November 3, 2016
VIA RESS AND COURIER
Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319

2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4
Dear Ms. Walli:

## RE: EB-2016-0160 Hydro One Networks Inc. ("Hydro One") Transmission Rates Application - Request for Declaring Existing Approved Rates as Interim

Hydro One filed its Transmission Cost-of-Service Application with the Ontario Energy Board ("Board") on May 31, 2016.

In accordance with Procedural Order No. 4 released on October 28, 2016, the oral hearing for this proceeding will now commence on Thursday November 24, 2016, and will continue until December 12, 2016 (as required).

Although Hydro One has requested that its proposed rates revenue requirement and corresponding changes to Uniform Transmission Rates ("UTR") be implemented as of January 1, 2017, based on the revised hearing schedule, Hydro One is concerned that the Board may not have sufficient time to be able to issue an Order or Orders fixing final rates in time to allow a January 1, 2017 implementation.

As a result, Hydro One requests that existing UTR, as approved for 2016 in proceeding EB-20150311, continue and be declared interim as of January 1, 2017. Hydro One requests approval to establish a foregone revenue deferral account to record any revenue differences arising from the 2016 rates revenue requirement on which proposed interim UTR are based and approval of Hydro One's applied-for 2017 rates revenue requirement. We would anticipate that the requested deferral account would capture the forgone revenue between January 1, 2017 and the date when the 2017 UTR are updated, and that any deferral account balance would be included in the UTR established for January 12018.

Yours truly,

## McCarthy Tétrault LLP

Per:


