ERRATA SHEET FOR THE Testimony of Bente Villadsen OF The Brattle Group

For the Hearing Before the Ontario Energy Board

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		CORRECTION (Exhibit M3)	
Page #	Location	From	То
19	Footnote 40	According to Portland General Electric's website, the company got 32% of its electricity from power purchase contracts in 2014. Source: https://www.portlandgeneral.com/our-company/energystrategy/how-we-generate-electricity	Portland General Electric got 30% of its electricity from power purchase contracts in 2014. See p. 15 of Portland General Electric 2014 Annual Report.
41	2 nd half of page	all three companies had maintained their overall credit profiles, however, Moody's downgraded Georgia Power, and its parent Southern Company, by one notch (to A3 for Georgia Power, and to Baa2 for Southern Company) in May 2016.	all three companies had maintained their overall credit profiles, however, Moody's downgraded Southern Company, the parent of Georgia Power, by one notch to Baa2 in May 2016.
41	Footnote 87	Ibid.,	"Moody's Downgrades Southern Company to Baa2 Stable; affirms subsidiary ratings and outlooks", Moody's Investor Service, May 13 2016.