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October 3, 2017

VIA Email, Courier and RESS

Ms. Kirsten Walli Board Secretary Ontario Energy Board 27th Floor, 2300 Yonge Street Toronto, ON M4P 1E4 **Independent Electricity System Operator**

1600-120 Adelaide Street West Toronto, ON M5H 1T1 t 416.967.7474

www.ieso.ca

Re: Independent Electricity System Operator
2017 Expenditure and Revenue Requirement Submission
Ontario Energy Board File No.: EB-2017-0150

The Independent Electricity System Operator ("IESO") is writing to file the settlement proposal with the Ontario Energy Board ("Board") in which parties reached a settlement of all issues in its 2017 Revenue Requirement Submission, with the exception of Issues 4.4 and 5.1 ("Unsettled Issues").

All parties have agreed to the settled issues, or take no position on the issues in the settlement proposal, leaving only Issues 4.4 and 5.1, as Unsettled Issues.

No agreement has been reached on whether to proceed by way of an oral or written hearing on the Unsettled Issues. As outlined in the settlement proposal, Parties have agreed to file written submissions on this with the Board by Thursday, October 5, 2017.

The IESO is also filing an updated response to PWU Interrogatory 2, Exhibit I, Tab 1.6, Schedule 6.02 PWU 2. This updated interrogatory is referenced in the settlement proposal under Issue 4.1.

Sincerely,

Tam Wagner

Senior Manager, Regulatory Affairs

ann

Att.

cc: Mr. Fred Cass, Aird & Berlis (email)

Intervenors to EB-2017-0150 (email)

Michael Lesychyn, Case Manager, Ontario Energy Board (email)