



BY EMAIL and RESS

Jay Shepherd
jay@shepherdrubenstein.com
Direct: 416-804-2767

November 16, 2017
Our File No. 20160160

Ontario Energy Board
2300 Yonge Street
27th Floor
Toronto, Ontario
M4P 1E4

Attn: Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: EB-2016-0160 – Hydro One Tx 2017-18 Rates – SEC Cost Claim

We are counsel for the School Energy Coalition. We enclose the cost claim of the School Energy Coalition, on the Board's form and enclosing docket details.

This was a substantial case, made more complex because it is the first application by Hydro One after its sale and IPO transactions. Many complex issues were involved.

SEC organized its representation with Mark Rubenstein of our firm taking the lead on most issues. Jay Shepherd provided support, and had primary responsibility for issues relating to taxation, benchmarking (including review the expert reports and examination of those experts), and finance. This division of responsibility allowed SEC to handle the case efficiently, and keep its costs down. The Board will see, in the hours spent by Mr. Rubenstein and Mr. Shepherd respectively, the beneficial effect of this approach.

For example, much of the time spent on this case was the result of a 13 day oral hearing, in which many issues had to be dealt with in some detail. Mr. Rubenstein attended and participated in the hearing most days, and conducted most of the SEC examinations. Mr. Shepherd only attended on a few occasions, and on those other days when it was necessary to monitor the proceedings, he could do so remotely while he was doing research and preparing cross on the issues for which he was responsible.

As the Board will be aware, SEC took the lead amongst intervenors and OEB staff on the very complex issue of tax liabilities, provisions for income taxes, and deferred tax obligations. This included the fair market value bump, the recapture of past capital cost allowance, the departure tax and related transactions, and the annual calculation of the tax expense for ratemaking purposes. SEC's leadership on the issue included interrogatories, followups, examination in the oral hearing, and detailed submissions.

This is an area with a limited amount of precedent in Ontario, yet billions of dollars at issue. It also presented challenges because of the difficult intersection of tax law and accounting, and regulatory law, principles, and accounting. Because of his technical background in the field, Mr. Shepherd handled this issue.

SEC also took the lead amongst intervenors in dealing with the capital plan and the compensation strategy. These were Mr. Rubenstein's responsibility, one that he has also handled in other major cases, including OPG, Toronto Hydro, etc. These are both time-consuming areas, as can be seen by Mr. Rubenstein's hours at various stages in the proceeding.

The Board will also recall that there were motions in this proceeding. In the cost claim, these are included under the heading "Other Conferences", as is the common practice. Mr. Rubenstein took primary responsibility for those motions, which included one initiated by SEC to compel interrogatory responses. Mr. Shepherd had a supporting role.

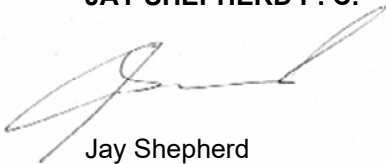
On all issues, SEC provided a comprehensive final argument that we believe was of assistance to the Board in coming to its decision.

During the course of the proceeding, Mr. Rubenstein passed his sixth year since his call to the bar. A small number of his hours have therefore been reported separately – in the DRO phase – at the new \$230 rate.

SEC submits that it participated responsibly and diligently to assist the Board in this proceeding, and its cost claim is reasonable relative to the contribution SEC made to the proceeding.

All of which is respectfully submitted.

Yours very truly,
JAY SHEPHERD P. C.



Jay Shepherd

cc: Wayne McNally, SEC (email)
Interested Parties

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

This form should be used by a party to a hearing before the Board to identify the fees and disbursements that form the party's cost claim. Paper and electronic copies of this form and itemized receipts must be filed with the Board and served on one or more other parties as directed by the Board in the applicable Board order. Please ensure all required (yellow-shaded) fields are filled in and the Affidavit portion is signed and sworn or affirmed.

Instructions

- Required data input is indicated by yellow-shaded fields. Formulas are embedded in the form to assist with calculations.
- All claims must be in Canadian dollars. If applicable, state exchange rate and country of initial currency.
Rate: _____ Country: _____
- A separate "Detail of Fees and Disbursements Being Claimed" (comprising a "Statement of Fees Being Claimed" and a "Statement of Disbursements Being Claimed") is required for each lawyer, analyst/consultant and articling student/paralegal. However, only one "Summary of Fees and Disbursements" covering the whole of the party's cost claim should be provided.
- The cost claim must be supported by a completed Affidavit signed by a representative of the party.
- A CV for each consultant/analyst must be attached unless provided to the Board as prescribed on the Cost Award Tariff.

Except as provided in section 7.03 of the Practice Direction on Cost Awards, itemized receipts must be provided.

File # EB- <u>2016-0160</u>	Process: <u>Hydro One Transmission 2017-18 Rates</u>
Party: <u>School Energy Coalition</u>	Affiant's Name: <u>Jay Shepherd</u>
HST Number: <u>83673-5464-RT0001</u>	HST Rate Ontario: <u>13.00%</u>
Full Registrant <input checked="" type="checkbox"/>	Qualifying Non-Profit <input type="checkbox"/>
Unregistered <input type="checkbox"/>	Tax Exempt <input type="checkbox"/>
Other <input type="checkbox"/>	

Affidavit

I, Jay Shepherd, of the City/Town of Toronto
in the Province/State of Ontario, swear or affirm that:

1. I am a representative of the above-noted party (the "Party") and as such have knowledge of the matters attested to herein.
2. I have examined all of the documentation in support of this cost claim, including the attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed".
3. The attached "Summary of Fees and Disbursements Being Claimed", "Statement(s) of Fees Being Claimed" and "Statement(s) of Disbursements Being Claimed" include only costs incurred and time spent directly for the purposes of the Party's participation in the Ontario Energy Board process referred to above.
4. This cost claim does not include any costs for work done, or time spent, by a person that is an employee or officer of the Party as described in sections 6.05 and 6.09 of the Board's Practice Direction on Cost Awards.

Signature of Affiant

Sworn or affirmed before me at the City/Town of Toronto,
in the Province/State of Ontario, on November 16, 2017.
(date)

Commissioner for taking Affidavits

Ontario Energy Board
COST CLAIM FOR HEARINGS



Affidavit and Summary of Fees and Disbursements

File # EB- 2016-0160 Process: Hydro One Transmission 2017-18 Rates

Party: School Energy Coalition

Summary of Fees and Disbursements Being Claimed

Legal/consultant/other fees	\$	110,454.00
Disbursements	\$	574.10
HST	\$	14,433.65
Total Cost Claim	\$	125,461.75

Payment Information

Make cheque payable to: Shepherd Rubenstein Professional Corporation, in trust

Send payment to this address: 2200 Yonge Street
Suite 1302
Toronto, Ontario
M4S2C6

Ontario Energy Board COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2016-0160</u>	Process: <u>Hydro One Transmission 2017-18 Rates</u>	
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Jay Shepherd</u>	
SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	<input type="text" value="1980"/>	<input type="text" value="37"/>
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		Hourly Rate: <input type="text" value="\$330"/>
<input type="checkbox"/> CV provided within previous 24 months		HST Rate Charged (enter %): <input type="text" value="13.0%"/>

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation	15.9	\$ 330.00	\$ 5,247.00	\$ 682.11	\$ 5,929.11
Responses	6.0	\$ 330.00	\$ 1,980.00	\$ 257.40	\$ 2,237.40
Issues Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation		\$ 330.00	\$ -	\$ -	\$ -
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 330.00	\$ -	\$ -	\$ -
Argument					
Preparation	63.3	\$ 330.00	\$ 20,889.00	\$ 2,715.57	\$ 23,604.57
Oral Hearing					
Preparation	14.9	\$ 330.00	\$ 4,917.00	\$ 639.21	\$ 5,556.21
Attendance	44.7	\$ 330.00	\$ 14,751.00	\$ 1,917.63	\$ 16,668.63
Other Conferences					
Preparation	6.4	\$ 330.00	\$ 2,112.00	\$ 274.56	\$ 2,386.56
Attendance		\$ 330.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 49,896.00	\$ 6,486.48	\$ 56,382.48

**Ontario Energy Board
COST CLAIM FOR HEARINGS**



Detail of Fees and Disbursements Being Claimed

File # EB- 2016-0160

Process: Hydro One Transmission 2017-18 Rates

Party: School Energy Coalition

Service Provider Name: Jay Shepherd

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing			\$ -
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ -

Ontario Energy Board COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2016-0160</u>	Process: <u>Hydro One Transmission 2017-18 Rates</u>
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Mark Rubenstein</u>
SERVICE PROVIDER TYPE (check one)	Year Called to Bar
Legal Counsel <input checked="" type="checkbox"/> Articling Student/Paralegal <input type="checkbox"/> Consultant <input type="checkbox"/> Analyst <input type="checkbox"/>	<u>2011</u>
	Completed Years Practising/Years of Relevant Experience
	<u>5</u>
	Hourly Rate: <u>\$170</u>
For Consultant/Analyst: <input type="checkbox"/> CV attached	HST Rate Charged (enter %): <u>13.0%</u>
<input type="checkbox"/> CV provided within previous 24 months	

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation	6.5	\$ 170.00	\$ -	\$ -	\$ -
Attendance	6.5	\$ 170.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation	6.5	\$ 170.00	\$ 1,105.00	\$ 143.65	\$ 1,248.65
Attendance	11.1	\$ 170.00	\$ 1,887.00	\$ 245.31	\$ 2,132.31
Interrogatories					
Preparation	37.4	\$ 170.00	\$ 6,358.00	\$ 826.54	\$ 7,184.54
Responses	22.7	\$ 170.00	\$ 3,859.00	\$ 501.67	\$ 4,360.67
Issues Conference					
Preparation	6.5	\$ 170.00	\$ -	\$ -	\$ -
Attendance	6.5	\$ 170.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation	6.5	\$ 170.00	\$ -	\$ -	\$ -
Attendance	6.5	\$ 170.00	\$ -	\$ -	\$ -
Proposal Preparation	6.5	\$ 170.00	\$ -	\$ -	\$ -
Argument					
Preparation	64.6	\$ 170.00	\$ 10,982.00	\$ 1,427.66	\$ 12,409.66
Oral Hearing					
Preparation	90.6	\$ 170.00	\$ 15,402.00	\$ 2,002.26	\$ 17,404.26
Attendance	80.4	\$ 170.00	\$ 13,668.00	\$ 1,776.84	\$ 15,444.84
Other Conferences					
Preparation	27.5	\$ 170.00	\$ 4,675.00	\$ 607.75	\$ 5,282.75
Attendance	6.5	\$ 170.00	\$ -	\$ -	\$ -
Case Management					
Preparation	6.5	\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 57,936.00	\$ 7,531.68	\$ 65,467.68

Ontario Energy Board
COST CLAIM FOR HEARINGS
Detail of Fees and Disbursements Being Claimed



File # EB- 2016-0160

Process: Hydro One Transmission 2017-18 Rates

Party: School Energy Coalition

Service Provider Name: Mark Rubenstein

Statement of Disbursements Being Claimed			
	Net Cost	HST	Total
Scanning/Photocopy			\$ -
Printing	\$ 574.10	\$ 74.63	\$ 648.73
Courier			\$ -
Telephone/Fax			\$ -
Transcripts			\$ -
Travel: Air			\$ -
Travel: Car			\$ -
Travel: Rail			\$ -
Travel (Other):			\$ -
Parking			\$ -
Taxi			\$ -
Accommodation			\$ -
Meals			\$ -
Other:			\$ -
Other:			\$ -
Other:			\$ -
TOTAL DISBURSEMENTS:	\$ 574.10	\$ 74.63	\$ 648.73

Ontario Energy Board COST CLAIM FOR HEARINGS



Detail of Fees and Disbursements Being Claimed

File # EB- <u>2016-0160</u>	Process: <u>Hydro One Transmission 2017-18 Rates</u>	
Party: <u>School Energy Coalition</u>	Service Provider Name: <u>Mark Rubenstein</u>	
SERVICE PROVIDER TYPE (check one)	Year Called to Bar	Completed Years Practising/Years of Relevant Experience
Legal Counsel <input checked="" type="checkbox"/>	<input type="checkbox"/> 2011	<input type="checkbox"/> 6
Articling Student/Paralegal <input type="checkbox"/>		
Consultant <input type="checkbox"/>		
Analyst <input type="checkbox"/>		
For Consultant/Analyst: <input type="checkbox"/> CV attached		Hourly Rate: <input type="text" value="\$230"/>
<input type="checkbox"/> CV provided within previous 24 months		HST Rate Charged (enter %): <input type="text" value="13.0%"/>

Statement of Fees Being Claimed					
	Hours	Hourly Rate	Subtotal	HST	Total
Pre-hearing Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Technical Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Interrogatories					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Responses		\$ 230.00	\$ -	\$ -	\$ -
Issues Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
ADR - Settlement Conference					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Proposal Preparation		\$ 230.00	\$ -	\$ -	\$ -
Argument					
Preparation	11.4	\$ 230.00	\$ 2,622.00	\$ 340.86	\$ 2,962.86
Oral Hearing					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Other Conferences					
Preparation		\$ 230.00	\$ -	\$ -	\$ -
Attendance		\$ 230.00	\$ -	\$ -	\$ -
Case Management		\$ 170.00	\$ -	\$ -	\$ -
TOTAL SERVICE PROVIDER FEES			\$ 2,622.00	\$ 340.86	\$ 2,962.86

**Ontario Energy Board
COST CLAIM FOR HEARINGS**



Detail of Fees and Disbursements Being Claimed

File # EB- 2016-0160

Process: Hydro One Transmission 2017-18 Rates

Party: School Energy Coalition

Service Provider Name: Mark Rubenstein

Statement of Disbursements Being Claimed				
		Net Cost	HST	Total
Scanning/Photocopy				\$ -
Printing				\$ -
Courier				\$ -
Telephone/Fax				\$ -
Transcripts				\$ -
Travel: Air				\$ -
Travel: Car				\$ -
Travel: Rail				\$ -
Travel (Other):				\$ -
Parking				\$ -
Taxi				\$ -
Accommodation				\$ -
Meals				\$ -
Other:				\$ -
Other:				\$ -
Other:				\$ -
TOTAL DISBURSEMENTS:		\$ -	\$ -	\$ -

Date	Explanation	Lwyr	JCS	MR
20160601	disc w S. Grice/preliminary review of application	MR		4.5
20160606	Meeting with Mark Rubenstein	JCS	0.4	
20160606	disc w JCS	MR		0.3
20160607	Review evidence	JCS	0.4	
20160707	emails/review notice	MR		0.1
20160712	emails/edit and review Noi for filing	MR		0.3
20160713	Review Notice of Intervention	JCS	0.1	
20160713	emails	MR		0.1
20160729	Review PO #1 and scheduling	JCS	0.3	
20160729	emails/review PO/discussion w JCS re: benchmarking issues	MR		0.5
20160802	Various emails	JCS	0.1	
20160802	emails/review application/p. call w. E Henderson	MR		1.5
20160803	review application/draft IRs/review previous decisions and proceeding/research certain Tx issues	MR		1.8
20160804	review application/draft IRs	MR		5.7
20160808	review application/draft IRs	MR		4.4
20160809	Review staff IRs, Reviewing evidence, Drafting IRs	JCS	3.7	
20160809	review application/draft IRs	MR		5.5
20160810	Reviewing evidence, Drafting interrogatories, Review tax return	JCS	3.4	
20160810	review application/draft IR/review HONI corr	MR		4.1
20160811	Drafting interrogatories, Many emails, Review BOMA interrogatories	JCS	4.2	
20160811	emails/review application/draft IRs	MR		6.2
20160812	Finalize interrogatories, Review IRs of others, Many emails	JCS	3.3	
20160812	edit, finalize and file IRs/review other parties IRs/emails/emails from HONI re: clarification of IRs	MR		2.4
20160831	Review IR responses	JCS	1.2	
20160901	preliminary review of IRR	MR		0.5
20160902	emails/review conf decision	MR		0.1
20160907	emails/p. call w. H. Theisen/prepare for presentation day	MR		0.5
20160908	emails/review IRR/review PO	MR		3.5
20160908	attend presentation day hearing/discussion with parties	MR		2.2
20160908	Many emails, Meeting with Mark Rubenstein, Review PO # 2	JCS	0.4	
20160909	emails	MR		
20160910	review conf material/draft submissions	MR		3.2
20160912	edit sub	MR		0.1
20160912	Review draft confidentiality submissions, Many emails	JCS	0.9	
20160913	review IRR/finalize and file sub	MR		5.5
20160914	emails/review Staff conf sub/review IRR	MR		0.2
20160915	review IRR/review HONI Ltr	MR		4.0
20160916	review IRR/draft letter re: TC/emails/review IESO Ltr/review confidential sub	MR		2.1
20160919	emails/p. call w S. Grice/p. call w. J. Girvan/meeting w JCS re: IRs on benchmarking requiring follow up at TC/finalize and file letter	MR		0.8
20160919	Review interrogatory responses and related evidence, Identify and list technical conference questions, Meeting with Mark Rubenstein	JCS	2.7	
20160920	emails	MR		0.1
20160921	emails/disc w JCS/prepare for TC	MR		5.5
20160921	Many emails, Meeting with Mark Rubenstein, Review PO#2	JCS	0.8	
20160922	attend technical conference/disc w parties	MR		8.1
20160923	attend technical conference	MR		2.8
20160925	review technical conference transcripts/emails/draft motion	MR		5.2
20160926	draft motion/emails/review corr from Staff and HONI/p. call G. Nettleton	MR		3.1
20160927	emails/meeting at Hydro One head office re: confidentiality issues/edit motion material and prepare appendices	MR		2.2
20160928	finalize motion/emails/review HONI ltr	MR		0.5
20160928	Review various motion materials, Many emails	JCS	1.1	
20160929	emails/review ED motion	MR		0.3

20160930	many emails/review emails and corr on issues list /review Hydro One Motion to Review	MR		1.3
20161003	review Anwaatin ltr/emails/p. call w parties re: issues list/p. call w. M. Helt	MR		1.1
20161004	emails/review Staff ltr	MR		0.1
20161007	Review undertaking responses	JCS	1.4	
20161007	emails	MR		0.2
20161008	review UT responses	MR		2.2
20161011	review of undertakings	MR		1.3
20161012	Review PO #3, Various emails	JCS	0.2	
20161012	emails/review PO and issues list decision	MR		0.2
20161014	Many emails, Review submissions	JCS	0.6	
20161014	emails/draft letter/file letter/review staff letter	MR		1.0
20161017	emails	MR		0.2
20161018	Many emails	JCS	0.4	
20161018	emails/disc w SG/review sub on motions	MR		0.7
20161019	Many emails, Review correspondence	JCS	0.3	
20161019	emails/review AMPCO motion sub/review Bd corr	MR		0.2
20161020	emails/review Anwaatin corr	MR		0.4
20161021	Review reply submissions, Many emails, Rescheduling	JCS	0.8	
20161021	emails/review HONI reply to ED	MR		0.3
20161023	review HONI reply sub and affidavit/draft reply argument	MR		1.5
20161024	draft reply submissions	MR		4.5
20161025	Review draft submissions, Many emails, Review submissions of others	JCS	1.6	
20161025	edit, finalize and file motion response/emails/review ED reply	MR		2.2
20161026	review materials/begin to prepare for hearing	MR		3.5
20161028	Review decision and PO #4, Scheduling, Many emails, Meeting with Mark	JCS	0.5	
20161028	emails/review decision and PO	MR		0.3
20161101	emails/review motion decision	MR		0.4
20161101	Review decision on motions, Many emails	JCS	1.1	
20161107	emails/review ltr	MR		0.1
20161109	emails	MR		0.2
20161109	Many emails, Review new filings	JCS	0.8	
20161110	emails/review Hydro One Corr/review intervenor evidence/research line loss issues	MR		4.0
20161110	Many emails, Review witness panels	JCS	0.3	
20161113	review HONI Tx witness list/emails	MR		0.3
20161114	Many emails	JCS	0.4	
20161115	emails	MR		0.1
20161115	Many emails	JCS	0.1	
20161116	emails	MR		0.2
20161117	emails/review ED corr	MR		0.2
20161117	Many emails	JCS	0.2	
20161118	emails/review HONI corr/disc w JCS	MR		0.2
20161118	Many emails, Review additional material	JCS	0.2	
20161120	prepare for hearing/review materials/prepare for meeting with SG	MR		6.2
20161121	meeting with SG at AMPCO offices/prepare for hearing/conference call with some intervenors/emails	MR		6.5
20161121	Review hearing plan, Many emails	JCS	0.4	
20161122	many emails/prepare cross/prepare for hearing/prepare tables	MR		4.4
20161122	Review decision and PO #5, Many emails, Meet with Mark Rubenstein	JCS	1.0	
20161123	many emails/prepare cross examination/prepare compendium	MR		4.1
20161123	Many emails, Review materials from other parties	JCS	1.6	
20161124	attend hearing	MR		8.3
20161124	meeting w SG re: planning panel/review transcript/prepare for day 2/prepare cross on consumer panel	MR		3.8
20161124	Review tax issues, Many emails, Review compendiums from others	JCS	1.9	
20161125	attend hearing	MR		8.1
20161125	emails/disc w parties/review materials for planning panel	MR		0.6
20161125	Attend at hearing (internet), Many emails, Benchmarking research	JCS	2.6	

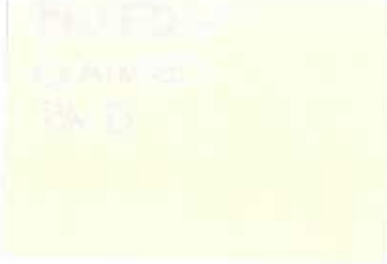
20161126	prepare for planning panel/p. call with S. Grice/review transcript	MR		5.2
20161126	Review transcripts, Many emails, Review undertaking responses	JCS	5.5	
20161127	meeting w S. Grice at AMPCO/prepare for planning panel/prepare compendium/review transcripts	MR		4.5
20161127	Prep for cross-examination, Prepare compendium, Various emails	JCS	8.3	
20161128	attend hearing	MR		7.6
20161128	emails/disc w parties/review transcript/review undertaking responses/revise consumer cross/prepare planning cross	MR		4.5
20161128	Attend at hearing for cross (and listen on internet), Many emails, Finalize and file compendium	JCS	4.1	
20161129	attend hearing	MR		7.7
20161129	review transcript/emails/review undertaking responses/revise cross	MR		1.7
20161129	Attend at hearing (internet), Many emails	JCS	2.4	
20161130	disc w S. Grice/emails/review undertaking/prepare for hearing	MR		0.7
20161130	Client reporting	JCS	0.2	
20161201	Attend at hearing (internet), Many emails	JCS	1.0	
20161201	hearing	MR		7.6
20161201	revise cross for planning/emails/review undertaking responses/disc w JCS/prepare supplementary compendium/emails	MR		3.5
20161202	Attend at hearing (internet), Many emails, Review additional filings	JCS	1.4	
20161202	attend hearing	MR		7.7
20161202	disc with parties	MR		0.4
20161203	review transcript/prepare for upcoming panels/draft cross for finance and execution panels/emails/review UT responses	MR		5.4
20161204	emails/prepare for tomorrow	MR		1.2
20161205	Attend at hearing (internet), Many emails, Meet with Mark	JCS	1.1	
20161205	attend hearing	MR		8.6
20161205	review transcript/prepare for next day/review UT responses/emails re: execution panel	MR		1.3
20161206	Review business plan	JCS	0.5	
20161206	attend hearing	MR		8.7
20161206	emails/review UT responses/review TC	MR		0.7
20161207	p. call w. E. Blanchard and V. DeRose/emails/review undertakings/prepare for remaining panels/prepare finance compendium/disc w JCS	MR		5.4
20161208	Many emails, Review filings, Finance compendia	JCS	0.6	
20161208	attend hearing	MR		8.4
20161208	emails/disc w parties/review transcript/consider issues raised in E+C on finance panel	MR		2.7
20161209	Review many new docs, Undertaking responses, Many emails	JCS	0.5	
20161209	attend hearing	MR		3.5
20161209	disc w parties/review undertaking/disc w JCS re: tax issues for the return of parts of finance	MR		0.8
20161210	Prep for hearing, Many emails	JCS	4.0	
20161211	Prep for hearing, Cross questions and compendium, Many emails, Review undertakings	JCS	7.7	
20161211	emails/review updated UT responses/prepare cross for return of finance panel	MR		1.8
20161212	Attend at hearing (tax cross, then internet), Many emails, Written details of undertaking to Hydro One, Review Board and Applicant exch	JCS	5.4	
20161212	attend hearing/disc w JCS	MR		9.0
20161212	emails/review undertakings/review transcript	MR		0.8
20161213	Research and analysis of deferred tax asset, Various emails, Review undertaking responses	JCS	3.0	
20161213	emails/review UT responses/prepare for next day panel/review ED corr	MR		0.6
20161214	Attend at hearing (internet), Many emails, Review undetaking responses, Research Trillium Trust issue	JCS	0.9	
20161214	attend hearing/disc w parties	MR		7.1
20161215	Revise and circulate analysis of tax issue, Many emails, Review undertakings	JCS	1.1	
20161215	emails/review UT responses	MR		0.1
20161216	Review undertakings, Many emails, Discuss schedule with Mark	JCS	0.8	

20161216	attend hearing	MR		2.3
20161216	emails/review UT	MR		0.1
20161219	Review undertakings	JCS	0.1	
20161219	review UT response/emails	MR		0.2
20161220	Many emails, Review many undertaking responses	JCS	0.2	
20161220	emails/review UT/conf call w. S. Grice, J. Girvan and E. Blanchard re: argument	MR		1.6
20161221	Many emails, Review many undertaking responses	JCS	0.4	
20161221	outline argument/review UT responses/emails	MR		1.8
20161222	Many emails, Review many undertaking responses, Review tax calculations	JCS	1.0	
20161222	review Bd Staff ltr	MR		0.1
20161223	Review undertaking responses	JCS	0.1	
20170103	review UT responses	MR		1.4
20170104	review UT response	MR		0.6
20170105	Review undertaking responses	JCS	3.0	
20170106	Review undertaking responses	JCS	0.4	
20170106	outline argument/research/review transcripts	MR		3.0
20170110	draft argument	MR		2.5
20170112	Review argument in chief, Review issues	JCS	3.0	
20170112	review Hydro One A+C	MR		2.0
20170113	research A+C/emails/outline response positions	MR		2.1
20170115	draft argument	MR		4.0
20170116	Prep final argument issues	JCS	0.8	
20170116	draft argument	MR		4.5
20170117	draft argument	MR		2.5
20170118	Meet with Mark re stock-based compensation, Research, Various emails	JCS	1.1	
20170118	disc w S. Grice/disc w JCS/draft arg	MR		5.4
20170119	Meet with Mark	JCS	0.5	
20170120	Outline of argument sections, Research	JCS	1.1	
20170120	draft argument	MR		6.1
20170122	Argument analysis	JCS	1.0	
20170122	draft argument	MR		6.5
20170123	Research for argument	JCS	0.9	
20170123	draft argument	MR		5.5
20170124	Review staff submission, Many emails	JCS	1.0	
20170124	draft argument	MR		4.2
20170126	Many emails	JCS	0.1	
20170127	Drafting argument, Many emails, Research	JCS	0.6	
20170128	Drafting argument, Many emails, Research	JCS	9.0	
20170129	Drafting argument, Various emails, Research	JCS	3.3	
20170130	Drafting argument, Many emails, Meet with Mark, Review drafts	JCS	6.6	
20170130	edit argument/review JCS draft and edit/finalize tables/prepare footnotes/disc w JCS	MR		5.6
20170131	Many emails, Review argument drafts	JCS	1.3	
20170131	edit and finalize argument	MR		0.5
20170201	Review arguments of others, Review final SEC argument, Many emails	JCS	2.6	
20170201	review party arguments	MR		0.7
20170202	Review arguments of others, Many emails	JCS	1.3	
20170202	review party arguments	MR		1.2
20170203	Review Anwaatin Argument, Review BOMA letter	JCS	0.1	
20170206	Many emails, Review BOMA argument	JCS	1.1	
20170206	review BOMA arg/disc w JCS	MR		0.6
20170214	review HO year-end financials/analyse conference call transcript to ensure consistency with application and if any information is requi	MR		0.6
20170216	review reply arg/emails	MR		1.2
20170217	Review reply argument	JCS	1.5	
20170927	emails/review Bd lockup letter	MR		0.1
20170928	emails/review decision	MR		2.5
20170928	Review decision, Reporting, Many emails	JCS	3.3	
20170929	emails	MR		0.1

20170929	Prepare comparison spreadsheet, Complete and deliver report to client, Many emails	JCS	2.4	
20171010	email	MR		0.1
20171010	Review DRO, Analysis, Many emails	JCS	1.4	
20171011	preliminary review DRO/email/consider issue/disc w JCS	MR		0.6
20171011	Review clarification, Various emails, Review DRO, Review Decision, Analysis	JCS	4.3	
20171013	Meeting with Mark, DRO analysis - draft tax section, Many emails	JCS	4.0	
20171014	review DRO and draft sub	MR		3.5
20171015	Review submissions, Various emails	JCS	1.1	
20171016	emails/p. call w S. Grice/circulate full draft/revise draft and charts/edit and finalize	MR		2.1
20171016	review parties DRO sub	MR		0.3
20171016	Review submissions of other parties on DRO, Many emails	JCS	2.0	
20171018	review HONI reply arg/review Motion to review from HONI and Anwaatin	MR		1.2
20171018	Many emails	JCS	0.3	
20171027	Review announcement re Notice of Appeal	JCS	0.3	
20171101	emails/review decision correction	MR		0.4
20171103	Client reporting	JCS	0.7	
20171109	Review decision and rate order, Client reporting, Many emails	JCS	1.4	
20171109	review Rate Order decision/emails	MR		0.5
			151.2	352.2
	Mark @170		49896.0	57,936.00
	Mark @230			2,622.00
	Jay @330			49,896.00
	Total			110,454.00
	Disb.			574.10
	HST			14,433.65
	Total			125,461.75

EXPENSES

	Charge	Tax	Tax
20170402 Printing	\$574.10	\$74.63	\$648.73



EB-2016-0160
 HYDRO ONE COMPENDIUM
 Invoice 081053836

Account: 622786
 Date: November 28, 2016

Bill To: Jay Shepherd Professional Corporation
 Attn: Saba Parkar
 2200 Yonge St Suite 1302
 Toronto ON M4S 2C6

Ordered By: Saba Parkar
 Phone: (416) 483-3300
 Customer PO:

Ship To: SAME

TPH Account Hub:
 View, reprint and pay invoices online.
www.tph.ca/tphaccounthub for more info.

Job Name: Cross Examination Documents

Item	1-Sided	2-Sided	Quantity	Description	HST	Job Price
A	1		1	File processing - pre-flight. virus scan, temp storage	X	\$3.90
/ File Handling:						
B	2	85	20	B/W & Colour Prints - DS - 70 lb H/M - Buff Frotn and Back Covers - Cerlox Binding	X	\$570.20
Digital B&W Prints: 157x20/ Black Ink: /Digital Colour Prints: 18x20/ CMYK: / Text: 70/ Bind: cerlox						

Branch Contact: Christina Stark
 Address: 2200 Yonge Street
 2nd Flr. - Concourse Level
 Toronto, ON, M4S 2C6
 Phone: 416-482-2260

Net Sales	\$574.10
Shipping	\$0.00
Sub Total	\$574.10
HST	\$74.63
CAD Total Price	\$648.73