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Newmarket-Tay Power Distribution Ltd.

March 2, 2018

Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4

Attention: Ms Kirsten Walli
Board Secretary

Dear Ms. Walli:

Re: Newmarket-Tay Power Distribution Ltd.
2018 IRM Distribution Rate Application
OEB File No. EB-2017-0062

On February 21, 2018, the Board issued the OEB Staff Submission regarding Newmarket- Tay Power Distribution Ltd. ("NT Power") Incentive Rate Mechanism Adjustment Application for 2018 Distribution Rates (EB-2017-0062).

NT Power has reviewed the OEB Staff submission and offers the following comments:

Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)

NT Power is in agreement with the Board Staff's submission.

Tax-Savings

NT Power is in agreement with the Board Staff's submission.

Disposition of Deferral and Variance Accounts – Group 1

NT Power agrees that it would benefit from a special purpose audit of all RSVA accounts for the years 2013 through 2017 and will engage a third-party auditor for this purpose.



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Disposition of Variance Account 1576 Balance

NT Power is in agreement with the Board Staff's submission.

Should the Board have questions regarding this matter please contact Michelle Reesor at mreesor@nmhydro.ca or Laurie Ann Cooleage at laurie@nmhydro.ca.

Respectfully Submitted,

[Original Signed by]

Michelle Reesor

Regulatory Analyst
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