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February 27, 2017

VIA E-MAIL to BoardSec@ontarioenergyboard.ca

Ontario Energy Board P.O. Box 2319, 27th Floor 2300 Yonge Street Toronto, Ontario M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

- RE: H2O Power Holding Limited Partnership
- Re: Applications for an Electricity Retailer Licence and for an Electricity Generation Licence
- Re: EB-2016-0368 / EB-2016-0369

Dear Ms. Walli:

I am writing further to the Board's Order of January 12, 2017 in the noted matter wherein the Board granted the applications of H2O Power Holding Limited Partnership (the "**Applicant**") for an electricity retailer licence and an electricity generation licence and the application of its affiliate H2O Power Limited Partnership ("**H2O Power**") for an amendment to its generation licence on condition that the licences would be granted once the Board receives confirmation, in writing, that the corporate restructuring has taken place.

I am writing to request that the Board proceed with granting the electricity retailer licence and electricity generation licence (as operator) to H2O Power Holding Limited Partnership, both with an effective date of March 15, 2017. The Applicant confirms that the corporate re-structuring will take place effective on that date. The Applicant requests that the licenses be issued as soon as possible, but with the March 15, 2017 effective date, in order to accommodate the IESO's request that there be an issued license.

Please contact the undersigned if you have any questions with respect to this matter.

Yours Truly,

Sheron Ulmay

Sharon Wong

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