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| **Ontario Energy Board**P.O. Box 231927th Floor2300 Yonge StreetToronto ON M4P 1E4Telephone: 416-481-1967Facsimile: 416-440-7656Toll free: 1-888-632-6273 | **Commission de l’énergie** **de l’Ontario**C.P. 231927e étage 2300, rue YongeToronto ON M4P 1E4Téléphone: 416-481-1967Télécopieur: 416-440-7656Numéro sans frais: 1-888-632-6273 |  |

**BY E-MAIL**

September 25, 2017

Torys LLP

Jonathan Myers

79 Wellington St. W., 30th Floor

P.O. Box 270, TD South Tower

Toronto ON M5K 1N2

jmyers@torys.com

Dear Mr. Myers:

**Re: Wataynikaneyap Transmission Project (EB-20016-0262)**

 **Wataynikaneyap Power LP Semi-Annual Report**

The Ontario Energy Board (OEB) is in receipt of your letter dated July 17, 2017, and its attached semi-annual report (Report) which was filed in accordance with the OEB’s March 22, 2017, Decision and Order in the above referenced proceeding.

The Report is in compliance with the requirements of the Decision and Order with the following exceptions. The OEB requires these deficiencies be addressed as described below.

1. The Report is compliant with the OEB’s requirement to report on accounts 1508.001 (development costs) and 1508.002 (funding received for development activities). However, the Decision and Order requires that carrying charges on net development costs be recorded in account 1508.003 and reported accordingly. The Report does not provide this information. In the next version of the semi-annual report, Wataynikaneyap Power LP is instructed to report the carrying charges accordingly. Be reminded that the submission must be in accordance with methodology approved by the OEB in EB-2006-0177. Information about the OEB’s prescribed interest rates is available at <https://www.oeb.ca/industry/rules-codes-and-requirements/prescribed-interest-rates>.
2. The Report notes that government funding was received between November 2010 and March 2017. However, the Decision and Order requires that the specific dates funding was received be reported for each entry in account 1508.002. In the next version of the semi-annual report, each entry in the table for account 1508.003 must indicate the date it was received.

Yours truly,

*Original Signed by*

Kirsten Walli

Board Secretary