

December 20, 2017

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File No. 260768

BY E-MAIL

Ontario Energy Board P.O. Box 2319 2300 Yonge St. Toronto, ON M4P 1E4

Attention: Kirsten Walli, Board Secretary

Dear Ms. Walli:

EB-2017-0330 – TransCanada Energy Ltd. Generator Amendment Application EB-2017-0329 – Axium Infinity Solar LP. Application for Generation Licence

We are counsel to Axium Infinity Solar LP (the "Applicant").

Pursuant to an asset purchase agreement dated October 24, 2017, TransCanada Energy Ltd. ("TransCanada") agreed to sell the following solar generation facilities to the Applicant, which are currently subject to Feed-in Tariff ("FIT") contracts with the Independent Electricity System Operator ("IESO"): Brockville 1, Brockville 2, Burritts Rapids, Liskeard 1, Liskeard 3, Liskeard 4, Mississippi Mills and William Rutley (collectively, the "Facilities").

On October 26, 2017, the Applicant filed an application for an electricity generation licence as the new owner of the Facilities, which were then owned and operated by TransCanada. Subsequently, on October 27, 2017, TransCanada filed an application to amend Schedule 1 of its Electricity Generation Licence to remove the Facilities from its licence.

On November 20, 2017 both TransCanada and the Applicant filed letters with the Ontario Energy Board ("**OEB**") requesting that, until the Applicant is in a position to operate all of the Facilities, TransCanada would continue to operate Liskeard 1, Liskeard 3 and Liskeard 4, while the remaining five Facilities would be owned and operated by the Applicant immediately after the closing of the sale transaction.

On November 30, 2017, the OEB issued its Order granting the Applicant an electricity generation licence conditional on the IESO's assignment of the FIT contracts to the Applicant. Furthermore, the OEB would amend TransCanada's licence upon receiving written confirmation

that the commercial transaction had closed, and that the licence would be effective from the date of closing.

As per the OEB's Order, this letter serves as written notice on behalf of the Applicant to the OEB that the commercial transaction between the Applicant and TransCanada has closed effective December 20, 2017. Enclosed for your records are executed copies of the IESO's Consent, Assumption and Acknowledgement Agreements in respect of each of the Facilities.

If you require any additional information, please do not hesitate to contact the undersigned.

Yours very truly,

Anthony Spadaro

Enclosures

cc Juan Caceres, Axium Infinity Solar LP