

January 20, 2017

RESS, EMAIL & COURIER

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Ms. K. Walli, Board Secretary

Dear Ms. Walli:

**Re: Wataynikaneyap Power LP - Application for Accounting Order to Establish
Deferral Account (EB-2016-0262)**

We are counsel to the applicant in the above-referenced proceeding and are writing to advise the Board of a planned internal reorganization among the minority holders of the applicant, Wataynikaneyap Power LP ("WPLP").

Through its parent company Fortis Inc., FortisOntario Inc. has agreed to increase its share of the ownership of Wataynikaneyap Power LP by acquiring the interests in WPLP that are currently held by Renewable Energy Systems (RES) Canada Inc. Completion of the transaction is conditional on Board approval for one particular aspect of the reorganization. As such, FortisOntario filed an application with the Board on January 18, 2017 for approval under s. 86(2)(b) of the *Ontario Energy Board Act*. Neither the proposed transaction, nor any other aspect of the planned reorganization, will materially affect WPLP's present application, nor will there be any adverse impacts on the ongoing development or future operation of WPLP's transmission Project.

A copy of the updated ownership structure chart, reflecting completion of the proposed transaction, will be provided with WPLP's supplementary interrogatory responses that are to be filed by January 24, 2017.

Yours truly,



Jonathan Myers

cc: Ms. Margaret Kenequanash, WPLP
Mr. Jerry Vaninetti, WPLP
Mr. Tim Lavoie, WPLP
Mr. Charles Keizer, Torys LLP