

TransCanada

200 Bay Street, 24 Floor, South Tower, Toronto ON M5J2J1
Tel: 416.869.2180 Fax: 416.869.2114
margaret_kuntz@transcanada.com



December 20, 2017

Ontario Energy Board
Attention: Kirsten Walli, Board Secretary
P.O. Box 2319
2300 Yonge St.
Toronto, ON, M4P 1E4

Dear Ms. Walli,

RE: EB-2017-0330: TransCanada Energy Ltd. Generator Amendment Application (EG-2009-0024)
EB-2017-0329: Axiom Infinity Solar LP. Application for Generation Licence

By way of an asset purchase agreement dated October 24, 2017, TransCanada Energy Ltd. ("TCE") agreed to sell the following Facilities to Axiom Infinity Solar LP ("Axiom"), which are currently under Feed-in Tariff ("FIT") contracts with the Independent Electricity System Operator ("IESO").

- Brockville 1 Solar;
- Brockville 2 Solar;
- Burritts Rapids Solar;
- Liskeard 1 Solar;
- Liskeard 3 Solar;
- Liskeard 4 Solar;
- Mississippi Mills Solar; and,
- William Rutley Solar; (collectively "the Eight Facilities")

On October 26, 2017, Axiom filed an application for an electricity generation licence as the new owner of eight solar generation facilities currently owned and operated by TCE. Subsequently, on October 27, 2017, TCE filed an application to amend Schedule 1 of its Electricity Generator Licence, to remove those same Eight Facilities from its licence.

On November 20, 2017 both TCE and Axiom filed letters with the Ontario Energy Board ("OEB") requesting that, until Axiom is in a position to operate all Eight Facilities, TCE would continue to operate Liskeard 1, Liskeard 3 and Liskeard 4 (the "Liskeard Facilities"), while the remaining five facilities would be owned and operated by Axiom immediately after the closing of the sale transaction.

On November 30, 2017, the OEB issued its Order granting Axiom an electricity generation licence conditional on the IESO's assignment of the FIT procurement contracts to Axiom. Furthermore, the OEB would amend TCE's licence upon receiving written confirmation that the commercial transaction had closed, and that the licence would be effective from the date of closing.

As per the OEB's Order, this letter serves as TCE's written notice to the Board that the commercial transaction between Axiom Solar Infinity LP and TCE has closed effective December 19, 2017. Consistent with TCE's notice of November 20, 2017, it will continue to operate the Liskeard Facilities past December 19, 2017. At such time when TCE is ready to be removed as "operator" of these facilities, we will submit an application to the Board requesting an amendment to Schedule 1 of TCE's licence.

If you require any additional information, please don't hesitate to contact the undersigned.

Sincerely,

TRANSCANADA ENERGY LTD.



Margaret Kuntz