



Account Description: Disposition and recovery of Regulatory Balances Account

Account # 1595

December 31, 2013

Prepared by: Mark Danelon

Balance at December 31, 2012	\$ (306,142.77)
OEB Regulatory Audit Required Entry	\$ (8,964.70) See support A
To record 50% disposition of 2011 DVA Acct Balance	
Includes	
Interest Component	\$ (1,929,700.00) See support B D
Amount Collected through Rate Rider as at May 1, 2013- Recorded in Account 4322- Required to be reclassified	\$ 1,025,425.37 See Acct 4322
Disposal of 1562 per Settlement	\$ (125,323.00)
Disposal of 1562 per Settlement	<u>\$ (250,646.00)</u>
Balance as at December 31, 2013	<u>\$ (1,595,351.10)</u>
Balance per GL	<u>\$ (1,595,351.10)</u>
Difference	<u>\$ -</u>

D

To record 50% disposition as approved by the OEB in E.L.K.'s 2012 Cost of Service Decision and Rate Order EB-2011-0099

E.L.K Energy Inc.

GROUP 1	31-Dec-11			Revised Acct Balance to be included in Rate App	Notes
	Filed with OEB before Adjustment	Adjustments Required			
1550 Low voltage variance account	\$ (37,911.32)	\$ (37,911.32)	\$	\$ (37,911.32)	
1580 RSVA WMS	\$ (526,104.28)	\$ (526,104.28)	\$	\$ (8,201.00)	\$ (534,305.28)
1584 RSVA NW	\$ (72,340.12)	\$ (72,340.12)	\$	\$ (13,618.94)	\$ (85,959.06)
1586 RSVA Connection	\$ (154,282.45)	\$ (154,282.45)	\$	\$ 3,296.68	\$ (150,985.77)
1588 RSVA Power	\$ (3,222,069.79)	\$ (3,222,069.79)	\$	\$ (112,090.46)	\$ (3,334,160.25)
1588-04 RSVA Power- Global Adjustment no	\$ 3,468,463.92	\$ 3,468,463.92	\$	\$ 5,481.42	\$ 3,473,945.34
1595 Disposition and Recovery of Regulat	\$ 495,436.94	\$ 495,436.94	\$	\$ (8,964.70)	\$ 486,472.24
GROUP 2					
1525 Miscellaneous Deferred Debts	\$ 3,240.15	\$ 3,240.15	\$	\$	\$ 3,240.15
1506-02 Other regulatory assets - OEB Co	\$ 31,286.00	\$ 31,286.00	\$	\$	\$ 31,286.00
1506-04 Other regulatory assets - Pendo	\$ 81,731.66	\$ 81,731.66	\$	\$	\$ 81,731.66
1506-07 Other regulatory assets - Late P	\$ 15,515.23	\$ 15,515.23	\$	\$	\$ 15,515.23
1562-04 Deferred payments in lieu - regu	\$ 527,889.00	\$ 527,889.00	\$	\$ (1,279,827.00)	\$ (751,938.00)
1592-12 Pfl.'s & Tax Variance- Increments	\$ (567.00)	\$ (567.00)	\$	\$	\$ (567.00)
1518 Retail Cost Variance Acct	\$	\$	\$	\$ (34,290.42)	\$ (34,290.42)
1548 Retail Cost Variance Acct - STR	\$	\$	\$	\$	\$

Proposed Entry

DR 4062 Billed WMS	\$ 8,201.00	
CR 1580 RSVA WMS	\$ 8,201.00	
DR 4066 Billed NW	\$ 13,618.94	
CR 1584 RSVA WMS	\$ 13,618.94	
DR 1586 RSVA CN	\$ 3,296.68	
CR 4716 charges - CN	\$ 3,296.68	
DR 4077-33 low-Nov/11 OFFTRK @ 6.2	\$ 112,090.46	
CR 1588 RSVA Power	\$ 112,090.46	
DR 1588-04 RSVA Power-GA	\$ 5,481.42	
CR 4705-08 Power Purchased- GA	\$ 5,481.42	
DR 4405 Interest & Dividend Income	\$ 8,964.70	
CR 1595 Disposition and Recovery of Regulatory Balances	\$ 8,964.70	
DR 4380- Expenses of Non Utility Operations	\$ 1,279,827.00	
CR 1562-06 Carrying Charges	\$ 154,749.00	
CR 1562-04 Deferred Pfl. - regulatory	\$ 1,125,078.00	
DR 4082-02 RSR-LDC cone bill ready charge	\$ 10,143.80	
DR 4082-03 RSR-retailer fixed SC	\$ 6,206.32	
DR 4082-04 RSR-retailer variable SC	\$ 17,940.30	
CR 1518 Retail Cost Variance Acct	\$ 34,290.42	
DR 2405- other regulatory liabilities	\$ 1,540,000.00	
CR 2350-02 - other regulatory liabilities re: 2350-04	\$ 1,540,000.00	
DR 2350-04 Deferred Payments in Lieu - Accounting	\$ 1,540,000.00	
CR 1562-02 Deferred Payments in Lieu Accounting	\$ 1,540,000.00	

Per OEB - they want ELK to debit this account

auditors to use this for tax entry

auditors to use this for tax entry

Support A.

From: Mark Danelon
Sent: Monday, October 21, 2013 9:32 AM
To: 'Fiona O'Connell'; Rajvinder Sabharwal
Cc: 'Bacon, Bruce'; Daria Babaie; Mark Danelon
Subject: FW: Updated Sheets
Attachments: 2014 IRM Rate Generator_V2.3.xlsm; ELK Deferral and Variance Account Riders_2014 Rates V3.xls; ADJUSTED GROUP 1 GROUP 2 SUMMARY WITH ADJUSTMENTS.xlsx

Importance: High

Hi Fiona and Raj

As per Daria's e-mail can you only please signoff on the entries spreadsheet only

Also attached are 2 models that was discussed with Bruce and everything should be ok with that now re: interest

Thanks

Mark D. Danelon, CPA, CA
Manager, Finance & Regulatory Affairs
E.L.K. Energy Inc
172 Forest Avenue
Essex, Ontario N8M 3E4

Tel: 519-776-5291 Ext 204
Fax: 519-776-5640

From: Mark Danelon
Sent: Thursday, October 17, 2013 4:03 PM
To: Rajvinder Sabharwal; 'Fiona O'Connell'
Cc: Daria Babaie; BBacon@blg.com; Ouellette, Lois A; Swift, Cynthia A; Mark Danelon
Subject: Updated Sheets
Importance: High

Hi Raj and Fiona

Please see the attached sheets for your review

1. Adjusted Group 1 and 2- I changed per Raj request balance in 1592
2. Deferral and variance Account rider- all changes made per OEB requests
3. Updated continuity in 2014 IRM

Can you please review and let me know if there are any additional changes required?

Thanks

Mark D. Danelon, CPA, CA
Manager, Finance & Regulatory Affairs
E.L.K. Energy Inc
172 Forest Avenue
Essex, Ontario N8M 3E4

Tel: 519-776-5291 Ext 204

Mark Danelon

From: Rajvinder Sabharwal [Rajvinder.Sabharwal@ontarioenergyboard.ca]
Sent: Monday, October 21, 2013 10:34 AM
To: Mark Danelon; Fiona O'Connell
Cc: Bacon, Bruce; Daria Babaie
Subject: RE: Updated Sheets

The Journal entries are fine. Thanks.

Raj Sabharwal

Project Advisor, CPA, CMA, CIA
Regulatory Audit and Accounting
Ontario Energy Board
Phone: (416) 440-7694
Fax: (416) 440-8100
Email: rajvinder.sabharwal@ontarioenergyboard.ca

From: Mark Danelon [<mailto:mdanelon@elkenenergy.com>]
Sent: October 21, 2013 9:32 AM
To: Fiona O'Connell; Rajvinder Sabharwal
Cc: Bacon, Bruce; Daria Babaie; Mark Danelon
Subject: FW: Updated Sheets
Importance: High

Hi Fiona and Raj

As per Daria's e-mail can you only please signoff on the entries spreadsheet only

Also attached are 2 models that was discussed with Bruce and everything should be ok with that now re: interest

Thanks

Mark D. Danelon, CPA, CA
Manager, Finance & Regulatory Affairs
E.L.K. Energy Inc
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Tel: 519-776-5291 Ext 204
Fax: 519-776-5640

From: Mark Danelon
Sent: Thursday, October 17, 2013 4:03 PM
To: Rajvinder Sabharwal; 'Fiona O'Connell'
Cc: Daria Babaie; BBacon@blg.com; Ouellette, Lois A; Swift, Cynthia A; Mark Danelon
Subject: Updated Sheets
Importance: High

Hi Raj and Fiona

Please see the attached sheets for your review

1. Adjusted Group 1 and 2- l changed per Raj request balance in 1592
2. Deferral and variance Account rider- all changes made per OEB requests
3. Updated continuity in 2014 IRM

Can you please review and let me know if there are any additional changes required?

Thanks

Mark D. Danelon, CPA, CA
Manager, Finance & Regulatory Affairs
E.L.K. Energy Inc
172 Forest Avenue
Essex, Ontario N8M 3E4

Tel: 519-776-5291 Ext 204
Fax: 519-776-5640

The attachment named 2014 IRM Rate Generator_V2.3.xlsm could not be scanned for viruses because it is a password protected file.

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SHEET 1 - December 31, 2011 Deferral and Variance Accounts

NAME OF UTILITY
 NAME OF CONTACT
 E-mail Address

E.L.K. Energy Inc.
 Mark D. Danolon, CA
 mdanolon@elkenegy.com

Date

15-Oct-13

LICENCE NUMBER
 DOCID NUMBER
 PHONE NUMBER
 (extension)

Enter appropriate data in cells which are highlighted in yellow only.
 Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below:

Account Description	Account Number	Principal Claim In EB-2011-0099	Interest Claim In EB-2011-0099	Total Claim In EB-2011-0099	50% Disposal Per Settlement	Filed with OEB before Adjustments	Adjustments Required
LV Variance Account	1550	\$ (37,911)	\$ (418)	\$ (38,329)	\$ (19,165)	\$ (37,911)	\$ -
RSVA - Wholesale Market Service Charge	1580	\$ (526,104)	\$ (5,600)	\$ (531,905)	\$ (265,952)	\$ (526,104)	\$ (8,201)
RSVA - Retail Transmission Network Charge	1584	\$ (72,340)	\$ (798)	\$ (73,138)	\$ (36,569)	\$ (72,340)	\$ (13,619)
RSVA - Retail Transmission Connection Charge	1586	\$ (154,282)	\$ (1,701)	\$ (155,983)	\$ (77,992)	\$ (154,282)	\$ 3,287
RSVA - Power (excluding Global Adjustment)	1588	\$ (3,222,070)	\$ (35,523)	\$ (3,257,593)	\$ (1,628,797)	\$ (3,222,070)	\$ (112,090)
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 3,468,464	\$ 38,240	\$ 3,506,704	\$ 1,753,352	\$ 3,468,464	\$ 5,481
Disposition and Recovery/Refund of Regulatory Balances	1595	\$ (101,092)	\$ (1,115)	\$ (102,208)	\$ (51,103)	\$ 495,437	\$ (8,965)
Sub-Totals		\$ (645,336)	\$ (7,115)	\$ (652,451)	\$ (326,225)	\$ (48,807)	\$ (134,087)
Other Regulatory Assets	1508	\$ 128,532	\$ 1,170	\$ 129,702	\$ 64,851	\$ 128,533	\$ -
Retail Cost Variance Acct	1518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,290)
Misc Deferred Debits	1525	\$ 3,240	\$ 36	\$ 3,276	\$ 1,638	\$ 3,240	\$ -
Input Tax Credit	1592	\$ (661)	\$ (6)	\$ (667)	\$ (284)	\$ (561)	\$ -
Special Purpose Charge	1521	\$ 20,963	\$ 103	\$ 21,085	\$ 10,543	\$ -	\$ -
Sub-Totals		\$ 152,194	\$ 1,302	\$ 153,496	\$ 76,748	\$ 131,212	\$ (34,290)
Totals per column		\$ (493,141)	\$ (5,813)	\$ (498,954)	\$ (249,477)	\$ 82,405	\$ (168,387)

E.L.K ENERGY ENTRY DEC 31, 2013

DR 1550	\$ 19,165
DR 1580	\$ 265,952
DR 1584	\$ 36,569
DR 1586	\$ 77,992
DR 1588	\$ 1,628,797
DR 1595	\$ 51,103
DR	\$ 284
CR 1588-04	\$ 1,753,352
CR 1508-02	\$ 15,838
CR 1508-04	\$ 41,061
CR 1508-07	\$ 7,953
CR 1525	\$ 1,638
CR 1521-02	\$ 10,543
CR 1595	\$ 1,990,803
1595-01	\$ -
1595-02	\$ 1,734,232
1595-04 Interest Only	\$ 19,120
	\$ 22,026
	\$ 3,833,213
	\$ 3,833,213

To record 50% disposition of DVA from 2012 COS Application as approved by Settlement Conference (0)

Support B

ED-2003-015

EB-2011-0099

Tel: 519-776-5291 Ext 204

Revised OEB Audited Total Account Balance to be Included in 2014 IRM	Adjustment to 1595 to Exclude Amount for which the rate rider is still running as of Dec 31, 2011	Revised OEB Audited Total Account Balance to be Included in 2014 IRM with adjustment of 1595	50% of Principal in Disposal Per Settlement	Residual Principal Claim in 2014 IRM	Projected Interest on Residual Principal from Jan 1, 2012 to Apr 30, 2014	Residual Claim in 2014 IRM
\$ (37,911) \$	-	\$ (37,911) \$	(18,956) \$	(18,956) \$	(650) \$	(19,606) \$
\$ (534,305) \$	-	\$ (534,305) \$	(263,052) \$	(271,253) \$	(9,304) \$	(280,557) \$
\$ (85,959) \$	-	\$ (85,959) \$	(36,170) \$	(49,789) \$	(1,708) \$	(51,497) \$
\$ (150,886) \$	-	\$ (150,886) \$	(77,141) \$	(73,845) \$	(2,533) \$	(76,377) \$
\$ (3,334,160) \$	-	\$ (3,334,160) \$	(1,611,035) \$	(1,723,125) \$	(59,103) \$	(1,782,229) \$
\$ 3,473,945 \$	-	\$ 3,473,945 \$	1,734,232 \$	1,739,713 \$	59,672 \$	1,799,386 \$
\$ 486,472 \$	587,564 \$	\$ (101,092) \$	(50,546) \$	(50,546) \$	(1,734) \$	(52,280) \$
\$ (182,904) \$	587,564 \$	\$ (770,468) \$	(322,668) \$	(447,800) \$	(15,360) \$	(463,160) \$
\$ 128,533 \$	-	\$ 128,533 \$	64,266 \$	64,267 \$	2,204 \$	66,471 \$
\$ (34,290) \$	-	\$ (34,290) \$	-	(34,290) \$	(1,176) \$	(35,467) \$
\$ 3,240 \$	-	\$ 3,240 \$	1,620 \$	1,620 \$	56 \$	1,676 \$
\$ (561) \$	-	\$ (561) \$	(281) \$	(281) \$	(10) \$	(290) \$
\$ 96,922 \$	-	\$ 96,922 \$	10,491 \$	(10,491) \$	(360) \$	(10,851) \$
\$ 96,922 \$	-	\$ 96,922 \$	76,097 \$	20,825 \$	714 \$	21,539 \$
\$ (85,982) \$	587,564 \$	\$ (673,546) \$	(246,571) \$	(426,976) \$	(14,645) \$	(441,621) \$

Effective	Count	M O N T H T O Consumption	D A T E kW	Amount	Count	Y E A R T O Consumption	D A T E kW	Amount
Bill Code: E10 Smart Meter Entity Charge								
E10 Bill Total:	843	509009	0.0	-3818.64	8516	5699304	0.0	-25460.78
Last Year:	573	317689	0.0	17110.38	6893	4513421	0.0	17110.38
Variance:	47	60		-122	23	26		-248
Bill Code: E10N Res Net Met RRA								
E10N Bill Total:	1	-5	0.0	0.04	13	-666	0.0	3.16
Last Year:	1	-13	0.0	-2.72	13	-904	0.0	-2.72
Variance:		-61		-101		-26		-216
Bill Code: E10T Residential Trans Network								
E10T Bill Total:	8968	5417016	0.0	-40627.88	119075	83092764	0.0	-326466.70
Last Year:	9119	5567658	0.0	320058.68	120072	85768971	0.0	320058.68
Variance:	-1	-2		-112	-3	-3		-202
Bill Code: E20 Smart Meter Entity Charge								
E20 Bill Total:	361	1211143	0.0	-10052.49	4082	14389796	0.0	-63860.43
Last Year:	312	1088135	0.0	41245.92	3783	13708694	0.0	41245.92
Variance:	15	11		-124	7	4		-254
Bill Code: E20T GS < 50 Trans Network								
E20T Bill Total:	692	992462	0.0	-8237.25	9579	14431803	0.0	-60683.55
Last Year:	741	1034064	0.0	47966.25	9958	15397432	0.0	47966.25
Variance:	-6	-4		-117	-3	-6		-226
Bill Code: E25 USL Rural Rate Protection								
E25 Bill Total:	31	21657	0.0	-123.48	408	260597	0.0	-762.72
Last Year:	32	22054	0.0	12.94	413	262229	0.0	12.94
Variance:	-3	-1		-1054	-1			-5994
Bill Code: E29 GS<50 WAP Smart Meter Funding								
E29 Bill Total:	0	0	0.0	0.00	4	99840	0.0	0.00
Last Year:	1	17520	0.0	1414.05	17	302700	0.0	1414.05
Variance:	-100	-100		-100	-76	-67		-100
Bill Code: E30 GS > 50 RPP Smart Meter Fundin								
E30 Bill Total:	24	0	1942.7	-5713.71	293	0	24803.1	-36242.03
Last Year:	21	0	2574.7	83988.36	297	0	29264.2	83988.36
Variance:	14		-24	-106	-1		-15	-143
Bill Code: E35 GS>50 WAP Smart Meter Funding								

Support C

Effective	Count	M O N T H Consumption	D A T E kW	Amount	Count	Y E A R Consumption	D A T E kW	Amount
E35	53	0	7706.5	-22666.34	690	0	88746.1	-137956.67
Last Year:	54	0	7357.1	288139.51	712	0	96723.7	288139.51
Variance :	-1		4	-107	-3		-8	-147
Bill Code: E60 Interval Smart Meter Funding								
E60	3	0	5360.5	-15766.22	34	0	63041.7	-110202.84
Last Year:	2	0	5327.1	1582.65	19	0	59448.2	1582.65
Variance :	50			-1096	78		6	-7063
Bill Code: E70 Rate Rider Disp Global Adj								
E70	4	0	9487.4	-35610.00	36	0	76270.7	-259409.48
Last Year:	0	0	0.0	0.00	0	0	0.0	0.00
Variance :								
Bill Code: E80 Sentinel Rate Rider Def/Var Ac								
E80	0	0	0.0	0.00	158	0	38.5	162.17
Last Year:	0	0	0.0	0.00	0	0	0.0	0.00
Variance :								
Bill Code: E90 Streetlights Prov Benefit								
E90	6	0	537.5	-1762.03	78	0	6799.3	-10884.35
Last Year:	6	0	517.7	63.69	78	0	6353.7	63.69
Variance :			3	-2866			7	-17189
Profile 28 : 10986 8151281 25034.5 -144378.00 142966 117973438 259699.4 -1031764.22								
Last Year:	10862	8047107	15776.5	2.96	142255	119952543	191789.8	801579.71
Variance :	1	1	58	*****	-1	-1	35	-228
Grand Totals : 10986 8151281 25034.5 -144378.00 142966 117973438 259699.4 -1031764.22								
Last Year:	10862	8047107	15776.5	2.96	142255	119952543	191789.8	801579.71
Variance :	1	1	58	*****	-1	-1	35	-228

E.L.K. Energy Inc.

2/28/2014 3:29:21PM

G/L Batch Listing - In Functional Currency (GLBCHL01)

From Batch Number [005539] To [005539]
 From Source Ledger [GL] To [GL]
 From Creation Date [2/28/2014] To [2/28/2014]
 Include Printed Batches [Yes]
 Status [Open, Posted, Prov. Posted, Ready To Post]
 Type [Entered, Subledger, Imported, Generated, Recurring]
 Include Trans. Optional Fields [No]
 Include Ref. and Desc. [Yes]
 Include Comments [Yes]

Trans.	Srce.	Date	Account Number	Account Description	Debits	Credits
	Batch Number:	5539		Transfer Rate Ride Def/Variance Collections to 1595 Yr 2013		
	Creation Date:	2/28/2014	Status: Open	Type: Entered		
	Entry Number:	00001		Transfer Rate Ride Def/Variance Collections to 1595 Yr 2013		
	Entry Date:	12/31/2013	Year-Prd.: 2013-12			
	GL-JE	12/31/2013	1595	Disposition and Recovery of Regulatory Balances Control	1,025,425.37	
	Ref.:	Transfer Rate Ride Def/Variance Collections to 1595 Yr 2013		Desc.: Transfer Rate Ride Def/Variance Collections to 1		
	GL-JE	12/31/2013	4322	Rate Rider for Deferral/Variance Account Disposition (201		1,025,425.37
	Ref.:	Transfer Rate Ride Def/Variance Collections to 1595 Yr 2013		Desc.: Transfer Rate Ride Def/Variance Collections to 1		
				Entry Total:	1,025,425.37	1,025,425.37
				Batch Total:	1,025,425.37	1,025,425.37

1 entry printed
 1 batch printed

Error Message Report (ASERRRPT)

No.	Type*	Message	Source	Code
1	I	Posting Sequence 5384 completed.	15:29:38	

1 message printed

- * Message type:
- I Information
- W Warning
- E Error
- C Critical error

GL Posting Journals - In Functional Currency (GLPJ01)

From Posting Sequence [5411] To [5411]
 Sort By [Posting Sequence]
 Include Trans. Optional Fields [No]
 Reprint Previously Printed Journals [Yes]

Batch-Entry/ Trans. Date	Entry Date/ Src. Code	Year-Period/ Reference/Description	Account Number/ Account Description	Debits	Credits
Posting Sequence Number: 5411					
5574-1	31/12/2013	2013-12	1562-04	125,323.00	
31/12/2013	GL-JE	To record disposal of 1562 per Settlement agreement	Deferred payments in lieu - regulatory		125,323.00
31/12/2013	GL-JE	To record disposal of 1562 per Settlement agreement	1595		
		To record disposal of 1562 per Settlement agreement	Disposition and Recovery of Regulator		
			Entry Total:	125,323.00	125,323.00
			Posted Total:	125,323.00	125,323.00

1 entry printed
 1 posting sequence printed

Late Entry, March 14, 2014

SHEET 1 - December 31, 2011 Deferral and Variance Accounts

NAME OF UTILITY: E.L.K. Energy Inc.
 NAME OF CONTACT: Mark D. Darnell, CA
 E-mail Address: mdarnell@elkenergy.com
 Date: 14-Sep-12

LICENCE NUMBER:
 DOCID NUMBER:
 PHONE NUMBER (extension):

ED-2003-015
 EB-2011-0099
 Tel: 519-776-5291 Ext 204

Note to User - You may want to add others

Enter appropriate data in cells which are highlighted in yellow only.
 Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below:

Account Description	Account Number	Total Claim From EDDVAR
LV Variance Account	1550	\$ (19,165)
RSVA - Wholesale Market Service Charge	1580	\$ (265,952)
RSVA - Retail Transmission Network Charge	1584	\$ (36,569)
RSVA - Retail Transmission Connection Charge	1586	\$ (77,992)
RSVA - Power (excluding Global Adjustment)	1588	\$ (1,628,797)
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,753,352
Disposition and Recovery/Refund of Regulatory Balances	1595	\$ (51,103)
Sub-Totals		\$ (326,225)
Other Regulatory Assets	1508	\$ 64,851
Misc Deferred Debits	1525	\$ 1,638
Deferred Payments in Lieu of Taxes	1562	\$ (125,323)
Input Tax Credit	1592	\$ (284)
Special Purpose Charge	1521	\$ 10,543
Sub-Totals		\$ (48,674)
Totals per column		\$ (374,800)

DR 1562-04 Deferred Payments in lieu of Taxes \$125,323
CR 1595 Disposition & Recovery of Reg Balances \$125,323

From: Bacon, Bruce [BBacon@blg.com]
Sent: Thursday, March 13, 2014 8:43 PM
To: Mark Danelon
Subject: RE: RECORD OF 50% DISPOSAL OF DVA ACCOUNT PER 2012 RATE APPLICATION.xlsx
Attachments: ELK Deferral and Variance Account Riders_Settlement.xls

Mark

Sorry I dropped the ball on this one and did not get back to you sooner. Yes, ELK was to record 50% disposal of account 1562 from May 1, 2013 to April 30, 2016. Please see tab Dec. 31, 2011 DAVAs, column G of the attached. You will notice the numbers are equal to the numbers in the row highlighted in the spreadsheet you sent over except for account 1562. The attached also includes 50% of account 1562 amortized over 3 years - see cell G30 in tab Dec. 31, 2011 DAVAs. The 50% value is also shown in the spreadsheet you sent over in tab "1562 Deferred PILs Rate Rider" cell B11.

Let me know if you have any questions.

Is there anything else you asked me about in the last few days that I have not gotten back to you on?

Bruce Bacon
Senior Utility Rate Consultant
Borden Ladner Gervais LLP
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It begins with service

Please consider the environment before printing this email

From: Mark Danelon [mdanelon@elkenenergy.com]
Sent: March 11, 2014 5:05 PM
To: Bacon, Bruce
Subject: RECORD OF 50% DISPOSAL OF DVA ACCOUNT PER 2012 RATE APPLICATION.xlsx

Hi bruce- quick question- was elk to record 50% disposal of account 1562? My entry was on the green tab which did not include this? Was there something in settlement that we did not have to?

Thanks

G/L Batch Listing - In Functional Currency (GLBCHL01)

From Batch Number [005574] To [005574]
 From Source Ledger [GL] To [GL]
 From Creation Date [3/14/2014] To [3/14/2014]
 Include Printed Batches [Yes]
 Status [Open, Posted, Prov. Posted, Ready To Post]
 Type [Entered, Subledger, Imported, Generated, Recurring]
 Include Trans. Optional Fields [No]
 Include Ref. and Desc. [Yes]
 Include Comments [Yes]

Trans.	Src.	Date	Account Number	Account Description	Debits	Credits
	Batch Number:	5574		To record disposal of 1562 per Settlement agreement		
	Creation Date:	3/14/2014	Status:	Open		
				Type: Entered		
	Entry Number:	00001		To record disposal of 1562 per Settlement agreement		
	Entry Date:	12/31/2013	Year-Prd.:	2013-12		
	GL-JE	12/31/2013	1562-04	Deferred payments in lieu - regulatory	125,323.00	
	Ref.:			Desc.: To record disposal of 1562 per Settlement agreeer		
	GL-JE	12/31/2013	1595	Disposition and Recovery of Regulatory Balances Control		125,323.00
	Ref.:			Desc.: To record disposal of 1562 per Settlement agreeer		
				Entry Total:	125,323.00	125,323.00
				Batch Total:	125,323.00	125,323.00

1 entry printed
 1 batch printed

Error Message Report (ASERRRPT)

<u>No.</u>	<u>Type*</u>	<u>Message</u>	<u>Source</u>	<u>Code</u>
1	I	Posting Sequence 5411 completed.	08:57:11	

1 message printed

- * Message type:
I Information
W Warning
E Error
C Critical error