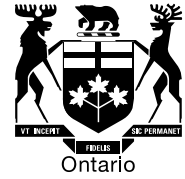


**Ontario Energy Board**  
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**BY E-MAIL**

[kmcann@festivalhydro.com](mailto:kmcann@festivalhydro.com)

December 1, 2017

K. McCann  
Festival Hydro Inc.  
187 Erie Street,  
Stratford ON N5A 6T5

Dear Ms. McCann

**Re: Festival Hydro Inc.  
Application for Rates  
OEB File Number EB-2017-0040**

Pascale Duguay, the Ontario Energy Board's (OEB) Manager Application Policy and Climate Change has been delegated authority under Section 6 of the *Ontario Energy Board Act, 1998* to make a decision on the 2018 Price Cap IR application filed by Festival Hydro Inc. on August 11, 2018. All relevant information and updates to the application have now been provided. Any further changes to the models will be documented and provided to you for review.

Attached to this letter is a draft of the decision the delegated authority proposes to make based on the application and any subsequent updates or clarifications. Please review the decision and provide any comments. Please also review the accompanying draft Rate Order for accuracy and completeness. Any comments are to be provided no later than December 7, 2017.

The Manager of Application Policy and Climate Change will consider your comments, if any, provided they have been received by the deadline, and issue a final decision and rate order in due course.

Any questions relating to this letter or your application should be directed to Marc Abramovitz, Advisor at 416-440-7690 or [marcabramovitz@oeb.ca](mailto:marcabramovitz@oeb.ca).

Yours truly,

Kirsten Walli  
Board Secretary