

December 22, 2017

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto, Ontario M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Regarding: 2018 Cost of Service Application (EB-2017-0035)

Dear Ms. Walli,

We are pleased to file the attached Settlement Proposal with respect Cooperative Hydro Embrun Inc.'s ("CHEI") 2018 Cost of Service application, with all issues in the proceeding having been fully settled by all the Parties.

Accompanying the Settlement Proposal are all supporting models and a number of "clarification" questions that were posed to CHEI during the settlement conference which CHEI has agreed to file on the record in support of the application and the Settlement Proposal.

We would be pleased to provide any further information or details that you may require relative to this application.

Yours truly,

Benoit Lamarche, General Manager Coopérative Hydro Embrun 703 Notre Dame Rue Russell, ON (613) 443-5110