Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967

Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'énergie de l'Ontario

C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967

Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

December 4, 2017

Christina Birceanu Guelph Hydro Electric Systems Inc. 395 Southgate Drive Guelph ON N1G 4Y1 cbirceanu@guelphhydro.com

Dear Ms. Birceanu:

Re: Guelph Hydro Electric Systems Inc.

Application for Rates

OEB File Number EB-2017-0044

Theodore Antonopoulos, the Ontario Energy Board's (OEB) Vice President (Acting) of Applications has been delegated authority under Section 6 of the *Ontario Energy Board Act, 1998* to make a decision on the 2018 Price Cap IR application filed by Guelph Hydro Electric Systems Inc. on August 11, 2017. All relevant information and updates to the application have now been provided. Any further changes to the models will be documented and provided to you for review.

Attached to this letter is a draft of the decision the delegated authority proposes to make based on the application and any subsequent updates or clarifications. Please review the decision and provide any comments. Please also review the accompanying draft Rate Order for accuracy and completeness. Any comments are to be provided no later than December 8, 2017.

The Vice President (Acting) of Applications will consider your comments, if any, provided they have been received by the deadline, and issue a final decision and rate order in due course.

Any questions relating to this letter or your application should be directed to Marc Abramovitz, Advisor at 416-440-7690 or marcabramovitz@oeb.ca.

Yours truly,

Original signed by

Kirsten Walli Board Secretary