











































1

Table 5 – Notional Debt<sup>12</sup>

	Prescribed Cost of Debt				Actual Cost of Debt				Notional Cost of Debt			
	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)
<b>Debt</b>												
Long-term Debt	56.00%	\$28,857,673	3.72%	\$1,073,505	56.00%	\$19,923,049	4.29%	\$855,379	56.00%		8,934,624	0.57%
Short-term Debt	4.00%	\$2,061,262	1.76%	\$36,278	4.00%	\$ -	0.00%	\$ -	4.00%	-(1)	2,061,262	-1.76%
<b>Total Debt</b>	<b>60.0%</b>	<b>\$30,918,936</b>	<b>3.59%</b>	<b>\$1,109,784</b>	<b>60.0%</b>	<b>\$19,923,049</b>	<b>3.51%</b>	<b>\$855,379</b>	<b>40.0%</b>		<b>\$10,995,886</b>	<b>3.51%</b>

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<sup>12</sup> Notional Debt - difference between actual debt thickness and deemed debt thickness attracts the weighted average cost of actual long-term debt rate (unless 100% equity financed)















