

INNPOWER CORPERATION

2017 Cost of Service

EB-2016-0085 Amended Application for InnPower
Corporation 2017 Rate Application May 8, 2017

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1.0 Exhibit 1- Administrative Documents

1.1 Executive Summary of Amendment

On November 28, 2016 InnPower Corporation filed its second COS application changing rate setting methodologies from a Custom IR application to a 4th Generation IR rate setting methodology.

A Notice of Hearing was issued on February 22, 2017. Further to the Notice of Hearing, the OEB hosted two community meetings on March 9, 2017 in the Town of Innisfil, regarding InnPower Corporation's rates application.

In the November submission InnPower Corporation had reduced OM&A and Capital by the following amounts;

OM&A - \$676,897

Capital – \$3,811,611

Even with these reductions, the impacts on the increase of InnPower's rate base resulting from the new Administrative building and forecasted OM&A spend resulted in distribution increases of over 20%.

InnPower staff attended both community day sessions held on March 9, 2017 held within Innisfil. Additionally, all calls and letters directed to both InnPower and the OEB have been reviewed. The feedback from our customers on issues applicable to the rate application and within our control were clearly heard,

- The cost and size of our new Administrative building
- The requested Z Factor for the March 21, 2016 MED (Major Event Days) storm damage
- Increase of distribution rates not acceptable, and:
- Retroactivity of 2017 rates

To this end, InnPower has undertaken the following amendments to our EB-2016-0085 rates application. Following is a high level summary of the amendments. Detailed outcomes and impacts to respective models will be provided in the respective Exhibit updates.

Amendments:

InnPower Corporations Administrative Building

InnPower will adjust the Fixed Asset continuity to reflect the assets determined in the EB-2014-0086 of \$10.9 million versus submitted Fixed Asset continuity schedules of \$13.2 million for 2015, 2016 and 2017. This amendment reduces the Rate Base calculation in 2017 by \$2,000,503.

- The reduction reflects the EB-2014-0086 ICM Decision with respect to prudence of the cost of the building minus the leasing area
- Expense for the maintenance of the leasing area has also been removed from OM&A expense for 2015, 2016 and 2017
- Removal of forecasted Revenue Offsets for the leasing area for 2016 and 2017

1. Z Factor Request - Rate Rider

- InnPower Corporation has removed its request for the Z Factor Rate Rider of \$296,000. Costs associated with the 2016 storm have been recorded in the respective APH accounts.

2. LRAM Rate Rider

- InnPower Corporation has removed its request for the LRAM Rate Rider of \$26,642.

3. OM&A

- InnPower Corporation has updated the 2016 Bridge Year forecast with 2016 actuals from the Audited Financial Statements.
- 2017 Test Year OM&A Forecasts have been reduced by 3% from \$6,187,625 to \$5,990,356.

4. Effective Date of 2017 Rates

- InnPower Corporation has amended the original request date for 2017 rates from January 1, 2017 to July 1, 2017.

Table 1-1: Summary of Amendments EB-2016-0085

Item / Description (2)	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
Original Application	\$ 3,192,807	5.67%	\$ 56,354,258	\$ 38,538,085	\$ 2,890,356	\$ 2,695,383	\$ 123,150	\$ 6,187,625	\$ 12,321,465	\$ 1,207,121	\$ 11,114,344	\$ 3,429,445
Amended Application	\$ 3,075,002	5.67%	\$ 54,274,959	\$ 38,329,266	\$ 2,874,695	\$ 2,699,369	\$ 139,380	\$ 5,990,356	\$ 12,015,057	\$ 1,107,121	\$ 10,907,936	\$ 3,125,287
Change	-\$ 117,805	\$ 0	-\$ 2,079,299	-\$ 208,820	-\$ 15,661	\$ 3,986	\$ 16,230	-\$ 197,269	-\$ 306,408	-\$ 100,000	-\$ 206,408	-\$ 304,158

1.2 Administration

1.2.B - Contact Information

Original Application Page 12 Exhibit 1, line 8

Please note the change of Primary contact information from Laurie Ann Cooledge to Jennifer Cowles, Interim CFO and Treasurer.

Jennifer Cowles
Interim CFO and Treasurer
InnPower Corporation
7251 Yonge Street
Innisfil, ON, L9S 0J3
jenniferc@innpower.ca
Phone: 705-431-6870 x 236
Fax: 705-431-5901

1.2.L – Specific Approvals Requested

Original Application Page 20-22, Exhibit 1, line 1

InnPower Corporation hereby applies to the Ontario Energy Board (the Board) for approval of 2017 Distribution Rate Adjustments, based on Chapter 2 of the Filing Requirements for Electricity Distribution Rate Applications last revised on July 14, 2016.

InnPower Corporation is applying for annual rate adjustments under the parameters set out in the Board's 4th Generation IRM.

Background:

The Applicant is InnPower Corporation (previously referred to in this Application as the "Applicant" or "InnPower Corporation" or "IPC"). The Applicant is a corporation incorporated pursuant to the

1 *Business Corporations Act (Ontario)*, with its head office at 7251 Yonge Street, Innisfil. The
2 Applicant carries on the business of distributing electricity to the Town of Innisfil and South Barrie.

3
4 The Application has been prepared pursuant to the OEB's Renewed Regulatory Framework for
5 Electricity Distributors as detailed in the Report of the Board dated October 18, 2012 (the RRFE).

6
7 Unless specifically stated otherwise in the Application, the Applicant followed Chapter 2 of the
8 OEB's Filing Requirements for Electricity Distribution Rate Applications last revised July 14, 2016
9 in preparing this application.

10
11 The Applicant has prepared a Consolidated Distribution System Plan (DSP) in accordance with
12 Chapter 5 of the OEB's Filing Requirements for Electricity Transmission and Distribution
13 Applications.

14
15 **Approvals Requested:**

16
17 In this proceeding InnPower Corporation is requesting the following approvals:

- 18 • Approval to charge distribution rates effective for January 1, 2017 to recover a service revenue
19 requirement of \$12,015,057
- 20 • As set out in Exhibit 1, Schedule 1, Section 2.1.5.A Revenue Requirement. The schedule of
21 proposed 2017 rates is set out in Exhibit 8, Section 2.8.9 Tariff of Rates & Charges.
- 22 • Approval to adjust the Retail Transmission Service Rates (Network and Connection) in
23 accordance with the Board's Guideline G-2008-0001 Electricity Distribution Retail
24 Transmission Service Rates (RTSR), Revision 4.0 issued June 28, 2012 and as set out in
25 Exhibit 8, Section 2.8.3 Retail Transmission Service Rates.
- 26 • Approval to continue to charge Standard Supply Service, Wholesale Market, Rural Rate
27 Protection and OESP charges approved in the OEB Decision and Order in the matter of
28 InnPower Corporations 2016 Distribution Rates (EB-2015-0081) subject to any modifications
29 as a result of the OEB's future decisions.
- 30 • Approval of the proposed loss factor as set out in Exhibit 8, Section 2.8.8 Loss Adjustment
31 Factors.
- 32 • Approval of adjusted Low Voltage rates as set out in Exhibit 8, Section 2.8.7 Low Voltage
33 Service Rates.

- 1 • Approval for a modified microFIT Service Classification action to include microFIT and Net
- 2 Metering customers and a modified rate.
- 3 • Approval to continue Specific Service charges approved in the OEB Decision and Order in
- 4 the matter of InnPower Corporations 2016 Distribution Rates (EB-2015-0081).
- 5 • Approval for the following new and or modified Specific Service charges. Justifications for the
- 6 new and or modified Specific Service charges are set out in Exhibit 8, Section 2.8.6

7

8 Specific Service Charges:

- 9 • Approval as presented of an interim Pole Attachment rate until the findings of the Review
- 10 of Miscellaneous Rates and Charges (EB-2014-0365) determines a final rate and or a
- 11 standardized calculation of a Pole attachment rate.
- 12 • Approval as presented for a modified Temporary Service -Install and Remove –
- 13 Underground – No Transformer rate.
- 14 • Approval as presented for a modified Temporary Service - Install and Remove – Overhead
- 15 – No Transformer rate.
- 16 • Approval as presented for a modified Temporary Service – Install and Remove –
- 17 Overhead – With Transformer rate.
- 18 • Approval as presented for a modified Disconnect/Reconnect Charge – at meter-during
- 19 regular hours.
- 20 • Approval to dispose of the Deferral and Variance Account Balances, audited as at
- 21 December 31, 2015 plus calculated interest until December 31, 2016, over a two year
- 22 period using the method of recovery described in Exhibit 9, Section 2.9.5 Disposition of
- 23 Deferral and Variance Accounts.
- 24 • Final disposition of a debit amount of \$11,926 for One Time Incremental IFRS Transition
- 25 Costs recorded in Account 1508.
- 26 • Placeholder to establish a credit for customers that transition to e-billing in the IRM
- 27 timeframe.

28

29 The aforementioned requested approvals have been documented in Appendix 2-A, and are

30 presented on the following page.

31

32

33

Appendix 2-A List of Requested Approvals

The distributor must fill out the following sheet with the complete list of specific approvals requested and relevant section(s) of the legislation must be provided. All approvals, including accounting orders (deferral and variance accounts) new rate classes, revised specific service charges or retail service charges which the applicant is seeking, must be separately identified, as well being clearly documented in the appropriate sections of the application.

Additional requests may be added by copying and pasting blank input rows, as needed.

If additional requests arise, or requested approvals are removed, during the processing of the application, the distributor should update this list.

Innpower Corporation is seeking the following approvals in this application:

1		<ul style="list-style-type: none"> o Approval to charge distribution rates effective for January 1, 2017 to recover a service revenue requirement of \$12,015,057, as set out in Exhibit 1, Schedule 1, Section 2.1.5.A Revenue Requirement. The schedule of proposed 2017 rates is set out in Exhibit 8, Section 2.8.9 Tariff of Rates & Charges.
2		<ul style="list-style-type: none"> o Approval to adjust the Retail Transmission Service Rates (Network and Connection) in accordance with the Board's Guideline G-2008-0001 Electricity Distribution Retail Transmission Service Rates (RTSR), Revision 4.0 issued June 28, 2012 and as set out in Exhibit 8, Section 2.8.3 Retail Transmission Service Rates.
3		<ul style="list-style-type: none"> o Approval to continue to charge Standard Supply Service, Wholesale Market, Rural Rate Protection and OESP charges approved in the OEB Decision and Order in the matter of InnPower Corporations 2016 Distribution Rates (EB-2015-0081) subject to any modifications as a result of the OEB's future decisions;
4		<ul style="list-style-type: none"> o Approval of the proposed loss factor as set out in Exhibit 8, Section 2.8.8 Loss Adjustment Factors.
5		<ul style="list-style-type: none"> o Approval of adjusted Low Voltage rates as set out in Exhibit 8, Section 2.8.7 Low Voltage Service Rates.
6		<ul style="list-style-type: none"> o Approval to continue Specific Service charges approved in the OEB Decision and Order in the matter of InnPower Corporations 2016 Distribution Rates (EB-2015-0081).
7		<ul style="list-style-type: none"> o Approval for a modified microFIT Service Classification definition to include microFIT and Net Metering customers and a modified rate.
8		<ul style="list-style-type: none"> o Approval to continue Specific Service charges approved in the OEB Decision and Order in the matter of InnPower Corporations 2016 Distribution Rates (EB-2015-0081).
9		<ul style="list-style-type: none"> o Approval for the following new and or modified Specific Service charges. Justifications for the new and or modified Specific Service charges are set out in Exhibit 8, Section 2.8.6 Specific Service Charges: <ul style="list-style-type: none"> o Approval as presented of an interim Pole Attachment rate o Approval as presented for a modified Temporary Service -Install and Remove – Underground – No Transformer rate o Approval as presented for a modified Temporary Service - Install and Remove – Overhead – No Transformer rate o Approval as presented for a modified Temporary Service – Install and Remove – Overhead – With Transformer rate o Approval as presented for a modified Disconnect/Reconnect Charge – at meter-during regular hours
10		<ul style="list-style-type: none"> o Approval to dispose of the Deferral and Variance Account Balances, audited as at December 31, 2015 plus calculated interest until December 31, 2016, over a two year period using the method of recovery described in Exhibit 9, Section 2.9.5 Disposition of Deferral and Variance Accounts.
11		<ul style="list-style-type: none"> o Placeholder to establish a customer credit for customers that transition e-billing in the IRM timeframe.

Proposed Effective Date of Rate Order

The Applicant requests that the OEB make its Rate Order effective July 1, 2017 in accordance with the Filing Requirements.

1.2.1.7.6 – Benchmarking Forecast

Original Application Page 81, Exhibit 1, line 10

InnPower has updated the OEB's Benchmarking_Forecast_Model with the data presented in this amended application and the results indicate an annual result in the Stretch Factor Cohort of "3" for the 2016 Bridge and 2017 Test Year. InnPower has submitted the updated Benchmarking_Forecast_Model with this submission.

Table 1-2: InnPower Summary of Benchmarking Results

Summary of Cost Benchmarking Results							
InnPower							
		2015 (History)	2016 (Bridge)	2017 (Test Year)	2018	2019	2020
Cost Benchmarking Summary							
Actual Total Cost		14,265,653	14,419,577	15,271,596	na	na	na
Predicted Total Cost		13,098,824	13,297,653	14,185,462	na	na	na
Difference		1,166,829	1,121,925	1,086,134	na	na	na
Percentage Difference (Cost Performance)		8.5%	8.1%	7.4%	na	na	na
Three-Year Average Performance				8.0%	na	na	na
Stretch Factor Cohort							
Annual Result		3	3	3	na	na	na
Three Year Average				3			

2.0 Exhibit 2 - Rate Base

2.1 Overview

InnPower's original application submitted on November 28, 2016 reflected the net book value of the total capital cost of the new Administrative building located at 7251 Yonge Street, Innisfil. This decision was prefaced on InnPower's interpretation on the Report of the Board_ACM_ICM_Report_20140918, following is an excerpt from this report.

*"The ICM was in essence a funding mechanism for significant capital projects for which a utility required rate recovery in advance of its next regularly scheduled cost of service application. Distributors were required to make specific requests for ICM funding as part of their incentive regulation mechanism ("IRM") applications. Applications were required to be accompanied by comprehensive evidence to support the claimed need as well as the proposed rate riders to establish the funding for the IRM period. Approved projects would then flow into the distributor's rate base at their remaining net book value, at the time of the next cost of service application."*¹

InnPower filed an application with the Ontario Energy Board (the "Board") on August 13, 2014 under section 78 of the *Ontario Energy Board Act*, seeking approval for changes to the rates that InnPower charges for electricity distribution, effective January 1, 2015 (the "Application"). Case EB-2014-0086 included an Incremental Capital Module for the new Administrative Building. Following is an excerpt from the Decision and Rate Order.

*"For the purposes of settlement, the Parties agreed to reduce the ICM capital amount by \$2.35M from \$13.2M to \$10.9M. The resulting revenue requirement of \$845,836 would be collected through an ICM rate rider, in place until Innisfil Hydro's next cost of service application. In addition, the Parties agreed to return 75% of the capital gain or \$252,000 from the sale of its current facility to ratepayers through an additional rate rider. In its submission, Board staff supported the settlement proposal as filed by the Parties."*²

Further information supporting the Decision and Rate Order EB-2014-0086 on the prudence of the ICM was outlined in the Settlement Proposal for the Incremental Capital Module.

¹ Report of the Board_ACM_ICM_Report_20140918, page 4

² Decision and Rate Order EB-2014-0086, dated December 4, 2014, page 8

1 *Ic) Prudence*

2
3 *For the purposes of settlement, the Parties agree to an incremental capital reduction of*
4 *\$2,350,000 from the submitted capital amount of \$13,246,704. The Parties agree that the*
5 *revised capital amount of \$10,896,704 is prudent considering:*

- 6
7 • *The current square footage and operational requirements of IHDSL;*
8 • *A reasonable allowance for future staffing growth expected over the next 20 years due to*
9 *IHDSL's growth predictions; and*
10 • *Reasonable comparisons with industry Distributors who have recently constructed new*
11 *administration and /or operations facilities (Enersource, Powerstream, and Waterloo North*
12 *Hydro) considering current market construction rates.*

13
14 *As discussed below, administrative and/or operational space that is in excess of IHDSL current*
15 *requirements will be available for lease. Related leasing income will be included at the time of*
16 *IHDSL's next rebasing application on a prospective basis. This arrangement provides a means*
17 *of protecting IHDSL's customers from costs associated with the difference between the utilities*
18 *needs over time and the total area available at the new Administration and Operations Centre.*
19 *IHDSL has reflected this reduction in the updated Incremental Capital Project and Incremental*
20 *Capital Project models to reflect this agreement.*

21
22 *The updated models are included in Appendices A and B. Tab E1.1. With the release of the*
23 *Rate Setting Parameters for 2015 on October 30, 2014, IHDSL confirms that the inflation factor*
24 *has been updated.*³

25
26 *The settlement agreement reflected the removal of the leasing area at 7251 Yonge St, Innisfil,*
27 *which is equivalent to 5,630 SQ FT, or 13.47% of the total square footage of the Administrative*
28 *and Operations Centre. Although multiple parties have come forth, InnPower has not been*
29 *successful in securing a tenant for the leasing area. InnPower can confirm though that all*
30 *current positions in the remaining square footage of the building are occupied.*

31

³ Decision and Rate Order EB-2014-0086 dated December 4, 2014, page 9

In consideration of the feedback from our customers with respect to the new Administrative and Operations Centre InnPower has elected to amend the November 28, 2016 application to reflect the EB-2014-00086 Decision and Rate Order.

2.2.1 Rate Base

Original Application Page 3, Exhibit 2, Line 1

InnPower has amended the Fixed Asset Continuity and Depreciation Schedules to reflect the EB-2014-0086 Decision and Rate Order. The resulting tables reflect the changes to Rate Base.

Rate Base Trend

Table 2.2: InnPower Corporation Rate Base Trend (Original Application)

	2013 Board Approved	2013 Actuals	2014	2015	2016 Bridge	2017 Test
Net Capital Assets in Service						
Opening Balance		\$ 28,199,498	\$ 30,850,492	\$ 34,019,754	\$ 49,145,092	\$ 51,333,589
Ending Balance		\$ 30,850,492	\$ 34,019,754	\$ 49,145,092	\$ 51,333,589	\$ 55,441,255
Average Balance	\$ 28,754,499	\$ 29,524,995	\$ 32,435,123	\$ 41,582,423	\$ 50,239,340	\$ 53,387,422
Working Capital Allowance	\$ 3,525,025	\$ 3,666,048	\$ 3,961,443	\$ 4,239,822	\$ 4,565,553	\$ 2,890,356
Total Rate Base	\$ 32,279,524	\$ 33,191,043	\$ 36,396,565	\$ 45,822,245	\$ 54,804,893	\$ 56,277,779
Year over year Rate Base % increase		2.8%	9.7%	25.9%	19.6%	2.7%
\$ amount increase		\$ 911,519	\$ 3,205,522	\$ 9,425,680	\$ 8,982,648	\$ 1,472,886

Table 2.2: InnPower Corporation Rate Base Trend (Amended Application)

	2013 Board Approved	2013 Actuals	2014	2015	2016 Bridge	2017 Test
Net Capital Assets in Service						
Opening Balance		\$ 28,199,498	\$ 30,850,492	\$ 34,019,754	\$ 46,818,519	\$ 49,322,931
Ending Balance		\$ 30,850,492	\$ 34,019,754	\$ 46,818,519	\$ 49,322,931	\$ 53,477,597
Average Balance	\$ 28,754,499	\$ 29,524,995	\$ 32,435,123	\$ 40,419,136	\$ 48,070,725	\$ 51,400,264
Working Capital Allowance	\$ 3,525,025	\$ 3,666,048	\$ 3,961,443	\$ 4,238,847	\$ 4,565,816	\$ 2,874,695
Total Rate Base	\$ 32,279,524	\$ 33,191,043	\$ 36,396,565	\$ 44,657,983	\$ 52,636,541	\$ 54,274,959
Year over year Rate Base % increase		2.8%	9.7%	22.7%	17.9%	3.1%
\$ amount increase		\$ 911,519	\$ 3,205,522	\$ 8,261,418	\$ 7,978,557	\$ 1,638,419

Table 2.3: Allowance for Working Capital Derivation (Original Application)

Expenses for Working Capital	2013 Actuals	2014	2015	2016 Bridge	2017 Test
Eligible Distribution Expenses					
3500 Distribution - Operations	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,455,280	\$ 1,578,483
3550 Distribution - Maintenance	\$ 463,151	\$ 471,477	\$ 427,525	\$ 530,250	\$ 667,795
3650 Billing & Collecting	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,203,967	\$ 1,184,825
3700 Community Relations	\$ 5,419	\$ 5,663	\$ 8,066	\$ 10,250	\$ 12,000
3800 Admin & General	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,638,335	\$ 2,744,522
6105 Taxes other than Income tax	\$ 24,132	\$ 13,463	\$ 117,714	\$ 88,912	\$ 122,500
Total Eligible Distribution Expe	\$ 5,019,335	\$ 5,238,114	\$ 5,675,305	\$ 5,926,994	\$ 6,310,125
3350 Power Supply Expenses	\$ 25,531,064	\$ 27,773,907	\$ 29,656,547	\$ 32,119,278	\$ 32,227,960
Total Expenses for Working Ca	\$ 30,550,399	\$ 33,012,021	\$ 35,331,852	\$ 38,046,272	\$ 38,538,084
Working Capital Factor	12%	12%	12%	12%	7.50%
Total Working Capital Allowanc	\$ 3,666,048	\$ 3,961,443	\$ 4,239,822	\$ 4,565,553	\$ 2,890,356

Table 2.3: Allowance for Working Capital Derivation (Amended Application)

Expenses for Working Capital	2013 Actuals	2014	2015	2016 Bridge	2017 Test
Eligible Distribution Expenses					
3500 Distribution - Operations	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,352,091	\$ 1,531,128
3550 Distribution - Maintenance	\$ 463,151	\$ 471,477	\$ 427,525	\$ 731,242	\$ 647,761
3650 Billing & Collecting	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,051,073	\$ 1,149,280
3700 Community Relations	\$ 5,419	\$ 5,663	\$ 8,066	\$ 14,699	\$ 11,640
3800 Admin & General	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,539,709	\$ 2,650,546
6105 Taxes other than Income tax	\$ 24,132	\$ 13,463	\$ 109,587	\$ 85,197	\$ 122,500
Total Eligible Distribution Expense	\$ 5,019,335	\$ 5,238,114	\$ 5,667,178	\$ 5,774,011	\$ 6,112,856
3350 Power Supply Expenses	\$ 25,531,064	\$ 27,773,907	\$ 29,656,547	\$ 32,274,452	\$ 32,227,960
Total Expenses for Working Capital	\$ 30,550,399	\$ 33,012,021	\$ 35,323,725	\$ 38,048,463	\$ 38,340,816
Working Capital Factor	12%	12%	12%	12%	7.50%
Total Working Capital Allowance	\$ 3,666,048	\$ 3,961,443	\$ 4,238,847	\$ 4,565,816	\$ 2,875,561

With the amendment the Rate Base for the 2017 Test Year has increased by \$1,638,419 over the Bridge Year and \$21,083,916 over the 2013 Actual Base. The overall Rate Base decrease from the original application is \$2,002,821. The reason for the increase in the 2017 Test Year is mainly attributed to:

- The inclusion of InnPower Corporation's new Corporate Headquarter and Administration building in 2015.
- Significant capital additions from 2013 – 2016 to support infrastructure for growth, 3 year average increase of 16.7%. 2014 – 9.7%, 2015 – 22.7% and 2016 – 17.9%.
- Annual changes in cost of power and increases in OM&A expenses. Cost of Power has increased an average of 8% for 2014 – 2016. Eligible expenses have increased an average of 5.5% for 2014 – 2016.
- The Working Capital allowance for the 2013 -2016 Bridge Year was 12%. The Test Year has a Working Capital Allowance of 7.5% which resulted in a decrease of \$1,690,254 from the 2016 Bridge Year. The use of a 7.5% rate is consistent with the Board's letter of June 3. 2015.

Gross Assets – and Accumulated Depreciation

InnPower Corporation elected to break down and explain variances in three categories; Distribution Assets, General Plant, and Capital Contributions.

- Distribution Plant Asset Accounts - includes assets such as Sub Stations, poles, wires, transformers and meters.
- General Plant Asset Accounts – includes assets such as buildings, transportation equipment, computer software and hardware.
- Contributions and Grants - includes all contributions in aid of capital that InnPower Corporation has received or are forecasted to be received as allowed under the Distribution System Code (“DSC”), as well as forecasted capital contributions paid.

Table 2.8A Summary of Gross Assets (Original Application)

	2013 Board Approved	2013 Actual	2014 Actual	2014 Actual	2015 Actual	2016 Bridge	2017 Test
	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS	MIFRS
Distribution Assets	\$ 64,782,208	\$ 65,221,160	\$ 70,575,916	\$ 41,734,840	\$ 47,645,865	\$ 55,290,932	\$ 62,477,969
General Plant	\$ 6,396,781	\$ 6,033,623	\$ 6,335,568	\$ 3,010,694	\$ 16,201,524	\$ 16,862,026	\$ 18,049,161
Capital Contribution	-\$ 9,919,516	-\$ 9,792,874	-\$ 11,205,471	-\$ 9,168,614	-\$ 11,358,938	-\$ 15,345,014	-\$ 17,214,268
Total	\$ 61,259,473	\$ 61,461,909	\$ 65,706,013	\$ 35,576,920	\$ 52,488,451	\$ 56,807,944	\$ 63,312,862

Table 2.8A Summary of Gross Assets (Amended Application)

	2013 Board Approved	2013 Actual	2014 Actual	2014 Actual	2015 Actual	2016 Bridge	2017 Test
	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS	MIFRS
Distribution Assets	\$ 64,782,208	\$ 65,221,160	\$ 70,575,916	\$ 41,734,840	\$ 47,645,865	\$ 53,193,381	\$ 60,380,418
General Plant	\$ 6,396,781	\$ 6,033,623	\$ 6,335,568	\$ 3,010,694	\$ 13,851,524	\$ 15,085,878	\$ 16,273,013
Capital Contribution	-\$ 9,919,516	-\$ 9,792,874	-\$ 11,205,471	-\$ 9,168,614	-\$ 11,358,938	-\$ 13,624,079	-\$ 15,493,333
Total	\$ 61,259,473	\$ 61,461,909	\$ 65,706,013	\$ 35,576,920	\$ 50,138,451	\$ 54,655,180	\$ 61,160,098

Fixed Asset Continuity Schedules

InnPower has modified the 2015 – 2017 Fixed Asset Continuity Schedules reflecting the EB-2014-0085 Decision and Rate Order.

Table 2.11 Appendix 2-BA 2015 Fixed Asset Continuity Schedule (Original Application)

Appendix 2-BA Fixed Asset Continuity Schedule ¹

Accounting Standard MFRS
Year 2015

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation					Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance		
12	1611	Computer Software (Formally known as Account 1925)	\$ 401,156	\$ 185,053	\$ 15,673	\$ 570,536	-\$ 133,981	-\$ 169,499	\$ 15,673	-\$ 287,807	\$ 282,729	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,463	\$ -	\$ 17	\$ 394,446	-\$ 15,126	-\$ 12,699	\$ 17	-\$ 27,808	\$ 366,638	
N/A	1805	Land	\$ 972,037	\$ 77,556	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593	
47	1808	Buildings				\$ -				\$ -	\$ -	
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 4,708,924	\$ 779,993	\$ 3,109	\$ 5,485,808	-\$ 133,797	-\$ 191,509	\$ 3,109	-\$ 322,197	\$ 5,163,612	
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 7,190,714	\$ 1,533,272	\$ 12,553	\$ 8,711,433	-\$ 214,179	-\$ 237,728	\$ 1,204	-\$ 450,703	\$ 8,260,731	
47	1835	Overhead Conductors & Devices	\$ 8,439,596	\$ 1,390,592	\$ 9,487	\$ 9,820,701	-\$ 206,931	-\$ 225,949	\$ 1,291	-\$ 431,589	\$ 9,389,112	
47	1840	Underground Conduit	\$ 2,165,434	\$ 546,399	\$ 15,253	\$ 2,696,580	-\$ 70,931	\$ 81,467	\$ 192	-\$ 152,206	\$ 2,544,374	
47	1845	Underground Conductors & Devices	\$ 7,529,453	\$ 283,406	\$ 7,492	\$ 7,805,367	-\$ 247,483	-\$ 254,303	\$ 579	-\$ 501,207	\$ 7,304,160	
47	1850	Line Transformers	\$ 4,125,719	\$ 999,677	\$ 22,972	\$ 5,102,424	-\$ 146,576	-\$ 164,241	\$ 3,807	-\$ 307,010	\$ 4,795,414	
47	1855	Services (Overhead & Underground)	\$ 3,088,149	\$ 479,966	\$ 9,769	\$ 3,558,346	-\$ 81,169	-\$ 93,028	\$ 146	-\$ 174,051	\$ 3,384,295	
47	1860	Meters (Smart Meters)	\$ 1,903,806	\$ 113,146	\$ 11,281	\$ 2,005,671	-\$ 176,032	-\$ 178,804	\$ 3,192	-\$ 351,644	\$ 1,654,027	
47	1860	Meters				\$ -				\$ -	\$ -	
N/A	1905	Land	\$ 1,216,545	\$ -	\$ 201,049	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496	
47	1908	Buildings & Fixtures	\$ 451,878	\$ 12,430,510	\$ 451,878	\$ 12,430,510	\$ 11,367	-\$ 145,132	\$ 17,051	-\$ 139,448	\$ 12,291,061	
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ 73,984	\$ 154,231	\$ 4,713	\$ 223,502	\$ 14,034	\$ 19,569	\$ 1,467	-\$ 32,136	\$ 191,366	
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ 257,320	\$ 149,497	\$ 5,283	\$ 401,534	-\$ 70,671	-\$ 82,659	\$ 4,831	-\$ 148,499	\$ 253,035	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -	
10	1930	Transportation Equipment	\$ 493,433	\$ 33,347	\$ 9,505	\$ 517,275	-\$ 139,931	-\$ 120,051	\$ 8,589	-\$ 251,393	\$ 265,881	
8	1935	Stores Equipment	\$ 18,190	\$ 117,204	\$ 59	\$ 135,335	-\$ 2,589	-\$ 8,603	\$ 59	-\$ 11,133	\$ 124,202	
8	1940	Tools, Shop & Garage Equipment	\$ 264,096	\$ 41,581	\$ 109	\$ 305,568	-\$ 38,486	-\$ 41,285	\$ 109	-\$ 79,662	\$ 225,906	
8	1945	Measurement & Testing Equipment	\$ 29,667	\$ -	\$ -	\$ 29,667	-\$ 3,979	-\$ 4,161	\$ -	-\$ 8,140	\$ 21,527	
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -	
8	1955	Communications Equipment				\$ -				\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -	
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -	
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -	
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 1,020,970	\$ 569,196	\$ 2,569	\$ 1,587,597	-\$ 118,833	-\$ 133,510	\$ 2,569	-\$ 249,774	\$ 1,337,823	
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -	
47	1990	Other Tangible Property				\$ -				\$ -	\$ -	
47	1995	Contributions & Grants	-\$ 9,168,614	\$ 2,267,837	\$ 77,513	-\$ 11,358,938	\$ 268,929	\$ 313,336	\$ 783	\$ 583,048	\$ 10,775,890	
47	2440	Deferred Revenue ⁵				\$ -				\$ -	\$ -	
		Sub-Total	\$ 35,576,920	\$ 17,616,789	\$ 705,258	\$ 52,488,451	-\$ 1,557,166	-\$ 1,850,861	\$ 64,668	-\$ 3,343,359	\$ 49,145,092	
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -	
		Total PP&E	\$ 35,576,920	\$ 17,616,789	\$ 705,258	\$ 52,488,451	-\$ 1,557,166	-\$ 1,850,861	\$ 64,668	-\$ 3,343,359	\$ 49,145,092	
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶										
		Total					-\$ 1,850,861					

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation \$ 120,051
Contributions \$ 313,336
Net Depreciation \$ 2,044,146

1 **Table 2.11 Appendix 2-BA 2015 Fixed Asset Continuity Schedule (Amended Application)**

Appendix 2-BA
Fixed Asset Continuity Schedule ¹

Accounting Standard MFRS
Year 2015

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$ 401,156	\$ 185,053	-\$ 15,673	\$ 570,536	-\$ 133,981	-\$ 169,499	\$ 15,673	-\$ 287,807	\$ 282,729
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,463	\$ -	-\$ 17	\$ 394,446	-\$ 15,126	-\$ 12,699	\$ 17	-\$ 27,808	\$ 366,638
NA	1805	Land	\$ 972,037	\$ 77,556	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1808	Buildings				\$ -				\$ -	\$ -
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 4,708,924	\$ 779,993	-\$ 3,109	\$ 5,485,808	-\$ 133,797	-\$ 191,509	\$ 3,109	-\$ 322,197	\$ 5,163,612
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 7,190,714	\$ 1,533,272	-\$ 12,553	\$ 8,711,433	-\$ 214,179	-\$ 237,728	\$ 1,204	-\$ 450,703	\$ 8,260,731
47	1835	Overhead Conductors & Devices	\$ 8,439,596	\$ 1,390,592	-\$ 9,487	\$ 9,820,701	-\$ 206,931	-\$ 225,949	\$ 1,291	-\$ 431,589	\$ 9,389,112
47	1840	Underground Conduit	\$ 2,165,434	\$ 546,399	-\$ 15,253	\$ 2,696,580	-\$ 70,931	-\$ 81,467	\$ 192	-\$ 152,206	\$ 2,544,374
47	1845	Underground Conductors & Devices	\$ 7,529,453	\$ 283,406	-\$ 7,492	\$ 7,805,367	-\$ 247,483	-\$ 254,303	\$ 579	-\$ 501,207	\$ 7,304,160
47	1850	Line Transformers	\$ 4,125,719	\$ 995,852	-\$ 19,147	\$ 5,102,424	-\$ 146,576	-\$ 164,241	\$ 3,807	-\$ 307,010	\$ 4,795,414
47	1855	Services (Overhead & Underground)	\$ 3,088,149	\$ 479,966	-\$ 9,769	\$ 3,558,346	-\$ 81,169	-\$ 93,028	\$ 146	-\$ 174,051	\$ 3,384,295
47	1860	Meters (Smart Meters)	\$ 1,903,806	\$ 113,146	-\$ 11,281	\$ 2,005,671	-\$ 176,032	-\$ 178,804	\$ 3,192	-\$ 351,644	\$ 1,654,027
47	1860	Meters				\$ -				\$ -	\$ -
NA	1905	Land	\$ 1,216,545	\$ -	-\$ 201,049	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 451,878	\$ 10,080,510	-\$ 451,878	\$ 10,080,510	-\$ 11,367	-\$ 121,632	\$ 17,051	-\$ 115,948	\$ 9,964,561
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 73,984	\$ 154,231	-\$ 4,713	\$ 223,502	-\$ 14,034	-\$ 19,569	\$ 1,467	-\$ 32,136	\$ 191,366
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 257,320	\$ 149,497	-\$ 5,283	\$ 401,534	-\$ 70,671	-\$ 82,659	\$ 4,831	-\$ 148,499	\$ 253,035
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 493,433	\$ 33,347	-\$ 9,505	\$ 517,275	-\$ 139,931	-\$ 120,051	\$ 8,589	-\$ 251,393	\$ 265,881
8	1935	Stores Equipment	\$ 18,190	\$ 117,204	-\$ 59	\$ 135,335	-\$ 2,589	-\$ 8,603	\$ 59	-\$ 11,133	\$ 124,202
8	1940	Tools, Shop & Garage Equipment	\$ 264,096	\$ 41,581	-\$ 109	\$ 305,568	-\$ 38,486	-\$ 41,285	\$ 109	-\$ 79,662	\$ 225,906
8	1945	Measurement & Testing Equipment	\$ 29,667	\$ -	\$ -	\$ 29,667	-\$ 3,979	-\$ 4,161	\$ -	-\$ 8,140	\$ 21,527
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,020,970	\$ 569,196	-\$ 2,569	\$ 1,587,597	-\$ 118,906	-\$ 133,510	\$ 2,569	-\$ 249,847	\$ 1,337,750
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants	-\$ 9,168,614	-\$ 2,267,837	\$ 77,513	\$ 11,358,938	\$ 268,929	\$ 313,336	\$ 783	\$ 583,048	-\$ 10,775,890
47	2440	Deferred Revenue ⁷				\$ -				\$ -	\$ -
		Sub-Total	\$ 35,576,920	\$ 15,262,964	-\$ 701,433	\$ 50,138,451	-\$ 1,557,239	-\$ 1,827,361	\$ 64,668	-\$ 3,319,932	\$ 46,818,519
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 35,576,920	\$ 15,262,964	-\$ 701,433	\$ 50,138,451	-\$ 1,557,239	-\$ 1,827,361	\$ 64,668	-\$ 3,319,932	\$ 46,818,519
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									
		Total					-\$ 1,827,361				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation -\$ 120,051
Contributions \$ 313,336
Net Depreciation -\$ 2,020,646

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1 **Table 2.12 Appendix 2-BA 2016 Fixed Asset Continuity Schedule (Original Application)**

Accounting Standard MIFRS
Year 2016

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)	\$ 570,536	\$ 358,500	\$ -	\$ 929,036	\$ 287,807	\$ 199,988	\$ -	\$ 487,794	\$ 441,242
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,446	\$ -	\$ -	\$ 394,446	\$ 27,808	\$ 12,699	\$ -	\$ 40,507	\$ 353,939
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1808	Buildings				\$ -				\$ -	\$ -
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 5,485,808	\$ 2,008,854	\$ -	\$ 7,494,662	\$ 322,197	\$ 226,179	\$ -	\$ 548,376	\$ 6,946,287
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 8,711,433	\$ 565,916	\$ 12,000	\$ 9,265,349	\$ 450,703	\$ 258,789	\$ 100	\$ 709,392	\$ 8,555,958
47	1835	Overhead Conductors & Devices	\$ 9,820,701	\$ 448,346	\$ 6,000	\$ 10,263,047	\$ 431,589	\$ 239,830	\$ 50	\$ 671,369	\$ 9,591,678
47	1840	Underground Conduit	\$ 2,696,580	\$ 1,282,396	\$ -	\$ 3,978,976	\$ 152,206	\$ 104,329	\$ -	\$ 256,535	\$ 3,722,441
47	1845	Underground Conductors & Devices	\$ 7,805,367	\$ 613,881	\$ 2,800	\$ 8,416,448	\$ 501,207	\$ 265,603	\$ 25	\$ 766,785	\$ 7,649,663
47	1850	Line Transformers	\$ 5,102,424	\$ 1,760,980	\$ 138,000	\$ 6,725,404	\$ 307,010	\$ 198,415	\$ 600	\$ 504,824	\$ 6,220,579
47	1855	Services (Overhead & Underground)	\$ 3,558,346	\$ 963,939	\$ -	\$ 4,522,285	\$ 174,051	\$ 107,846	\$ -	\$ 281,897	\$ 4,240,387
47	1860	Meters (Smart Meters)	\$ 2,005,671	\$ 168,055	\$ 8,500	\$ 2,165,226	\$ 351,644	\$ 188,147	\$ 75	\$ 539,716	\$ 1,625,510
47	1860	Meters				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 12,430,510	\$ 15,000	\$ -	\$ 12,445,510	\$ 139,448	\$ 268,987	\$ -	\$ 408,435	\$ 12,037,074
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 223,502	\$ 15,000	\$ -	\$ 238,502	\$ 32,136	\$ 28,031	\$ -	\$ 60,167	\$ 178,335
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 401,534	\$ 130,000	\$ -	\$ 531,534	\$ 148,499	\$ 110,609	\$ -	\$ 259,108	\$ 272,426
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 517,275	\$ -	\$ -	\$ 517,275	\$ 251,393	\$ 123,385	\$ -	\$ 374,778	\$ 142,496
8	1935	Stores Equipment	\$ 135,335	\$ 5,000	\$ -	\$ 140,335	\$ 11,133	\$ 14,713	\$ -	\$ 25,845	\$ 114,489
8	1940	Tools, Shop & Garage Equipment	\$ 305,568	\$ 38,000	\$ -	\$ 343,568	\$ 79,662	\$ 45,264	\$ -	\$ 124,926	\$ 218,642
8	1945	Measurement & Testing Equipment	\$ 29,667	\$ 15,000	\$ -	\$ 44,667	\$ 8,140	\$ 4,911	\$ -	\$ 13,052	\$ 31,616
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,587,597	\$ 84,002	\$ -	\$ 1,671,600	\$ 249,774	\$ 155,283	\$ -	\$ 405,058	\$ 1,266,542
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants	\$ 11,358,938	\$ 3,986,076	\$ -	\$ 15,345,014	\$ 583,048	\$ 421,162	\$ -	\$ 1,004,209	\$ 14,340,805
47	2440	Deferred Revenue ⁵				\$ -				\$ -	\$ -
		Sub-Total	\$ 52,488,451	\$ 4,486,793	\$ 167,300	\$ 56,807,944	\$ 3,343,359	\$ 2,131,846	\$ 850	\$ 5,474,355	\$ 51,333,589
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 52,488,451	\$ 4,486,793	\$ 167,300	\$ 56,807,944	\$ 3,343,359	\$ 2,131,846	\$ 850	\$ 5,474,355	\$ 51,333,589
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 2,131,846				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation \$ 123,385
Contributions \$ 421,162
Net Depreciation \$ 2,429,623

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1 **Table 2.12 Appendix 2-BA 2016 Fixed Asset Continuity Schedule (Amended Application)**

Appendix 2-BA
Fixed Asset Continuity Schedule ¹

Accounting Standard MFRS
Year 2016

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$ 570,536	\$ 118,165	\$ -	\$ 688,702	-\$ 287,807	-\$ 177,553	\$ -	-\$ 465,360	\$ 223,342
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,446	\$ -	\$ -	\$ 394,446	-\$ 27,808	-\$ 12,734	\$ -	-\$ 40,542	\$ 353,904
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1808	Buildings				\$ -				\$ -	\$ -
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 5,485,808	\$ 1,796,910	\$ -	\$ 7,282,718	-\$ 322,197	-\$ 229,920	\$ -	-\$ 552,117	\$ 6,730,601
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 8,711,433	\$ 1,023,314	-\$ 7,383	\$ 9,727,364	-\$ 450,703	-\$ 255,275	\$ 1,043	-\$ 704,935	\$ 9,022,429
47	1835	Overhead Conductors & Devices	\$ 9,820,701	\$ 1,098,797	-\$ 4,804	\$ 10,914,695	-\$ 431,589	-\$ 230,844	\$ 243	-\$ 662,190	\$ 10,252,505
47	1840	Underground Conduit	\$ 2,696,580	\$ 296,441	-\$ 14,222	\$ 2,978,799	-\$ 152,206	-\$ 92,163	\$ 691	-\$ 243,679	\$ 2,735,121
47	1845	Underground Conductors & Devices	\$ 7,805,367	\$ 219,820	-\$ 19,139	\$ 8,006,048	-\$ 501,207	-\$ 253,555	\$ 929	-\$ 753,833	\$ 7,252,215
47	1850	Line Transformers	\$ 5,102,424	\$ 548,254	-\$ 301	\$ 5,650,377	-\$ 307,010	-\$ 172,439	\$ 3,535	-\$ 475,914	\$ 5,174,463
47	1855	Services (Overhead & Underground)	\$ 3,558,346	\$ 352,659	-\$ 32,614	\$ 3,878,392	-\$ 174,051	-\$ 103,040	\$ 1,584	-\$ 275,507	\$ 3,602,884
47	1860	Meters (Smart Meters)	\$ 2,005,671	\$ 297,379	-\$ 7,596	\$ 2,295,454	-\$ 351,644	-\$ 192,013	\$ 1,134	-\$ 542,522	\$ 1,752,932
47	1860	Meters				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 10,080,510	\$ 7,729	\$ -	\$ 10,088,239	-\$ 115,948	-\$ 230,459	\$ -	-\$ 346,408	\$ 9,741,831
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 223,502	\$ 6,763	\$ -	\$ 230,265	-\$ 32,136	-\$ 25,865	\$ -	-\$ 58,001	\$ 172,264
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 401,534	\$ 103,021	-\$ 5,559	\$ 498,996	-\$ 148,499	-\$ 92,011	\$ 4,990	-\$ 235,520	\$ 263,476
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 517,275	\$ 7,642	\$ -	\$ 524,917	-\$ 251,393	-\$ 104,676	\$ 6,699	-\$ 349,371	\$ 175,546
8	1935	Stores Equipment	\$ 135,335	\$ -	\$ -	\$ 135,335	-\$ 11,133	-\$ 14,349	\$ -	-\$ 25,481	\$ 109,854
8	1940	Tools, Shop & Garage Equipment	\$ 305,568	\$ 25,853	\$ -	\$ 331,421	-\$ 79,662	-\$ 44,310	\$ -	-\$ 123,972	\$ 207,449
8	1945	Measurement & Testing Equipment	\$ 29,667	\$ -	\$ -	\$ 29,667	-\$ 8,140	-\$ 4,151	\$ -	-\$ 12,291	\$ 17,376
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,587,597	\$ 979,921	-\$ 9,182	\$ 2,558,336	-\$ 249,847	-\$ 171,102	\$ 614	-\$ 420,336	\$ 2,138,000
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants	-\$ 11,358,938	\$ 2,334,510	\$ 69,369	-\$ 13,624,079	\$ 583,048	\$ 376,051	-\$ 3,369	\$ 955,730	\$ 12,668,349
47	2440	Deferred Revenue ⁵				\$ -				\$ -	\$ -
		Sub-Total	\$ 50,138,451	\$ 4,548,159	-\$ 31,430	\$ 54,655,180	-\$ 3,319,932	-\$ 2,030,409	\$ 18,092	-\$ 5,332,249	\$ 49,322,931
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 50,138,451	\$ 4,548,159	-\$ 31,430	\$ 54,655,180	-\$ 3,319,932	-\$ 2,030,409	\$ 18,092	-\$ 5,332,249	\$ 49,322,931
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 2,030,409				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	\$ 104,676
Contributions	\$ 376,051
Net Depreciation	-\$ 2,301,783

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1 **Table 2.13 Appendix 2-BA 2017 Fixed Asset Continuity Schedule (Original Application)**

Appendix 2-BA
Fixed Asset Continuity Schedule ¹

Accounting Standard MFRS
Year 2017

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)	\$ 929,036	\$ 339,325	\$ -	\$ 1,268,361	\$ 487,794	\$ 286,493	\$ -	\$ 774,287	\$ 494,074
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,446	\$ -	\$ -	\$ 394,446	\$ 40,507	\$ 12,699	\$ -	\$ 53,206	\$ 341,240
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1808	Buildings				\$ -				\$ -	\$ -
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 7,494,662	\$ 325,114	\$ -	\$ 7,819,776	\$ 548,376	\$ 255,544	\$ -	\$ 803,920	\$ 7,015,856
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 9,265,349	\$ 2,921,679	\$ 13,200	\$ 12,173,828	\$ 709,392	\$ 299,804	\$ 110	\$ 1,009,085	\$ 11,164,743
47	1835	Overhead Conductors & Devices	\$ 10,263,047	\$ 2,266,734	\$ 6,600	\$ 12,523,181	\$ 671,369	\$ 263,900	\$ 55	\$ 935,213	\$ 11,587,968
47	1840	Underground Conduit	\$ 3,978,976	\$ 221,375	\$ -	\$ 4,200,351	\$ 256,535	\$ 123,124	\$ -	\$ 379,659	\$ 3,820,693
47	1845	Underground Conductors & Devices	\$ 8,416,448	\$ 133,681	\$ 3,080	\$ 8,547,049	\$ 766,785	\$ 274,863	\$ 28	\$ 1,041,620	\$ 7,505,428
47	1850	Line Transformers	\$ 6,725,404	\$ 746,731	\$ 151,800	\$ 7,320,335	\$ 504,824	\$ 230,096	\$ 660	\$ 734,260	\$ 6,586,074
47	1855	Services (Overhead & Underground)	\$ 4,522,285	\$ 505,121	\$ -	\$ 5,027,406	\$ 281,897	\$ 125,788	\$ -	\$ 407,686	\$ 4,619,720
47	1860	Meters (Smart Meters)	\$ 2,165,226	\$ 250,632	\$ 9,350	\$ 2,406,508	\$ 539,716	\$ 202,134	\$ 83	\$ 741,767	\$ 1,664,741
47	1860	Meters				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 12,445,510	\$ 15,000	\$ -	\$ 12,460,510	\$ 408,435	\$ 269,587	\$ -	\$ 678,023	\$ 11,782,487
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 238,502	\$ 15,000	\$ -	\$ 253,502	\$ 60,167	\$ 29,531	\$ -	\$ 89,698	\$ 163,804
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 531,534	\$ 165,000	\$ -	\$ 696,534	\$ 259,108	\$ 140,109	\$ -	\$ 399,217	\$ 297,317
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 517,275	\$ 505,500	\$ -	\$ 1,022,775	\$ 374,778	\$ 173,935	\$ -	\$ 548,713	\$ 474,061
8	1935	Stores Equipment	\$ 140,335	\$ 5,250	\$ -	\$ 145,585	\$ 25,845	\$ 15,225	\$ -	\$ 41,071	\$ 104,514
8	1940	Tools, Shop & Garage Equipment	\$ 343,568	\$ 39,900	\$ -	\$ 383,468	\$ 124,926	\$ 49,159	\$ -	\$ 174,085	\$ 209,383
8	1945	Measurement & Testing Equipment	\$ 44,667	\$ 69,760	\$ -	\$ 114,427	\$ 13,052	\$ 9,149	\$ -	\$ 22,201	\$ 92,226
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,671,600	\$ 32,400	\$ -	\$ 1,704,000	\$ 405,058	\$ 159,163	\$ -	\$ 564,221	\$ 1,139,778
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants	\$ 15,345,014	\$ 1,869,254	\$ -	\$ 17,214,268	\$ 1,004,209	\$ 522,116	\$ -	\$ 1,526,325	\$ 15,687,943
47	2440	Deferred Revenue ⁵				\$ -				\$ -	\$ -
		Sub-Total	\$ 56,807,944	\$ 6,688,948	\$ 184,030	\$ 63,312,862	\$ 5,474,355	\$ 2,398,188	\$ 936	\$ 7,871,607	\$ 55,441,255
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 56,807,944	\$ 6,688,948	\$ 184,030	\$ 63,312,862	\$ 5,474,355	\$ 2,398,188	\$ 936	\$ 7,871,607	\$ 55,441,255
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁵									
		Total					\$ -	\$ 2,398,188			

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation \$ 173,935
Contributions \$ 522,116
Net Depreciation \$ 2,746,369

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1 **Table 2.13 Appendix 2-BA 2017 Fixed Asset Continuity Schedule (Amended Application)**

Appendix 2-BA
Fixed Asset Continuity Schedule ¹

Accounting Standard MIFRS
Year 2017

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$ 688,702	\$ 339,325	\$ -	\$ 1,028,027	-\$ 465,360	-\$ 286,493	\$ -	-\$ 751,853	\$ 276,174
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 394,446	\$ -	\$ -	\$ 394,446	-\$ 40,542	-\$ 12,699	\$ -	-\$ 53,241	\$ 341,205
N/A	1805	Land	\$ 1,049,593	\$ -	\$ -	\$ 1,049,593	\$ -	\$ -	\$ -	\$ -	\$ 1,049,593
47	1808	Buildings				\$ -				\$ -	\$ -
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 7,282,718	\$ 325,114	\$ -	\$ 7,607,832	-\$ 552,117	-\$ 255,544	\$ -	-\$ 807,661	\$ 6,800,171
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 9,727,364	\$ 2,921,679	\$ 13,200	\$ 12,635,843	-\$ 704,935	-\$ 299,804	\$ 110	-\$ 1,004,629	\$ 11,631,214
47	1835	Overhead Conductors & Devices	\$ 10,914,695	\$ 2,266,734	\$ 6,600	\$ 13,174,829	-\$ 662,190	-\$ 263,900	\$ 55	-\$ 926,035	\$ 12,248,794
47	1840	Underground Conduit	\$ 2,978,799	\$ 221,375	\$ -	\$ 3,200,174	-\$ 243,679	-\$ 123,124	\$ -	-\$ 366,802	\$ 2,833,372
47	1845	Underground Conductors & Devices	\$ 8,006,048	\$ 133,681	\$ 3,080	\$ 8,136,649	-\$ 753,833	-\$ 274,863	\$ 28	-\$ 1,028,668	\$ 7,107,980
47	1850	Line Transformers	\$ 5,650,377	\$ 746,731	\$ 151,800	\$ 6,245,308	-\$ 475,914	-\$ 230,096	\$ 660	-\$ 705,350	\$ 5,539,958
47	1855	Services (Overhead & Underground)	\$ 3,878,392	\$ 505,121	\$ -	\$ 4,383,513	-\$ 275,507	-\$ 125,788	\$ -	-\$ 401,296	\$ 3,982,217
47	1860	Meters (Smart Meters)	\$ 2,295,454	\$ 250,632	\$ 9,350	\$ 2,536,736	-\$ 542,522	-\$ 202,134	\$ 83	-\$ 744,573	\$ 1,792,163
47	1860	Meters				\$ -				\$ -	\$ -
N/A	1905	Land	\$ 1,015,496	\$ -	\$ -	\$ 1,015,496	\$ -	\$ -	\$ -	\$ -	\$ 1,015,496
47	1908	Buildings & Fixtures	\$ 10,088,239	\$ 15,000	\$ -	\$ 10,103,239	-\$ 346,408	-\$ 222,587	\$ -	-\$ 568,995	\$ 9,534,244
13	1910	Leasehold Improvements				\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 230,265	\$ 15,000	\$ -	\$ 245,265	-\$ 58,001	-\$ 29,531	\$ -	-\$ 87,532	\$ 157,733
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 498,996	\$ 165,000	\$ -	\$ 663,996	-\$ 235,520	-\$ 140,109	\$ -	-\$ 375,630	\$ 288,367
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 524,917	\$ 505,500	\$ -	\$ 1,030,417	-\$ 349,371	-\$ 173,935	\$ -	-\$ 523,305	\$ 507,111
8	1935	Stores Equipment	\$ 135,335	\$ 5,250	\$ -	\$ 140,585	-\$ 25,481	-\$ 15,225	\$ -	-\$ 40,706	\$ 99,878
8	1940	Tools, Shop & Garage Equipment	\$ 331,421	\$ 39,900	\$ -	\$ 371,321	-\$ 123,972	-\$ 49,159	\$ -	-\$ 173,131	\$ 198,190
8	1945	Measurement & Testing Equipment	\$ 29,667	\$ 69,760	\$ -	\$ 99,427	-\$ 12,291	-\$ 9,149	\$ -	-\$ 21,441	\$ 77,987
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 2,558,336	\$ 32,400	\$ -	\$ 2,590,736	-\$ 420,336	-\$ 159,163	\$ -	-\$ 579,499	\$ 2,011,237
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants	-\$ 13,624,079	-\$ 1,869,254	\$ -	-\$ 15,493,333	\$ 955,730	\$ 522,116	\$ -	\$ 1,477,845	\$ 14,015,487
47	2440	Deferred Revenue ⁵				\$ -				\$ -	\$ -
		Sub-Total	\$ 54,655,180	\$ 6,688,948	-\$ 184,030	\$ 61,160,098	-\$ 5,332,249	-\$ 2,351,188	\$ 936	-\$ 7,682,501	\$ 53,477,597
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 54,655,180	\$ 6,688,948	-\$ 184,030	\$ 61,160,098	-\$ 5,332,249	-\$ 2,351,188	\$ 936	-\$ 7,682,501	\$ 53,477,597
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 2,351,188				

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	\$ 173,935
Contributions	\$ 522,116
Net Depreciation	\$ 2,699,369

2.2.2 Capital Expenditures

InnPower has made no modifications to the Distribution System Plan for the 2017 capital plan, however has updated the 2016 capital actuals.

Table 2.14: Appendix 2-AB Summary of Historical Capital Projects (Original Submission)

First year of Forecast Period: 2017

CATEGORY	Historical Period (previous plan ¹ & actual)														
	2012			2013			2014			2015			2016		
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%
System Access		1,751	--		1,039	--		1,263	--		896	--		1,084	--
System Renewal		654	--		987	--		697	--		487	--		999	--
System Service		586	--		1,377	--		2,819	--		2,944	--		1,743	--
General Plant		828	--		1,348	--		253	--		13,250	--		661	--
TOTAL EXPENDITURE	6,084	3,818	-37.2%	9,021	4,751	-47.3%	13,038	5,031	-61.4%	5,674	17,578	209.8%	4,487	4,487	0.0%

Table 2.14: Appendix 2-AB Summary of Historical Capital Projects (Amended Submission)

First year of Forecast Period: 2017

CATEGORY	Historical Period (previous plan ¹ & actual)																	
	2012			2013			2014			2015			2016					
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var			
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%			
System Access		1,751	--		1,039	--		1,263	--		896	--		1,084	1,583	46.0%		
System Renewal		654	--		987	--		697	--		487	--		999	794	-20.5%		
System Service		586	--		1,377	--		2,819	--		2,944	--		1,742	1,754	0.7%		
General Plant		828	--		1,348	--		253	--		13,250	--		660	417	-36.8%		
TOTAL EXPENDITURE	6,084	3,818	-37.2%	9,021	4,751	-47.3%	13,038	5,031	-61.4%	5,674	17,578	209.8%	4,485	4,548	1.4%			
System O&M	\$	1,761	--		1,787	--		\$	1,814	--		\$	1,805	--		\$	1,986	--

Table 2-14A: Summary of Historical Capital Projects (Original Submission)

Category	2013		2014		2015		2016	
System Access	\$	1,039,136	\$	1,262,861	\$	896,142	\$	1,084,441
System Renewal	\$	986,945	\$	697,048	\$	487,483	\$	999,245
System Service	\$	1,376,601	\$	2,818,776	\$	2,944,097	\$	1,742,606
General Plant	\$	1,348,453	\$	252,698	\$	13,249,984	\$	660,501
Total	\$	4,751,135	\$	5,031,383	\$	17,577,706	\$	4,486,793
Variance to 2013 BA Envelope \$5,400,000	-\$	648,865	-\$	368,617	\$	12,177,706	-\$	913,207

Table 2-14A: Summary of Historical Capital Projects (Amended Submission)

Category	2013		2014		2015		2016	
System Access	\$	1,039,136	\$	1,262,861	\$	896,142	\$	1,582,560
System Renewal	\$	986,945	\$	697,048	\$	487,483	\$	793,776
System Service	\$	1,376,601	\$	2,818,776	\$	2,944,097	\$	1,754,374
General Plant	\$	1,348,453	\$	252,698	\$	13,249,984	\$	417,448
Total	\$	4,751,135	\$	5,031,383	\$	17,577,706	\$	4,548,158
Variance to 2013 BA Envelope \$5,400,000	-\$	648,865	-\$	368,617	\$	12,177,706	-\$	851,842

2013 Actual to Board Approved

In 2013 InnPower Corporation did not achieved a capital spend of \$5,400,000. The under-spending amounts to \$648,865, or 12.0%.

2014 Actual to Board Approved

In 2014 InnPower Corporation did not achieve a capital spend of \$5,400,000. The under-spending amounts to \$368,617, or 6.8%.

2015 Actual to Board Approved

In 2015 the addition of InnPower Corporation's new Administration and Headquarters fixed assets exceeded the approved spend by \$12,177,706. If the Headquarters were removed, the actual capital spend would be \$5,101,990, which is underspend \$298,010 by or a variance of 5.5%.

2016 Actual to Board Approved

In 2016 InnPower Corporation's actual spend is \$4,548,158 which is below the 2013 BA Capital envelope by 15.8%.

As InnPower Corporation's capital spending needs to remain high to support our growth, it is more essential than ever to execute effective prioritization to meet the needs of growing our distribution system, maintaining acceptable reliability and power quality levels and demonstrate rate competitiveness. As a result, InnPower will need to rely on effective cost management and increasing efficiencies.

Throughout the historical timeframe for capital projects and expenditures, InnPower Corporation has focused on three key areas to improve our capital output to achieve the forecast:

- Resources (internal and external);
- Tools and training, and
- Processes.

Resources:

Internal

- The Engineering Department has expanded its resource pool in the past few years. The Engineering Department now has three engineers with P.Eng. designations who are able to design and approve engineering drawings for sub-transmission, stations, distribution, SCADA, Engineering IT, and other related works.
- Internal engineering resource capability has been increased as a result of contracting out a non-engineering function (locating) that took up 20-40% of Eng-Tech time.

External

- In the past few years InnPower has worked towards developing external resource pools of engineers, designers, CAD operators, and field surveyors to support the higher workloads related to grid expansion and modernization.
- As a result it is far more capable today to process large amounts of work within a short time frame.
- External contractors have been hired, as noted above, to free up internal engineering resources.

Tools & Training:

Engineering Software

- In the past few years InnPower had invested in advanced Engineering software to improve its design capability.
This has also helped reduce the duration of the design of jobs.

Work Order Processing Application

- In the past few years InnPower introduced an Excel based work processing application for layouts and capital jobs to help reduce job order processing time and increase quality of work.

Personnel Training

- Staff have been trained on a routine basis on newly introduced software and design standards (use of USF Standards) to ensure high level of competence, high throughput, and improved quality of workmanship.

Processes:

- InnPower has put more emphasis on collaboration, job planning, and overall information flow between stakeholders to improve job efficiency.
- InnPower has invested in process automation in the past few years to reduce job processing time.
- InnPower introduced an Excel based work processing application for layouts as noted above to help reduce job order processing time and increase quality of work.

The following pages reflect the Appendix 2-AA Schedules from the Chapter 2 Appendices.

1 **Table 2.15 Appendix 2-AA Capital Projects Table (Original Submission)**

**Appendix 2-AA
Capital Projects Table**

Projects	2012	2013	2014	2015	2016 Bridge Year	2017 Test Year
Reporting Basis	CGAAP	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
SYSTEM ACCESS						
DO-015 County relocates IBR & 20th SDRD	203					
DO-016 County relocated 7th Line & 20th SDRD	297,101					
DO-017 County relocates IBR & 10th SDRD	441,029					
DO-018 Urbanization carry forward	119,210					
DO-022 TS Land	526,913					
DB-001 Retail meters	50,794	96,757	120,569			
Base	1,016,719	968,603	1,665,195			
Economic Evaluation	942,138		893,568			
DO-009 Big Bay Point F3 for BBPT development		2,979				
DO-010 Utility relocates		1,766				
DO-012 BBPT line ext for BBPT dev & new 27.6 kV sub stn		397,894				
IPC2015BASE1 - C & CTC WORK ORDERS				282,319	275,010	116,880
IPC2015BASE2 - PO WORK ORDERS				30,806	36,248	34,254
IPC2015BASE3 - L, DG, RPO, RCTC WORK ORDERS				901,869	900,530	945,557
IPC2015BASE4 - SD WORK ORDERS				1,557,550	3,711,228	641,280
IPC2015DOB001 - RETAIL/WHOLESALE METERS				95,343	147,500	230,000
IPC2015DO013 - COUNTY RELOCATES IBR & 20TH SR				253,796		
Intersection Widening IBR & Yonge St						430,000
Intersection Widening IBR & 5 SR						656,981
Contributions	- 1,643,538	-428,863	-1,416,471	-2,225,541	-3,986,075	-1,869,254
Sub-Total System Access	1,750,570	1,039,136	1,262,861	896,142	1,084,441	1,185,698
SYSTEM RENEWAL						
DO-005 2012 Pole Replacement Program	446,005					
DO-006 System Renewal	163,797					
DO-012 UG padmount TX replacements	16,873					
DO-013 Substandard transformer rehabs	27,623					
DO-004 System Renewal & Betterments		181,259				
DO-005 U/G Padmounted TX Replacements & painting		81,562				
DO-006 Substandard Transformer Rehabs		179,665				
DO-007 Pole Replacements		395,175				
DO-015 3 ph 44kV Repoling/Reconductoring 20th btwn 6th & 7th		149,284				
DO-001 Pole replacement			401,651			
DO-002 Substandard Transformer Rehabs			131,794			
DO-003 Transformer/Switchgear replacements & painting			7,574			
DO-004 System Renewal & betterments			156,029			
IPC2015DO008 - POLE REPLACEMENT 2015				114,433		
IPC2015DO009 - INFRASTRUCTURE REPLACEMENTS & BETTERMENTS				185,862		
IPC2015DO010 - TRANSFORMER/SWITCHGEAR REPLACEMENTS				30,455		
IPC2015DO017 - DS TRANSFORMER OIL RE-INHIBIT PROGRAM				18,591		
IPC2015GB003 - INFRASTRUCTURE REPLACEMENT				16,883		
IPC2015DO005 - LINE RECLOSER REFURBISHMENT				17,459		
IPC2015DO006 - SUBSTANDARD TRANSFORMER REHAB				103,800		
IPC2016DO001 - Substandard Infrastructure Replacement					109,505	
IPC2016DO002 - Pole Replacement Program					200,914	
IPC2016DO003 - Infrastructure Replacements and Betterments					143,098	
IPC2016DO004 - Line Reclosure Refurbishments - 4 Year Cycle					15,186	
IPC2016DO005 - DS Oil Re-inhibit Treatment per/each					26,216	
IPC2016DO006 - U/G Padmounted Transformer and Switchgear					83,256	
IPC2016DO012 - Station Reliability Upgrade					199,280	
IPC2016DO015 - Ewart Street Rebuild					101,790	
IPC2016DO016 - Transformers					120,000	
Base 1 (50%)						116,885
Substandard Transformer Rehab						85,000
Pole Replacement Program						126,470
Infrastructure Replacements and Betterments						150,253
Line Reclosure Refurbishments - 4 Year Cycle						15,945
DS Oil Re-inhibit Treatment						27,527
Padmounted Transformer and Switchgear Replacements and Painting						43,710
Station rehab						104,300
Ewart Street Rebuild - Phased Approach						105,000
Transformers						100,000
Reliability Rebuild: Subtransmission - Lockhart Road						170,650
Reliability Rebuild: Subtransmission - 5 Side Road						75,000
Reliability Rebuild: Distribution - Cookstown						50,000
Reliability Rebuild: Distribution - Alcona						22,500
Reliability Rebuild: Distribution - Lefroy						22,500
Sub-Total System Renewal	654,298	986,945	697,048	487,483	999,245	1,215,739

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Appendix 2-AA
Capital Projects Table

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Projects Reporting Basis	2012 CGAAP	2013 MIFRS	2014 MIFRS	2015 MIFRS	2016 Bridge Year MIFRS	2017 Test Year MIFRS
SYSTEM SERVICE						
DO-007 Recloser automation		33,443				
DO-009 27.6kV Mechanized SCADA Load Interpt		124,767				
DO-010 44kV Mechanized SCADA Load Interpt		149,065				
GO-004 System Supervisory		19,208				
GO-005 Radio repeated faulted indicators		3,800				
GO-011 Scada program conversion		253,248				
DO-009 - 27.6kV Mechanized SCADA Load Interpt		69				
DO-010 - 44kV Mechanized SCADA Load Interpt		2,375				
DO-001 Station Recloser			169,828			
DO-002 44 kV Alduti Ruptor			185,785			
DO-003 27.6 kV Mechanized SCADA controlled load interpt			13,384			
DO-008 27 kV Extension 20th SR, BBPT to 13th Line			687,654			
DO-014 3 ph 27.6kV conducting 20th btwn 5th & 7th			123,174			
GO-007 System Supervisory			45,457			
GO-012 Scada program conversion			151,319			
DO-005 Reclosurer automation & replacement 4 yr cycle				214,679		
DO-010 Lefroy Distribution Station				2,336,737		
GO-007 System Supervisory				54,672		
GO-012 Scada program conversion				212,788		
IPC2015DO002 - LINE EXT MAPLEVIEW RD 20TH SR TO PR WILLIAM WAY					325,911	
IPC2015DO004 - LINE REBUILD YONGE ST FROM LOCKHART TO MAPLEVIEW					433,436	
IPC2015DO007 - LINE EXT BBP RD & 25TH SR TO FRIDAY HARBOUR S ENTR					599,917	
IPC2015DO020 - LOCKHART ROAD REBUILD PHASE 1					260,002	
IPC2015DO012 - 44KV ALDUTIRUPTOR SCADA CONTROLLED SWITCHES					175,151	
IPC2015DO014 - DS ELECTRICAL CODE COMPLIANCE UPGRADE					129,692	
IPC2015DO015 - DS BATTERY BACKUP SYSTEM					545,994	
IPC2015DO018 - RADIO COMMUNICATION 2014 CARRYFORWARD					136,938	
IPC2015DO019 - LEFROY DS UPGRADE					152,900	
IPC2015GO014 - SCADA BATTERIES & CHARGERS & CABINET REPLCMNT					183,883	
IPC2015DO011 & IPC2015GO11					273	
IPC2016DO008 - Cedar Point DS Transformer Upgrade						1,578,016
IPC2016DO013 - Stroud DS Automation						164,590
Distribution SCADA controlled load interrupting gang switch						75,000
Repoling: Big Bay Point Road - Friday Harbour DS to Friday Harbour Development						362,570
Repoling: Lockhart Road - Huronia Road to Stroud DS						618,932
Sandy Cove DS automation						125,000
Repoling: Mapleview Drive - Prince William Way to Seline Crescent						837,831
Repoling: 5 SR - McKay Road to Salem Rd						636,000
DS Transformer oil containment						45,000
Repoling: McKay Rd - 5 SR to 10 SR						400,041
Sub-Total System Service	585,975	1,376,601	2,818,776	2,944,097	2,944,097	1,742,606
GENERAL PLANT						
GO-010 New Building		662,562				
GB-001 Hardware General		73,117				
GO-001 New Building & Land			1,015,496			
GB-001 Hardware General			53,604			
GB-001 Software General			124,394			
GO-003 Transport Equipment			64,048			
GB-002A Hardware General				80,063		
GB-002B Software General				88,347		
IPC2015GB001A - HARDWARE GENERAL					148,675	
IPC2015GB001B - SOFTWARE GENERAL					61,990	
IPC2015GF001 - FINANCE & REGULATORY IT HW & SW					94,356	
IPC2015GO001 - ENGINEERING IT PROJECT					82,472	
IPC2015GO005 - STORES EQUIPMENT					117,204	
IPC2015GO009 - SYSTEM SUPERVISORY & CONTROL ROOM					67,317	
IPC2015GO013 - NEW BUILDING					12,475,713	
IPC2015GO015 - POLE BUNK					68,583	
IPC2016GB001 - IT Hardware						130,000
IPC2016GB001 - IT Hardware						115,000
IPC2016GF001 - Finance IT						122,000
IPC2016GO001 - Engineering IT						121,500
IPC2016GO006 - Distribution Fault Current Indicators						41,001
IPC2016GO007 - System Supervisory						43,000
IT Hardware						165,000
IT Software						95,000
Finance IT						77,000
Engineering IT						167,325
Transportation/Vehicles						505,500
System Supervisory						32,400
Miscellaneous	91,856	90,911	84,288	133,674	88,000	144,910
Sub-Total General Plant	827,535	1,348,453	252,698	13,249,984	660,501	1,187,135
Total Capital (Net of Contributions)	3,818,378	4,751,135	5,031,383	17,577,706	4,486,793	6,688,946
Total						
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets (input as negative)						
Total						

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1 **Table 2.15 Appendix 2-AA Capital Projects Table (Amended Submission)**

Projects	2012	2013	2014	2015	2016 Bridge Year	2017 Test Year
Reporting Basis	CGAAP	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
SYSTEM ACCESS						
DO-015 County relocates IBR & 20th SDRD	203					
DO-016 County relocated 7th Line & 20th SDRD	297,101					
DO-017 County relocates IBR & 10th SDRD	441,029					
DO-018 Urbanization carry forward	119,210					
DO-022 TS Land	526,913					
DB-001 Retail meters	50,794	96,757	120,569			
Base	1,016,719	968,603	1,665,195			
Economic Evaluation	942,138		893,568			
DO-009 Big Bay Point F3 for BBPT development		2,979				
DO-010 Utility relocates		1,766				
DO-012 BBPT line ext for BBPT dev & new 27.6 kV sub str		397,894				
IPC2015BASE1 - C & CTC WORK ORDERS				282,319	1,085,568	116,880
IPC2015BASE2 - PO WORK ORDERS				30,806	0	34,254
IPC2015BASE3 - L, DG, RPO, RCTC WORK ORDERS				901,869	1,013,610	945,557
IPC2015BASE4 - SD WORK ORDERS				1,557,550	814,168	641,280
IPC2015DB001 - RETAIL/WHOLESALE METERS				95,343	285,652	230,000
IPC2015DO013 - COUNTY RELOCATES IBR & 20TH SR				253,796		
					718,072	
Intersection Widening IBR & Yonge St						430,000
Intersection Widening IBR & 5 SR						656,981
Contributions	- 1,643,538	-428,863	-1,416,471	-2,225,541	-2,334,510	-1,869,254
Sub-Total System Access	1,750,570	1,039,136	1,262,861	896,142	1,582,560	1,185,698
SYSTEM RENEWAL						
DO-005 2012 Pole Replacement Program	446,005					
DO-006 System Renewal	163,797					
DO-012 UG padmount TX replacements	16,873					
DO-013 Substandard transformer rehabs	27,623					
DO-004 System Renewal & Betterments		181,259				
DO-005 U/G Padmounted TX Replacements & painting		81,562				
DO-006 Substandard Transformer Rehabs		179,665				
DO-007 Pole Replacements		395,175				
DO-015 3 ph 44kV Repoling/Reconductoring 20th btwn 6th & 7th		149,284				
DO-001 Pole replacement			401,651			
DO-002 Substandard Transformer Rehabs			131,794			
DO-003 Transformer/Switchgear replacements & painting			7,574			
DO-004 System Renewal & betterments			156,029			
IPC2015DO008 - POLE REPLACEMENT 2015				114,433		
IPC2015DO009 - INFRASTRUCTURE REPLACEMENTS & BETTERMENTS				185,862		
IPC2015DO010 - TRANSFORMER/SWITCHGEAR REPLACEMENTS				30,455		
IPC2015DO017 - DS TRANSFORMER OIL RE-INHIBIT PROGRAM				18,591		
IPC2015GB003 - INFRASTRUCTURE REPLACEMENT				16,883		
IPC2015DO005 - LINE RECLOSER REFURBISHMENT				17,459		
IPC2015DO006 - SUBSTANDARD TRANSFORMER REHAB				103,800		
IPC2016DO001 - Substandard Infrastructure Replacement					40,937	
IPC2016DO002 - Pole Replacement Program					193,714	
IPC2016DO003 - Infrastructure Replacements and Betterments					122,976	
IPC2016DO004 - Line Reclosure Refurbishments - 4 Year Cycle					9,394	
IPC2016DO005 - DS Oil Re-inhibit Treatment per/each					27,886	
IPC2016DO006 - U/G Padmounted Transformer and Switchgear					45,691	
IPC2016DO007 - McKay Rd Rebuild					27,265	
IPC2016DO012 - Station Reliability Upgrade					209,478	
IPC2016DO015 - Ewart Street Rebuild					87,109	
IPC2016DO016 - Transformers					29,328	
Base 1 (50%)						116,885
Substandard Transformer Rehab						85,000
Pole Replacement Program						126,470
Infrastructure Replacements and Betterments						150,253
Line Reclosure Refurbishments - 4 Year Cycle						15,945
DS Oil Re-inhibit Treatment						27,527
Padmounted Transformer and Switchgear Replacements and Painting						43,710
Station rehab						104,300
Ewart Street Rebuild - Phased Approach						105,000
Transformers						100,000
Reliability Rebuild: Subtransmission - Lockhart Road						170,650
Reliability Rebuild: Subtransmission - 5 Side Road						75,000
Reliability Rebuild: Distribution - Cookstown						50,000
Reliability Rebuild: Distribution - Alcona						22,500
Reliability Rebuild: Distribution - Lefroy						22,500
Sub-Total System Renewal	654,298	986,945	697,048	487,483	793,776	1,215,739

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Projects	2012	2013	2014	2015	2016 Bridge Year	2017 Test Year
Reporting Basis	CGAAP	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
SYSTEM SERVICE						
DO-007 Recloser automation	33,443					
DO-009 27.6kv Mechanized SCADA Load Interpt	124,767					
DO-010 44kv Mechanized SCADA Load Interpt	149,065					
GO-004 System Supervisory	19,208					
GO-005 Radio repeated faulted indicators	3,800					
GO-011 Scada program conversion	253,248					
DO-009 - 27.6kv Mechanized SCADA Load Interpt	69					
DO-010 - 44kv Mechanized SCADA Load Interpt	2,375					
DO-001 Station Recloser		169,828				
DO-002 44 kV Alduti Ruptor		185,785				
DO-003 27.6 kV Mechanized SCADA controlled load interpt		13,384				
DO-008 27 kV Extension 20th SR, BBPT to 13th Line		687,654				
DO-014 3 ph 27.6kV conducting 20th btwn 5th & 7th		123,174				
GO-007 System Supervisory		45,457				
GO-012 Scada program conversion		151,319				
DO-005 Reclosurere automation & replacement 4 yr cycle			214,679			
DO-010 Lefroy Distribution Station			2,336,737			
GO-007 System Supervisory			54,572			
GO-012 Scada program conversion			212,788			
IPC2015DO002 - LINE EXT MAPLEVIEW RD 20TH SR TO PR WILLIAM WAY				325,911		
IPC2015DO004 - LINE REBUILD YONGE ST FROM LOCKHART TO MAPLEVIEW				433,436		
IPC2015DO007 - LINE EXT BBP RD & 25TH SR TO FRIDAY HARBOUR S ENTR				599,917		
IPC2015DO020 - LOCKHART ROAD REBUILD PHASE 1				260,002		
IPC2015DO012 - 44KV ALDUTIRUPTOR SCADA CONTROLLED SWITCHES				175,151		
IPC2015DO014 - DS ELECTRICAL CODE COMPLIANCE UPGRADE				129,692		
IPC2015DO015 - DS BATTERY BACKUP SYSTEM				545,994		
IPC2015DO018 - RADIO COMMUNICATION 2014 CARRYFORWARD				136,938		
IPC2015DO019 - LEFROY DS UPGRADE				152,900		
IPC2015GO014 - SCADA BATTERIES & CHARGERS & CABINET REPLCMNT				183,883		
IPC2015DO011 & IPC2015GO11				273		
IPC2016DO008 - Cedar Point DS Transformer Upgrade					1,585,545	
IPC2016DO013 - Stroud DS Automation					168,829	
Distribution SCADA controlled load interrupting gang switch						75,000
Repoling: Big Bay Point Road - Friday Harbour DS to Friday Harbour Development						362,570
Repoling: Lockhart Road - Huronia Road to Stroud DS						618,932
Sandy Cove DS automation						125,000
Repoling: Mapleview Drive - Prince William Way to Seline Crescent						837,831
Repoling: 5 SR - McKay Road to Salem Rd						636,000
DS Transformer oil containment						45,000
Repoling: McKay Rd - 5 SR to 10 SR						400,041
Sub-Total System Service	585,975	1,376,601	2,818,776	2,944,097	1,754,374	3,100,374
GENERAL PLANT						
GO-010 New Building	662,562					
GB-001 Hardware General	73,117					
GO-001 New Building & Land		1,015,496				
GB-001 Hardware General		53,604				
GB-001 Software General		124,394				
GO-003 Transport Equipment		64,048				
GB-002A Hardware General			80,063			
GB-002B Software General			88,347			
IPC2015GB001A - HARDWARE GENERAL				148,675		
IPC2015GB001B - SOFTWARE GENERAL				61,990		
IPC2015GF001 - FINANCE & REGULATORY IT HW & SW				94,356		
IPC2015GO001 - ENGINEERING IT PROJECT				82,472		
IPC2015GO005 - STORES EQUIPMENT				117,204		
IPC2015GO009 - SYSTEM SUPERVISORY & CONTROL ROOM				67,317		
IPC2015GO013 - NEW BUILDING				12,475,713		
IPC2015GO015 - POLE BUNK				68,583		
IPC2016GB001 - IT Hardware					101,516	
IPC2016GB001 - IT Hardware					39,242	
IPC2016GF001 - Finance IT					76,868	
IPC2016GO001 - Engineering IT					83,734	
IPC2016GO006 - Distribution Fault Current Indicators					38,759	
IPC2016GO007 - System Supervisory					29,343	
IT Hardware						165,000
IT Software						95,000
Finance IT						77,000
Engineering IT						167,325
Transportation/Vehicles						505,500
System Supervisory						32,400
Miscellaneous	91,856	90,911	84,288	133,674	47,987	144,910
Sub-Total General Plant	827,535	1,348,453	252,698	13,249,984	417,448	1,187,135
Total Capital (Net of Contributions)	3,818,378	4,751,135	5,031,383	17,577,706	4,548,158	6,688,946
Total						
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets (input as negative)						
Total						

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3.0 Exhibit 3 - Operating Revenue

3.3.1 Summary of Load and Customer/Connection Forecast

InnPower has made no adjustments or amendments to either the load forecast and or customer/connection forecast for the 2017 Test Year.

3.3.3 Other Revenue

Original Application Page 43, Exhibit 3, Line 1

In support of amending the original application to reflect the EB-2014-0086 Decision and Rate Order, InnPower has amended Other Operating Revenue specifically USoA Account 4390 Other Income or Deductions. Account 4390 has been amended to reflect the following;

- 2016 Bridge Year reflect year end actuals of leased square footage not within the designated 5,630 SQ FT designated "leasing area"
- 2017 Test Year has been amended to remove forecasted revenues from the designated 5,630 SQ FT "leasing area"
- The aforementioned amendments have reduced the revenue offsets by \$100,000 for the 2017 Test Year

Table 3.42: Appendix 2-H Other Operating Revenue (Original Application)

USoA #	USoA Description	2013 Actual	2014 Actual	2015 Actual ^P	Actual Year ²	Bridge Year ²	Test Year
		2013	2014	2015	2015	2016	2017
	Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS
4210	Rent from Electric Property	-\$ 153,289	-\$ 169,620	-\$ 161,207	-\$ 161,207	-\$ 155,000	-\$ 326,649
4225	Late Payment Charges	-\$ 73,904	-\$ 84,703	-\$ 96,925	-\$ 96,925	-\$ 108,150	-\$ 78,000
4235	Specific Service Charges	-\$ 116,157	-\$ 139,676	-\$ 156,170	-\$ 156,170	-\$ 192,331	-\$ 170,000
4245	Deferred Revenues - Contributions	\$ -	\$ -	\$ -	-\$ 313,330	-\$ 421,162	-\$ 522,116
4355	Gain on Dispositions	\$ -	-\$ 4,450	-\$ 440,397	-\$ 440,397	\$ 166,450	\$ 183,094
4375	Revenues from Non Utility Operations	-\$ 682,460	-\$ 801,855	-\$ 775,120	-\$ 775,120	-\$ 1,077,311	-\$ 1,087,311
4380	Expenses of Non Utility Operations	\$ 627,785	\$ 718,395	\$ 689,823	\$ 689,823	\$ 980,311	\$ 983,861
4390	Misc Non Operating Expense	-\$ 11,015	-\$ 10,882	-\$ 30,116	-\$ 30,116	-\$ 210,000	-\$ 160,000
4405	Interest and Dividend Income	-\$ 26,558	-\$ 39,974	-\$ 27,918	-\$ 27,918	-\$ 30,000	-\$ 30,000
	Total	-\$ 435,598	-\$ 532,765	-\$ 998,029	-\$ 1,311,359	-\$ 1,047,193	-\$ 1,207,121
	Specific Service Charges	-\$ 116,157	-\$ 139,676	-\$ 156,170	-\$ 96,925	-\$ 192,331	-\$ 170,000
	Late Payment Charges	-\$ 73,904	-\$ 84,703	-\$ 96,925	-\$ 156,170	-\$ 108,150	-\$ 78,000
	Other Operating Revenues (4210 & 4245)	-\$ 153,289	-\$ 169,620	-\$ 161,207	-\$ 474,537	-\$ 576,162	-\$ 848,765
	Other Income or Deductions (4355, 4375, 4380, 4390, 4405)	-\$ 92,248	-\$ 138,766	-\$ 583,728	-\$ 583,728	-\$ 170,550	-\$ 110,356
	Total	-\$ 435,598	-\$ 532,765	-\$ 998,029	-\$ 1,311,359	-\$ 1,047,193	-\$ 1,207,121

Table 3.42: Appendix 2-H Other Operating Revenue (Amended Application)

USoA #	USoA Description	2013 Actual	2014 Actual	2015 Actual ²	Actual Year ²	Bridge Year ²	Test Year
		2013	2014	2015	2015	2016	2017
	<i>Reporting Basis</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>MIFRS</i>	<i>MIFRS</i>	<i>MIFRS</i>
4210	Rent from Electric Property	-\$ 153,289	-\$ 169,620	-\$ 161,207	-\$ 161,207	-\$ 162,034	-\$ 326,649
4225	Late Payment Charges	-\$ 73,904	-\$ 84,703	-\$ 96,925	-\$ 96,925	-\$ 109,071	-\$ 78,000
4235	Specific Service Charges	-\$ 116,157	-\$ 139,676	-\$ 156,170	-\$ 156,170	-\$ 192,331	-\$ 170,000
4245	Deferred Revenues - Contributions	\$ -	\$ -	\$ -	-\$ 313,330	-\$ 421,162	-\$ 522,116
4355	Gain on Dispositions	\$ -	-\$ 4,450	-\$ 440,397	-\$ 440,397	\$ 8,791	\$ 183,094
4375	Revenues from Non Utility Operations	-\$ 682,460	-\$ 801,855	-\$ 775,120	-\$ 775,120	-\$ 1,354,978	-\$ 1,087,311
4380	Expenses of Non Utility Operations	\$ 627,785	\$ 718,395	\$ 689,823	\$ 689,823	\$ 1,250,847	\$ 983,861
4390	Misc Non Operating Expense	-\$ 11,015	-\$ 10,882	-\$ 30,116	-\$ 30,116	-\$ 57,992	-\$ 60,000
4405	Interest and Dividend Income	-\$ 26,558	-\$ 39,974	-\$ 27,918	-\$ 27,918	-\$ 29,388	-\$ 30,000
	Total	-\$ 435,598	-\$ 532,765	-\$ 998,029	-\$ 1,311,359	-\$ 1,067,318	-\$ 1,107,121
	Specific Service Charges	-\$ 116,157	-\$ 139,676	-\$ 156,170	-\$ 96,925	-\$ 192,331	-\$ 170,000
	Late Payment Charges	-\$ 73,904	-\$ 84,703	-\$ 96,925	-\$ 156,170	-\$ 109,071	-\$ 78,000
	Other Operating Revenues (4210 & 4245)	-\$ 153,289	-\$ 169,620	-\$ 161,207	-\$ 474,537	-\$ 583,195	-\$ 848,765
	Other Income or Deductions (4355, 4375, 4380, 4390, 4405)	-\$ 92,248	-\$ 138,766	-\$ 583,728	-\$ 583,728	-\$ 182,721	-\$ 10,356
	Total	-\$ 435,598	-\$ 532,765	-\$ 998,029	-\$ 1,311,359	-\$ 1,067,318	-\$ 1,107,121

Table 3-47: Account 4390 – Misc. Non-Operating Expense (Original Application)

Account 4390 - Misc Non Operating Expense							
	2013 Actual	2014 Actual	2015 Actual ²	Actual Year ²	Bridge Year ²	Test Year	
				2015	2016	2017	
<i>Reporting Basis</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>MIFRS</i>	<i>MIFRS</i>	<i>MIFRS</i>	
Misc Non-Utility Income	-\$ 11,016	\$ 10,882	\$ 20,000	\$ 20,000	\$ 160,000	\$ 160,000	
Carrying Charges - Reg. Ass.	\$ -	\$ -	-\$ 50,000	-\$ 50,000	-\$ 50,000	\$ -	
etc. ¹							
Total	-\$ 11,016	\$ 10,882	-\$ 30,000	-\$ 30,000	\$ 110,000	\$ 160,000	

Table 3-47: Account 4390 – Misc. Non-Operating Expense (Amended Application)

Account 4390 - Misc Non Operating Expense							
	2013 Actual	2014 Actual	2015 Actual ²	Actual Year ²	Bridge Year ²	Test Year	
				2015	2016	2017	
<i>Reporting Basis</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>MIFRS</i>	<i>MIFRS</i>	<i>MIFRS</i>	
Misc Non-Utility Income - Office rental	-\$ 11,016	\$ 10,882	\$ 20,000	\$ 20,000	\$ 50,160	\$ 50,160	
Carrying Charges - Reg. Ass.	\$ -	\$ -	-\$ 50,000	-\$ 50,000	\$ -	\$ -	
Misc Non-Utility Income - Scrap wire, misc revenues					\$ 7,832	\$ 9,840	
etc. ¹							
Total	-\$ 11,016	\$ 10,882	-\$ 30,000	-\$ 30,000	\$ 57,992	\$ 60,000	

Account 4390 Updates

Account 4390 has been updated to reflect 2016 actuals and a forecast for 2017. The income reported in Account 4390 is income received from leasing of areas within 7251 Yonge St that is not within the designated “leasing” area. InnPower currently has the following areas leased,

Misc Non-Utility Income (4390)					2016 Actual	2017 Forecast	Lease Cost Per Month	Units	
	SQ FT								
Office Rental Space	120				8,400	8,400	700	1	@ \$700 per month
Cubicles	81				5,760	5,760	240	2	@ \$240 per month
Garage spaces	1600				36,000	36,000	3,000	1	Account 4390 - Misc Non Operating Expense
					50,160	50,160			

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- 2 The leasing areas contribute to reducing maintenance costs for the Administrative and
- 3 Operations Centre but also offer a value add for both InnPower and lessee in terms of
- 4 interoperability and direct benefits to our customers.

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4.0 Exhibit 4 – Operating Costs

4.1 Overview

As set out in Section 1.1 Executive Summary of Amendment the following amendments have impacted Operating costs for the EB-2016-0085 application.

OM&A

- InnPower Corporation has updated the 2016 Bridge Year forecast with 2016 actuals from the Audited Financial Statements.
- Expense for the maintenance of the leasing area has also been removed from OM&A expense for 2016 and 2017
- 2017 Test Year OM&A Forecasts have been reduced by 3% from \$6,187,625 to \$5,990,356.

Outcome of the aforementioned amendments;

Table 4-1: Summary of OM&A Increases 2013 – 2017 Test Year (Original Application)

	Last Rebasing Year (2013 Board- Approved)	Last Rebasing Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,455,280	\$ 1,578,483
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 530,250	\$ 667,795
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,203,967	\$ 1,184,825
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 10,250	\$ 12,000
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,638,335	\$ 2,744,522
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,838,082	\$ 6,187,625
%Change (year over year)			4.6%	6.4%	5.0%	6.0%

Table 4-1: Summary of OM&A Increases 2013 – 2017 Test Year (Amended Application)

	Last Rebasing Year (2013 Board- Approved)	Last Rebasing Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,352,091	\$ 1,531,128
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 731,242	\$ 647,761
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,051,073	\$ 1,149,280
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 14,699	\$ 11,640
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,539,709	\$ 2,650,546
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,688,814	\$ 5,990,356
%Change (year over year)			4.6%	6.4%	2.4%	5.3%

InnPower Corporation's 2017 Test Year Operating Costs are \$5,990,356 including Operating, Maintenance and Administration (OM&A) and excluding LEAP and property taxes as summarized in Table 4-1. The 2017 Test Year requested recovery is \$1,100,164 greater than InnPower Corporations 2013 COS Application EB-2012-0139 and a 5.3% increase from the Bridge Year.

1 **Table 4-2: Appendix 2-JA – Summary of Recoverable OM&A Expenses (Original**
2 **Application)**

Appendix 2-JA
Summary of Recoverable OM&A Expenses

	Last Rebasings Year (2013 Board- Approved)	Last Rebasings Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,455,280	\$ 1,578,483
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 530,250	\$ 667,795
SubTotal	\$ 1,740,391	\$ 1,787,150	\$ 1,814,455	\$ 1,805,094	\$ 1,985,530	\$ 2,246,278
%Change (year over year)			1.5%	-0.5%	10.0%	13.1%
%Change (Test Year vs Last Rebasings Year - Actual)						25.7%
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,203,967	\$ 1,184,825
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 10,250	\$ 12,000
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,638,335	\$ 2,744,522
SubTotal	\$ 3,149,801	\$ 3,208,053	\$ 3,410,196	\$ 3,752,497	\$ 3,852,552	\$ 3,941,347
%Change (year over year)			6.3%	10.0%	2.7%	2.3%
%Change (Test Year vs Last Rebasings Year - Actual)						22.9%
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,838,082	\$ 6,187,625
%Change (year over year)			4.6%	6.4%	5.0%	6.0%

	Last Rebasings Year (2013 Board- Approved)	Last Rebasings Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,455,280	\$ 1,578,483
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 530,250	\$ 667,795
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,203,967	\$ 1,184,825
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 10,250	\$ 12,000
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,638,335	\$ 2,744,522
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,838,082	\$ 6,187,625
%Change (year over year)			4.6%	6.4%	5.0%	6.0%

	Last Rebasings Year (2013 Board- Approved)	Last Rebasings Year (2013 Actuals)	Variance 2013 BA – 2013 Actuals	2014 Actuals	Variance 2014 Actuals vs. 2013 Actuals	2015 Actuals	Variance 2015 Actuals vs. 2014 Actuals	2016 Bridge Year	Variance 2016 Bridge vs. 2015 Actuals	2017 Test Year	Variance 2017 Test vs. 2016 Bridge
Operations	\$ 1,234,230	\$ 1,323,999	\$ 89,769	\$ 1,342,978	\$ 18,979	\$ 1,377,569	\$ 34,591	\$ 1,455,280	\$ 77,711	\$ 1,578,483	\$ 123,203
Maintenance	\$ 506,161	\$ 463,151	\$ 43,010	\$ 471,477	\$ 8,326	\$ 427,525	\$ 43,952	\$ 530,250	\$ 102,725	\$ 667,795	\$ 137,545
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 56,986	\$ 1,169,535	\$ 114,596	\$ 1,096,116	\$ 73,419	\$ 1,203,967	\$ 107,851	\$ 1,184,825	\$ 19,142
Community Relations	\$ 8,586	\$ 5,419	\$ 3,167	\$ 5,663	\$ 244	\$ 8,066	\$ 2,403	\$ 10,250	\$ 2,184	\$ 12,000	\$ 1,750
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 4,432	\$ 2,234,998	\$ 87,303	\$ 2,648,314	\$ 413,316	\$ 2,638,335	\$ 9,979	\$ 2,744,522	\$ 106,187
Total OM&A Expenses	\$ 4,890,192	\$ 4,995,203	\$ 105,011	\$ 5,224,651	\$ 229,448	\$ 5,557,591	\$ 332,940	\$ 5,838,082	\$ 280,491	\$ 6,187,625	\$ 349,543
Adjustments for Total non-recoverable items (from Appendices 2-JA and 2-JB)											
Total Recoverable OM&A Expenses	\$ 4,890,192	\$ 4,995,203	\$ 105,011	\$ 5,224,651	\$ 229,448	\$ 5,557,591	\$ 332,940	\$ 5,838,082	\$ 280,491	\$ 6,187,625	\$ 349,543
Variance from previous year				\$ 229,448		\$ 332,940		\$ 280,491		\$ 349,543	
Percent change (year over year)				5%		6%		5%		6%	
Percent Change: Test year vs. Most Current Actual						11.34%					
Simple average of % variance for all years						23.87%					5.50%
Compound Annual Growth Rate for all years											4.4%
Compound Growth Rate (2015 Actuals vs. 2013 Actuals)						3.62%					

Table 4-2: Appendix 2-JA – Summary of Recoverable OM&A Expenses (Amended Application)

**Appendix 2-JA
Summary of Recoverable OM&A Expenses**

	Last Rebasing Year (2013 Board-Approved)	Last Rebasing Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
<i>Reporting Basis</i>	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,352,091	\$ 1,531,128
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 731,242	\$ 647,761
SubTotal	\$ 1,740,391	\$ 1,787,150	\$ 1,814,455	\$ 1,805,094	\$ 2,083,333	\$ 2,178,889
%Change (year over year)			1.5%	-0.5%	15.4%	4.6%
%Change (Test Year vs Last Rebasing Year - Actual)						21.9%
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,051,073	\$ 1,149,280
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 14,699	\$ 11,640
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,539,709	\$ 2,650,546
SubTotal	\$ 3,149,801	\$ 3,208,053	\$ 3,410,196	\$ 3,752,497	\$ 3,605,481	\$ 3,811,467
%Change (year over year)			6.3%	10.0%	-3.9%	5.7%
%Change (Test Year vs Last Rebasing Year - Actual)						18.8%
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,688,814	\$ 5,990,356
%Change (year over year)			4.6%	6.4%	2.4%	5.3%

4.66%

	Last Rebasing Year (2013 Board-Approved)	Last Rebasing Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year
Operations	\$ 1,234,230	\$ 1,323,999	\$ 1,342,978	\$ 1,377,569	\$ 1,352,091	\$ 1,531,128
Maintenance	\$ 506,161	\$ 463,151	\$ 471,477	\$ 427,525	\$ 731,242	\$ 647,761
Billing and Collecting	\$ 997,953	\$ 1,054,939	\$ 1,169,535	\$ 1,096,116	\$ 1,051,073	\$ 1,149,280
Community Relations	\$ 8,586	\$ 5,419	\$ 5,663	\$ 8,066	\$ 14,699	\$ 11,640
Administrative and General	\$ 2,143,263	\$ 2,147,695	\$ 2,234,998	\$ 2,648,314	\$ 2,539,709	\$ 2,650,546
Total	\$ 4,890,192	\$ 4,995,203	\$ 5,224,651	\$ 5,557,591	\$ 5,688,814	\$ 5,990,356
%Change (year over year)			4.6%	6.4%	2.4%	5.3%

	Last Rebasing Year (2013 Board-Approved)	Last Rebasing Year (2013 Actuals)	Variance 2013 BA – 2013 Actuals	2014 Actuals	Variance 2014 Actuals vs. 2013 Actuals	2015 Actuals	Variance 2015 Actuals vs. 2014 Actuals	2016 Bridge Year	Variance 2016 Bridge vs. 2015 Actuals	2017 Test Year	Variance 2017 Test vs. 2016 Bridge
Operations	\$ 1,234,230	\$ 1,323,999	-\$ 89,769	\$ 1,342,978	\$ 18,979	\$ 1,377,569	\$ 34,591	\$ 1,352,091	-\$ 25,478	\$ 1,531,128	\$ 179,037
Maintenance	\$ 506,161	\$ 463,151	\$ 43,010	\$ 471,477	\$ 8,326	\$ 427,525	-\$ 43,952	\$ 731,242	\$ 303,717	\$ 647,761	-\$ 83,481
Billing and Collecting	\$ 997,953	\$ 1,054,939	-\$ 56,986	\$ 1,169,535	\$ 114,596	\$ 1,096,116	-\$ 73,419	\$ 1,051,073	-\$ 45,044	\$ 1,149,280	\$ 98,208
Community Relations	\$ 8,586	\$ 5,419	\$ 3,167	\$ 5,663	\$ 244	\$ 8,066	\$ 2,403	\$ 14,699	\$ 6,632	\$ 11,640	-\$ 3,059
Administrative and General	\$ 2,143,263	\$ 2,147,695	-\$ 4,432	\$ 2,234,998	\$ 87,303	\$ 2,648,314	\$ 413,316	\$ 2,539,709	-\$ 108,605	\$ 2,650,546	\$ 110,837
Total OM&A Expenses	\$ 4,890,192	\$ 4,995,203	-\$ 105,011	\$ 5,224,651	\$ 229,448	\$ 5,557,591	\$ 332,940	\$ 5,688,814	\$ 131,223	\$ 5,990,356	\$ 301,542
Adjustments for Total non-recoverable items (from Appendices 2-JA and 2-JB)											
Total Recoverable OM&A Expenses	\$ 4,890,192	\$ 4,995,203	-\$ 105,011	\$ 5,224,651	\$ 229,448	\$ 5,557,591	\$ 332,940	\$ 5,688,814	\$ 131,223	\$ 5,990,356	\$ 301,542
Variance from previous year				\$ 229,448		\$ 332,940		\$ 131,223		\$ 301,542	
Percent change (year over year)				5%		6%		2%		5%	
Percent Change:						7.79%					
Test year vs. Most Current Actual											
Simple average of % variance for all years						19.92%					4.66%
Compound Annual Growth Rate for all years											3.7%
Compound Growth Rate (2015 Actuals vs. 2013 Actuals)						3.62%					

Note:

Appendix 2-J (A, B, C) presented in Table 4-2:, summarizes the variance between OM&A expenses in the 2017 Test Year as compared to the 2013 Board-approved Rebasing year and

1 actual expenses for 2013, 2014, 2015, and 2016. The data in the appendix shows the simple
2 average of % variance for all years since 2013 is 19.92%. This is a reduction of 3.95% from the
3 original submission. The increase includes one-fifth of the one-time costs, which are not
4 anticipated to re-occur on a regular basis. The one-time costs include one-time regulatory costs
5 of \$58,300.

4.3 Program Delivery Costs with Variance Analysis

OM&A Program Variance Analysis

InnPower Corporation presents the OM&A Program Table (Appendix 2-JC) in the following table. Following the table InnPower Corporation provides the variance analysis followed by program definitions.

1 **Table 4.5: Appendix 2-JC OM&A Program Table (Original Application)**

**Appendix 2-JC
OM&A Programs Table**

Programs	Last Rebasings Year (2013 Board- Approved)	Last Rebasings Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year	Variance (Test Year vs. 2015 Actuals)	Variance (Test Year vs. Last Rebasing Year (2013 Board-Approved))
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS		
Operations								
1) Distribution Station	54,624	65,902	60,220	63,521	66,600	68,825	5,304	14,201
2) Overhead Distribution Operations	101,453	123,146	125,841	156,658	162,775	174,836	18,178	73,383
3) Underground Distribution Operations	71,932	107,020	121,324	118,116	135,550	140,863	22,747	68,930
4) Distribution Meters	215,732	186,719	215,366	241,353	253,245	270,856	29,503	55,124
5) Customer Workorders	42,222	139,974	155,948	156,993	173,300	178,563	21,570	136,341
6) Engineering/Systems Ops/Line Constr/SCADA/Ops Admin	748,268	701,238	664,279	684,928	663,810	744,541	59,612	-3,727
Sub-Total	1,234,230	1,323,999	1,342,978	1,421,569	1,455,280	1,578,483	156,913	344,253
Maintenance								
1) Overhead Distribution Lines/Feeders	379,731	326,707	275,315	281,961	341,175	422,853	140,891	43,121
2) Underground Distribution Lines/Feeders	73,103	74,486	142,880	105,037	135,275	140,288	35,251	67,184
3) Distribution Meters	34,732	27,299	23,803	23,319	28,750	28,750	5,431	-5,982
4) Distribution Transformers	18,595	34,660	29,480	17,208	25,050	75,905	58,697	57,310
Sub-Total	506,161	463,151	471,477	427,525	530,250	667,795	240,270	161,634
Community Relations								
1) Community Relations	8,586	5,419	5,663	8,066	10,250	12,000	3,934	3,414
Sub-Total	8,586	5,419	5,663	8,066	10,250	12,000	3,934	3,414
Customer Service								
1) Bad Debts	60,017	86,391	119,440	59,455	75,000	80,000	20,545	19,983
2) Customer Service & Billings	610,762	613,080	690,010	691,348	757,627	724,679	33,331	113,917
3) Customer Collections	327,173	355,468	360,085	345,313	371,340	380,146	34,833	52,973
Sub-Total	997,953	1,054,939	1,169,535	1,096,116	1,203,967	1,184,825	88,709	186,872
Administration								
1) Information Systems	193,625	242,079	233,742	282,148	333,500	345,679	63,531	152,054
2) Insurance	82,174	94,194	95,797	93,838	104,030	110,000	16,162	27,826
3) Audit, Legal and Consulting	132,208	123,227	131,529	199,342	186,000	181,100	-18,242	48,892
4) Building and Office Supplies	239,681	166,531	221,715	349,377	321,850	344,550	-4,827	104,869
5) Management, Administrative, Finance, Regulatory and IT	1,382,509	1,344,476	1,469,885	1,603,271	1,587,505	1,663,193	59,922	280,684
6) Regulatory Affairs (assessment & application costs)	113,064	177,188	82,330	120,339	105,450	100,000	-20,339	-13,064
Sub-Total	2,143,263	2,147,695	2,234,998	2,648,314	2,638,335	2,744,522	96,208	601,259
Miscellaneous				-44,000			44,000	0
Total	4,890,192	4,995,203	5,224,651	5,557,591	5,838,082	6,187,625	630,034	1,297,432

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1 **Table 4.5: Appendix 2-JC OM&A Program Table (Amended Application)**

Appendix 2-JC
OM&A Programs Table

Programs	Last Rebasing Year (2013 Board- Approved)	Last Rebasing Year (2013 Actuals)	2014 Actuals	2015 Actuals	2016 Bridge Year	2017 Test Year	Variance (Test Year vs. 2015 Actuals)	Variance (Test Year vs. Last Rebasing Year (2013 Board-Approved))
Reporting Basis	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS	MIFRS		
Operations								
1) Distribution Station	54,624	65,902	60,220	63,521	66,663	66,760	3,239	12,137
2) Overhead Distribution Operations	101,453	123,146	125,841	156,658	145,183	169,591	12,933	68,138
3) Underground Distribution Operations	71,932	107,020	121,324	118,116	111,574	136,637	18,521	64,704
4) Distribution Meters	215,732	186,719	215,366	241,353	239,835	262,730	21,378	46,998
5) Customer Workorders	42,222	139,974	155,948	156,993	141,486	173,206	16,213	130,984
6) Engineering/Systems Ops/Line Constr/SCADA/Ops Admin	748,268	701,238	664,279	684,928	647,351	722,204	37,276	-26,063
Sub-Total	1,234,230	1,323,999	1,342,978	1,421,569	1,352,091	1,531,128	109,559	296,898
Maintenance								
1) Overhead Distribution Lines/Feeders	379,731	326,707	275,315	281,961	545,783	410,167	128,206	30,436
2) Underground Distribution Lines/Feeders	73,103	74,486	142,880	105,037	146,802	136,079	31,042	62,976
3) Distribution Meters	34,732	27,299	23,803	23,319	23,216	27,888	4,569	-6,844
4) Distribution Transformers	18,595	34,660	29,480	17,208	15,441	73,628	56,420	55,033
							0	0
Sub-Total	506,161	463,151	471,477	427,525	731,242	647,761	220,236	141,600
Community Relations								
1) Community Relations	8,586	5,419	5,663	8,066	14,699	11,640	3,574	3,054
							0	0
Sub-Total	8,586	5,419	5,663	8,066	14,699	11,640	3,574	3,054
Customer Service								
1) Bad Debts	60,017	86,391	119,440	59,455	85,973	77,600	18,145	17,583
2) Customer Service & Billings	610,762	613,080	690,010	691,348	608,683	702,939	11,591	92,176
3) Customer Collections	327,173	355,468	360,085	345,313	356,417	368,742	23,429	41,568
							0	0
Sub-Total	997,953	1,054,939	1,169,535	1,096,116	1,051,073	1,149,280	53,164	151,327
Administration								
1) Information Systems	193,625	242,079	233,742	282,148	319,264	335,309	53,161	141,683
2) Insurance	82,174	94,194	95,797	93,838	110,826	106,700	12,862	24,526
3) Audit, Legal and Consulting	132,208	123,227	131,529	199,342	129,454	175,667	-23,675	43,459
4) Building and Office Supplies	239,681	166,531	221,715	349,377	309,304	322,574	-26,803	82,893
5) Management, Administrative, Finance, Regulatory and IT	1,382,509	1,344,476	1,469,885	1,603,271	1,479,095	1,613,297	10,026	230,788
6) Regulatory Affairs (assessment & application costs)	113,064	177,188	82,330	120,339	191,767	97,000	-23,339	-16,064
							0	0
Sub-Total	2,143,263	2,147,695	2,234,998	2,648,314	2,539,709	2,650,546	2,232	507,284
Miscellaneous				-44,000			44,000	0
Total	4,890,192	4,995,203	5,224,651	5,557,591	5,688,814	5,990,356	432,765	1,100,164

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OM&A Program Variance Analysis

PROGRAM DELIVERY COSTS WITH VARIANCE ANALYSIS

Consistent with the outcomes-based approach as prescribed in the *Report of the Board, Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* (the “RRFE”), InnPower Corporation has summarized its OM&A costs on a Cost Centre/program basis.

In accordance with the Filing Requirements last revised on July 14, 2016, InnPower Corporation is presenting a variance analysis between the 2017 Test Year costs, the last Board approved costs and 2015 Actuals.

Materiality Threshold

For the purpose of the program variance analysis, InnPower Corporation is utilizing the amount of \$60,075.

This materiality threshold is 0.5% of InnPower Corporation’s requested Service Revenue Requirement of \$12,015,057.

2013 Board Approved Last Rebasing Year vs 2017 Test Year

Review of Appendix 2-JC OM&A Program Table (Table 4-5: Appendix 2-JC) identified the following variances for Operations Programs over the materiality threshold. The following narrative addresses each of the variances identified.

Table 4-6: Operations Program Variances 2013 Board Approved to 2017 Test Year

Operations	2013 Board Approved	2017 Test Year	Variance
Overhead Distribution Operations	\$ 101,453	\$ 169,591	\$ 68,138
Underground Distribution Operations	\$ 71,932	\$ 136,637	\$ 64,705
Customer Workorders	\$ 42,222	\$ 173,206	\$ 130,984

Overhead Distribution Operations

The Overhead Distribution Operations program ended with a variance of \$68,138 over the 2013 Board Approved amount of \$101,453. The key contributor is on call duties, which is always offered to internal staff first versus contractor staff due to their knowledge of InnPower Corporation's distribution system.

Underground Distribution Operations

The Underground Distribution Operations program ended with a variance of \$64,705 over the Board Approved amount of \$71,932. The key contributor is the impact of the ON1CALL legislation for locates dealing with increased volumes and subcontracted labour to comply with the regulation. The costs in this OM&A program are for locates mainly dealing with primary express feeder cables and underground bus systems.

Customer Work Orders

The Customer Work Orders program ended with a variance of \$130,984 over the 2013 Board Approved amount of \$42,222. The key contributor is the impact of the ON1CALL legislation for locates dealing with increased volumes and subcontracted labour to comply with the regulation. The 5070 account is overspent on internal staff locates and administrative preparation for one call, Bill 8 legislation. The 5075 account is predominately made up of subcontracted labor which was used to meet the heavy volume of locates and comply with the regulation. The program also contains the internal staff vehicle costs to do both customer premises and primary feeder express locates. Both the 5070 and 5075 accounts are for locates mainly dealing with customer premises secondary cables.

Table 4-7: Maintenance Program Variances 2013 Board Approved to 2017 Test Year

Maintenance	2013 Board Approved	2017 Test Year	Variance
Underground Distribution Lines/Feeders	\$ 73,103	\$ 136,079	\$ 62,976

Underground Distribution Lines/Feeders

The Maintenance of Underground and Distribution Lines/Feeders program ended with a variance of \$62,976 over the Board Approved amount of \$73,103. Contributors to this program variance are as a result of increased secondary cable faults caused by a deep frost year in 2014. The deep

frost caused complexities in the cable fault repairs. The cold weather also caused unanticipated cable failures and preventative maintenance.

Table 4-8: Customer Service Program Variances 2013 Board Approved to 2017 Test Year

Customer Service	2013 Board Approved	2017 Test Year	Variance
Customer Service & Billing	\$ 610,762	\$ 702,939	\$ 92,177

The Customer Service and Billing program ended with a variance of \$92,177 over the Board Approved amount of \$610,762. The main contributor to this variance is the addition of an additional CAR (Customer Account Representative) in 2014 to manage customer growth and account management.

Table 4-9: Administration Program Variances 2013 Board Approved to 2017 Test Year

Administration	2013 Board Approved	2017 Test Year	Variance
Information Systems	\$ 193,625	\$ 335,309	\$ 141,684
Building and Office Supplies	\$ 239,681	\$ 322,574	\$ 82,893
Management/Admin/Finance/Reg/IT	\$ 1,382,509	\$ 1,613,297	\$ 230,788

Information Systems

The Information Systems program ended with a variance of \$141,684 over the Board Approved amount of \$193,625. The increase in this program is reflective of the new systems implemented in association with InnPower Corporation's new Corporate Headquarters (security, IVR, phone system), IT requirements for staff complement (workstations, licensing, etc.), and software maintenance/upgrades.

Building and Office Supplies

The Building and Office Supplies program ended with a variance of \$82,893 over the Board Approved amount of \$239,681. The increase in this program is directly related to costs associated with InnPower Corporation's new Corporate Headquarters. The key driver is an increase of property tax from \$24,132 in 2013 to \$122,501 in 2017.

Management/Admin/Finance/Regulatory/IT

The Management/Admin/Finance/Regulatory/IT program ended with a variance of \$230,788 over the Board Approved amount of \$1,382,509. The increase in this program is reflective of new hires

brought on throughout 2013 (1 Financial Analyst, 1/2 Regulatory Support, 1/2 Administrative Support) and the remaining full year impacts to 2017.

2017 Test Year vs 2015 Actuals

Review of Appendix 2-JC OM&A Program Table (Table 4-5: Appendix 2-JC) identified the following variances for the Operations and Maintenance Programs over the materiality threshold when comparing the 2017 Test Year to 2015 Actuals.

Table 4-11: Maintenance Program Variances 2015 Actuals to 2017 Test Year

Maintenance	2015 Actuals	2017 Test Year	Variance
Overhead Distribution Lines/Feeders	\$ 281,961	\$ 410,167	\$ 128,206

Overhead Distribution Lines/Feeders

The Overhead Distribution Lines/Feeder program ended with a variance of \$128,206 over the 2015 Actuals. The increase is attributed to storm related damage that occurred in March 2016 and to allow for work that had been scheduled in the historical years but postpone due to budget restraints. Planned work includes;

- Overhauling and repairing line cut outs, line switches, line breakers, and capacitor installations.
- Cleaning insulators and bushings.
- Refusing line cut outs.
- Repairing line oil reclosers and associated relays and control wiring, repairing grounds.
- Resagging, retying, or rearranging position or spacing of conductors.
- Transferring loads, switching, and reconnecting circuits and equipment for maintenance purposes.

4.4 Depreciation, Amortization and Depreciation

InnPower Corporation has provided details for depreciation and amortization (depletion is not applicable) by asset group for 2012 to 2015 Historical Years and for 2016 Bridge and 2017 Test Years (see Tables 4-25 to 4-31 below).

- 1 InnPower Corporation proposes maintaining the half-year rule for 2017 distribution rate setting
- 2 purposes and has prepared the depreciation and amortization schedules accordingly.
- 3

1 **Table 4–27: 2012 Depreciation Expense Appendix 2-CA Former CGAAP (Year 1) (Original Application)**

<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2012	Former CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013	Former CGAAP

Account	Description	Opening Regulatory Gross PP&E as at Jan. 1	Less Fully Depreciated	Net for Depreciation	Additions	Total for Depreciation ¹	Years	Depreciation Rate	Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ²
		(a)	(b)	(c)	(d)	(e) = (c) + ½ x (d)	(f)	(g) = 1 / (f)	(h) = (e) / (f)		(m) = (h) - (l)
1611	Computer Software (Formally known as Account 1925)	\$ 363,599	\$ 162,914	\$ 200,685	\$ 99,903	\$ 250,637	3.00	33.33%	\$ 83,546	\$ 103,253	\$ 19,708
1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1805	Land	\$ 273,770	\$ -	\$ 273,770	\$ -	\$ 273,770	-	0.00%	\$ -	\$ -	\$ -
1808	Buildings	\$ 982,703	\$ 239,103	\$ 743,600	\$ 195	\$ 743,503	50.00	2.00%	\$ 14,870	\$ 14,935	\$ 65
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ 86,252	\$ 3,452	\$ 82,800	\$ -	\$ 82,800	25.00	4.00%	\$ 3,312	\$ 3,450	\$ 138
1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1825	Storage Battery Equipment	\$ 4,358,561	\$ 1,353,335	\$ 3,005,226	\$ 47,197	\$ 2,981,628	25.00	4.00%	\$ 119,265	\$ 115,044	\$ 4,221
1830	Poles, Towers & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1835	Overhead Conductors & Devices	\$ 9,077,888	\$ 726,325	\$ 8,351,564	\$ 1,161,036	\$ 8,932,082	25.00	4.00%	\$ 357,283	\$ 288,222	\$ 69,061
1840	Underground Conduit	\$ 13,192,946	\$ 6,253,571	\$ 6,939,376	\$ 1,013,377	\$ 7,446,064	25.00	4.00%	\$ 297,843	\$ 247,207	\$ 50,636
1845	Underground Conductors & Devices	\$ 2,035,571	\$ 297,546	\$ 1,738,025	\$ 404,762	\$ 1,940,406	25.00	4.00%	\$ 77,616	\$ 89,518	\$ 11,902
1850	Line Transformers	\$ 11,721,156	\$ 546,406	\$ 11,174,750	\$ 316,123	\$ 11,332,812	25.00	4.00%	\$ 453,312	\$ 475,199	\$ 21,887
1855	Services (Overhead & Underground)	\$ 8,602,786	\$ 609,566	\$ 7,993,220	\$ 581,801	\$ 8,284,121	25.00	4.00%	\$ 331,365	\$ 354,852	\$ 23,487
1860	Meters (Smart Meters)	\$ 4,017,136	\$ 309,264	\$ 3,707,873	\$ 221,645	\$ 3,818,695	25.00	4.00%	\$ 152,748	\$ 165,198	\$ 12,450
1860	Meters	\$ 287,258	\$ -	\$ 287,258	\$ -	\$ 287,258	25.00	4.00%	\$ 11,490	\$ 8,917	\$ 2,573
1905	Land	\$ 2,162,281	\$ -	\$ 2,162,281	\$ 61,343	\$ 2,192,953	15.00	6.67%	\$ 146,197	\$ 189,558	\$ 43,361
1908	Buildings & Fixtures	\$ 7,646	\$ 7,646	\$ -	\$ -	\$ -	25.00	4.00%	\$ -	\$ -	\$ -
1910	Leasehold Improvements	\$ 201,049	\$ -	\$ 201,049	\$ -	\$ 201,049	-	0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 739,631	\$ -	\$ 739,631	\$ 4,457	\$ 741,860	25.00	4.00%	\$ 29,674	\$ 29,717	\$ 43
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 308,655	\$ 196,045	\$ 112,610	\$ 5,948	\$ 115,584	10.00	10.00%	\$ 11,558	\$ 14,760	\$ 3,202
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 515,306	\$ 263,231	\$ 252,075	\$ 143,665	\$ 323,908	5.00	20.00%	\$ 64,782	\$ 76,124	\$ 11,343
1930	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 1,174,196	\$ -	\$ 1,174,196	\$ 4,702	\$ 1,171,845	7.35	13.61%	\$ 159,435	\$ 139,936	\$ 19,499
1945	Measurement & Testing Equipment	\$ 31,824	\$ 14,284	\$ 17,540	\$ 4,461	\$ 19,771	10.00	10.00%	\$ 1,977	\$ 2,264	\$ 287
1950	Power Operated Equipment	\$ 487,684	\$ 180,064	\$ 307,620	\$ 13,151	\$ 314,196	10.00	10.00%	\$ 31,420	\$ 36,773	\$ 5,353
1955	Communications Equipment	\$ 32,997	\$ 10,937	\$ 22,060	\$ 7,378	\$ 25,749	10.00	10.00%	\$ 2,575	\$ 2,856	\$ 281
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets	\$ 1,407,393	\$ 132,313	\$ 1,275,080	\$ 285,490	\$ 1,417,825	15.00	6.67%	\$ 94,522	\$ 98,435	\$ 3,913
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 7,714,946	\$ 739,898	\$ 6,975,048	\$ 1,688,744	\$ 7,819,420	25.00	4.00%	\$ 312,777	\$ 343,231	\$ 30,454
	Total	\$ 54,353,342	\$ 10,566,102	\$ 43,787,240	\$ 2,583,702	\$ 45,079,091			\$ 2,132,012	\$ 2,112,987	\$ 19,025

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1 Table 4–28: 2012 Depreciation Expense Appendix 2-CB Revised CGAAP (Year 1) (Original Application)

Appendix 2-CB
Depreciation and Amortization Expense
Revised CGAAP (Year 1)

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2012	Revised CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013	Revised CGAAP

Account	Description	Opening NBV as at Jan 1 ⁵	Additions	Average Remaining Life of Opening NBV ⁴	Years (new additions only) ³	Depreciation Rate on New Additions	Depreciation Expense on Opening NBV	Depreciation Expense on Additions ¹	Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ²	Depreciation Expense on Current Full Year Additions	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ⁶
		(a)	(d)	(i)	(f)	(g) = 1 / (f)	(j) = (a) / (i)	(h) = ((d) * 0.5) / (f)	(k) = (j) + (h)		(m) = (k) - (l)	(n) = (d) / (f)		(p) = (j) + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 119,195	\$ 99,903	1.35	3.00	33.33%	\$ 88,293	\$ 16,651	\$ 104,943	\$ 103,253	\$ 1,690	\$ 33,301	\$ 55,100	\$ 66,494
1612	Land Rights (Formally known as Account 1906)	\$ 424,717	\$ -	28.56	50.00	2.00%	\$ 14,872	\$ -	\$ 14,872	\$ 14,935	\$ 63	\$ -	\$ 297	\$ 14,575
1805	Land	\$ 273,770	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ 51,752	\$ -	1.00	25.00	4.00%	\$ 51,752	\$ -	\$ 51,752	\$ 51,752	\$ -	\$ -	\$ 51,752	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 2,035,685	\$ -	22.51	40.00	2.50%	\$ 90,435	\$ -	\$ 90,435	\$ 90,740	\$ 305	\$ -	\$ -	\$ 90,435
1825	Storage Battery Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,791,235	\$ 1,161,036	31.00	45.00	2.22%	\$ 154,556	\$ 12,900	\$ 167,456	\$ 169,153	\$ 1,697	\$ 25,801	\$ -	\$ 180,357
1835	Overhead Conductors & Devices	\$ 5,716,025	\$ 1,013,377	36.00	60.00	1.67%	\$ 158,778	\$ 8,445	\$ 167,223	\$ 168,676	\$ 1,453	\$ 16,890	\$ -	\$ 175,668
1840	Underground Conduit	\$ 1,547,804	\$ 404,762	27.00	40.00	2.50%	\$ 57,326	\$ 5,060	\$ 62,386	\$ 61,506	\$ 880	\$ 10,119	\$ -	\$ 67,445
1845	Underground Conductors & Devices	\$ 7,382,140	\$ 316,123	31.20	40.00	2.50%	\$ 236,607	\$ 3,952	\$ 240,559	\$ 240,015	\$ 544	\$ 7,903	\$ -	\$ 244,510
1850	Line Transformers	\$ 3,014,840	\$ 581,801	25.00	40.00	2.50%	\$ 120,594	\$ 7,273	\$ 127,866	\$ 127,228	\$ 638	\$ 14,545	\$ -	\$ 135,139
1855	Services (Overhead & Underground)	\$ 2,259,956	\$ 221,645	34.00	50.00	2.00%	\$ 66,469	\$ 2,216	\$ 68,686	\$ 67,209	\$ 1,477	\$ 4,433	\$ -	\$ 70,902
1860	Meters (Smart Meters)	\$ 1,834,786	\$ 61,343	9.80	15.00	6.67%	\$ 187,223	\$ 2,045	\$ 189,268	\$ 189,558	\$ 290	\$ 4,090	\$ 13,390	\$ 177,923
1860	Meters	\$ 220,222	\$ -	19.00	25.00	4.00%	\$ 11,591	\$ -	\$ 11,591	\$ 8,917	\$ 2,674	\$ -	\$ 11,591	\$ 0
1905	Land	\$ 201,049	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 465,719	\$ 4,457	35.00	50.00	2.00%	\$ 13,306	\$ 45	\$ 13,351	\$ 11,279	\$ 2,072	\$ 89	\$ -	\$ 13,395
1910	Leasehold Improvements	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 76,007	\$ 5,948	5.00	10.00	10.00%	\$ 15,201	\$ 297	\$ 15,499	\$ 14,760	\$ 739	\$ 595	\$ -	\$ 15,796
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 115,225	\$ 143,665	1.90	5.00	20.00%	\$ 60,645	\$ 14,367	\$ 75,011	\$ 76,124	\$ 1,113	\$ 28,733	\$ 28,500	\$ 60,878
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 714,062	\$ -	5.10	5.00	20.00%	\$ 140,012	\$ -	\$ 140,012	\$ 139,936	\$ 76	\$ -	\$ -	\$ 140,012
1935	Stores Equipment	\$ 13,652	\$ 4,461	7.79	10.00	10.00%	\$ 1,754	\$ 223	\$ 1,977	\$ 2,264	\$ 287	\$ 446	\$ -	\$ 2,200
1940	Tools, Shop & Garage Equipment	\$ 299,447	\$ 13,151	8.50	10.00	10.00%	\$ 35,229	\$ 658	\$ 35,887	\$ 36,773	\$ 886	\$ 1,315	\$ -	\$ 36,544
1945	Measurement & Testing Equipment	\$ 18,771	\$ 7,378	8.51	10.00	10.00%	\$ 2,206	\$ 369	\$ 2,575	\$ 2,856	\$ 281	\$ 738	\$ -	\$ 2,944
1950	Power Operated Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 618,334	\$ 285,490	7.00	15.00	6.67%	\$ 88,333	\$ 9,516	\$ 97,850	\$ 98,435	\$ 585	\$ 19,033	\$ -	\$ 107,366
1985	Miscellaneous Fixed Assets	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 6,144,728	\$ 1,688,744	31.00	35.00	2.86%	\$ 198,217	\$ 24,125	\$ 222,342	\$ 222,877	\$ 535	\$ 48,250	\$ 10,900	\$ 235,567
	Total	\$ 26,049,665	\$ 2,635,796				\$ 1,396,965	\$ 59,890	\$ 1,456,855	\$ 1,452,492	\$ 4,363	\$ 119,780	\$ 149,730	\$ 1,367,015

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2 Table 4–29: 2013 Depreciation Expense Appendix 2-CC Revised CGAAP (Year 2) (Original Application)

Appendix 2-CC
Depreciation and Amortization Expense
Revised CGAAP (Year 2) - 2013 Revised CGAAP

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013	Revised CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2014	Revised CGAAP

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n) = ((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 177,250	3.00	33.33%	\$ 96,035	\$ 95,944	\$ 91	\$ 59,083	\$ 24,600	\$ 100,977
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 15,126	\$ -551	\$ -	\$ -	\$ 14,575
1805	Land	\$ 179,066	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 164,418	40.00	2.50%	\$ 92,490	\$ 85,927	\$ 6,563	\$ 4,110	\$ -	\$ 94,545
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 1,112,472	45.00	2.22%	\$ 192,718	\$ 196,350	\$ -3,632	\$ 24,722	\$ -	\$ 205,078
1835	Overhead Conductors & Devices	\$ 1,403,523	60.00	1.67%	\$ 187,364	\$ 188,425	\$ -1,061	\$ 23,392	\$ -	\$ 199,060
1840	Underground Conduit	\$ 20,539	40.00	2.50%	\$ 67,702	\$ 66,668	\$ 1,034	\$ 513	\$ -	\$ 67,959
1845	Underground Conductors & Devices	\$ 51,562	40.00	2.50%	\$ 245,155	\$ 243,722	\$ 1,433	\$ 1,289	\$ -	\$ 245,799
1850	Line Transformers	\$ 341,028	40.00	2.50%	\$ 139,401	\$ 136,315	\$ 3,087	\$ 8,526	\$ 4,100	\$ 139,564
1855	Services (Overhead & Underground)	\$ 228,276	50.00	2.00%	\$ 73,185	\$ 72,191	\$ 994	\$ 4,566	\$ -	\$ 75,468
1860	Meters (Smart Meters)	\$ 126,986	15.00	6.67%	\$ 182,155	\$ 182,148	\$ 7	\$ 8,466	\$ 14,100	\$ 172,288
1860	Meters	\$ -	25.00	4.00%	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
1905	Land	\$ 1,015,496	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 4,304	50.00	2.00%	\$ 13,438	\$ 11,324	\$ 2,114	\$ 86	\$ -	\$ 13,481
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 15,796	\$ 14,563	\$ 1,233	\$ -	\$ -	\$ 15,796
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 61,164	5.00	20.00%	\$ 66,994	\$ 66,218	\$ 776	\$ 12,233	\$ 10,100	\$ 63,010
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 65,100	5.00	20.00%	\$ 146,522	\$ 144,358	\$ 2,164	\$ 13,020	\$ 13,400	\$ 139,632
1935	Stores Equipment	\$ -	10.00	10.00%	\$ 2,200	\$ 2,445	\$ -246	\$ -	\$ -	\$ 2,200
1940	Tools, Shop & Garage Equipment	\$ 8,337	10.00	10.00%	\$ 36,961	\$ 37,618	\$ -657	\$ 834	\$ -	\$ 37,378
1945	Measurement & Testing Equipment	\$ 5,794	10.00	10.00%	\$ 3,233	\$ 3,486	\$ -253	\$ 579	\$ -	\$ 3,523
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 202,625	15.00	6.67%	\$ 114,120	\$ 112,506	\$ 1,614	\$ 13,508	\$ 6,100	\$ 114,774
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 428,863	35.00	2.86%	\$ 241,693	\$ 243,768	\$ 2,074	\$ 12,253	\$ -	\$ 247,820
	Total	\$ 4,739,076			\$ 1,448,352	\$ 1,431,568	\$ 16,784	\$ 162,674	\$ 72,400	\$ 1,457,288

3

1 **Table 4-30: 2014 Depreciation Expense Appendix 2-CD Revised CGAAP (Year 3) (Original Application)**

<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2014	Revised CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2015	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (i)	Variance ² (m) = (h) - (i)	Depreciation Expense on Current Full Year Additions (n)=((d)/(f))	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 198,585	3.00	33.33%	\$ 134,074	\$ 133,981	\$ 93	\$ 66,195	\$ 28,500	\$ 138,672
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 15,126	\$ 551	\$ -		\$ 14,575
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1820	Distribution Station Equipment <50 kV	\$ 2,895,486	40.00	2.50%	\$ 130,739	\$ 133,797	\$ 3,058	\$ 72,387		\$ 166,932
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1830	Poles, Towers & Fixtures	\$ 576,011	45.00	2.22%	\$ 211,478	\$ 214,179	\$ 2,700	\$ 12,800		\$ 217,879
1835	Overhead Conductors & Devices	\$ 724,698	60.00	1.67%	\$ 205,099	\$ 206,931	\$ 1,832	\$ 12,078		\$ 211,138
1840	Underground Conduit	\$ 320,502	40.00	2.50%	\$ 71,965	\$ 70,931	\$ 1,034	\$ 8,013		\$ 75,971
1845	Underground Conductors & Devices	\$ 279,956	40.00	2.50%	\$ 249,299	\$ 247,483	\$ 1,816	\$ 6,999		\$ 252,798
1850	Line Transformers	\$ 556,533	40.00	2.50%	\$ 146,521	\$ 146,576	\$ 55	\$ 13,913		\$ 153,478
1855	Services (Overhead & Underground)	\$ 519,764	50.00	2.00%	\$ 80,665	\$ 81,169	\$ 504	\$ 10,395		\$ 85,863
1860	Meters (Smart Meters)	\$ 131,827	15.00	6.67%	\$ 176,683	\$ 176,032	\$ 651	\$ 8,788	\$ 6,100	\$ 174,977
1860	Meters	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -		\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1908	Buildings & Fixtures	\$ -	50.00	2.00%	\$ 13,481	\$ 11,367	\$ 2,114	\$ -		\$ 13,481
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 15,796	\$ 14,034	\$ 1,762	\$ -		\$ 15,796
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1920	Computer Equipment - Hardware	\$ 80,063	5.00	20.00%	\$ 71,017	\$ 70,671	\$ 346	\$ 16,013	\$ 11,300	\$ 67,723
1920	Computer Equip.-Hardware(Post Mar. 22/04)		-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)		-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1930	Transportation Equipment	\$ 3,268	5.00	20.00%	\$ 139,959	\$ 139,931	\$ 28	\$ 654	\$ 23,400	\$ 116,886
1935	Stores Equipment	\$ 4,788	10.00	10.00%	\$ 2,439	\$ 2,589	\$ 150	\$ 479		\$ 2,678
1940	Tools, Shop & Garage Equipment	\$ 17,553	10.00	10.00%	\$ 38,255	\$ 38,486	\$ 230	\$ 1,755		\$ 39,133
1945	Measurement & Testing Equipment	\$ 4,067	10.00	10.00%	\$ 3,726	\$ 3,979	\$ 253	\$ 407		\$ 3,930
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1980	System Supervisor Equipment	\$ 125,462	15.00	6.67%	\$ 118,957	\$ 118,906	\$ 50	\$ 8,364	\$ 8,600	\$ 114,539
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -		\$ -
1995	Contributions & Grants	\$ 1,416,471	35.00	2.86%	\$ 268,055	\$ 268,852	\$ 796	\$ 40,471	\$ 7,300	\$ 280,991
	Total	\$ 5,022,091			\$ 1,556,673	\$ 1,557,316	\$ 643	\$ 198,770	\$ 70,600	\$ 1,585,458

Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)
(under MIFRS)

Total Depreciation Expense

\$ 1,556,673

Table 4–31: 2015 Depreciation Expense Appendix 2-CE MIFRS (Year 4) (Original Application)

<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2015	MIFRS
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2016	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h)=Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n)=((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 185,053	3.00	33.33%	\$ 169,514	\$ 169,499	\$ 15	\$ 61,684	\$ 60,100	\$ 140,256
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,699	\$ 1,876	\$ -	\$ -	\$ 14,575
1805	Land	\$ 77,556	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 779,993	25.00	4.00%	\$ 182,532	\$ 191,509	\$ 8,977	\$ 31,200	\$ -	\$ 198,132
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 1,533,272	45.00	2.22%	\$ 234,915	\$ 237,728	\$ 2,813	\$ 34,073	\$ -	\$ 251,951
1835	Overhead Conductors & Devices	\$ 1,390,592	60.00	1.67%	\$ 222,727	\$ 225,949	\$ 3,222	\$ 23,177	\$ -	\$ 234,315
1840	Underground Conduit	\$ 546,399	40.00	2.50%	\$ 82,801	\$ 81,467	\$ 1,334	\$ 13,660	\$ -	\$ 89,631
1845	Underground Conductors & Devices	\$ 283,406	40.00	2.50%	\$ 256,341	\$ 254,303	\$ 2,038	\$ 7,085	\$ -	\$ 259,883
1850	Line Transformers	\$ 999,677	40.00	2.50%	\$ 165,974	\$ 164,241	\$ 1,733	\$ 24,992	\$ -	\$ 178,470
1855	Services (Overhead & Underground)	\$ 479,966	50.00	2.00%	\$ 90,663	\$ 93,028	\$ 2,365	\$ 9,599	\$ -	\$ 95,462
1860	Meters	\$ 113,146	15.00	6.67%	\$ 178,748	\$ 178,804	\$ 56	\$ 7,543	\$ -	\$ 182,520
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 12,430,510	47.00	2.13%	\$ 145,721	\$ 145,132	\$ 589	\$ 264,479	\$ 10,100	\$ 267,860
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 154,231	10.00	10.00%	\$ 23,508	\$ 19,569	\$ 3,939	\$ 15,423	\$ -	\$ 31,219
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 149,497	5.00	20.00%	\$ 82,673	\$ 82,659	\$ 14	\$ 29,899	\$ -	\$ 97,623
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 33,347	5.00	20.00%	\$ 120,220	\$ 120,051	\$ 169	\$ 6,669	\$ -	\$ 123,555
1935	Stores Equipment	\$ 117,204	10.00	10.00%	\$ 8,539	\$ 8,603	\$ 64	\$ 11,720	\$ -	\$ 14,399
1940	Tools, Shop & Garage Equipment	\$ 41,581	10.00	10.00%	\$ 41,212	\$ 41,285	\$ 73	\$ 4,158	\$ -	\$ 43,291
1945	Measurement & Testing Equipment	\$ -	10.00	10.00%	\$ 3,930	\$ 4,161	\$ 231	\$ -	\$ -	\$ 3,930
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 569,196	15.00	6.67%	\$ 133,512	\$ 133,510	\$ 2	\$ 37,946	\$ -	\$ 152,485
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 2,267,837	35.00	2.86%	\$ 313,388	\$ 313,336	\$ 52	\$ 64,795	\$ -	\$ 345,786
Total		\$ 17,616,789			\$ 1,844,715	\$ 1,850,861	\$ 6,146	\$ 518,513	\$ 70,200	\$ 2,033,771
Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)										
Total Depreciation Expense						\$ 1,844,715				

Notes:

1 Table 4-32: 2016 Depreciation Expense Appendix 2-CF MIFRS (Year 5) (Original Application)

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2016	MIFRS
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015.	2017	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n) = ((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 358,500	3.00	33.33%	\$ 200,006	\$ 199,988	\$ 18	\$ 119,500	\$ 30,000	\$ 229,756
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,699	\$ 1,876	\$ -	\$ -	\$ 14,575
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 2,008,854	40.00	2.50%	\$ 223,243	\$ 226,179	\$ 2,936	\$ 50,221	\$ -	\$ 248,353
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 1,245,717	40.00	2.50%	\$ 267,523	\$ 258,789	\$ 8,734	\$ 31,143	\$ -	\$ 283,094
1835	Overhead Conductors & Devices	\$ 1,111,002	60.00	1.67%	\$ 243,573	\$ 239,830	\$ 3,743	\$ 18,517	\$ -	\$ 252,832
1840	Underground Conduit	\$ 1,282,396	40.00	2.50%	\$ 105,661	\$ 104,329	\$ 1,332	\$ 32,060	\$ -	\$ 121,691
1845	Underground Conductors & Devices	\$ 613,881	40.00	2.50%	\$ 267,557	\$ 265,603	\$ 1,954	\$ 15,347	\$ -	\$ 275,230
1850	Line Transformers	\$ 1,818,685	40.00	2.50%	\$ 201,203	\$ 198,415	\$ 2,789	\$ 45,467	\$ -	\$ 223,937
1855	Services (Overhead & Underground)	\$ 983,373	50.00	2.00%	\$ 105,296	\$ 107,846	\$ 2,550	\$ 19,667	\$ -	\$ 115,130
1860	Meters	\$ 168,055	15.00	6.67%	\$ 188,122	\$ 188,147	\$ 26	\$ 11,204	\$ -	\$ 193,723
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 15,000	50.00	2.00%	\$ 268,010	\$ 268,987	\$ 977	\$ 300	\$ -	\$ 268,160
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 31,219	\$ 28,031	\$ 3,188	\$ -	\$ -	\$ 31,219
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 130,000	5.00	20.00%	\$ 110,623	\$ 110,609	\$ 13	\$ 26,000	\$ -	\$ 123,623
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ -	5.00	20.00%	\$ 123,555	\$ 123,385	\$ 170	\$ -	\$ -	\$ 123,555
1935	Stores Equipment	\$ 5,000	10.00	10.00%	\$ 14,649	\$ 14,713	\$ 64	\$ 500	\$ -	\$ 14,899
1940	Tools, Shop & Garage Equipment	\$ 38,000	10.00	10.00%	\$ 45,191	\$ 45,264	\$ 73	\$ 3,800	\$ -	\$ 47,091
1945	Measurement & Testing Equipment	\$ 15,000	10.00	10.00%	\$ 4,680	\$ 4,911	\$ 232	\$ 1,500	\$ -	\$ 5,430
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 84,002	15.00	6.67%	\$ 155,285	\$ 155,283	\$ 2	\$ 5,600	\$ -	\$ 158,085
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 4,227,692	35.00	2.86%	\$ 406,182	\$ 421,162	\$ 14,980	\$ 120,791	\$ 14,700	\$ 451,877
	Total	\$ 5,649,773			\$ 2,163,789	\$ 2,131,846	\$ 31,943	\$ 260,035	\$ 15,300	\$ 2,278,506
	Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)									
	Total Depreciation Expense				\$ 2,163,789					

2

Notes:

1 Table 4-33: 2017 Depreciation Expense Appendix 2-CG MIFRS (Year 6) (Original Application)

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2017	MIFRS
N/A 2013 Set of Appendices	Not applicable as the test year depreciation is already calculated in Appendix 2-CF. Note that this appendix is not to be used even though depreciation expense calculations will flow through from previous years to this appendix.	N/A	N/A

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)
1611	Computer Software (Formally known as Account 1925)	\$ 339,325	3.00	33.33%	\$ 286,310	\$ 286,493	\$ -183
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,699	\$ 1,876
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 325,114	40.00	2.50%	\$ 252,417	\$ 255,544	\$ -3,127
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 2,921,679	45.00	2.22%	\$ 315,557	\$ 299,804	\$ 15,754
1835	Overhead Conductors & Devices	\$ 2,266,734	60.00	1.67%	\$ 271,721	\$ 263,900	\$ 7,822
1840	Underground Conduit	\$ 221,375	40.00	2.50%	\$ 124,458	\$ 123,124	\$ 1,334
1845	Underground Conductors & Devices	\$ 133,681	40.00	2.50%	\$ 276,901	\$ 274,863	\$ 2,038
1850	Line Transformers	\$ 746,731	40.00	2.50%	\$ 233,271	\$ 230,096	\$ 3,175
1855	Services (Overhead & Underground)	\$ 505,121	50.00	2.00%	\$ 120,181	\$ 125,788	\$ -5,607
1860	Meters	\$ 250,632	15.00	6.67%	\$ 202,078	\$ 202,134	\$ -56
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 15,000	50.00	2.00%	\$ 268,310	\$ 269,587	\$ -1,277
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 15,000	10.00	10.00%	\$ 31,969	\$ 29,531	\$ 2,438
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 165,000	5.00	20.00%	\$ 140,123	\$ 140,109	\$ 13
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 505,500	5.00	20.00%	\$ 174,105	\$ 173,935	\$ 170
1935	Stores Equipment	\$ 5,250	10.00	10.00%	\$ 15,161	\$ 15,225	\$ -64
1940	Tools, Shop & Garage Equipment	\$ 39,900	10.00	10.00%	\$ 49,086	\$ 49,159	\$ -73
1945	Measurement & Testing Equipment	\$ 69,760	10.00	10.00%	\$ 8,918	\$ 9,149	\$ -232
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 32,400	15.00	6.67%	\$ 159,165	\$ 159,163	\$ 2
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 1,869,254	35.00	2.86%	\$ 478,581	\$ 522,116	\$ -43,535
	Total	\$ 6,688,948			\$ 2,465,727	\$ 2,398,188	\$ 67,539
	Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)						
	Total Depreciation Expense				\$ 2,465,727		

1 Table 4–27: 2012 Depreciation Expense Appendix 2-CA Former CGAAP (Year 1) (Amended Application)

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2012	Former CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013	Former CGAAP

Account	Description	Opening Regulatory Gross PP&E as at Jan. 1	Less Fully Depreciated	Net for Depreciation	Additions	Total for Depreciation ¹	Years	Depreciation Rate	Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ²
		(a)	(b)	(c)	(d)	(e) = (c) + ½ x (d)	(f)	(g) = 1 / (f)	(h) = (e) / (f)	(l)	(m) = (h) - (l)
1611	Computer Software (Formally known as Account 1925)	\$ 363,599	\$ 162,914	\$ 200,685	\$ 99,903	\$ 250,637	3.00	33.33%	\$ 83,546	\$ 103,253	-\$ 19,708
1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1805	Land	\$ 273,770	\$ -	\$ 273,770	\$ -	\$ 273,770	-	0.00%	\$ -	\$ -	\$ -
1808	Buildings	\$ 982,703	\$ 239,103	\$ 743,600	\$ 195	\$ 743,503	50.00	2.00%	\$ 14,870	\$ 14,935	-\$ 65
1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ 86,252	\$ 3,452	\$ 82,800	\$ -	\$ 82,800	25.00	4.00%	\$ 3,312	\$ 3,450	-\$ 138
1820	Distribution Station Equipment <50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1825	Storage Battery Equipment	\$ 4,358,561	\$ 1,353,335	\$ 3,005,226	\$ 47,197	\$ 2,981,628	25.00	4.00%	\$ 119,265	\$ 115,044	\$ 4,221
1830	Poles, Towers & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1835	Overhead Conductors & Devices	\$ 9,077,888	\$ 726,325	\$ 8,351,564	\$ 1,161,036	\$ 8,932,082	25.00	4.00%	\$ 357,283	\$ 288,222	\$ 69,061
1840	Underground Conduit	\$ 13,192,946	\$ 6,253,571	\$ 6,939,376	\$ 1,013,377	\$ 7,446,064	25.00	4.00%	\$ 297,843	\$ 247,207	\$ 50,636
1845	Underground Conductors & Devices	\$ 2,035,571	\$ 297,546	\$ 1,738,025	\$ 404,762	\$ 1,940,406	25.00	4.00%	\$ 77,616	\$ 89,518	-\$ 11,902
1850	Line Transformers	\$ 11,721,156	\$ 546,406	\$ 11,174,750	\$ 316,123	\$ 11,332,812	25.00	4.00%	\$ 453,312	\$ 475,199	-\$ 21,887
1855	Services (Overhead & Underground)	\$ 8,602,786	\$ 609,566	\$ 7,993,220	\$ 581,801	\$ 8,284,121	25.00	4.00%	\$ 331,365	\$ 354,852	-\$ 23,487
1860	Meters (Smart Meters)	\$ 4,017,136	\$ 309,264	\$ 3,707,873	\$ 221,645	\$ 3,818,695	25.00	4.00%	\$ 152,748	\$ 165,198	-\$ 12,450
1860	Meters	\$ 287,258	\$ -	\$ 287,258	\$ -	\$ 287,258	25.00	4.00%	\$ 11,490	\$ 8,917	\$ 2,573
1905	Land	\$ 2,162,281	\$ -	\$ 2,162,281	\$ 61,343	\$ 2,192,953	15.00	6.67%	\$ 146,197	\$ 189,558	-\$ 43,361
1908	Buildings & Fixtures	\$ 7,646	\$ 7,646	\$ -	\$ -	\$ -	25.00	4.00%	\$ -	\$ -	\$ -
1910	Leasehold Improvements	\$ 201,049	\$ -	\$ 201,049	\$ -	\$ 201,049	-	0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 739,631	\$ -	\$ 739,631	\$ 4,457	\$ 741,860	25.00	4.00%	\$ 29,674	\$ 29,717	-\$ 43
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 308,655	\$ 196,045	\$ 112,610	\$ 5,948	\$ 115,584	10.00	10.00%	\$ 11,558	\$ 14,760	-\$ 3,202
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 515,306	\$ 263,231	\$ 252,075	\$ 143,665	\$ 323,908	5.00	20.00%	\$ 64,782	\$ 76,124	-\$ 11,343
1930	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1935	Stores Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 1,174,196	\$ -	\$ 1,174,196	\$ 4,702	\$ 1,171,845	7.35	13.61%	\$ 159,435	\$ 139,936	\$ 19,499
1945	Measurement & Testing Equipment	\$ 31,824	\$ 14,284	\$ 17,540	\$ 4,461	\$ 19,771	10.00	10.00%	\$ 1,977	\$ 2,264	-\$ 287
1950	Power Operated Equipment	\$ 487,684	\$ 180,064	\$ 307,620	\$ 13,151	\$ 314,196	10.00	10.00%	\$ 31,420	\$ 36,773	-\$ 5,353
1955	Communications Equipment	\$ 32,997	\$ 10,937	\$ 22,060	\$ 7,378	\$ 25,749	10.00	10.00%	\$ 2,575	\$ 2,856	-\$ 281
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets	\$ 1,407,393	\$ 132,313	\$ 1,275,080	\$ 285,490	\$ 1,417,825	15.00	6.67%	\$ 94,522	\$ 98,435	-\$ 3,913
1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 7,714,946	\$ 739,898	\$ 6,975,048	\$ 1,688,744	\$ 7,819,420	25.00	4.00%	\$ 312,777	\$ 343,231	\$ 30,454
	Total	\$ 54,353,342	\$ 10,566,102	\$ 43,787,240	\$ 2,583,702	\$ 54,075,118			\$ 2,132,012	\$ 2,112,987	\$ 19,025

1 Table 4–28: 2012 Depreciation Expense Appendix 2-CB Revised CGAAP (Year 1) (Amended Application)

Select the set of appendices that apply		Year Reflected in Schedule Below
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2012
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013

Account	Description	Opening NBV as at Jan 1 ⁵	Additions	Average Remaining Life of Opening NBV ⁴	Years (new additions only) ³	Depreciation Rate on New Additions	Depreciation Expense on Opening NBV	Depreciation Expense on Additions ¹	Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (I)	Variance ²	Depreciation Expense on Current Full Year Additions
		(a)	(d)	(i)	(f)	(g) = 1 / (f)	(j) = (a) / (i)	(h) = ((d)*0.5)/(f)	(k) = (j) + (h)	(l)	(m) = (k) - (l)	(n) = (d)/(f)
1611	Computer Software (Formally known as Account 1925)	\$ 119,195	\$ 99,903	1.35	3.00	33.33%	\$ 88,293	\$ 16,651	\$ 104,943	\$ 103,253	\$ 1,690	\$ 33,301
1612	Land Rights (Formally known as Account 1906)	\$ 424,717	\$ -	28.56	50.00	2.00%	\$ 14,872	\$ -	\$ 14,872	\$ 14,935	\$ 63	\$ -
1805	Land	\$ 273,770	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ 51,752	\$ -	1.00	25.00	4.00%	\$ 51,752	\$ -	\$ 51,752	\$ 51,752	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 2,035,685	\$ -	22.51	40.00	2.50%	\$ 90,435	\$ -	\$ 90,435	\$ 90,740	\$ 305	\$ -
1825	Storage Battery Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,791,235	\$ 1,161,036	31.00	45.00	2.22%	\$ 154,556	\$ 12,900	\$ 167,456	\$ 169,153	\$ 1,697	\$ 25,801
1835	Overhead Conductors & Devices	\$ 5,716,025	\$ 1,013,377	36.00	60.00	1.67%	\$ 158,778	\$ 8,445	\$ 167,223	\$ 168,676	\$ 1,453	\$ 16,890
1840	Underground Conduit	\$ 1,547,804	\$ 404,762	27.00	40.00	2.50%	\$ 57,326	\$ 5,060	\$ 62,386	\$ 61,506	\$ 880	\$ 10,119
1845	Underground Conductors & Devices	\$ 7,382,140	\$ 316,123	31.20	40.00	2.50%	\$ 236,607	\$ 3,952	\$ 240,559	\$ 240,015	\$ 544	\$ 7,903
1850	Line Transformers	\$ 3,014,840	\$ 581,801	25.00	40.00	2.50%	\$ 120,594	\$ 7,273	\$ 127,866	\$ 127,228	\$ 638	\$ 14,545
1855	Services (Overhead & Underground)	\$ 2,259,956	\$ 221,645	34.00	50.00	2.00%	\$ 66,469	\$ 2,216	\$ 68,686	\$ 67,209	\$ 1,477	\$ 4,433
1860	Meters (Smart Meters)	\$ 1,834,786	\$ 61,343	9.80	15.00	6.67%	\$ 187,223	\$ 2,045	\$ 189,268	\$ 189,558	\$ 290	\$ 4,090
1860	Meters	\$ 220,222	\$ -	19.00	25.00	4.00%	\$ 11,591	\$ -	\$ 11,591	\$ 8,917	\$ 2,674	\$ -
1905	Land	\$ 201,049	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 465,719	\$ 4,457	35.00	50.00	2.00%	\$ 13,306	\$ 45	\$ 13,351	\$ 11,279	\$ 2,072	\$ 89
1910	Leasehold Improvements	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 76,007	\$ 5,948	5.00	10.00	10.00%	\$ 15,201	\$ 297	\$ 15,499	\$ 14,760	\$ 739	\$ 595
1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 115,225	\$ 143,665	1.90	5.00	20.00%	\$ 60,645	\$ 14,367	\$ 75,011	\$ 76,124	\$ 1,113	\$ 28,733
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 714,062	\$ -	5.10	5.00	20.00%	\$ 140,012	\$ -	\$ 140,012	\$ 139,936	\$ 76	\$ -
1935	Stores Equipment	\$ 13,652	\$ 4,461	7.79	10.00	10.00%	\$ 1,754	\$ 223	\$ 1,977	\$ 2,264	\$ 287	\$ 446
1940	Tools, Shop & Garage Equipment	\$ 299,447	\$ 13,151	8.50	10.00	10.00%	\$ 35,229	\$ 658	\$ 35,887	\$ 36,773	\$ 886	\$ 1,315
1945	Measurement & Testing Equipment	\$ 18,771	\$ 7,378	8.51	10.00	10.00%	\$ 2,206	\$ 369	\$ 2,575	\$ 2,856	\$ 281	\$ 738
1950	Power Operated Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 618,334	\$ 285,490	7.00	15.00	6.67%	\$ 88,333	\$ 9,516	\$ 97,850	\$ 98,435	\$ 585	\$ 19,033
1985	Miscellaneous Fixed Assets	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	\$ -	-	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 6,144,728	\$ 1,688,744	31.00	35.00	2.86%	\$ 198,217	\$ 24,125	\$ 222,342	\$ 222,877	\$ 535	\$ 48,250
	Total	\$ 26,049,665	\$ 2,635,796				\$ 1,396,965	\$ 59,890	\$ 1,456,855	\$ 1,452,492	\$ 4,363	\$ 119,780

1 **Table 4–29: 2013 Depreciation Expense Appendix 2-CC Revised CGAAP (Year 2) (Amended Application)**

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2013	Revised CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2014	Revised CGAAP

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (I)	Variance ² (m) = (h) - (I)	Depreciation Expense on Current Full Year Additions (n) = ((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 177,250	3.00	33.33%	\$ 96,035	\$ 95,944	\$ 91	\$ 59,083	\$ 24,600	\$ 100,977
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 15,126	-\$ 551	\$ -	\$ -	\$ 14,575
1805	Land	\$ 179,066	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 164,418	40.00	2.50%	\$ 92,490	\$ 85,927	\$ 6,563	\$ 4,110	\$ -	\$ 94,545
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 1,112,472	45.00	2.22%	\$ 192,718	\$ 196,350	-\$ 3,632	\$ 24,722	\$ -	\$ 205,078
1835	Overhead Conductors & Devices	\$ 1,403,523	60.00	1.67%	\$ 187,364	\$ 188,425	-\$ 1,061	\$ 23,392	\$ -	\$ 199,060
1840	Underground Conduit	\$ 20,539	40.00	2.50%	\$ 67,702	\$ 66,668	\$ 1,034	\$ 513	\$ -	\$ 67,959
1845	Underground Conductors & Devices	\$ 51,562	40.00	2.50%	\$ 245,155	\$ 243,722	\$ 1,433	\$ 1,289	\$ -	\$ 245,799
1850	Line Transformers	\$ 341,028	40.00	2.50%	\$ 139,401	\$ 136,315	\$ 3,087	\$ 8,526	\$ 4,100	\$ 139,564
1855	Services (Overhead & Underground)	\$ 228,276	50.00	2.00%	\$ 73,185	\$ 72,191	\$ 994	\$ 4,566	\$ -	\$ 75,468
1860	Meters (Smart Meters)	\$ 126,986	15.00	6.67%	\$ 182,155	\$ 170,255	\$ 11,901	\$ 8,466	\$ 14,100	\$ 172,288
1860	Meters	\$ -	25.00	4.00%	\$ 0	\$ -	-\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ 1,015,496	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 4,304	50.00	2.00%	\$ 13,438	\$ 11,324	\$ 2,114	\$ 86	\$ -	\$ 13,481
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 15,796	\$ 14,563	\$ 1,233	\$ -	\$ -	\$ 15,796
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 61,164	5.00	20.00%	\$ 66,994	\$ 66,218	\$ 776	\$ 12,233	\$ 10,100	\$ 63,010
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 65,100	5.00	20.00%	\$ 146,522	\$ 144,358	\$ 2,164	\$ 13,020	\$ 13,400	\$ 139,632
1935	Stores Equipment	\$ -	10.00	10.00%	\$ 2,200	\$ 2,445	-\$ 246	\$ -	\$ -	\$ 2,200
1940	Tools, Shop & Garage Equipment	\$ 8,337	10.00	10.00%	\$ 36,961	\$ 37,618	-\$ 657	\$ 834	\$ -	\$ 37,378
1945	Measurement & Testing Equipment	\$ 5,794	10.00	10.00%	\$ 3,233	\$ 3,486	-\$ 253	\$ 579	\$ -	\$ 3,523
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 202,625	15.00	6.67%	\$ 114,120	\$ 112,506	\$ 1,614	\$ 13,508	\$ 6,100	\$ 114,774
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 428,863	35.00	2.86%	\$ 241,693	\$ 243,768	\$ 2,074	\$ 12,253	\$ -	\$ 247,820
	Total	\$ 4,739,076			\$ 1,448,352	\$ 1,419,675	\$ 28,677	\$ 162,674	\$ 72,400	\$ 1,457,288

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3

1 **Table 4–30: 2014 Depreciation Expense Appendix 2-CD Revised CGAAP (Year 3) (Amended Application)**

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2014	Revised CGAAP
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2015	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n)=((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 198,585	3.00	33.33%	\$ 134,074	\$ 133,981	\$ 93	\$ 66,195	\$ 28,500	\$ 138,672
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 15,126	\$ 551	\$ -	\$ -	\$ 14,575
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 2,895,486	40.00	2.50%	\$ 130,739	\$ 133,797	\$ 3,058	\$ 72,387	\$ -	\$ 166,932
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 576,011	45.00	2.22%	\$ 211,478	\$ 214,179	\$ 2,700	\$ 12,800	\$ -	\$ 217,879
1835	Overhead Conductors & Devices	\$ 724,698	60.00	1.67%	\$ 205,099	\$ 206,931	\$ 1,832	\$ 12,078	\$ -	\$ 211,138
1840	Underground Conduit	\$ 320,502	40.00	2.50%	\$ 71,965	\$ 70,931	\$ 1,034	\$ 8,013	\$ -	\$ 75,971
1845	Underground Conductors & Devices	\$ 279,956	40.00	2.50%	\$ 249,299	\$ 247,483	\$ 1,816	\$ 6,999	\$ -	\$ 252,798
1850	Line Transformers	\$ 556,533	40.00	2.50%	\$ 146,521	\$ 146,576	\$ 55	\$ 13,913	\$ -	\$ 153,478
1855	Services (Overhead & Underground)	\$ 519,764	50.00	2.00%	\$ 80,665	\$ 81,169	\$ 504	\$ 10,395	\$ -	\$ 85,863
1860	Meters (Smart Meters)	\$ 131,827	15.00	6.67%	\$ 176,683	\$ 176,032	\$ 651	\$ 8,788	\$ 6,100	\$ 174,977
1860	Meters	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ -	50.00	2.00%	\$ 13,481	\$ 11,367	\$ 2,114	\$ -	\$ -	\$ 13,481
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 15,796	\$ 14,034	\$ 1,762	\$ -	\$ -	\$ 15,796
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 80,063	5.00	20.00%	\$ 71,017	\$ 70,671	\$ 346	\$ 16,013	\$ 11,300	\$ 67,723
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 3,268	5.00	20.00%	\$ 139,959	\$ 139,931	\$ 28	\$ 654	\$ 23,400	\$ 116,886
1935	Stores Equipment	\$ 4,788	10.00	10.00%	\$ 2,439	\$ 2,589	\$ 150	\$ 479	\$ -	\$ 2,678
1940	Tools, Shop & Garage Equipment	\$ 17,553	10.00	10.00%	\$ 38,255	\$ 38,486	\$ 230	\$ 1,755	\$ -	\$ 39,133
1945	Measurement & Testing Equipment	\$ 4,067	10.00	10.00%	\$ 3,726	\$ 3,979	\$ 253	\$ 407	\$ -	\$ 3,930
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 125,462	15.00	6.67%	\$ 118,957	\$ 118,906	\$ 50	\$ 8,364	\$ 8,600	\$ 114,539
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 1,416,471	35.00	2.86%	\$ 268,055	\$ 268,852	\$ 796	\$ 40,471	\$ 7,300	\$ 280,991
	Total	\$ 5,022,091			\$ 1,556,673	\$ 1,557,316	\$ 643	\$ 198,770	\$ 70,600	\$ 1,585,458
Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets) (under MIFRS)										
Total Depreciation Expense					\$ 1,556,673					

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1 **Table 4–31: 2015 Depreciation Expense Appendix 2-CE MIFRS (Year 4) (Amended Application)**

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2015	MIFRS
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2016	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Year Depreciation Expense ¹ (h)=Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n)=((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 185,053	3.00	33.33%	\$ 169,514	\$ 169,499	\$ 15	\$ 61,684	\$ 60,100	\$ 140,256
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,699	\$ 1,876	\$ -	\$ -	\$ 14,575
1805	Land	\$ 77,556	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 779,993	25.00	4.00%	\$ 182,532	\$ 191,509	\$ 8,977	\$ 31,200	\$ -	\$ 198,132
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 1,533,272	45.00	2.22%	\$ 234,915	\$ 237,728	\$ 2,813	\$ 34,073	\$ -	\$ 251,951
1835	Overhead Conductors & Devices	\$ 1,390,592	60.00	1.67%	\$ 222,727	\$ 225,949	\$ 3,222	\$ 23,177	\$ -	\$ 234,315
1840	Underground Conduit	\$ 546,399	40.00	2.50%	\$ 82,801	\$ 81,467	\$ 1,334	\$ 13,660	\$ -	\$ 89,631
1845	Underground Conductors & Devices	\$ 283,406	40.00	2.50%	\$ 256,341	\$ 254,303	\$ 2,038	\$ 7,085	\$ -	\$ 259,883
1850	Line Transformers	\$ 995,852	40.00	2.50%	\$ 165,926	\$ 164,241	\$ 1,685	\$ 24,896	\$ -	\$ 178,374
1855	Services (Overhead & Underground)	\$ 479,966	50.00	2.00%	\$ 90,663	\$ 93,028	\$ 2,365	\$ 9,599	\$ -	\$ 95,462
1860	Meters	\$ 113,146	15.00	6.67%	\$ 178,748	\$ 178,804	\$ 56	\$ 7,543	\$ -	\$ 182,520
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$10,080,510	47.00	2.13%	\$ 120,721	\$ 121,632	\$ 911	\$ 214,479	\$ 10,100	\$ 217,860
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 154,231	10.00	10.00%	\$ 23,508	\$ 19,569	\$ 3,939	\$ 15,423	\$ -	\$ 31,219
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 149,497	5.00	20.00%	\$ 82,673	\$ 82,659	\$ 14	\$ 29,899	\$ -	\$ 97,623
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 33,347	5.00	20.00%	\$ 120,220	\$ 120,051	\$ 169	\$ 6,669	\$ -	\$ 123,555
1935	Stores Equipment	\$ 117,204	10.00	10.00%	\$ 8,539	\$ 8,603	\$ 64	\$ 11,720	\$ -	\$ 14,399
1940	Tools, Shop & Garage Equipment	\$ 41,581	10.00	10.00%	\$ 41,212	\$ 41,285	\$ 73	\$ 4,158	\$ -	\$ 43,291
1945	Measurement & Testing Equipment	\$ -	10.00	10.00%	\$ 3,930	\$ 4,161	\$ 231	\$ -	\$ -	\$ 3,930
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 569,196	15.00	6.67%	\$ 133,512	\$ 133,510	\$ 2	\$ 37,946	\$ -	\$ 152,485
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 2,267,837	35.00	2.86%	\$ 313,388	\$ 313,336	\$ 52	\$ 64,795	\$ -	\$ 345,786
Total		\$15,262,964			\$ 1,819,667	\$ 1,827,361	\$ 7,694	\$ 468,418	\$ 70,200	\$ 1,983,676
Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)										
Total Depreciation Expense					\$ 1,819,667					

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1 Table 4-32: 2016 Depreciation Expense Appendix 2-CF MIFRS (Year 5) (Amended Application)

Select the set of appendices that apply		Year Reflected in Schedule Below	Accounting Standard
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2016	MIFRS
<input type="checkbox"/> 2013 Set of Appendices (2-CA to 2-CF)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013 and has adopted IFRS for financial reporting purposes effective January 1, 2015.	2017	MIFRS

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)	Depreciation Expense on Current Full Year Additions (n) = ((d))/(f)	Less Depreciation Expense on Assets Fully Depreciated During the Year (o)	Current Full Year Depreciation ³ (p) = Prior Full Year Depreciation + (n) - (o)
1611	Computer Software (Formally known as Account 1925)	\$ 358,500	3.00	33.33%	\$ 200,006	\$ 177,553	\$ 22,453	\$ 119,500	\$ 30,000	\$ 229,756
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,734	\$ 1,841	\$ -	\$ -	\$ 14,575
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$2,008,854	40.00	2.50%	\$ 223,243	\$ 229,920	\$ 6,677	\$ 50,221	\$ -	\$ 248,353
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$1,245,717	40.00	2.50%	\$ 267,523	\$ 255,275	\$ 12,248	\$ 31,143	\$ -	\$ 283,094
1835	Overhead Conductors & Devices	\$1,111,002	60.00	1.67%	\$ 243,573	\$ 230,844	\$ 12,729	\$ 18,517	\$ -	\$ 252,832
1840	Underground Conduit	\$1,282,396	40.00	2.50%	\$ 105,661	\$ 92,163	\$ 13,498	\$ 32,060	\$ -	\$ 121,691
1845	Underground Conductors & Devices	\$ 613,881	40.00	2.50%	\$ 267,557	\$ 253,555	\$ 14,001	\$ 15,347	\$ -	\$ 275,230
1850	Line Transformers	\$1,818,685	40.00	2.50%	\$ 201,108	\$ 172,439	\$ 28,669	\$ 45,467	\$ -	\$ 223,841
1855	Services (Overhead & Underground)	\$ 983,373	50.00	2.00%	\$ 105,296	\$ 103,040	\$ 2,256	\$ 19,667	\$ -	\$ 115,130
1860	Meters	\$ 168,055	15.00	6.67%	\$ 188,122	\$ 192,013	\$ 3,892	\$ 11,204	\$ -	\$ 193,723
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 15,000	50.00	2.00%	\$ 218,010	\$ 230,459	\$ 12,449	\$ 300	\$ -	\$ 218,160
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ -	10.00	10.00%	\$ 31,219	\$ 25,865	\$ 5,354	\$ -	\$ -	\$ 31,219
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 130,000	5.00	20.00%	\$ 110,623	\$ 92,011	\$ 18,611	\$ 26,000	\$ -	\$ 123,623
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ -	5.00	20.00%	\$ 123,555	\$ 104,676	\$ 18,879	\$ -	\$ -	\$ 123,555
1935	Stores Equipment	\$ 5,000	10.00	10.00%	\$ 14,649	\$ 14,349	\$ 300	\$ 500	\$ -	\$ 14,899
1940	Tools, Shop & Garage Equipment	\$ 38,000	10.00	10.00%	\$ 45,191	\$ 44,310	\$ 881	\$ 3,800	\$ -	\$ 47,091
1945	Measurement & Testing Equipment	\$ 15,000	10.00	10.00%	\$ 4,680	\$ 4,151	\$ 529	\$ 1,500	\$ -	\$ 5,430
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 84,002	15.00	6.67%	\$ 155,285	\$ 171,102	\$ 15,817	\$ 5,600	\$ -	\$ 158,085
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$4,227,692	35.00	2.86%	\$ 406,182	\$ 376,051	\$ 30,131	\$ 120,791	\$ 14,700	\$ 451,877
	Total	\$5,649,773			\$ 2,113,693	\$ 2,030,409	\$ 83,285	\$ 260,035	\$ 15,300	\$ 2,228,411

Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)
Total Depreciation Expense

\$ 2,113,693

1 **Table 4-33: 2017 Depreciation Expense Appendix 2-CG MIFRS (Year 6) (Amended Application)**

Select the set of appendices that apply		Year Reflected in Schedule Below
<input checked="" type="checkbox"/> 2012 Set of Appendices (2-CA to 2-CG)	Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012 and has adopted IFRS for financial reporting purposes effective January 1, 2015. Assumes that the applicant is reflecting these changes in a rebasing application for the first time.	2017
N/A 2013 Set of Appendices	Not applicable as the test year depreciation is already calculated in Appendix 2-CF. Note that this appendix is not to be used even though depreciation expense calculations will flow through from previous years to this appendix.	N/A

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	Current Depreciation Expense ¹ (h) = Prior Full Year Depreciation + ((d)*0.5)/(f)	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J (l)	Variance ² (m) = (h) - (l)
1611	Computer Software (Formally known as Account 1925)	\$ 339,325	3.00	33.33%	\$ 286,310	\$ 286,493	-\$ 183
1612	Land Rights (Formally known as Account 1906)	\$ -	50.00	2.00%	\$ 14,575	\$ 12,699	\$ 1,876
1805	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -
1808	Buildings	\$ -	-	0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements	\$ -	25.00	4.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV	\$ -	-	0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 325,114	40.00	2.50%	\$ 252,417	\$ 255,544	-\$ 3,127
1825	Storage Battery Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 2,921,679	45.00	2.22%	\$ 315,557	\$ 299,804	\$ 15,754
1835	Overhead Conductors & Devices	\$ 2,266,734	60.00	1.67%	\$ 271,721	\$ 263,900	\$ 7,822
1840	Underground Conduit	\$ 221,375	40.00	2.50%	\$ 124,458	\$ 123,124	\$ 1,334
1845	Underground Conductors & Devices	\$ 133,681	40.00	2.50%	\$ 276,901	\$ 274,863	\$ 2,038
1850	Line Transformers	\$ 746,731	40.00	2.50%	\$ 233,175	\$ 230,096	\$ 3,079
1855	Services (Overhead & Underground)	\$ 505,121	50.00	2.00%	\$ 120,181	\$ 125,788	-\$ 5,607
1860	Meters	\$ 250,632	15.00	6.67%	\$ 202,078	\$ 202,134	-\$ 56
1860	Meters (Smart Meters)	\$ -	25.00	4.00%	\$ 0	\$ -	\$ 0
1905	Land	\$ -	-	0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 15,000	50.00	2.00%	\$ 218,310	\$ 222,587	-\$ 4,277
1910	Leasehold Improvements	\$ -	-	0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 15,000	10.00	10.00%	\$ 31,969	\$ 29,531	\$ 2,438
1915	Office Furniture & Equipment (5 years)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 165,000	5.00	20.00%	\$ 140,123	\$ 140,109	\$ 13
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 505,500	5.00	20.00%	\$ 174,105	\$ 173,935	\$ 170
1935	Stores Equipment	\$ 5,250	10.00	10.00%	\$ 15,161	\$ 15,225	-\$ 64
1940	Tools, Shop & Garage Equipment	\$ 39,900	10.00	10.00%	\$ 49,086	\$ 49,159	-\$ 73
1945	Measurement & Testing Equipment	\$ 69,760	10.00	10.00%	\$ 8,918	\$ 9,149	-\$ 232
1950	Power Operated Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)	\$ -	-	0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment	\$ -	-	0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises	\$ -	-	0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment	\$ 32,400	15.00	6.67%	\$ 159,165	\$ 159,163	\$ 2
1985	Miscellaneous Fixed Assets	\$ -	-	0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property	\$ -	-	0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants	\$ 1,869,254	35.00	2.86%	\$ 478,581	\$ 522,116	\$ 43,535
	Total	\$ 6,688,948			\$ 2,415,631	\$ 2,351,188	\$ 64,443
	Depreciation exp. adj. from gain or loss on the retirement of assets (pool of like assets)						
	Total Depreciation Expense				\$ 2,415,631		

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4.2 Depreciation, Amortization and Depletion

Item M-3

18 & 39 Depreciation, Amortization and Depletion details by asset group for historical, bridge and test years. Include asset amount and rate of depreciation/amortization. Must agree to accumulated depreciation in Appendix 2-BA under rate base

Table 4-27 A: Summary of Depreciation and Amortization

OEB Account	2013 Board Approved	2013 Actual	Variance from Board Approved	2014 Actual	2014 Actual	Variance from 2013	2015 Actual	Variance from 2014	2016 Bridge	Variance from 2015	2017 Test	Variance from 2016 Bridge
	CGAAP	CGAAP		CGAAP	MIFRS		MIFRS		MIFRS		MIFRS	
Land and Building												
1805 Land			\$ -			\$ -		\$ -		\$ -		\$ -
1806/1612 Land - Rights Easements	-\$ 587,492	-\$ 588,047	-\$ 555	-\$ 603,173	-\$ 15,126	\$ 572,921	-\$ 27,808	-\$ 12,682	-\$ 40,507	-\$ 12,699	-\$ 53,206	-\$ 12,699
1808 Buildings and Fixtures			\$ -			\$ -		\$ -		\$ -		\$ -
Distribution Stations												
1820 Sub Station Power	-\$ 2,505,302	-\$ 2,413,615	\$ 91,687	-\$ 2,404,240	-\$ 133,797	\$ 2,279,818	-\$ 322,197	-\$ 188,400	-\$ 548,376	-\$ 226,179	-\$ 803,920	-\$ 255,544
Overhead Plant												
1830 Poles Towers and Fixtures	-\$ 4,507,806	-\$ 4,505,416	\$ 2,390	-\$ 4,701,983	-\$ 214,179	\$ 4,291,237	-\$ 450,703	-\$ 236,524	-\$ 709,392	-\$ 258,689	-\$ 1,009,085	-\$ 299,694
1835 O/H Conductors & Devices	-\$ 7,571,618	-\$ 7,687,462	-\$ 115,844	-\$ 7,866,194	-\$ 206,931	\$ 7,480,531	-\$ 431,589	-\$ 224,658	-\$ 671,369	-\$ 239,780	-\$ 935,213	-\$ 263,845
Underground Plant												
1840 UG Conduit	-\$ 608,148	-\$ 615,940	-\$ 7,792	-\$ 686,871	-\$ 70,931	\$ 545,010	-\$ 152,206	-\$ 81,275	-\$ 256,535	-\$ 104,329	-\$ 379,659	-\$ 123,124
1845 UG Conductors & Devices	-\$ 4,856,093	-\$ 7,858,248	-\$ 3,002,155	-\$ 5,056,770	-\$ 247,483	\$ 7,610,765	-\$ 501,207	-\$ 253,724	-\$ 766,785	-\$ 265,578	-\$ 1,041,620	-\$ 274,835
Transformers												
1850 Distribution Transformers	-\$ 5,891,980	-\$ 2,794,279	\$ 3,097,701	-\$ 5,852,612	-\$ 146,576	\$ 2,647,704	-\$ 307,010	-\$ 160,434	-\$ 504,824	-\$ 197,815	-\$ 734,260	-\$ 229,436
Services and Meters												
1855 Distribution Services (OH & UG)	-\$ 1,908,729	-\$ 1,896,580	\$ 12,149	-\$ 1,977,568	-\$ 81,169	\$ 1,815,411	-\$ 174,051	-\$ 92,882	-\$ 281,897	-\$ 107,846	-\$ 407,686	-\$ 125,788
1860 Distribution Meters	-\$ 738,692	-\$ 736,436	\$ 2,257	-\$ 897,636	-\$ 176,032	\$ 560,404	-\$ 351,644	-\$ 175,612	-\$ 539,716	-\$ 188,072	-\$ 741,767	-\$ 202,051
1860 Distribution Smart Meters			\$ -			\$ -		\$ -		\$ -		\$ -
Transportation and Miscellaneous												
1930 Transprtation Equipment	-\$ 764,530	-\$ 742,429	\$ 22,101	-\$ 882,360	-\$ 139,931	\$ 602,497	-\$ 251,393	-\$ 111,462	-\$ 374,778	-\$ 123,385	-\$ 548,713	-\$ 173,935
1935 Stores Equipment	-\$ 22,846	-\$ 22,883	-\$ 37	-\$ 25,471	-\$ 2,589	\$ 20,294	-\$ 11,133	-\$ 8,544	-\$ 25,845	-\$ 14,713	-\$ 41,071	-\$ 15,225
1940 Tools, Shop & Garage Equipment	-\$ 258,087	-\$ 262,629	-\$ 4,542	-\$ 301,115	-\$ 38,486	\$ 224,143	-\$ 79,662	-\$ 41,176	-\$ 124,926	-\$ 45,264	-\$ 174,085	-\$ 49,159
1945 Measurement & Testing Equipment	-\$ 20,976	-\$ 20,568	\$ 408	-\$ 24,548	-\$ 3,979	\$ 16,589	-\$ 8,140	-\$ 4,161	-\$ 13,052	-\$ 4,911	-\$ 22,201	-\$ 9,149
IT and Tangible												
1908 Buildings and Fixtures	-\$ 314,246	-\$ 296,515	\$ 17,732	-\$ 307,882	-\$ 11,367	\$ 285,147	-\$ 139,448	-\$ 128,081	-\$ 408,435	-\$ 268,987	-\$ 678,023	-\$ 269,587
1910 Leasehold Improvements	-\$ 89,564	-\$ 86,252	\$ 3,312	-\$ 86,252	\$ -	\$ 86,252	\$ -	\$ -		\$ -	\$ -	\$ -
1915 Office Equipment	-\$ 261,014	-\$ 261,971	-\$ 957	-\$ 276,005	-\$ 14,034	\$ 247,937	-\$ 32,136	-\$ 18,102	-\$ 60,167	-\$ 28,031	-\$ 89,698	-\$ 29,531
1920 Computer Equipment	-\$ 449,474	-\$ 420,833	\$ 28,641	-\$ 360,891	-\$ 70,671	\$ 350,162	-\$ 148,499	-\$ 77,828	-\$ 259,108	-\$ 110,609	-\$ 399,217	-\$ 140,109
1925/1611 Computer Software	-\$ 456,297	-\$ 438,180	\$ 18,117	-\$ 561,642	-\$ 133,981	\$ 304,199	-\$ 287,807	-\$ 153,826	-\$ 487,794	-\$ 199,988	-\$ 774,287	-\$ 286,493
1955 Communication Equipment			\$ -			\$ -		\$ -		\$ -		\$ -
1980 System Supervisory Equipment	-\$ 1,000,421	-\$ 1,000,000	\$ 421	-\$ 1,118,907	-\$ 118,833	\$ 881,167	-\$ 249,774	-\$ 130,941	-\$ 405,058	-\$ 155,283	-\$ 564,221	-\$ 159,163
1985 Sentinel Lighting			\$ -			\$ -		\$ -		\$ -		\$ -
1609 Capital Contributions Paid			\$ -			\$ -		\$ -		\$ -		\$ -
1995 Contributed Capital	\$ 2,059,839	\$ 2,036,863	-\$ 22,976	\$ 2,305,708	\$ 268,929	-\$ 1,767,935	\$ 583,048	\$ 314,119	-\$ 1,004,209	\$ 421,162	\$ 1,526,325	\$ 522,116
2440 Deferred Revenue			\$ -			\$ -		\$ -		\$ -		\$ -
Total Before WIP	-\$ 30,753,475	-\$ 30,611,417	\$ 142,058	-\$ 31,686,410	-\$ 1,557,166	\$ 29,054,251	-\$ 3,343,359	-\$ 1,786,193	-\$ 5,474,355	-\$ 2,130,996	-\$ 7,871,607	-\$ 2,397,252

5.0 Exhibit 5 – Cost of Capital and Capital Structure

5.1 Capital Structure

InnPower has made no modifications to the evidence submitted in Section 2.5.1 Capital Structures, Exhibit 5, and Pages 3 – 6.

5.2 Cost of Capital (Return on Equity & Cost of Debt)

The change in rate base resulting from the amendments has resulted in the following changes to the Cost of Capital.

Table 5-8: appendix 2-OA 2017 Test Year Cost of Capital (Original Application)

Appendix 2-OA Capital Structure and Cost of Capital

This table must be completed for the last Board-approved year and the test year.

Year: 2017

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$31,515,556	3.72%	\$1,172,379
2	Short-term Debt	4.00% (1)	\$2,251,111	1.76%	\$39,620
3	Total Debt	60.0%	\$33,766,667	3.59%	\$1,211,998
	Equity				
4	Common Equity	40.00%	\$22,511,112	8.78%	\$1,976,476
5	Preferred Shares		\$ -	0.00%	\$ -
6	Total Equity	40.0%	\$22,511,112	8.78%	\$1,976,476
7	Total	100.0%	\$56,277,779	5.67%	\$3,188,474

1 **Table 5-8: appendix 2-OA 2017 Test Year Cost of Capital (Amended Application)**

**Appendix 2-OA
Capital Structure and Cost of Capital**

This table must be completed for the last Board-approved year and the test year.

Year: 2017

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return	
		(%)	(\$)	(%)		(\$)	
	Debt						
1	Long-term Debt	56.00%	\$30,393,977	3.72%		\$1,130,656	
2	Short-term Debt	4.00%	\$2,170,998	1.76%		\$38,210	
3	Total Debt	60.0%	\$32,564,975	3.59%		\$1,168,866	
	Equity						
4	Common Equity	40.00%	\$21,709,984	8.78%		\$1,906,137	
5	Preferred Shares		\$ -	0.00%		\$ -	
6	Total Equity	40.0%	\$21,709,984	8.78%		\$1,906,137	
7	Total	100.0%	\$54,274,959	5.67%		\$3,075,002	

6.0 Exhibit 6 – Revenue Deficiency/Sufficiency

6.1 Revenue Deficiency

The information in this Exhibit supports InnPower Corporation's request in this Application for an increase in its Revenue Requirement to support the proposed capital and OM&A budgets for the 2017 Test Year, service debt and to return the allowed Return on Equity.

With the amendments to the EB-2016-0085 application the Revenue Deficiency has decreased by \$367,632 at the Service Revenue Requirement and \$271,394 at the Base Revenue Requirement.

Table 6-1: Summary of RR and Revenue Deficiency (Original Submission)

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application		$\Delta\%$ ⁽²⁾	Per Board Decision	$\Delta\%$ (2)
Service Revenue Requirement	\$12,385,532	\$9,197,059	(\$0)	\$9,197,059	(\$1)
Grossed-Up Revenue Deficiency/(Sufficiency)	\$3,492,919	\$797,200	(\$1)	\$12,321,761	(\$1)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$11,178,412	\$9,197,059	(\$0)	\$9,197,059	(\$1)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$2,707,860	\$ -	(\$1)	\$ -	(\$1)

Table 6-1: Summary of RR and Revenue Deficiency (Amended Submission)

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application		$\Delta\%$ ⁽²⁾	Per Board Decision	$\Delta\%$ (2)
Service Revenue Requirement	\$12,015,057	\$8,940,055	(\$0)	\$8,940,055	(\$1)
Grossed-Up Revenue Deficiency/(Sufficiency)	\$3,125,287	\$447,897	(\$1)	\$11,973,707	(\$1)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$10,907,936	\$8,940,055	(\$0)	\$8,940,055	(\$1)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$2,436,466	\$ -	(\$1)	\$ -	(\$1)

6.2 Revenue Requirement

The proposed Base Revenue Requirement, representing the revenue to be recovered from base distribution rates, is equal to the total Service Revenue Requirement, less Revenue Offsets derived from other revenue sources. The following table provides a summary of InnPower Corporation's Revenue Requirement (Service and Base) for the 2017 Test Year and a comparator to InnPower Corporation's last approved RRWF (EB-2013-0139).

Table 6.3: Summary of Test Year Revenue Requirement (Original Application)

	Board Approved 2013	2017 Test Year	2017 Variance to 2013 BA - \$	2017 Variance to 2013 BA - %
OM&A Expenses	\$ 4,900,000	\$ 6,310,126	\$ 1,410,126	28.8%
Amortization Expense	\$ 1,280,461	\$ 2,746,369	\$ 1,465,908	114.5%
Total Distribution Expense	\$ 6,180,461	\$ 9,056,494	\$ 2,876,033	46.5%
Regulated Return on Capital	\$ 1,934,683	\$ 3,188,474	\$ 1,253,791	64.8%
Grossed Up PILS/Property Tax	\$ 12,500	\$ 140,564	\$ 128,064	1024.5%
Service Revenue Requirement	\$ 8,127,644	\$ 12,385,532	\$ 4,257,888	52.4%
Less: Revenue Offsets	\$ 536,948	\$ 1,207,121	\$ 670,173	124.8%
Base Revenue Requirement	\$ 7,590,696	\$ 11,178,412	\$ 3,587,716	47.3%

Table 6.3: Summary of Test Year Revenue Requirement (Amended Application)

	Board Approved 2013	2017 Test Year	2017 Variance to 2013 Board Approved \$	2017 Variance to 2013 Board Approved %
OM&A Expenses	\$ 4,900,000	\$ 5,990,356	\$ 1,090,356	22.3%
Amortization Expense	\$ 1,280,461	\$ 2,699,369	\$ 1,418,908	110.8%
Total Distribution Expense	\$ 6,180,461	\$ 8,689,725	\$ 2,509,264	40.6%
Regulated Return On Capital	\$ 1,934,683	\$ 3,075,002	\$ 1,140,319	58.9%
Grossed Up PILS/Property Tax	\$ 12,500	\$ 250,330	\$ 237,830	1902.6%
Service Revenue Requirement	\$ 8,127,644	\$ 12,015,057	\$ 3,887,413	47.8%
Less: Revenue Offsets	\$ 536,948	\$ 1,107,121	\$ 570,173	106.2%
Base Revenue Requirement	\$ 7,590,696	\$ 10,907,936	\$ 3,317,240	43.7%

6.3 Statement of Rate Base

InnPower Corporation's Rate Base represents the average balance of opening and closing balances for net capital assets in service plus 7.5% of the cost of power and controllable operating expenses for the 2017 Test Year.

With the amendments, the calculated Rate Base has decreased by \$2,002,820 and the Allowance for Working Capital by \$15,661.

InnPower Corporation's total Rate Base calculation for the 2017 Test Year is \$54,274,959.

Table 6-4: Rate Base and Working Capital (Original Application)

Rate Base and Working Capital

Rate Base										
Line No.	Particulars		Initial Application						Per Board Decision	
1	Gross Fixed Assets (average) ⁽²⁾		\$60,060,403		\$ -		\$60,060,403		\$ -	\$60,060,403
2	Accumulated Depreciation (average) ⁽²⁾		(\$6,672,981)		\$ -		(\$6,672,981)		\$ -	(\$6,672,981)
3	Net Fixed Assets (average) ⁽²⁾		\$53,387,422		\$ -		\$53,387,422		\$ -	\$53,387,422
4	Allowance for Working Capital ⁽¹⁾		\$2,890,356		(\$2,890,356)		\$ -		\$ -	\$ -
5	Total Rate Base		\$56,277,779		(\$2,890,356)		\$53,387,422		\$ -	\$53,387,422

⁽¹⁾ Allowance for Working Capital - Derivation

6	Controllable Expenses	\$6,310,126	\$ -	\$6,310,126	\$ -	\$6,310,126
7	Cost of Power	<u>\$32,227,960</u>	\$ -	<u>\$32,227,960</u>	\$ -	<u>\$32,227,960</u>
8	Working Capital Base	\$38,538,085	\$ -	\$38,538,085	\$ -	\$38,538,085
9	Working Capital Rate % ⁽¹⁾	7.50%	-7.50%	0.00%	0.00%	0.00%
10	Working Capital Allowance	<u>\$2,890,356</u>	<u>(\$2,890,356)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

1 **Table 6-4: Rate Base and Working Capital (Amended Application)**

Rate Base and Working Capital

Line No.	Rate Base		Initial Application		Per Board Decision	
	Particulars					
1	Gross Fixed Assets (average) ⁽²⁾	\$57,907,639	\$ -	\$57,907,639	\$ -	\$57,907,639
2	Accumulated Depreciation (average) ⁽²⁾	(\$6,507,375)	\$ -	(\$6,507,375)	\$ -	(\$6,507,375)
3	Net Fixed Assets (average) ⁽²⁾	\$51,400,264	\$ -	\$51,400,264	\$ -	\$51,400,264
4	Allowance for Working Capital ⁽¹⁾	\$2,874,695	(\$2,874,695)	\$ -	\$ -	\$ -
5	Total Rate Base	\$54,274,959	(\$2,874,695)	\$51,400,264	\$ -	\$51,400,264

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$6,101,306	\$ -	\$6,101,306	\$ -	\$6,101,306
7	Cost of Power	\$32,227,960	\$ -	\$32,227,960	\$ -	\$32,227,960
8	Working Capital Base	\$38,329,266	\$ -	\$38,329,266	\$ -	\$38,329,266
9	Working Capital Rate % ⁽¹⁾	7.50%	-7.50%	0.00%	0.00%	0.00%
10	Working Capital Allowance	\$2,874,695	(\$2,874,695)	\$ -	\$ -	\$ -

7.0 Exhibit 7 – Cost Allocation

7.1 Cost Allocation Study Requirements

InnPower has not amended any information in Section 2.7.1 Cost Allocation Study Requirements, Pages 3 – 7.

The Cost Allocation Model was updated to reflect the new Service Revenue calculations and the following Input (I-6, I8) and Output sheets (O-1 and O-2) are enclosed on the following pages.

1 **Table 7.6: 2017 Input Sheet 16.1 Revenue (Original Application)**

EB-2016-0085

Sheet 16.1 Revenue Worksheet -

Total kWhs from Load Forecast	239,587,667
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Total kW from Load Forecast	159,423
-----------------------------	---------

Deficiency/sufficiency (RRWF 8. cell F51)	-	2,707,860	Cell F52 not F51
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Miscellaneous Revenue (RRWF 5. cell F48)	1,207,121
--	-----------

			1	2	3	7	8	9
	ID	Total	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
	Billing Data							
Forecast kWh	CEN	239,587,667	149,932,101	32,368,433	55,988,819	669,627	98,320	530,367
Forecast kW	CDEM	159,423			157,261	1,889	273	
Forecast kW, included in CDEM, of customers receiving line transformer allowance		37,593			37,593			
Optional - Forecast kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.		-						
KWh excluding KWh from Wholesale Market Participants	CEN EWMP	239,587,667	149,932,101	32,368,433	55,988,819	669,627	98,320	530,367
Existing Monthly Charge			\$24.85	\$34.33	\$151.60	\$5.72	\$11.20	\$10.57
Existing Distribution kWh Rate			\$0.0139	\$0.0083				\$0.0177
Existing Distribution kW Rate					\$3.1132	\$39.5544	\$51.0173	
Existing TOA Rate					\$0.60			
Additional Charges								
Distribution Revenue from Rates		\$8,493,108	\$6,834,382	\$702,040	\$619,657	\$282,679	\$35,576	\$18,774
Transformer Ownership Allowance		\$22,556	\$0	\$0	\$22,556	\$0	\$0	\$0
Net Class Revenue	CREV	\$8,470,552	\$6,834,382	\$702,040	\$597,101	\$282,679	\$35,576	\$18,774

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1 **Table 7.6: 2017 Input Sheet 16.1 Revenue (Amended Application)**

EB-2016-0085

Sheet 16.1 Revenue Worksheet -

Total kWhs from Load Forecast	239,587,667
-------------------------------	-------------

Total kW from Load Forecast	159,423
-----------------------------	---------

Deficiency/sufficiency (RRWF 8. cell F51)	-	2,437,384	Cell F52 not F51
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Miscellaneous Revenue (RRWF 5. cell F48)	1,107,121
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			1	2	3	7	8	9
	ID	Total	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
Billing Data								
Forecast kWh	CEN	239,587,667	149,932,101	32,368,433	55,988,819	669,627	98,320	530,367
Forecast kW	CDEM	159,423			157,261	1,889	273	
Forecast kW, included in CDEM, of customers receiving line transformer allowance		37,593			37,593			
Optional - Forecast kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.		-						
KWh excluding KWh from Wholesale Market Participants	CEN EWMP	239,587,667	149,932,101	32,368,433	55,988,819	669,627	98,320	530,367
Existing Monthly Charge			\$24.85	\$34.33	\$151.60	\$5.72	\$11.20	\$10.57
Existing Distribution kWh Rate			\$0.0139	\$0.0083				\$0.0177
Existing Distribution kW Rate					\$3.1132	\$39.5544	\$51.0173	
Existing TOA Rate					\$0.60			
Additional Charges								
Distribution Revenue from Rates		\$8,493,108	\$6,834,382	\$702,040	\$619,657	\$282,679	\$35,576	\$18,774
Transformer Ownership Allowance		\$22,556	\$0	\$0	\$22,556	\$0	\$0	\$0
Net Class Revenue	CREV	\$8,470,552	\$6,834,382	\$702,040	\$597,101	\$282,679	\$35,576	\$18,774

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Table 7.7: 2017 Input Sheet I8 Demand Data (Original Application)

EB-2016-0085

Sheet I8 Demand Data Worksheet -

This is an input sheet for demand allocators.

CP TEST RESULTS	12 CP
NCP TEST RESULTS	4 NCP

Co-incident Peak	Indicator
1 CP	CP 1
4 CP	CP 4
12 CP	CP 12

Non-co-incident Peak	Indicator
1 NCP	NCP 1
4 NCP	NCP 4
12 NCP	NCP 12

		1	2	3	7	8	9
Customer Classes		Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
CO-INCIDENT PEAK							
1 CP							
Transformation CP	TCP1	47,573	34,067	5,010	8,438	-	59
Bulk Delivery CP	BCP1	47,573	34,067	5,010	8,438	-	59
Total Sytem CP	DCP1	47,573	34,067	5,010	8,438	-	59
4 CP							
Transformation CP	TCP4	184,686	135,163	18,335	30,368	502	244
Bulk Delivery CP	BCP4	184,686	135,163	18,335	30,368	502	244
Total Sytem CP	DCP4	184,686	135,163	18,335	30,368	502	244
12 CP							
Transformation CP	TCP12	474,935	323,688	54,851	94,710	837	725
Bulk Delivery CP	BCP12	474,935	323,688	54,851	94,710	837	725
Total Sytem CP	DCP12	474,935	323,688	54,851	94,710	837	725
NON CO-INCIDENT PEAK							
1 NCP							
Classification NCP from Load Data Provider	DNCP1	52,777	36,185	6,038	10,297	170	63
Primary NCP	PNCP1	52,777	36,185	6,038	10,297	170	63
Line Transformer NCP	LTNCP1	52,777	36,185	6,038	10,297	170	63
Secondary NCP	SNCP1	41,287	34,448	1,509	5,148	102	63
4 NCP							
Classification NCP from Load Data Provider	DNCP4	199,113	137,135	22,179	38,772	680	247
Primary NCP	PNCP4	199,113	137,135	22,179	38,772	680	247
Line Transformer NCP	LTNCP4	199,113	137,135	22,179	38,772	680	247
Secondary NCP	SNCP4	156,205	130,553	5,545	19,386	408	247
12 NCP							
Classification NCP from Load Data Provider	DNCP12	503,258	329,844	60,268	110,104	2,021	725
Primary NCP	PNCP12	503,258	329,844	60,268	110,104	2,021	725
Line Transformer NCP	LTNCP12	503,258	329,844	60,268	110,104	2,021	725
Secondary NCP	SNCP12	386,265	314,011	15,067	55,052	1,213	725

1 **Table 7.7: 2017 Input Sheet I8 Demand Data (Amended Application)**

EB-2016-0085

Sheet I8 Demand Data Worksheet -

This is an input sheet for demand allocators.

CP TEST RESULTS	12 CP
NCP TEST RESULTS	4 NCP

Co-incident Peak	Indicator
1 CP	CP 1
4 CP	CP 4
12 CP	CP 12

Non-co-incident Peak	Indicator
1 NCP	NCP 1
4 NCP	NCP 4
12 NCP	NCP 12

		1	2	3	7	8	9
Customer Classes		Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
CO-INCIDENT PEAK							
1 CP							
Transformation CP	TCP1	47,573	34,067	5,010	8,438	-	59
Bulk Delivery CP	BCP1	47,573	34,067	5,010	8,438	-	59
Total Sytem CP	DCP1	47,573	34,067	5,010	8,438	-	59
4 CP							
Transformation CP	TCP4	184,686	135,163	18,335	30,368	502	244
Bulk Delivery CP	BCP4	184,686	135,163	18,335	30,368	502	244
Total Sytem CP	DCP4	184,686	135,163	18,335	30,368	502	244
12 CP							
Transformation CP	TCP12	474,935	323,688	54,851	94,710	837	725
Bulk Delivery CP	BCP12	474,935	323,688	54,851	94,710	837	725
Total Sytem CP	DCP12	474,935	323,688	54,851	94,710	837	725
NON CO INCIDENT PEAK							
1 NCP							
Classification NCP from Load Data Provider	DNCP1	52,777	36,185	6,038	10,297	170	63
Primary NCP	PNCP1	52,777	36,185	6,038	10,297	170	63
Line Transformer NCP	LTNCP1	52,777	36,185	6,038	10,297	170	63
Secondary NCP	SNCP1	41,287	34,448	1,509	5,148	102	63
4 NCP							
Classification NCP from Load Data Provider	DNCP4	199,113	137,135	22,179	38,772	680	247
Primary NCP	PNCP4	199,113	137,135	22,179	38,772	680	247
Line Transformer NCP	LTNCP4	199,113	137,135	22,179	38,772	680	247
Secondary NCP	SNCP4	156,205	130,553	5,545	19,386	408	247
12 NCP							
Classification NCP from Load Data Provider	DNCP12	503,258	329,844	60,268	110,104	2,021	725
Primary NCP	PNCP12	503,258	329,844	60,268	110,104	2,021	725
Line Transformer NCP	LTNCP12	503,258	329,844	60,268	110,104	2,021	725
Secondary NCP	SNCP12	386,265	314,011	15,067	55,052	1,213	725

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1 Table 7.8: Output Sheet O1 Revenue to Cost (Original Application)

Rate Base Assets		Total	1	2	3	7	8	9
			Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
crev	Distribution Revenue at Existing Rates	\$8,470,552	\$6,834,382	\$702,040	\$597,101	\$282,679	\$35,576	\$18,774
mi	Miscellaneous Revenue (mi)	\$1,207,121	\$1,010,349	\$92,359	\$78,308	\$17,823	\$5,484	\$2,798
Miscellaneous Revenue Input equals Output								
Total Revenue at Existing Rates		\$9,677,673	\$7,844,731	\$794,398	\$675,409	\$300,503	\$41,060	\$21,572
Factor required to recover deficiency (1 + D)		1.3197						
Distribution Revenue at Status Quo Rates		\$11,178,412	\$9,019,192	\$926,467	\$787,982	\$373,046	\$46,948	\$24,775
Miscellaneous Revenue (mi)		\$1,207,121	\$1,010,349	\$92,359	\$78,308	\$17,823	\$5,484	\$2,798
Total Revenue at Status Quo Rates		\$12,385,532	\$10,029,541	\$1,018,826	\$866,290	\$390,870	\$52,433	\$27,573
Expenses								
di	Distribution Costs (di)	\$1,713,309	\$1,398,235	\$123,716	\$147,963	\$32,151	\$7,350	\$3,894
cu	Customer Related Costs (cu)	\$1,662,994	\$1,465,425	\$121,927	\$36,960	\$26,836	\$8,116	\$3,730
ad	General and Administration (ad)	\$2,933,823	\$2,477,490	\$215,541	\$170,119	\$50,742	\$13,318	\$6,613
dep	Depreciation and Amortization (dep)	\$2,746,369	\$2,183,320	\$232,422	\$271,809	\$42,713	\$10,383	\$5,721
INPUT	PILs (INPUT)	\$140,564	\$109,813	\$12,181	\$15,818	\$1,907	\$539	\$306
INT	Interest	\$1,211,998	\$946,850	\$105,026	\$136,387	\$16,444	\$4,652	\$2,639
Total Expenses		\$10,409,057	\$8,581,133	\$810,813	\$779,057	\$170,794	\$44,357	\$22,903
Direct Allocation		\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$1,976,476	\$1,544,084	\$171,271	\$222,415	\$26,816	\$7,586	\$4,304
Revenue Requirement (includes NI)		\$12,385,532	\$10,125,216	\$982,084	\$1,001,471	\$197,610	\$51,943	\$27,207
Revenue Requirement Input equals Output								
Rate Base Calculation								
Net Assets								
dp	Distribution Plant - Gross	\$57,868,954	\$46,048,269	\$4,688,415	\$5,818,389	\$957,585	\$229,573	\$126,722
gp	General Plant - Gross	\$18,471,090	\$14,697,703	\$1,484,501	\$1,864,851	\$309,523	\$73,765	\$40,747
accum dep	Accumulated Depreciation	(\$6,672,980)	(\$5,264,726)	(\$594,150)	(\$686,598)	(\$89,174)	(\$24,634)	(\$13,698)
co	Capital Contribution	(\$16,279,641)	(\$13,545,302)	(\$1,051,459)	(\$1,171,090)	(\$403,371)	(\$71,354)	(\$37,066)
Total Net Plant		\$53,387,423	\$41,935,946	\$4,527,307	\$5,825,552	\$774,563	\$207,350	\$116,705
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$32,227,960	\$20,168,007	\$4,354,016	\$7,531,295	\$90,074	\$13,225	\$71,342
	OM&A Expenses	\$6,310,126	\$5,341,149	\$461,184	\$355,042	\$109,730	\$28,783	\$14,237
	Directly Allocated Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		\$38,538,085	\$25,509,156	\$4,815,200	\$7,886,338	\$199,804	\$42,009	\$85,579
Working Capital		\$2,890,356	\$1,913,187	\$361,140	\$591,475	\$14,985	\$3,151	\$6,418
Total Rate Base		\$56,277,779	\$43,849,132	\$4,888,447	\$6,417,028	\$789,548	\$210,501	\$123,123
Rate Base Input equals Output								
Equity Component of Rate Base		\$22,511,112	\$17,539,653	\$1,955,379	\$2,566,811	\$315,819	\$84,200	\$49,249
Net Income on Allocated Assets		\$1,976,476	\$1,448,408	\$208,013	\$87,233	\$220,075	\$8,076	\$4,670
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$1,976,476	\$1,448,408	\$208,013	\$87,233	\$220,075	\$8,076	\$4,670
RATIOS ANALYSIS								
REVENUE TO EXPENSES STATUS QUO%		100.00%	99.06%	103.74%	86.50%	197.80%	100.94%	101.34%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$2,707,860)	(\$2,280,486)	(\$187,686)	(\$326,062)	\$102,893	(\$10,883)	(\$5,636)
Deficiency Input equals Output								
STATUS QUO REVENUE MINUS ALLOCATED COSTS		\$0	(\$95,676)	\$36,742	(\$135,181)	\$193,259	\$490	\$366
RETURN ON EQUITY COMPONENT OF RATE BASE		8.78%	8.26%	10.64%	3.40%	69.68%	9.59%	9.48%

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1 Table 7.8: Output Sheet O1 Revenue to Cost (Amended Application)

			1	2	3	7	8	9
Rate Base Assets		Total	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
crev	Distribution Revenue at Existing Rates	\$8,470,552	\$6,834,382	\$702,040	\$597,101	\$282,679	\$35,576	\$18,774
mi	Miscellaneous Revenue (mi)	\$1,107,121	\$926,845	\$85,193	\$72,672	\$14,771	\$5,055	\$2,584
		Miscellaneous Revenue Input equals Output						
Total Revenue at Existing Rates		\$9,577,673	\$7,761,227	\$787,233	\$669,773	\$297,451	\$40,630	\$21,358
Factor required to recover deficiency (1 + D)		1.2877						
Distribution Revenue at Status Quo Rates		\$10,907,936	\$8,800,961	\$904,050	\$768,916	\$364,020	\$45,813	\$24,176
Miscellaneous Revenue (mi)		\$1,107,121	\$926,845	\$85,193	\$72,672	\$14,771	\$5,055	\$2,584
Total Revenue at Status Quo Rates		\$12,015,057	\$9,727,807	\$989,244	\$841,588	\$378,791	\$50,867	\$26,760
Expenses								
di	Distribution Costs (di)	\$1,661,910	\$1,358,396	\$120,440	\$143,543	\$28,494	\$7,219	\$3,818
cu	Customer Related Costs (cu)	\$1,613,104	\$1,421,462	\$118,269	\$35,851	\$26,031	\$7,872	\$3,618
ad	General and Administration (ad)	\$2,826,292	\$2,388,740	\$207,700	\$163,844	\$46,689	\$12,912	\$6,408
dep	Depreciation and Amortization (dep)	\$2,699,369	\$2,146,748	\$228,573	\$269,388	\$38,703	\$10,286	\$5,672
INPUT	PILs (INPUT)	\$139,380	\$108,834	\$11,839	\$15,942	\$1,923	\$536	\$306
INT	Interest	\$1,168,866	\$912,704	\$99,283	\$133,690	\$16,123	\$4,498	\$2,568
Total Expenses		\$10,108,920	\$8,336,885	\$786,103	\$762,257	\$157,963	\$43,322	\$22,390
Direct Allocation		\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$1,906,137	\$1,488,400	\$161,906	\$218,016	\$26,293	\$7,335	\$4,187
Revenue Requirement (includes NI)		\$12,015,057	\$9,825,284	\$948,009	\$980,273	\$184,255	\$50,657	\$26,577
		Revenue Requirement Input equals Output						
Rate Base Calculation								
Net Assets								
dp	Distribution Plant - Gross	\$52,882,814	\$42,013,730	\$4,279,597	\$5,443,276	\$815,199	\$213,048	\$117,963
gp	General Plant - Gross	\$16,694,941	\$13,259,570	\$1,338,460	\$1,729,862	\$261,566	\$67,868	\$37,615
accum dep	Accumulated Depreciation	(\$6,507,375)	(\$5,142,390)	(\$575,549)	(\$669,250)	(\$82,998)	(\$23,883)	(\$13,306)
co	Capital Contribution	(\$14,558,706)	(\$12,060,809)	(\$989,641)	(\$1,108,067)	(\$298,009)	(\$67,278)	(\$34,902)
Total Net Plant		\$48,511,673	\$38,070,101	\$4,052,867	\$5,395,821	\$695,758	\$189,755	\$107,371
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$32,227,960	\$20,168,007	\$4,354,016	\$7,531,295	\$90,074	\$13,225	\$71,342
OM&A Expenses		\$6,101,306	\$5,168,598	\$446,409	\$343,238	\$101,214	\$28,003	\$13,844
Directly Allocated Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		\$38,329,266	\$25,336,605	\$4,800,425	\$7,874,533	\$191,288	\$41,228	\$85,186
Working Capital		\$2,874,695	\$1,900,245	\$360,032	\$590,590	\$14,347	\$3,092	\$6,389
Total Rate Base		\$51,386,368	\$39,970,346	\$4,412,899	\$5,986,411	\$710,104	\$192,847	\$113,760
		Rate Base Input equals Output						
Equity Component of Rate Base		\$20,554,547	\$15,988,139	\$1,765,160	\$2,394,564	\$284,042	\$77,139	\$45,504
Net Income on Allocated Assets		\$1,906,137	\$1,390,922	\$203,141	\$79,330	\$220,828	\$7,545	\$4,370
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$1,906,137	\$1,390,922	\$203,141	\$79,330	\$220,828	\$7,545	\$4,370
RATIOS ANALYSIS								
REVENUE TO EXPENSES STATUS QUO%		100.00%	99.01%	104.35%	85.85%	205.58%	100.41%	100.69%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$2,437,384)	(\$2,064,057)	(\$160,776)	(\$310,500)	\$113,195	(\$10,027)	(\$5,219)
		Deficiency Input equals Output						
STATUS QUO REVENUE MINUS ALLOCATED COSTS		\$0	(\$97,478)	\$41,235	(\$138,685)	\$194,535	\$210	\$183
RETURN ON EQUITY COMPONENT OF RATE BASE		9.27%	8.70%	11.51%	3.31%	77.75%	9.78%	9.60%

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Table 7.9: 2017 Output Sheet O2 Fixed Charge (Original Application)

EB-2016-0085

Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet -

Output sheet showing minimum and maximum level for
Monthly Fixed Charge

Summary

	1	2	3	7	8	9
	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
Customer Unit Cost per month - Avoided Cost	\$7.12	\$11.03	\$46.00	\$0.74	\$3.47	\$3.41
Customer Unit Cost per month - Directly Related	\$12.82	\$19.04	\$83.04	\$1.37	\$6.46	\$6.42
Customer Unit Cost per month - Minimum System with PLCC Adjustment	\$36.23	\$39.27	\$128.40	\$5.06	\$26.86	\$24.54
Existing Approved Fixed Charge	\$24.85	\$34.33	\$151.60	\$5.72	\$11.20	\$10.57

**Information to be Used to Allocate PILs, ROD,
ROE and A&G**

		1	2	3	7	8	9
	Total	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
General Plant - Gross Assets	\$18,471,090	\$14,697,703	\$1,484,501	\$1,864,851	\$309,523	\$73,765	\$40,747
General Plant - Accumulated Depreciation	(\$2,725,340)	(\$2,168,591)	(\$219,032)	(\$275,152)	(\$45,669)	(\$10,884)	(\$6,012)
General Plant - Net Fixed Assets	\$15,745,751	\$12,529,113	\$1,265,468	\$1,589,699	\$263,854	\$62,881	\$34,735
General Plant - Depreciation	\$958,417	\$762,626	\$77,027	\$96,762	\$16,060	\$3,827	\$2,114
Total Net Fixed Assets Excluding General Plant	\$37,641,672	\$29,406,833	\$3,261,839	\$4,235,853	\$510,709	\$144,469	\$81,970
Total Administration and General Expense	\$2,933,823	\$2,477,490	\$215,541	\$170,119	\$50,742	\$13,318	\$6,613
Total O&M	\$3,376,303	\$2,863,660	\$245,643	\$184,923	\$58,987	\$15,465	\$7,624

Table 7.9: 2017 Output Sheet O2 Fixed Charge (Amended Application)

EB-2016-0085

Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet -

Output sheet showing minimum and maximum level for
Monthly Fixed Charge

Summary

	1	2	3	7	8	9
	Residential	GS <50	GS>50-Regular	Street Light	Sentinel	Unmetered Scattered Load
Customer Unit Cost per month - Avoided Cost	\$6.74	\$10.24	\$42.47	\$0.71	\$3.37	\$3.30
Customer Unit Cost per month - Directly Related	\$12.09	\$17.57	\$76.48	\$1.33	\$6.24	\$6.20
Customer Unit Cost per month - Minimum System with PLCC Adjustment	\$34.92	\$37.22	\$120.71	\$4.68	\$26.19	\$23.92
Existing Approved Fixed Charge	\$24.85	\$34.33	\$151.60	\$5.72	\$11.20	\$10.57

**Information to be Used to Allocate PILs, ROD,
ROE and A&G**

	Total	1 Residential	2 GS <50	3 GS>50-Regular	7 Street Light	8 Sentinel	9 Unmetered Scattered Load
General Plant - Gross Assets	\$16,694,941	\$13,259,570	\$1,338,460	\$1,729,862	\$261,566	\$67,868	\$37,615
General Plant - Accumulated Depreciation	(\$2,499,728)	(\$1,985,351)	(\$200,407)	(\$259,012)	(\$39,164)	(\$10,162)	(\$5,632)
General Plant - Net Fixed Assets	\$14,195,213	\$11,274,219	\$1,138,053	\$1,470,851	\$222,402	\$57,706	\$31,983
General Plant - Depreciation	\$911,417	\$723,872	\$73,070	\$94,437	\$14,279	\$3,705	\$2,054
Total Net Fixed Assets Excluding General Plant	\$34,316,460	\$26,795,882	\$2,914,815	\$3,924,971	\$473,356	\$132,049	\$75,388
Total Administration and General Expense	\$2,826,292	\$2,388,740	\$207,700	\$163,844	\$46,689	\$12,912	\$6,408
Total O&M	\$3,275,013	\$2,779,858	\$238,709	\$179,394	\$54,525	\$15,091	\$7,436

7.2 Class Revenue Requirements

Class Revenue Analysis

The following tables are as a result of completing the Cost Allocation Tab in the 2017 RRWF model for the 2017 Test Year.

The first table reflects the test year class revenue requirement and a comparison to the most recent cost allocation study filed with the OEB. The second table reflects revenue scenarios by rate class based on the forecast of billing quantities.

2017 Class Revenue Analysis

1 **Table 7.10: Allocated Cost for 2017 (Original Application)**

Stage in Application Process: *Initial Application*

A) *Allocated Costs*

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast				
1 Residential	\$ 6,624,935	81.51%	\$ 10,125,216	81.75%
2 GS<50	\$ 579,592	7.13%	\$ 982,084	7.93%
3 GS>50	\$ 461,496	5.68%	\$ 1,001,471	8.09%
4 Sentinel Lights	\$ 48,922	0.60%	\$ 51,943	0.42%
5 Streetlights	\$ 396,838	4.88%	\$ 197,610	1.60%
6 USL	\$ 15,862	0.20%	\$ 27,207	0.22%
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19				
20				
Total	\$ 8,127,645	100.00%	\$ 12,385,532	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 12,385,532.38	

3 **Table 7.10: Allocated Cost for 2017 (Amended Application)**

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast				
1 Residential	\$ 6,624,935	81.51%	\$ 9,825,284	81.77%
2 GS<50	\$ 579,592	7.13%	\$ 948,009	7.89%
3 GS>50	\$ 461,496	5.68%	\$ 980,273	8.16%
4 Sentinel Lights	\$ 48,922	0.60%	\$ 50,657	0.42%
5 Streetlights	\$ 396,838	4.88%	\$ 184,255	1.53%
6 USL	\$ 15,862	0.20%	\$ 26,577	0.22%
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20				
Total	\$ 8,127,645	100.00%	\$ 12,015,057	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 12,015,056.59	

1 **Table 7.11: Calculated Class Revenues 2017 (Original Application)**

B) *Calculated Class Revenues*

Name of Customer Class		Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1	Residential	\$ 6,834,382	\$ 9,053,651	\$ 9,053,651	\$ 1,010,349
2	GS<50	\$ 702,040	\$ 941,471	\$ 941,471	\$ 92,359
3	GS>50	\$ 597,101	\$ 813,002	\$ 813,002	\$ 78,308
4	Sentinel Lights	\$ 35,576	\$ 47,019	\$ 47,019	\$ 5,484
5	Streetlights	\$ 282,679	\$ 298,435	\$ 298,435	\$ 17,823
6	USL	\$ 18,774	\$ 24,833	\$ 24,833	\$ 2,798
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9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total		\$ 8,470,552	\$ 11,178,411	\$ 11,178,411	\$ 1,207,121

3 **Table 7.11: Calculated Class Revenues 2017 (Amended Application)**

Name of Customer Class		Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1	Residential	\$ 6,834,382	\$ 8,843,396	\$ 8,843,396	\$ 926,845
2	GS<50	\$ 702,040	\$ 913,439	\$ 913,439	\$ 85,193
3	GS>50	\$ 597,101	\$ 799,890	\$ 799,890	\$ 72,672
4	Sentinel Lights	\$ 35,576	\$ 46,150	\$ 46,150	\$ 5,055
5	Streetlights	\$ 282,679	\$ 280,114	\$ 280,114	\$ 14,771
6	USL	\$ 18,774	\$ 24,407	\$ 24,407	\$ 2,584
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18					
19					
20					
Total		\$ 8,470,552	\$ 10,907,395	\$ 10,907,395	\$ 1,107,121

7.3 Revenue to Cost Ratios

Cost Allocation Results and Analysis

InnPower Corporation is proposing the following rebalancing for the revenue to cost ratios for 2017. All proposed ratios are within the OEB's policy range with the exception of the Street Light rate class. InnPower Corporation is proposing a phased approach for this rate class to bring to the top end of the policy range.

2017 – 205.58% to 160%

2018 – 160% to 140% and;

2019 – 140% to 120%

Cost Allocation Based Calculations 2017												
Class	Revenue Requirement - 2017 Cost Allocation Model - Line 40 from O1 in CA	2017 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from 2017 Cost Allocation Model - Line 19 from O1 in CA	Total Revenue	Revenue Cost Ratio	Check Revenue Cost Ratios from 2017 Cost Allocation Model - Line 75 from O1 in CA	Proposed Revenue to Cost Ratio	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	Board Target Low	Board Target High
Residential	9,825,284	8,800,008	926,845	9,726,853	99.0%	99.01%	99.44%	9,770,241	926,845	8,843,396	85%	115%
GS < 50 kW	948,009	903,952	85,193	989,146	104.3%	104.35%	105.34%	998,633	85,193	913,439	85%	115%
GS >50 to 4999 kW	980,273	770,004	72,672	842,676	86.0%	85.85%	89.01%	872,562	72,672	799,890	85%	115%
Sentinel Lights	50,657	45,795	5,055	50,850	100.4%	100.41%	101.08%	51,204	5,055	46,150	85%	115%
Street Lighting	184,255	364,004	14,771	378,775	205.6%	205.58%	160.04%	294,885	14,771	280,114	80%	120%
Unmetered and Scattered	26,577	24,173	2,584	26,757	100.7%	100.69%	101.56%	26,991	2,584	24,407	85%	115%
TOTAL	12,015,057	10,907,936	1,107,121	12,015,057				12,014,516	1,107,121	10,907,395		

Table 7.12: Rebalancing Revenue to Cost (R/C) Ratios 2017 (Original Application)

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class		Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
		Most Recent Year: 2013	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
		%	%	%	%
1	Residential	97.60%	99.40%	99.40%	85 - 115
2	GS<50	120.00%	105.27%	105.27%	85 - 115
3	GS>50	120.00%	89.00%	89.00%	85 - 115
4	Sentinel Lights	97.60%	101.08%	101.08%	85 - 115
5	Streetlights	97.60%	160.04%	160.04%	80 - 120
6	USL	120.00%	101.56%	101.56%	85 - 115

Table 7.12: Rebalancing Revenue to Cost (R/C) Ratios 2017 (Amended Application)

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	2013			
	%	%	%	%
1 Residential	97.60%	99.44%	99.44%	85 - 115
2 GS<50	120.00%	105.34%	105.34%	85 - 115
3 GS>50	120.00%	89.01%	89.01%	85 - 115
4 Sentinel Lights	97.60%	101.08%	101.08%	85 - 115
5 Streetlights	97.60%	160.04%	160.04%	80 - 120
6 USL	120.00%	101.56%	101.56%	85 - 115
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Table 7.13: Proposed Revenue to Cost Ratios 2017 (Original Application)

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
	Test Year	Price Cap IR Period		
	2017	2018	2019	
1 Residential	99.40%	99.40%	99.40%	85 - 115
2 GS<50	105.27%	105.27%	105.27%	85 - 115
3 GS>50	89.00%	89.00%	89.00%	85 - 115
4 Sentinel Lights	101.08%	101.08%	101.08%	85 - 115
5 Streetlights	160.04%	140.00%	120.00%	80 - 120
6 USL	101.56%	101.56%	101.56%	85 - 115
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Table 7.13: Proposed Revenue to Cost Ratios 2017 (Amended Application)

(D) *Proposed Revenue-to-Cost Ratios* ⁽¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio				Policy Range
	Test Year	Price Cap IR Period			
	2017	2018	2019		
1 Residential	99.44%	99.44%	99.44%	85 - 115	
2 GS<50	105.34%	105.34%	105.34%	85 - 115	
3 GS>50	89.01%	89.01%	89.01%	85 - 115	
4 Sentinel Lights	101.08%	101.08%	101.08%	85 - 115	
5 Streetlights	160.04%	140.00%	120.00%	80 - 120	
6 USL	101.56%	101.56%	101.56%	85 - 115	
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8.0 Exhibit 8 – Rate Design

8.1 Fixed/Variable Proportion

OVERVIEW

This Exhibit documents the calculation of InnPower Corporation's proposed distribution rates by rate class for the 2017 test year, based on the rate design as proposed in this Exhibit.

InnPower Corporation has determined its total 2017 service revenue requirement to be \$12,015,057. The total revenue offsets in the amount of \$1,107,121 reduces InnPower Corporation's total service revenue requirement to a base revenue requirement of \$10,907,936 which is used to determine the proposed distribution rates.

The base revenue requirement is derived from InnPower Corporation's 2017 capital, operating/maintenance forecasts, weather normalized usage, forecasted customer counts, and regulated return on rate base. The revenue requirement is summarized in Table 8-1:

Table 8-1: Revenue Requirement

Line No.	Particulars	Application		Per Board Decision	
1	OM&A Expenses	\$5,990,356		\$5,990,356	
2	Amortization/Depreciation	\$2,699,369		\$2,699,369	
3	Property Taxes	\$110,950		\$110,950	
5	Income Taxes (Grossed up)	\$139,380		\$139,380	
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$1,168,866	\$ -	\$ -	
	Return on Deemed Equity	\$1,906,137	\$ -	\$ -	
8	Service Revenue Requirement (before Revenues)	<u>\$12,015,057</u>	<u>\$8,940,055</u>	<u>\$8,940,055</u>	
9	Revenue Offsets	\$1,107,121	\$ -	\$ -	
10	Base Revenue Requirement (excluding Tranformer Ownership Allowance credit adjustment)	<u>\$10,907,936</u>	<u>\$8,940,055</u>	<u>\$8,940,055</u>	
11	Distribution revenue	\$10,907,936	\$ -	\$ -	
12	Other revenue	\$1,107,121	\$ -	\$ -	
13	Total revenue	<u>\$12,015,057</u>	<u>\$ -</u>	<u>\$ -</u>	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u>	⁽¹⁾ <u>(\$8,940,055)</u>	⁽¹⁾ <u>(\$8,940,055)</u>	⁽¹⁾

The base revenue requirement is allocated to the respective rate classes as set out in Exhibit 7 – Cost Allocation for the Proposed Rates. The following Table 8-2 outlines the allocation of the base revenue requirement, (LF X Proposed Rates 7D) to InnPower’s rate classes.

Table 8-2: Calculated Class Revenues

B) Calculated Class Revenues

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 6,834,382	\$ 8,843,396	\$ 8,843,396	\$ 926,845
2 GS<50	\$ 702,040	\$ 913,439	\$ 913,439	\$ 85,193
3 GS>50	\$ 597,101	\$ 799,890	\$ 799,890	\$ 72,672
4 Sentinel Lights	\$ 35,576	\$ 46,150	\$ 46,150	\$ 5,055
5 Streetlights	\$ 282,679	\$ 280,114	\$ 280,114	\$ 14,771
6 USL	\$ 18,774	\$ 24,407	\$ 24,407	\$ 2,584
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 8,470,552	\$ 10,907,395	\$ 10,907,395	\$ 1,107,121

Current Fixed / Variable Proportion

Based on applying the existing approved monthly service charges to the forecasted number of customers for 2017 along with the existing approved distribution volumetric charge, excluding rate riders, the adjustment for Low Voltage (“LV”) and the transformer allowance, to the 2017 forecasted volumes, the following Table 8-3 outlines InnPower Corporation’s current split between fixed and variable distribution revenue.

The fixed/variable analysis excludes rate adders, funding adders, and rate riders

Table 8-3: Current Fixed/Variable Split

Rate Class	2017 Fixed Revenue with 2016 Approved Rates	2017 Variable Revenue with 2016 Approved Rates	2017 Total Revenue at 2016 Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	4,750,326	2,084,056	6,834,382	69.51%	30.49%
GS < 50	433,382	268,658	702,040	61.73%	38.27%
GS > 50 to 4,999	130,982	489,584	597,101	21.94%	81.99%
Sentinel Lighting	21,638	13,928	35,576	60.82%	39.15%
Street Lighting	207,979	74,718	282,679	73.57%	26.43%
USL	9,386	9,387	18,774	50.00%	50.00%
Total	5,553,694	2,940,332	8,470,552	65.56%	34.71%

Table 8-4: Proposed Fixed/Variable Split

Rate Class	2017 Fixed Revenue with Proposed Rates	2017 Variable Revenue with 2017 Proposed Rates	2017 Total Revenue at 2017 Proposed Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	6,820,911	2,022,485	8,843,396	77.13%	22.87%
GS < 50	563,883	349,557	913,439	61.73%	38.27%
GS > 50 to 4,999	199,972	599,917	799,890	25.00%	75.00%
Sentinel Lighting	28,077	18,072	46,150	60.84%	39.16%
Street Lighting	206,078	74,035	280,114	73.57%	26.43%
USL	12,203	12,204	24,407	50.00%	50.00%
Total	7,831,125	3,076,271	10,907,395	71.80%	28.20%

InnPower is proposing no change to the fixed/variable proportion for the following rate classes:

- GS<50,
- Sentinel Lighting,
- Street Lighting, and
- USL

For the GS>50 to 4,999 rate class, InnPower Corporation is proposing a change of the fixed/variable proportion to 25/75. InnPower Corporation is of the view that this proposal is in line with the Board's current policy direction to move towards an increased fixed charge in EB-2007-0667.

Changes in the Residential rate class fixed/variable proportions are addressed in 2.8.2 Rate Design Policy.

8.2 Rate Design Policy

InnPower Corporation proposed a 4 year transition to a 100% fixed rate for the Residential customer class in EB-2015-0081 which was approved, thus 2017 would be the 2nd transition year of 4.

In completing Tab 12: Res_Rate_Design in the RRWF OEB Model, InnPower Corporation entered the number of remaining transition years as 3 which resulted in a change in the fixed rate of \$4.71.

Checks ³	
Change in Fixed Rate	\$ 4.71
Difference Between Revenues @ Proposed Rates and Class Specific	\$1,946.86
	0.02%

In adjusting the remaining transition years to 4 the Change in Fixed Rate is calculated at \$3.53. As such, InnPower Corporation is proposing an additional transition year to fully implement the transition to a fully fixed rate for the Residential rate class.

Table 8-5: Residential Test Year Base Rates

C Calculating Test Year Base Rates

Number of Remaining Rate Design Policy Transition Years ²	4
--	---

	Test Year Revenue @ Current F/V Split	Test Year Base Rates @ Current F/V Split	Reconciliation - Test Year Base Rates @ Current F/V Split
Fixed	\$ 6,146,717.06	32.15	\$ 6,145,794.00
Variable	\$ 2,696,678.89	0.018	\$ 2,698,777.82
TOTAL	\$ 8,843,395.95	-	\$ 8,844,571.82

	New F/V Split	Revenue @ new F/V Split	Final Adjusted Base Rates	Revenue Reconciliation @ Adjusted Rates
Fixed	77.13%	\$ 6,820,886.79	\$ 35.68	\$ 6,820,588.80
Variable	22.87%	\$ 2,022,509.17	\$ 0.0135	\$ 2,024,083.36
TOTAL	-	\$ 8,843,395.95	-	\$ 8,844,672.16

Checks ³	
Change in Fixed Rate	\$ 3.53
Difference Between Revenues @ Proposed Rates and Class Specific	\$1,276.21
	0.01%

Proposed Rates and Rate Classes

InnPower Corporation is not proposing any changes to our customer classes.

Customer Class Name	Existing	Proposed	Status	MSC Metric	Usage Metric
Residential	YES	YES	Continued	Customer	kWh
General Service < 50 kW	YES	YES	Continued	Customer	kWh
General Service > 50 to 4999 kW	YES	YES	Continued	Customer	kW
Sentinel Lighting	YES	YES	Continued	Connection	kW
Street Lighting	YES	YES	Continued	Connection	kW
Unmetered Scattered Load	YES	YES	Continued	Connection	kWh
microFIT/Net Metering	YES	YES	Continued	Customer	N/A

MicroFIT/Net Metering

InnPower Corporation has requested a change in the current microFIT rate of \$5.40 to \$10.00 and change the description of the rate class to include Net Metering. The increase is to cover operational activities associated with the establishment of these embedded generation accounts that are beyond Customer Service and billing costs and include the following;

- Feeder capacity verification
- Maintenance of feeder capacity thresholds
- Associated clerical time updating and managing IESO portal

8.3 Retail Transmission Service Rates (RTSR's)

Electricity distributors are charged for transmission costs at the wholesale level and subsequently pass these charges on to their distribution customers through the RTSRs. Variance accounts are used to capture timing differences and differences in the rate that a distributor pays for wholesale transmission service compared to the retail rate that the distributor is authorized to charge when billing its customers.

InnPower Corporation has used the Board Staff's 2016 RTSR 1 Adjustment Work Form. The billing determinants used for determination of the RTSR rates are the most recent billing determinants reported for the 2015 year end (2.1.5 – Performance Based Regulation). The Loss Factor applied to the metered kWh is the actual Board-approved 2013 Loss Factor. The amounts entered into Tab 4. RRR Data in the columns "Non-Loss Adjusted Metered kWh" and "Non-Loss Adjusted Metered kW" have not been adjusted by InnPower Corporation's Board-approved loss factor.

InnPower Corporation understands that RTSR rates for the years 2018 – 2021 will be updated via the annual update.

Table 8.6 below presents the Applicant's existing versus its proposed RTSR for the Test Year. The proposed rates are reflected in the Applicant's projected power supply expense for 2017 as shown in Exhibit 3.

Table 8-6: Propose RTSR Rates – Network and Connection

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RT SR- Network
Residential	RTSR - Network	kWh	0.0071	159,434,854		1,136,245	66.3%	1,218,797	0.0076
General Service Less Than 50 kW	RTSR - Network	kWh	0.0065	36,017,209		234,168	13.5%	251,181	0.0070
General Service 50 to 4,999 kW	RTSR - Network	kW	2.5487		66,619	169,794	9.8%	182,130	2.7339
General Service 50 to 4,999 kW – Interval Metered	RTSR - Network	kW	2.5487		74,982	191,109	11.0%	204,994	2.7339
Unmetered Scattered Load	RTSR - Network	kWh	0.0065	494,490		3,215	0.2%	3,449	0.0070
Sentinel Lighting	RTSR - Network	kW	1.9947		298	594	0.0%	638	2.1387
Street Lighting	RTSR - Network	kW	1.9845		2,886	5,728	0.3%	6,144	2.1288

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RT SR- Connection
Residential	RTSR - Connection	kWh	0.0051	159,434,854		806,193	59.0%	899,678	0.0056
General Service Less Than 50 kW	RTSR - Connection	kWh	0.0048	36,017,209		173,239	12.7%	193,328	0.0054
General Service 50 to 4,999 kW	RTSR - Connection	kW	2.6833		66,619	178,759	13.1%	199,488	2.9945
General Service 50 to 4,999 kW – Interval Metered	RTSR - Connection	kW	2.6833		74,982	201,200	14.7%	224,531	2.9945
Unmetered Scattered Load	RTSR - Connection	kWh	0.0048	494,490		2,378	0.2%	2,654	0.0054
Sentinel Lighting	RTSR - Connection	kW	2.0971		298	605	0.0%	697	2.3403
Street Lighting	RTSR - Connection	kW	1.4145		2,886	4,082	0.3%	4,556	1.5785

8.4 Retail Service Charges

Retail services refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity as set out in the Retail Settlement Code ("RSC"). InnPower Corporation proposes to maintain its current Retail Service Charges.

InnPower Corporation confirms that the Conditions of Service do not contain or identify any rates and or charges that do not appear on InnPower Corporation's tariff sheet.

8.5 Regulatory Charges

InnPower understands that there are changes underway with the Ontario Fair Hydro Plan with respect to Regulatory charges, however have left the charges as prescribed to correctly assess the overall bill impacts from the time of the November submission.

Wholesale Market Service Rates

Wholesale Market Service Charges (WMS Charges) recover the cost of services required to operate the electricity system and administer the wholesale market. These charges include the costs of items such as operating reserve, certain market costs related to system congestion and imports, as well as other costs, such as losses on the IESO-controlled grid.

Individual electricity distributors recover the WMS Charges from their customers through the WMS rate, which is authorized by the Board under section 78 of the Act. The WMS rate appears on the tariff sheets for all electricity distributors. WMS Charges are paid by all customers of the wholesale electricity market, including electricity distributors, to the IESO.

The Wholesale Market Service Charges, ("WMS, RRP and OESP") for the 2017 Test Year were calculated based on the OEB Decision and Rate Order EB-2015-0294 issued November 19, 2015.

WMS – \$/kWh 0.0036

RRP – \$/kWh 0.0013

OESP -\$/kWh 0.0011

With the exception of the OESP service charge, the Wholesale Market Service Costs have been very stable for a number of years. Thus InnPower Corporation has utilized the rates outlined in EB-2015-0294 without adjustment.

Table 8-7: Wholesale Market Service Rate

Wholesale Market Service		Volume	2017		
Class per Load Forecast		Metric			
Residential		kWh	160,097,498	\$0.0036	\$576,351
General Service < 50 kW		kWh	34,563,013	\$0.0036	\$124,427
General Service 50 to 4,999 kW		kWh	59,784,861	\$0.0036	\$215,225
Street Lighting		kWh	715,028	\$0.0036	\$2,574
Sentinel Lighting		kWh	104,986	\$0.0036	\$378
Unmetered Scattered Load		kWh	566,326	\$0.0036	\$2,039
TOTAL			255,831,711		\$920,994

Rural or Remote Rate Plan

The Rural or Remote Electricity Rate Protection (RRRP) program is designed to provide financial assistance to eligible customers located in rural or remote areas where the costs of providing electricity service to these customers greatly exceeds the costs of providing electricity to customers located elsewhere in the province of Ontario. The RRRP amounts collected by the IESO are remitted to Hydro One Networks Inc. (Hydro One). Hydro One is required by regulation to pay out the funds received from the IESO to distributors that have received approval for RRRP and to track any over or under collections.

In compliance with the EB-2015-0295 Decision and Order above, InnPower Corporation is proposing to maintain the \$0.0013 RPPP rate.

Table 8-8: Rural or Remote Rate Plan

Rural Rate Assistance		Volume	2017		
Class per Load Forecast		Metric			
Residential		kWh	160,097,498	\$0.0013	\$208,127
General Service < 50 kW		kWh	34,563,013	\$0.0013	\$44,932
General Service 50 to 4,999 kW		kWh	59,784,861	\$0.0013	\$77,720
Street Lighting		kWh	715,028	\$0.0013	\$930
Sentinel Lighting		kWh	104,986	\$0.0013	\$136
Unmetered Scattered Load		kWh	566,326	\$0.0013	\$736
TOTAL			255,831,711		\$332,581

OESP

The Ontario Electricity Support Program provides assistance for qualified electric customers.

Table 8-9: Ontario Energy Support Program

OESP		Volume Metric	2017		
Class per Load Forecast					
Residential		kWh	160,097,498	\$0.0011	\$176,107
General Service < 50 kW		kWh	34,563,013	\$0.0011	\$38,019
General Service 50 to 4,999 kW		kWh	59,784,861	\$0.0011	\$65,763
Street Lighting		kWh	715,028	\$0.0011	\$787
Sentinel Lighting		kWh	104,986	\$0.0011	\$115
Unmetered Scattered Load		kWh	566,326	\$0.0013	\$736
TOTAL			255,831,711		\$281,528

8.6 Specific Service Charges

InnPower Corporation is requesting changes and approvals to the following Specific Service Charges. The proposed rates are based on actual costs for these rates.

1. Disconnect/reconnect charge – at meter- during regular hours

InnPower Corporation is requesting a change in the Disconnect/Reconnect charge-at meter- during regular hours from \$40.00 to \$65.00. This proposed rate is based on the following activities that occur with activity. Table 8-10 identifies the activities in determining this new proposed rate.

Table 8-10: Disconnect/reconnect charge – at meter- during regular hours

Current Contractor Average Costs for Disc/Recon	39.17
CSR Time in minutes:	
Creating the disconnect order	10
Manager's approval/sign off/escalated calls	2
Co-ordinating with Olameter	1
Taking the calls from Contractor prior to disc	2
Completing order	1
Call from customer re disconnect	10
Creating reconnection order	1
Taking call form Contractor	1
Filing and paperwork required at end of the day	5
Total CSR Minutes	31
CSR burdened rate	45.5
CSR total	23.51
Managers minutes	2
Managers burdened rates	72.00
Manager Total	2.4
Total combined average cost per disc/reconnect	65.08

2. Temporary Service – Install & Removal – Underground – No Transformer

InnPower Corporation is requesting a change in the Temporary Service – Install & Removal – Underground – No Transformer charge from \$300.00 to \$468.00. This proposed rate is based on the following activities that occur with activity. Table 8-11 identifies the activities in determining this new proposed rate.

Table 8-11: Temporary Service – Install & Removal – Underground – No Transformer

INSTALLATION				REMOVAL			
Basic Temp. Service U/G no TX							
	Hours/Units	Rate per Hour	Total Cost		Hours/Units	Rate per Hour	Total Cost
Line Staff	1.5	\$ 68.75	\$ 103.13	Line Staff	1	\$ 68.75	\$ 68.75
Eng Tech	1	\$ 58.00	\$ 58.00	Eng Tech	1	\$ 58.00	\$ 58.00
Management	0.5	\$ 72.00	\$ 36.00	Management	0.5	\$ 72.00	\$ 36.00
Bucket Truck	0.75	\$ 42.00	\$ 31.50	Bucket Truck	0.5	\$ 42.00	\$ 21.00
Sm. Vehicle	1	\$ 19.50	\$ 19.50	Sm. Vehicle	1	\$ 19.50	\$ 19.50
Material			\$ 16.75				
COST			\$ 264.88	COST			\$ 203.25
Basic Temp. Service U/G no TX Total Cost			\$ 468.13				

3. Temporary Service – Install & Remove – Overhead – No Transformer

InnPower Corporation is requesting a change in the Temporary Service – Install & Removal – Overhead – No Transformer charge from \$500.00 to \$632.00. This proposed rate is based on the following activities that occur with activity. Table 8-12 identifies the activities in determining this new proposed rate.

Table 8-12: Temporary Service – Install & Remove – Overhead – No Transformer

Basic Temp. Service O/H no TX							
INSTALLATION				REMOVAL			
	Hours/Units	Rate	Total Cost		Hours/Units	Rate	Total Cost
Line Staff	3	\$ 68.75	\$ 206.25	Line Staff	2	\$ 68.75	\$ 137.50
Eng Tech	1	\$ 58.00	\$ 58.00	Eng Tech	0.5	\$ 58.00	\$ 29.00
Management	0.5	\$ 72.00	\$ 36.00	Management	0	\$ 72.00	\$ -
Bucket Truck	1.5	\$ 42.00	\$ 63.00	Bucket Truck	1	\$ 42.00	\$ 42.00
Sm. Vehicle	1	\$ 19.50	\$ 19.50	Sm. Vehicle	0.5	\$ 19.50	\$ 9.75
Material			\$ 31.24				
COST			\$ 413.99	COST			\$ 218.25
Basic Temp. Service O/H no TX Total Cost			\$ 632.24				

4. Temporary Service – Install & Remove – Overhead – With Transformer

InnPower Corporation is requesting a change in the Temporary Service – Install & Removal – Overhead – With Transformer charge from \$1,000.00 to \$2,525.00. This proposed rate is based on the following activities that occur with activity. Table 8-13 identifies the activities in determining this new proposed rate.

Table 8-13: Temporary Service – Install & Remove – Overhead – With Transformer

Basic Temp.O/H Service with TX							
INSTALLATION				REMOVAL			
	Hours/Units	Rate	Total Cost		Hours/Units	Rate	Total Cost
Line Staff	8	\$ 68.75	\$ 550.00	Line Staff	5	\$ 68.75	\$ 343.75
Eng Tech	5	\$ 58.00	\$ 290.00	Eng Tech	1	\$ 58.00	\$ 58.00
Management	1	\$ 72.00	\$ 72.00	Management	0.5	\$ 72.00	\$ 36.00
Bucket Truck	4	\$ 42.00	\$ 168.00	Bucket Truck	2.5	\$ 42.00	\$ 105.00
Sm. Vehicle	3	\$ 19.50	\$ 58.50	Sm. Vehicle	1	\$ 19.50	\$ 19.50
Material			\$ 722.91				
Transformer			\$ 102.00				
TOTAL COST			\$ 1,963.41	TOTAL COST			\$ 562.25
Basic Temp.O/H Service with TX Total Cost			\$ 2,525.66				

5. Specific Charge for Access to the Power Poles

InnPower Corporation is requesting an interim change in the Charge for Access to Power Poles charge from \$22.35 to \$47.50. This proposed rate is based on the following activities that occur with activity. Table 8-14 identifies the activities in determining this new proposed rate.

Table 8-14: Specific Charge for Access to the Power Poles

	TASK	RATE	Hours	OT	Calculated Cost
Admin	Invoicing	\$ 58.00	20		\$ 1,160.00
	GIS	\$ 58.00	40		\$ 2,320.00
	Poles with Attachments	6627			
	Total Admin Costs per Year				\$ 0.53
Replacement	Eng Tech				
	Labour	\$ 58.00	1.5		\$ 87.00
	Vehicle	\$ 19.50	1		\$ 19.50
	Sub-Total-Tech				\$ 106.50
	Poles Replaced per year with Attachments-Eng Cost				150
	Sub-Total				\$ 15,975.00
	Line Staff				
	Labour	\$ 146.25	1		\$ 146.25
	Vehicle	\$ 61.50	1		\$ 61.50
	Sub-Total				\$ 207.75
	Poles Replaced per year with Attachments-Line Cost				150
	Sub-Total				\$ 31,162.50
	Total Replacement				\$ 47,137.50
Field work	Wire Down				
	Labour	\$ 146.25	1		\$ 146.25
	Vehicle	\$ 61.50	1		\$ 61.50
	Sub-Total				\$ 207.75
	Wires reported down				90
	Cost per year wire down				\$ 18,697.50
	Tree on Line				
	Labour	\$ 146.25	1		\$ 146.25
	Vehicle	\$ 61.50	1		\$ 61.50
	Sub-Total				\$ 207.75
	Tree reported on Line				135
	Cost per year Tree on Line				\$ 28,046.25
	Total Cost per Year due to loss in Productivity				\$ 109,856.25
	Poles with Attachments			6627	
	Total cost per pole with Attachment per year				\$ 17.10
Net Embedded Cost per Pole	Used to calculate Capital Carrying Cost				\$ 1,625.00
	Depreciation Expense per Pole(40Yr)				\$ 40.63
	Pole Maint. Per Pole				\$ 11.90
	Capital Carrying Cost per Year(3% rate)	3%			\$ 48.75
	Total Indirect Cost per Pole				\$ 101.28
	Cost Based on 2 Third Party Attachments	30%			
	Total Indirect Cost per Pole with Attachments				\$ 30.38
	Total Cost per Pole with Attachments per Year				\$ 47.48

8.7 Low Voltage Service Rates

Table 8.15 below shows the derivation of proposed retail rates for Low Voltage ("LV") service. The 2017 estimates of total LV charges were calculated based on an average of the last 4 years collected and adjusted to reflect the projected load growth in 2017.

Table 8-15: Historical LV Charges

	2012	2013	2014	2015	2016 to Date	2017
Total LV Collected	\$ 502,494	\$ 515,827	\$ 513,418	\$ 516,908		
1500 GL	\$ 477,535	\$ 664,509	\$ 615,234	\$ 820,389	\$ 497,524	
4 Year Average				\$ 644,417	\$ 644,417	\$ 663,750

The projections were allocated to customer classes, according to each class' share of projected Transmission-Connection revenue, in accordance with Board policy. The resulting allocated LV charges for each class were divided by the 2017 Test Year volumes from the load forecast, as presented in Exhibit 3.

2017 Low Voltage Costs Allocated by Customer Class					
Customer Class	Retail Transmission Connection Rate (\$)		Basis for Allocation (\$)	Allocation Percentages	Allocated \$
	per KWh	per kW			
Residential	0.0056		846,055	56.51%	378,584
GS < 50 kW	0.0054		173,743	11.60%	77,745
GS >50 to 4999 kW		2.9945	470,912	31.45%	210,719
Sentinel Lights		2.3403	639	0.04%	286
Street Lighting		1.5785	2,982	0.20%	1,334
Unmetered and Scattered	0.0054		2,847	0.19%	1,274
TOTALS			1,497,178	100.00%	669,941

Current LV revenues are recovered through a separate rate adder and therefore are not embedded within the approved Distribution Volumetric rate.

8.8 Loss Adjustment Factors

InnPower Corporation proposes a Total Loss Factor ("TLF") of 1.0678, using the historical average of the last five years as presented at Table 8.16. The proposed TLF represents a decrease from InnPower Corporation's currently approved TLF of 1.0732.

InnPower Corporation is an embedded distributor with Hydro One Networks Inc. ("HONI") as its host distributor. InnPower Corporation's system losses have declined since the last cost of service application. The utility is committed to continuing its effort to maintain its losses at a minimum.

Table 8-16: Appendix 2-R Loss Factors

Appendix 2-R Loss Factors

		Historical Years					5-Year Average
		2011	2012	2013	2014	2015	
	Losses Within Distributor's System						
A(1)	"Wholesale" kWh delivered to distributor (higher value)	245,129,838	251,758,061	253,254,986	255,774,983	258,773,135	252,938,201
A(2)	"Wholesale" kWh delivered to distributor (lower value)	239,421,445	246,342,457	248,163,153	251,281,174	256,175,578	248,276,761
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)						-
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	239,421,445	246,342,457	248,163,153	251,281,174	256,175,578	248,276,761
D	"Retail" kWh delivered by distributor	230,204,043	235,204,529	237,237,862	240,479,726	241,363,660	236,897,964
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)						-
F	Net "Retail" kWh delivered by distributor = D - E	230,204,043	235,204,529	237,237,862	240,479,726	241,363,660	236,897,964
G	Loss Factor in Distributor's system = C / F	1.0400	1.0474	1.0461	1.0449	1.0614	1.0480
	Losses Upstream of Distributor's System						
H	Supply Facilities Loss Factor	1.0238	1.0220	1.0205	1.0179	1.0101	1.0189
	Total Losses						
I	Total Loss Factor = G x H	1.0648	1.0704	1.0675	1.0636	1.0721	1.0678

1 8.9 Tariff of Rates and Charges

2 Residential

InnPower Corporation

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2016

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0085

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @ 240/120 volt. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.68
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$	0.16
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Service Rate	\$/kWh	0.0025
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kWh	0.0016
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kWh	0.0056
	\$/kWh	
	\$/kWh	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0041

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

1 **OESP**

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on page 1 of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the charges are in accordance with the Distribution System Code (Section 9) and subsection 79.2(4) of the Ontario Energy Board Act, 1998.

The application of these charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

“Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person;

“account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;

“electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;

“household” means the account-holder and any other people living at the accountholder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;

“household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons; and
 - (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons;
- but does not include account-holders in Class E.

OESP Credit	\$	(30.00)
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Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons;
- but does not include account-holders in Class F.

OESP Credit	\$	(34.00)
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Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons;
- but does not include account-holders in Class G.

OESP Credit	\$	(38.00)
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Class D

- (a) account-holders with a household income of \$28,000 or less living in a household of five persons; and
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons;
- but does not include account-holders in Class H.

OESP Credit	\$	(42.00)
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Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

OESP Credit	\$	(45.00)
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1 **OESP (continued)**

Class F

- (a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
- (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
- (c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:
 - i. the dwelling to which the account relates is heated primarily by electricity;
 - ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
 - iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates

OESP Credit \$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person ; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

- (a) the dwelling to which the account relates is heated primarily by electricity;
- (b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
- (c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit \$ (75.00)

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4

General Service Less Than 50 KW

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	44.67
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0108
Low Voltage Service Rate	\$/kWh	0.0024
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kWh	0.0018
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kWh	0.0056
	\$/kWh	
	\$/kWh	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0070
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 KW Service Classification

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or expected to be equal to or greater than 50kW but less than 5000kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	231.45
Distribution Volumetric Rate	\$/kW	3.9582
Low Voltage Service Rate	\$/kW	1.3399
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kW	0.6388
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kW	1.9776
	\$/kW	
	\$/kW	
Retail Transmission Rate - Network Service Rate	\$/kW	2.7339
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9945
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.7339
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.9945

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load Service Classification

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than, or expected to be less than, 50kW and the consumption is unmetered. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	13.74
Distribution Volumetric Rate	\$/kWh	0.0230
Low Voltage Service Rate	\$/kWh	0.0024
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kWh	0.0012
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kWh	0.0056
	\$/kWh	
	\$/kWh	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0070
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting Service Classification

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	14.53
Distribution Volumetric Rate	\$/kW	66.1985
Low Voltage Service Rate	\$/kW	1.0472
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kW	0.4209
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kW	1.9991
	\$/kW	
	\$/kW	
Retail Transmission Rate - Network Service Rate	\$/kW	2.1397
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3403

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Street Lighting Service Classification

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved Ontario Energy Board Street Lighting Load Shape Template. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.67
Distribution Volumetric Rate	\$/kW	39.1929
Low Voltage Service Rate	\$/kW	0.7063
Disposition of DVA Accounts (2017) - effective until December 31, 2018	\$/kW	0.6521
Rate rider for Disposition of Global Adjustment (2017) - effective until December 31, 2018 - Applicable only for Non RPP Customers	\$/kW	1.9695
	\$/kW	
	\$/kW	
Retail Transmission Rate - Network Service Rate	\$/kW	2.1288
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5785

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP)	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT/Net Metering Service Classification

microFIT / Net Metering SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.00
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1 Allowances and Specific Service Charges

2 ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month	%	1.50
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	15.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/reconnect charge - at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	185.00
Disconnect/reconnect at pole - during regular hours	\$	185.00
Disconnect/reconnect at pole - after regular hours	\$	415.00
Install/remove load control device - during regular hours	\$	40.00
Install/remove load control device - after regular hours	\$	185.00

Other

Special meter reads	\$	30.00
Temporary service - install & remove - overhead - no transformer	\$	632.00
Temporary service - installation and removal - underground - no transformer	\$	468.00
Temporary service - installation and removal - overhead - with transformer	\$	2,526.00
Specific charge for access to the power poles - per pole/year	\$	47.50

Retail Service Charges

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0678
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0480

3 Tab 13 – Rate Design and Revenue Reconciliation has replaced OEB Appendix 2-V. The Rate
4 Design and Revenue Reconciliation tab shows detailed calculations of revenue per rate class
5 under current rates and proposed rates by customer class; and detailed reconciliation of rate class
6 revenue and other revenue to total revenue requirement is presented as follows;

8 Table 8-17: Revenue Reconciliation

tes:

Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: $[\text{MSC} \times (\text{average number of customers or connections}) \times 12 \text{ months}] / (\text{Class Allocated Revenue Requirement})$.

8-11: Bill Impacts

InnPower Corporation undertook bill impact analysis for the following rate classes and consumption levels which are representative of the InnPower customer base, including 10th percentile Residential customer at 340 kWh.

InnPower Corporation has evaluated the total bill impacts for a residential customer with consumption at the 10th percentile of 340 kWh per month. The 340 kWh was determined by the following residential customer query from our Northstar CIS:

2015 billed usage by account

Usage data based on general ledger transactions for the 2015 fiscal year

Excluded accounts with inactive dates

Eliminated accounts without at least 11 months of consumption data (due to seasonal accounts and new growth)

The query returned 15,069 customer profiles and the 10th percentile consumption using excel percentile function, of 340 kWh per month.

Utilizing this value IPC compared total bill impacts for the 750 and 340 kWh consumption values.

Table 8-18: Bill Impact Analysis – Rate Class and Consumption Levels

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0723	1.0678	750
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION	kWh	RPP	1.0723	1.0678	2,000
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	RPP	1.0723	1.0678	25,000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0723	1.0678	68
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0723	1.0678	150
STREET LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0723	1.0678	403
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0723	1.0678	750
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0723	1.0678	340

The following table identifies the bill impacts at the distribution and overall bill.

Table 8-19: Distribution and Overall Bill Impacts

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		A + B + C	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 7.36	19.2%	\$ 7.06	15.0%	\$ 7.03	12.8%	\$ 7.93	4.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 10.51	18.9%	\$ 9.91	12.9%	\$ 16.88	17.5%	\$ 19.02	4.9%
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION - RPP	kW	\$ 121.34	24.0%	\$ 169.60	28.7%	\$ 383.60	40.4%	\$ 418.69	8.7%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 0.27	21.1%	\$ 0.27	13.5%	\$ 0.50	19.1%	\$ 0.57	4.4%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 356.83	17.4%	\$ 357.13	17.4%	\$ 358.32	17.4%	\$ 404.89	17.3%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ (2,012.73)	-10.4%	\$ (2,033.92)	-10.5%	\$ (2,030.02)	-10.5%	\$ (2,293.94)	-10.4%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 7.36	19.2%	\$ 6.31	12.1%	\$ 6.28	10.5%	\$ 7.07	4.2%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 8.05	25.0%	\$ 7.91	21.6%	\$ 7.90	19.7%	\$ 8.92	9.8%

8.12 Rate Mitigation

The Applicant submits that the proposed distribution rates contained in this Application are just and reasonable on the following grounds:

- the proposed rates for the distribution of electricity have been prepared in accordance with the Filing Requirements and reflect traditional rate making and cost of service principles;
- the proposed adjusted rates are necessary to meet the Applicant's Market Based Rate of Return ("MBRR") and Payments in Lieu of Taxes ("PILs") requirements; and
- Impacts to all rate classes with the exception of the Sentinel Rate Class are within the overall 10% bill impact thus no mitigation measures have been put forth.

9.0 Exhibit 9 – Deferral Variance Accounts

InnPower has amended the Exhibit 9 to reflect the removal of the requested Z Factor Rate Rider. The following evidence is being withdrawn from Exhibit 9, Other Rate Riders, and Page 22 24.

Other Rate Riders (Withdrawn)

On April 25, 2016, InnPower Corporation provided notice to the Board via letter (refer to Appendix B) of a Z-Factor occurrence over the Easter Holiday. In lieu of filing a standalone Z-Factor application, InnPower Corporation therefore proposes an interim disposition of the estimated costs for the event with true up (confirmation of the numbers) in InnPower Corporations 2018 IRM update when audited financial records are available. .

InnPower Corporation is requesting a 1 Year disposition on this proposed Rate Rider.

InnPower Corporation has prepared the rate rider based on the following costs associated with this Z Factor event.

1 Table 9:14 Z Factor Costs

Depreciation Expense				Additional Expense (Annual)
Total Captial Addition by APH	Useful Life	Year 1 (half year)		
1830	45	\$	610.98	\$ 1,221.96
1835-2	60	\$	208.86	\$ 417.72
1835-3	45	\$	468.13	\$ 936.26
1845	40	\$	8.30	\$ 16.60
1850	40	\$	59.81	\$ 119.63
Eligible Depreciation for Rate Rider		\$ 1,356.08		
Z Factor Expense by Category				
Labour	\$ 88,064			
Material	\$ 5,505			
Vehicles	\$ 12,258			
Subcontractor	\$ 168,862			
Expense Total	\$ 274,689			
Z Factor Amount for Interim Recovery		\$ 276,045		

5 **Causation**

6 All estimated costs are directly associated with the outage event from March 24, 2016 – March
7 28, 2016 and are not included in 2016 rates.

9 **Materiality**

10 InnPower Corporations distribution revenue requirement for 2016 is \$7,590,696 (EB-2012-0139
11 Rebasing Application). As the revenue requirement is less than \$10 million the materiality
12 threshold is \$50 K. Estimated costs are greater than the \$50 K threshold.

Prudence

Restoration of service for our customers and safety for our employees was our number one priority, thus the recorded costs are associated with restoration of service and in InnPower Corporations view prudent

Proposed Rate Rider

As the event occurred in 2016, InnPower Corporation has calculated the proposed Rate Rider on the approved 2013 Billing Determinants and allocation to the rate classes.

Table 9.15: Proposed Z Factor Rate Riders based on 2013 Bill Determinants

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance	Rate Rider for Deferral/Variance Accounts
Residential	kWh	155,528,870	\$ 187,075.74	0.0001
GS < 50	kWh	31,359,068	\$ 37,735.36	0.0001
GS > 50	kW	116,345	\$ 48,418	0.0347
Unmetered Scattered Load	kWh	562,039	\$ 663	0.0001
Sentinel Lights	kW	344	\$ 138	0.0334
Street Lighting	kW	4,924	\$ 2,015	0.0341
		-	\$ 276,045	-
Total		187,571,590	\$ 276,045	

LRAM (Withdrawn)

InnPower has also withdrawn its LRAM request. Exhibit 9, Section Status & Disposition of Deferral & Variance Accounts, Page 3, Line 21,

Withdrawn

InnPower Corporation proposes to dispose of a debit of \$786,368 related to Group 1 and Group 2 Variance/Deferral Accounts. This credit includes carrying charges up to and including December 31, 2016. InnPower Corporation also proposes to dispose of the following:

- A net balance of \$26,641 recorded in account 1568 being the Lost Revenue Adjustment Mechanism Variance Account,

Table 9.13: LRAM/VA Account 1568 (Withdrawn Exhibit 9, Page 22)

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in years) **2**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568	
RESIDENTIAL	kWh	149,932,101	\$ 24,353	0.0001	\$/kWh
GENERAL SERVICE LESS THAN 50 KW	kWh	32,368,433	\$ 9,362	0.0001	\$/kWh
GENERAL SERVICE 50 TO 4,999 KW	kW	157,261	\$ 3,119	0.0099	\$/kW
SENTINEL LIGHTING	kW	273	\$ 502	0.9190	\$/kW
STREET LIGHTING	kW	1,889	\$ 5,528	1.4636	\$/kW
UNMETERED SCATTERED LOAD	kWh	530,367	\$ 4,162	0.0039	\$/kWh
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			\$ 26,642		

InnPower recognizes that adjustments to the PBR filings will have to be undertaken to with this request.

Table 9.1: Account and Balances for Disposition/Recovery (Original Application)

Balances as of 2015								
Account Description	USoA	Principal	Interest to Dec 31/15	Total	Balance per 2.1.7	Variance to 2.1.7	Projected Interest	Total Claim
Group 1 Accounts								
LV Variance Account	1550	\$ 405,297	\$ 2,818	\$ 408,115	\$408,115	\$0	\$4,458	\$412,573
Smart Metering Entity Charge	1551	-\$10,134	-\$ 98	-\$ 10,232	-\$10,232	\$0	-\$111	-\$10,343
RSVA - WMSC	1580	-\$520,686	-\$ 464	-\$ 521,150	-\$521,150	\$0	-\$5,728	-\$526,878
RSVA - Retail Transmission	1584	-\$3,791	-\$ 1,242	-\$ 5,033	-\$5,033	\$0	-\$42	-\$5,075
RSVA- Retail Connection	1586	\$27,377	-\$ 2,232	\$ 25,145	\$25,145	\$0	\$301	\$25,446
RSVA Power (exl GA)	1588	-\$332,973	\$ 7,369	-\$ 325,604	-\$325,604	\$0	-\$3,663	-\$329,267
RSVA - Global Adjustment	1589	\$806,851	\$ 2,365	\$ 809,216	\$809,216	\$0	\$8,875	\$818,091
DVA Reg Balances (2012)	1595	\$64,193	-\$ 37,446	\$ 26,747	\$26,747	\$0	\$706	\$27,453
DVA Reg Balances (2013)	1595	\$149,098	-\$ 55,482	\$ 93,616	\$93,616	\$0	\$1,640	\$95,256
DVA Reg Balances (2015)	1595	\$146,037	\$ 56,087	\$ 202,124	\$202,124	\$0	\$1,606	\$203,730
Sub Total (including 1589)		\$ 731,269	-\$ 28,325	\$ 702,944	\$702,944	\$0	\$8,044	\$710,988
Sub Total (excluding 1589)		-\$ 75,582	-\$ 30,690	-\$ 106,272	-\$106,272	-\$	831	-\$ 107,104
Account Description	USoA	Principal	Interest to Dec 31/15	Total	Balance per 2.1.7	Variance	Projected Interest	Total Claim
Group 2 Accounts								
Deferred IFRS Transaction Costs	1508	\$12,247	-\$318	\$ 11,929	\$11,929	\$0	-\$3	\$11,926
Retail Cost Variance Account	1518	\$59,329	\$1,842	\$ 61,171	\$61,824	\$653	\$653	\$61,824
Sub Total		\$71,576	\$1,524	\$73,100	\$73,753		\$0	\$73,749
PILS & Tax Variance for 2006 - Sub account HST/OVAT	1592	\$1,677	-\$64	\$ 1,613	\$1,613		\$18	\$1,631
Total Including 1592		\$73,253	\$1,460	\$74,713	\$75,366			\$75,380
LRAM Account	1568	\$25,013	\$1,353	\$ 26,366	\$26,366	\$0	\$ 275	\$26,641
Group 1 & Group 2 Total (including 1562 & 1592)								\$786,368
Group 1 & Group 2 Total (including 1568)								\$813,009

1 **Table 9.1: Account and Balances for Disposition/Recovery (Amended Application)**

	Balances as of 2015								
Account Description	USoA	Principal	Interest to Dec 31/15	Total	Balance per 2.1.7	Variance to 2.1.7	Projected Interest	Total Claim	
Group 1 Accounts									
LV Variance Account	1550	\$ 405,297	\$ 2,818	\$ 408,115	\$408,115	\$0	\$4,458	\$412,573	
Smart Metering Entity Charge	1551	-\$10,134	98	-\$ 10,232	-\$10,232	\$0	-\$111	-\$10,343	
RSVA - WMSC	1580	-\$520,686	464	-\$ 521,150	-\$521,150	\$0	-\$5,728	-\$526,878	
RSVA - Retail Transmission	1584	-\$3,791	1,242	-\$ 5,033	-\$5,033	\$0	-\$42	-\$5,075	
RSVA- Retail Connection	1586	\$27,377	-\$ 2,232	\$ 25,145	\$25,145	\$0	\$301	\$25,446	
RSVA Power (exl GA)	1588	-\$332,973	7,369	-\$ 325,604	-\$325,604	\$0	-\$3,663	-\$329,267	
RSVA - Global Adjustment	1589	\$806,851	\$ 2,365	\$ 809,216	\$809,216	\$0	\$8,875	\$818,091	
DVA Reg Balances (2012)	1595	\$64,193	-\$ 37,446	\$ 26,747	\$26,747	\$0	\$706	\$27,453	
DVA Reg Balances (2013)	1595	\$149,098	-\$ 55,482	\$ 93,616	\$93,616	\$0	\$1,640	\$95,256	
DVA Reg Balances (2015)	1595	\$146,037	\$ 56,087	\$ 202,124	\$202,124	\$0	\$1,606	\$203,730	
Sub Total (including 1589)		\$ 731,269	-\$ 28,325	\$ 702,944	\$702,944	\$0	\$8,044	\$710,988	
Sub Total (excluding 1589)		-\$ 75,582	-\$ 30,690	-\$ 106,272	-\$106,272	-\$	831	-\$ 107,104	
Group 2 Accounts									
Account Description	USoA	Principal	Interest to Dec 31/15	Total	Balance per 2.1.7	Variance	Projected Interest	Total Claim	
Deferred IFRS Transaction Costs	1508	\$12,247	-\$318	\$ 11,929	\$11,929	\$0	-\$3	\$11,926	
Retail Cost Variance Account	1518	\$59,329	\$1,842	\$ 61,171	\$61,824	\$653	\$653	\$61,824	
Sub Total		\$71,576	\$1,524	\$73,100	\$73,753		\$0	\$73,749	
PILS & Tax Variance for 2006 - Sub account HST/OVAT	1592	\$1,677	-\$64	\$ 1,613	\$1,613		\$18	\$1,631	
Total Including 1592		\$73,253	\$1,460	\$74,713	\$75,366			\$75,380	
LRAM Account	1568	\$0	\$0	\$ -	\$0	\$0	-	\$0	
Group 1 & Group 2 Total (including 1562 & 1592)								\$786,368	

2

3 The DVA model has been modified with the aforementioned amendments.