



October 26, 2017

Ontario Energy Board  
PO Box 2319, 27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto, ON  
M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Regarding: EB-2017-0046 2018 IRM Rate Application

Dear Ms. Walli,

Hearst Power Distribution Co. Ltd. is pleased to submit to the Ontario Energy Board its 2018 IRM Distribution Rate Application.

Please find accompanying this letter, a PDF version of the Application and Excel versions of the OEB's models used in this application. This application is being filed pursuant to the Board's e-Filing Services.

We would be pleased to provide any further information or details that you may require relative to this application.

Yours truly,

*Original Signed by:*

*Jessy Richard*  
*Directeur Général*  
*Hearst Power Distribution Co. Ltd.*  
*Tel: 705-372-2820*  
*[jrichard@hearstpower.com](mailto:jrichard@hearstpower.com)*

Hearst Power Distribution Co. Ltd.

2018 IRM APPLICATION

EB-2017-0046

Submitted on: October 26, 2017

925 rue Alexandra Street,  
S.P./P.O. Bag 5000  
Hearst, Ontario  
P0L 1N0

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**IN THE MATTER OF** the Ontario Energy Board Act, 1998, S.O. 1998, c.15, (Schedule B); **AND IN THE MATTER OF** an Application by Hearst Power Distribution Co. Ltd. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable distribution rates and other service charges to be effective May 1, 2018.

## MANAGER'S SUMMARY

### 1. INTRODUCTION

Hearst Power Distribution Co. Ltd. hereby applies to the Ontario Energy Board (the "Board") for approval of its 2018 Distribution Rate Adjustments effective May 1, 2018. Hearst Power Distribution Co. Ltd. applies for an Order or Orders approving the proposed distribution rates and other charges as set out in Appendix 2 of this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act.

Hearst Power Distribution Co. Ltd. has followed Chapter 3 of the Board's Filing Requirements for Transmission and Distribution Applications dated July 20, 2017, along with the Key References listed at Chapter 3 Incentive Rate-Setting Applications

In the event that the Board is unable to provide a Decision and Order in this Application for implementation by the Applicant as of May 1, 2018, Hearst Power Distribution Co. Ltd. requests that the Board issue an Interim Rate Order declaring the current Distribution Rates and Specific Service Charges as interim until the decided implementation date of the approved 2018 distribution rates. If the effective date does not coincide with the Board's decided implementation date for 2018 distribution rates and charges, Hearst Power Distribution Co. Ltd. requests to be permitted to recover the incremental revenue from the effective date to the implementation date.

Hearst Power Distribution Co. Ltd. requests that this application be disposed of by way of a written hearing. Hearst Power Distribution Co. Ltd. confirms that the billing determinants

used in the model are from most recent reported RRR filings. The utility reviewed both the existing “Tariff Sheets” and billing determinants in the pre-populated worksheets and confirms that they are accurate.

Hearst Power Distribution Co. Ltd. attests that the utility, its shareholder, and all its customer classes will be affected by the outcome of this application.

In the preparation of this application, Hearst Power Distribution Co. Ltd. used the 2018 IRM Rate Generator issued on September 8, 2017. The rate and other adjustments being applied for and as calculated through the use of the above models include a Price Cap Incentive Rate-Setting (“Price Cap IR”) option to adjust its 2018 rates. (The Price Cap IR methodology provides for a mechanistic and formulaic adjustment to distribution rates and charges in the period between Cost of Service applications). The model also adjusts Retail Transmission Service Rates in accordance with Board Guideline G-2008-0001 - Electricity Distribution Retail Transmission Service.

Along with revisions to its distribution rates, Hearst Power Distribution Co. Ltd. also seeks approval of the following matter;

- Continuance of the Specific Services charges and Loss Factors.
- Continuance of the MicroFit monthly charge.
- Continuance of the Smart Meter Entity charge.
- In compliance with the OEB’s new rate design policy for residential customers, Hearst Power Distribution Co. Ltd. requests approval of a revised Minimum Fixed Charge of \$20.21 up from previously Board Approved \$16.01 and Volumetric Charge of \$0.0044 down from previously Board Approved \$0.0085.

The annual adjustment mechanism is not being applied to the following components of delivery rates:

- Rate Adders, Rate Riders, Low Voltage Service Charges, Retail Transmission Service Rates, Wholesale Market Service Rate, Rural and Remote Rate Protection Benefit and Charge, Standard Supply Service – Administrative Charge, MicroFIT Service Charge, Specific Service Charges, Transformation and Primary Metering Allowances, Smart Metering Entity Charge

## 2. DISTRIBUTOR'S PROFILE

Hearst Power Distribution Co. Ltd. is incorporated under the Ontario Business Corporations Act and is 100% owned by the Town of Hearst. Hearst Power Distribution Co. Ltd. is managed by a Board of Directors appointed by the Town of Hearst. Hearst Power Distribution Co. Ltd. has 7 employees; a General Manager and two billing clerks in the office, a Lead Hand and three linemen to address the outside plant matters.

Hearst Power Distribution Co. Ltd. expects the status quo for the business conditions over the planning horizon of this report; no growth and no decline. There are no known expansion plans for industrial, commercial or residential segments of the economy nor are there any known planned closures in the industrial or commercial segments of the economy. The primary business in the area is the production of forest products. This involves timber cutting, hauling, processing, and shipping to market as well as reforestation. The lack of change in the economy means that there is no growth based capital work proposed by Hearst Power Distribution Co. Ltd.

Hearst Power Distribution Co. Ltd. receives power from Hydro One Networks Inc. ("Hydro One") and the IESO. Hearst Power Distribution Co. Ltd. delivers power to its 2,700 customers via three feeders from a high voltage transformer station, which is owned by Hydro One. The utility covers an area of 93 square km and maintains 57 km of overhead lines and 11 km of underground lines. The distributor does not have any transmission or

high voltage assets deemed by the Board as distribution assets and as such is not seeking approvals from the Board in that regards.

### 3. PUBLICATION NOTICE

Hearst Power Distribution Co. Ltd. is proposing that its notice related to this Application appears in “Journal Le Nord” (paid subscription) and/or “The Weekender” (non-paid subscription)

The primary contact for the herein application is;

Jessy Richard, General Manager

La Corporation de Distribution Électrique de Hearst Power Distribution Co. Ltd.

925 rue Alexandra Street, S.P./P.O. Bag 5000 Hearst, Ontario P0L 1N0

Tel: 705-372-2820, Fax: 705-362-5902

[jrichard@hearstpower.com](mailto:jrichard@hearstpower.com)

The alternate contact for the herein application is;

Manuela Ris-Schofield

Tandem Energy Services Inc

Phone: 519-856-0080

#### 4. PRICE CAP ADJUSTMENT

As per Board policy (Chapter 3), distribution rates are to be adjusted according to the Price Cap model presented through the Board's Rate Generator model. The calculation would be based on the annual percentage change in the GDP-IPI index.

In accordance with the Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors, Hearst Power Distribution Co. Ltd. has used an assigned Stretch Factor Group II to calculate its Price Cap. The following table shows Hearst Power Distribution Co. Ltd.'s factor to its Price Cap Adjustment.

Table 1: Price Cap Parameters

Stretch Factor Group	II
Price Escalator	1.90%
Stretch Factor Value	0.15%
Productivity Factor	0.00%
Price Cap Index	1.75%

While the price factor adjustment under this application would apply to the fixed and volumetric distribution rates for Hearst Power Distribution Co. Ltd., it would not affect the following:

- Rate adders and riders
- Low voltage service charges
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural Rate Protection Charge
- Standard Supply Service – Administrative Charge
- MicroFIT Service Charge
- Specific Service Charges



## 5. REVENUE TO COST RATIO ADJUSTMENTS

Hearst Power Distribution Co. Ltd. is not proposing to adjust its revenue to cost ratios in this proceeding as its revenue to cost ratios were recently adjusted and set as part of the 2015 Cost of Service Application.

## 6. RATE DESIGN FOR RESIDENTIAL ELECTRICITY

In accordance with the new Rate Design for Residential Electricity policy issued on April 2, 2015, Hearst Power Distribution Co. Ltd. followed the approach set out in sheet 16 of the rate generator model to implement the third of five yearly adjustments to its Monthly Fixed Charge. The incremental fixed charge of \$3.85, as calculated at cell F27 of Worksheet 16 of the IRM model, falls below the \$4.00 threshold.

Table 2 shows the existing rates compared to the proposed rates. The bill impacts are discussed further in Section 16 of this application.

Table 2: Current vs. Proposed Distribution Rates

Rate Class	Current MFC	Current Volumetric Charge	Proposed MFC	Proposed Volumetric Charge
Residential Service	16.01	0.0085	20.21	0.0044
General Service Less Than 50 kW Service	18.62	0.0063	18.95	0.0064
General Service 50 To 1,499 kW Service	55.78	1.7554	56.76	1.7861
Intermediate User Service	226.91	1.1662	230.88	1.1866
Sentinel Lighting Service	7.63	8.1489	7.76	8.2915
Street Lighting Service	4.64	2.5703	4.72	2.6153

## 7. RTSR ADJUSTMENTS

Hearst Power Distribution Co. Ltd. is applying for an adjustment of its Retail Transmission Service Rates (RTSR) based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

Hearst Power Distribution Co. Ltd. used the RTSR Adjustment Worksheets embedded in the IRM Model, to determine the proposed adjustments to the RTSR approved in 2015 Cost of Service application.

The Loss Factor applied to the metered kWh is the actual Board-approved 2015 Loss Factor.

The proposed adjustments of the RTSR are shown in the table below, and the detailed calculations can be found in the 2017 IRM Model filed in conjunction with this application.

Table 3a: Proposed Network Service Rate

Rate Class	Unit	Current RTSR- Network	Proposed RTSR- Network
Residential Service	\$/kWh	0.0057	0.0060
General Service Less Than 50 kW Service	\$/kWh	0.0053	0.0056
General Service 50 To 1,499 kW Service	\$/kW	2.1769	2.2817
Intermediate User Service	\$/kW	2.4348	2.5520
Sentinel Lighting Service	\$/kW	1.6500	1.7294
Street Lighting Service	\$/kW	1.6417	1.7207

Table 3b: Line and Transformation Connection Service Rate

Rate Class	Unit	Current RTSR-Connection	Proposed RTSR-Connection
Residential Service	\$/kWh	0.0049	0.0053
General Service Less Than 50 kW Service	\$/kWh	0.0043	0.0046
General Service 50 To 1,499 kW Service	\$/kW	1.7418	1.8750
Intermediate User Service	\$/kW	2.0545	2.2116
Sentinel Lighting Service	\$/kW	1.3621	1.4662
Street Lighting Service	\$/kW	1.3345	1.4366

## 8. DEFERRAL AND VARIANCE ACCOUNTS

Hearst Power Distribution Co. Ltd. has completed the Board Staff's 2018 IRM Rate Generator – Tab 3 Continuity Schedule and the threshold test at Tab 4 shows a claim per kWh of \$0.0022. The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report (the "EDDVAR Report") provides that during the IRM plan term, the distributor's Group 1 audited account balances will be reviewed and disposed of if the pre-set disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. *Tab 4.Billing Det.For Def-Var* shows calculates a claim in the amount of 0.0022 which exceeds the threshold, therefore, Hearst Power Distribution Co. Ltd. proposes to dispose of its deferral and variance account in this proceeding over the period of one year. Hearst Power Distribution Co. Ltd.'s Group, 1 total claim balance, is \$172,465. The table below shows a detailed breakdown of the disposition balance.

Table 4: Deferral and Variance Account

LV Variance Account	1550	139,146
Smart Metering Entity Charge Variance Account	1551	644
RSVA - Wholesale Market Service Charge	1580	(172,503)
Variance WMS – Sub-account CBR Class A	1580	0
Variance WMS – Sub-account CBR Class B	1580	16,379
RSVA - Retail Transmission Network Charge	1584	(505)
RSVA - Retail Transmission Connection Charge	1586	30,379
RSVA - Power	1588	(29,258)
RSVA - Global Adjustment	1589	87,316
Disposition and Recovery/Refund of Regulatory Balances (2009)4	1595	0
Disposition and Recovery/Refund of Regulatory Balances (2010)4	1595	0
Disposition and Recovery/Refund of Regulatory Balances (2011)4	1595	0
Disposition and Recovery/Refund of Regulatory Balances (2012)4	1595	100,867
Disposition and Recovery/Refund of Regulatory Balances (2013)4	1595	0
Disposition and Recovery/Refund of Regulatory Balances (2014)4	1595	0
Disposition and Recovery/Refund of Regulatory Balances (2015)4 Not to be disposed of unless rate rider has expired and balance has been audited	1595	0
RSVA - Global Adjustment	1589	87,316
Total Group 1 Balance excluding Account 1589 - Global Adjustment		85,149
Total Group 1 Balance		172,465
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0
Total including Account 1568		172,465

## 9. SPECIFIC SERVICE CHARGE AND LOSS FACTORS

Hearst Power Distribution Co. Ltd. is applying to continue the current Specific Service Charges and Loss Factors as approved by the Board in Hearst Power Distribution Corp's last Cost of Service Application.

## 10. GLOBAL ADJUSTMENT PROCESS

Hearst Power Distribution Co. Ltd.'s settlement process is summarized below.

### **Global Adjustment**

As at December 31, 2016, Hearst Power Distribution Co. Ltd. did not have any Class A customers. Hearst Power Distribution Co. Ltd.'s Class B customers pay the global adjustment ("GA") charge based on the amount of electricity they consume in a month (kWh). Within the Class B group, there are two categories of customers: RPP customers who pay an RPP rate which has a built-in GA adjustment component and the remaining non-RPP customers who pay the Hourly Ontario Electricity Price, and a monthly GA price listed separately on their bill. Hearst Power Distribution Co. Ltd. uses the GA first estimate to bill its non-RPP Class B customers and to calculate and record unbilled revenues. This treatment is applicable for all customer classes.

For Class B customers, RSVA Account 1589 captures the difference between the GA amounts billed to non-RPP customers and the actual GA amount paid for those customers by the distributor to the IESO or host distributor.

### **Monthly Settlement Submissions**

When completing the monthly submission for IESO settlements, Hearst Power Distribution Co. Ltd. uses a top down approach. Hearst Power Distribution Co. Ltd. starts by collecting the current month's wholesale metering data from our third-party meter management vendor, Utilismart, then adds all embedded generation to calculate the total load (kWh) purchased. Data is then collected from our billing system to determine the

split between RPP and non-RPP volumes. Hearst Power Distribution Co. Ltd. is required to settle the difference between revenues billed to RPP customers (three-tiered TOU pricing and the two-tiered RPP pricing), and the wholesale cost of power, which includes the amount of the global adjustment allocated to this portion of the distributor's load. The first estimate of the GA is used for this initial calculation, but once the actual GA rate is known, an adjustment is made to true-up in the following month. Hearst Power Distribution Co. Ltd. performs a reconciliation to verify that the year-end balances in the 1588-Power and 1589-GA variance accounts are accurate while ensuring amounts requested for disposition pertain to the correct year.

Hearst Power Distribution Co. Ltd. has completed the Board's Account 1589 Global Adjustment Analysis Workform, which shows minimal unresolved differences from expected results.

### **Overall Process and Procedural Controls over the IESO Settlement Process**

Hearst Power Distribution Co. Ltd. follows a substantive approach using reconciliation procedures to ensure accuracy and completeness for the settlement submission process where possible. Management is knowledgeable on the methodologies pursuant to the OEB and IESO requirements and is responsible for updating internal processes and procedures accordingly. Management is also responsible for the settlement spreadsheet and to meet changing OEB/IESO settlement requirements.

The process designed in Hearst Power Distribution Co. Ltd.'s settlement process includes various reconciliation procedures, including monthly bill testing for each class of customer and regular month-end balancing processes, to ensure that information is accurate and the appropriate methodologies pursuant to the OEB and IESO requirements are met, as well as to ensure the accuracy and validity of the RPP claims.

## 11. DISPOSITION OF LRAMVA

On March 31, 2010, the Minister of Energy and Infrastructure issued a directive (the "Directive") to the Board regarding electricity CDM targets to be met by licensed electricity distributors. The Directive required that the Board amend the licenses of distributors to add, as a condition of license, the requirement for distributors to achieve reductions in electricity demand through the delivery of CDM programs over a four-year period beginning January 1, 2011. Section 12 of the Directive required that the Board have regard to the objective that lost revenues that result from CDM Programs should not act as a disincentive to a distributor. On April 26, 2012, the Board issued Guidelines for Electricity Distributor Conservation and Demand Management ("CDM Guidelines"). In keeping with the Directive, the Board adopted a mechanism to capture the difference between the results of actual, verified impacts of authorized CDM activities undertaken by distributors between 2011 and 2014 and the level of activities embedded into rates through the distributor's load forecast in an LRAM variance account.

In accordance with the Board's Guidelines for Electricity Distributor Conservation and Demand Management (EB-2012-0003) issued on April 26, 2012, at a minimum, distributors must apply for disposition of the balance in the LRAMVA at the time of their Cost of Service rate applications. Distributors may apply for the disposition of the balance in the LRAMVA on IRM rate applications if the balance is deemed significant by the applicant.

Hearst Power Distribution Co. Ltd. has opted not to dispose of LRAMVA balances for the period of 2014 to 2016 and proposes instead to postpone the disposition in a future application.

## 12. TAX CHANGE

The IRM model allows for tax change from its last Cost of Service if need be. In Hearst's case. The model has calculated a Sharing of Tax Amount (50%) to be in the amount of \$1,069.

The allocated tax sharing amount did not produce a rate rider in several classes. Therefore, Hearst Power Distribution Co. Ltd. opts to transfer the entire OEB-approved tax sharing amount into account 1595 for disposition at a later date.

## 13. ICM / Z-FACTOR

Hearst Power Distribution Co. Ltd. is not applying for recovery of Incremental Capital or Z-Factor in this proceeding.

## 14. CURRENT TARIFF SHEETS

Hearst Power Distribution Co. Ltd.'s current tariff sheets are provided in Appendix 1.

## 15. PROPOSED TARIFF SHEETS

The proposed tariff sheets generated by the 2018 IRM Rate Generator are provided in the Appendix 2.



## 16. BILL IMPACTS

Table 5 below shows the proposed bill impacts as calculated at Sheet 20 of the model.

**Table 5: Summary of Bill Impacts (Table 2 of IRM Model)**

RATE CLASSES / CATEGORIES	Units	Sub-Total						Total	
(eg: Residential TOU, Residential Retailer)		A		B		C		A + B + C	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	2.85	12.7%	3.34	13.6%	3.58	12.7%	3.76	6.3%
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION - RPP	kWh	0.53	1.4%	3.73	8.3%	4.98	7.7%	5.23	2.0%
GENERAL SERVICE 50 TO 1,499 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	2.82	1.6%	-16.42	-3.8%	-2.14	-0.3%	-2.41	0.0%
INTERMEDIATE USER SERVICE CLASSIFICATION - Non-RPP (Other)	kW	24.37	1.7%	95.17	2.5%	369.47	4.4%	417.50	0.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	0.40	1.7%	0.45	1.9%	0.64	2.4%	0.72	1.8%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	81.88	1.7%	137.48	2.8%	157.58	3.0%	178.07	1.6%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	1.13	4.3%	2.25	7.6%	2.80	7.4%	2.94	2.7%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	2.85	12.7%	3.18	12.4%	3.42	11.6%	3.86	5.1%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	1.13	4.3%	1.88	5.8%	2.42	6.0%	2.74	1.9%

The 10<sup>th</sup> percentile has changed not significantly changed since the last IRM therefore Hearst has opted to use the same threshold. The 10<sup>th</sup> percentile was calculated in the following manner

- 1) The utility produced a report which included *Residential Customer Number* and their *Monthly Consumptions*.
- 2) The report was then sorted by lowest to highest consumption.
- 3) The utility then calculates the 10<sup>th</sup> percentile threshold as being 329 kWh.
- 4) The report filtered out customers that had less than 12 months of consumption and those that used less than 50 kWh per month.

Table 6: Summary of Bill Impacts

RATE CLASSES / CATEGORIES				Bill Impact
	kWh	kW	Det.	
Residential Service	329		RPP	6.3%
General Service Less Than 50 kW Service	2000		RPP	2.0%
General Service 50 To 1,499 kW Service	100,000	60	Non-RPP (Other)	0.0%
Intermediate User Service	900,000	100	Non-RPP (Other)	0.3%
Sentinel Lighting Service	63	1	Non-RPP (Other)	1.8%
Street Lighting Service	36,000	111	Non-RPP (Other)	1.6%
Residential Service	750		RPP	2.7%
Residential Service - RPP	329		Non-RPP (Retailer)	5.1%
Residential Service - Non-RPP (Retailer)	750		Non-RPP (Retailer)	1.9%

With the exception of the GS<50 which uses the typical 2000 kWh/month, the other classes were calculated using a monthly average consumption.

The file used to calculate the 10<sup>th</sup> percentile is being filed along with this application.

### 2015 RRWF

The Revenue Requirement Work Form from Hearst Power Distribution Co. Ltd.'s 2015 Cost of Service Application is presented at Appendix 4.

~Respectfully Submitted~

## INDEX TO APPENDICES

The following are appended to and form part of this Application;

Appendix 1: Current Tariff Sheet

Appendix 2: Proposed Tariff Sheet

Appendix 3: Bill Impacts

Appendix 4: 2015 RRWF

Hearst Power Distribution Co. Ltd.  
2018 IRM APPLICATION  
EB-2017-0046

Submitted on: October 26, 2017

925 rue Alexandra Street,  
S.P./P.O. Bag 5000  
Hearst, Ontario  
P0L 1N0

## INDEX TO APPENDICES

The following are appended to and form part of this Application;

Appendix 1: Current Tariff Sheet

Appendix 2: Proposed Tariff Sheet

Appendix 3: Bill Impacts

Appendix 4: 2013 RRWF

Appendix 1: Current Tariff Sheet

**Schedule A**

**To Decision and Rate Order**

**Tariff of Rates and Charges**

**OEB File No: EB-2016-0224**

**DATED: March 30, 2017**

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to accounts for customers residing in single dwelling units that consist of a detached house, semi detached, duplex, triplex or quadruplex house, or individually metered apartment building. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	16.01
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	\$	0.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until December 31, 2019	\$	3.48
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019	\$	0.24
Distribution Volumetric Rate	\$/kWh	0.0085
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kWh	(0.0004)
Rate Rider for Disposition of Global Adjustment-Account (2016) – effective until December 31, 2017		
Applicable only for Non-RPP Customers	\$/kWh	0.0015
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kWh	(0.0013)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kWh	(0.0005)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	18.62
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	\$	0.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until December 31, 2019	\$	5.11
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019	\$	0.62
Distribution Volumetric Rate	\$/kWh	0.0063
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kWh	(0.0004)
Rate Rider for Disposition of Global Adjustment-Account (2016) – effective until December 31, 2017		
Applicable only for Non-RPP Customers	\$/kWh	0.0015
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kWh	(0.0013)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kWh	(0.0005)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### GENERAL SERVICE 50 TO 1,499 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,500 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	55.78
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until December 31, 2019		8.36
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019	\$	4.55
Distribution Volumetric Rate	\$/kW	1.7554
Low Voltage Service Rate	\$/kW	0.2296
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kW	(0.1537)
Rate Rider for Disposition of Global Adjustment-Account (2016) – effective until December 31, 2017		
Applicable only for Non-RPP Customers	\$/kW	0.5288
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kW	(0.4482)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kW	(0.1759)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1769
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7418

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### INTERMEDIATE USER SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 1,500 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	226.91
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until December 31, 2019	\$	9.46
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2019	\$	71.36
Distribution Volumetric Rate	\$/kW	1.1662
Low Voltage Service Rate	\$/kW	0.2708
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kW	(0.1486)
Rate Rider for Disposition of Global Adjustment-Account (2016) – effective until December 31, 2017		
Applicable only for Non-RPP Customers	\$/kW	0.5518
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kW	(0.4677)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kW	(0.1836)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4348
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0545

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is a sub-category of the street lighting load. These customers are billed on a fixed load based on the size of bulb. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	7.63
Distribution Volumetric Rate	\$/kW	8.1489
Low Voltage Service Rate	\$/kW	0.1795
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018 Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kW	(0.1706)
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kW	(0.3754)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kW	(0.1466)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6500
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3621

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting within the town, and private roadway lighting operation, controlled by photo cells. The consumption for these customers is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	4.64
Distribution Volumetric Rate	\$/kW	2.5703
Low Voltage Service Rate	\$/kW	0.1759
Rate Rider for Disposition of Global Adjustment Account (2017) - effective until April 30, 2018 Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2017) - effective until April 30, 2018	\$/kW	(0.1413)
Rate Rider for Disposition of Global Adjustment-Account (2016) – effective until December 31, 2017 Applicable only for Non-RPP Customers	\$/kW	0.4867
Rate Rider for Disposition of Deferral/Variance Accounts (2016) – effective until December 31, 2017	\$/kW	(0.4156)
Rate Rider for Disposition of Account 1576 – effective until December 31, 2017	\$/kW	(0.1619)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6417
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3345

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0021
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.40
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# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.45)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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#### Customer Administration

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

#### Non-Payment of Account

Late payment - per month	%	1.50
Late payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/reconnect at meter - during regular hours	\$	40.00
Disconnect/reconnect at pole - during regular hours	\$	time and materials
Install/remove load control device – during regular hours	\$	40.00

#### Other

Temporary service install and remove – overhead – no transformer	\$	time and materials
Temporary service install and remove – underground – no transformer	\$	time and materials
Specific charge for access to the power poles – per pole/year (with the exception of wireless attachments)	\$	22.35

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2017

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2016-0224

### RETAIL SERVICE CHARGES (if applicable)

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly fixed charge, per retailer	\$	20.00
Monthly variable charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0414
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0310



Appendix 2: Proposed Tariff Sheet

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to accounts for customers residing in single dwelling units that consist of a detached house, semi detached, duplex, triplex or quadruplex house, or individually metered apartment building. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.21
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until December 31, 2019	\$	3.48
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2019	\$	0.24
Distribution Volumetric Rate	\$/kWh	0.0044
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.95
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until December 31, 2019	\$	5.11
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2019	\$	0.62
Distribution Volumetric Rate	\$/kWh	0.0064
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0046

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### GENERAL SERVICE 50 TO 1,499 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,500 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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The rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	56.76
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until December 31, 2019	\$	8.36
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2019	\$	4.55
Distribution Volumetric Rate	\$/kW	1.7861
Low Voltage Service Rate	\$/kW	0.2296
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kW	0.3590
Retail Transmission Rate - Network Service Rate	\$/kW	2.2817
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8750

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### INTERMEDIATE USER SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 1,500 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	230.88
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until December 31, 2019	\$	9.46
Rate Rider for Recovery of Stranded Meter Assets - effective until December 31, 2019	\$	71.36
Distribution Volumetric Rate	\$/kW	1.1866
Low Voltage Service Rate	\$/kW	0.2708
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kW	0.3722
Retail Transmission Rate - Network Service Rate	\$/kW	2.5520
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2116

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is a sub-category of the street lighting load. These customers are billed on a fixed load based on the size of bulb. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.76
Distribution Volumetric Rate	\$/kW	8.2915
Low Voltage Service Rate	\$/kW	0.1795
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kW	(0.0828)
Retail Transmission Rate - Network Service Rate	\$/kW	1.7294
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4662

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2017-0046

### STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting within the town, and private roadway lighting operation, controlled by photo cells. The consumption for these customers is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.72
Distribution Volumetric Rate	\$/kW	2.6153
Low Voltage Service Rate	\$/kW	0.1759
Rate Rider for Disposition of Global Adjustment Account (2018) - effective until April 30, 2019 Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2018) - effective until April 30, 2019	\$/kW	0.5218
Retail Transmission Rate - Network Service Rate	\$/kW	1.7207
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4366

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0032
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0003
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

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EB-2017-0046

### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

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EB-2017-0046

### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.45)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

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EB-2017-0046

### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

#### Customer Administration

Arrears certificate	\$	15.00
Easement Letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned Cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at Meter - during regular hours	\$	40.00
Disconnect/reconnect at pole - during regular hours		time and materials
Install/Remove Load Control Device - during regular hours	\$	40.00

#### Other

Temporary service install and remove - overhead - no transformer		time and materials
Temporary service install and remove - underground - no transformer		time and materials
Specific charge for access to the power poles - \$/pole/year	\$	22.35

(with the exception of wireless attachments)

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

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EB-2017-0046

### RETAIL SERVICE CHARGES (if applicable)

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

# Hearst Power Distribution Company Ltd.

## TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2018

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EB-2017-0046

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW

1.0414

Total Loss Factor - Primary Metered Customer < 5,000 kW

1.0310

### Appendix 3: Bill Impacts





Customer Class:	<b>RESIDENTIAL SERVICE CLASSIFICATION</b>	
RPP / Non-RPP:	RPP	
Consumption	329	kWh
Demand	-	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.01	1	\$ 16.01	\$ 20.21	1	\$ 20.21	\$ 4.20	26.23%
Distribution Volumetric Rate	\$ 0.0085	329	\$ 2.80	\$ 0.0044	329	\$ 1.45	\$ (1.35)	-48.24%
Fixed Rate Riders	\$ 3.72	1	\$ 3.72	\$ 3.72	1	\$ 3.72	\$ -	0.00%
Volumetric Rate Riders	\$ -	329	\$ -	\$ -	329	\$ -	\$ -	-
<b>Sub-Total A (excluding pass through)</b>			\$ 22.53			\$ 25.38	\$ 2.85	12.66%
Line Losses on Cost of Power	\$ 0.0822	14	\$ 1.12	\$ 0.0822	14	\$ 1.12	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	329	\$ (0.13)	\$ 0.0011	329	\$ 0.36	\$ 0.49	-375.00%
CBR Class B Rate Riders	\$ -	329	\$ -	\$ -	329	\$ -	\$ -	-
GA Rate Riders	\$ -	329	\$ -	\$ -	329	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0007	329	\$ 0.23	\$ 0.0007	329	\$ 0.23	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance Account Rate Riders	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	0.00%
Additional Volumetric Rate Riders (Sheet 18)		329	\$ -	\$ -	329	\$ -	\$ -	-
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 24.53			\$ 27.88	\$ 3.34	13.63%
RTSR - Network	\$ 0.0057	343	\$ 1.95	\$ 0.0060	343	\$ 2.06	\$ 0.10	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0049	343	\$ 1.68	\$ 0.0053	343	\$ 1.82	\$ 0.14	8.16%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 28.17			\$ 31.75	\$ 3.58	12.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	343	\$ 1.23	\$ 0.0036	343	\$ 1.23	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	343	\$ 0.10	\$ 0.0003	343	\$ 0.10	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)								
TOU - Off Peak	\$ 0.0650	214	\$ 13.90	\$ 0.0650	214	\$ 13.90	\$ -	0.00%
TOU - Mid Peak	\$ 0.0950	56	\$ 5.31	\$ 0.0950	56	\$ 5.31	\$ -	0.00%
TOU - On Peak	\$ 0.1320	59	\$ 7.82	\$ 0.1320	59	\$ 7.82	\$ -	0.00%
<b>Total Bill on TOU (before Taxes)</b>			\$ 56.78			\$ 60.37	\$ 3.58	6.31%
HST	13%		\$ 7.38	13%		\$ 7.85	\$ 0.47	6.31%
8% Rebate	8%		\$ (4.54)	8%		\$ (4.83)	\$ (0.29)	-
<b>Total Bill on TOU</b>			\$ 59.62			\$ 63.39	\$ 3.76	6.31%



Customer Class:	<b>GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION</b>	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 18.62	1	\$ 18.62	\$ 18.95	1	\$ 18.95	\$ 0.33	1.77%
Distribution Volumetric Rate	\$ 0.0063	2000	\$ 12.60	\$ 0.0064	2000	\$ 12.80	\$ 0.20	1.59%
Fixed Rate Riders	\$ 5.73	1	\$ 5.73	\$ 5.73	1	\$ 5.73	\$ -	0.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	0.00%
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 36.95</b>			<b>\$ 37.48</b>	<b>\$ 0.53</b>	<b>1.43%</b>
Line Losses on Cost of Power	\$ 0.0822	83	\$ 6.80	\$ 0.0822	83	\$ 6.80	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0004	2,000	\$ (0.80)	\$ 0.0012	2,000	\$ 2.40	\$ 3.20	-400.00%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	0.00%
Low Voltage Service Charge	\$ 0.0006	2,000	\$ 1.20	\$ 0.0006	2,000	\$ 1.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance Account Rate Riders	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	0.00%
Additional Volumetric Rate Riders (Sheet 18)		2,000	\$ -	\$ -	2,000	\$ -	\$ -	0.00%
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 44.94</b>			<b>\$ 48.67</b>	<b>\$ 3.73</b>	<b>8.30%</b>
RTSR - Network	\$ 0.0053	2,083	\$ 11.04	\$ 0.0056	2,083	\$ 11.66	\$ 0.62	5.66%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0043	2,083	\$ 8.96	\$ 0.0046	2,083	\$ 9.58	\$ 0.62	6.98%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 64.94</b>			<b>\$ 69.92</b>	<b>\$ 4.98</b>	<b>7.67%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	2,083	\$ 7.50	\$ 0.0036	2,083	\$ 7.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	2,083	\$ 0.62	\$ 0.0003	2,083	\$ 0.62	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	\$ 0.0650	1,300	\$ 84.50	\$ 0.0650	1,300	\$ 84.50	\$ -	0.00%
TOU - Mid Peak	\$ 0.0950	340	\$ 32.30	\$ 0.0950	340	\$ 32.30	\$ -	0.00%
TOU - On Peak	\$ 0.1320	360	\$ 47.52	\$ 0.1320	360	\$ 47.52	\$ -	0.00%
<b>Total Bill on TOU (before Taxes)</b>			<b>\$ 251.63</b>			<b>\$ 256.61</b>	<b>\$ 4.98</b>	<b>1.98%</b>
HST		13%	\$ 32.71		13%	\$ 33.36	\$ 0.65	1.98%
8% Rebate		8%	\$ (20.13)		8%	\$ (20.53)	\$ (0.40)	
<b>Total Bill on TOU</b>			<b>\$ 264.21</b>			<b>\$ 269.44</b>	<b>\$ 5.23</b>	<b>1.98%</b>

Customer Class:	GENERAL SERVICE 50 TO 1,499 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	100,000	kWh
Demand	60	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 55.78	1	\$ 55.78	\$ 56.76	1	\$ 56.76	\$ 0.98	1.76%
Distribution Volumetric Rate	\$ 1.7554	60	\$ 105.32	\$ 1.7861	60	\$ 107.17	\$ 1.84	1.75%
Fixed Rate Riders	\$ 12.91	1	\$ 12.91	\$ 12.91	1	\$ 12.91	\$ -	0.00%
Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	-
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 174.01</b>			<b>\$ 176.84</b>	<b>\$ 2.82</b>	<b>1.62%</b>
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 0.1537	60	\$ (9.22)	\$ 0.3590	60	\$ 21.54	\$ 30.76	-333.57%
CBR Class B Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	-
GA Rate Riders	\$ 0.0025	100,000	\$ 250.00	\$ 0.0020	100,000	\$ 200.00	\$ (50.00)	-20.00%
Low Voltage Service Charge	\$ 0.2296	60	\$ 13.78	\$ 0.2296	60	\$ 13.78	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		60	\$ -	\$ -	60	\$ -	\$ -	-
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 428.57</b>			<b>\$ 412.15</b>	<b>\$ (16.42)</b>	<b>-3.83%</b>
RTSR - Network	\$ 2.1769	60	\$ 130.61	\$ 2.2817	60	\$ 136.90	\$ 6.29	4.81%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7418	60	\$ 104.51	\$ 1.8750	60	\$ 112.50	\$ 7.99	7.65%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 663.69</b>			<b>\$ 661.55</b>	<b>\$ (2.14)</b>	<b>-0.32%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	104,140	\$ 374.90	\$ 0.0036	104,140	\$ 374.90	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	104,140	\$ 31.24	\$ 0.0003	104,140	\$ 31.24	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	100,000	\$ 700.00	\$ 0.0070	100,000	\$ 700.00	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1101	104,140	\$ 11,465.81	\$ 0.1101	104,140	\$ 11,465.81	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 13,235.90</b>			<b>\$ 13,233.76</b>	<b>\$ (2.14)</b>	<b>-0.02%</b>
HST	13%		\$ 1,720.67	13%		\$ 1,720.39	\$ (0.28)	-0.02%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 14,956.57</b>			<b>\$ 14,954.15</b>	<b>\$ (2.41)</b>	<b>-0.02%</b>

Customer Class:	INTERMEDIATE USER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	900,000	kWh
Demand	1,000	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 226.91	1	\$ 226.91	\$ 230.88	1	\$ 230.88	\$ 3.97	1.75%
Distribution Volumetric Rate	\$ 1.1662	1000	\$ 1,166.20	\$ 1.1866	1000	\$ 1,186.60	\$ 20.40	1.75%
Fixed Rate Riders	\$ 80.82	1	\$ 80.82	\$ 80.82	1	\$ 80.82	\$ -	0.00%
Volumetric Rate Riders	\$ -	1000	\$ -	\$ -	1000	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 1,473.93</b>			<b>\$ 1,498.30</b>	<b>\$ 24.37</b>	<b>1.65%</b>
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1486	1,000	\$ (148.60)	\$ 0.3722	1,000	\$ 372.20	\$ 520.80	-350.47%
CBR Class B Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
GA Rate Riders	\$ 0.0025	900,000	\$ 2,250.00	\$ 0.0020	900,000	\$ 1,800.00	\$ (450.00)	-20.00%
Low Voltage Service Charge	\$ 0.2708	1,000	\$ 270.80	\$ 0.2708	1,000	\$ 270.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		1,000	\$ -	\$ -	1,000	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 3,846.13</b>			<b>\$ 3,941.30</b>	<b>\$ 95.17</b>	<b>2.47%</b>
RTSR - Network	\$ 2.4348	1,000	\$ 2,434.80	\$ 2.5520	1,000	\$ 2,552.00	\$ 117.20	4.81%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.0545	1,000	\$ 2,054.50	\$ 2.2116	1,000	\$ 2,211.60	\$ 157.10	7.65%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 8,335.43</b>			<b>\$ 8,704.90</b>	<b>\$ 369.47</b>	<b>4.43%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	937,260	\$ 3,374.14	\$ 0.0036	937,260	\$ 3,374.14	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	937,260	\$ 281.18	\$ 0.0003	937,260	\$ 281.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	900,000	\$ 6,300.00	\$ 0.0070	900,000	\$ 6,300.00	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1101	937,260	\$ 103,192.33	\$ 0.1101	937,260	\$ 103,192.33	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 121,483.32</b>			<b>\$ 121,852.79</b>	<b>\$ 369.47</b>	<b>0.30%</b>
HST	13%		\$ 15,792.83	13%		\$ 15,840.86	\$ 48.03	0.30%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 137,276.15</b>			<b>\$ 137,693.65</b>	<b>\$ 417.50</b>	<b>0.30%</b>

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	63	kWh
Demand	1	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.63	2	\$ 15.26	\$ 7.76	2	\$ 15.52	\$ 0.26	1.70%
Distribution Volumetric Rate	\$ 8.1489	1	\$ 8.15	\$ 8.2915	1	\$ 8.29	\$ 0.14	1.75%
Fixed Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 23.41</b>			<b>\$ 23.81</b>	<b>\$ 0.40</b>	<b>1.72%</b>
Line Losses on Cost of Power	\$ 0.1101	3	\$ 0.29	\$ 0.1101	3	\$ 0.29	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.1706	1	\$ (0.17)	-\$ 0.0828	1	\$ (0.08)	\$ 0.09	-51.47%
CBR Class B Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
GA Rate Riders	\$ 0.0025	63	\$ 0.16	\$ 0.0019	63	\$ 0.12	\$ (0.04)	-24.00%
Low Voltage Service Charge	\$ 0.1795	1	\$ 0.18	\$ 0.1795	1	\$ 0.18	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		1	\$ -	\$ -	1	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 23.86</b>			<b>\$ 24.32</b>	<b>\$ 0.45</b>	<b>1.90%</b>
RTSR - Network	\$ 1.6500	1	\$ 1.65	\$ 1.7294	1	\$ 1.73	\$ 0.08	4.81%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.3621	1	\$ 1.36	\$ 1.4662	1	\$ 1.47	\$ 0.10	7.64%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 26.87</b>			<b>\$ 27.51</b>	<b>\$ 0.64</b>	<b>2.37%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	66	\$ 0.24	\$ 0.0036	66	\$ 0.24	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	66	\$ 0.02	\$ 0.0003	66	\$ 0.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	63	\$ 0.44	\$ 0.0070	63	\$ 0.44	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1101	63	\$ 6.94	\$ 0.1101	63	\$ 6.94	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 34.76</b>			<b>\$ 35.39</b>	<b>\$ 0.64</b>	<b>1.83%</b>
HST	13%		\$ 4.52	13%		\$ 4.60	\$ 0.08	1.83%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 39.28</b>			<b>\$ 40.00</b>	<b>\$ 0.72</b>	<b>1.83%</b>

Customer Class:	<b>STREET LIGHTING SERVICE CLASSIFICATION</b>	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	36,000	kWh
Demand	111	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.64	961	\$ 4,459.04	\$ 4.72	961	\$ 4,535.92	\$ 76.88	1.72%
Distribution Volumetric Rate	\$ 2.5703	111	\$ 285.30	\$ 2.6153	111	\$ 290.30	\$ 5.00	1.75%
Fixed Rate Riders	\$ -	961	\$ -	\$ -	961	\$ -	\$ -	
Volumetric Rate Riders	\$ -	111	\$ -	\$ -	111	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 4,744.34</b>			<b>\$ 4,826.22</b>	<b>\$ 81.88</b>	<b>1.73%</b>
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1413	111	\$ (15.68)	\$ 0.5218	111	\$ 57.92	\$ 73.60	-469.29%
CBR Class B Rate Riders	\$ -	111	\$ -	\$ -	111	\$ -	\$ -	
GA Rate Riders	\$ 0.0025	36,000	\$ 90.00	\$ 0.0020	36,000	\$ 72.00	\$ (18.00)	-20.00%
Low Voltage Service Charge	\$ 0.1759	111	\$ 19.52	\$ 0.1759	111	\$ 19.52	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		111	\$ -	\$ -	111	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 4,838.18</b>			<b>\$ 4,975.66</b>	<b>\$ 137.48</b>	<b>2.84%</b>
RTSR - Network	\$ 1.6417	111	\$ 182.23	\$ 1.7207	111	\$ 191.00	\$ 8.77	4.81%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.3345	111	\$ 148.13	\$ 1.4366	111	\$ 159.46	\$ 11.33	7.65%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 5,168.54</b>			<b>\$ 5,326.12</b>	<b>\$ 157.58</b>	<b>3.05%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	37,490	\$ 134.97	\$ 0.0036	37,490	\$ 134.97	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	37,490	\$ 11.25	\$ 0.0003	37,490	\$ 11.25	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	36,000	\$ 252.00	\$ 0.0070	36,000	\$ 252.00	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1101	37,490	\$ 4,127.69	\$ 0.1101	37,490	\$ 4,127.69	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 9,694.70</b>			<b>\$ 9,852.28</b>	<b>\$ 157.58</b>	<b>1.63%</b>
HST	13%		\$ 1,260.31	13%		\$ 1,280.80	\$ 20.49	1.63%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 10,955.01</b>			<b>\$ 11,133.08</b>	<b>\$ 178.07</b>	<b>1.63%</b>

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.01	1	\$ 16.01	\$ 20.21	1	\$ 20.21	\$ 4.20	26.23%
Distribution Volumetric Rate	\$ 0.0085	750	\$ 6.38	\$ 0.0044	750	\$ 3.30	\$ (3.08)	-48.24%
Fixed Rate Riders	\$ 3.72	1	\$ 3.72	\$ 3.72	1	\$ 3.72	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
<b>Sub-Total A (excluding pass through)</b>			\$ 26.11			\$ 27.23	\$ 1.13	4.31%
Line Losses on Cost of Power	\$ 0.0822	31	\$ 2.55	\$ 0.0822	31	\$ 2.55	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	750	\$ (0.30)	\$ 0.0011	750	\$ 0.83	\$ 1.13	-375.00%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0007	750	\$ 0.53	\$ 0.0007	750	\$ 0.53	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance Account Rate Riders	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	0.00%
Additional Volumetric Rate Riders (Sheet 18)		750	\$ -	\$ -	750	\$ -	\$ -	-
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 29.67			\$ 31.92	\$ 2.25	7.58%
RTSR - Network	\$ 0.0057	781	\$ 4.45	\$ 0.0060	781	\$ 4.69	\$ 0.23	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0049	781	\$ 3.83	\$ 0.0053	781	\$ 4.14	\$ 0.31	8.16%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 37.95			\$ 40.75	\$ 2.80	7.37%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	781	\$ 2.81	\$ 0.0036	781	\$ 2.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	781	\$ 0.23	\$ 0.0003	781	\$ 0.23	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)								
TOU - Off Peak	\$ 0.0650	488	\$ 31.69	\$ 0.0650	488	\$ 31.69	\$ -	0.00%
TOU - Mid Peak	\$ 0.0950	128	\$ 12.11	\$ 0.0950	128	\$ 12.11	\$ -	0.00%
TOU - On Peak	\$ 0.1320	135	\$ 17.82	\$ 0.1320	135	\$ 17.82	\$ -	0.00%
<b>Total Bill on TOU (before Taxes)</b>			\$ 102.87			\$ 105.66	\$ 2.80	2.72%
HST	13%		\$ 13.37	13%		\$ 13.74	\$ 0.36	2.72%
8% Rebate	8%		\$ (8.23)	8%		\$ (8.45)	\$ (0.22)	-
<b>Total Bill on TOU</b>			\$ 108.01			\$ 110.95	\$ 2.94	2.72%

Customer Class:	<b>RESIDENTIAL SERVICE CLASSIFICATION</b>	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	329	kWh
Demand	-	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.01	1	\$ 16.01	\$ 20.21	1	\$ 20.21	\$ 4.20	26.23%
Distribution Volumetric Rate	\$ 0.0085	329	\$ 2.80	\$ 0.0044	329	\$ 1.45	\$ (1.35)	-48.24%
Fixed Rate Riders	\$ 3.72	1	\$ 3.72	\$ 3.72	1	\$ 3.72	\$ -	0.00%
Volumetric Rate Riders	\$ -	329	\$ -	\$ -	329	\$ -	\$ -	-
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 22.53</b>			<b>\$ 25.38</b>	<b>\$ 2.85</b>	<b>12.66%</b>
Line Losses on Cost of Power	\$ 0.1101	14	\$ 1.50	\$ 0.1101	14	\$ 1.50	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	329	\$ (0.13)	\$ 0.0011	329	\$ 0.36	\$ 0.49	-375.00%
CBR Class B Rate Riders	\$ -	329	\$ -	\$ -	329	\$ -	\$ -	-
GA Rate Riders	\$ 0.0025	329	\$ 0.82	\$ 0.0020	329	\$ 0.66	\$ (0.16)	-20.00%
Low Voltage Service Charge	\$ 0.0007	329	\$ 0.23	\$ 0.0007	329	\$ 0.23	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	0.00%
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		329	\$ -	\$ -	329	\$ -	\$ -	-
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 25.74</b>			<b>\$ 28.92</b>	<b>\$ 3.18</b>	<b>12.36%</b>
RTSR - Network	\$ 0.0057	343	\$ 1.95	\$ 0.0060	343	\$ 2.06	\$ 0.10	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0049	343	\$ 1.68	\$ 0.0053	343	\$ 1.82	\$ 0.14	8.16%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 29.37</b>			<b>\$ 32.79</b>	<b>\$ 3.42</b>	<b>11.64%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	343	\$ 1.23	\$ 0.0036	343	\$ 1.23	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	343	\$ 0.10	\$ 0.0003	343	\$ 0.10	\$ -	0.00%
Standard Supply Service Charge								
Debt Retirement Charge (DRC)								
Non-RPP Retailer Avg. Price	\$ 0.1101	329	\$ 36.22	\$ 0.1101	329	\$ 36.22	\$ -	0.00%
<b>Total Bill on Non-RPP Avg. Price</b>			<b>\$ 66.93</b>			<b>\$ 70.35</b>	<b>\$ 3.42</b>	<b>5.11%</b>
HST	13%		\$ 8.70	13%		\$ 9.15	\$ 0.44	5.11%
8% Rebate	8%			8%				
<b>Total Bill on Non-RPP Avg. Price</b>			<b>\$ 75.63</b>			<b>\$ 79.49</b>	<b>\$ 3.86</b>	<b>5.11%</b>

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0414	
Proposed/Approved Loss Factor	1.0414	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 16.01	1	\$ 16.01	\$ 20.21	1	\$ 20.21	\$ 4.20	26.23%
Distribution Volumetric Rate	\$ 0.0085	750	\$ 6.38	\$ 0.0044	750	\$ 3.30	\$ (3.08)	-48.24%
Fixed Rate Riders	\$ 3.72	1	\$ 3.72	\$ 3.72	1	\$ 3.72	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 26.11</b>			<b>\$ 27.23</b>	<b>\$ 1.13</b>	<b>4.31%</b>
Line Losses on Cost of Power	\$ 0.1101	31	\$ 3.42	\$ 0.1101	31	\$ 3.42	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	750	\$ (0.30)	\$ 0.0011	750	\$ 0.83	\$ 1.13	-375.00%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
GA Rate Riders	\$ 0.0025	750	\$ 1.88	\$ 0.0020	750	\$ 1.50	\$ (0.38)	-20.00%
Low Voltage Service Charge	\$ 0.0007	750	\$ 0.53	\$ 0.0007	750	\$ 0.53	\$ -	0.00%
Smart Meter Entity Charge (if applicable) and/or any fixed (\$) Deferral/Variance	\$ 0.79	1	\$ 0.79	\$ 0.79	1	\$ 0.79	\$ -	0.00%
Account Rate Riders								
Additional Volumetric Rate Riders (Sheet 18)		750	\$ -	\$ -	750	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 32.41</b>			<b>\$ 34.29</b>	<b>\$ 1.88</b>	<b>5.78%</b>
RTSR - Network	\$ 0.0057	781	\$ 4.45	\$ 0.0060	781	\$ 4.69	\$ 0.23	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0049	781	\$ 3.83	\$ 0.0053	781	\$ 4.14	\$ 0.31	8.16%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 40.69</b>			<b>\$ 43.11</b>	<b>\$ 2.42</b>	<b>5.95%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0036	781	\$ 2.81	\$ 0.0036	781	\$ 2.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0003	781	\$ 0.23	\$ 0.0003	781	\$ 0.23	\$ -	0.00%
Standard Supply Service Charge								
Debt Retirement Charge (DRC)								
Non-RPP Retailer Avg. Price	\$ 0.1101	750	\$ 82.58	\$ 0.1101	750	\$ 82.58	\$ -	0.00%
<b>Total Bill on Non-RPP Avg. Price</b>			<b>\$ 126.31</b>			<b>\$ 128.74</b>	<b>\$ 2.42</b>	<b>1.92%</b>
HST		13%	\$ 16.42	13%		\$ 16.74	\$ 0.31	1.92%
8% Rebate		8%		8%				
<b>Total Bill on Non-RPP Avg. Price</b>			<b>\$ 142.73</b>			<b>\$ 145.47</b>	<b>\$ 2.74</b>	<b>1.92%</b>



Appendix 4 - 2014 RRWF



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2015 Filers



Version 5.00

Utility Name	Hearst Power Distribution Company Limited
Service Territory	
Assigned EB Number	EB-2014-0080
Name and Title	Jessy Richard, General Manager
Phone Number	705-372-2820
Email Address	jrichard@hearstpower.com

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*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*



Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2015 Filers

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## Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



# Revenue Requirement Workform (RRWF) for 2015 Filers

## Data Input <sup>(1)</sup>

	Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
<b>1 Rate Base</b>							
Gross Fixed Assets (average)	\$5,048,378		(\$68,067)	\$ 4,980,312			
Accumulated Depreciation (average)	(\$3,627,531)	(5)	(\$5,413)	(\$3,632,943)			
<b>Allowance for Working Capital:</b>							
Controllable Expenses	\$1,058,023		(\$38,800)	\$ 1,019,223			
Cost of Power	\$9,751,835		\$278,312	\$ 10,030,147			
Working Capital Rate (%)	13.00%	(9)		7.50%	(9)		13.00% (9)
<b>2 Utility Income</b>							
<b>Operating Revenues:</b>							
Distribution Revenue at Current Rates	\$1,128,337		\$16,967	\$1,145,303			
Distribution Revenue at Proposed Rates	\$1,151,058		(\$92,957)	\$1,058,101			
<b>Other Revenue:</b>							
Specific Service Charges	\$21,704		\$0	\$21,704			
Late Payment Charges	\$13,519		\$0	\$13,519			
Other Distribution Revenue	\$43,891		\$0	\$43,891			
Other Income and Deductions	\$150,388		\$0	\$150,388			
Total Revenue Offsets	\$229,503	(7)	\$0	\$229,503			
<b>Operating Expenses:</b>							
OM+A Expenses	\$1,058,023		(\$38,800)	\$ 1,019,223			
Depreciation/Amortization	\$135,719		(\$4,092)	\$ 131,627			
Property taxes							
Other expenses							
<b>3 Taxes/PILs</b>							
<b>Taxable Income:</b>							
Adjustments required to arrive at taxable income	(\$7,251)	(3)		(\$12,113)			
<b>Utility Income Taxes and Rates:</b>							
Income taxes (not grossed up)	\$3,172			\$ -			
Income taxes (grossed up)	\$3,753			\$ -			
Federal tax (%)	11.00%			11.00%			
Provincial tax (%)	4.50%			4.50%			
Income Tax Credits							
<b>4 Capitalization/Cost of Capital</b>							
<b>Capital Structure:</b>							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			
Preferred Shares Capitalization Ratio (%)							
	100.0%			100.0%			
<b>Cost of Capital</b>							
Long-term debt Cost Rate (%)	4.77%			4.54%			
Short-term debt Cost Rate (%)	2.16%			1.65%			
Common Equity Cost Rate (%)	9.30%			9.19%			
Preferred Shares Cost Rate (%)							

**Notes:**

**General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



# Revenue Requirement Workform (RRWF) for 2015 Filers

## Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$5,048,378	(\$68,067)	\$4,980,312		
2	Accumulated Depreciation (average) (3)	(\$3,627,531)	(\$5,413)	(\$3,632,943)		
3	Net Fixed Assets (average) (3)	\$1,420,848	(\$73,479)	\$1,347,369		
4	Allowance for Working Capital (1)	\$1,405,282	(\$576,579)	\$828,703		
5	<b>Total Rate Base</b>	<b>\$2,826,129</b>	<b>(\$650,058)</b>	<b>\$2,176,071</b>		

### (1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$1,058,023	(\$38,800)	\$1,019,223		
7	Cost of Power	\$9,751,835	\$278,312	\$10,030,147		
8	Working Capital Base	\$10,809,859	\$239,512	\$11,049,371		
9	Working Capital Rate % (2)	13.00%	-5.50%	7.50%		
10	Working Capital Allowance	\$1,405,282	(\$576,579)	\$828,703		

#### Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.  
 (3) Average of opening and closing balances for the year.



# Revenue Requirement Workform (RRWF) for 2015 Filers

## Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	<b>Operating Revenues:</b>					
1	Distribution Revenue (at Proposed Rates)	\$1,151,058	(\$92,957)	\$1,058,101		
2	Other Revenue (1)	\$229,503	\$ -	\$229,503		
3	<b>Total Operating Revenues</b>	<b>\$1,380,561</b>	<b>(\$92,957)</b>	<b>\$1,287,603</b>		
	<b>Operating Expenses:</b>					
4	OM+A Expenses	\$1,058,023	(\$38,800)	\$1,019,223		
5	Depreciation/Amortization	\$135,719	(\$4,092)	\$131,627		
6	Property taxes	\$ -	\$ -	\$ -		
7	Capital taxes	\$ -	\$ -	\$ -		
8	Other expense	\$ -	\$ -	\$ -		
9	<b>Subtotal (lines 4 to 8)</b>	<b>\$1,193,742</b>	<b>(\$42,892)</b>	<b>\$1,150,850</b>		
10	Deemed Interest Expense	\$77,933	(\$21,173)	\$56,761		
11	<b>Total Expenses (lines 9 to 10)</b>	<b>\$1,271,676</b>	<b>(\$64,065)</b>	<b>\$1,207,611</b>		
12	<b>Utility income before income taxes</b>	<b>\$108,885</b>	<b>(\$28,893)</b>	<b>\$79,992</b>		
13	Income taxes (grossed-up)	\$3,753	(\$3,753)	\$ -		
14	<b>Utility net income</b>	<b>\$105,132</b>	<b>(\$25,139)</b>	<b>\$79,992</b>		

### Notes

#### Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$21,704	\$ -	\$21,704		
	Late Payment Charges	\$13,519	\$ -	\$13,519		
	Other Distribution Revenue	\$43,891	\$ -	\$43,891		
	Other Income and Deductions	\$150,388	\$ -	\$150,388		
	<b>Total Revenue Offsets</b>	<b>\$229,503</b>	<b>\$ -</b>	<b>\$229,503</b>		



# Revenue Requirement Workform (RRWF) for 2015 Filers

**Taxes/PILs**

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<b><u>Determination of Taxable Income</u></b>				
1	Utility net income before taxes	\$105,132	\$79,992	
2	Adjustments required to arrive at taxable utility income	(\$7,251)	(\$12,113)	
3	Taxable income	<u>\$97,881</u>	<u>\$67,879</u>	
<b><u>Calculation of Utility income Taxes</u></b>				
4	Income taxes	\$3,172	\$ -	
6	Total taxes	<u>\$3,172</u>	<u>\$ -</u>	
7	Gross-up of Income Taxes	\$582	\$ -	
8	Grossed-up Income Taxes	<u>\$3,753</u>	<u>\$ -</u>	
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$3,753</u>	<u>\$ -</u>	
10	Other tax Credits	\$ -	\$ -	
<b><u>Tax Rates</u></b>				
11	Federal tax (%)	11.00%	10.50%	
12	Provincial tax (%)	4.50%	4.50%	
13	Total tax rate (%)	<u>15.50%</u>	<u>15.00%</u>	

**Notes**



# Revenue Requirement Workform (RRWF) for 2015 Filers

## Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
<b>Initial Application</b>					
	<b>Debt</b>				
1	Long-term Debt	56.00%	\$1,582,632	4.77%	\$75,492
2	Short-term Debt	4.00%	\$113,045	2.16%	\$2,442
3	<b>Total Debt</b>	<b>60.00%</b>	<b>\$1,695,678</b>	<b>4.60%</b>	<b>\$77,933</b>
	<b>Equity</b>				
4	Common Equity	40.00%	\$1,130,452	9.30%	\$105,132
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	<b>Total Equity</b>	<b>40.00%</b>	<b>\$1,130,452</b>	<b>9.30%</b>	<b>\$105,132</b>
7	<b>Total</b>	<b>100.00%</b>	<b>\$2,826,129</b>	<b>6.48%</b>	<b>\$183,065</b>
<b>Settlement Agreement</b>					
	<b>Debt</b>				
1	Long-term Debt	56.00%	\$1,218,600	4.54%	\$55,324
2	Short-term Debt	4.00%	\$87,043	1.65%	\$1,436
3	<b>Total Debt</b>	<b>60.00%</b>	<b>\$1,305,643</b>	<b>4.35%</b>	<b>\$56,761</b>
	<b>Equity</b>				
4	Common Equity	40.00%	\$870,429	9.19%	\$79,992
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	<b>Total Equity</b>	<b>40.00%</b>	<b>\$870,429</b>	<b>9.19%</b>	<b>\$79,992</b>
7	<b>Total</b>	<b>100.00%</b>	<b>\$2,176,071</b>	<b>6.28%</b>	<b>\$136,753</b>
<b>Per Board Decision</b>					
	<b>Debt</b>				
8	Long-term Debt	56.00%	\$ -	4.77%	\$ -
9	Short-term Debt	4.00%	\$ -	2.16%	\$ -
10	<b>Total Debt</b>	<b>60.00%</b>	<b>\$ -</b>	<b>4.60%</b>	<b>\$ -</b>
	<b>Equity</b>				
11	Common Equity	40.00%	\$ -	9.30%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	<b>Total Equity</b>	<b>40.00%</b>	<b>\$ -</b>	<b>9.30%</b>	<b>\$ -</b>
14	<b>Total</b>	<b>100.00%</b>	<b>\$ -</b>	<b>6.48%</b>	<b>\$ -</b>

### Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I





# Revenue Requirement Workform (RRWF) for 2015 Filers

## Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$36,923		(\$75,224)		
2	Distribution Revenue	\$1,128,337	\$1,114,135	\$1,145,303	\$1,133,325		
3	Other Operating Revenue Offsets - net	\$229,503	\$229,503	\$229,503	\$229,503		
4	<b>Total Revenue</b>	<b>\$1,357,839</b>	<b>\$1,380,561</b>	<b>\$1,374,806</b>	<b>\$1,287,603</b>		
5	Operating Expenses	\$1,193,742	\$1,193,742	\$1,150,850	\$1,150,850		
6	Deemed Interest Expense	\$77,933	\$77,933	\$56,761	\$56,761		
8	<b>Total Cost and Expenses</b>	<b>\$1,271,676</b>	<b>\$1,271,676</b>	<b>\$1,207,611</b>	<b>\$1,207,611</b>		
9	<b>Utility Income Before Income Taxes</b>	\$86,163	\$108,885	\$167,195	\$79,992		
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$7,251)	(\$7,251)	(\$12,113)	(\$12,113)		
11	<b>Taxable Income</b>	\$78,912	\$101,634	\$155,082	\$67,879		
12	Income Tax Rate	15.50%	15.50%	15.00%	15.00%		
13	Income Tax on Taxable Income	\$12,231	\$15,753	\$23,262	\$10,182		
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -		
15	<b>Utility Net Income</b>	<b>\$73,932</b>	<b>\$105,132</b>	<b>\$143,933</b>	<b>\$79,992</b>		
16	<b>Utility Rate Base</b>	\$2,826,129	\$2,826,129	\$2,176,071	\$2,176,071		
17	Deemed Equity Portion of Rate Base	\$1,130,452	\$1,130,452	\$870,429	\$870,429		
18	Income/(Equity Portion of Rate Base)	6.54%	9.30%	16.54%	9.19%		
19	Target Return - Equity on Rate Base	9.30%	9.30%	9.19%	9.19%		
20	Deficiency/Sufficiency in Return on Equity	-2.76%	0.00%	7.35%	0.00%		
21	Indicated Rate of Return	5.37%	6.48%	9.22%	6.28%		
22	Requested Rate of Return on Rate Base	6.48%	6.48%	6.28%	6.28%		
23	Deficiency/Sufficiency in Rate of Return	-1.10%	0.00%	2.94%	0.00%		
24	Target Return on Equity	\$105,132	\$105,132	\$79,992	\$79,992		
25	Revenue Deficiency/(Sufficiency)	\$31,200	(\$0)	(\$63,940)	\$0		
26	<b>Gross Revenue Deficiency/(Sufficiency)</b>	<b>\$36,923 (1)</b>		<b>(\$75,224) (1)</b>			

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



# Revenue Requirement Workform (RRWF) for 2015 Filers

## Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$1,058,023	\$1,019,223	
2	Amortization/Depreciation	\$135,719	\$131,627	
3	Property Taxes	\$ -		
5	Income Taxes (Grossed up)	\$3,753	\$ -	
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$77,933	\$56,761	
	Return on Deemed Equity	\$105,132	\$79,992	
8	<b>Service Revenue Requirement (before Revenues)</b>	<u>\$1,380,561</u>	<u>\$1,287,603</u>	
9	Revenue Offsets	\$229,503	\$229,503	
10	<b>Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)</b>	<u>\$1,151,058</u>	<u>\$1,058,100</u>	
11	Distribution revenue	\$1,151,058	\$1,058,101	
12	Other revenue	\$229,503	\$229,503	
13	<b>Total revenue</b>	<u>\$1,380,561</u>	<u>\$1,287,603</u>	
14	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<u>(\$0)</u>	<u>\$0</u>	<u>(1)</u>

**Notes**

(1) Line 11 - Line 8

# Revenue Requirement Workform (RRWF) for 2015 Filers

**Tracking Form**

The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.) Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

<sup>(1)</sup> Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

<sup>(2)</sup> Short description of change, issue, etc.

60 Tracking Rows have been provided below. If you require more, please contact Industry Relations @ [IndustryRelations@ontarioenergyboard.ca](mailto:IndustryRelations@ontarioenergyboard.ca).

### Summary of Proposed Changes

Reference <sup>(1)</sup>	Item / Description <sup>(2)</sup>	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	<b>Original Application</b>												
	As filed on June 5 2015	\$ 183,065	6.48%	\$ 2,826,129	\$ 10,809,859	\$ 1,405,282	\$ 135,719	\$ 3,753	\$ 1,058,023	\$ 1,380,561	\$ 229,503	\$ 1,151,058	\$ 36,923
	<b>Interrogatories</b>												
1 5	2.0-VECC - 4 & 2.0 VECC - removal of stranded meters & Correction in Opening Balance of 2015 Gross Assets (1860)	\$ 183,065	6.48%	\$ 2,766,706	\$ 10,821,059	\$ 1,406,738	\$ 135,719	\$ 3,753	\$ 1,058,023				