

FIVE NATIONS ENERGY INC.

2016 TRANSMISSION RATES

EB-2016-0231

OEB STAFF SUPPLEMENTARY INTERROGATORIES

April 11, 2017

7-Supplementary-Staff-1

**Ref: Exhibit 7 / Tab 1 / Schedule 1
Exhibit 7 / Tab 2 / Schedule 1**

Preamble:

Five Nations Energy stated that its main credit facility is a Credit Agreement with Manulife and Pacific and Western Bank of Canada. Five Nations Energy stated that the agreement contains typical financial covenants that the borrower must adhere to (including the requirement that Five Nations Energy must maintain certain ratios).

Question(s):

- a) Please advise whether all of Five Nations Energy's loans have the same requirement to maintain a debt to capitalization ratio and an EBITDA to debt service ratio.

- b) Please file copies of the agreements for the three loans listed in Table 7-1-1-A.