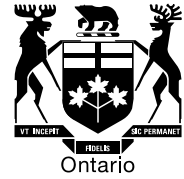


**Ontario Energy
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2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
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BY E-MAIL

Clarke.lind@powerex.com

March 28, 2017

Clarke Lind
Analyst
Powerex Corp.
Suite 1300 - 666 Burrard Street
Vancouver BC V6C 2X8

Dear Mr. Lind:

**Re: Powerex Corp.
Cancellation - Electricity Wholesaler Licence EW-2016-0157**

This letter confirms the cancellation of the above referenced electricity wholesaler licence issued in the name of Powerex Corp., pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated March 27, 2017.

Yours truly,

Original Signed By

John Pickernell
Manager, Applications Administration