



Blake, Cassels & Graydon LLP  
Barristers & Solicitors  
Patent & Trade-mark Agents  
199 Bay Street  
Suite 4000, Commerce Court West  
Toronto ON M5L 1A9 Canada  
Tel: 416-863-2400 Fax: 416-863-2653

**Sharon Wong**

Dir: 416-863-4178

sharon.wong@blakes.com

February 17, 2017

VIA E-MAIL to BoardSec@ontarioenergyboard.ca

Reference: 201550/22

Ontario Energy Board  
P.O. Box 2319, 27th Floor  
2300 Yonge Street  
Toronto, Ontario  
M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

RE: H2O Power Holding Limited Partnership  
Re: Applications for an Electricity Retailer Licence and for an Electricity Generation Licence  
Re: EB-2016-0368 / EB-2016-0369

Dear Ms. Walli:

I am writing further to the Board's Order of January 12, 2017 in the noted matter wherein the Board granted the applications of H2O Power Holding Limited Partnership (the "**Applicant**") for an electricity retailer licence and an electricity generation licence and the application of its affiliate H2O Power Limited Partnership ("**H2O Power**") for an amendment to its generation licence on condition that the licences would be granted once the Board receives confirmation, in writing, that the corporate re-structuring has taken place.

The Applicant and H2O Power are proceeding with the corporate re-structuring; however, in order to complete the re-structuring the Applicant must be registered with the Independent Electricity System Operator (the "**IESO**") as the Registered Market Participant for certain generating facilities, and the Applicant requires a generating licence from the Board in order to complete the IESO registration.

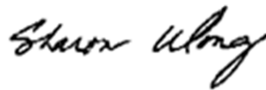
Accordingly, I am writing to request that the Board proceed with granting the electricity retailer licence and electricity generation licence (as operator) to H2O Power Holding Limited Partnership, and provide in the generation licence that it shall become effective date upon which the Ontario Energy Board receives confirmation, in writing, that the corporate re-structuring has taken place.

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It would be very much appreciated if the Board could issue the Applicant's licences as soon as possible to enable the Applicant to complete the restructuring by March 1, 2017.

Please contact the undersigned if you have any questions with respect to this matter.

Yours Truly,



Sharon Wong

SW

c. Francis DeBay/ H2O Power