Ontario Energy Board

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May 23, 2017

To:

David Collie

President Burlington Hydro Inc. 1340 Brant Street Burlington, ON dcollie@burlingtonhydro.com

Ysni Semsedini

Chief Executive Officer Festival Hydro Inc. 187 Erie Street Strartford, ON ysemsedini@festivalhydro.com

George Dick

President Orangeville Hydro Limited 400 C Line Road Orangeville, ON gdick@orangevillehydro.on.ca

Commission de l'énergie de l'Ontario

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BY E-Mail

lan Miles

President & Chief executive Officer Energy Plus Inc. 1500 Bishop Street Cambridge, ON regulatoryaffairs@energyplus.ca

Indy Boutany- DeSouza

Alectra Utilities Corporation 55 John Street Hamilton, ON indy.butany@alectrautilities.com

Michael Angemeer

President & Chief Executive Officer Veridian Connections Inc. 55 Taunton Road East Ajax, ON mangemeer@veridian.on.ca

Dear Applicants:

Re: <u>Request to establish the Half-Year Rule Elimination Deferral Account</u> <u>OEB File No. EB-2014-0310</u>

This is to inform you that the OEB has closed the above-referenced OEB file.

On September 29, 2014 Burlington Hydro Inc., Cambridge and North Dumfries Hydro Inc.(now part of Energy Plus Inc.), Festival Hydro Inc., Hydro One Brampton Networks Inc. (now part of Alectra Utilities Corporation), Orangeville Hydro Ltd., and Veridian Connections Inc. (jointly, the "Applicants") filed request for an accounting order to

establish the Half-Year Rule Elimination Deferral Account. This request was made in the context of the OEB-initiated proceeding *EB-2014-0219 – New Policy Options for the Funding of Capital Investments*, which was initiated to review capital funding mechanisms under the Renewed Regulatory Framework for Electricity.

At the conclusion of the EB-2014-0219 proceeding, the OEB determined that no changes will be made to the manner in which the OEB applies the half-year rule in a test year and its persistence over the incentive rate-setting term¹. This determination eliminates the need for the requested deferral account and the related OEB file has therefore been closed.

If you have any questions relating to this matter please direct these to <u>Registrar@oeb.ca</u>.

Yours truly,

Original signed by

Kristi Sebalj Registrar

¹ Report of the OEB – New Policy Options for the Funding of Capital Investments: Supplemental Report, dated January 22. 2017.