

March 24, 2017

Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, Ontario  
M4P 1E4

Dear Sirs:

**Re: Powerex Withdraw from the IESO**

Powerex Corp. has made a business decision to withdraw as a market participant from the IESO. Powerex submitted an Application to Withdraw from the IESO in late-November, 2017. Powerex received a Registration Approval Notification (RAN) to Withdraw from the IESO administered market (IAM) on March 3, 2017. Section 5.2 of Powerex's OEB Electricity Wholesale License (Order EB-2016-0157) states that Powerex should inform the Board of any material change that adversely affects or is likely to adversely affect the business, operations or assets of the Licensee.

If you have any questions or require further information, please contact the undersigned at 604-891-6034 or via email at [Clarke.lind@powerex.com](mailto:Clarke.lind@powerex.com)

Yours truly,

Sincerely,

Clarke Lind  
Trade Policy Analyst

