



Ontario Energy Board Commission de l'énergie de l'Ontario

DECISION AND ORDER

EB-2016-0329

HYDRO ONE NETWORKS INC.

Application for Leave to Sell Distribution Assets to Newbie Media Inc.

BY DELEGATION, BEFORE: Peter Fraser
Vice President

November 24, 2016

THE APPLICATION

Hydro One Networks Inc. (Hydro One) filed an application with the Ontario Energy Board (OEB) on November 11, 2016 under section 86(1)(b) of the *Ontario Energy Board Act, 1998* (the Act), for an order granting Hydro One leave to sell distribution system assets to Newbie Media Inc. The assets that are the subject of the proposed transaction are three overhead distribution transformers located at 960 Airport Road in Mount Joy Township in Timmins, Ontario. Specifically, the assets are described as:

1. 1976 – 25 kVA overhead transformer;
2. 2003 – 25 kVA overhead transformer;
3. 2012– 25 kVA overhead transformer.

THE PROCESS

Hydro One requested, with Newbie Media Inc.'s consent, that the OEB dispose of this matter without a hearing. I find, based on the evidence filed in the application, that no other person will be adversely affected in a material way by the outcome of this proceeding. I have proceeded to decide the application without a hearing pursuant to section 6(4) of the Act.

FINDINGS

Section 86(1)(b) of the Act provides that leave of the OEB is required before a transmitter or a distributor can “sell, lease or otherwise dispose of that part of its transmission or distribution system that is necessary in serving the public.” The assets that are the subject of this transaction are necessary in serving the public.

The sale is for the purposes of transferring ownership of the assets that are located on land owned by the recipient. The applicant states that the assets proposed to be sold to Newbie Media Inc. exclusively serve and will continue to serve the same Hydro One customer. After the proposed transaction Newbie Media Inc. will own the assets instead of the utility, but there will be no change in supply. The applicant states that the transaction will not adversely affect the safety, reliability, quality of service or operational flexibility for any other customers connected to the feeder. The proposed transfer will not impact distribution or transmission rates of the applicant.

The sale of the assets is a cash sale on an “as is, where is” basis for the price of \$1 plus HST.

I find that the proposed transaction is reasonable and not anticipated to have any negative effects. It is therefore in the public interest to grant Hydro One leave to sell the assets described above to Newbie Media Inc.

IT IS THEREFORE ORDERED THAT:

1. Hydro One Networks Inc. is granted leave to sell three overhead distribution transformers located at 960 Airport Road in Mount Joy Township in Timmins, Ontario to Newbie Media Inc.

DATED at Toronto November 24, 2016

ONTARIO ENERGY BOARD

Original Signed By

Peter Fraser
Vice President