

Ontario Energy Board Commission de l'énergie de l'Ontario

DECISION AND ORDER EB-2017-0328

HYDRO ONE NETWORKS INC.

Application for leave to sell distribution assets to Silver Dove Estates

BY DELEGATION, BEFORE:

Brian Hewson Vice President Consumer Protection & Industry Performance

January 25, 2018

DECISION AND ORDER

Hydro One Networks Inc. (Hydro One) filed an application with the Ontario Energy Board (OEB) on October 26, 2017 under section 86(1)(b) of the *Ontario Energy Board Act*, *1998* (OEB Act), for an order granting Hydro One leave to sell certain distribution system assets to Silver Dove Estates (Silver Dove). The assets that are the subject of the proposed transaction are four overhead transformers located at 4838 Switzer Dr. in Appin, Ontario.

The application is being considered without a hearing pursuant to section 6(4) of the OEB Act.

FINDINGS

Section 86(1)(b) of the OEB Act provides that leave of the OEB is required before a transmitter or a distributor can "sell, lease or otherwise dispose of that part of its transmission or distribution system that is necessary in serving the public." The assets that are the subject of this transaction are necessary in serving the public, specifically Hydro One's customer Silver Dove.

The sale transaction will transfer ownership of the assets to Silver Dove, enabling it to complete work on the campground going forward. The assets will continue to be used in the supply of electricity to Silver Dove.

The applicant stated that the transaction will not adversely affect the safety, reliability, quality of service, operational flexibility or economic efficiency of Hydro One. As well, the applicant stated that there will be no impact on Hydro One's distribution rates as a result of the assets sale.

The parties to the transaction have agreed that the assets are being sold for the sale price of \$848.86 plus HST which covers the net book value of the assets.

The OEB finds that the proposed transaction is reasonable and is not anticipated to have any negative effects. It is therefore in the public interest to grant Hydro One leave to sell the assets described above to Silver Dove.

IT IS ORDERED THAT:

1. Hydro One Networks Inc. is granted leave to sell four overhead transformers located at 4838 Switzer Dr. in Appin, Ontario to Silver Dove Estates.

DATED at Toronto January 25, 2018

ONTARIO ENERGY BOARD

Original signed by

Brian Hewson Vice President, Consumer Protection & Industry Performance