

UNDERTAKING J8.1

Undertaking

PROVIDE A NUCLEAR MATERIALITY CALCULATION ON THE SAME BASIS AS EX. L-11.1-CCC-047

Response

The charts below provide the materiality calculations from Ex. L-11.1-CCC-047 using nuclear input values.

Average Annual Rate Base (\$M)	Materiality Threshold %	Materiality Threshold (\$M)
\$3,496.5*	0.25%	\$8.7

*(EB-2007-0905 Payment Amounts Order, Appendix A, Table 2)

	Note	Formula Value (\$M)	Materiality Threshold %	Materiality Threshold (\$M)
Revenue Requirement	1	\$3,360.3	0.50%	\$16.8
Rate Base	2	\$4,834.0	0.25%	\$12.1
Average Threshold Value				\$14.4

Note 1: Ex. N2-1-1 Table 1, Line 28. Annual average of total for 2017 to 2021, applying the same 0.5% value used to determine materiality for electricity distributors based on their revenue requirements.

Note 2: Ex. N2-1-1 Table 1, line 4 (\$5,210.4M) less Ex. N2-1-1, Table 1, line 8 (\$376.4M). Values are the averages over the five year period of 2017 to 2021.