

From: [REDACTED]
To: [REDACTED]
Subject: Letter of Comment
Date: June 27, 2017 12:19:51 PM

-----Original Message-----

From: webmaster@ontarioenergyboard.ca [<mailto:webmaster@ontarioenergyboard.ca>]
Sent: June-26-17 7:45 PM
To: registrar
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2017-06-26

-- Case Number --
EB-2017-0049

-- Name --
Lois Kivipelto

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --

I have been looking over Hydro One's application to raise it's rates over a five year plan. I question all this estimation of cost and inflation.

Changes to cost due to inflation can be allocated to the following year's rates; that would be innocently following inflation that has already occurred. To charge rates in which are included estimates of future inflation is driving or leading inflation. Electricity is a big item on personal, business and industrial cost and will effect their pricing. The Bank of Canada will increase interest rates to combat observed inflations to try to maintain the value of the Canadian dollar.

Another thing, I wish you would determine rates based on geographic, climatic and ecological regions, using the generating and distributing cost of each region. In the beginning of life on Earth, one of the most driving forces of advancement was adaptation. Northern Ontario developed hydro reservoirs and dams as an adaptation to the conditions of it's latitude to acquire power for processing it's raw resources. We had cheap and plentiful electricity which helped to compensate for the distances. Any resource economy requires land and space. We were doing alright until the privatization of hydro came and the assimilation of northern and southern electricity systems in establishing rates. Southern Ontario has its own advantages and disadvantages. Charity is not the solution, we need the right of adaptation for our own region.

-- Attachment --