

March 27, 2017

Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, Ontario
M4P 1E4

Dear Sirs:

Re: Formal Request to Cancel Powerex's OEB Electricity Wholesale License (Order EW-2016-0157)

Powerex Corp. has made a business decision to withdraw as a market participant from the IESO. Powerex received a Registration Approval Notification (RAN) to Withdraw from the IESO administered market (IAM) on March 3, 2017. Given that Powerex no longer participates in the IESO administered market, Powerex wishes to cancel its existing OEB Electricity Wholesale License (Order EW-2016-0157), which is valid through to May 18, 2021.

If you have any questions or require further information, please contact the undersigned at 604-891-6034 or via email at Clarke.lind@powerex.com

Yours truly,

Sincerely,

Clarke Lind
Trade Policy Analyst

