations, this amount was transferred to 1532 in order to dispose of balances in 1555.
Smart Meter OM&A Variances5	1556	\$ 0.43	Rounding

EDDVAR Model – Billing Determinants

Rate Class (Enter Rate Class in cells below as they appear on price schedule (not all rates will change)	Units	# of Customers	Total Metered kWh	Total Metered kW	Billed kWh for Non-RPP Customers	Billed kW for Non-RPP Customers	Distribution Revenue ¹	Billed kWh for Wholesale Market Participants (WMP)	Billed kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP Demand (if applicable)	GA Allocator for Class A, Non-WMP Customers (if applicable)	Billed kWh for Class A, Non-WMP Customers (if applicable)	Billed kW for Class A, Non-WMP Customers (if applicable)	Billed kWh for Non-RPP Customers LESS Class A Consumption	Billed kW for Non-RPP Customers LESS Class A Demand	1505 Recovery Share Proportion (2009) ²	1505 Recovery Share Proportion (2001) ²
RESIDENTIAL	MVA	5,602	41,307,618	5,127,896	-	1,415,698	-	-	-	41,307,618	-	-	-	-	7,167,636	-	-	-
GENERAL SERVICE - LESS THAN 50 KW	MVA	732	70,781,678	3,895,600	-	450,671	-	-	-	70,781,678	-	-	-	-	3,815,630	-	-	-
GENERAL SERVICE 50 TO 4,999 KW	MVA	54	39,631,072	118,907	40,967,706	173,331	474,173	-	-	36,451,672	116,697	-	-	-	40,967,706	170,011	-	-
UNMETERED SPATTERED LOAD	MVA	50	572,374	38,697	-	10,266	-	-	-	572,374	-	-	-	-	38,697	-	-	-
SENTRY LIGHTING	KW	75	197,894	290	2,921	8	8,305	-	-	197,894	290	-	-	-	2,921	8	-	-
STREET LIGHTING	KW	1,711	730,852	1,662	677,410	1,847	117,100	-	-	730,852	1,662	-	-	-	677,410	1,847	-	-
Total		7,714	161,251,734	119,210	47,724,891	177,175	7,473,393	-	-	161,251,734	119,210	0%	-	-	47,724,891	177,175	0%	0%

Rate Class (Enter Rate Class in cells below as they appear on price schedule (not all rates will change))	Units	# of Customers	Total Metered kWh	Total Metered kW	Billed kWh for Non-RPP Customers	Billed kW for Non-RPP Customers	Distribution Revenue ¹	1505 Recovery Share Proportion (2010) ²	1505 Recovery Share Proportion (2011) ²	1505 Recovery Share Proportion (2012) ²	1505 Recovery Share Proportion (2013) ²	1505 Recovery Share Proportion (2014) ²	1505 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL	MVA	5,602	41,307,618	5,127,896	-	1,415,698	-	47%	47%	47%	47%	47%	(1,104)
GENERAL SERVICE - LESS THAN 50 KW	MVA	732	70,781,678	3,895,600	-	450,671	-	17%	17%	17%	17%	17%	16,847
GENERAL SERVICE 50 TO 4,999 KW	MVA	54	39,631,072	118,907	40,967,706	173,331	474,173	30%	30%	30%	30%	30%	6,320
UNMETERED SPATTERED LOAD	MVA	50	572,374	38,697	-	10,266	-	6%	6%	6%	6%	6%	-
SENTRY LIGHTING	KW	75	197,894	290	2,921	8	8,305	6%	6%	6%	6%	6%	-
STREET LIGHTING	KW	1,711	730,852	1,662	677,410	1,847	117,100	1%	1%	1%	1%	1%	-
Total		7,714	161,251,734	119,210	47,724,891	177,175	7,473,393	100%	100%	100%	100%	100%	24,783

EDDVAR Model – Allocation of Balances

Rideau St. Lawrence Distribution Inc.
 EB-2015-0100
 Exhibit 9 – Deferral and Variance Accounts
 Filed: October 21, 2016

	Amounts from Sheet 2	Allocator	RESIDENTIAL	GENERAL SERVICE LESS THAN 50 KW	GENERAL SERVICE 50 TO 4,999 KW	UNMETERED SCATTERED LOAD	SENTINEL LIGHTING	STREET LIGHTING	
LV Variance Account	1550	(124,564)	kWh	(49,796)	(25,052)	(48,015)	(690)	(130)	(881)
Smart Metering Entry Charge Variance Account	1551	735	# of Customers	642	94	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	2,256	kWh	902	454	870	12	2	16
RSVA - Retail Transmission Network Charge	1584	(120,893)	kWh	(48,328)	(24,313)	(46,820)	(670)	(126)	(855)
RSVA - Retail Transmission Connection Charge	1586	52,520	kWh	20,996	10,563	20,245	291	55	371
RSVA - Power (excluding Global Adjustment)	1588	(294,981)	kWh	(117,922)	(59,325)	(113,706)	(1,634)	(308)	(2,086)
RSVA - Global Adjustment	1589	137,711	Non-RFP kWh	6,341	10,993	118,245	170	8	1,955
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(42)	%	(20)	(7)	(15)	(0)	(0)	(0)
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(635)	%	(283)	(105)	(211)	(12)	(1)	(4)
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595	28	%	12	4	9	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595	4,061	%	1,588	788	1,608	16	4	57
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	(110,218)	%	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(600,783)		(192,209)	(96,901)	(185,815)	(2,676)	(504)	(3,382)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	21,669	Distribution Rev	12,659	4,030	3,784	92	57	1,047
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act8	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other 4	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(9,065)	# of Customers	(5,954)	(868)	(75)	(89)	(89)	(2,011)
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	13,973	# of Customers	9,177	1,339	116	107	136	3,099
Board-Approved CDM Variance Account	1567	(1,161)	# of Customers	(752)	(111)	(10)	(9)	(11)	(257)
Extra-Ordinary Event Costs	1572	929	# of Customers	610	89	8	7	9	236
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		26,346		15,730	4,478	3,823	128	103	2,084
PIIs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0
PIIs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(23,031)	Distribution Rev	(13,455)	(4,283)	(4,022)	(98)	(61)	(1,113)
Total of Account 1562 and Account 1592		(23,031)		(13,455)	(4,283)	(4,022)	(98)	(61)	(1,113)
LRAM Variance Account (Enter dollar amount for each class)	1568	24,703		(1,808)	19,942	6,370	0	0	0
(Account 1568 - total amount allocated to classes)		24,703							
Variance		(1)							
Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)		(188,761)		(75,189)	(38,029)	(72,979)	(1,054)	(198)	(1,311)
Total of Account 1589 and 1588 (not allocated to WMPs)		(292,725)		(117,029)	(58,872)	(112,836)	(1,621)	(365)	(2,070)
Balance of Account 1589 Allocated to Non-WMPs		137,711		6,341	10,993	118,245	170	8	1,955
Balance of Account 1589 allocated to Class A Non-WMP Customers		0		0	0	0	0	0	0
Group 2 Accounts - Total balance allocated to each class		26,346		15,730	4,478	3,823	128	103	2,084
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	(22,072)		(14,495)	(2,114)	(183)	(169)	(215)	(4,896)
Accounting Changes Under CGAAP Balance + Return Component	1576	0		0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		(22,072)		(14,495)	(2,114)	(183)	(169)	(215)	(4,896)

EDDVAR Model – Rate Rider Calculations

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	41,307,918	-\$ 75,189	-	0.0018 \$/kWh
GENERAL SERVICE LESS THAN 50 KW	kWh	20,781,605	-\$ 38,029	-	0.0018 \$/kWh
GENERAL SERVICE 50 TO 4,999 KW	kW	116,927	-\$ 72,979	-	0.6241 \$/kW
UNMETERED SCATTERED LOAD	kWh	572,371	-\$ 1,054	-	0.0018 \$/kWh
SENTINEL LIGHTING	kW	299	-\$ 198	-	0.6627 \$/kW
STREET LIGHTING	kW	1,992	-\$ 1,311	-	0.6583 \$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			-\$ 188,761		

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	41,307,918	-\$ 117,020	-	0.0028 \$/kWh
GENERAL SERVICE LESS THAN 50 KW	kWh	20,781,605	-\$ 58,872	-	0.0028 \$/kWh
GENERAL SERVICE 50 TO 4,999 KW	kW	116,927	-\$ 112,836	-	0.9650 \$/kW
UNMETERED SCATTERED LOAD	kWh	572,371	-\$ 1,621	-	0.0028 \$/kWh
SENTINEL LIGHTING	kW	299	-\$ 306	-	1.0229 \$/kW
STREET LIGHTING	kW	1,992	-\$ 2,070	-	1.0393 \$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			-\$ 292,725		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
RESIDENTIAL	kWh	2,197,836	\$ 6,341	0.0029	\$/kWh
GENERAL SERVICE LESS THAN 50 KW	kWh	3,810,600	\$ 10,993	0.0029	\$/kWh
GENERAL SERVICE 50 TO 4,999 KW	kW	120,321	\$ 118,245	0.9827	\$/kW
UNMETERED SCATTERED LOAD	kWh	58,857	\$ 170	0.0029	\$/kWh
SENTINEL LIGHTING	kW	8	\$ 8	1.0417	\$/kW
STREET LIGHTING	kW	1,847	\$ 1,955	1.0584	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			\$ 137,711		

Rate Rider Calculation for Group 2 Accounts

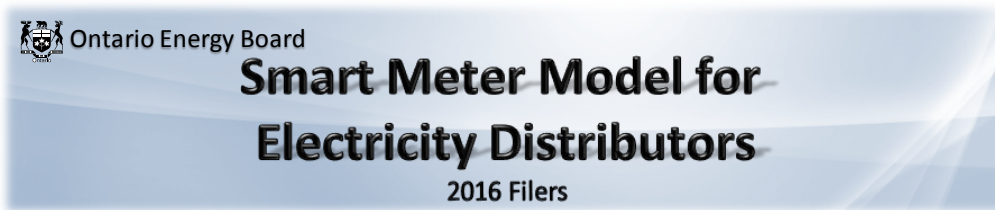
Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of Group 2 Accounts	Rate Rider for RSVA - Power - Global Adjustment	
RESIDENTIAL	# of Customers	5,066	\$ 15,730	\$ 0.26	
GENERAL SERVICE LESS THAN 50 KW	kWh	20,781,605	\$ 4,478	\$ 0.0002	
GENERAL SERVICE 50 TO 4,999 KW	kW	116,927	\$ 3,823	\$ 0.0327	
UNMETERED SCATTERED LOAD	kWh	572,371	\$ 128	\$ 0.0002	
SENTINEL LIGHTING	kW	299	\$ 103	\$ 0.3432	
STREET LIGHTING	kW	1,992	\$ 2,084	\$ 1.0463	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
		-	\$ -	\$ -	
Total			\$ 26,346		

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in years)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568	
RESIDENTIAL	kWh	41,307,918	-\$ 1,608	-	0.0000 \$/kWh
GENERAL SERVICE LESS THAN 50 KW	kWh	20,781,605	\$ 19,942		0.0010 \$/kWh
GENERAL SERVICE 50 TO 4,999 KW	kW	116,927	\$ 6,370		0.0545 \$/kW
UNMETERED SCATTERED LOAD	kWh	572,371	\$ -		- \$/kWh
SENTINEL LIGHTING	kW	299	\$ -		- \$/kW
STREET LIGHTING	kW	1,992	\$ -		- \$/kW
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
		-	\$ -		-
Total			\$ 24,703		

Appendix 9.2 – Smart Meter Model



Version 6.00

Utility Name	Rideau St. Lawrence Distribution Inc.
Assigned EB Number	EB-2015-0100
Name and Title	Peter Soules, Chief Financial Officer
Phone Number	(613) 925-3851
Email Address	psoules@rslu.ca
Date	6/22/16
Last COS Re-based Year	2012

Smart Meter Model – Smart Meter Costs

Smart Meter Capital Cost and Operational Expense Data

	2006	2007	2011	2012	2013	2014	2015	2016	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)									
Asset Type	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
1.3.1 Computer Hardware									\$ -
1.3.2 Computer Software									\$ -
1.3.3 Computer Software Licenses & Installation (includes hardware and software) (may include AMCC and meter backup and recovery computer, LPE, etc.)									\$ -
Total Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.4 WIDE AREA NETWORK (WAN)									
Asset Type	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
1.4.1 Activation Fees									\$ -
Total Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY									
Asset Type	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
1.5.1 Customer Equipment (excluding repair or damaged equipment)									\$ -
1.5.2 AMI Interface to CIS									\$ -
1.5.3 Professional Fees									\$ -
1.5.4 Integration									\$ -
1.5.5 Program Management									\$ -
1.5.6 Other AMI Capital									\$ -
Total Other AMI Capital Costs Related to Minimum Functionality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Costs Related to Minimum Functionality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.6 CAPITAL COSTS BEYOND MINIMUM FUNCTIONALITY <i>(These include a description of and identify nature of equipment/operation (where applicable))</i>									
Asset Type	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
1.6.1 Costs related to technical capabilities in the smart meters or related communications infrastructure that exceed those specified in D Reg 423/06									\$ -
1.6.2 Costs for deployment of smart meters to customers other than residential and small general service									\$ -
1.6.3 Costs for TOU rate implementation, CIS system upgrades, web presentation, integration with the MDMR, etc.			39,470						\$ 39,470
Total Capital Costs Beyond Minimum Functionality	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470
Total Smart Meter Capital Costs	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470

Smart Meter Capital Cost and Operational Expense Data

	2006	2007	2011	2012	2013	2014	2015	2016	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast	
3 Aggregate Smart Meter Costs by Category									
3.1 Capital									
3.1.1 Smart Meter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3.1.2 Computer Hardware	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470
3.1.3 Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3.1.4 Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3.1.5 Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3.1.6 Applications Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3.1.7 Total Capital Costs	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470
3.2 OMSA Costs									
3.2.1 Total OMSA Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Smart Meter Model – Cost of Service Parameters

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cost of Capital											
Capital Structure¹											
Deemed Short-term Debt Capitalization		0.0%	60.0%	60.0%	60.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Deemed Long-term Debt Capitalization						56.0%	56.0%	56.0%	56.0%	56.0%	56.0%
Deemed Equity Capitalization	100.0%	100.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
Preferred Shares											
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cost of Capital Parameters											
Deemed Short-term Debt Rate						4.47%	2.08%	2.08%	2.08%	2.08%	1.65%
Long-term Debt Rate (actual/embedded/deemed) ²	5.80%	5.80%				4.99%	3.75%	3.75%	3.75%	3.75%	3.43%
Target Return on Equity (ROE)	9.0%	9.00%				8.57%	9.12%	9.12%	9.12%	9.12%	9.19%
Return on Preferred Shares											
WACC	9.00%	9.00%	0.00%	0.00%	0.00%	6.40%	5.83%	5.83%	5.83%	5.83%	5.66%
Working Capital Allowance											
Working Capital Allowance Rate <i>(% of the sum of Cost of Power + controllable expenses)</i>						15.0%	15.0%	15.0%	15.0%	15.0%	7.5%
Taxes/PILs											
Aggregate Corporate Income Tax Rate	36.12%	36.12%	33.50%	33.00%	31.00%	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
Capital Tax (until July 1st, 2010)	0.30%	0.225%	0.225%	0.225%	0.075%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation Rates <i>(expressed as expected useful life in years)</i>											
Smart Meters - years											
- rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Computer Hardware - years						5	5	5	5	5	5
- rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Computer Software - years											
- rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tools & Equipment - years											
- rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Equipment - years											
- rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CCA Rates											
Smart Meters - CCA Class											
Smart Meters - CCA Rate											
Computer Equipment - CCA Class						50	50	50	50	50	50
Computer Equipment - CCA Rate						55%	55%	55%	55%	55%	55%
General Equipment - CCA Class											
General Equipment - CCA Rate											
Applications Software - CCA Class											
Applications Software - CCA Rate											

Smart Meter Model – Smart Meter Assets and Rate Base

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net Fixed Assets - Smart Meters											
Gross Book Value											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets - Computer Hardware											
Gross Book Value											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470	\$ 39,470
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 11,841	\$ 19,735	\$ 27,629	\$ 35,523
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 7,894	\$ 7,894	\$ 7,894	\$ 7,894	\$ 3,947
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 11,841	\$ 19,735	\$ 27,629	\$ 35,523	\$ 39,470
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,523	\$ 27,629	\$ 19,735	\$ 11,841	\$ 3,947
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,523	\$ 27,629	\$ 19,735	\$ 11,841	\$ 3,947	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,576	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973
Net Fixed Assets - Computer Software (including Applications Software)											
Gross Book Value											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets - Tools and Equipment											
Gross Book Value											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets - Other Equipment											
Gross Book Value											
Opening Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions during year (from Smart Meter Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense during year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (if applicable)											
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value											
Opening Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Book Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Smart Meter Model – Smart Meter Revenue Requirement

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Average Net Fixed Asset Values (from Sheet 4)											
Smart Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,576	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973
Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,576	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973
Working Capital											
Operating Expenses (from Sheet 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Working Capital Factor (from Sheet 3)	0%	0%	0%	0%	0%	15%	15%	15%	15%	15%	8%
Working Capital Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incremental Smart Meter Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,576	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973
Return on Rate Base											
Capital Structure											
Deemed Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 710	\$ 1,263	\$ 947	\$ 632	\$ 316	\$ 79
Deemed Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,946	\$ 17,683	\$ 13,262	\$ 8,841	\$ 4,421	\$ 1,105
Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,105	\$ 12,630	\$ 9,473	\$ 6,315	\$ 3,158	\$ 789
Preferred Shares	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capitalization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,761	\$ 31,576	\$ 23,682	\$ 15,788	\$ 7,894	\$ 1,973
Return on											
Deemed Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ 26	\$ 20	\$ 13	\$ 7	\$ 1
Deemed Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 496	\$ 663	\$ 497	\$ 332	\$ 166	\$ 38
Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 609	\$ 1,152	\$ 864	\$ 576	\$ 288	\$ 73
Preferred Shares	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Return on Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,137	\$ 1,841	\$ 1,381	\$ 921	\$ 460	\$ 112
Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses (from Sheet 4)											
Smart Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 7,894	\$ 7,894	\$ 7,894	\$ 7,894	\$ 3,947
Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Amortization Expense in Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 7,894	\$ 7,894	\$ 7,894	\$ 7,894	\$ 3,947
Incremental Revenue Requirement before Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,084	\$ 9,735	\$ 9,275	\$ 8,815	\$ 8,354	\$ 4,059
Calculation of Taxable Income											
Incremental Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947	\$ 7,894	\$ 7,894	\$ 7,894	\$ 7,894	\$ 3,947
Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 528	\$ 689	\$ 517	\$ 345	\$ 172	\$ 39
Net Income for Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 609	\$ 1,152	\$ 864	\$ 576	\$ 288	\$ 73
Grossed-up Taxes/PILs (from Sheet 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 618.93
Revenue Requirement, including Grossed-up Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,929	\$ 8,508	\$ 9,582	\$ 9,784	\$ 9,592	\$ 4,678

Smart Meter Model – UCC Calculation

For PILs Calculation

UCC - Smart Meters

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (# applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class	0	0	0	0	0	0	0	0	0	0	0
CCA Rate	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
CCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UCC - Computer Equipment

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,615.74	\$ 12,877.08	\$ 5,794.69	\$ 2,607.61	\$ 1,173.42
Capital Additions Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,469.99	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (# applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,469.99	\$ 28,615.74	\$ 12,877.08	\$ 5,794.69	\$ 2,607.61	\$ 1,173.42
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,735.00	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,735.00	\$ 28,615.74	\$ 12,877.08	\$ 5,794.69	\$ 2,607.61	\$ 1,173.42
CCA Rate Class	0	0	0	0	0	50	50	50	50	50	50
CCA Rate	0%	0%	0%	0%	0%	50%	50%	50%	50%	50%	50%
CCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,854.25	\$ 15,738.66	\$ 7,082.40	\$ 3,187.08	\$ 1,434.19	\$ 645.38
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,615.74	\$ 12,877.08	\$ 5,794.69	\$ 2,607.61	\$ 1,173.42	\$ 528.04

UCC - General Equipment

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (# applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class	0	0	0	0	0	0	0	0	0	0	0
CCA Rate	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
CCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UCC - Applications Software

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Forecast	Forecast	Forecast
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Applications Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirements/Removals (# applicable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class	0	0	0	0	0	0	0	0	0	0	0
CCA Rate	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
CCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Smart Meter Model – Taxes – PILS

PILs Calculation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Audited Actual	2011 Audited Actual	2012 Audited Actual	2013 Audited Actual	2014 Forecast	2015 Forecast	2016 Forecast
INCOME TAX											
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 608.86	\$ 1,151.89	\$ 863.92	\$ 575.95	\$ 287.97	\$ 72.55
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 3,947.00
CCA - Smart Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA - Computers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA - Applications Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA - Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in taxable income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298.98	\$ 6,692.77	\$ 1,675.52	\$ 5,282.87	\$ 6,747.79	\$ 3,374.16
Tax Rate (from Sheet 3)	36.12%	36.12%	33.50%	33.00%	31.00%	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 976.25	\$ 1,037.38	\$ 259.71	\$ 818.84	\$ 1,045.91	\$ 523.00
ONTARIO CAPITAL TAX											
Smart Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,522.99	\$ 27,628.99	\$ 19,735.00	\$ 11,841.00	\$ 3,947.00	\$ -
Computer Software (Including Application Software)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,522.99	\$ 27,628.99	\$ 19,735.00	\$ 11,841.00	\$ 3,947.00	\$ -
Less: Exemption Deemed Taxable Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,522.99	\$ 27,628.99	\$ 19,735.00	\$ 11,841.00	\$ 3,947.00	\$ -
Ontario Capital Tax Rate (from Sheet 3)	0.3000%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 976.25	\$ 1,037.38	\$ 259.71	\$ 818.84	\$ 1,045.91	\$ 523.00
Change in OCT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 976.25	\$ 1,037.38	\$ 259.71	\$ 818.84	\$ 1,045.91	\$ 523.00
Gross Up PILs											
Tax Rate	36.12%	36.12%	33.50%	33.00%	31.00%	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
Change in Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 618.93
Change in OCT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 618.93

Smart Meter Model – OPEX Interest

Year	OM&A (from Sheet 5)	Amortization Expense (from Sheet 5)	Cumulative OM&A and Amortization Expense	Average Cumulative OM&A and Amortization Expense	Average Annual Prescribed Interest Rate for Deferral and Variance Accounts (from Sheets 8A and 8B)	Simple Interest on OM&A and Amortization Expenses
2006	\$ -	\$ -	\$ -	\$ -	4.37%	\$ -
2007	\$ -	\$ -	\$ -	\$ -	4.73%	\$ -
2008	\$ -	\$ -	\$ -	\$ -	3.98%	\$ -
2009	\$ -	\$ -	\$ -	\$ -	1.14%	\$ -
2010	\$ -	\$ -	\$ -	\$ -	0.80%	\$ -
2011	\$ -	\$ 3,947.00	\$ 3,947.00	\$ 1,973.50	1.47%	\$ 29.01
2012	\$ -	\$ 7,894.00	\$ 11,841.00	\$ 7,894.00	1.47%	\$ 116.04
2013	\$ -	\$ 7,894.00	\$ 19,735.00	\$ 15,788.00	1.47%	\$ 232.08
2014	\$ -	\$ 7,894.00	\$ 27,628.99	\$ 23,681.99	1.47%	\$ 348.13
2015	\$ -	\$ 7,894.00	\$ 35,522.99	\$ 31,575.99	1.19%	\$ 376.54
2016	\$ -	\$ 3,947.00	\$ 39,469.99	\$ 37,496.49	1.10%	\$ 412.46
Cumulative Interest to 2012						\$ 145.05
Cumulative Interest to 2013						\$ 377.14
Cumulative Interest to 2014						\$ 725.26
Cumulative Interest to 2015						\$ 1,101.80
Cumulative Interest to 2016						\$ 1,514.27

Smart Meter Model – SMDR

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Total
Deferred and forecasted Smart Meter Incremental Revenue Requirement (from Sheet 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,928.62	\$ 8,507.59	\$ 9,582.29	\$ 9,783.67	\$ 9,592.07	\$ 4,677.68	\$ 46,071.93
Interest on Deferred and forecasted OMA&A and Amortization Expense (Sheet 8A/8B) (Check one of the boxes below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<input checked="" type="checkbox"/> Sheet 8A (Interest calculated on monthly balances)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<input type="checkbox"/> Sheet 8B (Interest calculated on average annual balances)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SMFA Revenues (from Sheet 8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SMFA Interest (from Sheet 8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deferred Revenue Requirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,928.62	\$ 8,507.59	\$ 9,582.29	\$ 9,783.67	\$ 9,592.07	\$ 4,677.68	\$ 46,071.93
Number of Metered Customers (average for 2016 test year) <small>* Number of metered customers for which smart meter were deployed as part of program. Residential and GS < 50 kW customer classes and any other metered classes involved (e.g. GS 50 to 4999 kW for which internal meters were upgraded to utilize AMI and ODS assets)</small>												5806
Calculation of Smart Meter Disposition Rider (per metered customer per month)												
Years for collection or refunding	1											
Deferred Incremental Revenue Requirement from 2006 to December 31, 2015 Plus Interest on OMA&A and Amortization	\$ 41,394.25											
SMFA Revenues collected from 2006 to 2015 test year (inclusive) Plus Simple Interest on SMFA Revenues	\$ -											
Net Deferred Revenue Requirement	\$ 41,394.25											
SMDR May 1, 2016 - April 30, 2017	\$ 0.59											
Check: Forecasted SMDR Revenues	\$ 41,106.48											Match

Smart Meter Model – Cost Allocation – SMDR

Revenue Requirement for Historical Years	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total 2006 to 2015	Explanation / Allocator	Residential	GS < 50 kW	GS 50 to 4999 kW	Other (please specify)	Total
												Check Row if SMDR/SMRR apply to class	X	X			
Return on Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,136.95	\$ 1,841.26	\$ 1,380.94	\$ 920.63	\$ 460.31	\$ 5,740.10	Weighted Meter Cost - Capital Allocated per class	87.00%	13.00%			100%
Depreciation/Amortization expense and related interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,947.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 7,894.00	\$ 35,522.99	Weighted Meter Cost - Capital Allocated per class	\$ 4,993.88	\$ 746.21	\$ -	\$ -	100%
Operating Expenses and related interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Number of Smart Meters installed by Class Allocated per class	\$ 5,064	\$ 742	\$ 0	\$ 0	
Revenue Requirement before Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,263.09	Revenue Requirement before PILs	\$ 35,898.89	\$ 5,364.20	\$ -	\$ -	
Crossed-up Taxes/PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 131.16	Percentage of costs allocated to each class	87.00%	13.00%	0.00%	0.00%	100%
Total Revenue Requirement plus interest on OMSA and depreciation expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155.32	\$ 1,227.67	\$ 307.34	\$ 969.05	\$ 1,237.76	\$ 41,394.25	Percentage of costs for classes with SMDR/SMRR	\$ 36,012.99	\$ 5,381.25	\$ -	\$ -	
												SMFA Revenues directly attributable to class					0%
												Residual SMFA Revenues from other metered classes attributed evenly	0.00%	0.00%	0.00%	0.00%	0.00%
												Total	50.00%	50.00%	0.00%	0.00%	0.00%
SMFA Revenues plus interest expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Net Deferred Revenue Requirement to be recovered via SMDR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,394.25		\$ 36,012.99	\$ 5,381.25	\$ -	\$ -	
Average number of metered customers by class (2015), for customer classes with smart meters deployed												Average number of customers (2015), for applicable classes	5064	742	0	0	
Number of Years for SMDR recovery												7 years	1	1	1	1	
Smart Meter Disposition Rider (\$/month per metered customer in the customer class)													\$ 0.59	\$ 0.60			
Estimated SMDR Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,195.52		\$ 35,853.12	\$ 5,342.40	\$ -	\$ -	
													\$ 198.73				